DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

<table>
<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>AS Saturn</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position/status</td><td>Close associate of Jon Asbjørn Bø (CEO)</td></tr>
<tr><td>b)</td><td>Initial notification or amendment</td><td>Initial notification</td></tr>
<tr><td>3</td><td colspan="2">Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</td></tr>
<tr><td>a)</td><td>Name</td><td>Fjord Defence Group ASA</td></tr>
<tr><td>b)</td><td>LEI code</td><td>5967007LIEEXZXKC2G83</td></tr>
<tr><td>4</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the financial instrument

Identification code</td><td>— Shares

— ISIN NO 0013647693</td></tr>
<tr><td>b)</td><td>Type of transaction</td><td>Purchase</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>(i) Price(s)</td><td>(ii) Volume(s)</td></tr><tr><td>NOK 11.8515</td><td>79,000</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information

— Aggregated volume

— Price</td><td>

– 79,000 shares

– NOK 936,268.50</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>2026-11-26</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>XOSL – Euronext Oslo Børs</td></tr>
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