NOTIFICATION OF TRANSACTIONS CARRIED OUT BY PRIMARY INSIDERS AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	*Jon Are Gummedal*
2	Reason for the notification	
a)	Position/status	*Jon Are Gummedal is the Chief Executive Officer of Pelican Aqua Holding PLC.*
b)	Initial Notification Amendment	*Initial notification*
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	*Pelican Aqua Holding PLC*
b)	LEI	*213800MS7YC1XTISON88*
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	*Options to subscribe for ordinary shares in Pelican Aqua Holding PLC with ISIN CY0201461213*
b)	Nature of the transaction	*Grant of options*

<table>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>0</td><td>350,000</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information

— Aggregated volume

— Price</td><td><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>0</td><td>350,000</td></tr></table></td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>2026-11-26</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>Outside a trading venue</td></tr>
<tr><td>g)</td><td>Additional Information</td><td>N/A</td></tr>
</table>

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<tr><td>1</td><td colspan="2">Details of the person discharging managerial responsibilities/person closely associated</td></tr>
<tr><td>a)</td><td>Name</td><td>Tor Magne Madsen</td></tr>
<tr><td>2</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a)</td><td>Position/status</td><td>Member of the Board of Directors of Pelican Aqua Holding PLC</td></tr>
<tr><td>b)</td><td>Initial Notification
Amendment</td><td>Initial notification</td></tr>
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f)	Place of the transaction	*Outside a trading venue*
g)	Additional Information	*N/A*