Vend Marketplaces ASA: Initiation of first tranche of new share buyback programme

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Vend Marketplaces ASA ("Vend" or the "Company") today announces the initiation of the first tranche of a new share buyback programme which is planned to have a purchase amount of up to NOK 4 billion in total, split into two tranches of expected around NOK 2 billion each as further described below. The programme follows the previous NOK 4 billion share buyback programme that was completed on 24 November 2026 and is in line with the Company's previously communicated intention to return capital to shareholders.

Following the authorisation ("Authorisation") to the board of directors of Vend (the "Board") to buy back shares granted by the extraordinary general meeting on 23 November 2026 (the "EGM"), Vend has engaged Skandinaviska Enskilda Banken AB ("SEB") to carry out the first tranche of the programme on behalf of Vend (the "First Tranche").

The First Tranche shall commence on 25 November 2026 and shall be finalised no later than 31 March 2027. The First Tranche is limited to NOK 1.6 billion in total amount paid for shares purchased on trading venues. Together with the payment under the expected redemption of a proportionate number of shares currently held by Blommenholm Industrier AS ("BI"), as described below, the total payment consideration under the First Tranche is expected to equal around NOK 2 billion. Under the Authorisation, the maximum number of shares to be repurchased or held is 19,648,472 (however not to exceed the 10% limit in the Authorisation as set out in below) and the minimum price that can be paid per share is NOK 50 and the maximum price is NOK 500.

The EGM resolved to redeem 14,427,086 of Vend's currently owned treasury shares, expected to be completed on or about 8 January 2027 following a six weeks' creditor notification period (the "Redemption"). As the maximum number of shares to be acquired or held by Vend under the Authorisation is capped at 19,648,472 (corresponding to 10% of the post-Redemption share capital), purchases under the First Tranche are limited to 1.9 million shares until the Redemption is completed.

As per the agreement with BI announced on 17 November 2026, the Board shall following the completion of the First Tranche propose to the general meeting of Vend the redemption of a proportionate number of shares held by BI (to be measured at that time) for the shares purchased and subsequently redeemed under the First Tranche. The redemption is subject to general meeting approval and the price shall equal the average price paid by Vend for the shares acquired in the First Tranche, with the addition of an interest compensation. BI has agreed to not sell shares on Euronext Oslo Børs while the First Tranche is ongoing.

The First Tranche shall be carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 ("Safe Harbour Regulation"). SEB shall manage the First Tranche on behalf of Vend and make its trading decisions for the First Tranche discretionally and independently of the Company. The Board may resolve to terminate the buyback programme before the threshold set out above is reached.

The second tranche of the programme is intended to be initiated following the completion of the First Tranche, subject to the approval by the Board.

The purpose of the buyback programme is to reduce the capital of the Company. The Board intends to seek approval by the Company's general meeting following completion of the First Tranche to redeem the shares purchased under the First Tranche.

Vend currently owns a total of 17,623,857 treasury shares, corresponding to 8.36% of total issued shares in Vend. Following the Redemption, the Company's share capital will be NOK 98,242,362.50, consisting of 196,484,725 shares, each with a par value NOK 0.50.

Oslo, 25 November 2026
Vend Marketplaces ASA

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Vend Marketplaces ASA

Vend Marketplaces ASA (“Vend”) is a family of marketplaces with a strong Nordic position. As a leading marketplaces company within Mobility, Real Estate, Jobs and Recommerce, we provide effortless digital experiences designed for the needs of tomorrow. We do it with a clear sense of purpose, to create sustainable value and long-term growth, for all our stakeholders and society as a whole.

Vend has an ownership share of 14% in Adevinta, a company that was spun off in 2019 and is now privately owned by a group of investors.

Attachments

- Download announcement as PDF.pdf