Press Release
12 November 2026 07:40:00 CET

Energy Holdings: Seabird Exploration signs new contract for Fulmar Explorer

Limassol, Cyprus – 12 November, 2026 – SeaBird Exploration, a wholly owned subsidiary of SED Energy Holdings Plc ("Energy Holdings"), has been awarded a contract for ocean bottom node (OBN) source work in West Africa. SeaBird will deploy the Fulmar Explorer for the campaign. The total contract duration, including mobilisation and demobilisation, is approximately six months, with mobilisation expected to commence in December 2026.

Finn Atle Hamre, CEO of SeaBird Exploration, commented: " We are pleased to secure another OBN source project for Fulmar Explorer, extending the vessel's activity well into 2027. The award supports our view of an improving OBN market, with increased tendering activity and better visibility for 2027. With limited availability of relevant high-end tonnage, we believe SeaBird is well positioned to capture further opportunities as market activity continues to improve."

Contact information:
Investor relations: ir@energyholdings.cy

About Energy Holdings
SED Energy Holdings Plc (ticker code "ENH") is a publicly listed investment and holding company focused on building a portfolio of high-quality, cash-generative businesses and assets within asset-based energy services. Energy Holdings maintains a disciplined capital allocation strategy focused on a conservative financial profile, returning excess capital to shareholders and pursuing value-accretive growth opportunities. For more information, please visit www.energyholdings.cy