DOF Group ASA - Financial Report for 3rd quarter 2026

DOF Group ASA's ("DOF" or the "Group") revenue for 3rd quarter (management reporting) totals USD 615 million (USD 501 million) and EBITDA totals USD 240 million (USD 205 million). EBITDA before net of gain on sales total USD 219 million (USD 193 million). The operating profit (EBIT) is USD 168 million (USD 138 million). Net financial cost amounts to USD -12 million (USD -1 million), including net realised and unrealised currency gain of USD 7 million (gain USD 21 million). The result after taxes is USD 115 million (USD 107 million). The Group's net interest-bearing debt is USD 1,347 million (USD 1,332 million). The equity is USD 2,131 million (USD 1,978 million) giving an equity ratio of 47% (46%).

Key Highlights in 3rd quarter

- EBITDA of USD 240 million
- EBITDA excluded gain on sale of vessels of USD 219 million for the quarter up ~13% compared to Q3 2025
- Average fleet utilisation of 86% (87%) during the quarter
- Backlog including additions after balance date of USD 7.0 billion (USD 6.6 billion at the end of the quarter)
- Skandi Connector and four PSVs agreed sold in Q2 and Q3 and delivered to their new owners during Q3
- Skandi Implementer, a 400t CSV, agreed sold to an undisclosed buyer after the balance date.
- NIBD/LTM EBITDA at 1.6x
- Quarterly dividend of USD 0.40 per share declared, to be paid 30 November 2026

Note: all numbers commented above are based on management reporting

Please see enclosed 3rd quarter Financial Report 2026.

A webcast, followed by a Q&A session, will be available on Thursday, 12 November at 14:00 CET on www.dof.com/webcast.

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About DOF:

DOF Group ASA (OSE ticker: DOFG) is a leading provider of offshore and subsea services to the offshore energy industry. The company owns and operates a fleet of modern offshore/subsea vessels which is combined with strong engineering capabilities to provide integrated offshore services globally.

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