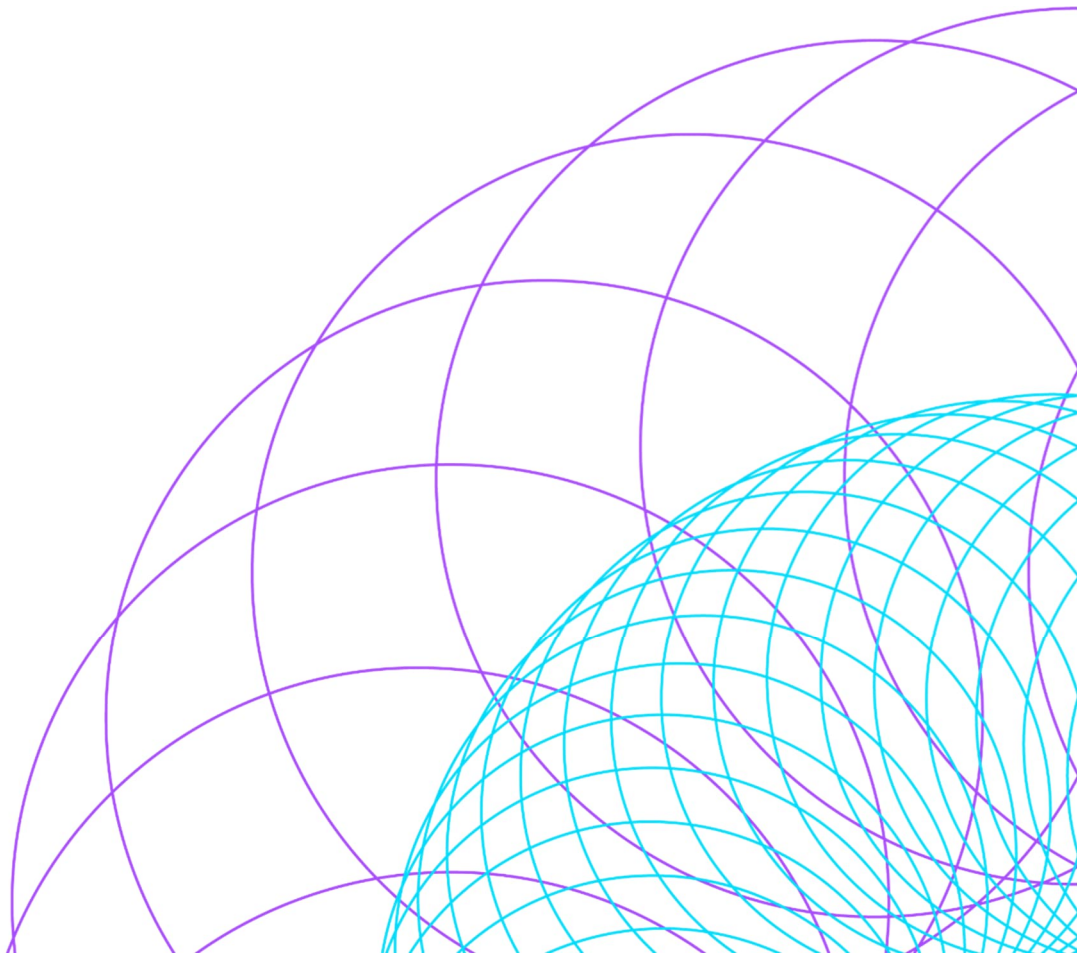
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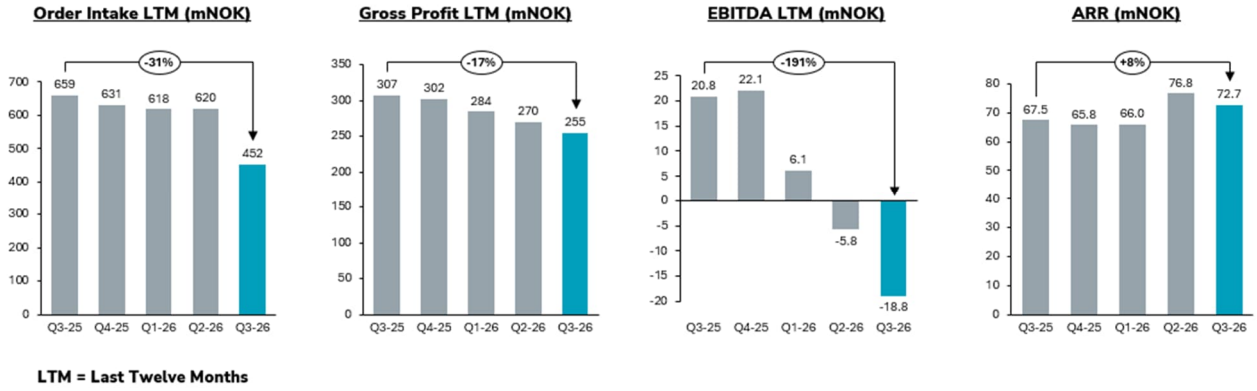
QUARTERLY REPORT

# Q3 2026



## Key figures

- Order intake of NOK 74.2 million in Q3
- Revenue of NOK 91.0 million in Q3.
- Annual recurring revenue (ARR) of NOK 72.7 million in Q3.
- EBITDA of NOK -10.7 million in Q3, compared to NOK 2.3 million last year.
- Operating cash flow of NOK -5.7 million, compared to NOK 45.0 million last year




## Key events

- Key wins during the quarter include:
  - NOK 12.3 million from a leading investment organization in the Middle East
  - Secured its seventh contract through its strategic alliance with IBM, supporting the expansion of IBM's Cyber Campus program at Middle Tennessee State University (MTSU).
  - New contract with Aker BP for command-and-control solutions.
- Continued progress in scaling the Cyviz Software Platform through the global partner ecosystem, supporting the company's long-term transition toward a more scalable and recurring revenue model.
- Signed a strategic partnership agreement with SPIE to strengthen Cyviz' position in the European defense market.
- Cost optimization initiatives continued to take effect.

# CEO comment

Q3 was a challenging quarter for Cyviz, marked by geopolitical uncertainty and delayed investment decisions across several of our markets. Following improved activity levels in the Middle East in Q2, we expected a more stable investment environment. However, renewed disruption and attacks in Saudi Arabia led to larger projects being put on hold during Q3. Activity levels and project timing in the region remain highly uncertain.

The turnkey business has been the primary challenge from an order-intake perspective, particularly in Europe and the Middle East. We initiated efforts in Q2 to improve the depth and breadth of the European turnkey pipeline. We have started automating more of the administrative layer to strengthen our European commercial setup and support efforts to improve the pipeline.

At the same time, we continue to see strong interest in the defense and energy sectors, where our solutions support secure, mission-critical collaboration and command-and-control environments. Energy opportunities in the United States are particularly encouraging. We expect this interest to support significant improvement in commercial activity in Q4, while recognizing that the timing of individual project awards and deliveries may continue to vary.

Our strategy of building a more scalable and predictable business through software, platforms, and services remains unchanged. We are seeing good customer activity and encouraging traction for the Cyviz Software Platform. Continued platform development and expansion of our global partner ecosystem remain key priorities, supporting broader market reach and a growing share of recurring revenue over time.

In Asia, we have moved to a fully partner-led model and streamlined our organization to reflect this approach. Two new partners in Japan provide a foundation for further market development. This model lets us leverage local expertise and presence while pursuing growth more efficiently.

Our strategic direction remains unchanged, but the environment calls for sharper priorities and disciplined execution. We remain focused on developing our partner ecosystem, strengthening our M&M and CCT (Cyviz Core Technology) businesses, and maintaining cost discipline while preserving the capacity to deliver key customer projects. Our priority is to convert market interest into signed contracts, build a stronger and wider pipeline across multiple verticals, and build a more resilient, scalable, and predictable business over time.

# Financial review

| Financial highlights (NOK million) | Q3 2026 | Q3 2025 | YTD 2026 | LTM 2026 |
|---|---|---|---|---|
| Total revenue | 91.0 | 95.0 | 282.2 | 485.9 |
| ARR | 72.7 | 67.5 | 72.7 | 70.3 |
| Gross profit | 54.3 | 69.2 | 164.1 | 254.7 |
| Gross margin | 59.7% | 72.8% | 58.2% | 52.4% |
| EBITDA | -10.7 | 2.3 | -40.0 | -18.8 |
| EBITDA margin | -11.8% | 2.5% | -14.2% | -3.9% |
| Cashflow from operations | -5.7 | 45.1 | -11.6 | -17.5 |
| Cash and cash equivalents | 4.3 | 6.9 | 4.3 | 4.3 |
| Net interest-bearing debt (-) / deposits (+) | -95.7 | -27.4 | -95.7 | -95.7 |
| Equity-ratio | 9.5% | 32.0% | 9.5% | 9.5% |
| Order intake | 74.2 | 242.7 | 299.7 | 451.8 |
| Order backlog | 364.8 | 424.1 | 364.8 | 402.2 |
| Book-to- bill ratio | 0.8 | 2.6 | 1.1 | 0.9 |
| FTE's | 162 | 162 | 162 | 164 |

*[1] Annual recurring revenue (ARR) represents the annualized value of monthly recurring revenue (MRR) from contracted services that renew on a predictable cycle and follow a standardized delivery model*

*[2] Book-to-bill ratio is order intake in the period divided by revenue in the same period*

*[3] Full-time equivalent (FTE) represents workload, whereby an FTE of 1.0 is equivalent to a full-time worker*

## Revenue and gross profit

Revenue in Q3 was NOK 91 million, down from NOK 95 million last year. Gross margin was 59.7% in Q3, down from 72.8% the year before. Revenues were affected by the relatively low order intake throughout 2026. While the geopolitical situation has affected the Middle East, Europe and North America struggled to close deals in the pipeline during the quarter as they were pushed into Q4. The gross margin of 59.7% mostly reflects the product mix and was higher in Q3 than YTD.

## Annual Recurring Revenue (ARR)

Cyviz generates recurring revenue from software subscriptions, service & maintenance subscriptions, and service-level agreements (SLAs).

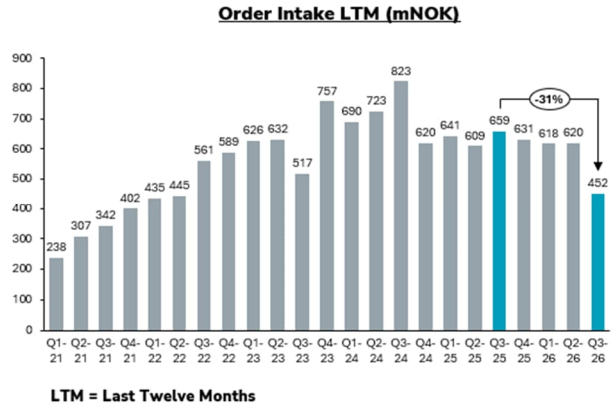
ARR in Q3 2026 closed at NOK 72.7 million, down 5.4% from Q2 2026. The decline is primarily attributable to the USD/NOK exchange rate and the cancellation of an SLA agreement from a large US energy company. The cancellation is expected to be re-signed in 2027 as part of a larger delivery. ARR is contracted predominantly in USD, and the strengthening of the krone (USD/NOK 9.95 to 9.60) reduced reported ARR by NOK 2.7 million.

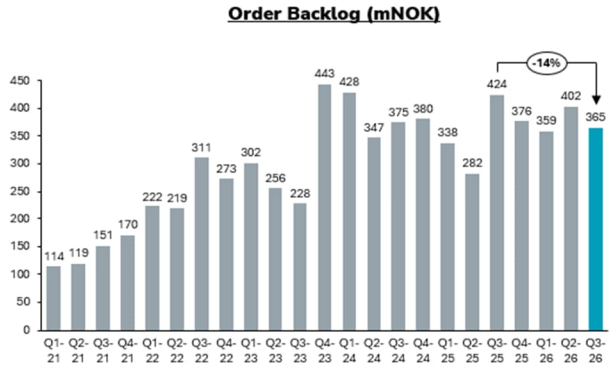
By the end of Q3, we had 93 active partners for Cyviz' software platform globally, enabling scale-up of the partner channel and growth in recurring revenue generated through this platform.

## Order intake and backlog

Order intake in Q3 was NOK 74.2 million, which is down 69% year-on-year. On a 12-month basis, order intake was 451.8 million, which is down by 31% compared to Q2 2026. Activity in the Middle East slowed after a strong Q2, reflecting the region's geopolitical situation, while order intake in Europe was below normal levels as customers postponed investment decisions.

Order backlog was NOK 364.8 million at the end of Q3, down 14% year-on-year. With order intake of NOK 74.2 million and revenue of NOK 91.0 million, the Group delivered NOK 16.8 million more from the backlog than it added in new orders during the quarter. In addition, the backlog was reduced by write-downs of NOK 11.0 million and currency impact of NOK 9.6 million, as the Norwegian krone strengthened against both the US dollar and the euro.




## Operating Expenses

Operating expenses in Q3 were NOK 65.0 million, down 2.7% from NOK 66.8 million in Q3 2025. In response to lower activity at the start of the year, the Group implemented measures to optimize the cost level and operations of the company.  The initiatives include optimization the operational and administrative layers while increasing the sales efforts.

These initiatives began to show effect in the second quarter contributing to a reduction in operating expenses from NOK 70.0 million in Q1 to NOK 68.6 million in Q2 and further to NOK 65.0 million in Q3. The effects will continue into Q4 and 2027. The Group remains focused on disciplined cost management and operational efficiency while preserving the capacity required to support key strategic initiatives.

## EBITDA

EBITDA in Q3 was NOK -10.7 million, down from NOK 2.3 million year on year. The main reason for negative EBITDA in Q3 was low revenue. This was partly offset by higher gross margin % and lower operating expenses.

## Cash flow

Net cash flow from operating activities was NOK -5.7 million in Q3, compared with NOK 45.1 million in Q3 2025. The operating cash flow was impacted by the loss before tax of NOK -25.8 million, partly offset by depreciation and amortization and a NOK 27.1 million positive movement in other accruals and prepayments, primarily reflecting increased customer prepayments. In addition, accounts receivable increased compared with the previous quarter, mainly due to the timing of customer payment due dates, negatively impacting operating cash flow by NOK -15.2 million.

Net cash flow from investment activities was NOK -12.6 million in Q3, compared to NOK -11.5 million in Q3 2025. Investment activities primarily reflect continued investments in the Group's software platform and product development initiatives, as well as increased efforts to upgrade the company's ERP system, which is still being implemented.

Net cash flow from financing activities was NOK 15.8 million in Q3, compared to NOK -34.2 million in Q3 2025. The cash inflow primarily reflects an increased draw on the Group's overdraft facility, partly offset by ordinary repayment of the Innovation Norway loan.

## Financial position

Cyviz had total assets of NOK 281.3 million at the end of Q3, compared to NOK 331.2 million at year-end 2025. The reduction mainly reflects a lower accounts receivable balance, partly driven by lower revenue, and is partly offset by continued investments in intangible assets related to the Group's software platform, product initiatives and the ongoing ERP system upgrade.

Total equity was NOK 26.8 million at the end of Q3, corresponding to an equity ratio of 9.5%. The reduction from year-end 2025 was mainly driven by the loss for the period. Management and the Board are carefully monitoring the equity and is prepared to take necessary actions if deemed appropriate. Management expects the financial position to improve in the fourth quarter as several deals the company expected to close in Q1-Q3 are likely to close in Q4. This is partly evidenced by the announcement of a closed deal with a major US utility company in October. The company is at the same time cognizant of the decreased equity and that it will need to deliver an improvement in Q4. Total liabilities amounted to NOK 254.5 million, reflecting an increased draw on the overdraft facility, partly offset by lower accounts payable and other current liabilities. Long-term interest-bearing debt was NOK 1.5 million and relates to the Innovation Norway loan. Long-term provisions of NOK 5.7 million primarily relate to mandatory end-of-service gratuities in the Middle East region.

The Group's overdraft facility includes covenants related to minimum equity ratio and rolling 12-month EBITDA. As previously reported, the Group was not in compliance with these covenants at the end of Q2, and Cyviz was initially granted a waiver for these covenants through the third quarter of 2026, subject to certain stipulations. At the same time, the Group received approval to increase the overdraft facility from NOK 75 million to NOK 100 million. The Group remained outside the covenant requirements at the end of Q3, primarily due to the weaker result development in the three quarters of 2026. The waiver has been extended further until the end of 2026. Subsequently, the covenant breaches do not constitute an event of default, and Management and the Board of Directors continue to monitor the Group's financial position closely.

## Outlook

Cyviz remains focused on executing its strategy of building a more scalable and predictable business through software, platforms and services, while continuing to support customers' needs for secure, mission-critical collaboration and control room solutions across its core markets. The strategy is supported by how solutions are packaged and offered to the market, as well as the adjusted focus in R&D with a Software first approach.

Management considers defense, energy, and critical infrastructure the most stable long-term growth areas for Cyviz. Increased investments in preparedness, command-and-control capabilities and critical infrastructure across Europe and NATO-aligned markets are expected to support demand over time. However, defense procurement and delivery cycles are typically long, and the timing of contract awards and revenue recognition will continue to vary. Within energy, opportunities remain supported by long-standing customer relationships, modernization and increasing requirements for secure, mission-critical environments.

In the corporate market, technology development, artificial intelligence and organizational adjustments are expected to continue to influence customer priorities and investment decisions. Activity in the Middle East has declined, while geopolitical uncertainty continues to affect market developments and the timing of larger projects. Management expects activity levels to remain variable and does not assume a sustained near-term recovery.

The Cyviz Software Platform is expected to become an increasingly important growth driver over time. Interest and growing adoption among customers and partners provide a foundation for further development. Combined with the continued expansion of the partner ecosystem, management believes this will support broader market reach, improved scalability and a growing share of recurring revenue. The pace of growth will depend on converting this interest into signed contracts and increased platform.

Cyviz will prioritize a more partner-led go-to-market model, leveraging partners' local expertise and presence to expand its market reach with less reliance on internal resources. This approach is intended to support more efficient scaling and reduce the risk associated with expanding Cyviz' organization.

We will continue organizational adjustments and disciplined cost management to reduce operating expenses and align resources with activity levels, while maintaining targeted investments in product development and commercial capabilities. Near-term priorities include converting market opportunities into signed contracts, developing the partner ecosystem and increasing the share of recurring revenue. Management believes these efforts will strengthen business resilience and improve the quality and predictability of revenues over time, although the timing of individual projects will continue to vary.

# Consolidated

# Interim Financial Statements




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## Consolidated profit and loss accounts

| NOK 1, 000 | Note | Unaudited Q3 2026 | Unaudited Q3 2025 | Unaudited YTD 2026 | Audited YTD 2025 |
|---|---|---|---|---|---|
| **Operating revenue** | | | | | |
| Revenue | 2 | 91,009 | 95,045 | 282,150 | 360,200 |
| Total operating revenue | | 91,009 | 95,045 | 282,150 | 360,200 |
| Cost of materials | | 36,690 | 25,833 | 118,044 | 148,691 |
| **Operating expenses** | | | | | |
| Salary and personnel expenses | | 44,463 | 51,356 | 138,987 | 158,378 |
| Other operating expenses | | 20,597 | 15,523 | 65,094 | 52,188 |
| Total operating expenses | | 65,060 | 66,879 | 204,081 | 210,567 |
| Depreciation and amortization | 3.4 | 8,511 | 5,477 | 20,810 | 15,091 |
| OPERATING PROFIT (LOSS) | | -19,253 | -3,144 | -60,784 | -14,148 |
| **Financial income and expenses** | | | | | |
| Interest income | | 497 | 2,019 | 921 | 4,396 |
| Net currency gains (losses) | | -4,823 | 751 | -4,169 | -12,917 |
| Interest expenses | | -2,210 | -2,221 | -5,822 | -6,203 |
| Net financial income and expenses | | -6,536 | 549 | -9,069 | -14,724 |
| PROFIT (LOSS) BEFORE INCOME TAX | | -25,789 | -2,594 | -69,853 | -28,873 |
| Income tax | 5 | 220 | 355 | 1,961 | 864 |
| NET PROFIT (LOSS) FOR THE PERIOD | | -26,009 | -2,950 | -71,813 | -29,736 |

## Consolidated balance sheet

| NOK 1, 000 | Note | Unaudited 30/09/2026 | Audited 31/12/2025 | Unaudited 30/09/2025 |
|---|---|---|---|---|
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| **Intangible assets** | | | | |
| Development | 3 | 98,768 | 71,707 | 67,059 |
| Licenses, patents, other | 3 | 8,079 | 10,926 | 11,755 |
| Deferred tax assets | 5 | 13,015 | 13,015 | 13,015 |
| **Total intangible assets** | | **119,863** | **95,649** | **91,829** |
| **Tangible fixed assets** | | | | |
| Property, plant & equipment | 4.6 | 8,717 | 11,346 | 12,339 |
| **Total tangible fixed assets** | | **8,717** | **11,346** | **12,339** |
| Total non-current assets | | 128,580 | 106,994 | 104,169 |
| **Current assets** | | | | |
| Inventories | 6 | 38,895 | 35,515 | 40,748 |
| **Receivables** | | | | |
| Accounts receivable | 6 | 94,939 | 159,943 | 98,427 |
| Other receivables | | 14,574 | 10,717 | 38,520 |
| **Total receivables** | | **109,513** | **170,660** | **136,946** |
| Cash and cash equivalents | 9 | 4,327 | 17,986 | 6,933 |
| Total current assets | | 152,735 | 224,162 | 184,627 |
| TOTAL ASSETS | | 281,316 | 331,156 | 288,796 |

## Consolidated balance sheet

| NOK 1, 000 | Note | Unaudited 30/09/2026 | Audited 31/12/2025 | Unaudited 30/09/2025 |
|---|---|---|---|---|
| EQUITY AND LIABILITIES | | | | |
| **Equity** | | | | |
| **Paid-in capital** | | | | |
| Share capital | 7 | 14,329 | 14,311 | 14,311 |
| Share premium | | 152,275 | 152,147 | 152,147 |
| **Total paid-in capital** | | **166,604** | **166,458** | **166,458** |
| **Retained earnings** | | | | |
| Other equity | | -139,780 | -65,523 | -74,042 |
| **Total retained earnings** | | **-139,780** | **-65,523** | **-74,042** |
| Total equity | 8 | 26,824 | 100,935 | 92,416 |
| **Liabilities** | | | | |
| **Non-current liabilities** | | | | |
| Provisions | | 5,728 | 6,537 | 6,202 |
| Long-term interest-bearing loans | 6 | 1,500 | 3,000 | 3,500 |
| **Total non-current liabilities** | | **7,228** | **9,537** | **9,702** |
| **Current liabilities** | | | | |
| Overdraft facility | 6 | 98,567 | 56,638 | 30,826 |
| Contract liabilities | | 78,344 | 43,362 | 96,105 |
| Accounts payable | | 55,450 | 86,448 | 36,774 |
| Public duties payable | | 1,296 | 9,119 | 3,381 |
| Other current liabilities | | 13,606 | 25,117 | 19,591 |
| **Total current liabilities** | | **247,263** | **220,684** | **186,677** |
| Total liabilities | | 254,491 | 230,221 | 196,379 |
| TOTAL EQUITY AND LIABILITIES | | 281,316 | 331,156 | 288,796 |

## Consolidated cash flow statement

| NOK 1, 000 | Note | Unaudited Q3 2026 | Unaudited Q3 2025 | Unaudited YTD 2026 | Unaudited YTD 2025 |
|---|---|---|---|---|---|
| **Cash flow from operating activities** | | | | | |
| Profit (loss) before tax | | -25,789 | -2,594 | -69,853 | -28,872 |
| Option expense | | 518 | 958 | 1 546 | 2,975 |
| Income tax paid | | -220 | -355 | -220 | -863 |
| Depreciation, amortization and impairment | 3,4 | 8,511 | 5,477 | 20,810 | 15,091 |
| Change in accounts receivable | | -15,165 | 69,946 | 65,004 | 64,735 |
| Change in inventories | | -2,390 | -3,098 | -3,380 | -7,606 |
| Change in accounts payable | | 1,694 | -27,898 | -30,998 | -17,918 |
| Change in other accruals and prepayments | | 27 131 | 2,632 | 4 938 | 3,554 |
| Net cash flow from operating activities | | -5,710 | 45,068 | -11,573 | 31,096 |
| **Cash flow from investment activities** | | | | | |
| Purchase of fixed assets | 3,4 | -12,618 | -11,505 | -42,660 | -28,002 |
| Net cash flow from investment activities | | -12,618 | -11,505 | -42,660 | -28,002 |
| **Cash flow from financing activities** | | | | | |
| Additions to equity | 8 | 0 | 0 | 146 | 1,077 |
| Repayment of long-term loans | 6 | -500 | -500 | -1,500 | -1,500 |
| Net change in overdraft facility | 6 | 16,374 | -33,720 | 41,929 | -8,827 |
| Net cash flow from financing activities | | 15,874 | -34,220 | 40,574 | -9,250 |
| Currency and Translation effects | | 0 | 0 | 0 | 0 |
| Net changes to cash and cash equivalents | | -2,453 | -657 | -13,658 | -6,156 |
| Cash and cash equivalents at beginning of period | | 6,781 | 7,590 | 17,986 | 13,089 |
| Cash and cash equivalents at end of period | | 4,327 | 6,933 | 4,327 | 6,933 |

# Notes to Q3 2026 interim consolidated statements

## Note 1 – General information and accounting policies

**Basis for preparation and consistency with the latest annual report**

The interim consolidated financial statements comprise the interim consolidated income statement, interim consolidated statement of financial position, interim consolidated statement of cash flows, and selected notes. All amounts are presented in thousands of NOK (TNOK), unless otherwise clearly stated.

Recognition and measurement in the interim financial statements are based on the requirements of the Norwegian Accounting Act and generally accepted accounting principles in Norway and are otherwise consistent with the principles applied in the latest annual report. These interim financial statements have been prepared in accordance with NRS 11 Interim financial reporting (NRS 11 Delårsregnskap). The interim financial statements have been prepared on the going concern basis.

The interim financial statements are unaudited and do not include a complete set of financial statement disclosures, they should be read together with the latest annual report.

## Note 2 – Revenues

**Revenues by Geography**

| | Q3 2026 | Q3 2025 | YTD 2026 | YTD 2025 |
|---|---|---|---|---|
| Europe | 22,391 | 26,922 | 76,501 | 153,122 |
| MEAP* | 31,152 | 24,706 | 92,194 | 98,928 |
| North America | 37,466 | 43,417 | 113,456 | 108,150 |
| **Total** | **91,009** | **95,045** | **282,150** | **360,200** |

**Middle East & Asia Pacific*

## Note 3 – Intangible assets

| | Development | Licenses, patents etc. | Total |
|---|---|---|---|
| Cost at beginning of period | 230,124 | 35,250 | 265,374 |
| Additions | 40,441 | 1,200 | 41,642 |
| **Cost at end of period** | **270,565** | **36,450** | **307,016** |
| | | | |
| Accumulated depreciation at beginning of period | 158,416 | 24,324 | 182,740 |
| Translation differences | 30 | 51 | 81 |
| Depreciations for the period | 13,351 | 3,995 | 17,346 |
| Accumulated depreciation at end of period | 171,797 | 28,370 | 200,167 |
| **Book value at end of period** | **98,768** | **8,079** | **106,849** |
| | | | |
| Economic useful life | 5 years | 5 years | |
| Depreciation schedule | Linear | Linear | |

## Note 4 – Property, plant & equipment

| Specification of property, plant & equipment | Total |
|---|---|
| Cost at beginning of period | 95,311 |
| Additions | 1,019 |
| **Cost at end of period** | **96,330** |
| Accumulated depreciation at beginning of period | 83,965 |
| Translation differences | 118 |
| Depreciations for the period | 3,530 |
| Accumulated depreciation at end of period | 87,613 |
| **Book value at end of period** | **8,717** |
| Economic useful life | 3-10 years |
| Depreciation schedule | Linear |

## Note 5 – Income tax

The Group has recognized a deferred tax asset, arising solely from the parent company, Cyviz AS. The deferred tax assets are recognized in the balance sheet based on positive financial development over the past years and expectations of continued profitability going forward. The recognition is in accordance with applicable accounting standards and reflects the company's assessment that sufficient future taxable income will be available to utilize the tax asset.

## Note 6 – Interest bearing loans

**Overdraft facility**
Cyviz has established an overdraft facility with a limit of NOK 100 million. The main lending term is that the drawn amount shall not exceed the sum of 60% of account receivable <90 days and 50% of inventory. In addition, the equity ratio shall be at least 30%, and the rolling 12-month EBITDA at least NOK 15 million, measured quarterly.
As of 30 September 2026, the equity ratio is 9.5%, and the rolling 12-month EBITDA is below NOK 15 million. The company is accordingly in breach of two of the lending covenants as of the balance sheet date. The facility is presented as current liabilities in the balance sheet. DNB has granted a waiver for these breaches through Q4 2026.

**Innovation Norway**
Cyviz has two loans to Innovation Norway, originating from 2019 and 2020. The loans are serial loans and are repaid over seven years. The loans carry floating interest rates, which are subject to adjustments from Innovation Norway. The current nominal interest rates are 7.95% and 7.70%, respectively

**Pledged assets**
Accounts receivable, fixed assets, and inventories are pledged as security for the overdraft facility and the loan from Innovation Norway.

**Specification of interest-bearing loans**

| | 30/09/2026 | 31/12/2025 |
|---|---|---|
| Innovation Norway | 1,500 | 3,000 |
| Overdraft facility | 98,567 | 56,638 |
| **Total interest-bearing loans** | **100,067** | **59,638** |
| Long-term | 1,500 | 3,000 |
| Short-term | 98,567 | 56,638 |

## Note 7 – Share capital and shareholder information

| Share capital per 30.09.2026 | Shares | Par value (NOK) | Share capital (NOK 1,000) |
|---|---|---|---|
| Ordinary shares | 13,026,123 | 1.10 | 14,329 |
| **Total** | **13,026,123** | | **14,329** |

All shares have equal voting and dividend rights.
In addition to the currently outstanding shares, Cyviz AS also had 581 500 options outstanding per 30.09.2026.

**Significant shareholders per 30.09.2026:**

| | Shares | Ownership |
|---|---|---|
| INVESTINOR DIREKTE AS | 4,911,267 | 37.7 % |
| KARBON INVEST AS | 1,919,367 | 14.7 % |
| HAAS AS | 1,313,712 | 10.1 % |
| CAMACA AS | 670,314 | 5.1 % |
| SILVERCOIN INDUSTRIES AS | 433,356 | 3.3 % |
| SPINOZA AS | 364,173 | 2.8 % |
| SAKK AS | 261,304 | 2.0 % |
| VINTERSTUA AS | 217,278 | 1.7 % |
| LIN AS | 190,837 | 1.5 % |
| GODTHÅB HOLDING AS | 187,370 | 1.4 % |
| MUEN INVEST AS | 184,058 | 1.4 % |
| NORPORT AS | 121,488 | 0.9 % |
| Citibank | 120,463 | 0.9 % |
| STELLA INVEST AS | 98,595 | 0.8 % |
| CIME AS | 86,701 | 0.7 % |
| CAT INVEST 1 AS | 83,716 | 0.6 % |
| CLEARSTREAM BANKING S.A. | 77,149 | 0.6 % |
| NORDNET LIVSFORSIKRING AS | 74,565 | 0.6 % |
| UBS Switzerland AG | 71,600 | 0.5 % |
| KVERNELAND | 68,588 | 0.5 % |
| **Total (20 largest shareholders)** | **11,455,901** | **87.9 %** |
| Other shareholders | 1,570,222 | 12.1 % |
| **Total** | **13,026,123** | **100.0 %** |

## Note 8 – Equity

**Specification of equity**

| | Share capital | Share premium | Other paid-in equity | Retained Earnings | Sum |
|---|---|---|---|---|---|
| Equity as per 31.12.2025 | 14,311 | 152,147 | 7,561 | -73,084 | 100,935 |
| Share issue | 18 | 128 | | | 146 |
| Share-based compensation | | | 1,546 | | 1,546 |
| Currency translation differences | | | | (3,990) | (3,990) |
| Net profit (loss) | | | | (71,813) | (71,813) |
| **Equity as per 30.09.2026** | **14,329** | **152,275** | **9,107** | **-148,887** | **26,824** |

## Note 9 – Bank deposits and restricted cash

| Bank deposits and restricted cash | 30/09/2026 | 31/12/2025 |
|---|---|---|
| Payroll tax amount – Restricted cash | 0 | 2,947 |
| Accounts not included in credit facility | 4,327 | 15,039 |
| **Total** | **4,327** | **17,986** |

## Note 10 – Related parties

There are no related party transactions in Q3 2026.

## Note 11 – Events after the reporting period

No events to report.

Oslo, November 12th, 2026

Cyviz AS

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https://www.cyviz.com/investor-relations/

## About Cyviz

Cyviz is a global technology provider for comprehensive conference and control rooms as well as command and experience centers. Since 1998, we have created next level collaboration spaces, assuring inclusive meeting experiences for in person and remote attendance.

Cyviz serves global enterprises and governments with the highest requirements for usability, security, and quality. The cross-platform experience Cyviz delivers to manage and control systems and resources across the enterprise, makes Cyviz the preferred choice for customers with complex needs.

Find out more on www.cyviz.com or visit one of our Cyviz Experience Centers in Atlanta, Benelux, Dubai, Houston, India, Jakarta, London, Oslo, Paris, Riyadh, Singapore, Stavanger, or Washington DC.

Cyviz is listed on Euronext Growth at the Oslo Stock Exchange (ticker: CYVIZ).

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