Press Release
06 November 2026 08:00:00 CET

Moreld ASA: Ocean Installer receives significant commitment for expanded scope on existing project

Stavanger, 6 November: Ocean Installer AS, a wholly owned subsidiary of Moreld ASA, has received a new significant* commitment expanding the scope on an existing project.

The commitment, from an undisclosed client, covers the execution of a variety of offshore installation and commissioning activities with associated onshore project management and engineering.

Offshore activities are planned for 2027 and 2028, with initial onshore project activities commencing immediately. No further details will be disclosed at this time.

*Moreld defines a ”significant” contract as between NOK 500 million and NOK 1 billion in expected value.

For more information, please contact:
CEO Geir Austigard
Telephone: +47 992 47 500
Email: Geir.austigard@moreld.com

CFO Trond Rosnes
Telephone: +47 404 14 494
Email: Trond.rosnes@moreld.com

About Moreld
Moreld is an industrial multi-disciplinary engineering group offering full-scope services across the offshore energy and marine industries including subsea installations. The group comprises Moreld Apply, Ocean Installer and Global Maritime. Moreld is a major player on the Norwegian continental shelf with an international footprint. The Group is located in 19 countries, giving access to all major offshore markets, and has over 2,800 employees and contractors. For more information, please visit https://moreld.com/.

About Ocean Installer
Ocean Installer is a leading marine construction company that specializes in offshore installation services with more than 15 years of experience delivering large and complex subsea projects worldwide. The company was founded in 2011 and joined the Moreld group in 2024. Ocean Installer is headquartered in Stavanger, with regional offices in key locations including Oslo, Aberdeen, Rio de Janeiro and Dubai. For more information, please visit www.oceaninstaller.com.