
instabank
INTERIM
PRESENTATION
Q3-2026

Q3-2026 | Record growth with operating leverage

Instabank delivered its strongest lending quarter to date, improving efficiency

11,064	+959	55.1	36%	11.6%*	16.1%
Gross loans	Q3 lending growth	Profit before tax	Cost/income	ROE	CET1 ratio
MNOK · +35% LTM	**MNOK · record high**	**MNOK · +36% YoY**	**down 6 pp YoY**	**Q3-26**	**2.1 pp headroom**

- Growth came across all four product areas, with credit cards and consumer loans carrying most of the Q3 increase.
- German credit cards were the standout contributor: 480 MNOK growth and profit before tax more than quadrupled from the previous quarter.
- Excluding a one-off 11.8 MNOK release in Q2, profit before tax increased 9 % from the previous quarter.

38 consecutive quarters of profit · gross loans up 35 % over the last twelve months

*Return on Equity (ROE): Profit after tax less accrued interest on Additional Tier 1 (AT1) capital for the period, divided by average equity excluding AT1 capital, annualised.

Equity story | Proven, scalable, focused

A proven earnings engine, scalable growth in German credit cards and capital managed actively alongside growth.

1 The engine is proven

38 consecutive profitable quarters, 55.1 MNOK PBT in Q3 and cost/income down to 36 %

Earnings

2 The runway is large

German credit cards are still small relative to the addressable market

Runway

3 Capital and capacity to execute

CET1 2.1 pp above requirement, and AI-native operations support growth without proportional cost.

Capital

2026 guidance: lending growth of NOK 3,000–3,500 m and profit after tax of NOK 160–185 m

Segment performances



Four segments, one platform | Diversified by market, product and risk

Two segments generate the core earnings and two drive the growth – all four grew in the quarter.

Mortgages

3,930m Gross loans

36% Share

Capital-light anchor

Low-risk core at 8.3 % yield; stability and capital efficiency.

Core cash generation

Consumer loans

3,796m Gross loans

34% Share

Earnings engine

Core B2C book at 11.9 % yield, strong growth contributor, +298 MNOK in Q3.

Core cash generation

Credit cards

2,145m Gross loans

19% Share

Growth engine

Fastest-growing area at 18.5 % yield; profit before tax for the German credit card business more than quadrupled to 15.9 MNOK.

Growth and expansion

Business lending

1,193m Gross loans

11% Share

High-yield engine

Digital Business lending for SMEs at 17.2 % yield; highest return on equity among Instabank's segments year to date.

Growth and expansion

Segment performance | Credit Cards

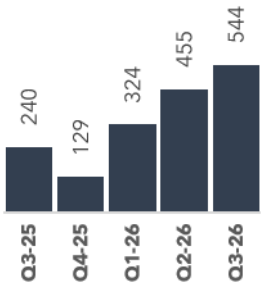
HIGHLIGHTS

- The strong growth of 544 MNOK mostly came from the German market where growth was accelerating from 393 MNOK in Q2-26 to 480 MNOK in Q3-26.
- Segment profitability improved significantly from the previous quarter from 8 MNOK in Q2-26 to 22 MNOK in Q3-26 thanks to developments in Germany where profits quadrupled.
- These developments resulted in the credit card segment being the most profitable segment in Q3-26 in terms of return on Equity.
- This is thanks to a high yield of 18.5 % and a scaling operating platform.
- Losses on loans in the segment were 39.8 MNOK in Q3-26, or 8.5 % annualised of average gross lending, reflecting upfront IFRS 9 provisions on new lending in a fast-growing portfolio. The German portfolio is managed by cohorts, and cohort performance remains within the Bank's risk limits.

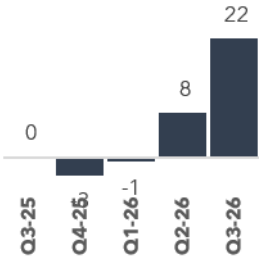
PRODUCT DESCRIPTION

- Credit Cards in Norway, Finland and Germany
- Lower interest rates than market averages, fully digital onboarding, and interest from day one.

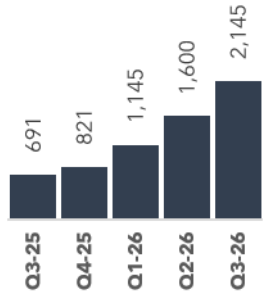
Lending growth (MNOK)



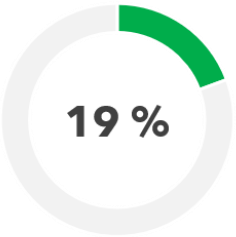
Profit before tax (MNOK)



Lending (MNOK)



Share of total lending



Segment performance | Consumer loans

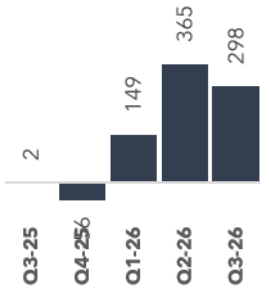
HIGHLIGHTS

- The segment has improved its performance over the last quarters by delivering high growth besides being an important profit-generating segment.
- The growth in Q3-26 was 298 MNOK, down from 365 MNOK in the previous quarter. Adjusted for currency effects of 99 MNOK on the Finnish portfolio, growth increased to 397 MNOK.
- The improvement in profit before tax of 3 MNOK from the previous quarter was a result of growth in lending as the yield remained at 11.9 % and losses on loans held an attractive level at 3.0 %.

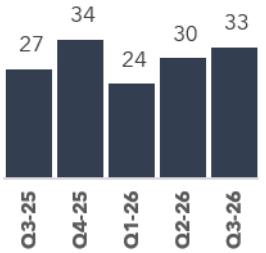
PRODUCT DESCRIPTION

- Consumer loans are offered in Norway and Finland
- Swedish portfolio in run-off since Q3-2022

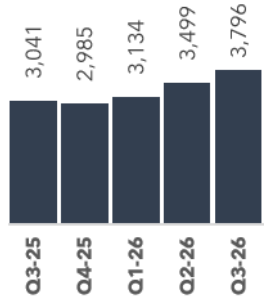
Lending growth (MNOK)



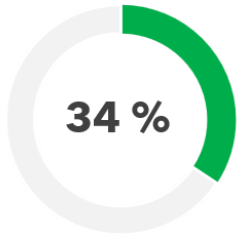
Profit before tax (MNOK)



Lending (MNOK)



Share of total lending



Segment performance | Mortgages

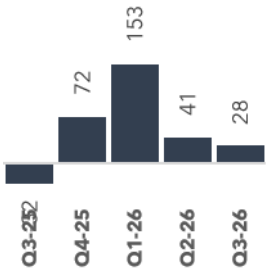
HIGHLIGHTS

- The mortgage volume increased 28 MNOK in Q3-26 to 3,930 MNOK, representing 36 % of total lending.
- Segment profit decreased due to higher loan losses. In Q2, changes to the loan loss models resulted in a net reversal and losses of −4.1 MNOK, while losses in Q3 were 9.8 MNOK/ 1.0 %, including 2.4 MNOK from the updated LGD model (Note 2).
- Mortgages remain a capital-light segment for Instabank, with an attractive yield of 8.3 %.

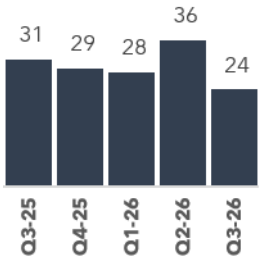
PRODUCT DESCRIPTION

- First or second priority mortgages for refinancing of unsecured debt or house improvements
- Currently offered in Norway only

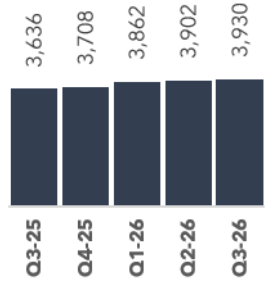
Lending growth (MNOK)



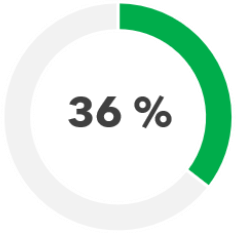
Profit before tax (MNOK)



Lending (MNOK)



Share of total lending



Segment performance | Business lending

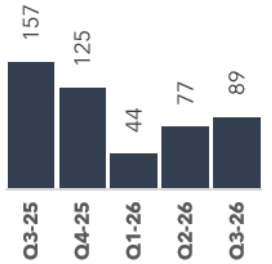
HIGHLIGHTS

- The segment continued to grow in the quarter, with gross lending increasing 89 MNOK to 1,193 MNOK, representing 11 % of total lending.
- Business lending is a high-yield segment, with a yield of 17.2 % and the highest return on equity among Instabank's segments year to date. In Q3-26, return on equity was lower as the loan loss ratio increased to 5.7 % from 4.4 %.

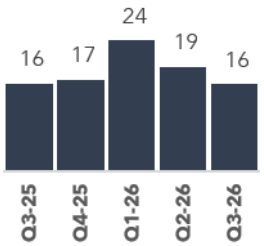
PRODUCT DESCRIPTION

- Launched in Q2-2023 as a forward-thinking digital-first alternative to traditional business lending schemes.
- Credit line and repayment loans tailored to small and medium-sized businesses in Norway
- Fully digital application process, loans are secured by individual owner guarantees or business collateral, such as property or listed shares.

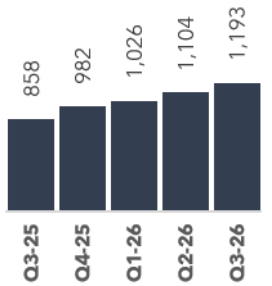
Lending growth (MNOK)



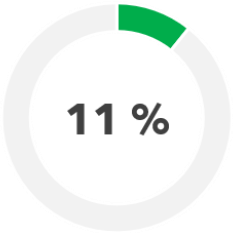
Profit before tax (MNOK)



Lending (MNOK)

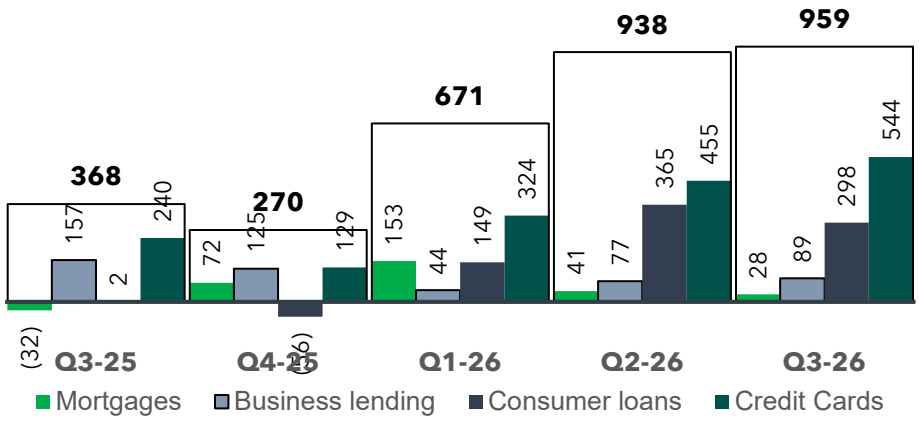


Share of total lending



Gross loans development | Well diversified loan book

Gross loans balance growth (MNOK)

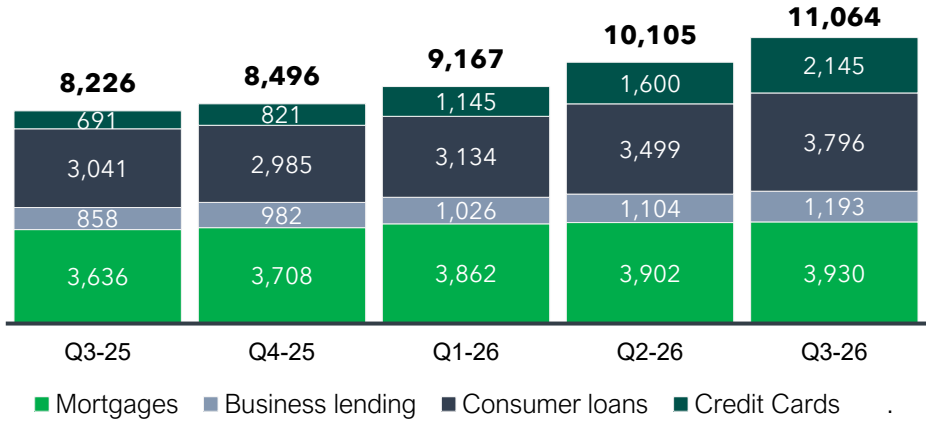


Key comments

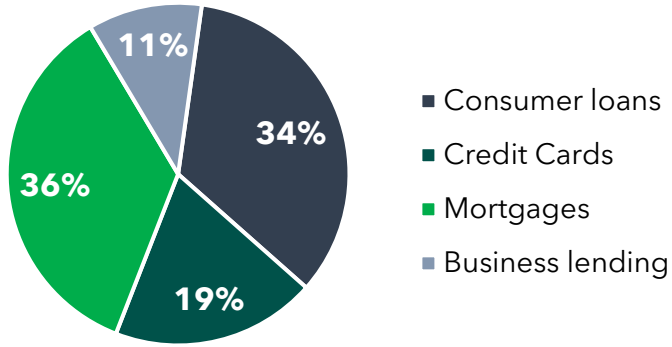
Record lending growth led by German credit cards.

- Gross lending increased by a record 959 MNOK (+9.5 % QoQ) to 11,064 MNOK.
- German credit cards grew 480 MNOK, half of total growth, and profit before tax for the German credit card business more than quadrupled to 15.9 MNOK.

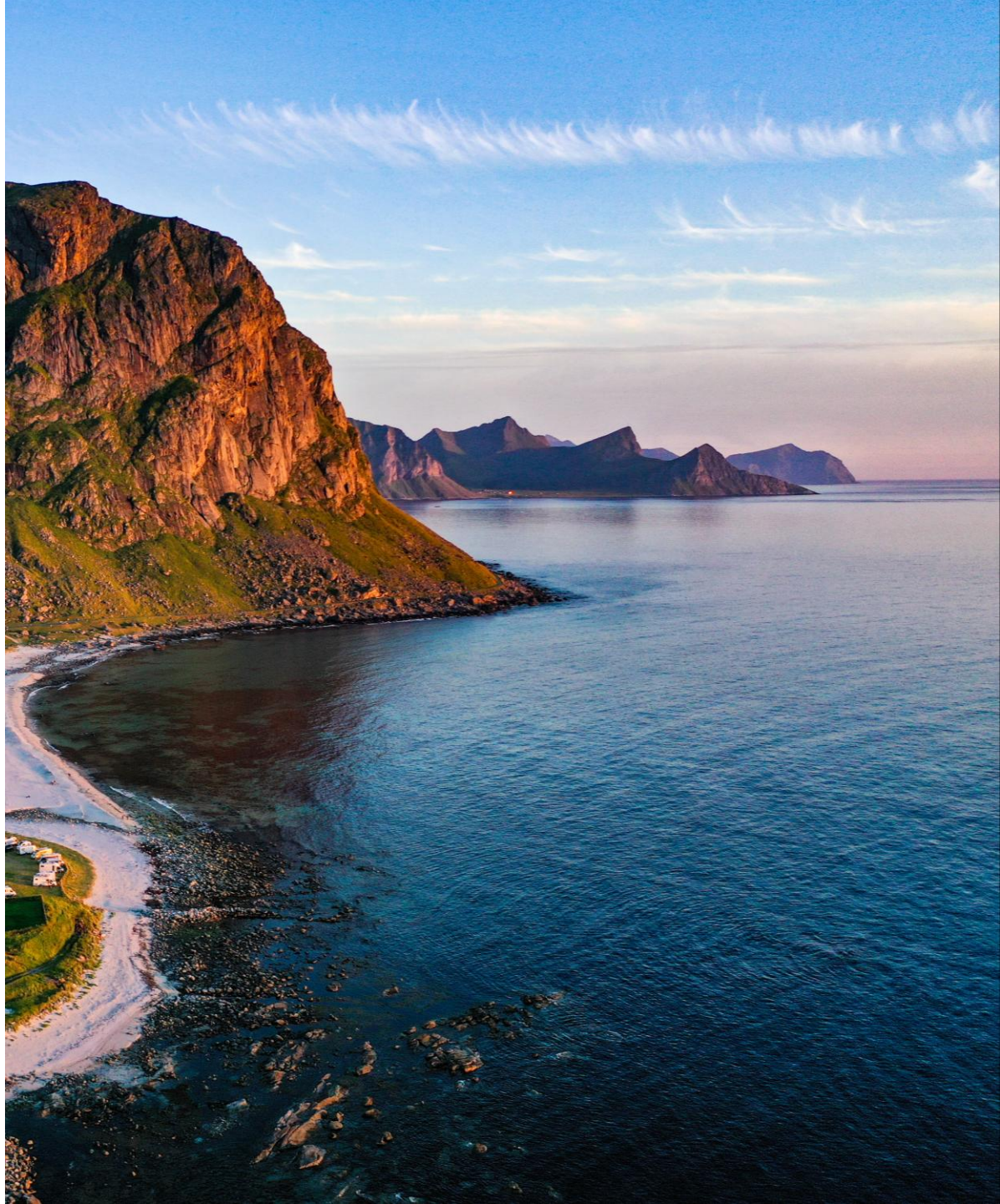
Gross loans volume (MNOK)



Gross loans distribution

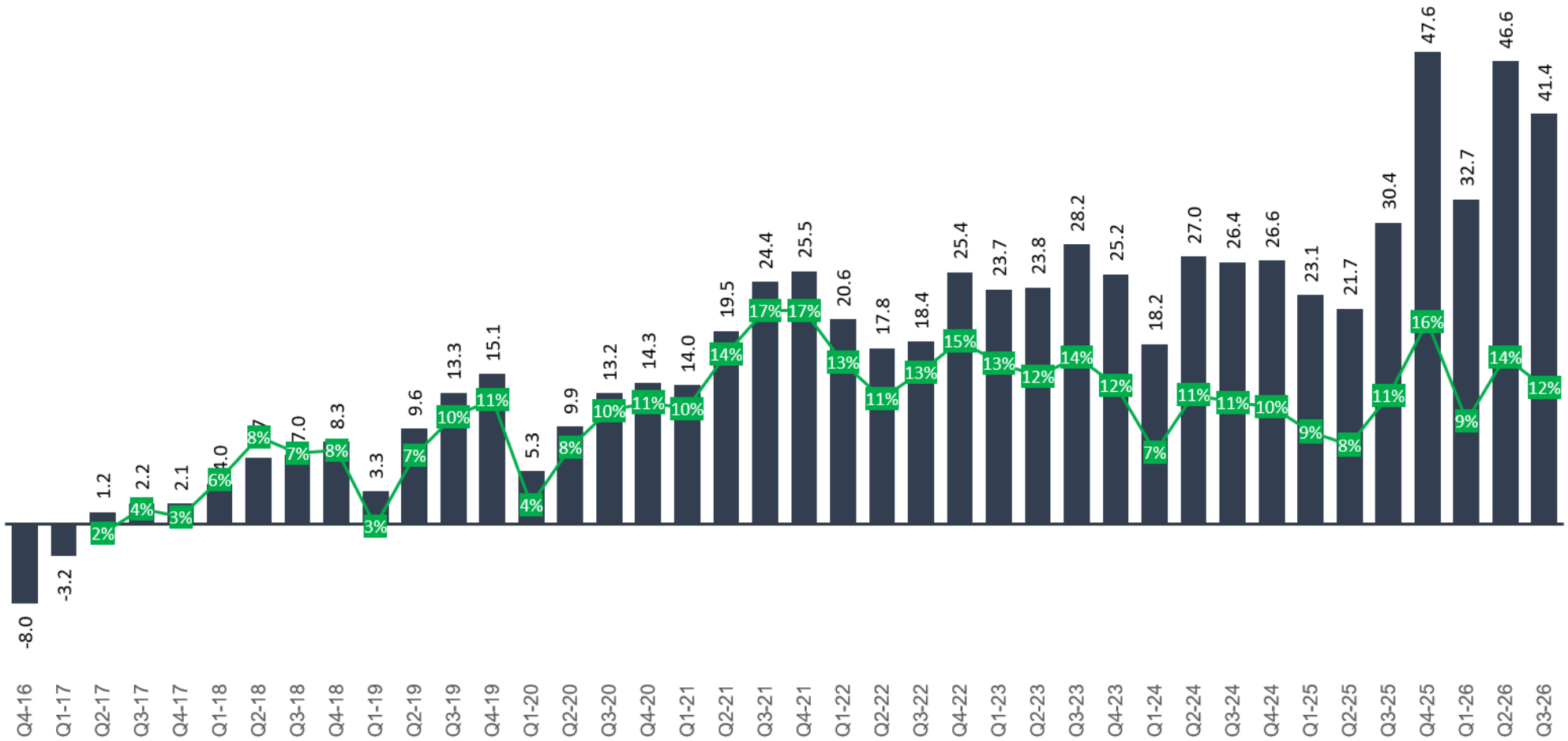


Profitability, risk and capital



38 consecutive quarters with profits

PROFIT AFTER TAX (NOKM) & RETURN ON EQUITY*:

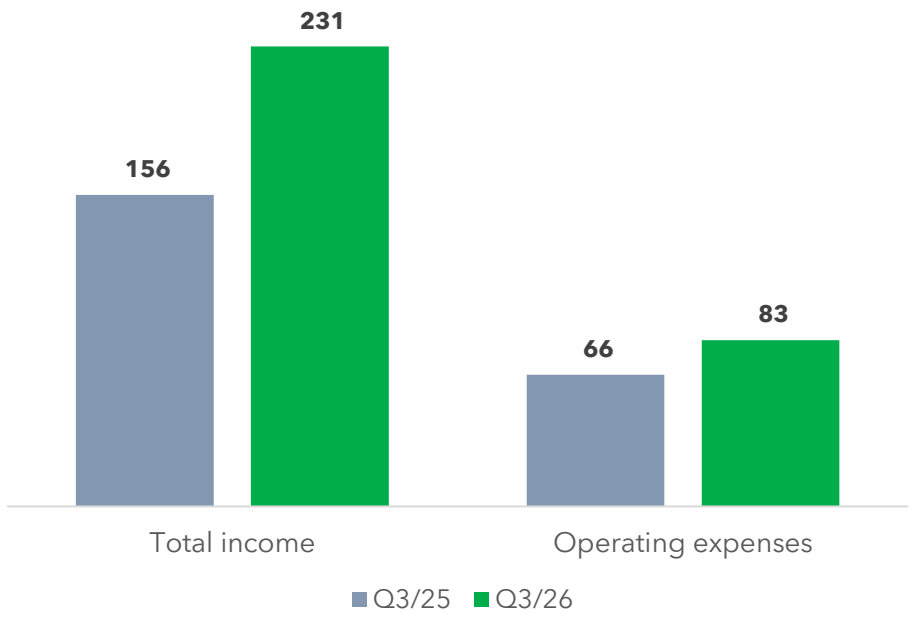


*Return on Equity (ROE) Profit after tax less accrued interest on Additional Tier 1 (AT1) capital for the period, divided by average equity excluding AT1 capital, annualised.

Operating leverage | Income growth outpaces cost growth

Operating leverage is intact: income is growing faster than costs, lifting profit and lowering cost/income.

Total Income & Operating expenses

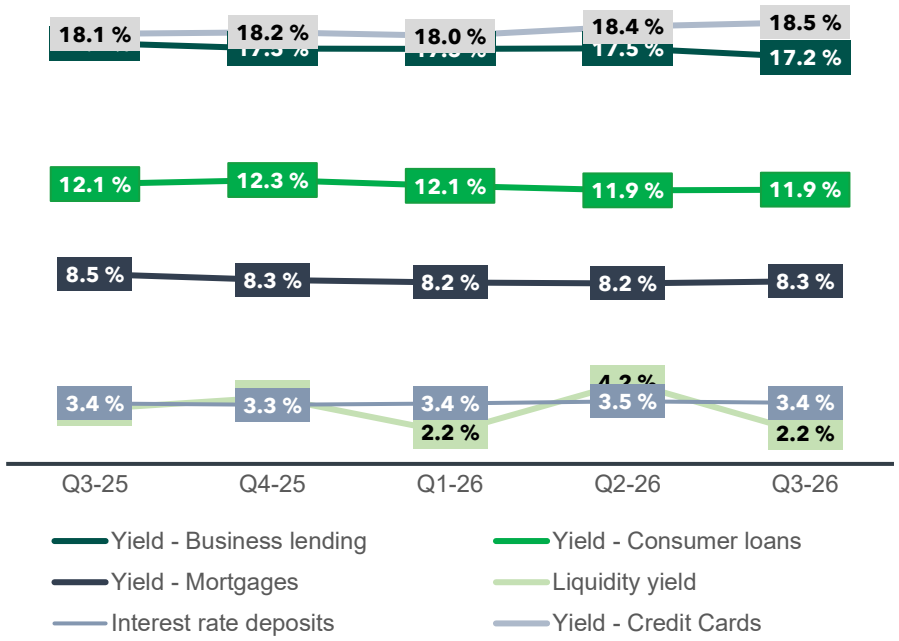


+48%	+26%	36%
Income growth	Cost growth	Cost/income
YoY	YoY	Down 6 pp

- Income grew by 74 MNOK year on year while operating expenses rose by 17 MNOK.
- Digital and AI-native operations support volume growth without proportional headcount.
- Profit before tax reached 55.1 MNOK, up 36 % year on year.

Yields and funding cost | Attractive margins

Lending and liquidity yield, interest rate on deposits

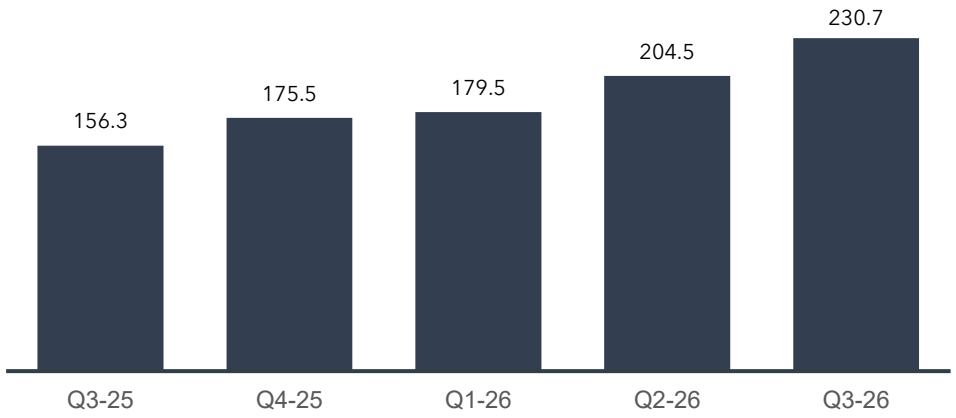


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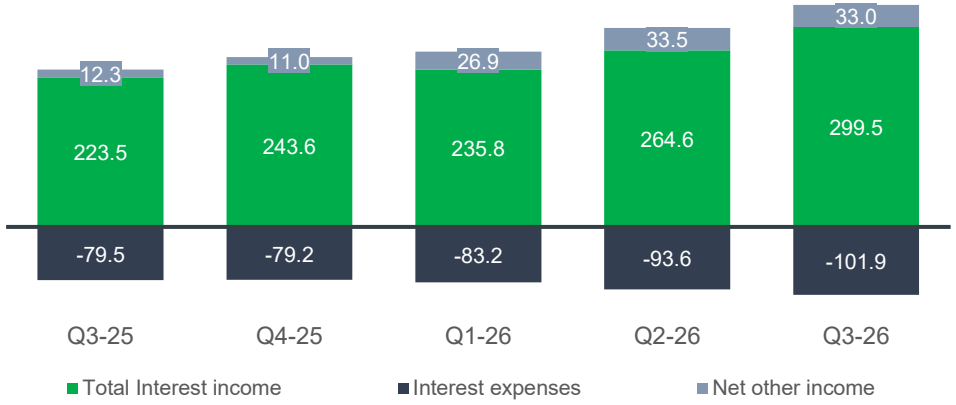
- Highly attractive yield for business lending at 17.2 % and Credit Cards at 18.5 %.
- The interest rate on mortgages increased following Norges Bank's policy rate increase in June.
- The interest rate for deposits decreased slightly from the previous quarter reflecting increased share of EUR deposits during the quarter.
- The liquidity yield dropped to 2.2% due to repricing of the bond portfolio following higher market rates.

Total income | High growth in income

Total income (MNOK)



Total income, detailed (MNOK)

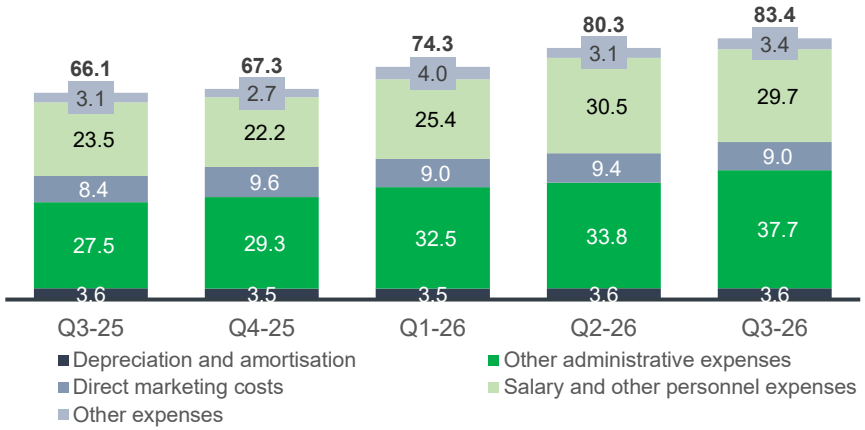


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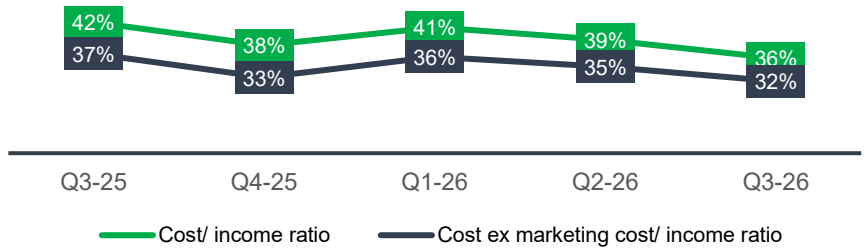
- **Total income** in Q3 2026 was 230.7 MNOK, an increase of 74.3 MNOK/ 48 % from the same quarter last year.
- **Total interest income** increased by 76.0 MNOK from the same quarter last year to 299.5 MNOK in Q3 2026, driven by a 12-month lending growth of 2,838 MNOK
- **The net other income** for the quarter was 33.0 MNOK, an increase of 20.8 MNOK compared to the same quarter last year, primarily driven by a 13.7 MNOK increase in commission and fee income from the German credit card business. Net gains on foreign exchange and securities fell to 2.7 MNOK from 9.3 MNOK in the previous quarter, reflecting lower returns on the bond portfolio.
- **Interest expenses** amounted to 101.9 MNOK, up 22.4 MNOK from the same quarter last year, reflecting deposit growth, partly offset by a reduction in funding costs of 0.1 percentage points.

Operating expenses | Economies of scale

Operating expenses breakdown (MNOK)



Cost/income ratio

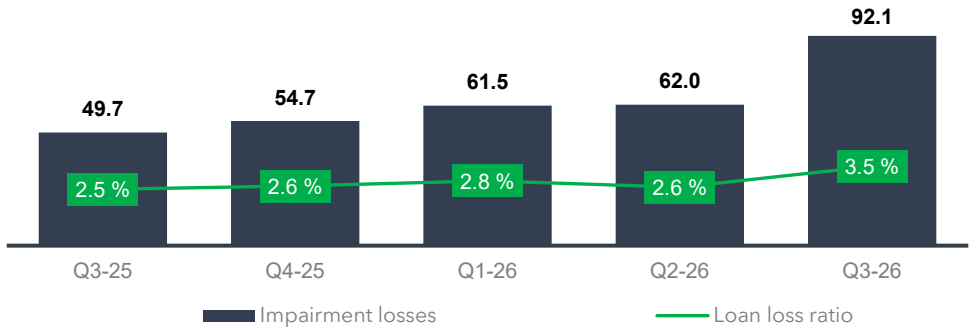


Key comments

- **Operating expenses** reached 83.4 MNOK, an increase of 17.3 MNOK from the same quarter last year, representing a 26 % growth versus the growth in total income of 48 % the same period
- The **cost-to-income** ratio improved by 6 percentage points to 36 %, reflecting economies of scale.

Credit risk | Mortgages remain the lowest-risk segment

Impairment losses (MNOK)

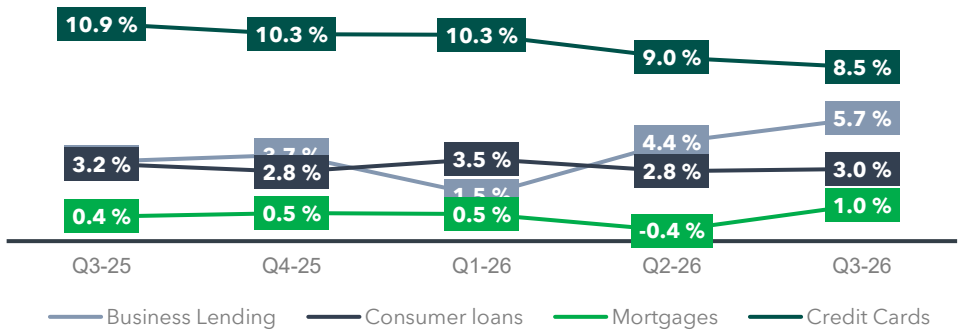


Key comments

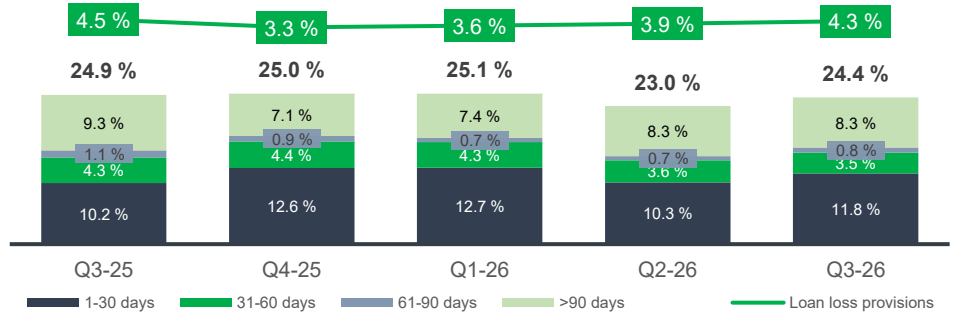
- **Loan losses** amounted to 92.1 MNOK, or 3.5 %, up from 49.7 MNOK, or 2.5 %, in the same quarter last year, reflecting portfolio growth, a higher share of credit cards and higher losses in mortgages and business lending.

- The increase from Q2-26 is partly explained by a one-off release of loan loss provisions of 11.8 MNOK in Q2-26 following updates to the loan loss models. Adjusted for this, losses were 73.8 MNOK, or 3.1 %, in Q2-26, and the underlying increase reflects portfolio growth and a higher share of credit cards.

Loan loss ratio per segment



Loans past due



Risk and capital | Record growth within capital headroom

The book grew 9.5 % in the quarter. Losses increased with growth and a higher share of credit cards, while capital and liquidity remained comfortably above requirements.

3.5%	92.1	16.1%	2.1pp	~164	266 %
Loan loss ratio	Loan losses	CET1 ratio	CET1 headroom	CET1 above requirement	LCR
3.1 % adj. Q2-26	MNOK	Q3-26	Incl. P2G	MNOK	NSFR 170%

Credit risk

- The loss ratio was 3.5 %, up from 3.1 % in Q2-26 adjusted for the one-off release of 11.8 MNOK, reflecting portfolio growth and a higher share of credit cards.
- Credit card losses are priced in through high yields, and the segment loss ratio has declined from 10.9 % to 8.5 % over the past year.
- Mortgages remain the lowest-risk segment at 1.0 %, including 2.4 MNOK from the updated LGD model.

Capital position

- CET1 ratio of 16.1 %, down 1.2 pp in the quarter as risk-weighted assets grew 10 % with record lending growth.
- CET1 is 2.1 pp (~164 MNOK) and total capital 1.5 pp (~115 MNOK) above requirements including P2G.
- Capital is managed actively through retained earnings and, when appropriate, the issuance of capital instruments.

Strategy
and ambitions



Financials | 2026 guidance reiterated

Guidance for 2026 and strategic ambitions for 2030

	Guidance 2026	Strategic ambition 2030
Profit after tax 120.7 MNOK YTD, +60 % y/y	NOK 160–185 m	> NOK 800 m
Gross loans NOK 2.6 bn growth YTD	NOK 11.5 - 12.0 bn	~ NOK 30 bn
Return on equity Operating leverage and product mix	~ 13 %	> 22 %
Cost-to-income 36 % in Q3-26, 6 p.p. down y/y	~ 37 %	< 30%

2030 figures are ambitions and do not constitute guidance. 2026 guidance as stated in the Q3-26 interim report.

Key takeaways | Profitable, scalable and well-positioned

Record growth, improving underlying profitability and reiterated guidance

1	**Profitable and scalable platform**	38 consecutive profitable quarters, with cost/income down to 36 % in Q3-26
2	**Growth led by German credit cards**	Record lending growth of 959 MNOK. German credit cards contributed half, with profit before tax up more than fourfold to 15.9 MNOK.
3	**Capital and liquidity to execute**	CET1 of 16.1 %, 2.1 pp above requirement, and LCR of 266 %. Capital is managed actively alongside growth.

Q3-26 confirms that Instabank can combine record growth with improving underlying profitability, and we reiterate our guidance for 2026

Thank you

for your attention

Continue to the appendix for product and financial detail, management, board of directors, share holders, income statement and balance sheet.



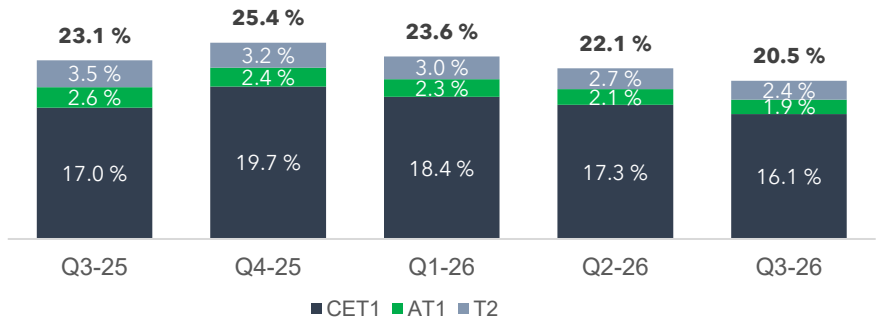
Appendix

supporting detail

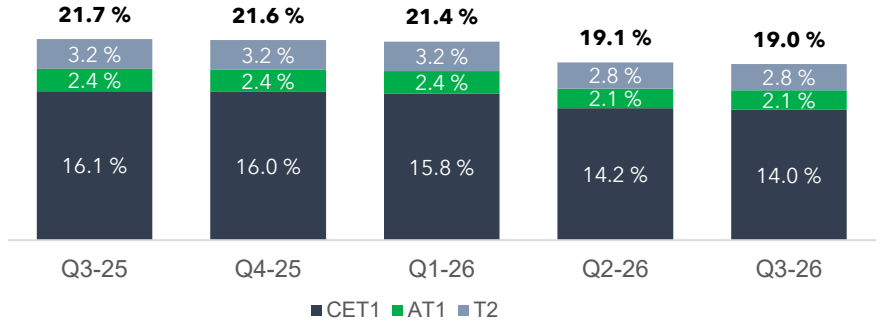


Regulatory Capital | Solid capital adequacy

DEVELOPMENTS IN CAPITAL ADEQUACY RATIOS:



DEVELOPMENTS IN CAPITAL REQUIREMENTS INCLUDING P2G



The Pillar 2 requirement of 3.3 % must be covered by 56,25 % CET1 capital, equaling 1.86 %

KEY COMMENTS:

- At the end of the quarter, the Common Equity Tier 1 Capital (CET1) ratio was 16.1 %, 2.1 percentage points above the regulatory capital requirement including the expected capital buffer (P2G) of 1.5 %.
- The total capital ratio was 20.5 %, 1.5 percentage points above the total regulatory capital requirement including P2G buffer.
- The expected dividends for 2026 have been deducted from the calculation of CET1 capital.

CET1 requirement incl P2G by country	Norway	Finland	Germany	Sweden
	17.4%	**10.4%**	**11.1%**	**12.4%**

Management | Experienced and competent

ROBERT BERG | CHIEF EXECUTIVE OFFICER



Berg is one of the Co-founders who established Instabank in 2016. Prior to that he has been CEO in yA Bank, Commercial Director in Ikano Bank and has held various positions in Gjensidige, Santander Consumer Bank, SEB and Europay. Berg holds a BSc in Marketing from the Norwegian Business School.

PER KRISTIAN HAUG | CHIEF FINANCIAL OFFICER



Haug was recruited to the Instabank team in 2018. He has previously held positions as CFO in yA Bank, Navigea Securities and LUUP. Haug has also been a board member in Kredinor. He holds an MSc in Management from the Norwegian Business School.

KJETIL KNUDSEN | CHIEF RISK OFFICER



Knudsen joined the Company in 2018. He has previously held various positions in Santander Consumer Finance, including Risk Manager for Analytics & Controlling and Risk Manager for Cards, and has also worked as a senior analyst for Lindorff. Holds an MSc in Finance and Investments from The University of Edinburgh.

ANNE JØRGENSEN | CHIEF OPERATING OFFICER



Jørgensen has been with Instabank since 2019. Prior to joining the Company, she held the position as Head of Contracts in Waterlogic. She has also been Service Delivery Manager and Head of Operations in Ikano Bank. Jørgensen is educated at the Norwegian School of Sport Sciences.

JØRGEN RUI | CHIEF MARKETING OFFICER



Rui was recruited to the Instabank team in 2020. He has previously served as Director for Consumer Loans in Resurs Bank, been CMO in yA Bank and held various positions in Santander Consumer Bank. Rui holds an MSc in Marketing from the Norwegian Business School.

FARZAD JALILY | CHIEF TECHNOLOGY OFFICER



Jalily has been with the Company since 2016. Prior to joining the Instabank team, he held the position as Enterprise Architect in SpareBank 1. Jalily holds an MSc in Computer Science from the Norwegian School of IT.

ROBERT LEINDERS-KROG| CHIEF COMMERCIAL OFFICER



Leinders-Krog joined Instabank in August 2024. He has more than 20 years of strategic brand and commercialization advisory experience. As a sought-after advisor for boards and management teams across Europe he has helped both national and international scaleups and corporates find new growth, develop new verticals and claim a more competitive position in their market.

KAREN THERESE EDELBERG | CHIEF COMPLIANCE & RISK OFFICER



Edelberg joined the Instabank team in 2025. With more than 20 years of experience, she has held various roles within Governance, Risk & Compliance across banks, financial institutions, and startups. Additionally, she has managed her own consultancy firm specializing in Governance, Risk & Compliance. Edelberg holds a law degree (cand.jur.) from the University of Oslo.

Board of directors | Seasoned and diligent

THOMAS BERNTSEN | CHAIR



Berntsen is the owner, chairman and managing partner in F2 Management.
Furthermore, he is the chairman of the board in Skeidarliving Group and a board member in Birkelunden Investeringsselskap (which owns 5.2% of the outstanding shares in Instabank). Berntsen holds an MSc in Business Administration from the Norwegian Business School.

SIV FELLING GALLIGANI | BOARD MEMBER



Galligani is the owner and chairman in Engø Gård (hotel and restaurant). Her previous experiences include positions as Head of Treasury and Deputy CEO in Kommunalbanken. Furthermore, she served as a board member in yA Bank from 2015 to 2018. Galligani holds an MSc in Business Administration from the Norwegian Business School.

GUNN ISABEL WESTERLUND INGEMUNDSEN | BOARD MEMBER



Ingemundsen is Head of Compliance & Risk at Hafslund Oslo Celsio AS. Her previous experience includes positions as CRO at Danske Bank Norway and VP Head of Risk Management, Financial Services at Telenor. Board experience from various companies incl. listed. Ingemundsen holds a Master in Shipping, Trade and Finance from City, University of London

ODD HARALD HAUGE | BOARD MEMBER



Hauge is an investor, consultant and author. He is the founder of Nettavisen where he also served as Chief Editor. Furthermore, he has served as Business Editor in Aftenposten, Director Corporate Finance in ABG Sundal Collier and Chief Editor in Kapital. Hauge holds an MSc in Business Administration from the Norwegian School of Economics.

ALEXANDER FAROOQ | BOARD MEMBER



Farooq is currently Partner at Norselab. His previous experience includes four years as Investment Manager at Instabank's main shareholder, Kistefos ASA. Board experience from various companies. Farooq holds a Master in Finance & Private Equity from The London School of Economics

MARIUS MALE | EMPLOYEE REPRESENTATIVE



Male holds the position as Senior Underwriter in Instabank
Male has been with Instabank since 2021. Male holds a Master of Science in Finance from the BI Norwegian Business School.

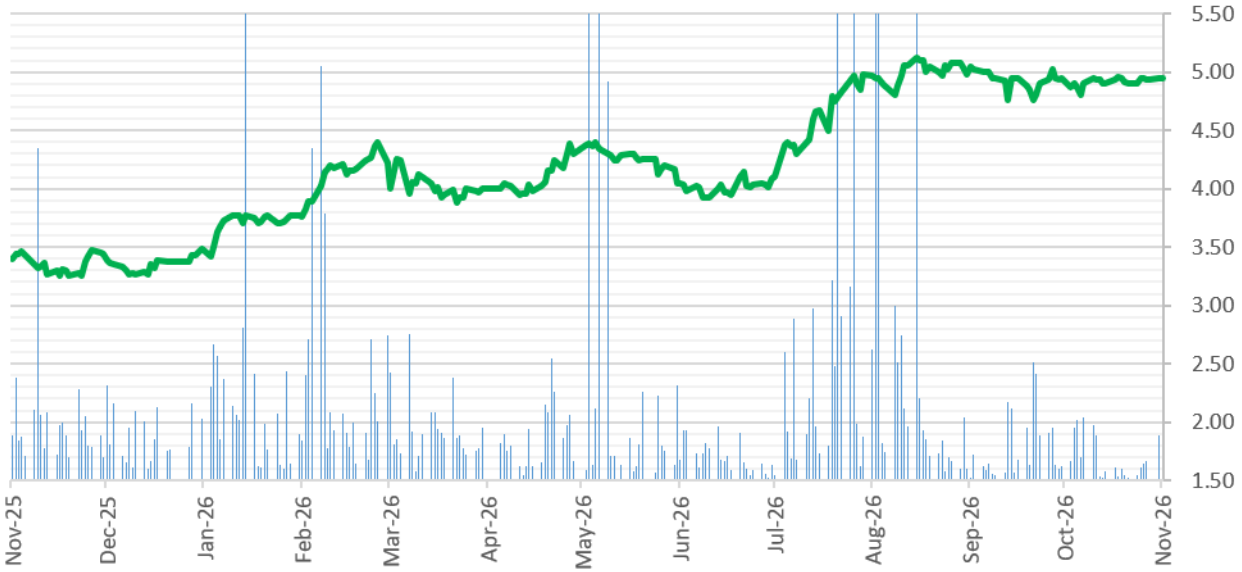
The share | Oslo Euronext Growth, ticker "INSTA"

Top 20 shareholders (Per November 3rd, 2026)

#	Shareholders	# of shares	%
1	KISTEFOS AS	110,304,326	23.7%
2	HODNE INVEST AS	40,995,184	8.8%
3	VELDE HOLDING AS	32,500,000	7.0%
4	BIRKELUNDEN INVESTERINGSSELSKAP AS	24,069,880	5.2%
5	FINSNES INVEST AS	17,921,901	3.9%
6	HJELLEGJERDE INVEST AS	11,157,972	2.4%
7	The Northern Trust Comp, London Br	10,000,000	2.2%
8	TVENGE	10,000,000	2.2%
9	MOROAND AS	8,500,000	1.8%
10	SONGA CAPITAL AS	8,457,395	1.8%
11	A R INCORONATO AS	6,623,690	1.4%
12	DNB BANK ASA	6,373,500	1.4%
13	TVENGE-STIFTELSEN	6,000,000	1.3%
14	SONSINVEST AS	5,640,608	1.2%
15	ALTO HOLDING AS	5,622,902	1.2%
16	KRISTIAN FALNES AS	5,000,000	1.1%
17	MAGDALENA HOLDING AS	4,700,001	1.0%
18	Jomaho As	4,650,000	1.0%
19	VESLESMEDEN HOLDING AS	4,600,000	1.0%
20	VPF EIKA EGENKAPITALBEVIS	4,542,797	1.0%
	Sum Top 20	**327,660,156**	**70.5%**
	Other shareholders	137,159,583	29.5%
	Total	**464,819,739**	**100.0%**

Position	Name	# of shares	% of total
CEO	Robert Berg (Sonsinvest AS)	7,641,757	1.6 %
CMO	Jørgen Rui	3,455,445	0.7 %
CTO	Farzad Jalily	1,599,898	0.3 %
CFO	Per Kristian Haug	767,592	0.2 %
COO	Anne Jørgensen	664,040	0.1 %
CRO	Kjetil Andre Welde Knudsen	278,247	0.1 %
CCO	Robert Leinders-Krog	113,000	0.0 %
CCRO	Karen Therese Edelberg	108,892	0.0 %
	Sum management	**14,628,871**	**3.1 %**
	Other employees	3,259,384	0.7 %
	Board members	6,219,047	1.3 %
	Total	**24,107,302**	**5.2 %**

Share price development (last 12 months)



Share price (NOK) and volume

Income statement & Balance sheet | Overview

INCOME STATEMENT (NOK THOUSAND)

P&L	*Q3-26*	*Q2-26*	*Q1-26*	*FY 2025*	*Q4-25*	*Q3-25*
Total income:						
Interest Income	299,545	264,579	235,770	856,721	243,630	223,537
Interest expenses	101,890	93,583	83,171	308,033	79,200	79,477
Net interest income	**197,654**	**170,996**	**152,599**	**548,687**	**164,430**	**144,059**
Net other income	33,020	33,493	26,877	61,743	11,043	12,266
Total income	**230,675**	**204,489**	**179,476**	**610,430**	**175,473**	**156,326**
Operating expenses:						
Salary and other personnel expenses	29,679	30,485	25,406	94,196	22,216	23,523
Other administrative expenses, of which	46,702	43,169	41,457	138,728	38,871	35,872
- direct marketing cost	*9,023*	*9,372*	*8,991*	*34,268*	*9,621*	*8,389*
Other expenses	3,404	3,120	3,993	12,763	2,719	3,219
Depreciation and amortisation	3,600	3,561	3,456	13,935	3,495	3,452
Total operating expenses	**83,384**	**80,335**	**74,312**	**259,622**	**67,302**	**66,065**
Losses on loans	92,144	61,973	61,526	197,084	54,737	49,713
Operating profit before tax	**55,147**	**62,182**	**43,638**	**153,724**	**53,434**	**40,548**
Tax	13,787	15,545	10,910	30,938	5,866	10,137
Profit and other comprehensive income	**41,360**	**46,636**	**32,729**	**122,786**	**47,568**	**30,411**

BALANCE SHEET (NOK THOUSAND)

Balance Sheet	*30.09.26*	*30.06.26*	*31.03.26*	*31.12.25*	*30.09.25*
Assets					
Loans and deposits with credit institutions	593,906	575,822	482,731	345,974	380,964
Loans to customers	10,749,539	9,843,553	8,948,682	8,296,583	7,922,415
Certificates and bonds	1,232,248	1,242,691	1,157,834	1,173,584	1,123,817
Derivatives	2,291	18,108	2,550	5,151	2,783
Shares and other equity instruments	6,225	6,225	6,000	6,000	6,000
Other intangible assets	30,762	31,190	31,372	31,425	31,635
Fixed assets	7,933	8,668	9,335	9,852	10,574
Other receivables	52,277	18,897	71,637	22,741	36,832
Total assets	**12,675,180**	**11,745,153**	**10,710,140**	**9,891,310**	**9,515,020**
Liabilities					
Deposits from and debt to customers	10,872,212	10,003,706	8,941,892	8,162,315	8,061,550
Other debts	49,889	50,958	96,522	80,523	55,124
Accrued expenses and liabilities	34,589	33,358	30,641	31,807	29,729
Derivatives	4,212	1,240	15,961	1,113	7,802
Deferred tax	8,734	8,734	8,734	8,734	8,256
Tax payable	40,242	26,455	10,910	30,461	25,072
Subordinated loan capital	190,000	190,000	190,000	190,000	190,000
Total liabilities	**11,199,877**	**10,314,451**	**9,294,659**	**8,504,952**	**8,377,534**
Equity					
Share capital	464,820	461,215	452,606	452,606	378,262
Share premium reserve	349,169	343,834	331,094	331,094	200,430
Retained earnings	516,314	480,654	486,781	457,658	413,794
Additional tier 1 capital	145,000	145,000	145,000	145,000	145,000
Total equity	**1,475,304**	**1,430,702**	**1,415,481**	**1,386,358**	**1,137,486**
Total liabilities and equity	**12,675,180**	**11,745,153**	**10,710,140**	**9,891,310**	**9,515,020**



Instabank is the Nordic challenger bank for corporate and private customers. Founded in 2016.