Kid ASA

Q3 2026 presentation



Third quarter in brief

Financial summary

- Revenues for the Group increased by 12.3% to MNOK 1,012.7 (15.2% in constant currency), supported by solid growth across both segments and strong seasonal assortments
- Gross margin increased to 62.3% (61.8%), supported by favourable currency effects
- OPEX decreased by 0.6% (+12.0%), reflecting higher activity levels, continued investments in systems and bonus accruals, offset by favourable currency effects and non-recurring items in Q3 2025
- EBITDA increased by 38.5% to MNOK 283.5 (MNOK 204.7), up MNOK 78.8 year-over-year
- EPS increased by NOK 1.37 to NOK 2.35 (NOK 0.98)
- Operating cash flow improved by MNOK 167.6 compared with Q3 2025, supported by improved working capital development and higher profitability
- Half-year dividend payment of NOK 2.75 (NOK 2.50) per share as prepayment for the fiscal year 2026, payable in November



Third quarter in brief

Operational summary

- Strong revenue growth across both Kid Interior and Hemtex
  - Broad-based growth across major categories, with particularly strong development in bedlinen, bathroom products, duvets and pillows
  - Autumn assortments performed well, supported by earlier product availability, assortment renewal and strong customer demand
- Category development continues to support growth
  - New categories launched since 2022* generated MNOK 62.0 (MNOK 48.4) in revenues
- Channel development reflects last year's product availability constraints
  - Strong growth in physical stores, while Online revenues declined
  - Limited product availability in physical stores shifted customer demand towards Online last year



*Definition expanded from 2026 to include all furniture categories. Comparative figures have been restated accordingly

Kid / HEMTEX

Third quarter in brief

Operational summary

- Warehouse operations remained stable throughout the quarter
  - High product availability and reliable flow of goods to stores
  - Continued focus on operational efficiency and productivity improvements
- System modernisation progressing according to plan
  - Continued testing and development of remaining solutions, with lower implementation activity planned during the important Q4 peak season
- Gradual European Online expansion
  - European Online pilot progressing following the launch of Hemtex.de in Germany in Q2 2026
- Store portfolio development continues. Two store projects completed



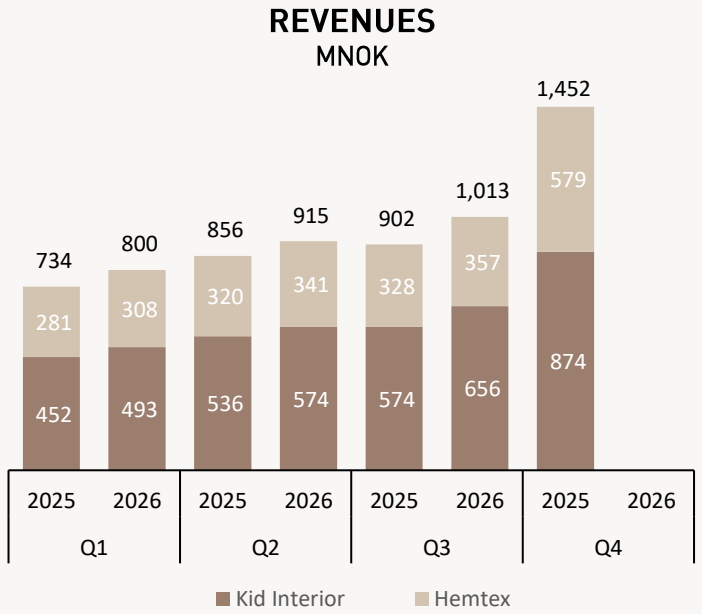


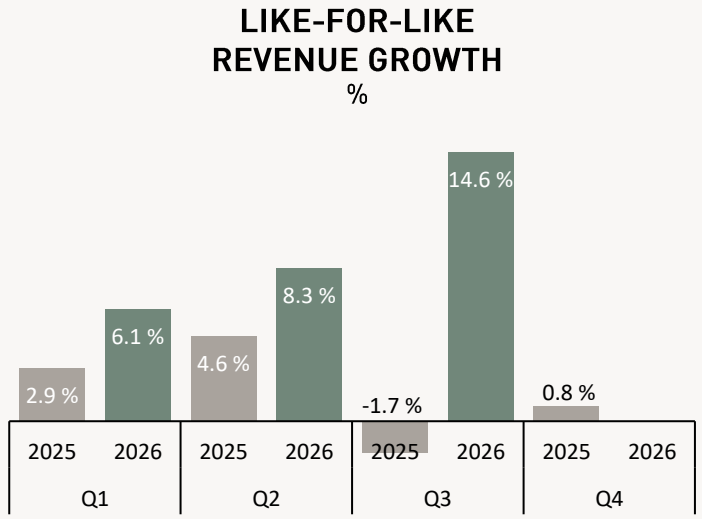
Financials

Revenues

Group revenues increased by 12.3% to MNOK 1,012.7 in Q3

- In constant currency:
  - Group revenues increased by 15.2% (+0.5%)
  - Group like-for-like revenues increased by 14.6% (-1.7%), including Online sales
  - Online sales decreased by 4.1%* (+26.3%), equivalent to an Online share of 11.9% (14.4%). Including click-and-collect, the Online share was 16.4% (19.8%)
- Kid Interior revenues increased by 14.3% (+1.9%)
  - Like-for-like revenues increased by 13.5% (+0.5%), including Online sales
  - Online sales increased by 0.5% (+23.5%)
- Hemtex revenues increased by 8.7% (+1.4%). In constant currency:
  - Revenues increased by 17.0% (-1.8%)
  - Like-for-like revenues increased by 16.6% (-5.3%), including Online sales
  - Online sales decreased by 10.6%* (+30.2%)



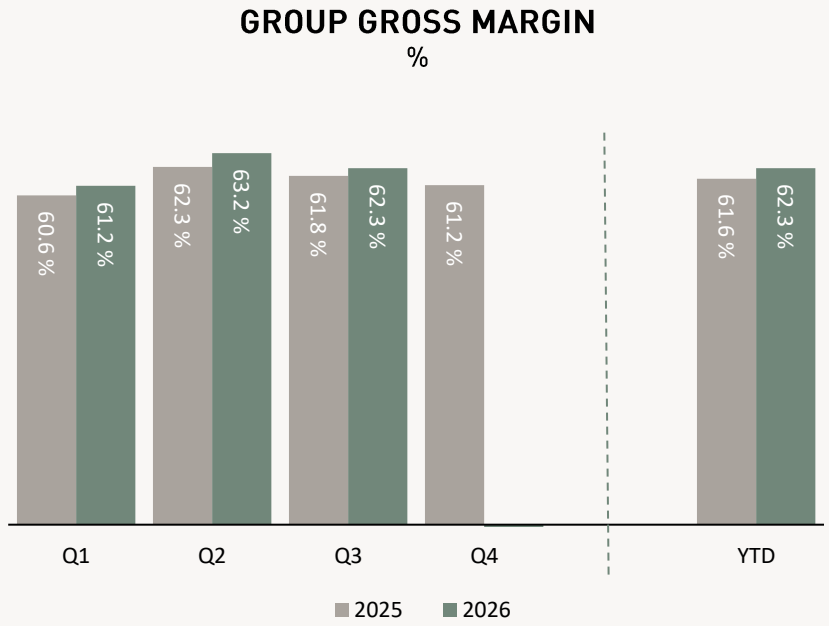


*Including Online sales from Germany

Gross margin

Improved gross margin in the third quarter

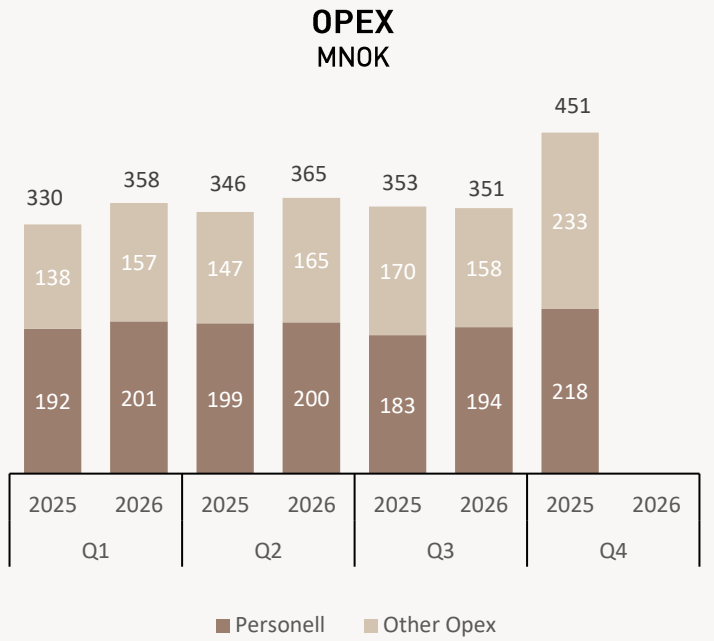
- Group gross margin increased by 0.5pp to 62.3% (61.8%) in the third quarter
  - Kid Interior gross margin remained stable at 61.6% (61.6%)
  - Hemtex gross margin increased by 1.4pp to 63.4% (62.0%)
- The increase in Group gross margin reflects
  - Favourable currency effects
- Freight rates stabilised during the quarter following the increases observed during the first half of 2026
  - The Group continues to monitor freight market developments, with no material delivery disruptions currently expected

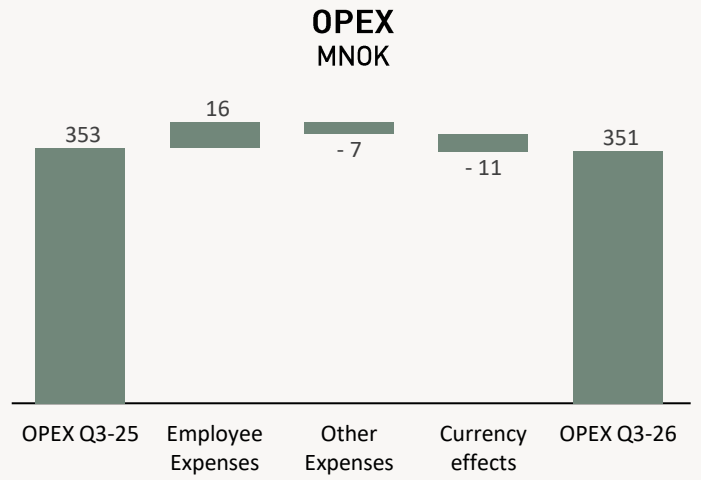


OPEX

OPEX-TO-SALES (excl. IFRS 16) of 46.2% (51.9%)

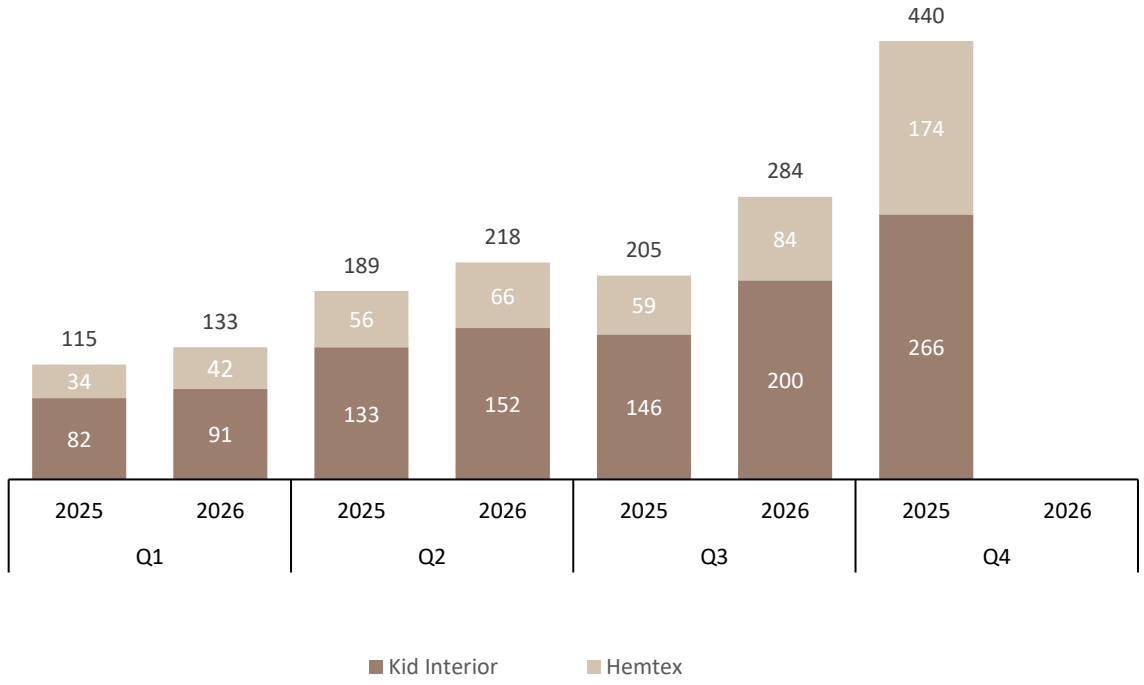
- Employee benefit expenses increased by MNOK 15.9 in constant currency
  - General salary increases in LFL stores
  - Higher bonus accruals due to improved performance
  - Higher Logistics costs reflecting an increased share of permanent in-house employees
- Other operating expenses decreased by MNOK 7.1 in constant currency
  - Lower Logistics costs, mainly reflecting the shift from external workforce to permanent in-house employees
  - Lower Online distribution costs
  - Higher marketing activity
- Comparison period impacted by non-recurring warehouse-related items
- Currency effects decreased OPEX base by MNOK 10.9
  - Decrease due to SEK/NOK translation differences compared with last year





EBITDA

MNOK

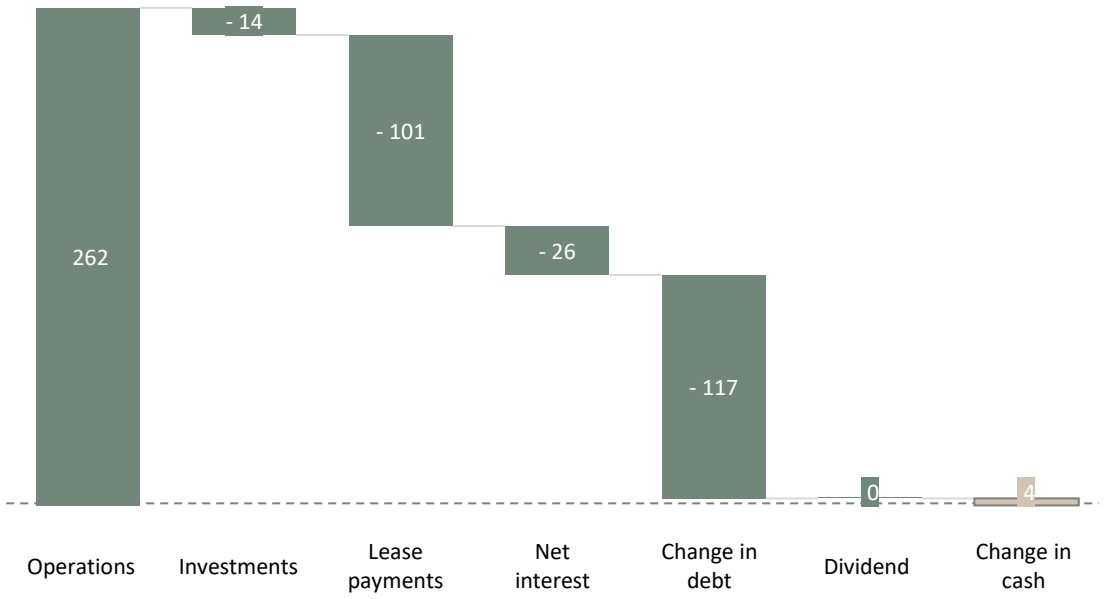




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Cash flow

MNOK

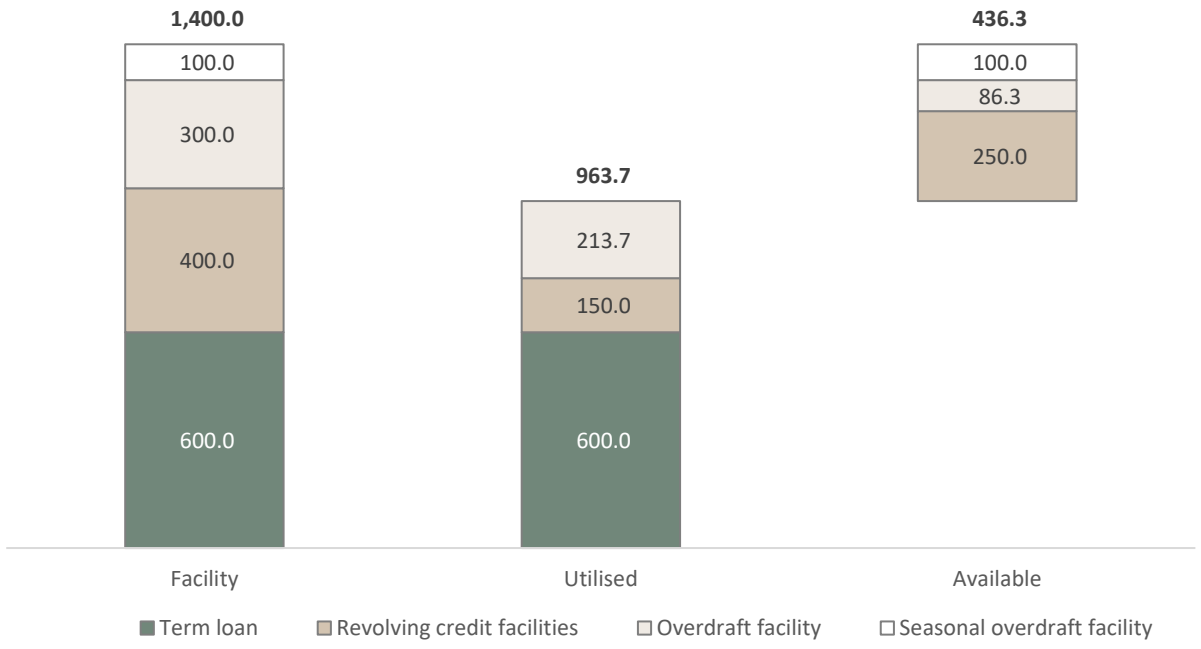


Strong cash flow development

- Cash flow from operations was positive at MNOK 261.8
  - Supported by strong profitability
  - Working capital development was positively impacted by other provisions, partly offset by inventory build-up
- Cash flow from investments
  - Mainly related to store openings, store projects and IT initiatives
  - Dividend received from Prognosgatan Holding AS
- Cash flow from financing
  - Repayment of debt during the quarter
  - Lease payments and net interest payments

Cash and credit facilities

MNOK



Description	Term loan	Revolving credit facilities	Overdraft facility	Seasonal overdraft facility	Cash and deposits
Maturity*	30.03.2028	30.03.2028	12 months	3 months	n.a.

*Two optional one-year extension periods. If both options are exercised, the latest possible maturity date will be 30 March 2030.

Satisfactory financial position

- Cash and available credit facilities of MNOK 436.3 (MNOK 182.3) at quarter-end
- Net interest-bearing debt excl. IFRS 16 of MNOK 963.7 (MNOK 1,047.9)
- Gearing ratio, excl. IFRS 16 effects, of 1.60x (1.96x)

Semi-annual dividend

Dividend of NOK 2.75 per share

- The Board of Directors has decided to pay a half-year dividend of NOK 2.75 per share as a prepayment on the fiscal year 2026
- Following the Q4 2026 results, the Board of Directors will propose the next half-year dividend to the annual general meeting in May 2027
- The pay-out details are:
  - Last day including right: 16 November 2026
  - Ex-date: 17 November 2026
  - Record date: 18 November 2026
  - Payment date: 27 November 2026
  - Date of approval: 4 November 2026 (Board Resolution according to proxy approved at the Annual General Meeting)



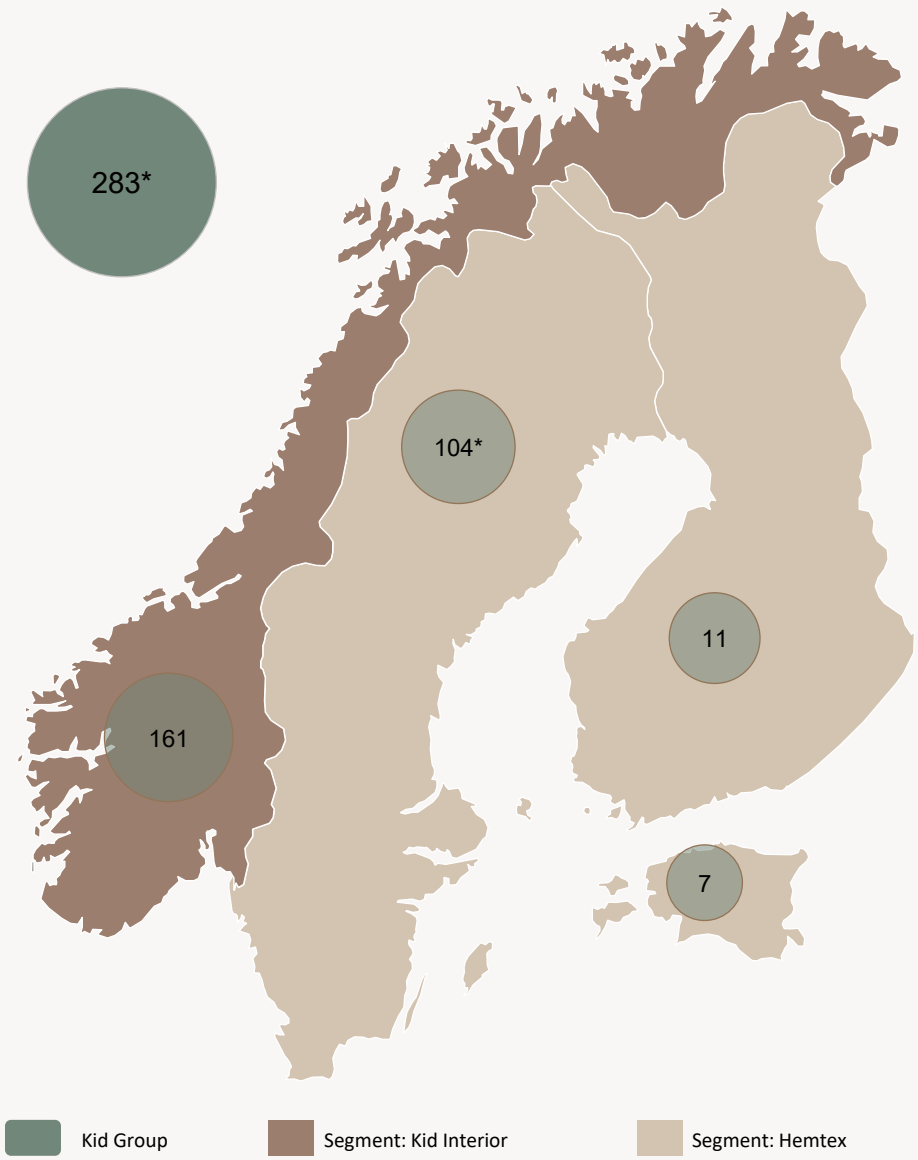


Store Portfolio and Outlook

Store portfolio activity

	Completed 2026 per quarter-end	Signed, but not yet completed
New stores	NO: Krøgenes, Arendal NO: Laksevåg, Bergen SE: Mölndal Centrum	NO: Nationaltheateret, Oslo (Q4-26) NO: Tangvall Arena, Søgne (Q4-26) NO: 1 new store** (Q2-27) SE: Boglundsängen, Örebro (Q2-27) SE: Regeringsgatan, Stockholm (Q2-27)
Closures	NO: Glasshuset, Bodø SE: Tuna Park, Eskilstuna SE: Gustav Adolfs Torg, Malmö SE: Tumba, Stockholm	
Relocations	NO: 1 store SE: 1 store FI: 1 store	NO: 1 store SE: 6 stores
Refurbishment/ expansion	NO: 8 stores SE: 2 stores	NO: 5 stores SE: 5 stores
Extended	NO: Buskerud Storsenter, Drammen SE: Kållered, Göteborg	NO: n.a. SE: n.a.

NUMBER OF STORES PER QUARTER-END



*Excluding 11 franchise stores
**Subject to final tenant approval

Kid / HEMTEX

Outlook

- Continued focus on operational efficiency and productivity improvements in warehouse operations
- System modernisation progressing according to plan
- Freight rates stabilised during Q3, while market developments continue to be monitored closely
- Gradual European Online expansion
- Focus on commercial execution through the important Christmas season



Q&A



Segment: Kid Interior

KID Interior

(Amounts in NOK millions)	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025	FY 2025
Revenue	**655.7**	**573.6**	**1,722.6**	**1,561.9**	**2,435.5**
Revenue growth	14.3 %	1.9 %	10.3 %	4.1 %	4.2 %
LFL growth including online sales	13.5 %	0.5 %	9.4 %	2.6 %	3.1 %
COGS	-251.6	-220.0	-658.0	-599.8	-945.2
Gross profit	**404.1**	**353.6**	**1,064.7**	**962.1**	**1,490.3**
Gross margin (%)	61.6 %	61.6 %	61.8 %	61.6 %	61.2 %
Other operating revenue	3.7	0.0	7.6	0.4	0.9
Employee benefits expense	-120.7	-106.7	-364.0	-343.7	-478.3
Other operating expense	-154.2	-164.5	-466.6	-442.6	-631.5
Other operating expense - IFRS 16 effect	67.0	63.2	201.0	183.9	244.7
EBITDA	**199.8**	**145.5**	**442.7**	**360.1**	**626.1**
EBITDA margin (%)	30.3 %	25.4 %	25.6 %	23.0 %	25.7 %
No. of shopping days	79	79	227	226	306
No. of physical stores at period end	161	159	161	159	160

The principle for allocating logistics costs and balance sheet items between Kid Interior and Hemtex was changed in February 2025 following the implementation of the new common warehouse. Consequently, the YTD figures are not fully comparable on segment level.



Segment: Hemtex

Hemtex

(Amounts in NOK millions)	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025	FY 2025
Revenue	**357.0**	**328.4**	**1,005.3**	**930.1**	**1,509.1**
Revenue growth [1]	17.0 %	-1.8%	12.3 %	1.7 %	0.0 %
LFL growth including online sales [1]	16.6 %	-5.3%	10.9 %	0.4 %	-1.3%
COGS	-130.6	-124.7	-371.8	-356.8	-575.0
Gross profit	**226.3**	**203.7**	**633.5**	**573.3**	**934.0**
Gross margin (%)	63.4 %	62.0 %	63.0 %	61.6 %	61.9 %
Other operating revenue	0.8	1.0	2.4	2.8	4.3
Employee benefits expense	-72.9	-76.5	-230.9	-229.8	-313.4
Other operating expense	-120.1	-120.8	-367.6	-350.6	-511.0
Other operating expense - IFRS 16 effect	49.5	51.9	153.8	153.4	209.1
EBITDA	**83.7**	**59.2**	**191.3**	**149.1**	**323.0**
EBITDA margin (%)	23.4 %	18.0 %	19.0 %	16.0 %	21.3 %
No. of shopping days	92	92	271	271	362
No. of physical stores at period end (excl. franchise)	122	123	122	123	123

[1] *Calculated in local currency*

The principle for allocating logistics costs and balance sheet items between Kid Interior and Hemtex was changed in February 2025 following the implementation of the new common warehouse. Consequently, the YTD figures are not fully comparable on segment level.



Kid / HEMTEX

Income statement

(Amounts in NOK thousand)	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025
Revenue	1,012.7	902.0	2,727.9	2,492.1
COGS	-382.3	-344.8	-1,029.8	-956.7
Gross profit	**630.4**	**557.2**	**1,698.2**	**1,535.4**
Gross margin (%)	62.3 %	61.8 %	62.3 %	61.6 %
Other operating revenue	4.5	1.0	10.1	3.1
OPEX	-351.4	-353.5	-1,074.3	-1,029.4
EBITDA	**283.5**	**204.7**	**634.0**	**509.2**
EBITDA margin (%)	27.9 %	22.7 %	23.2 %	20.4 %
Depreciation and amortisation	-138.8	-131.9	-421.9	-419.2
EBIT	**144.7**	**72.8**	**212.1**	**90.0**
EBIT margin (%)	14.2 %	8.1 %	7.7 %	3.6 %
Net finance	-24.7	-23.7	-89.3	-86.3
Share of result from joint ventures	0.0	-0.3	-1.3	3.3
Profit before tax	**120.0**	**48.8**	**121.5**	**6.9**
Net profit	**95.4**	**39.8**	**93.1**	**7.0**



Statement of financial position

(Amounts in NOK thousand)	Note	30.09.2026	30.09.2025	31.12.2025
Assets		Unaudited	Unaudited	Audited
Goodwill	9	66,716	73,466	75,807
Trademark	9	1,511,124	1,516,401	1,518,211
Other intangible assets	9	85,998	69,399	81,837
Deferred tax asset		9,250	0	0
Total intangible assets		**1,673,088**	**1,659,265**	**1,675,855**
Right of use asset	9	1,209,821	1,313,811	1,311,380
Fixtures and fittings, tools, office machinery and equipment	9	454,424	454,703	487,194
Total tangible assets		**1,664,245**	**1,768,514**	**1,798,574**
Investments in associated companies and joint ventures	10	1,575	4,100	4,375
Investment in shares		5	5	5
Loans to associated companies and joint ventures		500	0	500
Total financial fixed assets		**2,080**	**4,105**	**4,880**
Total fixed assets		**3,339,413**	**3,431,884**	**3,479,310**
Inventories		992,968	992,259	934,484
Trade receivables		29,470	27,991	27,415
Other receivables		63,217	85,806	113,864
Derivatives		64,756	30,164	28,569
Total receivables		**157,442**	**143,961**	**169,847**
Cash and bank deposits		0	0	0
Total current assets		**1,150,410**	**1,136,219**	**1,104,332**
Total assets		**4,489,823**	**4,568,104**	**4,583,641**

(Amounts in NOK thousand)	Note	30.09.2026	30.09.2025	31.12.2025
Equity and liabilities		Unaudited	Unaudited	Audited
Share capital		48,770	48,770	48,770
Share premium		321,050	321,050	321,050
Other paid-in-equity		64,617	64,617	64,617
Total paid-in-equity		**434,440**	**434,440**	**434,440**
Other equity		983,594	861,460	1,017,396
Total equity		**1,418,034**	**1,295,900**	**1,451,832**
Deferred tax		322,349	289,231	304,926
Total provisions		**322,349**	**289,231**	**304,926**
Lease liabilities		899,235	991,930	979,978
Liabilities to financial institutions	6	719,997	751,972	579,984
Total long-term liabilities		**1,619,231**	**1,743,902**	**1,559,963**
Lease liabilities		379,553	394,138	402,989
Liabilities to financial institutions	6	243,739	295,955	142,388
Trade payable		142,815	155,107	193,188
Tax payable		26,933	15,562	52,707
Public duties payable		161,883	171,514	237,722
Other short-term liabilities		162,313	175,100	231,966
Derivatives		12,975	31,697	5,961
Total short-term liabilities		**1,130,211**	**1,239,074**	**1,266,920**
Total liabilities		**3,071,791**	**3,272,206**	**3,131,809**
Total equity and liabilities		**4,489,823**	**4,568,105**	**4,583,641**

Allocated segment costs

(MNOK)	Q1 2026	Q1 2025	Q2 2026	Q2 2025	Q3 2026	Q3 2025	Q4 2026	Q4 2025	Total year 2026	Total year 2025
Kid ASA and Kid Interior										
Segment allocated employee benefits expense	3.5	5.9	3.5	7.0	3.4	5.8		6.4	10.4	25.1
Segment allocated other operating expense	4.3	2.8	4.4	2.8	5.6	2.8		4.1	14.2	12.6
Hemtex										
Segment allocated employee benefits expense	-3.5	-5.9	-3.5	-7.0	-3.4	-5.8		-6.4	-10.4	-25.1
Segment allocated other operating expense	-4.3	-2.8	-4.4	-2.8	-5.6	-2.8		-4.1	-14.2	-12.6

Quarterly revenue growth

Group

Total growth

Year	Q1	Q2	Q3	Q4
2021	10.4 %	3.9 %	3.6 %	2.5 %
2022	9.3 %	8.8 %	0.5 %	2.1 %
2023	-1.3 %	-2.5 %	12.1 %	10.2 %
2024	13.7 %	10.6 %	4.4 %	11.7 %
2025	4.4 %	5.0 %	0.5 %	1.5 %
2026	8.0 %	9.1 %	15.2 %	

Like-for-like growth

Year	Q1	Q2	Q3	Q4
2021	9.3 %	2.9 %	0.1 %	0.2 %
2022	7.3 %	5.6 %	-0.4 %	1.8 %
2023	-0.3 %	-3.3 %	12.9 %	9.3 %
2024	13.5 %	9.2 %	3.0 %	10.1 %
2025	2.9 %	4.6 %	-1.7 %	0.8 %
2026	6.1 %	8.3 %	14.6 %	

Kid Interior

Total growth

Year	Q1	Q2	Q3	Q4
2021	13.6 %	1.7 %	-3.9 %	-1.0 %
2022	12.5 %	8.9 %	1.4 %	2.3 %
2023	5.2 %	-1.1 %	13.1 %	9.3 %
2024	13.4 %	11.0 %	8.7 %	8.8 %
2025	3.3 %	7.1 %	1.9 %	4.4 %
2026	8.9 %	7.1 %	14.3 %	

Like-for-like growth

Year	Q1	Q2	Q3	Q4
2021	10.3 %	-0.9 %	-7.1 %	-3.8 %
2022	10.7 %	5.8 %	-1.0 %	0.9 %
2023	3.5 %	-2.0 %	12.7 %	8.5 %
2024	12.7 %	9.5 %	7.0 %	6.7 %
2025	1.8 %	5.7 %	0.5 %	4.0 %
2026	7.4 %	6.7 %	13.5 %	

Hemtex

Total growth

Year	Q1	Q2	Q3	Q4
2021	6.4 %	7.7 %	17.4 %	9.0 %
2022	4.8 %	8.8 %	-1.0 %	1.7 %
2023	-10.9 %	-4.8 %	10.5 %	11.9 %
2024	14.3 %	9.9 %	-2.3 %	16.2 %
2025	6.1 %	1.7 %	-1.8 %	-2.6 %
2026	6.6 %	12.5 %	17.0 %	

Like-for-like growth

Year	Q1	Q2	Q3	Q4
2021	7.8 %	9.8 %	14.6 %	7.8 %
2022	2.0 %	5.2 %	0.8 %	3.5 %
2023	-6.5 %	-5.4 %	13.3 %	10.7 %
2024	14.9 %	8.7 %	-3.5 %	15.7 %
2025	4.7 %	2.7 %	-5.3 %	-3.8 %
2026	4.0 %	11.4 %	16.6 %	

Sales days and stores

Kid Interior

Number of sales days

Year	Q1	Q2	Q3	Q4	Total
2025	76	71	79	80	306
2026	76	72	79	80	307

Number of store projects

2025	Q1	Q2	Q3	Q4	Total
New stores	0	1	1	1	3
Closed stores	0	0	1	0	1
Relocated stores	1	4	0	1	6
Refurbished stores	2	6	2	5	15
Total number of stores	158	159	159	160	

2026	Q1	Q2	Q3	Q4	Total
New stores	2	0	0		2
Closed stores	0	1	0		1
Relocated stores	1	0	1		2
Refurbished stores	4	3	1		8
Total number of stores	162	161	161		
Total number of LFL stores	157	156	156		

Hemtex

Number of sales days

Year	Q1	Q2	Q3	Q4	Total
2025	89	90	92	91	362
2026	89	90	92	91	362

Number of store projects

2025	Q1	Q2	Q3	Q4	Total
New stores	1	3	0	0	3
Closed stores	0	0	0	0	3
Relocated stores	1	3	0	3	10
Refurbished stores	2	2	1	1	3
Total number of stores*	120	123	123	123	

2026	Q1	Q2	Q3	Q4	Total
New stores	2	0	0		2
Closed stores	1	2	0		3
Relocated stores	1	1	0		2
Refurbished stores	1	1	0		2
Total number of stores*	124	122	122		
Total number of LFL stores*	120	118	118		

*excl franchise stores

Disclaimer

This presentation includes forward-looking statements which are based on our current expectations and projections about future events. All statements other than statements of historical facts included in this presentation, including statements regarding our future financial position, risks and uncertainties related to our business, strategy, capital expenditures, projected costs and our plans and objectives for future operations, including our plans for future costs savings and synergies may be deemed to be forward-looking statements. Words such as “believe,” “expect,” “anticipate,”, “may,” “assume,” “plan,” “intend,” “will,” “should,” “estimate,” “risk” and similar expressions or the negatives of these expressions are intended to identify forward-looking statements.

By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. In addition, any forward-looking statements are made only as of the date of this notice, and we do not intend and do not assume any obligation to update any statements set forth in this notice.

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