Kid ASA

Interim report
Q3 2026



Quarter in brief

(Figures from corresponding period the previous year in parentheses)

GROUP REVENUES increased by 12.3% (+1.7%) to MNOK 1.012.7, supported by solid growth across both segments and strong seasonal assortments.

GROSS MARGIN increased to 62.3% (61.8%), supported by favourable currency effects.

OPEX decreased by 0.6% (+12.0%), with higher activity levels, investments in systems and bonus, offset by currency effects and non-recurring items.

EBITDA increased by 38.5% to MNOK 283.5 (MNOK 204.7), up MNOK 78.8 year-over-year.

HALF-YEAR DIVIDEND payment of NOK 2.75 (NOK 2.50) per share as a prepayment for the fiscal year 2026, payable in November.

Strong revenue growth

Kid Group reported revenues of MNOK 1,012.7 in Q3 2026, corresponding to 12.3% year-over-year growth. In constant currency, total revenues increased by 15.2%.

Growth was supported by strong development in both Kid Interior and Hemtex, with increased number of transacting customers in physical stores and higher campaign volumes following improved product availability compared with last year.

The strong year-over-year development should also be viewed in light of Q3 2025, when revenues were significantly impacted by limited product availability due to temporary logistical constraints.

The development reflects continued assortment renewal, product newness and store development.

Online revenues declined compared with last year, when limited product availability in physical stores shifted customer demand towards the Online channel.

Strong performance in seasonal categories

Growth was broad-based across major categories, with particularly strong development in bedlinen, bathroom products, duvets and pillows. Autumn assortments also performed well, supported by earlier product availability, assortment renewal and strong customer demand.

Category and assortment development remains an important driver of long-term growth across both brands, continuing the positive development reported during the first half of 2026.

Improved warehouse operations and efficiency

Warehouse operations remained stable throughout the quarter, with good product availability supporting sales development.

Operational efficiency improved compared with last year, reflecting higher productivity. The Group will continue to focus on process optimisation and further efficiency gains.

Norwegian warehouse exit

There were no material developments related to the Norwegian warehouse exit during the quarter. Temporary sublease agreements currently cover approximately 65% of the warehouse capacity, while the Group remains focused on securing a long-term solution for the Lier facility.

Gradual European online expansion

The European online pilot continues to progress following the launch in Germany during the second quarter. Development remains gradual, providing valuable insights into customer behaviour, assortment and pricing.

The Group continues to take a disciplined and phased approach, with limited investments and financial risk, focusing on learning and long-term growth.

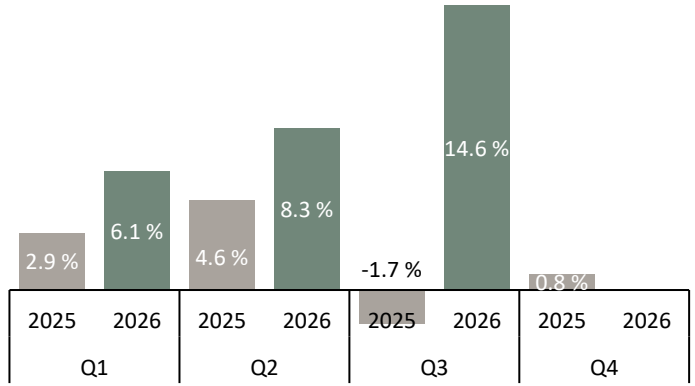
System modernisation progressing

The Group continues to modernise its system landscape in line with plan, supporting future growth and operational efficiency. Implementation activity will be limited during the fourth quarter to support stable operations through the important peak season.

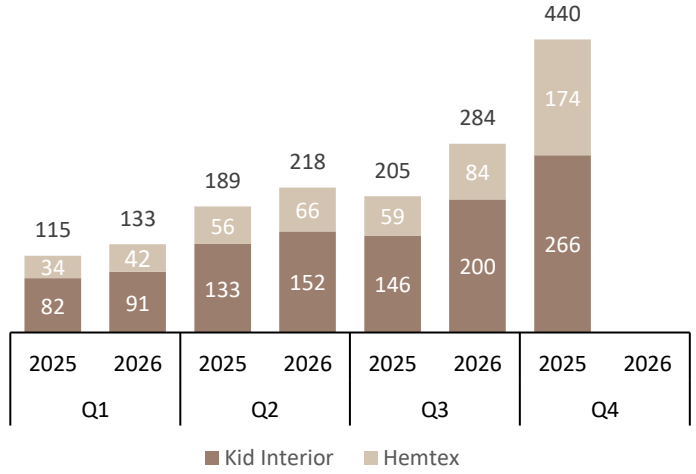
Store project and portfolio development

During the quarter, two store projects were completed. At quarter-end, contracts had been signed for seventeen additional store projects and five new store openings.

LIKE-FOR-LIKE REVENUE GROWTH
%



EBITDA
MNOK



Alternative Performance Measures

(Amounts in NOK million)	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025	FY 2025
Revenue	**1,012.7**	**902.0**	**2,727.9**	**2,492.1**	**3,944.6**
Like-for-like growth including online sales [1]	14.6 %	-1.7 %	9.9 %	1.8 %	1.4 %
COGS	-382.3	-344.8	-1,029.8	-956.7	-1,520.3
Gross profit	**630.4**	**557.2**	**1,698.2**	**1,535.4**	**2,424.3**
Gross margin (%)	**62.3%**	**61.8%**	**62.3%**	**61.6%**	**61.5%**
Other operating income	4.5	1.0	10.1	3.1	5.2
Employee benefits expense	-193.6	-183.2	-595.0	-573.5	-791.8
Other operating expense	-274.3	-285.3	-834.1	-793.2	-1,142.5
Other operating expense - IFRS 16 effect	116.5	115.1	354.9	337.3	453.8
OPEX	**-351.4**	**-353.5**	**-1,074.3**	**-1,029.4**	**-1,480.4**
EBITDA	**283.5**	**204.7**	**634.0**	**509.2**	**949.1**
EBITDA margin (%)	**27.9%**	**22.7%**	**23.2%**	**20.4%**	**24.0%**
Depreciation	-38.0	-33.0	-112.5	-100.1	-134.3
Impairment	0.0	0.0	0.0	-25.0	-25.0
Depreciation - IFRS 16 effect	-100.9	-98.9	-309.3	-294.1	-396.0
EBIT	**144.7**	**72.8**	**212.1**	**90.0**	**393.8**
EBIT margin (%)	**14.2%**	**8.1%**	**7.7%**	**3.6%**	**10.0%**
Net financial income (expense)	-8.9	-6.6	-38.4	-37.3	-43.6
Net financial expense - IFRS 16 effect	-15.8	-17.1	-51.0	-49.1	-65.9
Share of result from joint ventures	0.0	-0.3	-1.3	3.3	3.5
Profit before tax	**120.0**	**48.8**	**121.5**	**6.9**	**287.9**
Net income	**95.4**	**39.8**	**93.1**	**7.0**	**229.2**
Earnings per share	**2.35**	**0.98**	**2.29**	**0.17**	**5.64**
Liabilities to financial institutions	-963.7	-1,047.9	-963.7	-1,047.9	-722.4
Lease liabilities - IFRS 16 effect	-1,278.8	-1,386.1	-1,278.8	-1,386.1	-1,383.0
Cash	0.0	0.0	0.0	0.0	0.0
Net interest bearing debt	**-2,242.5**	**-2,434.0**	**-2,242.5**	**-2,434.0**	**-2,105.3**

[1]Calculated in constant currency



Financial Review for the Kid Group

Kid Group reported revenue growth of 12.3% in the third quarter (15.2% in constant currency), supported by broad-based growth across both segments and strong seasonal assortments. Gross margin increased to 62.3%, reflecting favourable currency effects. OPEX decreased by 0.6%, reflecting higher activity levels, system investments, bonus accruals, annual wage and rent adjustments and increased floor space, offset by favourable currency effects and non-recurring items in the comparison period.

Group revenues

Total Group revenues increased by 12.3% (+1.7%), supported by solid performance across both Kid Interior and Hemtex. Growth was supported by an increased number of transacting customers and strong seasonal assortments.

Product availability remained satisfactory throughout the quarter. The temporary logistical constraints experienced in 2025 did not have a material impact on revenues in the quarter.

In constant currency, revenues increased by 15.2% (+0.5%). Net new store openings contributed positively to overall performance. Like-for-like revenue increased by 14.6% (-1.7%), calculated on a constant currency basis.

Group Online revenues decreased by 4.1% (+26.3%) on a constant currency basis to MNOK 120.4 (MNOK 129.5), representing 11.9% (14.4%) of total Group revenues. Including click-and-collect, the Online share was 16.4% (19.8%). Kid Interior reported Online growth of 0.5% (+23.5%), while Hemtex Online revenues declined by 10.6% (+30.2%).

Online sales from Germany are included in Hemtex Online revenues and excluded from like-for-like figures.

The decline in Online revenues should be viewed against the exceptionally strong comparison period, when limited product availability in physical stores shifted customer demand towards the Online channel.

Category development

Category development remains an important driver of long-term sales growth. During the quarter, the Group delivered solid, broad-based growth across major categories.

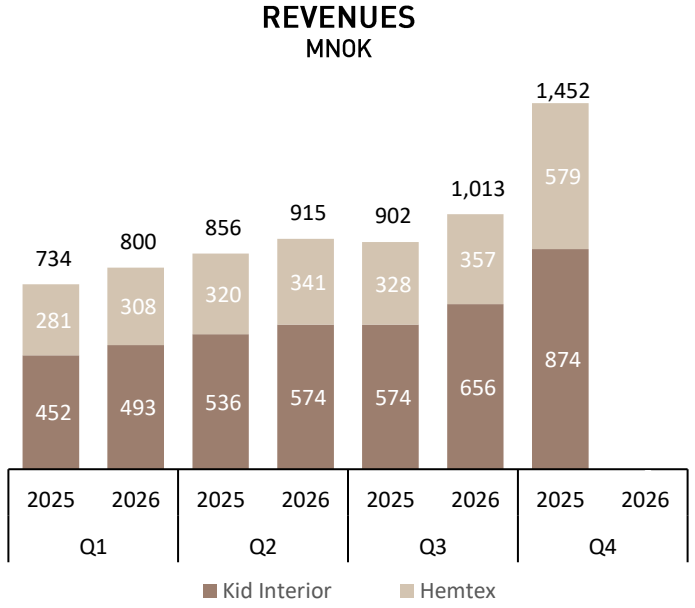
From 2026, the definition of new categories was expanded to include all furniture categories. Comparative figures have been restated accordingly.

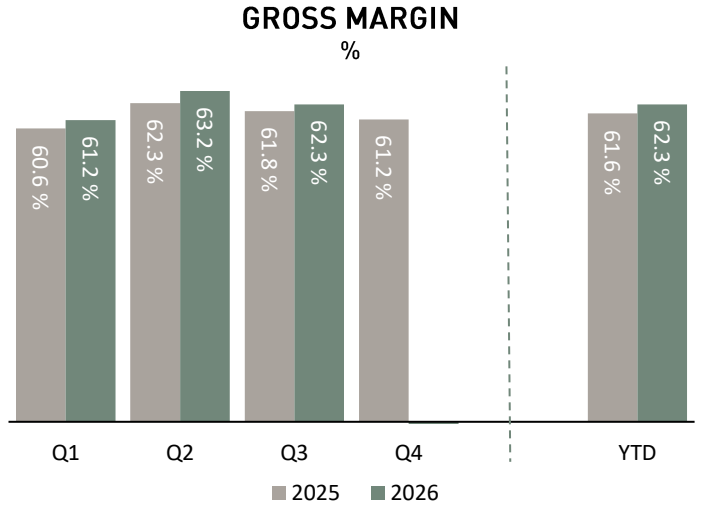
Revenues from new categories introduced since 2022, including furniture, amounted to MNOK 62.0 (MNOK 48.4) in the quarter.

Gross margin

Gross margin increased by 0.5 percentage points to 62.3%, driven by an improvement in Hemtex, while Kid Interior remained unchanged. Margin development was positively impacted by favourable currency effects.

Freight rates stabilised during the quarter following the increases observed during the first half of 2026. The Group continues to monitor freight market developments, with no material delivery disruptions currently expected.





Financial Review for the Kid Group

Employee benefit expenses increased by MNOK 10.4 to MNOK 193.6:

- MNOK 8.7 in LFL stores, mainly due to general salary increases.
- MNOK 0.6 increase from net new stores.
- MNOK -4.4 in HQ costs, mainly due to a store manager gathering held last year and organisational changes within Hemtex, partly offset by general salary increases and a higher number of employees in Norway.
- MNOK 2.8 in Logistics, reflecting an increased share of permanent in-house employees compared with last year. This represents a gradual shift in cost classification from other operating expenses to employee benefit expenses.
- MNOK 8.2 relates to bonus, reflecting a higher accrued bonus than last year.
- MNOK -5.5 due to changes in SEK/NOK exchange rate.

Other operating expenses decreased by MNOK 12.4 to MNOK 157.8:

- MNOK 3.5 in LFL stores, mainly relates to index adjustment of rental costs, partly offset by lower Online distribution costs in Norway.
- MNOK 2.0 increase in net new stores.
- MNOK 5.8 from increased marketing costs due to the campaign activity plan and digital marketing in Germany.
- MNOK -0.5 in HQ mainly due to lower last-mile distribution costs, partly offset by higher IT costs.
- MNOK -12.8 in Logistics, mainly reflecting the increased use of permanent in-house employees and the resulting shift in cost classification from other operating expenses to employee benefit expenses.
- MNOK -5.1 relates to change in IFRS 16 effects, reflecting the increase in rental cost in Logistics, HQ and stores due to index regulations, re-negotiated contracts and net new stores.
- MNOK -5.3 due to changes in SEK/NOK exchange rate.

EBITDA increased by 38.5% to MNOK 283.5 (MNOK 204.7), an increase of MNOK 78.8.

Depreciation increased compared to last year mainly due to investments in the warehouse in Sweden, IFRS 16 effect related to the rental portfolio and store projects.

Net financial expenses of MNOK 24.7 (MNOK 23.7) relates to net interest expenses of MNOK 11.4 (MNOK 11.9), net other financial items of MNOK 0.6 (MNOK 1.6), net FX gain of MNOK 3.1 (MNOK 6.9) and IFRS 16 interest expenses of MNOK 15.8 (MNOK 17.1).

Earnings per share (EPS) increased by NOK 1.37 to NOK 2.35 (NOK 0.98), mainly reflecting the improved operating result and non-recurring items in the comparison period.

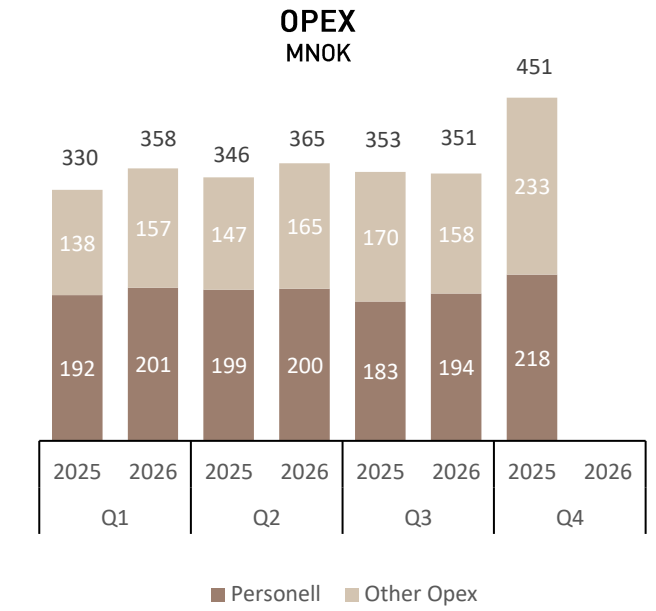
Liquidity and borrowings
Excluding IFRS 16 effects, net interest-bearing debt was MNOK 963.7 (MNOK 1,047.9) at the end of the quarter, corresponding to a gearing ratio of 1.60x (1.96x) of LTM EBITDA. The Group had cash and available credit facilities of MNOK 436.3 (MNOK 182.3) as of 30 September 2026.

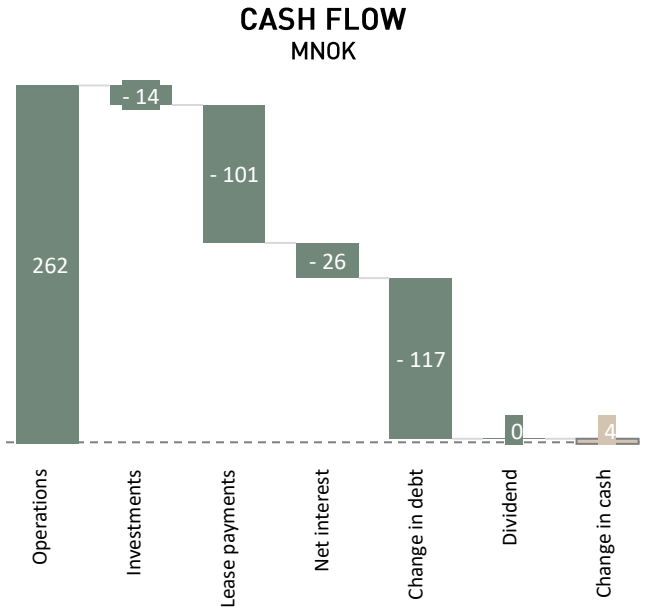
Furthermore, MNOK 150 (MNOK 300) of the revolving credit facility was utilised.

Cash flow from operations improved by MNOK 167.6 compared with the third quarter last year, mainly reflecting the improved result, changes in other provisions and a lower negative impact from inventory build-up.

This quarter's investments are mainly related to new stores, store projects and IT initiatives. Furthermore, a dividend of MNOK 1.5 was received from Prognosgatan Holding AS during the quarter. Cash flow from financing include use of overdraft facility, repayment of revolving credit facility, lease payments and net interests.

Capital expenditures (CAPEX) amounted to MNOK 16.0 (MNOK 43.2) during Q3, mainly related to store openings and store projects. Investments in the warehouse in Sweden and the ongoing system modernisation programme amounted to MNOK 1.3 (MNOK 4.4) and MNOK 4.9, respectively.





Segment: Key figures

KID Interior

(Amounts in NOK millions)	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025	FY 2025
Revenue	**655.7**	**573.6**	**1,722.6**	**1,561.9**	**2,435.5**
Revenue growth	14.3 %	1.9 %	10.3 %	4.1 %	4.2 %
LFL growth including online sales	13.5 %	0.5 %	9.4 %	2.6 %	3.1 %
COGS	-251.6	-220.0	-658.0	-599.8	-945.2
Gross profit	**404.1**	**353.6**	**1,064.7**	**962.1**	**1,490.3**
Gross margin (%)	61.6 %	61.6 %	61.8 %	61.6 %	61.2 %
Other operating revenue	3.7	0.0	7.6	0.4	0.9
Employee benefits expense	-120.7	-106.7	-364.0	-343.7	-478.3
Other operating expense	-154.2	-164.5	-466.6	-442.6	-631.5
Other operating expense - IFRS 16 effect	67.0	63.2	201.0	183.9	244.7
EBITDA	**199.8**	**145.5**	**442.7**	**360.1**	**626.1**
EBITDA margin (%)	30.3 %	25.4 %	25.6 %	23.0 %	25.7 %
No. of shopping days	79	79	227	226	306
No. of physical stores at period end	161	159	161	159	160

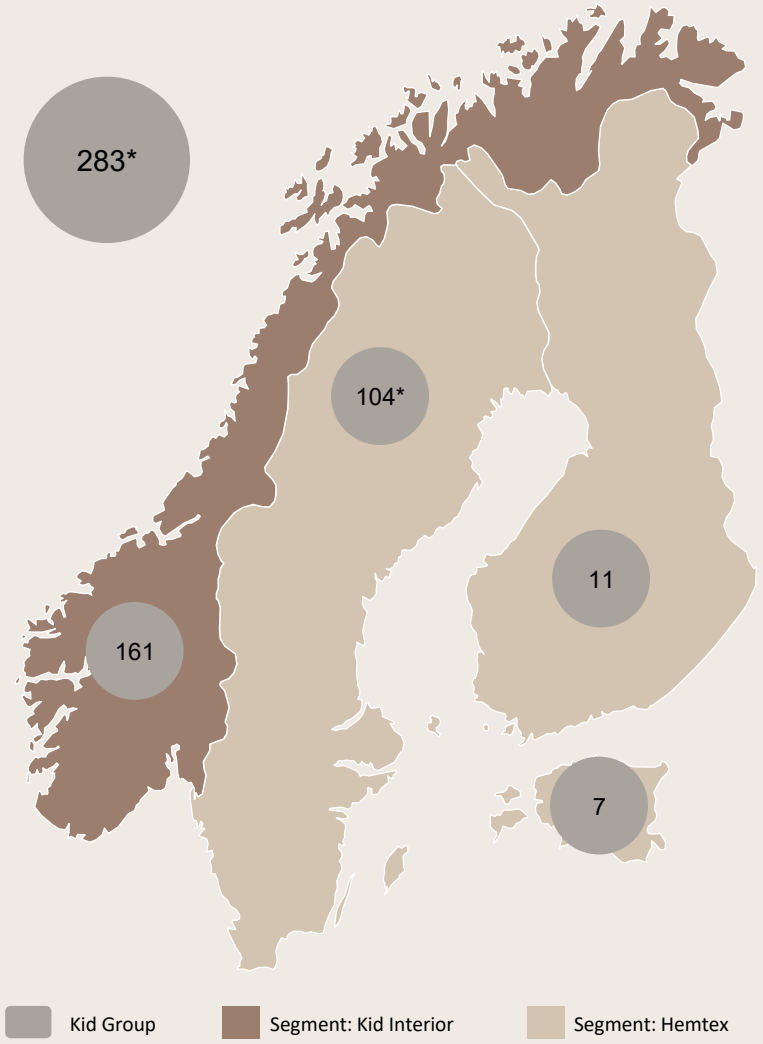
Hemtex

(Amounts in NOK millions)	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025	FY 2025
Revenue	**357.0**	**328.4**	**1,005.3**	**930.1**	**1,509.1**
Revenue growth [1]	17.0 %	-1.8%	12.3 %	1.7 %	0.0 %
LFL growth including online sales [1]	16.6 %	-5.3%	10.9 %	0.4 %	-1.3%
COGS	-130.6	-124.7	-371.8	-356.8	-575.0
Gross profit	**226.3**	**203.7**	**633.5**	**573.3**	**934.0**
Gross margin (%)	63.4 %	62.0 %	63.0 %	61.6 %	61.9 %
Other operating revenue	0.8	1.0	2.4	2.8	4.3
Employee benefits expense	-72.9	-76.5	-230.9	-229.8	-313.4
Other operating expense	-120.1	-120.8	-367.6	-350.6	-511.0
Other operating expense - IFRS 16 effect	49.5	51.9	153.8	153.4	209.1
EBITDA	**83.7**	**59.2**	**191.3**	**149.1**	**323.0**
EBITDA margin (%)	23.4 %	18.0 %	19.0 %	16.0 %	21.3 %
No. of shopping days	92	92	271	271	362
No. of physical stores at period end (excl. franchise)	122	123	122	123	123

[1] *Calculated in local currency*

The principle for allocating logistics costs and balance sheet items between Kid Interior and Hemtex was changed in February 2025 following the implementation of the new common warehouse. Consequently, the YTD figures are not fully comparable on segment level.

NUMBER OF STORES PER QUARTER-END



*Fully-owned stores. Hemtex has an additional 11 franchise stores

Segment: Kid Interior

Revenues increased by 14.3% (+1.9%) compared with the third quarter last year. Growth was primarily driven by an increased number of transacting customers in physical stores. The number of shopping days in the quarter was 79 (79).

Online revenues increased by +0.5% (+23.5%) to MNOK 74.2 (MNOK 73.9).

Gross margin remained stable at 61.6% compared with the previous year. Margin development benefited from favourable currency effects, partly offset by higher discounted sales volumes following improved product availability compared with last year, and the margin impact from higher sales of Pink Ribbon pins.

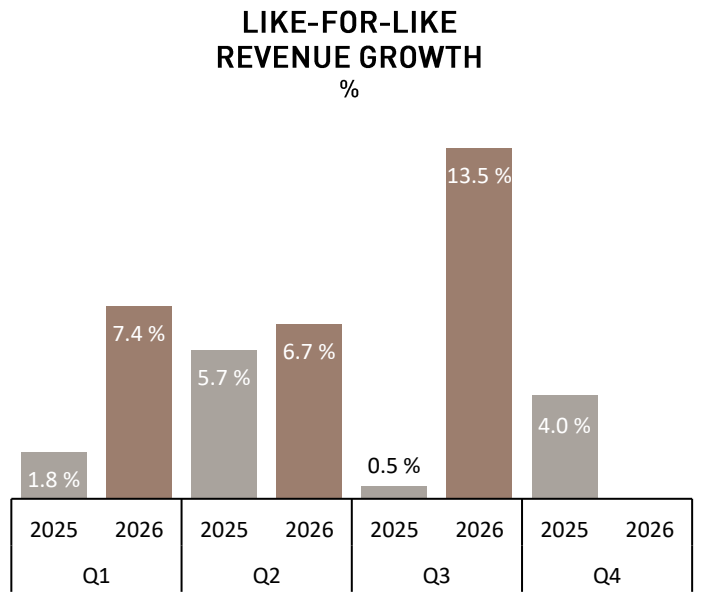
Employee benefit expenses increased by MNOK 14.0:

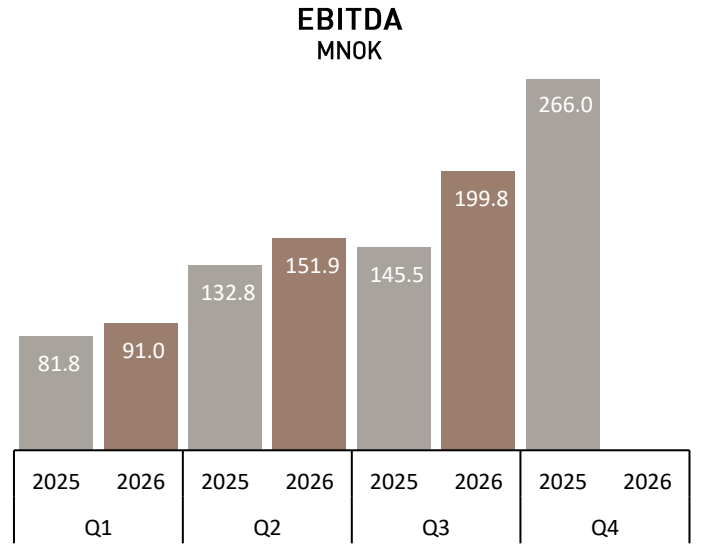
- MNOK 6.8 in LFL stores, mainly due to general salary increases.
- MNOK 0.5 due to net new stores.
- MNOK 6.8 relates to bonus, reflecting a higher accrued bonus compared with the third quarter last year.
- MNOK -1.2 in HQ costs, mainly due to a store manager gathering held last year and higher allocation of segment costs to Hemtex, partly offset by a higher number of employees and general salary increases.
- MNOK 1.2 in Logistics, reflecting the transition from the former Norwegian warehouse to the common warehouse in Sweden and an increased share of permanent in-house employees. This represents a gradual shift in cost classification from other operating expenses to employee benefit expenses.
- MNOK -0.1 due to changes in the SEK/NOK exchange rate.

Other operating expenses decreased by MNOK 14.1:

- LFL store costs were broadly unchanged, as index adjustments of rental costs and store expansions were offset by lower Online distribution costs compared with last year.
- MNOK 1.1 in net new stores.
- MNOK 2.1 from increased marketing costs in line with the campaign activity plan.
- MNOK -4.4 in HQ, mainly relates to higher allocated central costs to Hemtex than last year.
- MNOK -8.6 in Logistics, mainly reflecting the increased share of permanent in-house employees and the resulting shift in cost classification from other operating expenses to employee benefit expenses.
- MNOK -3.8 relates to change in IFRS 16 effects, reflecting the increase in rental cost included in Logistics, HQ and stores due to index regulations, re-negotiated contracts and net new stores.
- MNOK -0.5 due to changes in the SEK/NOK exchange rate.

Store projects continue to support profitable growth through refurbishments, enlargements and relocations. During the quarter, Kid Interior completed two store projects. At quarter-end, contracts had been signed for three new stores and six additional store projects in Norway.





Segment: Hemtex

Revenues increased 17.0% (-1.8%) compared with the third quarter last year, calculated on a constant currency basis. Growth was driven by an increased number of transacting customers in physical stores. The number of shopping days in the quarter was unchanged at 92 (92).

Online revenues decreased by 10.6% (+30.2%) to MNOK 46.2 (MNOK 55.7), calculated on a constant currency basis.

Online sales from Germany are included in Hemtex Online revenues and excluded from like-for-like figures.

Measured on a constant currency basis, Hemtex 24h revenues decreased to MNOK 3.6 (MNOK 4.8).

Gross margin increased by 1.4 percentage points to 63.4% compared with the previous year. Margin development benefited from favourable sourcing currency effects. In addition, Hemtex benefited from a temporary positive SEK/NOK effect in COGS, reflecting favourable hedge rates. This effect is expected to gradually normalise.

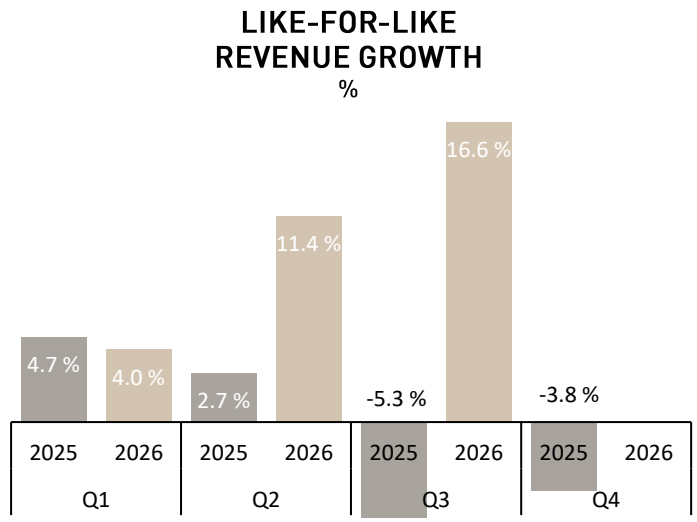
Employee benefit expenses decreased by MNOK 3.6:

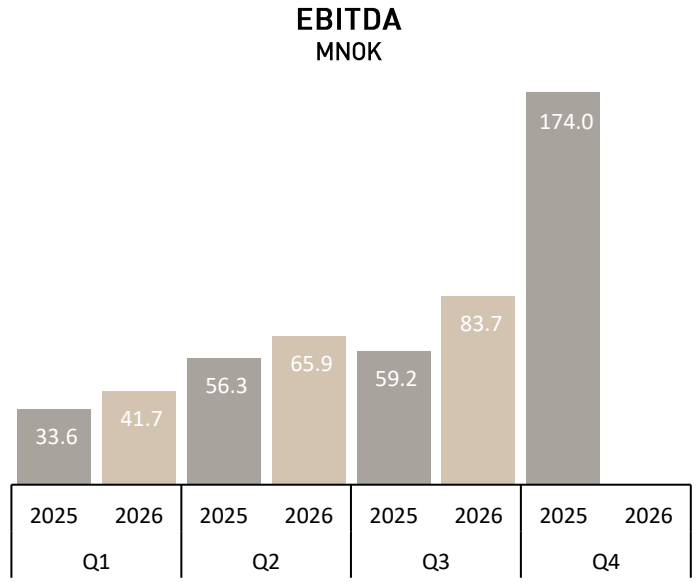
- MNOK 1.9 in LFL stores, mainly due to general salary increase.
- MNOK 0.1 due to net new stores.
- MNOK 1.3 relates to bonus, reflecting a higher accrued bonus compared with the third quarter last year.
- MNOK -3.1 in HQ, primarily driven by lower allocated segment costs from Kid Interior to Hemtex and organisational changes within Hemtex.
- MNOK 1.6 in Logistics, relates to increased number of own employees compared with the previous year.
- MNOK -5.4 due to changes in SEK/NOK exchange rate.

Other operating expenses increased by MNOK 1.7:

- MNOK 3.5 in LFL stores, mainly relates to index adjustment of rental costs and store expansions.
- MNOK 0.9 in net new stores.
- MNOK 3.7 from increased marketing activity in line with the campaign plan and digital marketing in Germany.
- MNOK 3.9 in HQ, mainly due to allocated segment costs from Kid Interior to Hemtex and IT costs.
- MNOK -4.1 in Logistics, mainly reflecting the increased share of permanent in-house employees and the resulting shift in cost classification from other operating expenses to employee benefit expenses.
- MNOK -1.3 relates to change in IFRS 16 effects, reflecting the increase in rental cost in Logistics, HQ and stores due to index regulations, re-negotiated contracts and net new stores.
- MNOK -4.9 due to changes in SEK/NOK exchange rate.

Store projects continue to support profitable growth through refurbishments, enlargements and relocations. No store projects were completed in Hemtex during Q3. At quarter-end, contracts had been signed for two new stores in Sweden and eleven additional store projects.





Events after the end of reporting period

There have been no significant events after the end of the reporting period.

Lier, 4 November 2026
The Board of Kid ASA

Espen Gundersen *Chair*	Karin Bing Orgland *Board member*
Gyrid Skalleberg Ingerø *Board member*	Liv Berstad *Board member*
Jon Brannsten *Board member*	Marianne Fulford *Chief Executive Officer*



Group Figures Q3 2026
Financial Statements



INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Amounts in NOK thousand)	Note	Q3 2026 Unaudited	Q3 2025 Unaudited	Q1-Q3 2026 Unaudited	Q1-Q3 2025 Unaudited	FY 2025 Audited
Revenue		1,012,681	902,018	2,727,932	2,492,081	3,944,569
Other operating revenue		4,542	972	10,090	3,132	5,227
Total revenue		**1,017,223**	**902,989**	**2,738,022**	**2,495,212**	**3,949,796**
Purchased goods and change in inventory		-382,257	-344,777	-1,029,781	-956,699	-1,520,285
Employee benefits expense		-193,602	-183,223	-595,021	-573,450	-791,786
Depreciation, amortisation and impairment expense	9	-138,844	-131,929	-421,851	-419,163	-555,254
Other operating expenses		-157,834	-170,265	-479,257	-455,910	-688,631
Total operating expenses		**-872,537**	**-830,195**	**-2,525,911**	**-2,405,222**	**-3,555,957**
Operating profit		**144,686**	**72,794**	**212,111**	**89,991**	**393,840**
Financial income		328	4,586	1,875	8,315	10,347
Financial expense		-25,033	-28,300	-91,195	-94,660	-119,872
Net financial income (+) / expense (-)		**-24,704**	**-23,714**	**-89,320**	**-86,345**	**-109,525**
Share of result from joint ventures		**-26**	**-267**	**-1,301**	**3,269**	**3,544**
Profit before tax		**119,956**	**48,814**	**121,491**	**6,915**	**287,859**
Income tax expense		-24,559	-8,966	-28,354	89	-58,611
Net profit (loss) for the period		**95,397**	**39,848**	**93,137**	**7,004**	**229,248**
Interim condensed consolidated statement of comprehensive income						
Profit for the period		95,397	39,848	93,137	7,004	229,248
Other comprehensive income		-62,264	-6,006	-70,980	-104,905	-90,600
Tax on comprehensive income		7,717	1,222	4,271	26,510	27,103
Total comprehensive income for the period		**40,850**	**35,064**	**26,429**	**-71,391**	**165,751**
Attributable to equity holders of the parent		40,850	35,064	26,429	-71,391	165,751
Basic and diluted Earnings per share (EPS):		**2.35**	**0.98**	**2.29**	**0.17**	**5.64**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Amounts in NOK thousand)	Note	30.09.2026	30.09.2025	31.12.2025
Assets		Unaudited	Unaudited	Audited
Goodwill	9	66,716	73,466	75,807
Trademark	9	1,511,124	1,516,401	1,518,211
Other intangible assets	9	85,998	69,399	81,837
Deferred tax asset		9,250	0	0
Total intangible assets		**1,673,088**	**1,659,265**	**1,675,855**
Right of use asset	9	1,209,821	1,313,811	1,311,380
Fixtures and fittings, tools, office machinery and equipment	9	454,424	454,703	487,194
Total tangible assets		**1,664,245**	**1,768,514**	**1,798,574**
Investments in associated companies and joint ventures	10	1,575	4,100	4,375
Investment in shares		5	5	5
Loans to associated companies and joint ventures		500	0	500
Total financial fixed assets		**2,080**	**4,105**	**4,880**
Total fixed assets		**3,339,413**	**3,431,884**	**3,479,310**
Inventories		992,968	992,259	934,484
Trade receivables		29,470	27,991	27,415
Other receivables		63,217	85,806	113,864
Derivatives		64,756	30,164	28,569
Total receivables		**157,442**	**143,961**	**169,847**
Cash and bank deposits		0	0	0
Total current assets		**1,150,410**	**1,136,219**	**1,104,332**
Total assets		**4,489,823**	**4,568,104**	**4,583,641**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Amounts in NOK thousand)	Note	30.09.2026	30.09.2025	31.12.2025
Equity and liabilities		Unaudited	Unaudited	Audited
Share capital		48,770	48,770	48,770
Share premium		321,050	321,050	321,050
Other paid-in-equity		64,617	64,617	64,617
Total paid-in-equity		**434,440**	**434,440**	**434,440**
Other equity		983,594	861,460	1,017,396
Total equity		**1,418,034**	**1,295,900**	**1,451,832**
Deferred tax		322,349	289,231	304,926
Total provisions		**322,349**	**289,231**	**304,926**
Lease liabilities		899,235	991,930	979,978
Liabilities to financial institutions	6	719,997	751,972	579,984
Total long-term liabilities		**1,619,231**	**1,743,902**	**1,559,963**
Lease liabilities		379,553	394,138	402,989
Liabilities to financial institutions	6	243,739	295,955	142,388
Trade payable		142,815	155,107	193,188
Tax payable		26,933	15,562	52,707
Public duties payable		161,883	171,514	237,722
Other short-term liabilities		162,313	175,100	231,966
Derivatives		12,975	31,697	5,961
Total short-term liabilities		**1,130,211**	**1,239,074**	**1,266,920**
Total liabilities		**3,071,791**	**3,272,206**	**3,131,809**
Total equity and liabilities		**4,489,823**	**4,568,105**	**4,583,641**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Amounts in NOK thousand)	Total paid-in equity	Other equity	Total equity
Balance at 1 Jan 2025	**434,437**	**1,103,886**	**1,538,323**
Profit for the period YTD 2025	0	7,003	7,003
Other comprehensive income	0	-78,395	-78,395
Realized cash flow hedges	0	32,192	32,192
Dividend	0	-203,226	-203,226
Balance at 30 Sep 2025	**434,440**	**861,460**	**1,295,900**
Balance at 1 Jan 2026	**434,440**	**1,017,396**	**1,451,833**
Profit for the period YTD 2026	0	93,137	93,137
Other comprehensive income	0	-66,708	-66,708
Realized cash flow hedges	0	41,383	41,383
Dividend	0	-101,613	-101,613
Balance at 30 Sep 2026	**434,440**	**983,593**	**1,418,034**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Amounts in NOK thousand)	Note	Q3 2026 Unaudited	Q3 2025 Unaudited	Q1-Q3 2026 Unaudited	Q1-Q3 2025 Unaudited	FY 2025 Audited
Cash Flow from operation						
Profit before income taxes		119,956	48,814	121,491	6,914	287,859
Taxes paid in the period		-4,193	-9,336	-80,720	-102,590	-121,860
Depreciation & Impairment	9	138,844	131,929	421,851	419,163	555,254
Effect of exchange fluctuations		8,334	-7,901	5,764	-4,415	-14,961
Change in net working capital						
Change in inventory		-101,490	-159,148	-103,968	-209,046	-140,137
Change in trade debtors		-400	9,735	-4,022	4,376	5,483
Change in trade creditors		2,036	22,082	-42,450	-81,657	-43,291
Change in other provisions [1]		98,721	58,073	44,173	-89,008	30,214
Net cash flow from operations		**261,807**	**94,247**	**362,119**	**-56,263**	**558,561**
Cash flow from investment						
Purchase of fixed assets	9	-15,850	-44,082	-107,477	-180,902	-254,043
Loans to associated companies and joint ventures	10	1,500	0	1,500	33,500	33,000
Net Cash flow from investments		**-14,350**	**-44,082**	**-105,977**	**-147,402**	**-221,043**
Cash flow from financing						
Proceeds from long term loans		0	0	0	0	148,000
Proceeds from short term loans		0	0	300,000	300,000	300,000
Repayment of revolving credit facility		-150,000	0	-150,000	0	-300,000
Repayment of Term Loans		0	0	-10,000	-10,000	-30,000
Overdraft facility		32,527	83,200	101,351	265,955	112,388
Lease payments for principal portion of lease liability		-100,622	-97,979	-303,903	-288,211	-387,889
Dividend payment		0	0	-101,613	-203,226	-304,839
Net interest		-25,704	-33,540	-83,986	-87,796	-111,779
Net cash flow from financing		**-243,798**	**-48,319**	**-248,151**	**-23,277**	**-574,118**
Cash and cash equivalents at the beginning of the period		0	0	0	228,534	228,534
Net change in cash and cash equivalents		3,659	1,846	7,992	-226,942	-236,610
Exchange gains / (losses) on cash and cash equivalents		-3,659	-1,846	-7,992	-1,591	8,067
Cash and cash equivalents at the end of the period		**0**	**0**	**0**	**0**	**0**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

[1] Change in other provisions includes other receivables, public duties payable, short-term liabilities and accrued interest.

NOTE 1 CORPORATE INFORMATION

Kid ASA and its subsidiaries` (together the "Company" or the "Group") operating activities are related to resale of home and interior products in Norway, Sweden, Finland and Estonia. The Kid Group offers a full range of products comprising textiles, curtains, bed linens, furniture, accessories and other interior products. We design, source, market and sell these products through our stores as well as through our online sales platforms.

All amounts in the interim financial statements are presented in NOK 1,000 unless otherwise stated. Due to rounding, there may be differences in the summation columns.

NOTE 2 BASIS OF PREPARATIONS

These interim financial statements for the third quarter of 2026 have been prepared in accordance with IAS 34, 'Interim financial reporting'. The interim financial statements should be read in conjunction with the consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS® Accounting Standards as adopted by the EU ('IFRS').

NOTE 3 ACCOUNTING POLICIES

The accounting policies applied in the preparation of the consolidated interim financial statements are consistent with those applied in the preparation of the annual IFRS financial statements for the year ended 31 December 2025. New standards or amendments effective at 1 January 2026 do not have a material impact on the Group.

NOTE 4 ESTIMATES, JUDGEMENTS AND ASSUMPTIONS

The Preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended 31 December 2025.

NOTE 5 SEGMENT INFORMATION

Kid Group reports segments in accordance with how the chief operating decision maker makes, follows up and evaluates its decisions. Within the Group, Kid Interior relates to Norway and Hemtex relates to Sweden with a few stores in Estonia and Finland. The Group also sells home and interior products through the Group's online websites. Over 98% of the products are sold under own brands.

Q3 2026

(Amounts in NOK thousand)	Kid Interior	Hemtex	Total
Revenue	655,704	356,977	1,012,681
COGS	-251,626	-130,631	-382,257
Gross profit	404,078	226,346	630,424
Other operating revenue	3,699	843	4,542
Operating expense (OPEX)	-207,941	-143,495	-351,436
EBITDA	199,836	83,694	283,531
Operating profit	120,845	23,841	144,686
Gross margin (%)	61.6 %	63.4 %	62.3 %
OPEX to sales margin (%)	31.7 %	40.2 %	34.7 %
EBITDA margin (%)	30.3 %	23.4 %	27.9 %
Inventory	636,721	356,247	992,968
Total assets	3,186,605	1,303,218	4,489,822

NOTE 6 LOANS AND BORROWINGS

Financing agreements

At the balance sheet date, the Group has the following facilities:

(Amounts in NOK thousand)	Utilised 30.09.2026	Facility	Maturity	Repayment
Total term loan	600,000	600,000	30.03.2028[3]	Instalments[1]
Of which secured with fixed interest rate:				
Denominated in NOK [2]	395,000	*395,000*		
Revolving credit facility	150,000	300,000	30.03.2028[3]	At maturity
Revolving credit facility II	-	100,000	30.03.2028[3]	At maturity
Overdraft facility	213,739	300,000	12 months	At maturity
Seasonal overdraft facility	-	100,000	3 months	At maturity
	963,739	**1,400,000**		

[1]MNOK 30 in annual instalments with bi-annual payments

[2]Fixed interest rate is secured through an interest rate swap of MNOK 395 maturing August 2029 and subject to hedge accounting

[3]The agreement with Nordea includes two optional one-year extension periods. If both options are exercised, the latest possible maturity date will be 30 March 2030.

NOTE 7 EARNINGS PER SHARE

	Q3 2026	Q3 2025	Q1-Q3 2026	Q1-Q3 2025	FY 2025
Weighted number of ordinary shares	40,645,162	40,645,162	40,645,162	40,645,162	40,645,162
Net profit or loss for the year	95,397	39,848	93,137	7,004	229,248
Earnings per share (basic and diluted) (Expressed in NOK per share)	**2.35**	**0.98**	**2.29**	**0.17**	**5.64**

NOTE 8 TRANSACTIONS WITH RELATED PARTY AND JOINT VENTURES

The Group's related parties include its associates, joint ventures, key management and members of the Board. None of the Board members have been granted loans or guarantees in the current quarter. Furthermore, none of the Board members are included in the Group’s pension or bonus plans.

NOTE 9 FIXED ASSETS AND INTANGIBLE ASSETS

During the quarter, additions to Right of Use (RoU) Assets were primarily driven by new and renegotiated rental agreements for stores as well as index adjustments. Additions to Property, Plant, and Equipment (PPE) were mainly associated with new store openings, refurbishments, and the establishment of the new common warehouse.

Due to the commencement of the new common warehouse and the termination of the warehouse in Norway, a subleasing process for the warehouse in Lier was initiated early 2024 and remains ongoing. During Q1 2025, Kid Group reached a preliminary agreement with a prospective tenant and the landlord regarding the terms for transferring the lease. However, in Q2 2025 this agreement fell through due to external factors. Management work actively on identifying a solution. As a result, the warehouse will be empty for a period and an impairment assessment was performed on the right-of-use ("RoU") asset, resulting in an impairment expense of MNOK 25.0 in Q2 2025.

(amounts in NOK thousand)	Right of use Asset	PPE	Trademark	Other Intangibles	Goodwill
Balance 01.01.2026	**1,311,381**	**487,194**	**1,518,211**	**81,836**	**75,807**
Exchange differences	*-83,499*	*-24,662*	*-7,087*	*23*	*-9,091*
Additions, disposals and adjustments	291,267	87,473		21,082	
Depreciation and amortisation	-309,328	-95,581		-16,943	
Balance 30.09.2026	**1,209,820**	**454,424**	**1,511,124**	**85,998**	**66,716**

(amounts in NOK thousand)	Right of use Asset	PPE	Trademark	Other Intangibles	Goodwill
Balance 01.01.2025	**1,198,483**	**383,495**	**1,514,724**	**54,934**	**71,298**
Exchange differences	*7,760*	*4,613*	*1,677*	*11*	*2,168*
Additions, disposals and adjustments	426,658	149,318		31,803	
Depreciation and amortisation	-294,091	-82,723		-17,349	
Impairment	-25,000				
Balance 30.09.2025	**1,313,811**	**454,702**	**1,516,401**	**69,399**	**73,466**

NOTE 10 INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES

The Group had the following subsidiaries as of 30 September 2026:

Name	Place of business	Nature of business	Proportion of shares directly held by parent (%)
Kid Interiør AS	Norway	Interior goods retailer	100
Kid Logistikk AS	Norway	Logistics	100
Kid Eiendom AS	Norway	Logistics	100
Hemtex AB	Sweden	Interior goods retailer	100
Hemtex OY	Finland	Interior goods retailer	100
Kid Sourcing AS	Norway	Wholesaler	100
Kid International Logistic AB	Sweden	Logistics	100

All subsidiary undertakings are included in the consolidation.

The Group had the following joint ventures as of 30 September 2026:

Name	Place of business	Nature of relationship	Measurement method	Ownership share	Carrying amount
Prognosgatan Holding AS	Norway	Joint venture	Equity method	50 %	1,575

The joint venture is reflected in the statement of profit and loss and the statement of financial position. The share of result from the joint venture for Q3-26 was MNOK -0.03 (MNOK -0.3). During the quarter, a dividend of MNOK 1.5 was received, reducing the carrying amount of the investment. Per the reporting date, the carrying amount of the investment is MNOK 1.6 (MNOK 4.1).

Definitions

Constant currency is the exchange rate that the Group uses to eliminate the effect of exchange rates fluctuations when calculating financial performance numbers.

EBIT (earnings before interest and tax) is operating profit. The performance measure is considered useful to the users of the financial statements when evaluating operational profitability.

EBIT margin is EBIT divided by total revenues. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational efficiency.

EBITDA is earnings before tax, interests, amortisation of other intangibles and depreciation and write-down of property, plant and equipment and right-of-use assets. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational profitability on a more variable cost basis as it excludes amortisation and depreciation expense related to capital expenditure.

EBITDA margin is EBITDA divided by total revenues. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational efficiency on a more variable cost basis as it excludes amortisation and depreciation expenses.

Gearing ratio is defined as net interest-bearing debt divided by LTM EBITDA excluding IFRS 16 effects.

Gross margin is defined as gross profit divided by revenues. The gross margin reflects the percentage margin of the sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods and is an important internal KPI.

Gross profit is defined as revenues minus the cost of goods sold (COGS). The gross profit represents sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods.

Like-for-like revenues are revenues from physical stores and online stores that were in operation from the start of last fiscal year all through the end of the current reporting period. Like-for-like (LFL) is calculated in constant currency.

Net capital expenditure represent the cash flow from the investment spending in property, plant and equipment and other intangibles, less sale such asset.

Net income is profit (loss) for the period.

OPEX-to-sales ratio is the sum of employee benefits expense and other operating expenses divided by revenues. The OPEX to sales ratio measures operating cost efficiency as percentage of sales revenues and is an important internal KPI.

Revenue growth represents the growth in revenues for the current reporting period compared to the same period the previous year. Revenue growth for Hemtex is calculated in constant currency. Revenue growth is an important key figure for the Group and users of financial statements as it illustrates the underlying organic revenue growth.



Alternative Performance Measures

EBIT (earnings before interest and tax) is operating profit. The performance measure is considered useful to the users of the financial statements when evaluating operational profitability.

EBITDA is earnings before tax, interests, amortisation of other intangibles and depreciation and write-down of property, plant and equipment and right-of-use assets. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational profitability on a more variable cost basis as it excludes amortisation and depreciation expense related to capital expenditure.

EBITDA margin is EBITDA divided by total revenues. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational efficiency on a more variable cost basis as it excludes amortisation and depreciation expense related to capital expenditure.

Gross profit is defined as revenues minus the cost of goods sold (COGS). The gross profit represents sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods.

Gross margin is defined as gross profit divided by revenues. The gross margin reflects the percentage margin of the sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods and is an important internal KPI.

OPEX-to-sales ratio is the sum of employee benefits expense and other operating expenses divided by revenues. The OPEX to sales ratio measures operating cost efficiency as percentage of sales revenues and is an important internal KPI.



Disclaimer

This report includes forward-looking statements which are based on our current expectations and projections about future events. All statements other than statements of historical facts included in this report, including statements regarding our future financial position, risks and uncertainties related to our business, strategy, capital expenditures, projected costs and our plans and objectives for future operations, including our plans for future costs savings and synergies may be deemed to be forward-looking statements. Words such as “believe,” “expect,” “anticipate,”, “may,” “assume,” “plan,” “intend,” “will,” “should,” “estimate,” “risk” and similar expressions or the negatives of these expressions are intended to identify forward-looking statements.

By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. In addition, any forward-looking statements are made only as of the date of this notice, and we do not intend and do not assume any obligation to update any statements set forth in this notice.

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