Q3 - 2026

Interim financial statements (unaudited)

OCEAN GEOLOOP ASA - EURONEXT GROWTH OSLO – OCEAN

Reporting period January 1 – September 30. 2026 – Published November 5 2026

Ocean GeoLoop: Condensed income statement and balance sheet Q3 2026 - unaudited

OCEAN GEOLOOP ASA						OCEAN GEOLOOP GROUP				
Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025	INCOME STATEMENT	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
229	318	570	1 640	1 976	Total revenue and other income	37 811	51 321	130 917	158 141	204 853
–	–	–	–	–	*of which gain on sale of subsidiary*	*6 299*	–	*6 299*	–	–
7 053	4 039	26 896	18 758	27 583	Operating expenses before D&A	41 081	61 290	157 154	192 367	257 270
(6 824)	**(3 720)**	**(26 326)**	**(17 119)**	**(25 606)**	**EBITDA**	**(3 270)**	**(9 970)**	**(26 237)**	**(34 225)**	**(52 417)**
368	2 073	4 051	7 219	67 689	Depreciation, amortisation and write-downs	3 514	5 083	13 537	16 251	89 186
(7 192)	**(5 793)**	**(30 377)**	**(24 338)**	**(93 295)**	**Operating profit/ (loss) (EBIT)**	**(6 784)**	**(15 053)**	**(39 774)**	**(50 477)**	**(141 604)**
250	294	(59)	1 413	(65 799)	Net finance	(514)	(363)	(1 347)	(480)	(652)
(6 942)	**(5 499)**	**(30 436)**	**(22 925)**	**(159 094)**	**Profit/ (loss) before income tax**	**(7 298)**	**(15 416)**	**(41 121)**	**(50 957)**	**(142 256)**
–	–	–	–	–	Income tax expense	(312)	(312)	(937)	(937)	(5 085)
(6 942)	**(5 499)**	**(30 436)**	**(22 925)**	**(159 094)**	**Net profit/ (loss)**	**(6 986)**	**(15 103)**	**(40 184)**	**(50 020)**	**(137 171)**
–	–	–	–	–	*Attributable to non-controlling interests*	*(1 965)*	*(3 275)*	*(5 004)*	*(9 258)*	*(14 971)*
(6 942)	*(5 499)*	*(30 436)*	*(22 925)*	*(159 094)*	*Attributable to owners of the parent*	*(5 021)*	*(11 829)*	*(35 180)*	*(40 762)*	*(122 200)*

OCEAN GEOLOOP ASA				OCEAN GEOLOOP GROUP		
YTD 2026	YTD 2025	FY 2025	BALANCE SHEET	YTD 2026	YTD 2025	FY 2025
–	7 235	3 982	Intangible assets	35 331	55 195	48 047
10 530	64 757	10 599	Tangible assets	12 577	76 933	13 364
30 497	97 866	30 429	Financial assets	–	–	–
41 027	**169 859**	**45 010**	**Total non-current assets**	**47 908**	**132 128**	**61 411**
3 721	1 984	5 820	Inventories and receivables	91 041	43 501	99 656
–	–	–	Other quoted financial instruments (Lifecare shares)	5 251	5	5
20 757	17 008	8 312	Cash and cash equivalents	23 685	39 523	20 593
24 479	**18 992**	**14 133**	**Total current assets**	**119 977**	**83 029**	**120 253**
65 506	**188 851**	**59 143**	**TOTAL ASSETS**	**167 885**	**215 157**	**181 664**
62 765	184 188	48 018	Equity attributable to owners of the parent	61 227	132 627	51 189
–	–	–	Non-controlling interests	11 888	22 062	16 349
62 765	**184 188**	**48 018**	**Total equity**	**73 114**	**154 689**	**67 538**
–	–	–	Non-current liabilities (deferred tax and long-term loans)	2 535	9 239	3 729
2 741	4 663	11 124	Current liabilities	92 235	51 229	110 397
65 506	**188 851**	**59 143**	**TOTAL EQUITY AND LIABILITIES**	**167 885**	**215 157**	**181 664**

All figures in NOK 1,000 · Unaudited · Balance sheet: YTD 2026 and YTD 2025 = as at 30.09, FY 2025 = as at 31.12.2025

Ocean GeoLoop: Condensed cash flow statement Q3 2026 - unaudited

OCEAN GEOLOOP ASA				OCEAN GEOLOOP GROUP		
YTD 2026	YTD 2025	FY 2025	CASH FLOW STATEMENT	YTD 2026	YTD 2025	FY 2025
(30 436)	(22 925)	(159 094)	Profit/ (loss) before income tax	(41 121)	(51 736)	(142 256)
4 051	7 219	135 126	Non-cash items (depreciation, write-downs, gain on sale of subsidiary)	7 238	16 588	89 186
(5 932)	652	3 277	Change in working capital and other accruals	(16 304)	53 379	2 037
(32 317)	**(15 053)**	**(20 691)**	**Net cash flow from operating activities**	**(50 188)**	**18 231**	**(51 032)**
–	(8 327)	(11 385)	Purchase of fixed and intangible assets	(268)	(11 273)	(13 025)
(421)	(10 797)	–	Acquisition and disposal of subsidiaries (net of cash), investments in subsidiaries	(483)	–	–
–	4 299	(6 499)	Other investments	–	–	–
(421)	**(14 825)**	**(17 883)**	**Net cash flow from investing activities**	**(751)**	**(11 273)**	**(13 025)**
45 183	–	–	Equity issues (net of issue costs)	45 183	–	15 066
–	–	–	Borrowings, bank overdraft and earn-out	8 846	(3 802)	4 292
45 183	**–**	**–**	**Net cash flow from financing activities**	**54 029**	**(3 802)**	**19 357**
12 445	**(29 879)**	**(38 575)**	**Net change in cash and cash equivalents**	**3 090**	**3 156**	**(44 700)**
8 312	46 887	46 887	Cash and cash equivalents at 01.01	20 595	36 367	65 293
20 757	**17 008**	**8 312**	**Cash and cash equivalents at end of period**	**23 684**	**39 523**	**20 593**

All figures in NOK 1,000 · Unaudited