Cloudberry Clean Energy ASA | Third quarter 2026 report

Oslo, Norway, 04 November 2026: Cloudberry Clean Energy ASA ("Cloudberry" or the "Company") delivered record-high quarterly production and power-related revenues, and nearly five times proportionate EBITDA growth compared to the same quarter last year.

Financial highlights

- **Strong financial performance:** Delivered strong financial growth, with revenue more than doubling and EBITDA increasing almost 5x year-over-year on a proportionate basis. Record-high production and higher realized power prices compared to the same quarter last year resulted in Cloudberry's highest quarterly power-related revenues to date.
    - **Revenue**: Consolidated revenue of NOK 302m (130m) and proportionate revenue of NOK 349m (158m).
    - **EBITDA:** Consolidated EBITDA of NOK 160m (143m) and proportionate EBITDA of NOK 165m (36m).
    - **Production:** Proportionate production of 295 GWh over the quarter (177 GWh).
    - **Higher prices:** Realized an average net power price of NOK 0.93 per kWh (NOK 0.61 per kWh) compared to the Nordic system price of NOK 0.81 per kWh over the quarter.

Highlights during the quarter

- **Transformative acquisition establishes Cloudberry as a leading Nordic IPP:** Completed the acquisition of Orrön Energy's Nordic renewable energy platform, creating a larger, more diversified power producer with 2.1 TWh of annual proportionate production across all Nordic price areas.
- **Signed powered land development agreement:** Signed an agreement with Winn Eiendom to develop a large-scale powered land project in Selbu, Norway with potential gross capacity of more than 200 MW.
- **Commissioned three assets (total of 15 MW) and reached FID on one new BESS project (8 MW),** demonstrating strong execution across hydro and battery storage projects.
- **New service agreement at Odal:** Entered into a new 10-year support agreement with Siemens Gamesa at the Odal wind farm, ensuring the basis for stable and predictable long-term operation.

Cloudberry invites investors, analysts, and other stakeholders to a company presentation today at 10:00 CET. Please use the following link to register and join: https://catapultfilm.videosync.fi/cloudberry_clean_energy_asa_q3_2026.

The third quarter report for 2026, the presentation material, and the link to the webcast and Q&A session is available at http://www.cloudberry.no/.

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This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and Section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was

published by Ole-Kristofer Bragnes, CFO, in Cloudberry Clean Energy ASA on 04 November 2026, at 07:00 CET.

About Cloudberry
Cloudberry is a leading Nordic IPP, listed on Oslo Børs (ticker: CLOUD). The Company develops, owns, and operates a diversified portfolio across the Nordics, with approximately 2.1 TWh of annual proportionate production from wind, hydropower and battery storage. The Company is also developing powered land and data centre opportunities, leveraging its expertise in power, grid and land. Cloudberry is powering the energy transition by delivering renewable energy today and for future generations. Supported by a long-term conviction in growing demand for renewable energy, the Company is building a scalable, efficient and profitable platform for sustainable shareholder value creation. Cloudberry is supported by strong owners and led by an experienced management team and board. The Company has its main office in Oslo, Norway, with additional offices in Karlstad, Gothenburg, Eskilstuna and Visby, Sweden, and Lemvig, Denmark.