Form of Notification – Cash Settlement of Synthetic Shares
Employee Synthetic Share Program

1.	**Details of the person discharging managerial responsibilities/person closely associated**		
a)	Name	*Chris Spencer*	
2.	**Reason for the notification**		
a)	Position / status	*Manging Director*	
b)	Initial notification / amendment	*Initial notification*	
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a)	Name	DNO ASA	
b)	LEI	5967007LIEEXZXH3K072	
4.	**Details of the transaction(s)**		
a)	Description of the financial instrument, type of instrument Identification code	*Synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA, to be settled in cash. The synthetic shares have no separate identification code and track the ordinary shares of DNO ASA, ISIN NO0003921009.*	
b)	Nature of the transaction	*Cash settlement of synthetic shares pursuant to Employee Synthetic Share Program in DNO ASA.*	
c)	Price(s) and volume(s)	Price(s): NOK 24.44	Volume(s): 115,694
d)	Aggregated information		
	— Aggregated volume	*N/A. Transaction relates to one-time cash settlement of synthetic shares.*	
	— Price	*Price: NOK 24.44* *Volume: 115,694* *Total value: NOK 2,827,561. -*	
e)	Date of the transaction	*2026-10-30; 16:30 CET*	
f)	Place of the transaction	*Outside a trading venue*	