



Quarterly report

3. quarter 2026

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Group financial highlights and key figures

From the profit and loss account						
Amounts in NOK million and in % of average assets	Notes	30/09/26		30/09/25		31/12/25
Net interest income	5	2 926	2,64 %	2 950	2,81 %	3 924
Net fee-, commission- and other operating income		1 197	1,08 %	1 136	1,08 %	1 539
Net income from financial investments		503	0,45 %	759	0,72 %	997
Total net income	5	4 626	4,16 %	4 845	4,59 %	6 460
Total operating costs	5	1 529	1,38 %	1 526	1,45 %	2 100
Operating result before losses		3 097	2,79 %	3 319	3,15 %	4 360
Losses	5	101	0,09 %	23	0,02 %	81
Result before tax		2 996	2,70 %	3 296	3,13 %	4 279
Tax		618	0,56 %	631	0,60 %	822
Result for the period	5	2 378	2,11 %	2 665	2,50 %	3 457
Interest hybrid capital	5	85		83		110
Result after tax excl. interest hybrid capital	5	2 293		2 582		3 347
Profitability						
Return on equity	1, 5	16,0 %		19,0 %		18,1 %
Interest margin	2, 5	2,64 %		2,81 %		2,78 %
Cost/income	3, 5	33,1 %		31,5 %		32,5 %
Balance sheet figures and liquidity						
Total assets		152 377		143 587		144 303
Average assets	4, 5	148 194		140 604		141 344
Gross loans	5	119 552		110 235		109 935
Gross loans incl. loans in SB1 BK and SB1 NK	5	174 630		160 294		162 730
Growth in loans and advances incl. loans in SB1 BK & NK past 12 months		8,9 %		6,1 %		6,4 %
Deposits	5	99 268		93 617		95 306
Growth in deposits past 12 months		7,1 %		7,1 %		7,7 %
Equity		21 415		20 054		20 839
Solidity						
Common Equity Tier 1 Capital Ratio		17,0 %		16,2 %		16,2 %
Tier 1 Capital Ratio		19,0 %		18,1 %		18,1 %
Total Capital Ratio		21,3 %		20,6 %		20,6 %
Common Equity Tier 1 Capital		16 363		14 680		14 420
Tier 1 Capital		18 261		16 322		16 068
Own Funds		20 445		18 624		18 308
Risk weighted assets (RWA)		96 145		90 387		89 005
Leverage Ratio		7,4 %		7,4 %		7,2 %

NONG Key figures		30/09/26		30/09/25		31/12/25
Quoted/market price NONG		174,68		140,60		151,90
Equity per EC (in NOK)		90,10		84,59		88,06
Result per EC (in NOK)		10,44		11,77		15,29
Price / Earnings per EC annualised (in NOK)		12,51		8,93		9,93
Price / Book per EC (in NOK)		1,94		1,66		1,72
Branches and full-time equivalents						
Branches		15		15		15
Group FTEs		930		981		981
Parent bank FTEs		529		550		554

1. Period result in relation to average equity, calculated as a quarterly average of equity at 1 January and end quarterly equity. The Bank's hybrid tier 1 capital issued are classified as equity in the financial statements. However, when calculating the return on equity, hybrid tier 1 capital is treated as a liability and the associated interest costs are adjusted for in the result. Period result has a day-based annualisation.
2. Net total interests as a percentage of average total assets. Net total interests has a day-based annualisation.
3. Total operation costs as a percentage of total net income.
4. Average assets are calculated as average assets each quarter and at 01.01.
5. Defined as alternative performance measures, see document on the website

Report of the Board of Directors

Results and key figures						
Amounts in NOK million	3Q26	3Q25	Change	30/09/26	30/09/25	Change
Result after tax	812	903	-91	2 378	2 665	-287
Result per Equity Certificate	3,57	3,99	-0,42	10,44	11,77	-1,33
Return on equity	16,0 %	19,1 %	-3,1 %	16,0 %	19,0 %	-2,9 %
Cost/income	32,1 %	31,1 %	1,0 %	33,1 %	31,5 %	1,6 %
Common Equity Tier 1 Capital Ratio	17,0 %	16,2 %	0,8 %	17,0 %	16,2 %	0,8 %
Growth loans RM	8,0 %	12,1 %	-4,1 %	8,2 %	9,0 %	-0,9 %
Growth loans CM	19,4 %	3,6 %	15,8 %	10,0 %	1,4 %	8,6 %
Total growth loans	11,8 %	9,2 %	2,6 %	8,8 %	6,3 %	2,4 %
Growth deposits RM	-10,7 %	-5,7 %	-5,0 %	6,2 %	7,5 %	-1,3 %
Growth deposits CM	-4,3 %	-15,9 %	11,6 %	8,2 %	6,7 %	1,5 %
Total growth deposits	-7,7 %	-10,5 %	2,9 %	7,1 %	7,1 %	0,0 %
Results from ownership interests	162	189	-27	529	420	109
Results from other financial assets	12	54	-42	-26	339	-365
Losses	62	-4	66	101	23	78

Important events in the quarter

SpareBank 1 Nord-Norge (SNN) delivered a strong result at the end of the third quarter of 2026 (3Q26), with a return on equity of 16.0 per cent and a cost-income ratio of 33.1 per cent year to date. The result is largely attributable to strong underlying banking operations and solid contributions from associated companies, as well as an increase in net commission and other operating income. Net interest income is marginally lower year to date compared with the same period last year, primarily due to the increase in NIBOR rates during the period.

The performance of the investment in SpareBank 1 Helgeland (SB1H) has reduced the result by NOK 104 million (including dividends) year to date. With effect from 01.09.26, however, SB1H is accounted for as an associated company, and SNN therefore recognises its share of SB1H's results on an ongoing basis, while changes in the value of the equity certificates will have no accounting effect. At the end of 30.09.2026, the holding is recognised at cost, amounting to NOK 1 173 million.

At 3Q26, costs are NOK 3 million higher than at the same point in 2025. Approximately NOK 13 million of the costs at 3Q26 are non-recurring costs, compared with NOK 34 million in non-recurring costs at the same point in 2025. The Group is working systematically on cost control, and the number of full-time equivalents has been reduced by 51 in the Group and 21 in the parent bank compared with the same point last year.

Due to lower underlying credit growth and a sound capital position in the banking sector, there is strong pricing pressure in both the Retail Market (RM) and the Corporate Market (CM). Nevertheless, the Group's result remains strong due to solid underlying banking operations, strong growth and good contributions from the alliance companies. Total lending growth in the quarter (annualised) was 11.8 per cent, indicating that the Group is gaining market share. A return on equity of 16.0 per cent and a cost-income ratio of 32.1 per cent in 3Q alone are well within the Group's targets.

Over the past 12 months, SNN has delivered lending growth of 8.2 per cent in RM. Lending growth in CM was 10.0 per cent over the same period. Underlying credit growth in CM has been moderate for some time, but lending growth picked up after the summer and was as high as 19.4 per cent annualised in 3Q alone. This was despite low levels of residential construction and general uncertainty regarding economic developments. The strong lending growth in CM is probably related to the fact that the underlying economic situation for large parts of the region's business sector is considered sound. The Group is gaining market share across all product areas, demonstrating a high degree of competitiveness.

The Group has recognised total losses of NOK 101 million as at 30.09.26. This is somewhat higher than at the same point last year, but remains well within normalised loss levels. The increase in losses in 3Q is primarily

attributable to higher model-based provisions due to lending growth in CM, as well as some negative migration in individual exposures, primarily within property development. Losses nevertheless remain at historically low levels. The Group is working systematically to reduce risk in the lending portfolio.

The Group's lending portfolio is considered sound, and the vast majority of customers appear to be managing the macroeconomic challenges well. The construction industry continues to experience the most challenging economic conditions. The Group has therefore taken measures and reduced land values for some larger development projects, which is one of the reasons for the negative migration and higher loss provisions in 3Q.

Macroeconomic trends

Global economy – Energy prices and long-term interest rates shaped the quarter

The third quarter of 2026 continued to be characterised by the conflict between Iran and the US and uncertainty surrounding energy supplies through the Strait of Hormuz. Oil prices fluctuated significantly during the quarter. These developments helped keep inflation and interest rate expectations elevated, while changing signals regarding negotiations led to significant movements in financial markets.

Throughout the quarter, the US Federal Reserve faced a difficult balancing act between a more uncertain growth outlook and renewed inflationary pressures from energy prices, combined with financial conditions that remained relatively accommodative. The Federal Reserve raised its policy rate, and several members signalled further rate increases ahead. The committee pointed to developments in wages, energy prices and other prices as reasons why the central bank may take further action.

Monetary policy also tightened in Europe. The European Central Bank raised its deposit rate to 2.50 per cent in September, with attention focused on how higher energy prices should be balanced against a weaker growth outlook.

Towards the end of the quarter, long-term government bond yields had risen markedly. The US ten-year yield was around 5.2 per cent, while the thirty-year yield reached 5.61 per cent, its highest level since 2002. German and French ten-year yields were also at levels not seen for 17-18 years. Higher market interest rates are in themselves tightening financial conditions and may

reduce the need for further rate increases by central banks.

Equity markets developed unevenly throughout the quarter. Periods of gains, driven by hopes of agreements regarding the conflict in the Middle East and news from the technology sector, were followed by weaker markets as oil prices and long-term interest rates rose. Overall, the S&P 500 rose by 2 per cent during the quarter and is up by just over 11 per cent so far this year. The corresponding figures for the DAX, the German stock market index, were an increase of 1 per cent during the quarter and a total increase of 3.5 per cent over the first three quarters of the year.

Norwegian economy - Norges Bank reversed last year's rate cuts

Norges Bank kept the policy rate unchanged in August. Inflation had been lower than expected, but the central bank considered it too early to conclude that the inflation outlook had changed materially since June. At the same time, it indicated that a further rate increase could still be necessary. Following the meeting, the market priced in a probability of around 60 per cent of a rate increase in September.

At its September meeting, Norges Bank raised the policy rate by 0.25 percentage points to 4.50 per cent. This reversed the two rate cuts from 2025. The new policy rate path indicated that a further increase over the next year was more likely than a cut, with the policy rate peaking at around 4.60 per cent in the first quarter of 2027. The rate path was also raised further out, indicating that the policy rate could remain high for an extended period before being gradually reduced in 2028 and 2029. The decision was unanimous, but the minutes showed that the Committee had discussed both the risk of slowing the economy unnecessarily and the risk of doing too little to address inflation that has remained above target for a prolonged period.

Household consumption developed more weakly than earlier in the year. Overall consumption fell in the first half of the year, while retail sales showed a declining trend. An increase of 0.6 per cent in August provided signs of stabilisation, but much of the increase came from groceries and fuel and may have been temporary. Consumer confidence also fell towards the levels seen during the period of high inflation and sharp interest rate increases in 2022 and 2023.

Norges Bank revised its estimate for wage growth in 2026 down from 4.5 to 4.4 per cent. The interest rate increase and higher petrol and diesel prices are likely to dampen consumption growth in the short term.

The Norwegian krone strengthened throughout the quarter, supported by high oil prices and increased Norwegian interest rate expectations. EURNOK moved from 11.31 at the beginning of the quarter to 10.91 on 30 September, while USDNOK moved from 9.92 to 9.62. The Oslo Stock Exchange was affected by both the high oil price and the rise in long-term interest rates. The index rose by 8.8 per cent in the third quarter and was up by as much as 23 per cent over the first three quarters of the year.

Northern Norway's economy – Businesses are growing, but the region lacks people

Northern Norway has experienced growth in several industries over the past decade. At the same time, population growth has been weak, and many rural municipalities are losing inhabitants. Immigration has been crucial in maintaining the population.

Since 2010, the total population of Northern Norway has increased by 5 per cent. Troms has experienced somewhat stronger growth than Nordland and Finnmark, but all three have had significantly lower population growth than the rest of the country.

As in the rest of the country, population growth has been strongest in the most central areas, particularly around the cities of Alta, Bodø and Tromsø. Most rural municipalities have experienced population decline, with the exception of a few municipalities such as Leirfjord, Herøy, Steigen and Vågan. Many municipalities are also already facing an ageing population. As at 2026, 72 of the 80 municipalities have more older residents (aged 65+) than young residents (aged 0–19).

Immigration drives population growth in Northern Norway

Population growth in Northern Norway has largely been driven by immigration. The natural population increase shifted from being positive at the beginning of the 2010s to a natural decrease in the first half of the 2020s.

Immigration slowed in the run-up to and during the COVID-19 pandemic, and the region experienced a population decline during the period 2019–2022. Growth since 2022 has largely been driven by immigration from Ukraine. As a result of low birth rates, Northern Norway is dependent on net inward migration to maintain its population. A relatively high proportion of refugees move to Southern Norway after a few years, while labour immigrants are more likely to remain in the region over time.

The majority work in the private sector

In 2025, 248 000 people had their place of work in Northern Norway. Over the past ten years, the employment rate among residents aged 15–74 has increased

from 65 to 68 per cent. During this period, the region has gone from having a lower employment rate than the rest of the country to having a higher employment rate.

In 2025, more than 40 per cent of those employed in Northern Norway worked in the public sector. This proportion is higher than in both Oslo and Akershus and than the average for the rest of the country. The proportions have remained relatively stable across the country over the past ten years.

Lofoten, Alta and Vesterålen are the three regions in Northern Norway with the lowest proportions employed in the public sector, at 36, 38 and 39 per cent, respectively, in 2025. The proportion is highest in Øst-Finnmark at 50 per cent, and in Midt-Troms, Sør-Troms and Tromsø, where it ranges from 47 to 49 per cent.

The full report is available at kbnn.no.

Financial performance

The Group's profitability target is to deliver a return on equity among the highest of comparable financial groups. The Board of Directors assumes that this corresponds to a return on equity of 14 per cent or higher.

The income statement after tax for 3Q26 in isolation shows a profit of NOK 812 million (NOK 903 million), corresponding to a return on equity for the quarter of 16.0 per cent (19.1 per cent). Year to date, profit after tax amounts to NOK 2 378 million (NOK 2 665 million), corresponding to a return on equity of 16.0 per cent (19.0 per cent). The development in profit is mainly affected by lower income from financial investments and higher impairment losses compared with the same period last year. At the same time, underlying banking operations show positive development through increased net interest income and strong business growth.

Net interest income

Norges Bank raised the policy rate from 4.25 per cent to 4.5 per cent in 3Q26. SpareBank 1 Nord-Norge implemented general changes to customer lending and deposit rates in 3Q26 in connection with the change in the policy rate. The full effect of these changes is expected to take effect from the end of November 2026.

Net interest income in 3Q26 amounted to NOK 1 018 million (NOK 987 million), an increase of NOK 48 million from the previous quarter. The improvement was attributable, among other things, to the effect of previously implemented interest rate changes and continued growth in lending volumes. Year to date, net interest income amounted to NOK 2 926 million, compared with NOK 2 950 million at the same point last year. Net inter-

est income represented 2.64 per cent (2.81 per cent) of average total assets.

Net commission and other income

Net commission and other income in 3Q26 amounted to NOK 386 million (NOK 387 million). SpareBank 1 Boligkreditt contributed NOK 19 million (NOK 60 million) in commissions, which is NOK 6 million lower than in the previous quarter (NOK 25 million). The decrease is due to NIBOR having increased more than customer interest rates during the period.

Reference is made to Note 4 to the interim financial statements for a more detailed specification of net commission and other income.

Development in market divisions

Retail market (RM)

Net interest income at the end of 3Q26 amounted to NOK 1 293 million (NOK 1 389 million). For the quarter in isolation, net interest income amounted to NOK 445 million, compared with NOK 424 million in the previous quarter. Net commission and other income at the end of 3Q26 amounted to NOK 483 million (NOK 403 million). For the quarter in isolation, net commission and other income increased by NOK 23 million, from NOK 147 million to NOK 170 million.

The lending margin in RM, measured against average 3-month NIBOR, increased by 0.09 percentage points during the quarter to 0.66 per cent (1.21 per cent). The improvement in the margin from the previous quarter reflects the increasing impact of Norges Bank's interest rate increase in May on lending rates during the quarter. The effect was limited by the increase in NIBOR during the quarter.

The RM division continues to gain market share, with growth in the quarter in isolation (including SB1 Boligkreditt) of 2.0 per cent (3.0 per cent). Annualised lending growth was therefore 8.0 per cent (12.1 per cent), while actual growth over the past 12 months was 8.2 per cent (9.0 per cent).

The deposit margin against NIBOR was unchanged from the previous quarter at 2.30 per cent (1.93 per cent). The Group is actively working to maintain the deposit margin. At the same time, future developments will depend on movements in NIBOR and the competitive environment.

Deposits decreased by 2.7 per cent (decreased by 1.4 per cent). This is a normal seasonal variation, while actu-

al 12-month growth was 6.2 per cent (7.5 per cent), and deposits remain a favourable source of funding for the bank. The Group will continue to emphasise maintaining a high deposit-to-loan ratio.

Total operating expenses in the RM division at the end of 3Q26 amounted to NOK 215 million (NOK 210 million). For the quarter in isolation, operating expenses amounted to NOK 68 million, a decrease of NOK 2 million from the previous quarter.

At the end of 3Q26, the division had 231 FTEs (234), five fewer than at the end of the previous quarter. At the end of the quarter, impairment losses of NOK 5 million had been reversed (impairment losses of NOK 4 million).

Corporate market (CM)

Net interest income at the end of 3Q26 amounted to NOK 983 million (NOK 1 029 million). For the quarter in isolation, net interest income amounted to NOK 338 million, compared with NOK 331 million in the previous quarter. Net commission and other income at the end of 3Q26 amounted to NOK 214 million (NOK 159 million). For the quarter in isolation, net commission and other income increased by NOK 10 million, from NOK 63 million to NOK 69 million.

The lending margin in CM, measured against average 3-month NIBOR, decreased by 0.04 percentage points to 2.12 per cent in 3Q26 (2.56 per cent).

Strong activity before the summer and a solid order backlog resulted in strong growth in the CM division during the quarter. The growth is within the Bank's risk strategy and amounted to 4.89 per cent (0.9 per cent) in Q3 when measured on a standalone quarterly basis. Annualised lending growth was therefore 19.4 per cent (3.6 per cent). Actual growth over the past 12 months was 10.0 per cent (1.4 per cent). This development is particularly strong in light of lower underlying growth, a near standstill in residential construction and increased geopolitical uncertainty.

The deposit margin against NIBOR was unchanged from the previous quarter at 0.76 per cent (0.74 per cent). The division has taken active measures to strengthen the deposit margin going forward.

The deposit balance in the CM division also decreased somewhat during the quarter, declining by 1.1 per cent (a decrease of 4.0 per cent). Actual 12-month growth nevertheless remained strong at 8.2 per cent (6.7 per cent).

Total operating expenses in the CM division at the end of 3Q26 amounted to NOK 129 million (NOK 111

million). For the quarter in isolation, operating expenses amounted to NOK 43 million, unchanged from the previous quarter.

At the end of the quarter, the division had 115 FTEs (117), a reduction of one FTE since the previous quarter. At the end of the quarter, impairment losses of NOK 89 million (NOK 29 million) had been recognised.

Net income from financial investments

Net income from financial investments in 3Q26 amounted to NOK 174 million (NOK 243 million), which is NOK 61 million lower than in the previous quarter (NOK 235 million). Share of profit from ownership interests amounted to NOK 162 million in the quarter (NOK 189 million), while changes in the value of shares including dividends, foreign exchange and derivatives amounted to NOK 12 million (NOK 54 million).

Year to date, net income from financial investments amounted to NOK 503 million (NOK 759 million). Share of profit from ownership interests amounted to NOK 529 million (NOK 420 million), driven by strong contributions from the alliance companies. The result from other financial investments was negative at NOK 26 million (positive at NOK 302 million). The item was particularly affected by the negative share price performance of SpareBank 1 Helgeland, see further description in the section on the equity portfolio.

Changes in value and net gains from the bond portfolio amounted to NOK 1 million year to date (NOK 21 million). For the quarter in isolation, the impact on profit was negative at NOK 27 million (positive at NOK 5 million), as a result of volatility in the interest rate market. Changes in value and net gains on foreign exchange, financial derivatives and hedged fixed-rate loans amounted to NOK 25 million year to date (NOK 13 million).

An overview of total income from financial investments for the quarter is provided in Note 5 to the interim financial statements. In addition, results from subsidiaries, associated companies and joint ventures are specified in Note 13.

Associated companies and joint ventures

The most significant ACs are commented on below:

SpareBank 1 Gruppen

SpareBank 1 Gruppen Group achieved a profit in 3Q26 of NOK 1 894 million (NOK 1 636 million) before tax and NOK 1 385 million (NOK 1 292 million) after tax. The result was driven by very strong insurance results from

Fremtind Holding Group, due to high premium income and a low claims frequency. SpareBank 1 Nord-Norge's share of the profit in the third quarter was NOK 143 million (NOK 136 million). Year to date, the share of profit amounts to NOK 412 million (NOK 309 million). SpareBank 1 Gruppen and Kreditorstiftelsen have entered into an agreement for the sale of Kreditor AS. Completion of the transaction is subject to the necessary regulatory approvals and other customary closing conditions, and is expected to take place in January 2027. More information is available in the [stock exchange announcement](#) dated 07.10.2026.

SpareBank 1 Boligkreditt

The result for 3Q26 in isolation was a profit after tax of NOK 66 million (NOK 199 million). The result was reduced by lower NRI and negative developments in investments in financial assets.

SpareBank 1 Nord-Norge's share of the result in 3Q26 was NOK 9 million (NOK 29 million), and NOK 63 million year to date (NOK 58 million).

SpareBank 1 Forvaltning

Profit after tax amounted to NOK 64 million in 3Q26, down from NOK 66 million in 3Q25.

SpareBank 1 Nord-Norge's share of the profit in 3Q26 was NOK 8 million (NOK 8 million), and NOK 24 million year to date (NOK 23 million).

SB1 Markets

SB1 Markets delivered a profit after tax of NOK 7 million in 3Q26, which is NOK 25 million lower than in the corresponding period last year (NOK 32 million). Income increased by NOK 53 million in 3Q26 to NOK 270 million (NOK 217 million in 3Q25). An important factor behind the income growth is the establishment of a branch in Sweden. At the same time, the business in Norway also recorded higher income in the third quarter on a standalone basis.

Costs in 3Q26 increased by NOK 69 million compared with 3Q25, with a significant part of the increase relating to the establishment of the Swedish branch.

SpareBank 1 Nord-Norge's share of the profit in the third quarter was NOK 1 million (NOK 10 million), and NOK 8 million year to date (NOK 27 million).

Subsidiaries

The Group's subsidiaries are fully consolidated into the Group's financial statements and delivered a combined profit after tax of NOK 65 million (NOK 67 million) in the quarter.

EiendomsMegler 1 Nord-Norge

The company recorded a profit after tax of NOK 7 million (NOK 7 million) for the quarter in isolation, and NOK 31 million year to date (NOK 31 million). The result remains at the same level as last year, when the housing market was very strong with a high level of activity. The number of homes sold in 3Q26 was 960 (1 049). At the end of 3Q26, the company had 112 FTEs (109), a reduction of one FTE from the previous quarter (113).

SpareBank 1 Regnskapshuset Nord-Norge

The company recorded a profit after tax of NOK 4 million in 3Q26 (NOK 1 million), and NOK 18 million year to date (NOK 16 million). The company is undergoing a restructuring process following two mergers in 2024, and a gradual improvement in results is expected over the coming years.

At the end of 3Q26, the company had 249 FTEs (278), corresponding to a reduction of 11 FTEs from the end of 2Q26 (260).

SpareBank 1 Finans Nord-Norge

The company recorded a profit after tax of NOK 54 million in 3Q26 (NOK 58 million), and NOK 170 million year to date (NOK 172 million). There were 40 employees at the end of 3Q26 (unchanged from the same period last year), unchanged from the previous quarter.

Equities portfolio

The Group's equity portfolio amounted to NOK 690 million at the end of 3Q26 (NOK 1 709 million), compared with NOK 1 501 million at the end of the previous quarter. The reduction is mainly attributable to effects related to the acquisition of additional equity certificates in SpareBank 1 Helgeland. Until and including August, the investment was classified as a financial asset measured at fair value through profit or loss. Year to date, the share price performance of SpareBank 1 Helgeland has had a negative impact on profit of NOK 104 million, including dividends, while the impact on profit for the quarter in isolation was positive at NOK 11 million. For further information about the transaction, reference is

made to Note 1 and the [stock exchange announcement](#) dated 27.08.2026.

The remaining equity portfolio, mainly comprising BN Bank and VN Norge, has had a positive impact on profit of NOK 49 million year to date, including dividends.

Certificates, bonds, currency and derivatives

The Group's holdings of certificates and bonds at the end of 3Q26 amounted to NOK 22 072 million, compared with NOK 23 705 million at the end of the previous quarter and NOK 22 362 million at the beginning of the year.

An overview of the Group's derivatives exposure is provided in Note 15 to the interim financial statements.

Operating costs

The Group's operating expenses year to date amounted to NOK 1 529 million (NOK 1 526 million). Operating expenses in 3Q26 amounted to NOK 506 million (NOK 503 million), a decrease of NOK 5 million from the previous quarter. The parent bank's operating expenses for the quarter amounted to NOK 353 million (NOK 348 million), while operating expenses in the subsidiaries amounted to NOK 159 million (NOK 155 million).

At the end of 3Q26, the increase in the Group's operating expenses over the past 12 months was therefore 0.2 per cent. Personnel expenses in the parent bank and the Group increased by NOK 5 million and NOK 14 million, respectively, year to date compared with last year, corresponding to a significant reduction in real terms when taking into account underlying wage growth during the period.

The underlying cost reduction is attributable to the ongoing efficiency programme, which as at 30 September 2026 has resulted in a net reduction in staffing at Group level of 56 permanent FTEs since the programme was initiated in May 2025. The reduction is expected to be permanent, and the previously communicated annual effect of the programme of NOK 40–50 million from 2027 is maintained.

The parent bank's increase in operating expenses over the past 12 months (adjusted for the Tieto legal proceedings in 2025) amounted to NOK 53 million. Of this increase, however, NOK 13 million comprised non-recurring costs at the end of 3Q26. These costs mainly relate to the disposal of fixed assets and timing effects, which will not have a recurring impact.

At the same time, there has been a real increase in ICT and marketing expenses. Both cost items have increased as a result of general price inflation as well as new initiatives.

The number of FTEs in the Group was 930 at the end of the quarter, a decrease of 19 FTEs from the previous quarter. Compared with the same period last year, this represents a reduction of 51 FTEs. In the parent bank, the number of FTEs decreased by seven from the previous quarter to 529 (550). Regnskapshuset reduced its staffing by 11 FTEs over the same period, Eiendoms-megler 1 by one FTE, while SpareBank 1 Finans had the same number of FTEs as at the end of the previous quarter.

The cost-income ratio for 3Q26 in isolation was 32.1 per cent, resulting in a year-to-date cost-income ratio of 33.1 per cent. This is well within the Group's long-term target of 35 per cent or lower. The Group maintains a strong focus on its cost base and continuously works to ensure operational discipline throughout the organisation.

Note 6 to the interim financial statements provides a breakdown of expenses by main category and a comparison with previous periods.

Losses and non-performing loans

The Group's net impairment losses on loans in 3Q26 amounted to NOK 62 million (NOK -4 million) and were mainly attributable to the Corporate Market (NOK 67 million).

Net impairment losses in 3Q26 comprise NOK -7 million (NOK 10 million) in changes in realised losses and changes in individual impairment provisions, as well as NOK 71 million (NOK -12 million) in increased model-based impairment provisions (ECL). Recoveries on previously written-off loans reduced losses by NOK 2 million (NOK 2 million).

The Group considers the probability of an economic downturn to be somewhat lower and has therefore adjusted the scenario weighting in the ECL model in 3Q from 80/15/5 per cent to 80/10/10 per cent. The scenario weighting comprises the three scenarios Base (most likely), Pessimistic (weaker development) and Optimistic (stronger development). The change in scenario weighting reflects a somewhat more balanced macroeconomic risk outlook. Reference is made to Note 2 for further details of the assessments underlying the calculation.

The Group has observed increased negative migration in the portfolio, while the level of Stage 3 exposures remains stable. The Group continues to have a solid and diversified customer portfolio with low to moderate

risk. However, vulnerable sectors such as commercial real estate, construction, retail and certain fisheries exposures remain areas to which the bank pays particular attention and closely monitors.

Total impairment provisions on loans at the end of 3Q26 amounted to NOK 891 million (NOK 809 million), NOK 47 million higher than at the end of the previous quarter (NOK 844 million). Impairment provisions on loans amounted to 0.75 per cent of the Group's total gross loans and 0.51 per cent of gross loans including loans transferred to SB1 Boligkreditt and SB1 Næringskreditt. The corresponding ratios at the end of 3Q25 were 0.73 per cent and 0.51 per cent. The Group's total Stage 1 and Stage 2 impairment provisions at the end of 3Q26 amounted to NOK 555 million (NOK 445 million), NOK 74 million higher than at the end of the previous quarter (NOK 481 million).

Stage 3 impairment provisions amounted to NOK 336 million at the end of 3Q26 (NOK 364 million), compared with NOK 363 million at the end of 2Q26.

Reference is made to Notes 2, 8 and 11 to the interim financial statements, where the Group's assessments of the factors affecting impairment provisions in 3Q26 are described in further detail.

In the Board of Directors' assessment, the quality of the Group's lending portfolio is good, and non-performing and credit-impaired exposures are being managed effectively. This work will continue to receive significant attention going forward.

Balance sheet development

At the end of 3Q26, loans totalling NOK 55 billion (NOK 50 billion) had been transferred to SpareBank 1 Boligkreditt, and NOK 0.1 billion (NOK 0.1 billion) had been transferred to SpareBank 1 Næringskreditt. These loans are not recognised as loans in the bank's balance sheet. However, comments regarding lending growth include loans sold to the credit institutions.

Loans to the Retail Market account for 66 per cent of total loans at the end of 3Q26 (66 per cent). The Group's loans are specified in Note 10 to the interim financial statements.

Liquidity

Deposits from customers are the Group's most important source of funding, and Note 16 to the interim financial statements provides an overview of the bank's deposits.

The deposit-to-loan ratio at the end of 3Q26 was 84 per cent, compared with 85 per cent at the end of 3Q25. In addition to regulatory capital and customer deposits, long-term funding from the capital markets represents the bank's main source of other funding.

The bank's access to liquidity and key liquidity ratios are satisfactory. The bank's objective is to maintain liquidity risk at a low level.

The LCR (Liquidity Coverage Ratio) at the end of 3Q26 was 130 per cent (146 per cent). The NSFR (Net Stable Funding Ratio) at the end of 3Q26 was 116 per cent (118 per cent). The senior preferred rating from Moody's was Aa3 at the end of 3Q26, while the senior non-preferred rating was A3.

Reference is also made to Note 22 to the interim financial statements regarding liquidity risk.

Financial strength and capital adequacy

The updated capital requirements framework (CRR3) entered into force in the EU on 1 January 2025 and in Norway on 1 April 2025 and is consequently reflected in the Group's capital adequacy calculations and financial statements as at the end of the third quarter of 2026. Among other changes, the risk weight floor for residential mortgages was increased from 20 per cent to 25 per cent with effect from 1 July 2025. Furthermore, relevant equity positions increased from a 100 per cent risk weight in 2025 to 130 per cent in 2026 as a result of the gradual phase-in of higher risk weights pursuant to Article 495a of CRR3.

SpareBank 1 Nord-Norge received a new Pillar 2 requirement from the Financial Supervisory Authority of Norway, effective from 1 December 2025, totalling 1.50 per cent (1.40 per cent), of which 0.84 per cent (0.80 per cent) relates to the Common Equity Tier 1 requirement. At the same time, the Group's internal minimum requirement under Pillar 2 Guidance (P2G) was reduced from 1.0 per cent to 0.75 per cent. As a result, the Group's internal target for the Common Equity Tier 1 ratio in 2026 was set at 15.56 per cent, a reduction from the previous level of 15.80 per cent.

The Group applies proportional consolidation in its capital adequacy reporting for its ownership interests in SB1 Boligkreditt, SB1 Næringskreditt, Kredittbanken, SB1 Markets and BN Bank. From 3Q26, SB1 Helgeland is also included in the proportional consolidation.

Common Equity Tier 1 capital amounted to NOK 16 363 million at the end of the third quarter of 2026. This rep-

resents an increase of NOK 888 million compared with the end of 2Q26 (NOK 15 475 million), and an increase of NOK 1 683 million compared with the end of the third quarter of 2025 (NOK 14 680 million).

The Common Equity Tier 1 capital ratio was 17.02 per cent at the end of the quarter, which is 1.46 percentage points above the Group's internal capital target of 15.56 per cent and 2.21 percentage points above the applicable regulatory minimum requirement. 44.4 per cent of the profit as at 30 September 2026 has been recognised in the interim financial statements for 3Q26.

Total risk exposure amount (RWA) amounted to NOK 96 145 million at the end of the third quarter of 2026, an increase of NOK 4 716 million from the second quarter of 2026. The change in the risk-weighted exposure amount is primarily due to the proportional consolidation of SB1 Helgeland and a reduction in commitments.

The calculation of capital adequacy is presented in Note 21.

Concluding remarks and outlook

Expectations in the interest rate market have changed significantly during 2026. We have seen two interest rate increases this year, and Norges Bank's policy rate path now indicates a peak of 4.6 per cent. This indicates only a moderate increase in interest rates, but uncertainty remains high.

For the Group's net interest margin, a higher policy rate is positive in isolation, but strong competition in the market continues to put pressure on margins. At a time when the net interest margin is under pressure, the objective is to compensate for this by increasing contributions from other product areas, particularly through contributions from the alliance and subsidiaries. In addition, the bank expects higher interest income through continued profitable lending growth in both the Retail Market (RM) and Corporate Market (CM).

Based on its strong market position, the bank has raised its expectations for lending growth in CM for 2026 to 7–10 per cent, while maintaining its expectation for RM at 6–9 per cent. Nevertheless, given the developments in 2026 and the risk of further interest rate increases, uncertainty remains high.

Households in Northern Norway have, on average, a lower debt-to-income ratio and therefore a greater debt-servicing capacity than in the rest of the country, while businesses in the region remain strong with good earnings. Northern Norway continues to have

lower unemployment than the national average and prospects for higher economic growth than the rest of the country. Real wage growth will also contribute to increased purchasing power. The Norwegian Armed Forces in Northern Norway are facing substantial investments in the coming years, and significant investment in infrastructure in the region will be required. From 2027 onwards, this is expected to generate positive spillover effects for the region and the Group.

Key industries in Northern Norway, such as tourism and fisheries, are performing well. Despite somewhat lower salmon prices in 2026, the aquaculture industry continues to perform well. Good earnings and continued willingness to invest are therefore expected throughout 2026.

Commercial real estate has been challenging for several years as a result of high interest rates. At the same time, rents have increased significantly as a result of inflation-linked rent adjustments, without a material increase in vacancy rates in Northern Norway. A further increase in interest rates could, however, prove challenging for several market participants, and the sector is therefore

being closely monitored.

Geopolitical uncertainty remains high. For Northern Norway in isolation, this is expected to result in increased investment and initiatives in the region. The Group therefore expects Northern Norway to continue to perform better economically than the rest of the country in the coming years.

SpareBank 1 Nord-Norge is very solid and liquid, with a high-quality customer portfolio and a strong market position in a region with favourable conditions for continued positive economic development. Ongoing brand tracking shows that the Group has a very strong position in the minds of people in Northern Norway. At the same time, the Group faces strong competition from new challengers. However, there is only one regional bank for Northern Norway. With its unique position and in-depth knowledge of the people, businesses and local communities in the region, the Group is well positioned to succeed in the years ahead. The outlook for SpareBank 1 Nord-Norge is considered favourable.

Tromsø, 29.10.26

Board of Directors SpareBank 1 Nord-Norge

Statement of financial performance

Parent bank						Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	Notes	30/09/26	30/09/25	3Q26	3Q25
1 040	1 050	3 092	2 977	Interest income calculated using the effective interest method	3	3 287	3 380	1 153	1 121
848	959	2 561	2 694	Other interest income	3	2 694	2 561	959	862
1 002	1 106	3 008	3 082	Interest costs	3	3 055	2 991	1 094	996
886	903	2 645	2 589	Net interest income		2 926	2 950	1 018	987
274	263	760	758	Fee- and commission income	4	954	941	329	341
23	16	57	54	Commission costs	4	74	75	23	30
1	7	4	73	Other operating income	4	317	270	80	76
252	254	707	777	Net fee-, commission- and other operating income		1 197	1 136	386	387
1	1	123	162	Dividends	5	162	123	1	1
30	3	372	819	Income from investments in companies	5,13	529	420	162	189
54	12	216	-187	Gain/loss and net value changes in financial investments	5	-188	216	11	53
85	16	711	794	Net income from financial investments		503	759	174	243
1 223	1 173	4 063	4 160	Total net operating income		4 626	4 845	1 578	1 617
171	174	515	520	Personnel costs	6	857	843	288	284
177	179	544	555	Other operating costs	6	672	683	218	219
348	353	1 059	1 075	Total operating costs		1 529	1 526	506	503
875	820	3 004	3 085	Operating result before losses		3 097	3 319	1 072	1 114
1	50	32	84	Losses	8	101	23	62	-4
874	770	2 972	3 001	Result before tax		2 996	3 296	1 010	1 118
194	179	565	551	Tax		618	631	198	215
680	590	2 407	2 450	Result for the period		2 378	2 665	812	903
				Attributable to:					
				Controlling interest's share of result		2 346	2 632	803	893
				Non-controlling interest's share of result		32	33	9	10
3,01	2,99	10,73	11,32	Result per EC, adjusted for interests hybrid capital		10,44	11,77	3,57	3,99

Other comprehensive income

Parent bank						Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	Noter	30/09/26	30/09/25	3Q26	3Q25
680	590	2 407	2 450	Result for the period		2 378	2 665	812	903
				Items that will not be reclassified to profit/loss					
-	-	-	-	Share of other comprehensive income from associated companies		16	7	1	-
-	-	-	-	Tax		-	-	-	-
-	-	-	-	Total		16	7	1	-
				Items that will be reclassified to profit/loss					
-1	-1	1	2	Value changes on loans measured at fair value		2	1	-1	-1
-	-	-	-	Share of other comprehensive income from associated companies		7	52	20	36
-	1	-	-	Tax		-	-	1	-
-1	-1	1	2	Total		9	53	20	35
679	589	2 408	2 452	Total comprehensive income for the period		2 403	2 725	833	938

Balance Sheet

Parent bank				Group	
31/12/25	30/09/26	Amounts in NOK million	Notes	30/09/26	31/12/25
		Assets			
1 076	18	Cash and balances with central banks	3	18	1 076
10 318	12 286	Loans to credit institutions	10	2 586	1 397
96 864	104 309	Loans to customers	10,11,12	116 129	107 768
1 736	680	Shares	12	690	1 742
22 361	22 071	Certificates and bonds	12	22 072	22 362
1 078	1 277	Financial derivatives	12,15	1 277	1 078
1 979	2 043	Investments in Group Companies	13	-	-
5 242	6 474	Investments in associated companies and joint ventures	13	8 206	7 032
613	573	Property, plant and equipment	7	784	814
16	15	Goodwill and other intangible assets		241	241
546	140	Other assets	14	374	793
141 829	149 886	Total assets		152 377	144 303
		Liabilities			
912	542	Deposits from credit institutions	16	542	911
94 472	98 814	Deposits from customers	16	98 726	94 395
13 776	15 475	Debt securities in issue	17	15 475	13 776
894	1 269	Financial derivatives	12,15	1 269	894
3 081	4 328	Other liabilities	18	4 511	3 161
62	62	Deferred tax liabilities		256	257
10 070	10 183	Senior non-preferred and subordinated debt	19	10 183	10 070
123 267	130 673	Total liabilities		130 962	123 464
		Equity			
1 807	1 807	Equity Certificate capital	20	1 807	1 807
843	843	Equity Certificate premium reserve	20	843	843
1 450	1 575	Hybrid capital	20	1 575	1 450
5 284	5 529	Dividend Equalisation Fund	20	6 398	6 192
9 178	9 459	Primary capital	20	10 465	10 229
		Minority interests	20	327	318
18 562	19 213	Total equity		21 415	20 839
141 829	149 886	Total liabilities and equity		152 377	144 303

Statement of changes in equity

Amounts in NOK million	EC capital	Premium fund	Dividend Equalisation Fund	Primary capital	Tier 1 capital	Total controlling interests	Non-controlling interests	Total equity
Equity at 01.01.25	1 807	843	5 516	9 446	1 450	19 062	277	19 339
Total comprehensive income for the period								
Period result			1 220	1 412		2 632	33	2 665
Other comprehensive income:								-
Value change loans classified at fair value (OCI)			1			1		1
Share OCI from joint ventures			27	32		59		59
Tax on other comprehensive income						-		-
Total other comprehensive income			28	32		60	-	60
Total comprehensive income for the period			1 248	1 444	-	2 692	33	2 725
Transactions with owners								
Equity -related matters:								
Equity issue							7	7
Dividend paid			-878			-878	-32	-910
Other transactions			-3	-4		-7	-1	-8
Interest hybrid capital			-38	-45		-83		-83
Approved society dividend				-1 016		-1 016		-1 016
Total transactions with owners			-919	-1 065	-	-1 984	-26	-2 010
Equity at 30.09.25	1 807	843	5 845	9 825	1 450	19 770	284	20 054
Equity at 01.01.26	1 807	843	6 192	10 229	1 450	20 521	318	20 839
Total comprehensive income for the period								
Period result			1 088	1 258		2 346	32	2 378
Other comprehensive income:								
Value change loans classified at fair value (OCI)			1	1		2		2
Share OCI from joint ventures			11	12		23		23
Tax on other comprehensive income						-		-
Total other comprehensive income			12	13		25	-	25
Total comprehensive income for the period			1 100	1 271		2 371	32	2 403
Transactions with owners								
Equity -related matters:								
Equity issue						-	14	14
Interest hybrid capital					125	125		125
Dividend paid			-853			-853	-35	-888
Other transactions			-1	-3		-4	-2	-6
Interest hybrid capital			-39	-46		-85		-85
Approved society dividend				-987		-987		-987
Total transactions with owners			-893	-1 036	125	-1 804	-23	-1 827
Equity at 30.09.26	1 807	843	6 398	10 465	1 575	21 088	327	21 415

Statement of cash flows

Parent bank			Notes	Group	
30/09/25	30/09/26	Amounts in NOK million		30/09/26	30/09/25
2 972	3 001	Result before tax		2 996	3 296
54	65	Ordinary depreciation	7	81	66
0	0	Write-downs and gain/loss of fixed assets		0	0
32	82	Losses	8	101	23
-565	-695	Paid tax		-721	-631
2 493	2 453	Provided from the year's operations		2 457	2 754
-122	739	Change in sundry liabilities: + increase/ - decrease	18	783	-309
223	207	Change in various claims: - increase/ + decrease	14	220	203
-5 350	-9 140	Change in gross lending to and claims on customers: - increase/ + decrease	10,11,12	-9 296	-5 402
-2 664	504	Change in short term-securities: - increase/ + decrease	12	500	-2 664
4 504	4 342	Change in deposits from customers: + increase/ - decrease	16	4 331	4 546
690	-370	Change in deposits from credit institutions: + increase/ - decrease	16	-369	692
-226	-1 265	A. Net liquidity change from operations		-1 374	-180
-308	-24	Investment in fixed assets		-51	-133
-548	-504	Paid out to associated companies, joint ventures and subsidiaries	13	-440	-505
40	50	Paid in/changes from associated companies, joint ventures and subsidiaries	13	130	-200
-816	-478	B. Liquidity change from investments		-361	-838
-83	-85	Interest to hybrid capital owners		-85	-83
-50	-61	Payments to leases	7	-48	-49
-1 767	-1 826	Dividend paid on EC/approved distributions		-1 861	-1 799
-1 351	-1 100	Payments to borrowings through the issuance of securities	17	-1 100	-1 351
2 964	3 500	Payments from borrowings through the issuance of securities	17	3 500	2 964
-1 889	-750	Payments to subordinated loan capital	19	-750	-1 889
2 468	1 235	Payments from subordinated loan capital	19	1 235	2 468
0	125	Payments from hybrid capital	20	125	0
		Payment from non-controlling interests		14	7
292	1 038	C. Liquidity change from financing		1 030	268
-750	-705	A + B + C. Total change in liquidity		-705	-750
2 001	1 581	+ Liquid funds at the start of the period		1 581	2 001
1 251	876	= Liquid funds at the end of the period		876	1 251
785	18	Cash-in-hand and claims on central banks		18	785
466	858	Loans to and claims on financial institutions without an agreed term or notice period		858	466
1 251	876	= Liquid funds at the end of the period		876	1 251
Liquid funds are defined as cash and balances with Central Banks, and loans and advances to credit institutions without an agreed term or notice period.					
		Additional information cash flow			
5 702	5 648	Interest received		5 958	5 990
2 064	2 233	Interest paid		2 206	2 047

Result from the Group's quarterly accounts

Amounts in NOK million	Notes	3Q26	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24
Interest income	3	2 112	1 982	1 887	1 954	1 983	1 998	1 960	2 014	2 006
Interest costs	3	1 094	1 012	949	980	996	1 021	974	987	986
Net interest income		1 018	970	938	974	987	977	986	1 027	1 020
Fee- and commission income	4	329	319	306	350	341	318	282	278	290
Commission costs	4	23	31	20	30	30	25	20	22	18
Other operating income	4	80	95	142	83	76	96	98	262	80
Net fee-, commission- and other operating income		386	383	428	403	387	389	360	518	352
Dividends	5	1	1	160	13	1	46	76	13	8
Income from investments in companies	5,13	162	233	134	187	189	138	93	132	583
Gain/loss and net value changes in financial investments	5	11	1	– 200	38	53	121	42	1	98
Net income from financial investments		174	235	94	238	243	305	211	146	689
Income		1 578	1 588	1 460	1 615	1 617	1 671	1 557	1 691	2 061
Personnel costs	6	288	280	289	306	284	272	287	311	276
Administration costs	6	137	144	144	158	142	185	136	169	126
Ordinary depreciation	6	25	31	25	26	23	22	21	20	21
Other operating costs	6	56	56	54	84	54	52	48	96	51
Total operating costs		506	511	512	574	503	531	492	596	474
Operating result before losses		1 072	1 077	948	1 041	1 114	1 140	1 065	1 095	1 587
Losses	8	62	15	24	58	– 4	– 30	57	24	35
Result before tax		1 010	1 062	924	983	1 118	1 170	1 008	1 071	1 552
Tax		198	215	205	191	215	219	197	219	208
Result for the period		812	847	719	792	903	951	811	852	1 344
Interest hybrid capital		29	29	27	27	28	28	27	27	26
Result after tax excl. interest hybrid capital		783	818	692	765	875	923	784	825	1 318

Result from the Group's quarterly accounts

Amounts in NOK million	Notes	3Q26	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24
Profitability										
Return on equity	1	16,0 %	17,6 %	14,9 %	16,0 %	19,1 %	20,4 %	17,4 %	18,8 %	31,9 %
Interest margin in relation to average total assets		2,68 %	2,63 %	2,62 %	2,68 %	2,72 %	2,77 %	2,91 %	3,02 %	3,03 %
Cost/income	2	32,1 %	32,2 %	35,1 %	35,5 %	31,1 %	31,8 %	31,6 %	35,2 %	23,0 %
Statement of financial position										
Gross loans		119 552	114 850	111 066	109 936	110 234	109 239	106 623	105 048	105 385
- of which loans to financial institutions		2 586	755	666	1 397	2 128	2 435	2 526	2 394	2 259
-of which loans to customers		116 966	114 095	110 400	108 539	108 106	106 804	104 097	102 654	103 126
Gross loans incl. loans in SB1 BK and SB1 NK		172 044	167 104	163 538	161 334	158 165	154 605	151 989	150 571	148 755
Growth in loans and advances incl. loans in SB1 BK & NK past 12 months		8,8 %	8,1 %	7,6 %	7,1 %	6,3 %	5,8 %	5,0 %	5,0 %	5,5 %
Deposits		99 268	101 777	97 119	95 306	93 617	96 503	89 548	88 379	87 496
-of which deposits from financial institutions		542	1 118	1 128	911	1 453	1 847	432	761	1 452
-of which deposits from customers		98 726	100 659	95 991	94 395	92 164	94 656	89 116	87 618	86 044
Growth in deposits past 12 months		7,1 %	6,3 %	7,7 %	7,7 %	7,1 %	7,1 %	5,7 %	6,2 %	2,3 %
Deposits as a percentage of gross lending	3	84,4 %	88,2 %	86,9 %	87,0 %	85,3 %	88,6 %	85,6 %	85,4 %	83,4 %
Deposits as a percentage of gross lending including loans in SB1 BK & NK	4	57,4 %	60,2 %	58,7 %	58,5 %	58,3 %	61,2 %	58,6 %	58,2 %	57,8 %
Average assets	5	148 194	146 800	145 452	141 344	140 604	139 610	137 352	132 721	131 984
Total assets		152 377	149 496	146 600	144 303	143 587	144 127	139 030	135 673	135 207
Losses and commitments in default										
Losses on loans to customers as a percentage of total lending incl. loans in SB1 BK & NK		0,06 %	0,02 %	0,01 %	0,05 %	0,01 %	0,02 %	0,04 %	0,07 %	0,06 %
Net comm. in default and at risk of loss as a per. of total lending incl. loans in SB1 BK & NK		0,66 %	0,84 %	0,93 %	0,86 %	0,96 %	0,94 %	0,87 %	0,91 %	0,75 %
Solidity										
Common Equity Tier 1 Capital		16 363	15 475	14 664	14 420	14 680	13 822	14 019	14 054	16 785
Tier 1 Capital		18 261	17 244	16 435	16 068	16 322	15 499	15 693	15 728	14 405
Own Funds		20 445	19 285	18 674	18 308	18 624	17 604	17 793	17 829	16 525
Risk weighted assets (RWA)		96 145	91 429	88 913	89 005	90 387	85 232	86 039	83 678	82 970
Common Equity Tier 1 Capital Ratio		17,0 %	16,9 %	16,5 %	16,2 %	16,2 %	16,2 %	16,3 %	16,8 %	15,7 %
Tier 1 Capital Ratio		19,0 %	18,9 %	18,5 %	18,1 %	18,1 %	18,2 %	18,2 %	18,8 %	17,4 %
Total Capital Ratio		21,3 %	21,1 %	21,0 %	20,6 %	20,6 %	20,7 %	20,7 %	21,3 %	19,9 %

1) Period result in relation to average equity, calculated as a quarterly average of equity at 1 January and end quarterly equity. The Bank's hybrid tier 1 capital issued are classified as equity in the financial statements. However, when calculating the return on equity, hybrid tier 1 capital is treated as a liability and the associated interest costs are adjusted for in the result. Period result has a day-based annualisation.

2) Total costs as a percentage of total net income.

3) Deposits from customers as a percentage of gross lending.

4) Deposits from customers in percentage of total lending incl. loans in SB1 BK & NK.

5) Average assets are calculated as average assets each quarter and at 01.01. and 31.12.

Notes

Note 1 Accounting policies

General

These interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting, as approved by the EU, and applicable Norwegian requirements for interim financial reporting for banks and financial institutions. The interim financial statements have also been prepared in accordance with the Accounting Act, the Securities Trading Act and related regulations, as well as relevant guidance and requirements issued by the Norwegian Financial Supervisory Authority

The interim financial statements do not contain the same scope of information, explanatory notes and specifications as a complete annual financial statement, and are primarily based on updates of previously reported financial information. Users of the financial statements must therefore read the interim financial statements in conjunction with the Group's annual financial statements for the most recently completed financial year, including the accounting policies applied, significant accounting judgments and estimates, information on risk and capital adequacy presented therein. The same applies to introductory explanatory texts in the various notes to the financial statements.

The quarterly financial statements have been audited by an external auditor.

New and amended accounting standards and regulations

The Group has assessed new and amended IFRS standards and interpretations that come into effect from 01.01.26. In the opinion of management, none of these have had a material impact on the Group's interim financial statements.

The interim financial statements have also been prepared taking into account applicable Norwegian regulatory requirements for banks, including rules for public financial reporting, risk reporting and capital adequacy. Changes in regulations that have not had a material accounting effect during the reporting period are not specifically discussed in the interim financial statements.

Changed accounting treatment of the investment in SpareBank 1 Helgeland

SpareBank 1 Nord-Norge previously held 19.99% of the equity certificates in SpareBank 1 Helgeland (SB1H). The investment was classified as a financial asset and measured at fair value through profit or loss based on the quoted market price of the HELG equity certificate.

In August 2026, SpareBank 1 Nord-Norge acquired additional equity certificates representing approximately 6.7% of the outstanding equity certificates. Following the transaction, the Bank owns 26.7% of the equity certificates in SB1H.

As a result of the increased ownership interest and an overall assessment of relevant facts and circumstances, SpareBank 1 Nord-Norge concluded that it obtained significant influence over SB1H from 1 September 2026. Consequently, the accounting treatment of the investment has been changed from that date.

Group accounts

From 1 September 2026, SB1H is classified as an associate in the consolidated financial statements, and the investment is accounted for using the equity method in accordance with IAS 28. The Group's share of profit or loss and other changes in the net assets of SB1H are recognised in the carrying amount of the investment. Distributions received reduce the carrying amount of the investment.

Parent company

From 1 September 2026, the investment is classified as an investment in an associate in the parent company financial statements. The investment is accounted for at cost in accordance with the Bank's accounting policy under IAS 27 and is therefore no longer measured at fair value through profit or loss.

Capital adequacy treatment

From 1 September 2026, the investment in SB1H is included in the calculation of consolidated capital adequacy using proportional consolidation.

Other matters

From 01.01.2026 the account classification of interest and fee income has been slightly revised compared with previous years. The total line items for interest income, interest expense, fee income, and net value changes on financial assets have been adjusted with effect from 01.01.2026. Comparative figures for the previous year have also been restated. The adjustments have no overall impact on earnings.

From 01.01.2026 the calculation of key figures return on equity and net interest margin for the period has been changed from quarterly to day-based annualisation of period result and net interest income. Comparative figures for prior periods have also been restated.

Note 2 Important accounting estimates and discretionary judgements

Losses on loans

SpareBank 1 Nord Norge applies a model for calculating expected credit losses (Expected Credit Loss – ECL) in accordance with IFRS 9. A more detailed description of the ECL model is provided in Note 13 to the annual financial statements.

The results of the calculated ECL are presented in Notes 8 and 11 to the interim financial statements.

The model's underlying assumptions for the quarter have been updated in line with the latest Monetary Policy Report published by Norges Bank. Developments since the previous quarter suggest that less weight should be placed on adverse macroeconomic outcomes. The Norwegian economy has developed broadly as expected, with continued growth in employment and capacity utilisation declining somewhat less than previously projected. Although uncertainty remains considerable, the risk outlook is therefore assessed as somewhat more balanced than in the previous quarter. This also suggests placing somewhat less weight on the downside scenario than previously.

Consequently, the weighting of the macroeconomic scenarios for the current quarter has been changed to 80/10/10 %. Certain adjustments have also been made this quarter for customers included on the watchlist.

Sensitivity Analysis

The table below presents the calculated ECL for each of the three applied scenarios on a standalone basis. The calculations are distributed between the main segments, retail customers and corporate customers, which in aggregate comprise the parent bank.

In addition to the segment specific ECL based on the applied scenario weighting (80/10/10 %), the table also presents two alternative scenario weightings, reflecting adjustments to the probability of the baseline scenario (80/15/5 % and 80/5/15 %).

Parent bank			
Amounts in NOK million	RM	CM	Parent bank
SC1 ECL in Base scenario	51 770	472 260	524 030
SC2 ECL in Downturn scenario	97 756	830 575	928 331
SC3 ECL in Upturn scenario	34 341	236 467	270 808
ECL with used scenario weighting 80/10/10 %	54 626	484 513	539 139
Sensitivity:			
SC1 ECL in Base scenario 80/15/5 %	57 796	514 218	572 014
SC2 ECL in Downturn scenario 80/5/15 %	51 455	454 807	506 262

Note 3 Net interest income

Parent bank					Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	30/09/26	30/09/25	3Q26	3Q25
				Interest income				
120	142	360	395	Interest income from loans to other credit institutions (amortised cost)	41	43	9	10
920	908	2 731	2 582	Interest income from loans to customers (amortised cost)	3 246	3 337	1 144	1 111
40	36	123	108	Interest income from loans to customers (fair value profit and loss)	108	123	36	40
547	643	1 651	1 781	Interest income from loans to customers (fair value other comprehensive income)	1 781	1 651	643	561
261	280	787	805	Interest income from certificates and bonds (fair value profit and loss)	805	787	280	261
1 888	2 009	5 652	5 671	Total interest income	5 981	5 941	2 112	1 983
				Interest costs				
73	61	212	174	Interest cost on debt to other credit institutions (amortised cost)	149	195	51	68
685	762	2 027	2 135	Interest cost on debt to customers (amortised cost)	2 133	2 028	760	684
141	164	439	436	Interest cost on the issued securities (amortised cost)	436	439	164	141
89	99	287	287	Interest cost on subordinated capital and debt (amortised cost)	287	287	99	89
988	1 086	2 965	3 032	Total interest costs	3 005	2 949	1 074	982
14	20	42	50	Payments made to The Norwegian Banks' Guarantee Fund and Resolution Fund	50	42	20	14
886	903	2 645	2 589	Net interest income	2 926	2 950	1 018	987
2,50 %	2,43 %	2,55 %	2,37 %	Interest margin in relation to average total assets	2,64 %	2,81 %	2,68 %	2,72 %

Note 4 Net fee-, commission- and other operating income

Parent bank					Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	30/09/26	30/09/25	3Q26	3Q25
				Fee- and commission income				
59	19	177	93	Provision from SB1 BK & SB1 NK	93	176	19	60
112	116	289	305	Payment facilities	301	284	115	111
62	72	177	208	Sales provision insurance products	208	177	72	62
11	20	34	46	Guarantee commissions	46	34	20	11
				Real estate broking	200	188	68	70
15	16	42	49	Portfolio commissions	49	42	16	15
11	16	37	44	Credit commission	44	37	16	11
4	4	4	13	Other commissions	13	3	3	1
274	263	760	758	Total commission income	954	941	329	341
23	16	57	54	Commission costs	74	75	23	30
251	247	703	704	Net fee- and commission income	880	866	306	311
				Accounting services	262	267	79	75
1	7	4	73	Other operating income	55	3	1	1
252	254	707	777	Net fee-, commission- and other operating income	1 197	1 136	386	387
23 %	22 %	23 %	23 %	Percent of net core earnings	29 %	28 %	28 %	28 %

Note 5 Net income from financial investments

Parent bank					Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	30/09/26	30/09/25	3Q26	3Q25
				Fair value through profit and loss (FVTPL)				
				Income from equity capital instruments				
1	0	123	159	Dividends	159	120	0	0
27	0	363	810	Dividends from group companies, associated companies and joint ventures				
3	4	9	12	Dividend from hybrid capital	3	3	1	1
				Share result from associated companies and joint ventures (Equity-method)	529	420	162	189
45	27	182	- 214	Value changes and net gains from shares	- 214	182	27	45
0	0	0	0	Value changes and net gains from group companies, associated companies and joint ventures	0	0	0	0
				Income from certificates and bonds				
5	- 27	21	1	Value changes and net gains from certificates and bonds	1	21	- 27	5
				Income from financial derivatives				
4	9	7	19	Value changes and net gains from currencies and hedge derivatives	18	7	8	3
0	3	6	7	Value changes and net gains from fixed rate loans to customers	7	6	3	0
85	16	711	794	Net gains/losses from financial assets and liabilities at fair value	503	759	174	243

Note 6 Expenses

Parent bank					Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	30/09/26	30/09/25	3Q26	3Q25
125	127	373	379	Personnel expenses	653	641	218	216
15	15	40	41	Pension costs	68	66	26	25
31	32	102	100	Social costs	136	136	44	43
171	174	515	520	Total personnel costs	857	843	288	284
76	93	288	283	IT expenses	307	316	100	91
44	28	109	91	Other administrative expenses	118	147	37	51
21	28	54	71	Ordinary depreciation	81	66	25	23
6	7	17	19	Operating costs properties	30	24	9	8
30	23	76	91	Other operating costs	136	130	47	46
348	353	1 059	1 075	Total operating costs	1 529	1 526	506	503

Note 7 Leases

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
		Right of use asset		
296	529	Carrying amount opening balance	398	369
60	-	Additions	5	60
-3	-	Derecognition	-	-3
226	18	Other changes	15	13
579	547	Carrying amount closing balance	418	439
50	43	Depreciation in the period	32	41
529	504	Carrying amount right of use asset closing balance	386	398
		Lease liability		
308	542	Carrying amount opening balance	407	384
55	-	Additions	5	55
-58	-50	Lease payments in the period	-39	-53
12	11	Interest in the period	9	12
225	18	Other changes in the period	15	9
542	521	Lease liability closing balance	397	407
		Statement of profit and loss		
50	43	Depreciation in the period	32	41
12	11	Interest in the period	9	12
62	54	Total	41	53
		Undiscounted lease liabilities and maturity of cash outflows		
64	66	Less than 1 year (this year)	52	50
64	63	1-2 years	50	48
60	60	2-3 years	45	45
57	58	3-4 years	41	40
56	58	4-5 years	40	39
333	301	More than 5 years	248	268
634	606	Total	476	490

Note 8 Losses

Parent bank					Group			
3Q25	3Q26	30/09/25	30/09/26	Amounts in NOK million	30/09/26	30/09/25	3Q26	3Q25
				Period's losses				
6	- 18	15	0	Period's change in individual lending provisions	0	- 7	- 17	5
- 7	63	- 3	74	Change in model-based credit loss provisions for the period	81	- 18	71	- 12
3	6	23	14	Realised credit loss	25	53	11	5
- 1	- 2	- 3	- 4	Recoveries of previously written-off losses	- 6	- 5	- 2	- 2
1	50	32	84	Period's losses	101	23	62	- 4
				Losses broken down by sector and industry				
0	- 21	0	- 18	Agriculture, forestry and fishing	- 15	0	- 17	- 1
0	0	0	0	Mining and quarrying	0	0	0	0
- 6	- 8	- 9	- 5	Manufacturing	- 4	- 12	- 7	- 9
0	6	- 1	3	Electricity, gas, steam and air conditioning supply	3	- 1	6	0
0	0	0	0	Water supply, sewerage, waste management and remediation activities	1	1	1	0
3	14	9	24	Construction	27	5	18	7
- 2	16	2	20	Wholesale and retail trade, repair of motor vehicles and motorcycles	20	2	17	- 2
0	5	4	9	Transporting and storage	14	5	7	- 1
0	2	0	0	Accommodation and food service activities	0	0	2	0
0	0	0	0	Publishing, broadcasting, content production and distribution	0	0	0	0
- 2	0	- 2	2	Telecommunications, computer programming, consultancy, IT infrastructure and other information technology services	3	- 2	0	- 2
- 5	1	- 4	- 6	Financial services	- 6	- 4	1	- 5
18	26	32	55	Real estate activities	56	33	28	11
- 3	2	- 1	4	Professional, scientific and technical activities	4	- 1	2	- 3
- 3	2	- 4	- 1	Administrative and support service activities	2	3	4	- 3
0	0	0	0	Public administration and defence; compulsory social security	0	0	0	0
0	0	0	0	Education	1	0	0	0
0	0	- 1	0	Human health and social work activities	0	- 1	0	0
1	1	- 1	2	Arts, entertainment and recreation	3	- 1	1	1
6	- 1	6	- 6	Other services activities	- 6	5	0	7
- 1	5	- 2	3	Employment in private households and other goods and service production for own use in private households	3	- 2	5	0
0	0	0	0	Activities of international organizations and bodies	0	0	0	0
6	52	30	87	Total loss corporate market	104	31	67	0
- 5	- 2	2	- 4	Total loss retail market	- 3	- 8	- 5	- 4
1	50	32	84	Total losses	101	23	62	- 4

Note 8 Losses

Parent bank		3Q26	Amounts in NOK million	3Q26	Group	
RM	CM	Total	Specification of the period's credit loss expenses	Total	RM	CM
- 1	99	98	Change ECL due to period growth and migration	102	- 7	109
0	10	10	Change ECL due to adjusted key assumptions	9	0	9
- 3	- 42	- 45	Change ECL due to changed scenario weighting	- 40	- 1	- 39
- 4	67	63	Change in model-based loss provisions (stage 1 and 2)	71	- 8	79
1	- 19	- 18	Change individual loss provisions (stage 3)	-17	1	- 18
1	4	5	Change in realised credit losses and recoveries of previously written-off loans	9	3	6
- 2	52	50	Period losses	62	- 5	67

Note 9 Business areas

Group 30.09.26	Retail market	Corporate market	SpareBank 1 Regnskapshuset Nord-Norge AS	Eiendoms-Megler 1 Nord-Norge AS	SpareBank 1 Finans Nord-Norge AS	Eliminations	Unallocated	Total
<i>Amounts in NOK million</i>								
Net interest income	1 293	983	-	1	333		316	2 926
Net fee-, commission- and other operating income	483	214	256	200	-19		63	1 197
Net income from financial investments	-	-	-	-	-		503	503
Operating costs	215	129	233	162	74		716	1 529
Operating result before losses	1 561	1 068	23	39	240		166	3 097
Period's losses	-5	89	-	-	17		-	101
Result before tax	1 566	979	23	39	223		166	2 996
Gross loans	52 609	50 409	-	-	11 960	-9 799	14 373	119 552
Loan loss provision	-75	-632	-	-	-128		-1	-836
Other assets	125	10 200	397	130	110		22 699	33 661
Total assets per business area	52 659	59 977	397	130	11 942	-9 799	37 071	152 377
Deposits	53 018	44 126	-	4	-	-98	1 677	98 726
Total other liabilities and equity	-359	15 851	397	126	11 942	-9 701	35 394	53 651
Total equity and liabilities per business area	52 659	59 977	397	130	11 942	-9 799	37 071	152 377

Group 30.09.25	Retail market	Corporate market	SpareBank 1 Regnskapshuset Nord-Norge AS	Eiendoms-Megler 1 Nord-Norge AS	SpareBank 1 Finans Nord-Norge AS	Eliminations	Unallocated	Total
<i>Amounts in NOK million</i>								
Net interest income	1 389	1 029	-1	2	303		228	2 950
Net fee-, commission- and other operating income	403	159	260	187	-22		149	1 136
Net income from financial investments	1	-	-	-	-		758	759
Operating costs	210	111	240	151	62		752	1 526
Operating result before losses	1 583	1 077	19	38	219		383	3 319
Period's losses	4	29	-	-	-10		-	23
Result before tax	1 579	1 048	19	38	229		383	3 296
Gross loans	49 358	46 314	-	-	10 439	-8 626	12 750	110 235
Loan loss provision	-89	-583	-	-	-88		-1	-761
Other assets	167	10 517	406	133	131		22 759	34 113
Total assets per business area	49 435	56 248	406	133	10 482	-8 626	35 508	143 587
Deposits	49 833	40 760	-	5	-	-40	1 605	92 164
Total other liabilities and equity	-398	15 488	406	128	10 482	-8 586	33 903	51 423
Total equity and liabilities per business area	49 435	56 248	406	133	10 482	-8 626	35 508	143 587

Note 10 Loans

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
		NACE industry classification loans		
12 265	13 492	Agriculture, forestry and fishing	15 247	13 888
34	37	Mining and quarrying	68	60
1 925	1 978	Manufacturing	2 488	2 368
2 266	2 733	Electricity, gas, steam and air conditioning supply	2 757	2 294
147	155	Water supply, sewerage, waste management and remediation activities	410	378
1 192	1 351	Construction	2 134	1 965
1 578	2 096	Wholesale and retail trade, repair of motor vehicles and motorcycles	2 567	1 979
4 018	4 620	Transporting and storage	5 780	5 161
770	851	Accommodation and food service activities	939	853
34	48	Publishing, broadcasting, content production and distribution	51	37
57	64	Telecommunications, computer programming, consultancy, IT infrastructure and other information technology services	68	59
11 556	12 986	Financial services	3 276	2 635
18 333	18 978	Real estate activities	19 100	18 450
1 221	1 092	Professional, scientific and technical activities	1 250	1 351
376	804	Administrative and support service activities	1 883	1 256
475	461	Public administration and defence; compulsory social security	484	500
129	157	Education	194	160
356	318	Human health and social work activities	337	373
455	478	Arts, entertainment and recreation	545	508
443	245	Other services activities	358	511
1 211	1 383	Employment in private households and other goods and service production for own use in private households	1 383	1 211
58 841	64 328	Corporate market	61 318	55 997
48 989	52 973	Retail market	58 234	53 938
107 830	117 301	Gross loans	119 552	109 935
		Of which		
505	858	Loans without an agreed maturity or notice period	859	505
9 813	11 428	Loans with an agreed maturity or notice period	1 727	892
10 318	12 286	Loans to credit institutions at amortized cost	2 586	1 397
56 618	60 635	Gross customer loans at amortized cost	72 585	67 644
3 894	3 325	Loans to customers with fixed rate	3 325	3 894
37 000	41 056	Loans to customers at fair value through OCI	41 056	37 001
40 895	44 381	Gross loans to customers at fair value	44 381	40 895
52 722	55 006	Loans transferred to SpareBank 1 Boligkreditt	55 006	52 722
73	72	Loans transferred to SpareBank 1 Næringskreditt	72	73
160 626	172 380	Gross loans incl. loans in SB1 BK and SB1 NK	174 630	162 731
107 830	117 301	Total gross own loans	119 552	109 935
		Loss provision as reduction of assets		
- 94	- 127	Loss provision stage 1	- 143	- 113
- 279	- 326	Loss provision stage 2	- 362	- 309
- 275	- 255	Loss provision stage 3	- 332	- 348
- 648	- 707	Total provisions as reduction of assets	- 836	- 770
107 182	116 594	Net loans balance	118 715	109 165

Note 10 Loans

Parent bank			30/09/26	Amounts in NOK million	30/09/26	Group		
Stage 3	Stage 2	Stage 1	Total	Gross loans by stage of credit risk assessment	Total	Stage 1	Stage 2	Stage 3
1 354	14 767	91 710	107 831	Opening balance of gross loans	109 936	91 561	16 628	1 747
				Period migration between credit risk stages				
– 27	–3 648	3 675	0	to (-from) stage 1	0	4 098	–4 068	– 30
– 106	3 529	–3 423	0	to (-from) stage 2	0	–4 307	4 441	– 134
– 91	209	– 118	0	to (-from) stage 3	0	– 137	– 178	315
39	1 935	26 559	28 533	Newly originated or purchased financial assets	31 017	28 804	2 118	95
– 435	–4 952	–16 096	–21 483	Financial assets that have been derecognised	–23 951	–18 278	–5 127	– 546
11	787	1 623	2 421	Change due to modifications that have not resulted in derecognition	2 551	1 716	824	11
1 045	12 299	103 957	117 301	Closing balance of gross loans	119 552	103 457	14 637	1 458
23	822	9 807	10 653	Off-balance-sheet exposures (undrawn credit facilities/limits, guarantees)	11 331	10 313	989	29
1 068	13 122	113 765	127 955	Loans by type of receivable	130 885	113 771	15 627	1 487

Note 10 Loans

Parent bank 30.09.26							
Gross loans by sector and industry	Gross loans at amortized cost	Gross loans to at fair value	Allowances			Net loans	Off-bal- ance-sheet exposures (un- drawn credit facilities/limits, guarantees)
Amounts in NOK million			Stage 1	Stage 2	Stage 3		
Agriculture, forestry and fishing	13 160	332	– 22	– 42	– 55	13 372	1 320
Mining and quarrying	37	0	0	0	0	37	3
Manufacturing	1 931	47	– 6	– 9	– 3	1 960	532
Electricity, gas, steam and air conditioning supply	2 733	0	– 3	– 14	0	2 715	267
Water supply, sewerage, waste management and remediation activities	155	0	0	0	0	155	41
Construction	1 201	150	– 1	– 24	– 42	1 283	526
Wholesale and retail trade, repair of motor vehicles and motorcycles	2 035	61	– 3	– 26	– 2	2 065	639
Transporting and storage	4 452	168	– 23	– 5	– 2	4 590	1 708
Accommodation and food service activities	816	35	– 2	– 7	– 1	841	142
Publishing, broadcasting, content production and distribution	23	25	0	0	0	48	8
Telecommunications, computer programming, consultancy, IT infrastructure and other information technology services	37	27	0	0	– 3	60	17
Financial services	12 983	3	– 3	– 2	0	12 981	519
Real estate activities	18 928	51	– 49	– 160	– 83	18 686	1 718
Professional, scientific and technical activities	982	110	– 2	– 5	– 1	1 083	149
Administrative and support service activities	716	89	– 3	– 2	– 14	785	66
Public administration and defence; compulsory social security	461	0	0	0	0	461	922
Education	102	55	0	0	– 1	155	12
Human health and social work activities	213	105	– 1	0	0	317	32
Arts, entertainment and recreation	379	99	– 1	– 2	– 3	473	46
Other services activities	165	80	0	– 1	0	244	70
Employment in private households and other goods and service production for own use in private households	1 377	6	– 3	– 5	0	1 375	7
Total corporate market	62 885	1 442	– 124	– 303	– 211	63 689	8 745
Total retail market	10 035	42 938	– 3	– 22	– 43	52 905	1 908
Total	72 921	44 381	– 127	– 326	– 255	116 594	10 653

Note 10 Loans

Group 30.09.26							
Gross loans by sector and industry	Gross loans at amortized cost	Gross loans to at fair value	Allowances			Net loans	Off-bal- ance-sheet exposures (un- drawn credit facilities/limits, guarantees)
Amounts in NOK million			Stage 1	Stage 2	Stage 3		
Agriculture, forestry and fishing	14 914	332	– 25	– 50	– 56	15 115	1 358
Mining and quarrying	68	0	0	0	0	67	7
Manufacturing	2 441	47	– 7	– 15	– 12	2 455	585
Electricity, gas, steam and air conditioning supply	2 757	0	– 3	– 14	0	2 740	267
Water supply, sewerage, waste management and remediation activities	410	0	0	– 1	0	408	108
Construction	1 984	150	– 2	– 28	– 49	2 055	600
Wholesale and retail trade, repair of motor vehicles and motorcycles	2 506	61	– 5	– 28	– 4	2 532	815
Transporting and storage	5 612	168	– 25	– 9	– 21	5 725	1 780
Accommodation and food service activities	903	35	– 2	– 7	– 1	928	142
Publishing, broadcasting, content production and distribution	26	25	0	0	0	51	8
Telecommunications, computer programming, consultancy, IT infrastructure and other information technology services	42	27	0	0	– 3	65	17
Financial services	3 273	3	– 3	– 2	0	3 271	519
Real estate activities	19 049	51	– 49	– 161	– 83	18 806	1 720
Professional, scientific and technical activities	1 140	110	– 2	– 6	– 1	1 240	176
Administrative and support service activities	1 794	89	– 4	– 4	– 37	1 837	185
Public administration and defence; compulsory social security	484	0	0	0	0	484	922
Education	139	55	0	0	– 1	192	12
Human health and social work activities	232	105	– 1	0	0	336	32
Arts, entertainment and recreation	446	99	– 1	– 2	– 3	540	45
Other services activities	278	80	0	– 2	0	356	117
Employment in private households and other goods and service production for own use in private households	1 377	6	– 3	– 5	0	1 375	7
Total corporate market	59 875	1 442	– 136	– 334	– 274	60 576	9 423
Total retail market	15 296	42 938	– 7	– 27	– 57	58 143	1 908
Total	75 171	44 381	– 143	– 362	– 332	118 718	11 331

Note 11 Loss provisions

Parent bank				Amounts in NOK million	Group			
Stage 1	Stage 2	Stage 3	Total	Period's change in lending provisions	Total	Stage 3	Stage 2	Stage 1
-114	-302	-277	-693	Loss provision opening balance	-815	-350	-332	-133
-94	-279	-275	-648	Loss provision as reduction of assets	-770	-348	-309	-113
-20	-23	-2	-45	Loss provision classified as debt	-45	-2	-23	-20
				Changes in the period ECL due to loans migrated between the credit risk stages				
-44	43	1	0	to (-from) stage 1	-1	1	49	-51
16	-25	10	1	to (-from) stage 2	1	11	-30	20
0	1	-1	0	to (-from) stage 3	0	-3	3	0
-55	-190	-11	-256	Effect of the new measurement following the above migration between stages	-288	-22	-210	-56
32	62	17	111	Effect on loss allowances for newly originated loans during the period	122	23	65	34
17	58	1	77	Effect on loss allowances for loans that have been repaid or derecognised during the period	92	5	66	21
-150	-353	-259	-762	Loss provision closing balance	-891	-336	-389	-166
				Loss provision segmented by markets				
-3	-22	-43	-70	Retail market	-93	-58	-27	-7
-147	-331	-215	-693	Corporate market	-799	-278	-362	-159
-150	-353	-259	-762	Loss provision closing balance	-891	-336	-389	-166
-127	-326	-255	-707	Loss provision as reduction of assets	-836	-332	-362	-143
-23	-28	-4	-55	Loss provision classified as debt	-55	-4	-28	-23

Note 12 Financial instruments at fair value

Group				
Amounts in NOK million	Level 1	Level 2	Level 3	Total
Assets 30.09.26				
Shares	-	49	641	690
Bonds		22 072		22 072
Financial derivatives		1 277		1 277
Loans to customers with fixed rate			3 325	3 325
Loans to customers at fair value through OCI			41 056	41 056
Total assets	-	23 398	45 022	68 420
Liabilities 30.09.26				
Financial derivatives		1 269		1 269
Total liabilities		1 269		1 269

Group				
Amounts in NOK million	Level 1	Level 2	Level 3	Total
Assets 31.12.25				
Shares	987	204	551	1 742
Bonds		22 362		22 362
Financial derivatives		1 078		1 078
Claim on SNN Pensjonskasse			255	255
Loans to customers with fixed rate			3 894	3 894
Loans to customers at fair value through OCI			37 001	37 001
Total assets	987	23 644	41 701	66 332
Liabilities 31.12.25				
Financial derivatives		894		894
Total liabilities		894		894

Changes in financial assets at fair value, level 3	Financial assets			
Amounts in NOK million	Shares	Claim on SNN Pensjonskasse	Loans to customers with fixed rate	Loans to customers at fair value through OCI
Booked value 31.12.25	551	255	3 894	37 001
Gain/loss and net value changes in financial investments	90			
Additions/Disposals		-255	-569	4 055
Booked value 30.09.26	641	-	3 325	41 056

Note 13 Subsidiaries, associated companies and joint ventures

Profit/loss from fully consolidated subsidiaries included in the consolidated financial statements					
Amounts in NOK million		Result after tax			
Companies	Share	30/09/26	30/09/25	3Q26	3Q25
SpareBank 1 Nord-Norge Portefølje AS	100 %	0	0	-0	-0
Fredrik Langes Gate 20 AS	100 %	2	-5	1	2
Ordna AS	100 %	0	0	-0	-
SpareBank 1 Finans Nord-Norge AS	85 %	170	172	54	58
SpareBank 1 Regnskapshuset Nord-Norge AS	85 %	18	16	4	1
EiendomsMegler 1 Nord-Norge AS	85 %	31	31	7	7
Finansmodell 1 AS	60 %	-1	0	-0	0
Total		219	213	65	67

Results from TS and FKV consolidated into the Group financial statements using the equity method							
Amounts in NOK million		Result after tax				Carrying amount	
Companies	Share	30/09/26	30/09/25	3Q26	3Q25	30/09/26	31/12/25
SpareBank 1 Mobilitet Holding AS	30,66 %	0	0	-	-	-	-
SpareBank 1 Gruppen AS	19,50 %	412	309	143	136	2 813	2 856
Kredittbanken ASA	12,99 %	8	4	1	2	439	438
SpareBank 1 Boligkreditt AS	17,26 %	63	58	9	29	2 872	2 817
SpareBank 1 Næringskreditt AS	0,53 %	0	0	0	0	8	7
SpareBank 1 Utvikling DA	18,00 %	0	0	-	-	148	148
SpareBank 1 Bank og Regnskap AS	25,00 %	1	6	1	1	49	50
SpareBank 1 Forvaltning AS	12,48 %	24	23	8	8	178	163
SpareBank 1 Gjeldsinformasjon AS	13,83 %	0	0	-0	-0	1	1
SpareBank 1 Betaling AS	16,79 %	13	-8	0	2	218	210
SpareBank1 Helgeland (share of Equity Certificate Capital)	26,69 %	0	0	-	-	1 173	-
SB1 Markets AS	14,45 %	8	27	1	10	308	341
Total		529	420	162	189	8 206	7 032

Note 14 Other assets

Parent bank		Amounts in NOK million	Group	
31/12/25	30/09/26		30/09/26	31/12/25
20	31	Accrued income	105	130
420	108	Prepayments	154	458
106	1	Other assets	115	205
546	140	Total other assets	374	793

Note 15 Financial derivatives

Parent Bank and Group		
Amounts in NOK million	30/09/26	31/12/25
Fair value hedging transactions		
Net loss charged to the statement of comprehensive income in respect of hedging instruments in connection with actual value hedging	367	152
Total gain from hedging objects relating to the hedged risk	-374	-161
Total fair value hedging	-7	-9

Fair value through profit and loss (FVT-PL)	30/09/26			31/12/25		
	Fair value through profit and loss (FVTPL)			Fair value through profit and loss (FVTPL)		
	Contract value	Assets	liabilities	Contract value	Assets	liabilities
Foreign exchange financial derivatives (forwards)						
Foreign exchange financial derivatives (forwards)	4 152	40	19	3 594	36	14
Currency swaps	8 094	51	66	7 089	26	34
Total non-standardised contracts	12 246	92	85	10 683	62	48
Standardised foreign currency contracts (futures)						
Total foreign currency instruments	12 246	92	85	10 683	62	48
Interest rate instruments						
Interest rate swaps (including cross currency)	55 242	1 033	684	44 120	854	577
Short-term interest rate swaps (FRA)						
Other interest rate contracts	424	114	112	637	33	30
Total non-standardised contracts	55 666	1 147	796	44 757	887	607
Standardised interest rate contracts (futures)						
Total interest rate instruments	55 666	1 147	796	44 757	887	607
Financial derivatives funding						
Interest rate instruments	Contract value	Assets	liabilities	Contract value	Assets	liabilities
Interest rate swaps (including cross currency)	12 746	38	387	10 951	130	238
Short-term interest rate swaps (FRA)						
Other interest rate contracts						
Total non-standardised contracts	12 746	38	387	10 951	130	238
Standardised interest rate contracts (futures)						
Total interest rate instruments	12 746	38	387	10 951	130	238
Total interest rate instruments	68 412	1 185	1 183	55 708	1 017	845
Total foreign currency instruments	12 246	92	85	10 683	62	48
Total	80 657	1 277	1 269	66 391	1 078	894

Note 16 Deposits

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
		Deposits from credit institutions		
132	142	Deposits without agreed maturity	142	132
780	400	Deposits with agreed maturity	400	779
912	542	Deposits from credit institutions	542	911
2,65 %	2,43 %	Average interest	2,43 %	2,65 %
		Deposits from customers		
86 399	92 186	Deposits without agreed maturity	92 140	86 363
8 073	6 628	Deposits with agreed maturity	6 586	8 032
94 472	98 814	Deposits from customers	98 726	94 395
2,89 %	2,14 %	Average interest	2,16 %	2,89 %
95 384	99 356	Deposits	99 268	95 306
		NACE industry classification deposits from customers		
6 011	5 696	Agriculture, forestry and fishing	5 696	6 011
69	59	Mining and quarrying	59	69
1 483	1 363	Manufacturing	1 363	1 483
377	707	Electricity, gas, steam and air conditioning supply	707	377
323	375	Water supply, sewerage, waste management and remediation activities	375	323
2 255	1 948	Construction	1 948	2 255
2 110	2 608	Wholesale and retail trade, repair of motor vehicles and motorcycles	2 608	2 110
2 130	2 176	Transporting and storage	2 176	2 130
826	1 013	Accommodation and food service activities	1 013	826
173	247	Publishing, broadcasting, content production and distribution	247	173
348	448	Telecommunications, computer programming, consultancy, IT infrastructure and other information technology services	448	348
6 338	6 920	Financial services	6 920	6 338
3 914	4 153	Real estate activities	4 153	3 914
1 796	1 780	Professional, scientific and technical activities	1 780	1 796
904	1 057	Administrative and support service activities	1 057	904
9 851	9 682	Public administration and defence; compulsory social security	9 682	9 851
864	651	Education	651	864
958	959	Human health and social work activities	959	958
1 650	1 856	Arts, entertainment and recreation	1 856	1 650
2 285	2 878	Other services activities	2 790	2 208
91	119	Employment in private households and other goods and service production for own use in private households	119	91
3	3	Activities of international organizations and bodies	3	3
44 758	46 698	Deposits corporate market	46 610	44 681
49 714	52 116	Deposits retail market	52 116	49 714
94 472	98 814	Deposits from customers	98 726	94 395

Note 17 Securities issued

Parent Bank and Group							
Amounts in NOK million	31/12/25						30/09/26
	State- ment of financial position	Issued	Matured or re- deemed	Exchange rate move- ments	Fair value changes	Change in accrued interest	State- ment of financial position
Changes in securities issued							
Certificates and other short-term loans							
Senior bonds	13 776	3 500	-1 100	- 865	156	8	15 475
Senior bonds	13 776	3 500	-1 100	- 865	156	8	15 475

Note 18 Other liabilities

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
2 840	2 645	Other debt	2 717	2 819
193	1 625	Accrued expenses	1 736	294
48	58	Off balance loss provision	58	48
3 081	4 328	Total other liabilities	4 511	3 161
		Specification of other liabilities		
542	521	Lease liabilities	397	407
752	561	Accrued tax	482	783
23	18	Tax deductions	20	41
697	596	Creditors	644	701
695	732	Agreed, not paid donations	732	695
131	217	Other liabilities	442	192
2 840	2 645	Other debt	2 717	2 819

Note 19 Subordinated debt and loan capital

Parent Bank and Group							
Amounts in NOK million	State- ment of financial position						State- ment of financial position
	31/12/25	Issued	Matured or re- deemed	Exchange rate move- ments	Fair value changes	Change in accrued interest	30/09/26
Changes in subordinated loan capital and subordi- nated bond debt							
Subordinated loan debt	2 163					1	2 164
Senior non-preferred	7 907	1 235	- 750	- 419	52	- 5	8 019
Subordinated loan capital and other senior non-preferred	10 070	1 235	- 750	- 419	52	- 4	10 183

Note 20 Equity

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
1 807	1 807	Equity Certificate capital	1 807	1 807
843	843	Equity Certificate premium reserve	843	843
4 478	4 427	Dividend Equalisation Fund	4 427	4 478
853	-	Set aside EC dividend, not decided	-	853
-47	-34	Share of other equity capital	868	861
-	1 136	Share of period result	1 103	-
7 934	8 179	EC owner's share of equity	9 048	8 842
46,36 %	46,36 %	EC owner's percentage of equity	46,36 %	46,36 %
8 245	8 185	Primary capital	8 185	8 245
987	-	Set aside society dividend, not decided	-	987
-54	-40	Share of other equity capital	1 004	997
-	1 314	Share of period result	1 276	-
9 178	9 459	Society's share of equity	10 465	10 229
53,64 %	53,64 %	Society's percentage of equity	53,64 %	53,64 %
		Minority interests	327	318
1 450	1 575	Hybrid capital	1 575	1 450
18 562	19 213	Total equity	21 415	20 839

Hybrid capital - Parent Bank and Group		
Amounts in NOK million	30/09/26	31/12/25
2029 3 months NIBOR + 3,40%	200	200
2028 3 months NIBOR + 3,35%	200	200
2028 3 months NIBOR + 3,10%	300	300
2027 3 months NIBOR + 2,60%	350	350
2029 Fixed rate 7,53%	200	200
2030 3 months NIBOR + 2,80%	200	200
2031 Fixed rate 6,31%	125	-
Total Tier 1 capital classified as equity	1 575	1 450
Average interest Tier 1 capital	7,39%	7,57%

Note 21 Capital Adequacy

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
		Equity		
2 650	2 650	Equity Certificate capital and premium reserve	2 650	2 650
1 450	1 575	Hybrid capital	1 575	1 450
5 284	5 529	Dividend Equalisation Fund	6 398	6 192
9 178	9 459	Primary capital	10 465	10 229
-	-	Minority interests	327	318
18 562	19 213	Total equity	21 415	20 839
		Tier 1 Capital		
-1 450	-1 575	Hybrid capital	-1 575	-1 450
-1 840	-	Deduction for allocated dividends	-	-1 840
-	-1 256	Period result not eligible as CET1 capital	-1 256	-
-	-	Minority interests not eligible as CET1 capital	-87	-113
-	-15	Deduction for goodwill and other intangible assets	-454	-375
-67	-70	Adjustments to CET1 due to prudential filters	-81	-76
-	-	IRB shortfall of credit risk adjustments to expected losses	-16	-49
-661	-	Deduction for significant investments in financial sector entities	-1 199	-2 305
-276	-276	Deduction for non-significant investments in financial sector entities	-233	-211
-	-	Adjusted Tier 1 capital from consolidated financial institutions	-149	-
-	-2	Deduction on non-performing loans	-2	-
14 268	16 019	Common Equity Tier 1 Capital	16 363	14 420
		Additional Tier 1 Capital		
1 450	1 575	Hybrid capital	1 947	1 697
-49	-49	Deduction for Tier 1 capital in other financial sector entities with a significant investment	-49	-49
15 669	17 545	Total Tier 1 Capital	18 261	16 068
		Tier 2 Capital		
2 150	2 150	Non-perpetual subordinated capital	2 576	2 469
41	77	IRB shortfall of credit risk adjustments to expected losses	-	-
-229	-392	Deduction for subordinated capital in other financial institutions with a significant investment	-392	-229
1 962	1 835	Tier 2 Capital	2 184	2 240
17 631	19 380	Own Funds	20 445	18 308

Note 21 Capital Adequacy

Parent bank			Group	
31/12/25	30/09/26	Amounts in NOK million	30/09/26	31/12/25
		Risk weighted assets (RWA)		
12 111	9 680	Corporates - SME	9 920	12 310
9 461	10 396	Corporates - Specialised Lending	11 067	10 222
4 003	5 135	Corporates - Other	5 131	4 019
13 155	12 688	Retail - Secured by real estate	21 230	21 428
1 935	2 022	Retail - Other	2 044	1 958
-	-	Equity IRB	-	-
40 665	39 922	Credit risk IRB	49 392	49 937
61	20	Central governments or central banks	200	246
195	185	Regional governments or local authorities	323	277
2	2	Public sector entities	3	3
3 052	3 714	Institutions	1 157	1 011
2 386	2 017	Corporates	6 818	6 559
58	74	Retail	7 148	5 570
1 202	1 584	Secured by mortgages on immovable property	3 682	1 488
-	0	Exposures in default	889	583
1 149	1 248	Covered bonds	1 797	1 453
310	310	Subordinated	8	1
16 341	10 867	Equity IRB	4 868	4 445
545	634	Other assets	1 298	1 075
25 301	20 655	Credit risk standardised approach	28 191	22 712
65 966	60 576	Total credit risk	77 583	72 649
6 885	6 849	Operational risk	9 550	9 106
74	55	Credit Value Adjustment	193	635
-	1 091	Other risk exposure amounts	8 705	6 545
-	-	Risk exposure amount for position, foreign exchange and commodities risks	114	70
72 925	68 571	Risk weighted assets (RWA)	96 145	89 005
		Capital Adequacy Ratios		
19,57 %	23,36 %	Common Equity Tier 1 Capital Ratio	17,02 %	16,20 %
21,49 %	25,59 %	Tier 1 Capital Ratio	18,99 %	18,05 %
24,18 %	28,26 %	Total Capital Ratio	21,26 %	20,57 %
10,28 %	10,60 %	Leverage Ratio	7,40 %	7,23 %

Note 22 Liquidity risk

Group	30/09/26	31/12/25
Average remaining term to maturity debt securities (year's)	2,91	3,18
Liquidity Coverage Ratio (LCR)	130	153
Net Stable Funding Ratio (NSFR) Total	116	121

Note 23 Changes in Group structure

There have been no significant changes to the Group's structure in the last quarter.

Note 24 Events occurring after the end of the quarter

There are no matters of material significance to the quarterly financial statements during the period leading up to the Board's final approval of the accounts.

Statement from the Board of Directors and Chief Executive Officer

Today the Board of Directors and the Chief Executive Officer have considered and adopted the quarterly financial report and the consolidated financial statements of SpareBank 1 Nord-Norge for the current period.

We confirm to the best of our knowledge that the quarterly financial statements have been prepared in accordance with current applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the group taken as a whole. We also confirm the quarterly financial report gives a true and fair view of important events during the accounting period and their influence on the financial statements, the most important elements of risk and uncertainty that the group faces in the next accounting period, and a description of related parties' material transactions.

Tromsø, 29.10.26

Board of Directors and Chief Executive Officer in SpareBank 1 Nord-Norge