

Quarterly Report 3Q 2026

Tromsø, October 30th 2026
Hanne Karoline Kræmer, CEO
Bengt Olsen, CFO



Financial highlights

Pre-tax profit

2 996 MNOK (3 296)

ROE

16.0 % (19.0)

CET1 ratio

17.0 % (16.2)

C/I ratio

33.1 % (31.5)

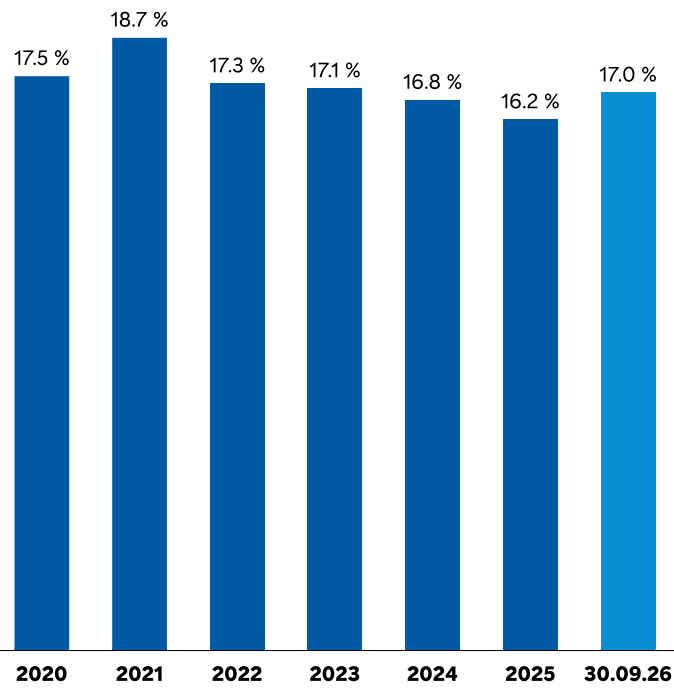
Losses

101 MNOK (23)

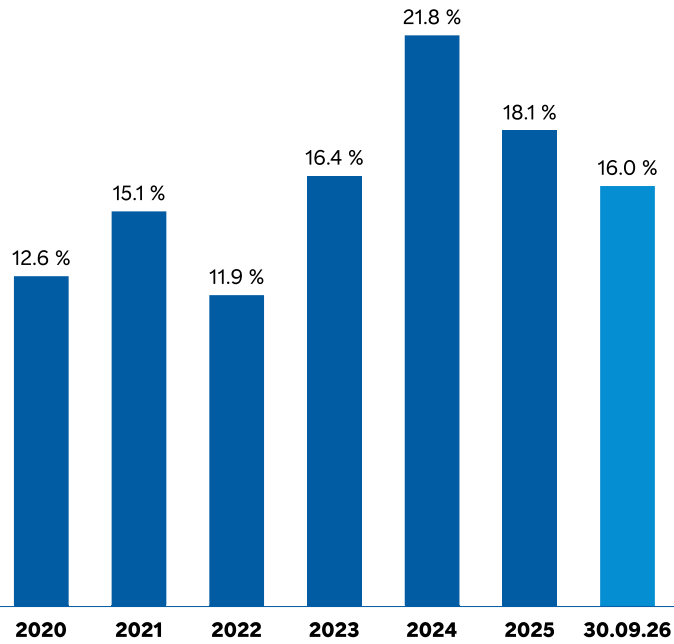


Financial Results

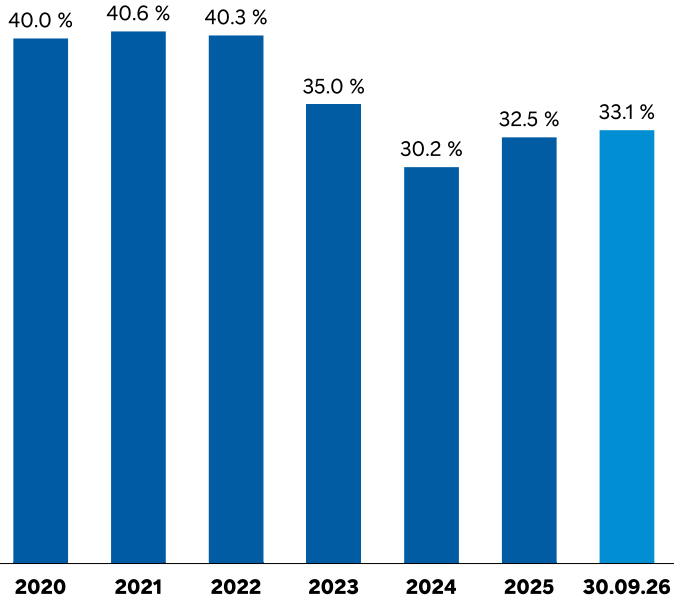
CET1 ratio



Return on equity



Cost/income Group



The Group's leading position provides a strong foundation for further growth

Leading market position in
Northern Norway

Leading position in the region is an
important foundation for further
growth

+ 8.2 %

Lending growth in the retail market

12 months of growth, while
the ambition
is 6-9% for 2026

+ 10.0 %

Lending growth in the corporate
market

12-months growth, while
the ambition
is 7-10% for 2026

SpareBank 1 Regnskapshuset Nord-Norge strengthened competitiveness and increased profitability

1

Profitable and sustainable growth

Data-driven segmentation and strong interaction between digital and advisory channels.

2

Fully leverage the SpareBank 1 ecosystem

A comprehensive customer offering with the SpareBank 1 ecosystem as its foundation.



3

Customer-centric process optimization

Standardized processes and clearly defined roles, combined with extensive use of AI, improve efficiency and reduce resource requirements.

Updated Long-Term Financial Targets

> 14 %
ROE

< 35 %
C/I ratio

> 50 %
Dividend payout
ratio

15.56 %
CET1 ratio

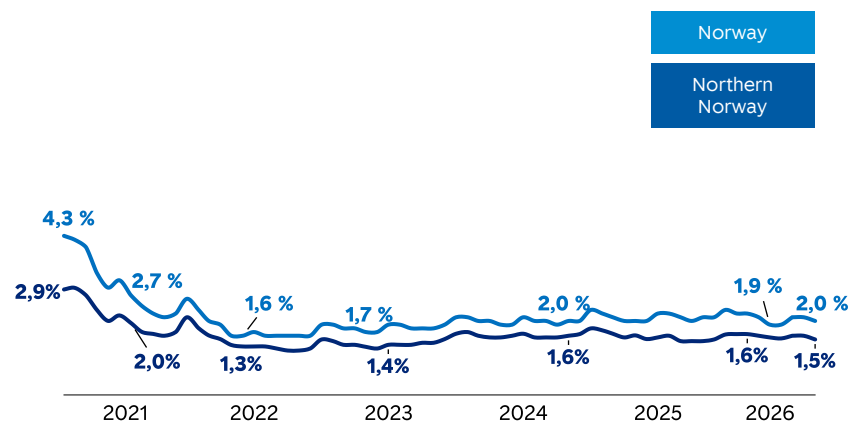
1 Outlook

2 Financial status

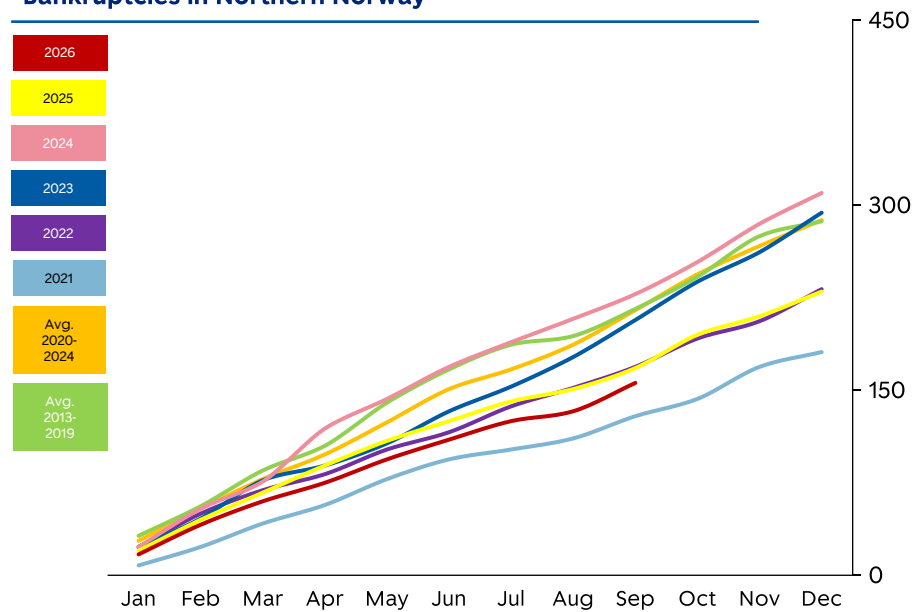
3 Appendix



Unemployment, fully unemployd



Bankruptcies in Northern Norway



Status and Outlook in Northern Norway

Segment	Status	Outlook
Commercial real estate		
Fisheries		
Fish farming		
Construction		
Civil Engineering		
Retail sales		
Tourism		
Power sector		



For Northern Norway

1 Outlook

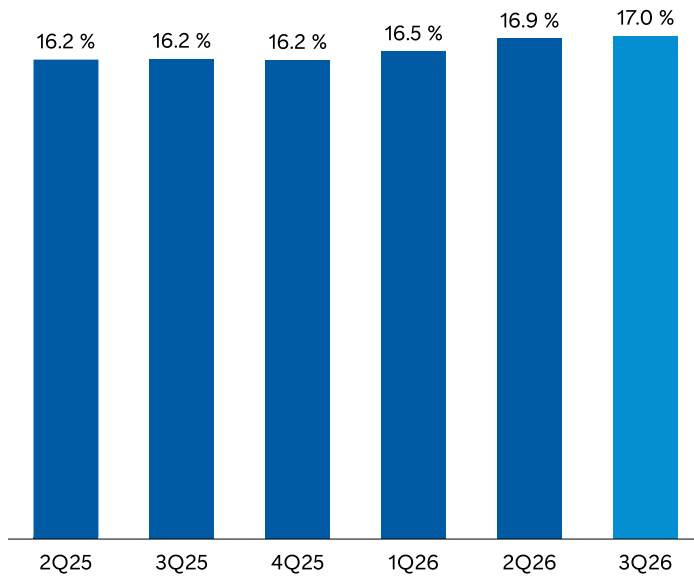
2 Financial status

3 Appendix

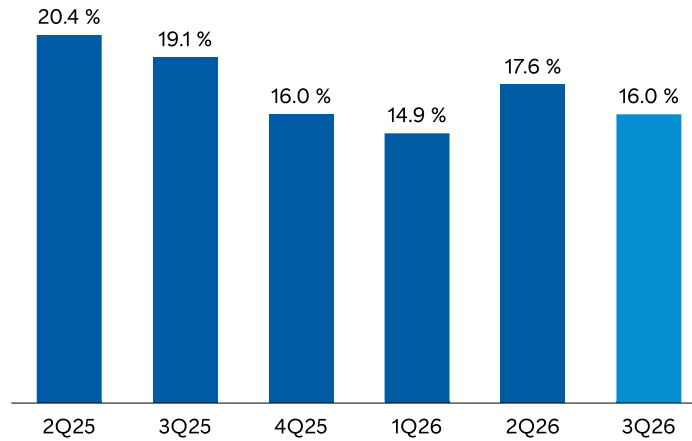


Quarterly Development

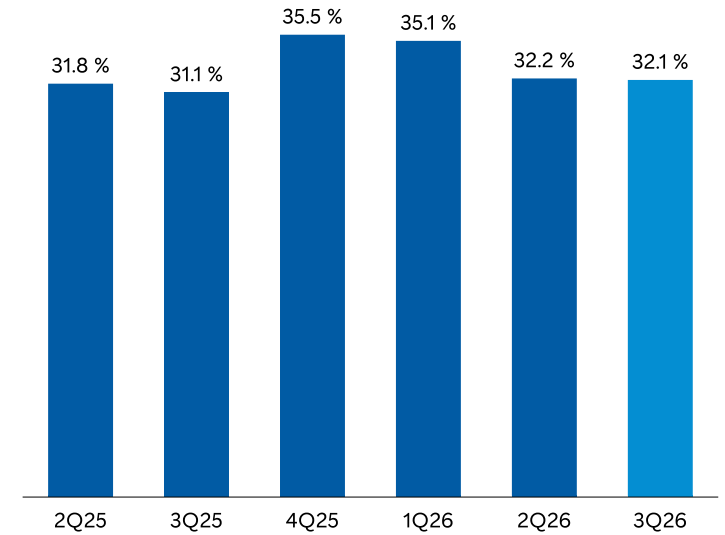
CET1 ratio



Return on equity



Cost/income Group



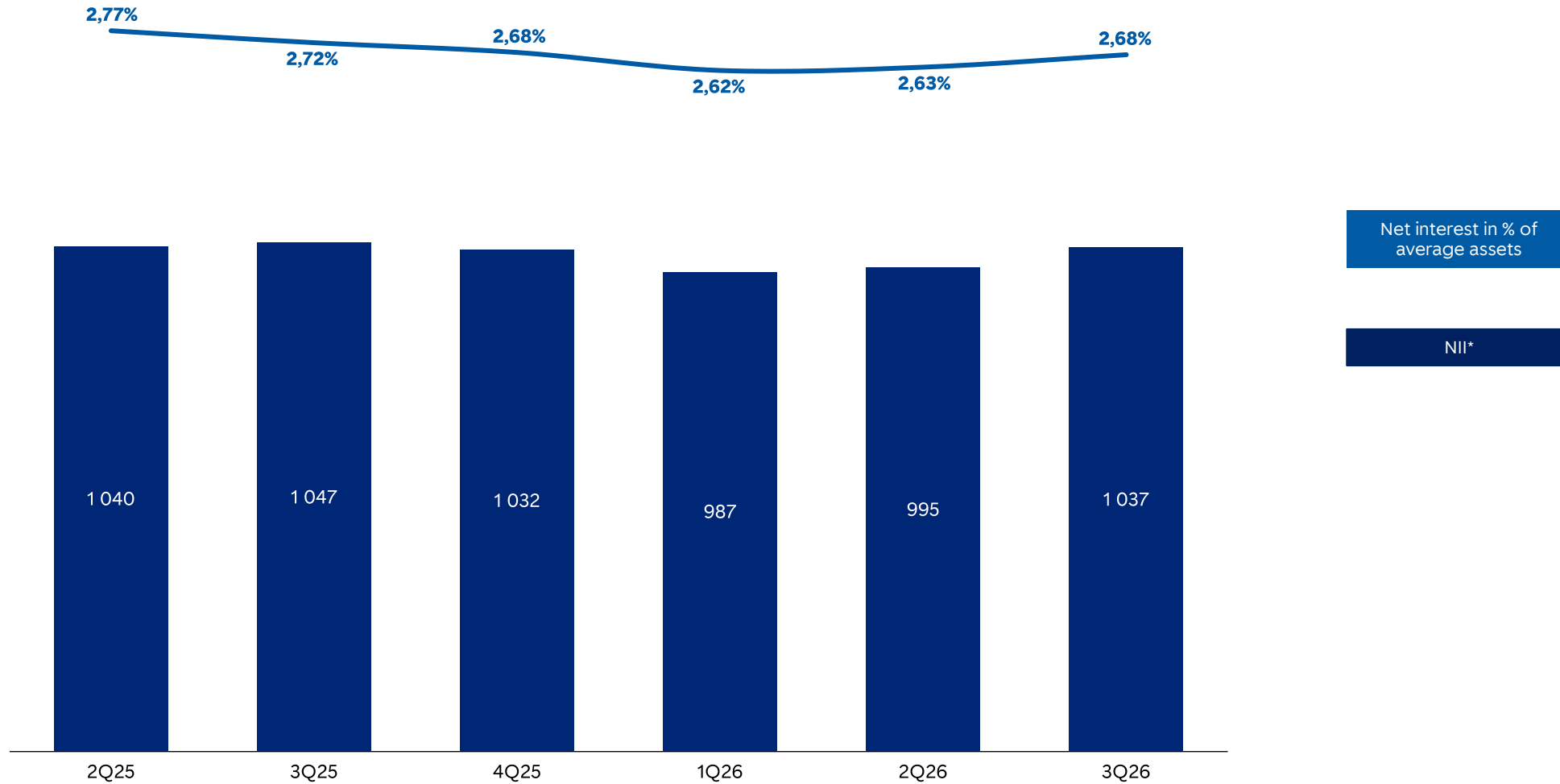
Subsidiaries – Earnings Before Tax

Amounts in NOK million	30.09.2026	30.09.2025
SpareBank 1 Finans Nord-Norge AS	224	227
SpareBank 1 Regnskapshuset Nord-Norge AS	22	20
EiendomsMegler 1 Nord-Norge AS	39	40
Subsidiaries core operations	285	287
Other subsidiaries	0	-7
Total	286	280

Group Financial Highlights and Key Figures

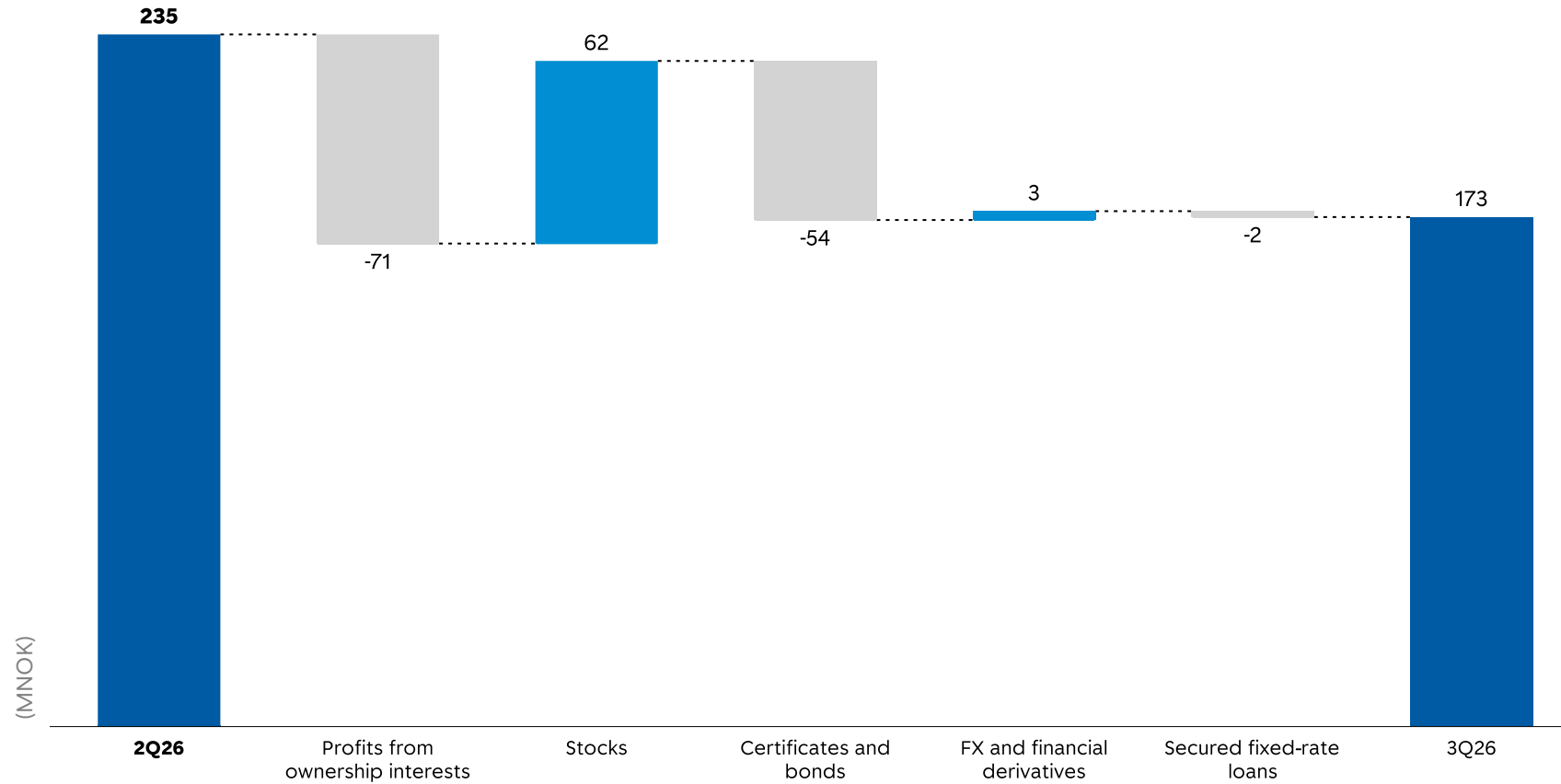
Statement of profit and loss	3Q26	30.09.26	3Q25	30.09.25	31.12.25
Net interest income	1 018	2 926	987	2 950	3 924
Net fee-, commission- and other operating income	386	1 197	387	1 136	1 539
Net income from financial investments	174	503	243	759	997
Operating income	1 578	4 626	1 617	4 845	6 460
Operating expenses	506	1 529	503	1 526	2 100
Operating result before losses	1 072	3 097	1 114	3 319	4 360
Losses	62	101	- 4	23	81
Operating result before tax	1 010	2 996	1 118	3 296	4 279
Tax	198	618	215	631	822
Result for the period	812	2 378	903	2 665	3 457
Profitability					
Return on equity	16,0 %	16,0 %	19,1 %	19,0 %	18,1 %
Interest margin in relation to average total assets	2,68%	2,64%	2,72%	2,81%	2,78%
Cost/income	32.1 %	33.1 %	31.1 %	31.5 %	32.5 %

Development in Net Interest Income

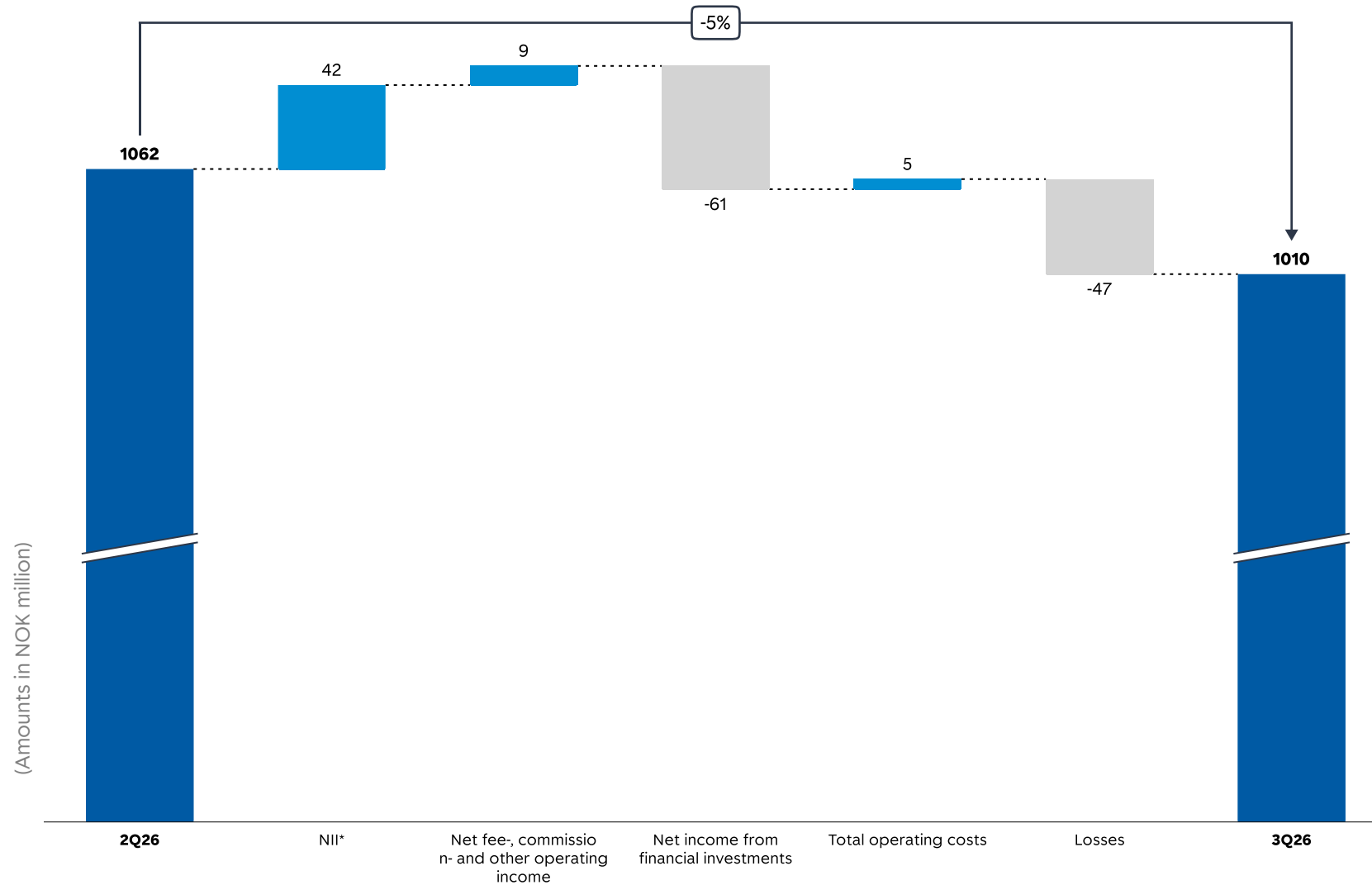


*) Incl. SpareBank 1 Boligkreditt

Development in Financial Assets

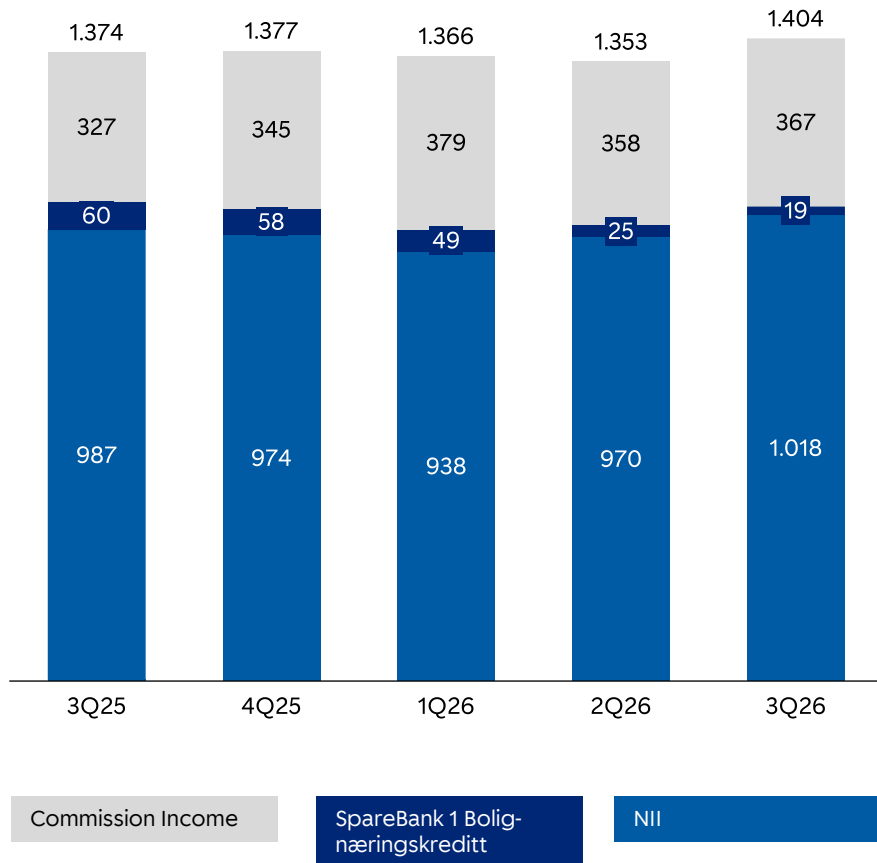


Earnings Before Tax - Last Quarter



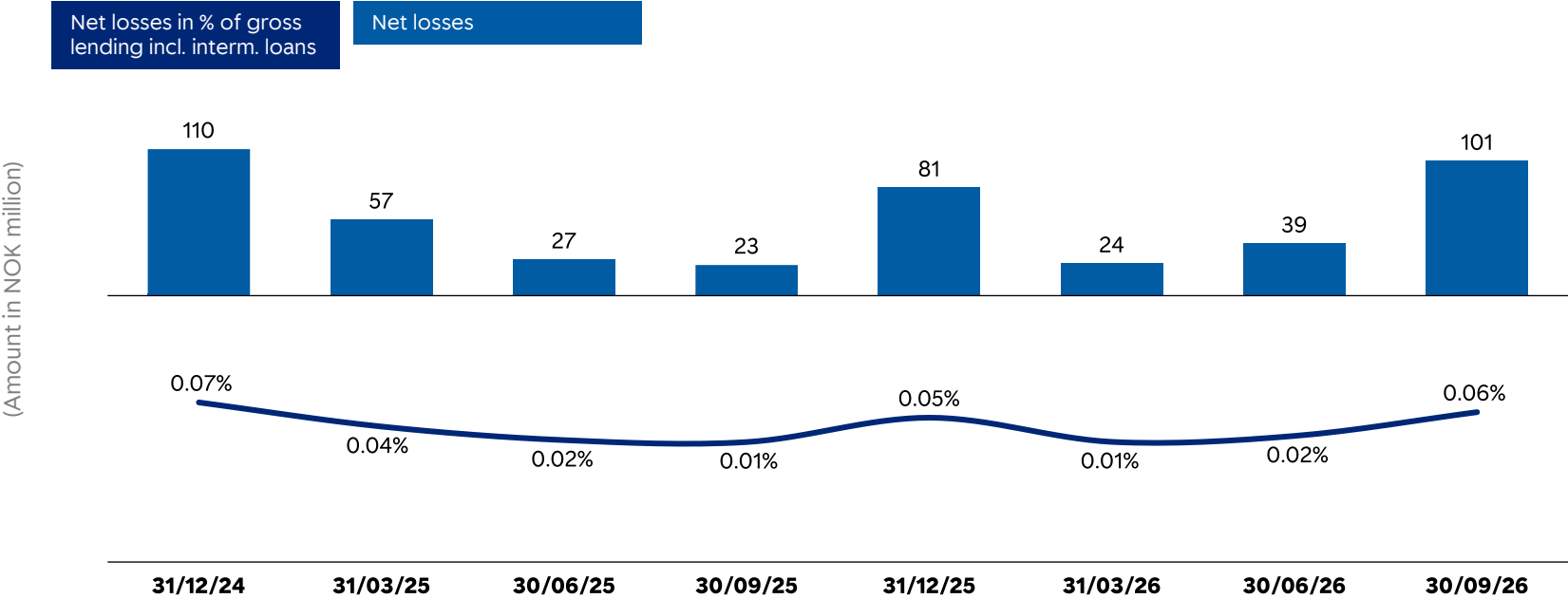
*) Incl. SpareBank 1 Boligkreditt

Income

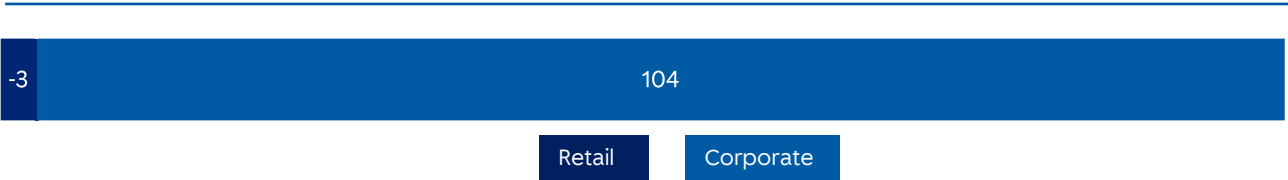


NOK mill	3Q26	2Q26	1Q26	4Q25	3Q25
Payment trans. income	115	97	89	108	111
Insurance commissions	72	68	68	66	62
Real estate brokerage	68	80	52	56	70
Accounting services	79	94	89	82	75
Other commissions	33	19	80	33	9
Commissions eks SpareBank 1 BK/NK	367	358	379	345	327
Commissions SpareBank 1 BK/NK	19	25	49	58	60
Total commission income	386	383	428	403	387

Low Losses

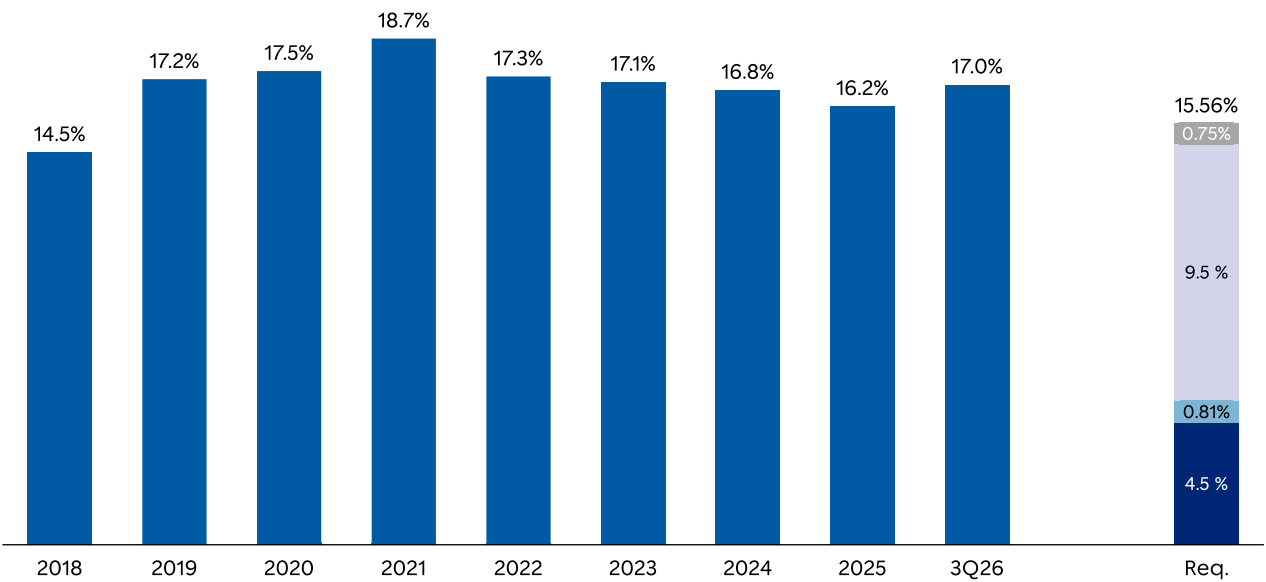


Distribution of losses



Strong Capital Base

CET1



CET1

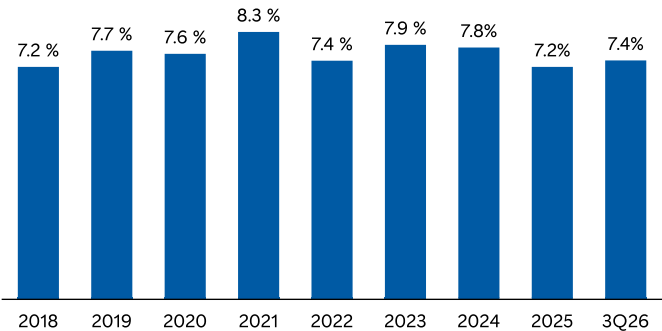
Pillar 1
min.requirement

P2R

Buffer
requirements

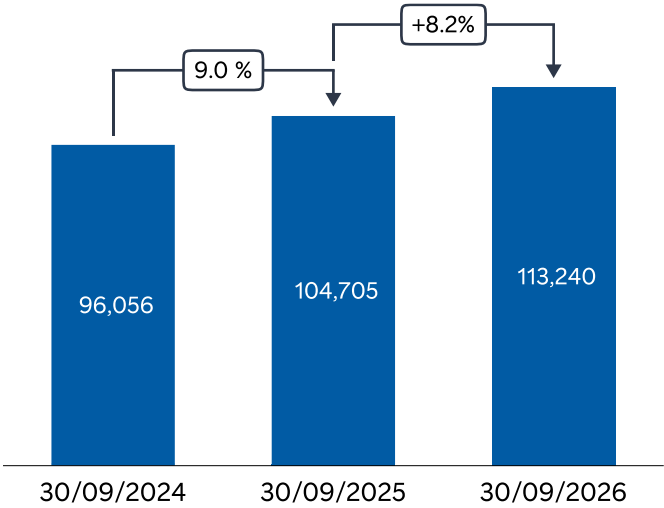
P2G

Leverage Ratio

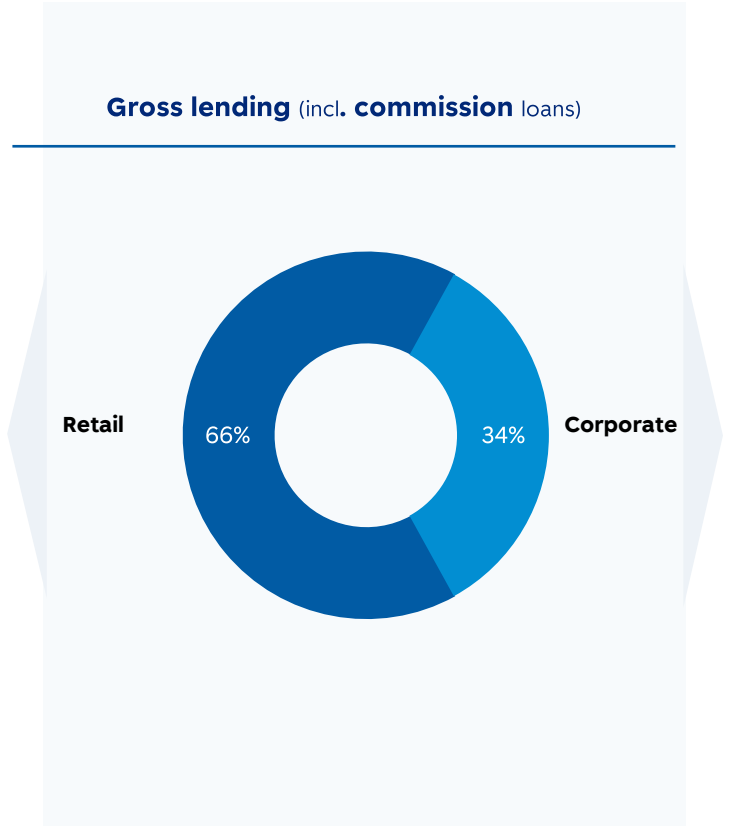


Lending Growth

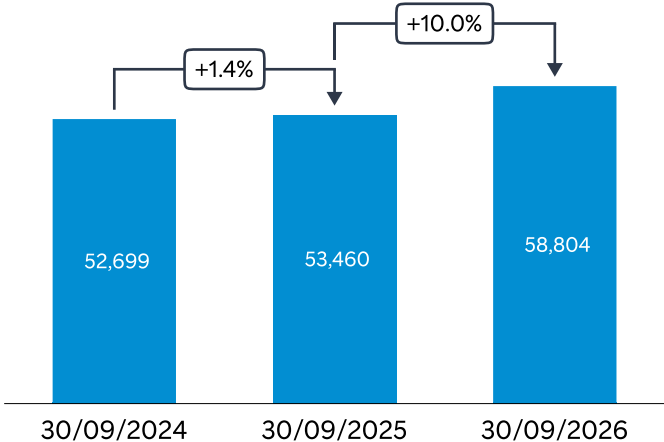
Retail market (incl. commission loans)



Gross lending (incl. commission loans)



Corporate Banking (incl. commission loans)

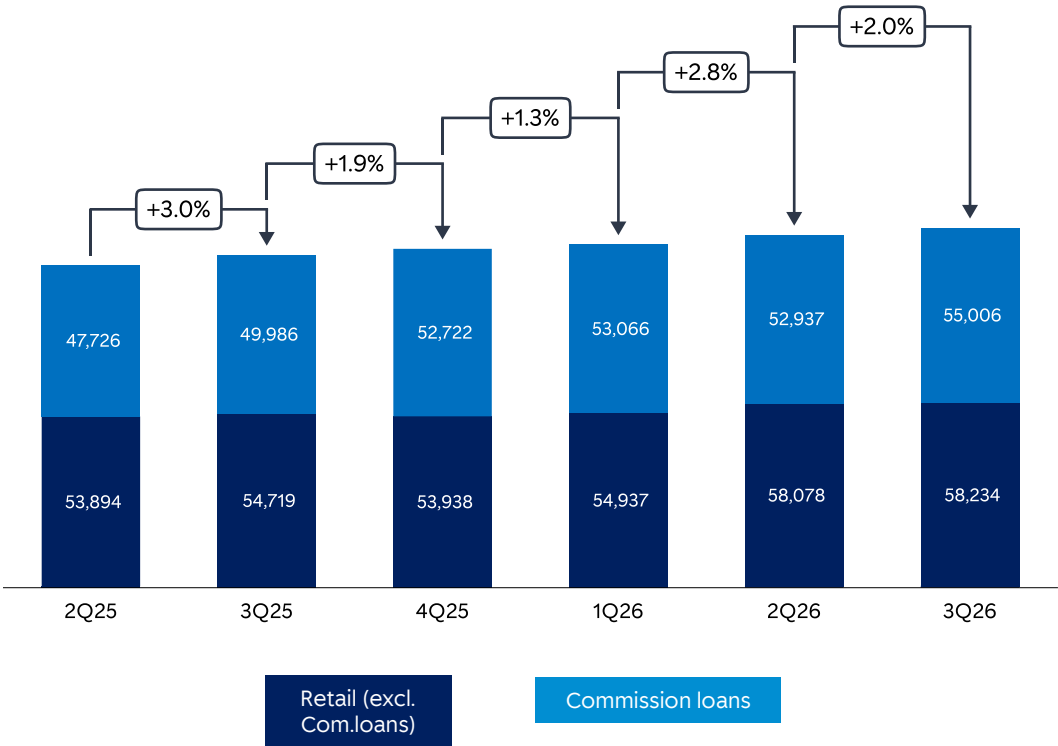


Gross lending (excl. commission loans)

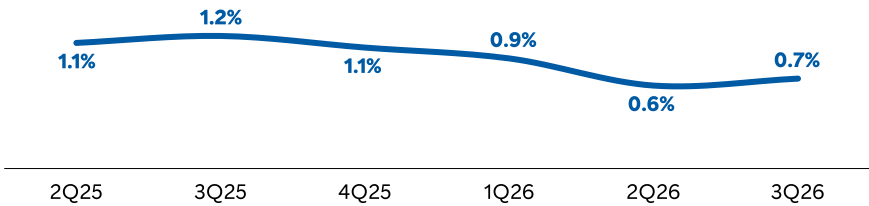


Retail Market

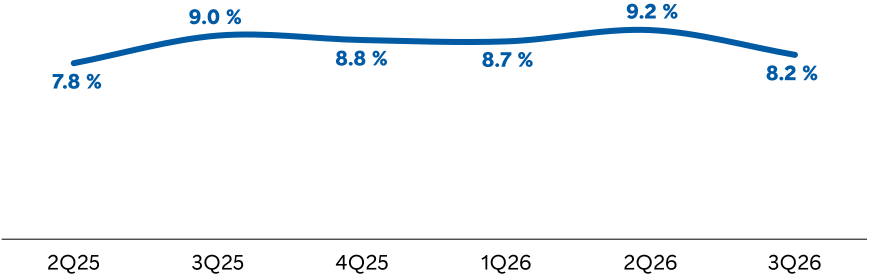
Lending growth



Development in lending margin (ISO)

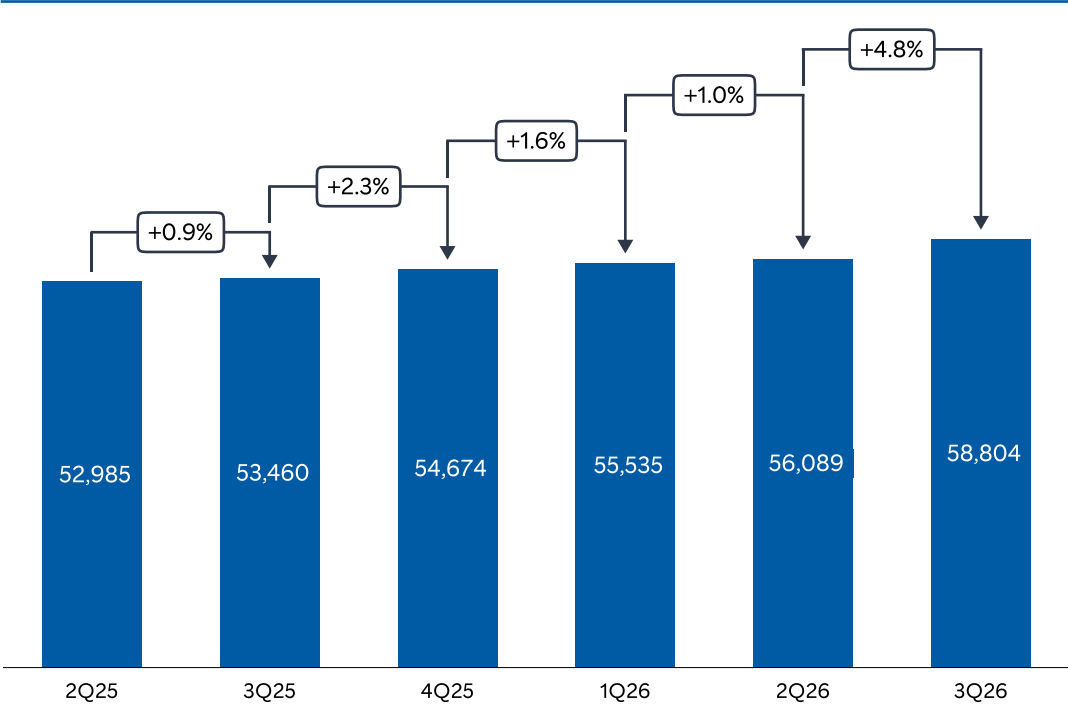


Lending growth (12 mth)

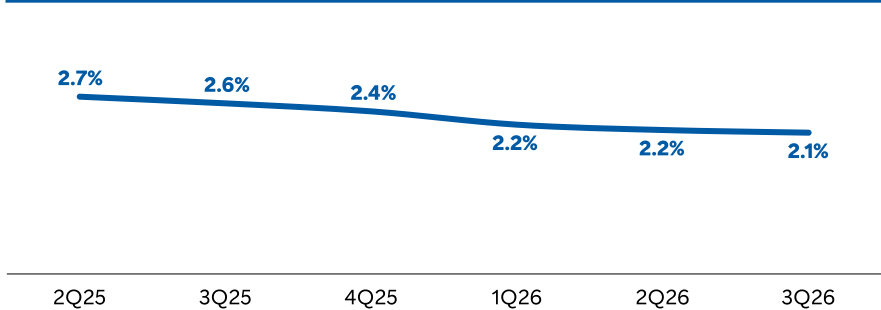


Corporate Banking

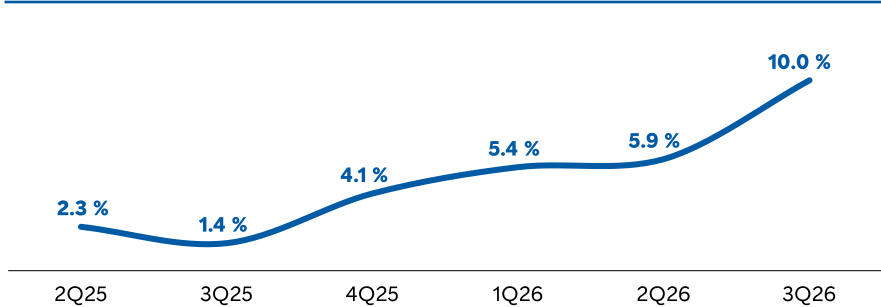
Lending growth



Development in lending margin (ISO)

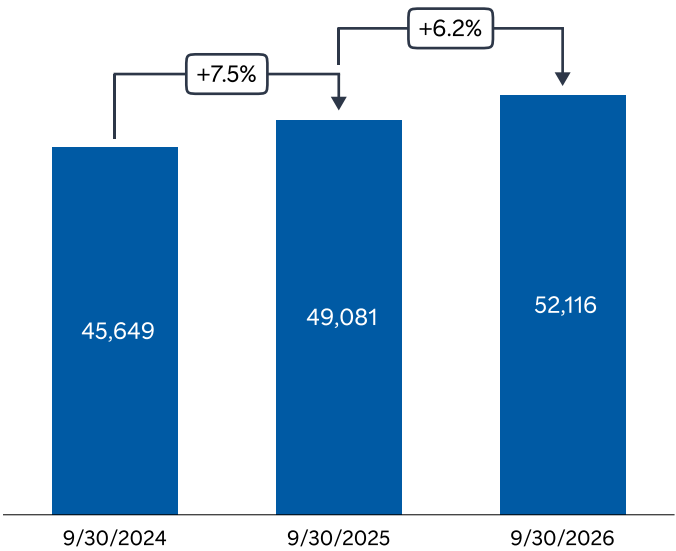


Lending growth (12 mth)

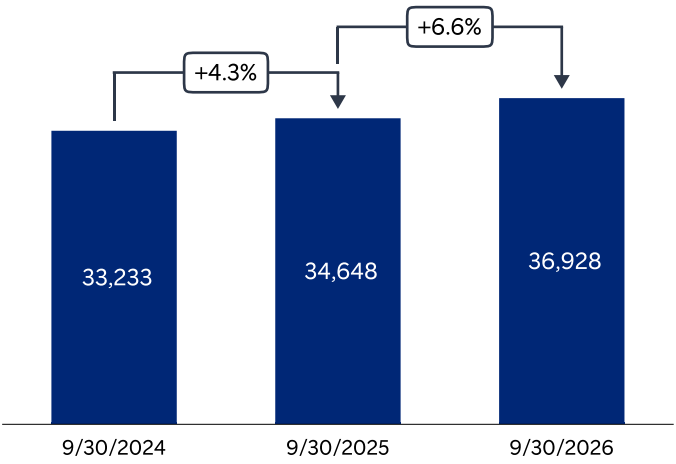


Deposit Growth

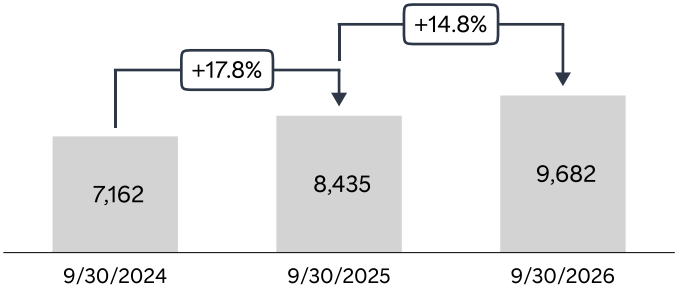
Retail Market



Corporate Banking



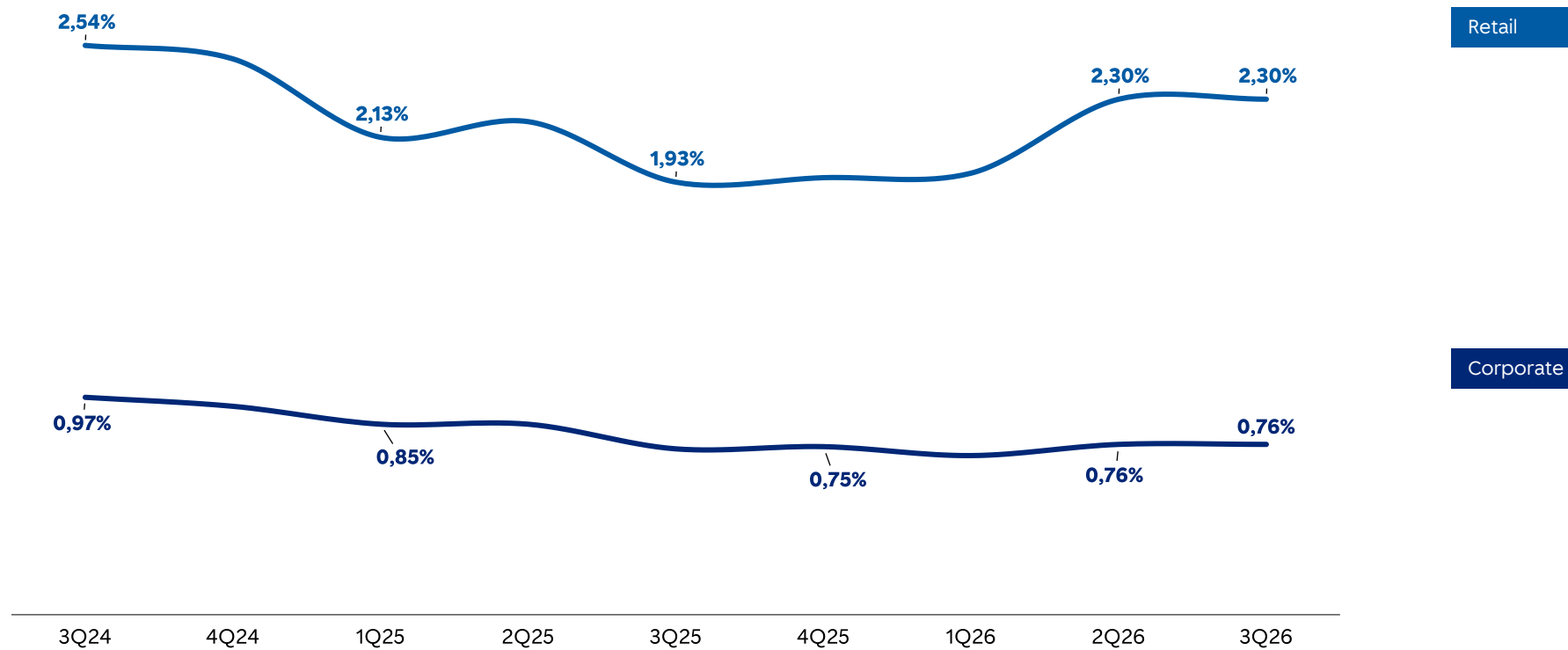
Public sector



Gross deposits



Development in Deposit Margins



Financial Outlook

NII

- Over the past year, interest rate expectations have shifted from rate cuts to further increases. NIBOR has risen faster than customer rates have been repriced during 2026, putting pressure on the net interest margin. All else equal, however, a higher policy rate is positive for SNN, and this benefit should become more visible as the interest rate curve flattens. The main headwind remains intense price competition in both the retail and corporate segments. Overall, the rate outlook and continued competitive pressure are expected to weigh on the net interest margin in 2026.

ROE

- SpareBank 1 Nord-Norge delivered an ROE of 16.0% in 3Q26 and 16.0% year-to-date, driven by strong underlying banking operations, cost discipline, solid alliance contributions, and robust retail lending growth. The outlook for 2026 is favourable, with continued cost control, low credit losses, and strong alliance contributions, the Group believes it remains well positioned to deliver on its ROE target.

CET1 Ratio

- SNN has a long-term ambition to be undisputedly well capitalised, operationalised as a CET1 ratio at least 0.75 percentage points (Pillar 2 Guidance) above the regulatory requirement. As of 3Q26, the regulatory CET1 requirement is 14.8%, implying a minimum CET1 target of 15.56%. With a CET1 ratio of 17.0% as of 30 Sept 2026, SNN has a satisfactory capital position.
- The outlook for 2026 is favorable. The bank has sufficient capacity to support growth and is positioned as undisputedly solid.

Cost/income

- SpareBank 1 Nord-Norge delivered a cost-to-income ratio of 32.1 % in 3Q26 and 33.1 % year-to-date, comfortably below the Group's long-term target of 35 %. The strong performance reflects continued cost discipline, efficient operations, and solid earnings contributions from the alliance. The ongoing efficiency programme is already generating benefits and is expected to reduce the Group's annual cost base by NOK 50 million by 2027 compared with 2025 levels, all else equal. Management remains confident in achieving the Group's cost-to-income target for 2026.

Pay out ratio

- SNN's dividend policy implies a payout ratio of more than 50 %. For 2025, the bank paid a dividend of NOK 8.5 per primary capital certificate, corresponding to a payout ratio of 55.6 %, up from 53.7 % in 2024.
- SNN is well capitalised, delivers solid earnings and balanced growth, and places strong emphasis on providing a competitive ongoing cash yield. The dividend policy remains unchanged going into 2026.

Why Invest in SpareBank 1 Nord-Norge

#1

- Market leader in a resourceful and export oriented region poised for significant investment in the coming years

ROE

- Ambitious financial targets with top-tier ROE
- Strong growth, efficient operations and low losses



- Owner friendly dividend policy and strong capitalization
- High relative ownership in SpareBank 1 Group, other alliance companies and Norwegian banking infrastructure

Contacts

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1 Outlook

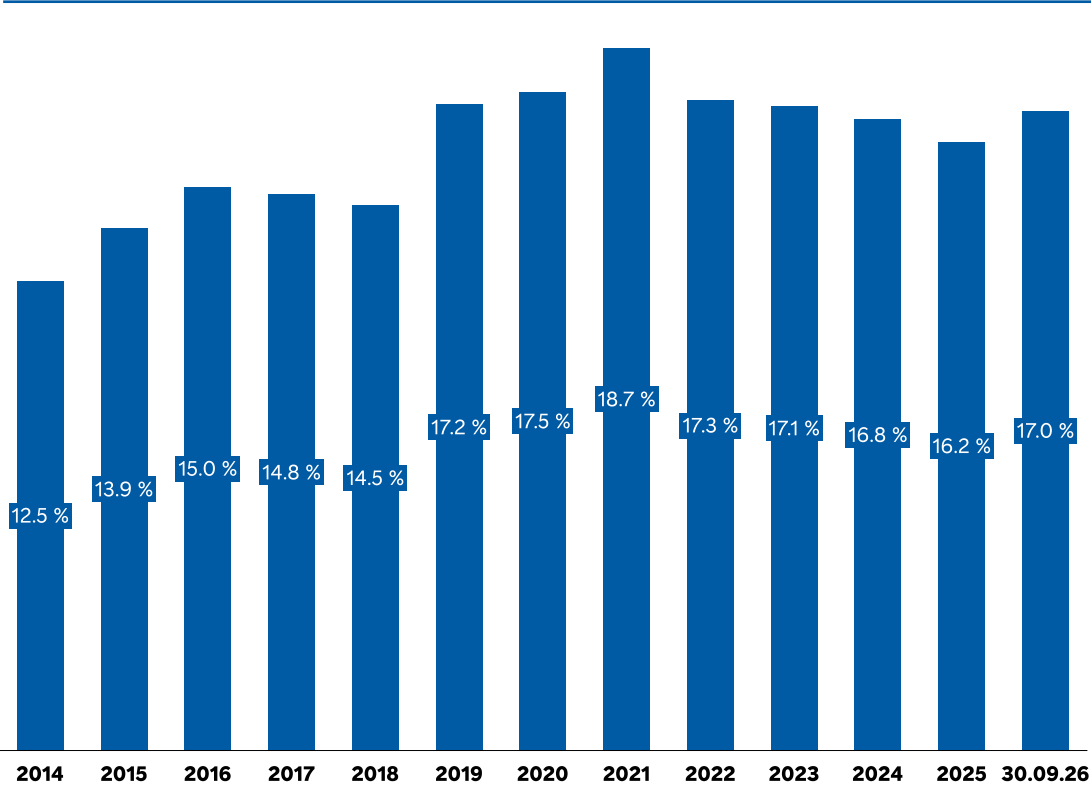
2 Financial status

3 Appendix

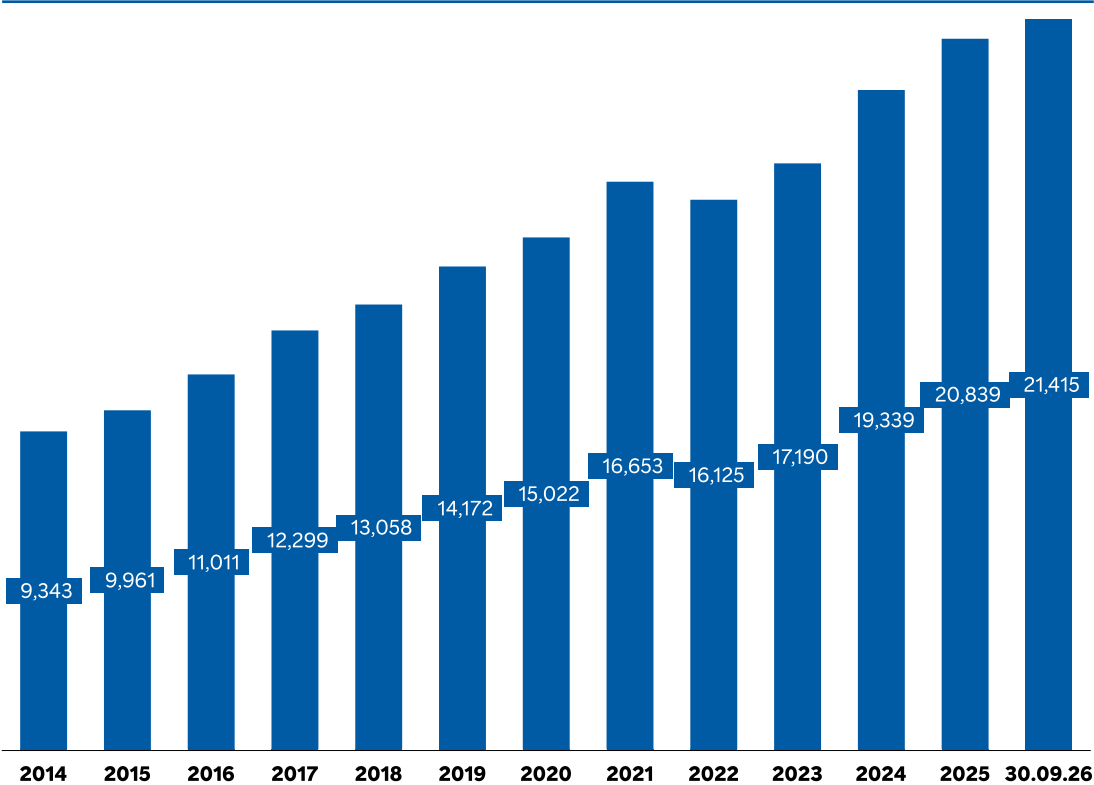


A Solid Bank For Northern Norway

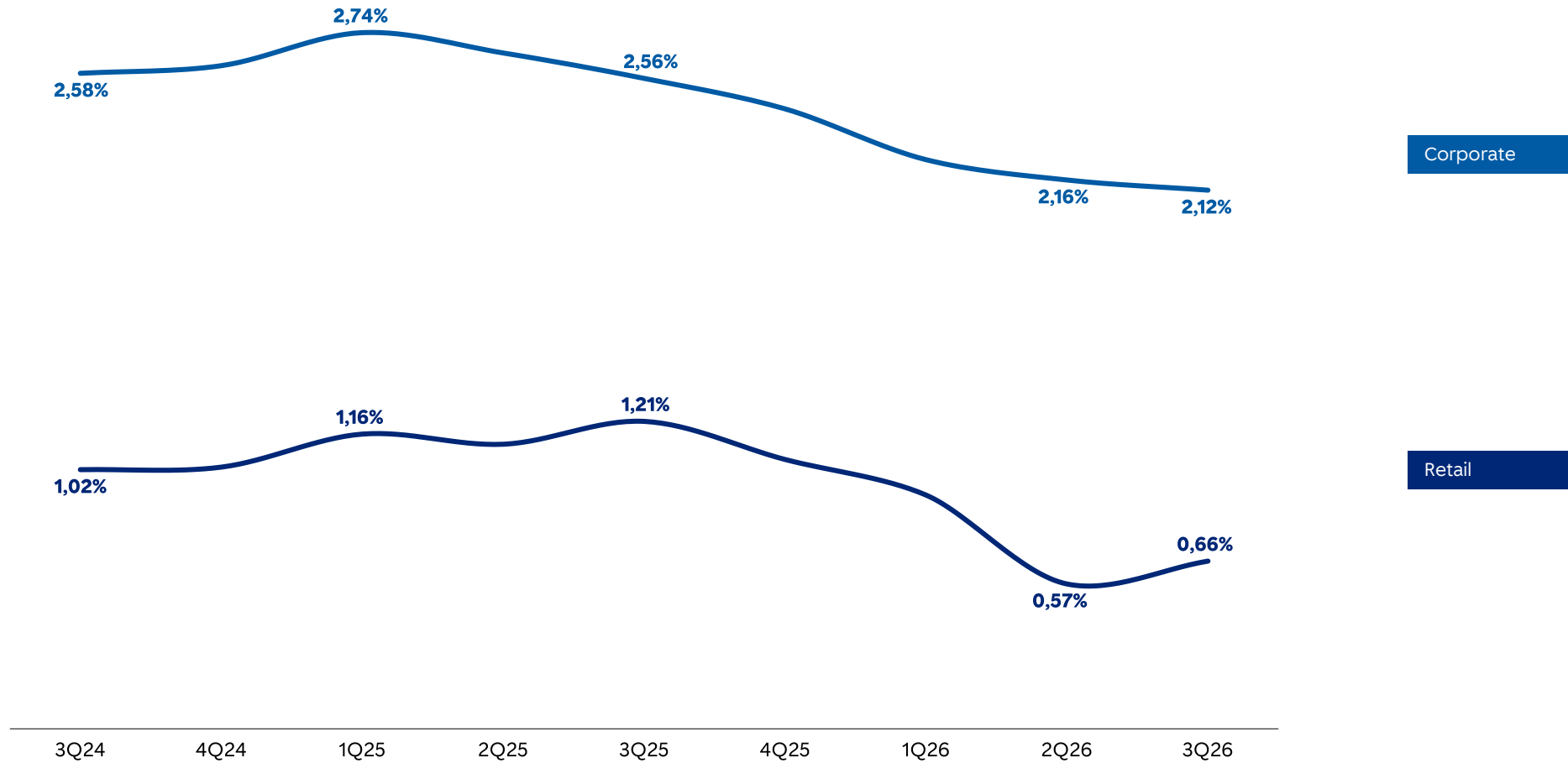
CET1 ratio



Total equity (mNOK)



Development in Lending Margins



Company Structure

Associated companies and joint ventures

SpareBank 1 Gruppen AS
19.50 % | Financial services

SpareBank 1 Boligkreditt AS
17.26 % | Covered bond company

**SpareBank 1
Næringskreditt AS**
0.53 % | Covered bond company

SpareBank 1 Utvikling DA
18 % | System development

Kredittbanken ASA
12.99 % | Credit card

SpareBank 1 Betaling AS
17,26 % | Vipps/mobile pay

**SpareBank 1
Gjeldsinformasjon AS**
13.83 % | Investment company

**SpareBank 1 Bank og
Regnskap AS**
25 % | Innovation

**SpareBank 1 Mobilitet
Holding AS**
30.66 % | System development

**SpareBank 1 Forvaltning
Holding AS**
12.38 % | Investment company

SB1 Markets AS
14.45 % | Investment bank

SpareBank 1 Helgeland
26,7 % | Bank

Subsidiaries

**SpareBank 1 Finans Nord-
Norge AS**
85 % | Loan/consumer finance/leasing

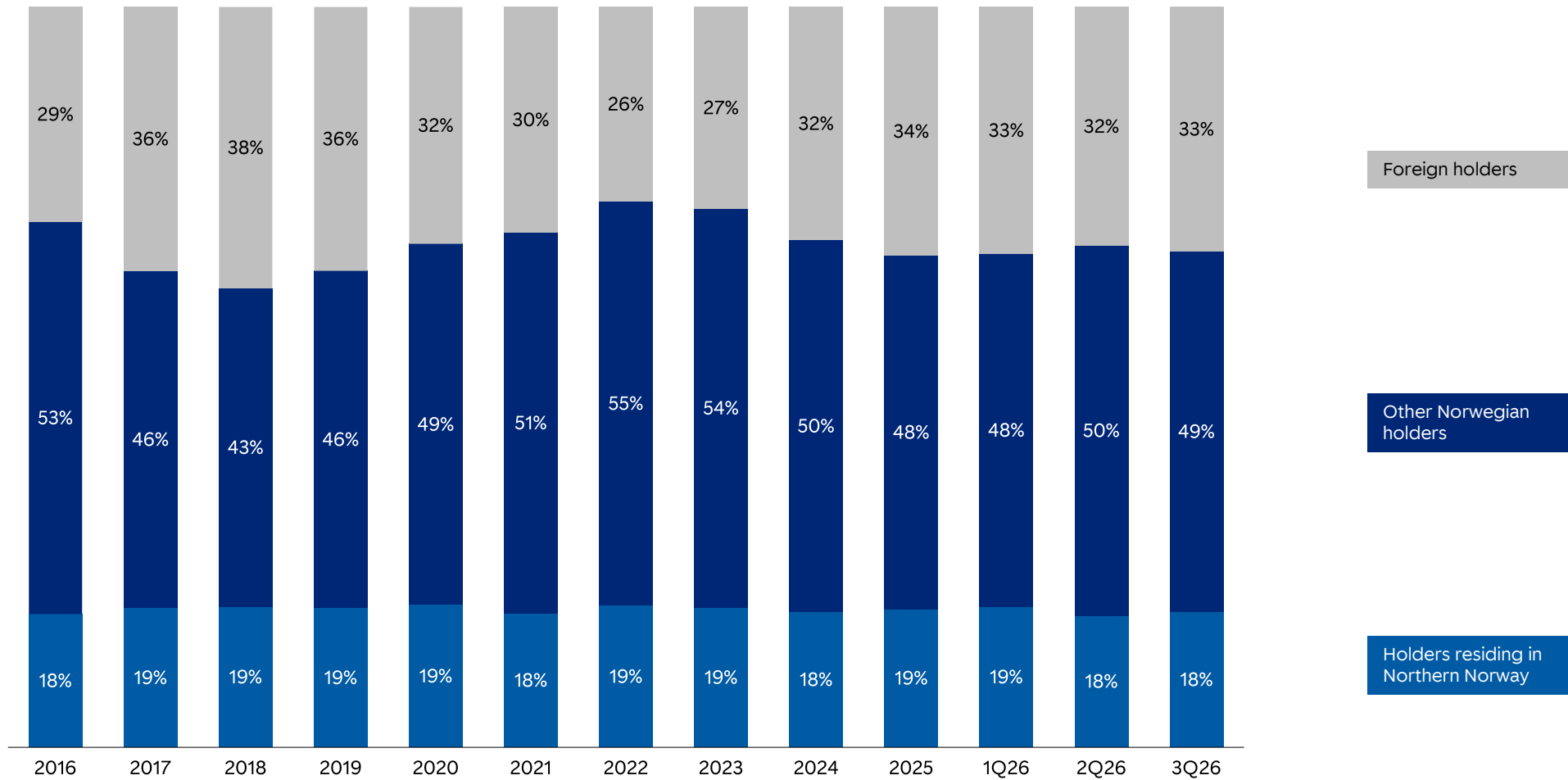
**EiendomsMegler 1 Nord-
Norge AS**
85 % | Real estate brokerage

Fredrik Langes Gate 20 AS
100 % | Commercial property

**SpareBank 1 Regnskaps-
huset Nord-Norge AS**
85 % | Accounting

**SpareBank 1 Nord-Norge
Portefølje AS**
100 % | Investment company

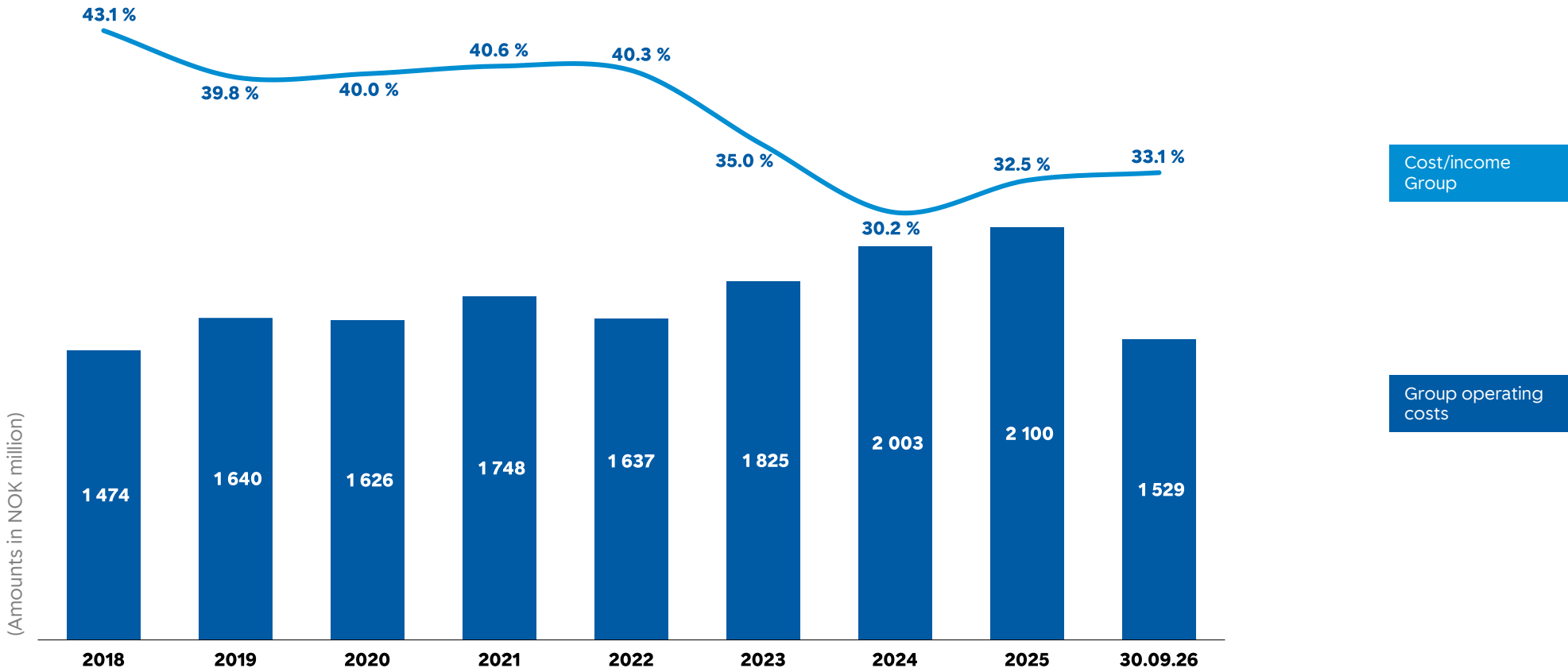
Geographical Distribution of Ownership



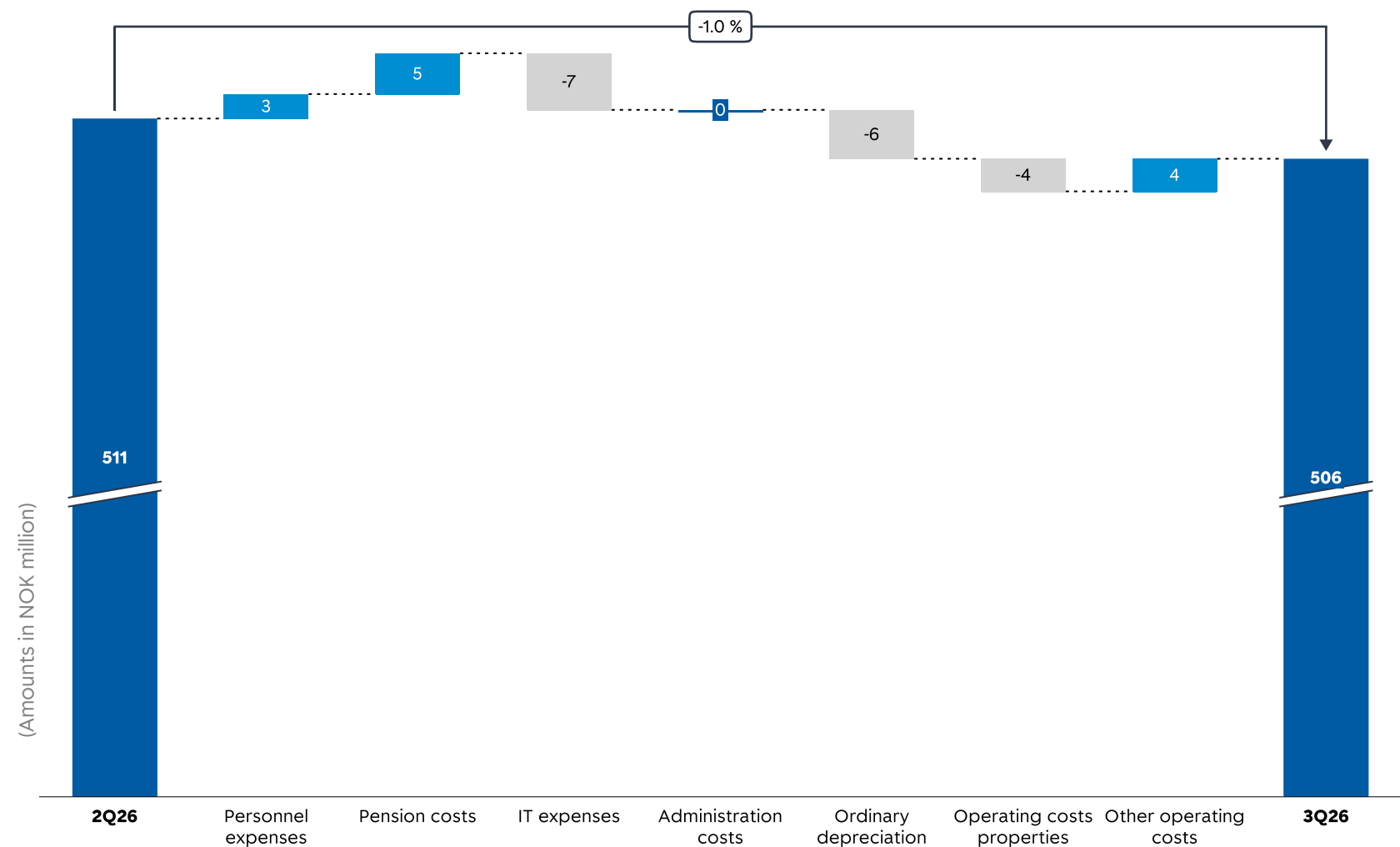
The 20 Largest EC Holders

EC Holders	Number of ECs	Share of EC Capital
Skandinaviska Enskilda Banken AB	7.0M	7,0 %
Verdipapirfondet Eika Egenkapitalbevis	4.9M	4,9 %
Geveran Trading Company Ltd	4.0M	4,0 %
Kommunal Landspensjonskasse Gjensidige	3.8M	3,8 %
Pareto Aksje Norge Verdipapirfond	3.8M	3,8 %
State Street Bank and Trust Comp	2.8M	2,8 %
MP Pensjon Pensjonskasse	2.5M	2,5 %
Spesialfondet Borea Utbytte	2.4M	2,4 %
Forsvarets Personellservice	1.9M	1,9 %
Verdipapirfondet Heimdal Utbytte	1.5M	1,5 %
Brown Brothers Harriman & Co.	1.5M	1,5 %
Sparebankstiftelsen SpareBank 1 Nord-Norge	1.4M	1,4 %
Verdipapirfondet SpareBank 1 Utbytte	1.3M	1,3 %
Citibank NA	1.1M	1,1 %
State Street Bank and Trust Comp	1.0M	1,0 %
State Street Bank and Trust Comp	996K	1,0 %
Brown Brothers Harriman & Co.	795K	0,8 %
Landkreditt Utbytte	746K	0,7 %
Brown Brothers Harriman & Co.	710K	0,7 %
Borea Nordisk Utbytte Verdipapirfond	621K	0,6 %
Total	44,834,013	44,7 %

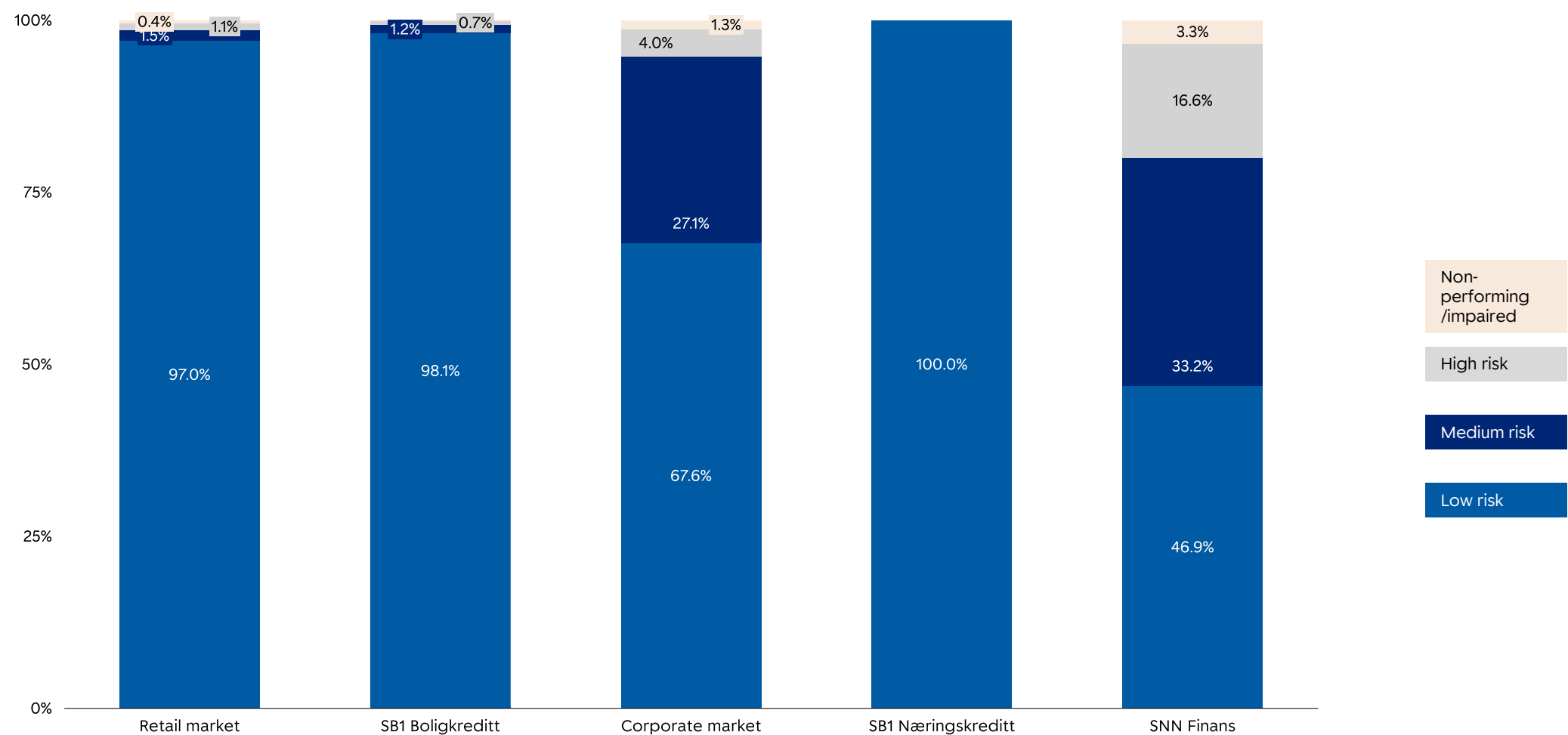
Cost Development



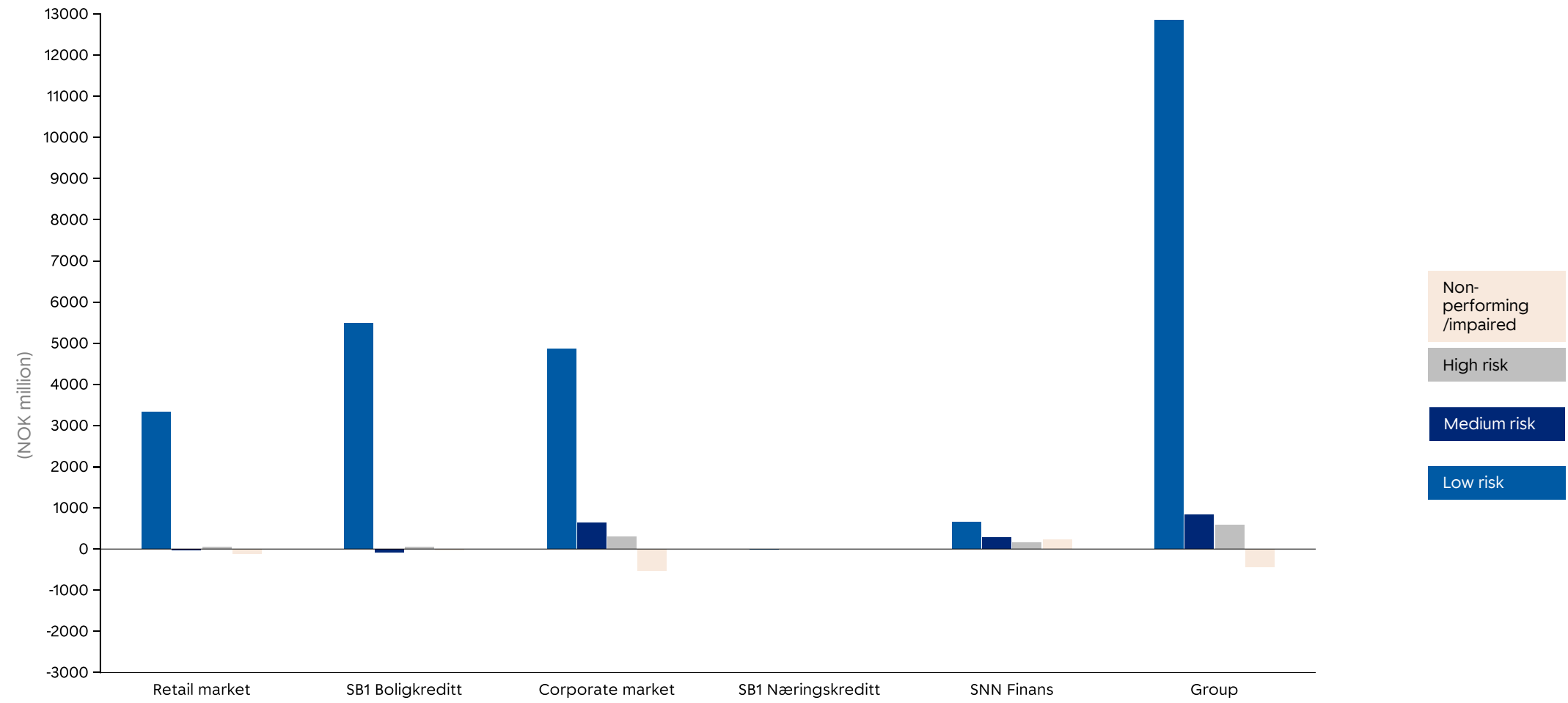
Operating Expenses



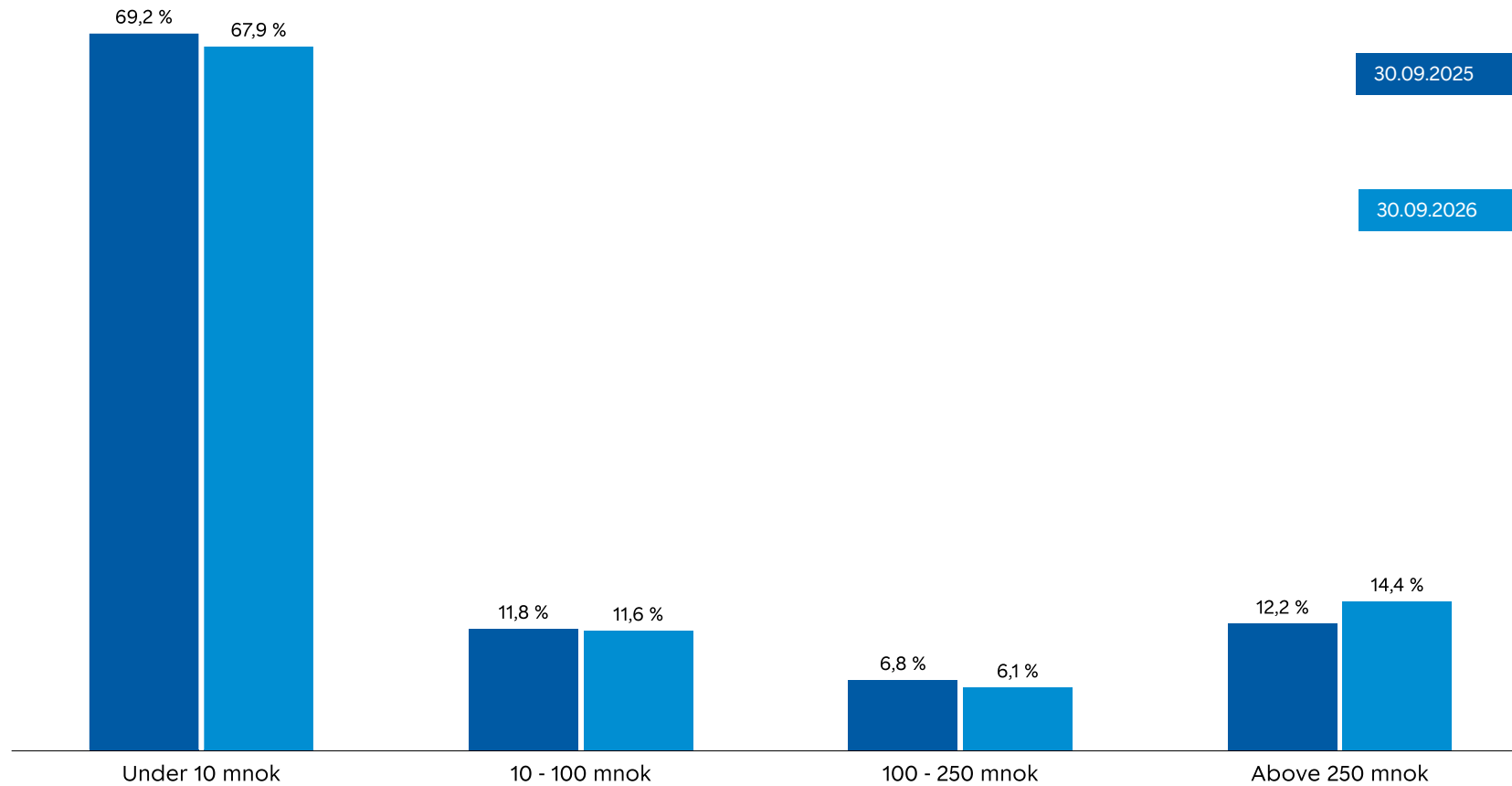
Risk Exposure



Changes in Exposure over the Last 12 Months

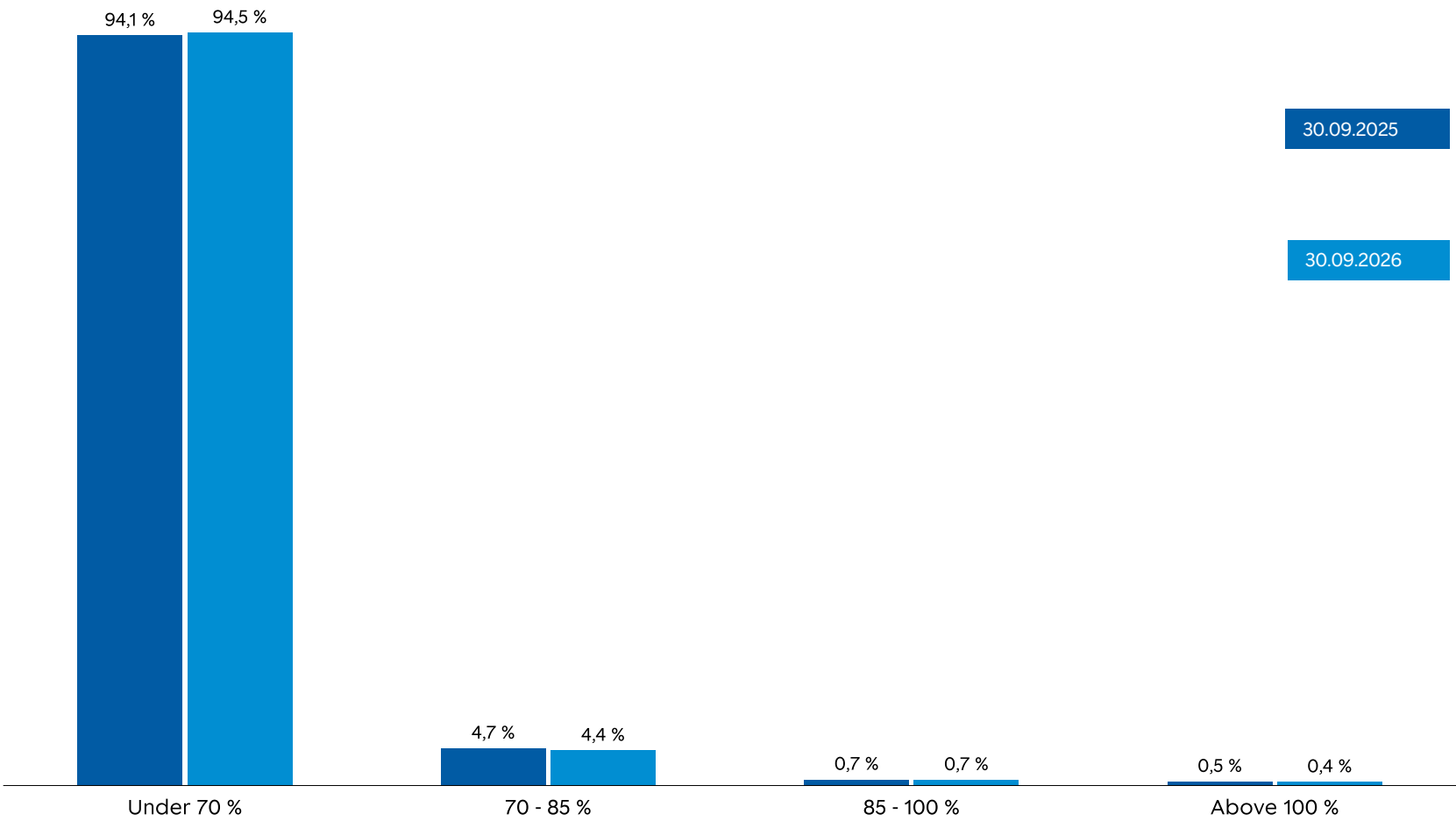


Exposure Distributed by Size*



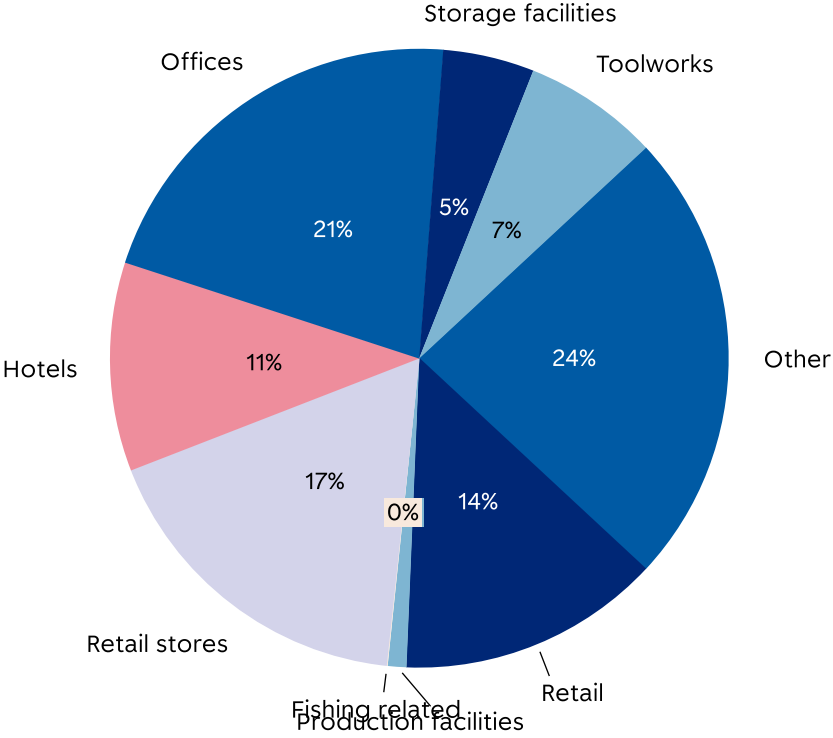
*) Incl. parent bank, SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt

LTV Mortgage Loans

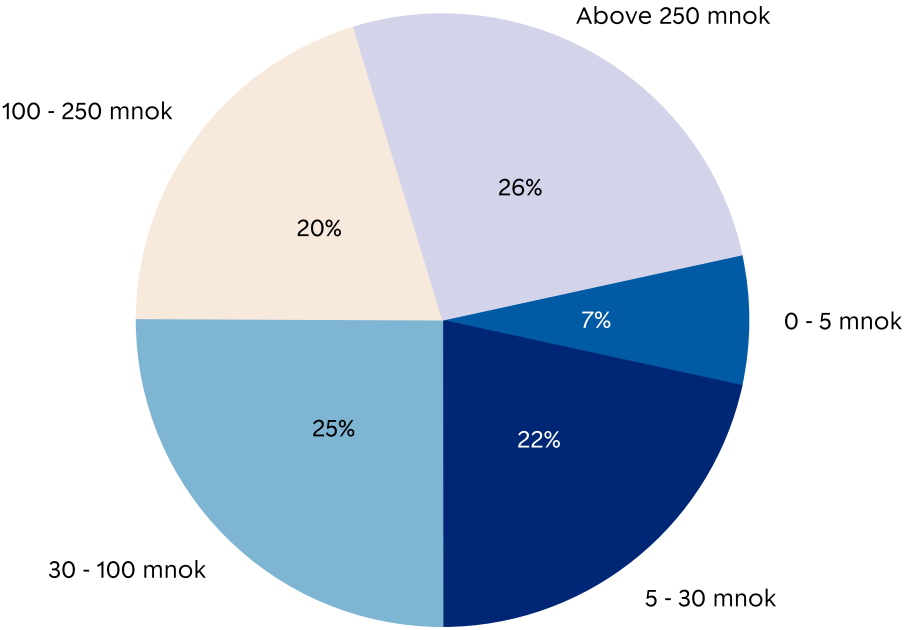


Diversified Portfolio in Commercial Real Estate

Portfolio distribution



Size of commitments



Loan Losses

(Amounts in NOK million)	3Q26	2Q26	1Q26	2025	4Q25	3Q25	2Q25
Individual losses Retail market	3	0	1	25	24	-4	-1
Individual losses Corporate market	-12	6	21	70	44	11	7
Collective losses and other value change items	71	9	2	-13	-10	-11	-36
Total losses on loans and guarantees	62	15	24	82	58	-4	-30

The Group's annualized losses are 0.23 % of gross lending including loans transferred to covered bond companies

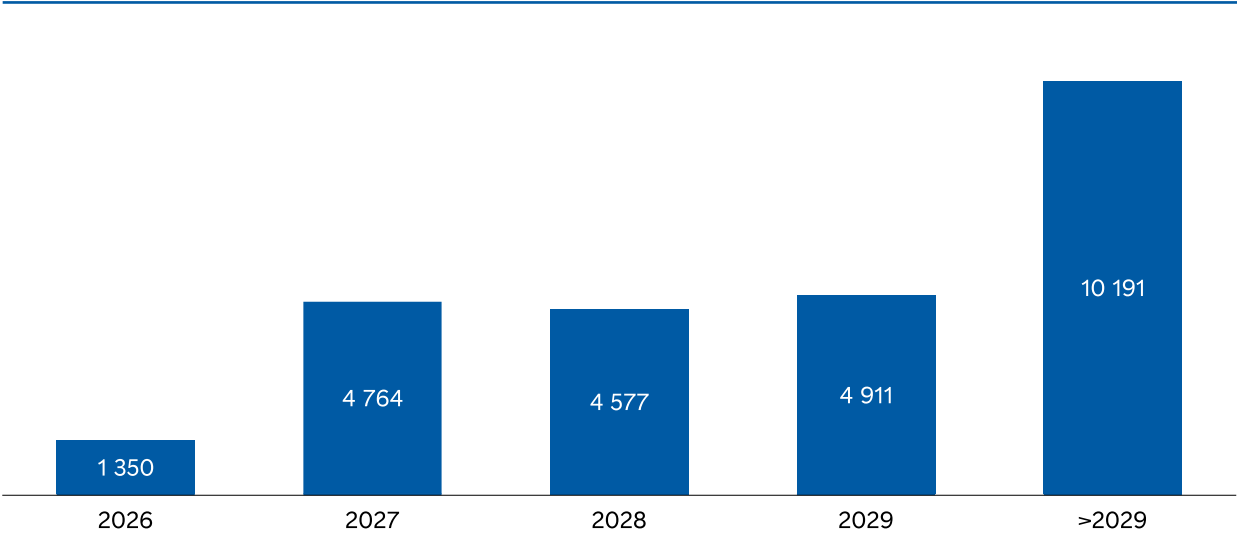
Commitments in step 3: 1.14 % of total exposure. Expected loss share: 22.61 %
Commitments in step 2: 11.94 % of total exposure. Expected loss share: 2.49 %
Commitments in step 1: 86.92 % of total exposure. Expected loss share: 0.15 %

The Lending Portfolio

Parent Bank				Sector/Industry	Group			
30/09/25	31/12/25	30/06/26	30/09/26		30/09/26	30/06/26	31/12/25	30/09/25
12,177	12,265	12,706	13,492	Agriculture, forestry and fish	15,247	14,480	13,888	13,605
35	34	36	37	Mining and quarrying	68	67	60	65
1,909	1,925	2,084	1,978	Manufacturing	2,488	2,586	2,368	2,390
2,217	2,266	2,215	2,733	Electricity, gas, steam and air conditioning supply	2,757	2,242	2,294	2,247
150	147	149	155	Water supply, sewerage, waste managment and remediation activities	410	395	378	352
1,211	1,192	1,222	1,351	Construction	2,134	2,022	1,965	1,934
1,544	1,578	1,798	2,096	Wholesale and retail trade, repair	2,567	2,227	1,979	1,921
3,324	4,018	4,431	4,620	Transporting and storage	5,780	5,594	5,161	4,400
785	770	805	851	Accommodation and food service activities	939	891	853	859
32	34	50	48	Publishing, broadcasting, content production	51	53	37	36
57	57	66	64	Telecommunications, computer programming, consultancy	68	70	59	59
12,267	11,556	11,022	12,986	Financial services	3,276	1,423	2,635	3,681
18,389	18,333	18,728	18,978	Real estate activities	19,100	18,846	18,450	18,493
1,083	1,221	946	1,092	Professional, scientific and technical activities	1,250	1,140	1,351	1,198
339	376	617	804	Administrative and support service activities	1,883	1,668	1,256	1,093
443	475	275	461	Public administration and defence; compulsory social security	484	299	500	469
136	129	134	157	Education	194	173	160	157
337	356	324	318	Human health and social work activities	337	342	373	352
441	455	464	478	Arts, entertainment and recreation	545	532	508	492
435	443	251	245	Other services activities	358	330	511	510
1,203	1,211	1,391	1,383	Employment in private households and other goods	1,383	1,391	1,211	1,203
58,513	58,841	59,713	64,328	Total loans Corporate Market	61,318	56,771	55,997	55,516
49,870	48,989	53,033	52,973	Total Loans Retail	58,234	58,078	53,938	54,719
108,383	107,830	112,747	117,301	Total Loans (ex. SPB1 Bolig- og Næringskreditt)	119,552	114,849	109,935	110,235
49,986	52,722	52,937	55,006	Loans tran. to SpareBank 1 Boligkreditt	55,006	52,937	52,722	49,986
73	73	72	72	Loans tran. to SpareBank 1 Næringskreditt	72	72	73	73
158,441	160,626	165,756	172,380	Total loans	174,630	167,859	162,731	160,293

Funding

Maturity profile (mNOK)

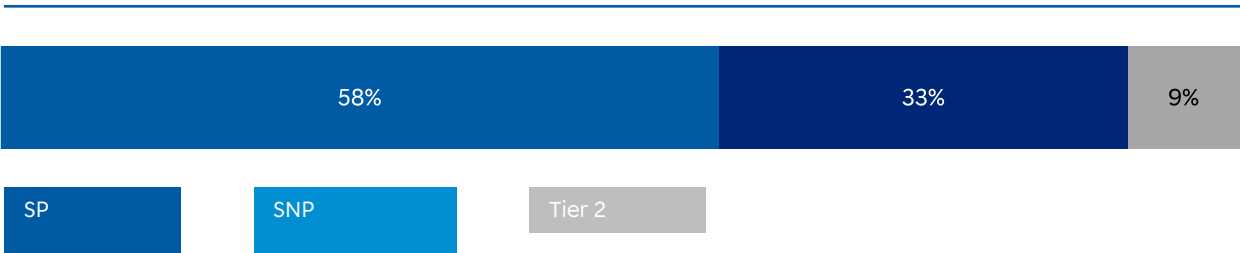


NOK 25,793 mill in capital market funding excluding SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt

SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt are important funding sources. In total NOK 55,006 mill had been transferred as of 30.09.2026

Gross maturities of capital market funding over the next 12 months amount to NOK 5,596 million.

Distribution of capital market funding (mNOK)



The SpareBank 1 Alliance



- The SpareBank 1-alliance consists of 12 banks
 - Independent within each region.
 - Decisions are made close to the customers, and the banks both develop and are an integral part of their local communities
- Operate exclusively in Norway
- Shared business platform and development
- Product companies jointly owned
- Market leaders in their core regional markets
 - Market share 30-50 per cent



SpareBank
NORD-NORGE

