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Highlights - group

The group delivered solid gross margin in the third quarter, while the year-on-year development in like-for-like footfall was below expectations. Alongside the group's everyday low-price offering, seasonal ranges are important drivers of store footfall and sales of both seasonal items and the broader assortment. Lower footfall in the quarter largely reflected an earlier onset of summer in the Nordics compared with last year. Adjusted for this timing effect, the overall performance of the summer season was good and delivered according to plan.

Customers remain price-conscious and continued to favour lower-priced items. Europris and ÖoB are well positioned to meet these preferences, and sales of both campaign products and private-label products continued to grow. However, the campaign programme performed below expectations in the third quarter, and corrective measures have been initiated.

Financial highlights - third quarter

- Total sales amounted to NOK 3,473 million (3,528), representing a decrease of 1.6% on a reported basis and a growth of 0.6% in constant currency
- Like-for-like sales declined 0.1% for the Europris chain and was up 2.1% for the ÖoB chain in local currency
- Gross profit increased to NOK 1,459 million (1,437), with a gross margin of 42.0% (40.7%)
- EBIT declined to NOK 244 million (256), corresponding to an EBIT margin of 7.0% (7.3%)
- Net profit attributable to owners of the parent company amounted to NOK 129 million (154)
- Earnings per share were NOK 0.79 (0.94)

Financial highlights - first nine months

- Total sales amounted to NOK 10,467 million (10,268), representing a growth of 1.9% on a reported basis and 3.1% in constant currency
- Like-for-like sales increased 3.7% for the Europris chain and 1.7% for the ÖoB chain in local currency
- Gross profit increased to NOK 4,328 million (4,118), with a gross margin of 41.4% (40.1%)
- EBIT increased to NOK 710 million (642), corresponding to an EBIT margin of 6.8% (6.2%)
- Net profit attributable to owners of the parent company amounted to NOK 378 million (350)
- Earnings per share were NOK 2.31 (2.14)
- Cash flow from operating activities was a positive NOK 900 million (positive 254)
- Net debt excluding lease liabilities amounted to NOK 1,401 million (1,795)

Key figures - group

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
GROUP KEY INCOME STATEMENT FIGURES					
Retail sales	3,281	3,332	9,900	9,721	14,097
Wholesale sales	163	158	473	456	643
Other	30	38	93	91	139
Total operating income	3,473	3,528	10,467	10,268	14,878
% growth in total operating income	(1.6%)	9.0%	1.9%	22.6%	16.7%
Cost of goods sold	2,014	2,091	6,138	6,150	8,799
Gross profit	1,459	1,437	4,328	4,118	6,079
Gross margin	42.0%	40.7%	41.4%	40.1%	40.9%
Opex	949	915	2,817	2,683	3,700
Opex-to-sales ratio	27.3%	25.9%	26.9%	26.1%	24.9%
EBITDA	510	521	1,511	1,435	2,379
EBITDA margin	14.7%	14.8%	14.4%	14.0%	16.0%
EBIT (Operating profit)	244	256	710	642	1,319
EBIT margin (Operating profit margin)	7.0%	7.3%	6.8%	6.2%	8.9%
Net profit	129	154	378	350	809
Profit attributable to owners of the parent	129	154	378	350	807
Earnings per share (in NOK)	0.79	0.94	2.31	2.14	4.93
GROUP KEY CASH FLOW AND BALANCE SHEET FIGURES					
Net change in working capital	59	(167)	(162)	(735)	(396)
Capital expenditure	51	24	203	95	131
Financial debt	5,793	5,497	5,793	5,497	5,281
Cash	1,039	356	1,039	356	988
Net debt	4,753	5,140	4,753	5,140	4,292
- Lease liabilities	3,352	3,345	3,352	3,345	3,434
Net debt ex Lease liabilities	1,401	1,795	1,401	1,795	858
Cash and liquidity reserves	2,514	1,160	2,514	1,160	2,108

For definitions and reconciliations of APMs, please see page 21.

Financial review - group

Profit and loss – third quarter

Total operating income amounted to NOK 3,473 million (3,528), representing a year-on-year decline of 1.6% on a reported basis and an increase of 0.6% in constant currency. Gross profit increased to NOK 1,459 million (1,437), including unrealised currency losses of NOK 4 million (unrealised gains of 7). Consequently, the gross margin improved by 1.3 pp to 42.0% (40.7%), and by 1.6 pp excluding unrealised currency effects.

Operating expenses increased by 3.7% to NOK 949 million (915). Combined with lower sales, this resulted in an increase in the opex-to-sales ratio to 27.3% (25.9%). In constant currency, operating expenses increased by 6.0%, mainly reflecting wage growth in Norway and costs related to the remodelling of ten stores in Sweden.

EBITDA decreased to NOK 510 million (521), corresponding to an EBITDA margin of 14.7% (14.8%). EBIT decreased to NOK 244 million (256), corresponding to an EBIT margin of 7.0% (7.3%).

Net financial expenses amounted to NOK 62 million (59). There was no impact from interest rate swaps this year, compared with unrealised gains of NOK 2 million last year.

The group did not recognise any tax income related to the losses incurred in Sweden this year.

Net profit and net profit attributable to owners of the parent company both amounted to NOK 129 million (154). Earnings per share were NOK 0.79 (0.94).

Profit and loss – first nine months

Total operating income for the first nine months amounted to NOK 10,467 million (10,268), representing year-on-year growth of 1.9% on a reported basis and 3.1% in constant currency. Gross profit increased to NOK 4,328 million (4,118), including unrealised currency gains of NOK 11 million (unrealised losses of 17). The gross margin improved by 1.3 pp to 41.4% (40.1%), and by 0.9 pp excluding unrealised currency effects.

Operating expenses increased by 5.0% to NOK 2,817 million (2,683), with the opex-to-sales ratio increasing to 26.9% (26.1%). Operating expenses increased by 6.2% in constant currency. This mainly reflected volume-driven sales growth, high annual

wage increases, increased distribution costs, and costs related to the remodelling of 34 stores.

EBITDA increased to NOK 1,511 million (1,435), corresponding to an EBITDA margin of 14.4% (14.0%). EBIT increased to NOK 710 million (642), corresponding to an EBIT margin of 6.8% (6.2%).

Net financial expenses amounted to NOK 169 million (188), including unrealised losses on interest rate swaps of NOK 1 million (unrealised losses of 13). This year also included a one-off gain of NOK 13 million related to the termination of a hedging contract.

The group did not recognise any tax income related to the losses incurred in Sweden this year.

Net profit and net profit attributable to owners of the parent company both amounted to NOK 378 million (350). Earnings per share were NOK 2.31 (2.14).

Cash flow - first nine months

Cash flow from operating activities amounted to NOK 900 million for the first nine months (254). Changes in working capital had a negative cash flow impact of NOK 162 million (negative 735), reflecting the group's normal seasonal working capital pattern. The year-on-year improvement mainly reflected last year's planned inventory build-up to improve service levels in stores, as well as year-on-year timing differences in accounts payable.

Capital expenditure amounted to NOK 203 million (95), reflecting increased investments in the store remodelling programme in Sweden, the upgrade of pick-and-mix confectionery stands in Norway and various initiatives at the central logistics centre in Norway.

Net cash outflow from financing activities amounted to NOK 642 million (411). The higher net cash outflow mainly reflected a lower net increase in drawdowns on credit facilities, amounting to NOK 630 million this year compared with NOK 845 million last year.

Overall, the net cash position increased by NOK 54 million in the first nine months compared with a decrease of NOK 247 million last year.

Financial position and liquidity - first nine months

Financial debt amounted to NOK 5,793 million as at 30 September 2026 (5,497), and NOK 2,441 million excluding lease liabilities (2,151).

Cash amounted to NOK 1,039 million as at 30 September 2026 (356), while cash and liquidity reserves amounted to NOK 2,514 million (1,160).

Net debt amounted to NOK 4,753 million as at 30 September 2026 (5,140), and NOK 1,401 million excluding lease liabilities (1,795).



Key figures - segment Norway

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating income	2,515	2,508	7,509	7,217	10,590
% growth in total operating income	0.3%	11.6%	4.0%	8.5%	7.2%
Cost of goods sold	1,362	1,388	4,149	4,025	5,856
Gross profit	1,153	1,120	3,360	3,193	4,734
Gross margin	45.8%	44.6%	44.8%	44.2%	44.7%
Opex	677	649	1,951	1,833	2,548
Opex-to-sales ratio	26.9%	25.9%	26.0%	25.4%	24.1%
EBITDA	476	471	1,410	1,360	2,186
EBITDA margin	18.9%	18.8%	18.8%	18.8%	20.6%
EBIT (Operating profit)	294	293	867	828	1,475
EBIT margin (Operating profit margin)	11.7%	11.7%	11.5%	11.5%	13.9%
EUROPRIS CHAIN KEY FIGURES					
Total chain sales	2,422	2,413	7,268	6,969	10,032
% growth in total chain sales	0.4%	12.1%	4.3%	8.8%	7.6%
% growth in like-for-like chain sales	(0.1%)	10.7%	3.7%	7.6%	6.3%
Total number of chain stores at end of period	290	288	290	288	289
- Directly operated stores	269	267	269	267	268
- Franchise stores	21	21	21	21	21
PURE PLAY					
Sales	144	155	427	427	828

Profit and loss - third quarter

Segment Norway reported total sales of NOK 2,515 million in the third quarter (2,508), corresponding to year-on-year growth of 0.3%. The earlier onset of summer this year compared with last year had a negative timing effect on third-quarter sales.

Gross profit amounted to NOK 1,153 million (1,120), including unrealised currency losses of NOK 1.0 million (unrealised gains of 6.2). The gross margin improved by 1.2 pp to 45.8% (44.6%), and by 1.5 pp excluding unrealised currency effects. A higher share of private-label sales had a positive impact on the gross margin.

Operating expenses increased by 4.4% to NOK 677 million (649), mainly reflecting wage growth. Combined

with relatively flat sales, this resulted in an increase in the opex-to-sales ratio to 26.9% (25.9%).

EBIT increased slightly to NOK 294 million (293), corresponding to an EBIT margin of 11.7% (11.7%).

Profit and loss - first nine months

Segment Norway reported total sales of NOK 7,509 million for the first nine months (7,217), corresponding to growth of 4.0%.

Gross profit amounted to NOK 3,360 million (3,193), including unrealised currency gains of NOK 5.7 million (unrealised losses of 13.6). The gross margin improved by 0.6 pp to 44.8% (44.2%), and by 0.3 pp excluding unrealised currency effects. The gross margin was positively impacted by a higher share of private-label

sales, partly offset by a higher share of campaign sales.

Operating expenses increased by 6.4% to NOK 1,951 million (1,833), with the opex-to-sales ratio increasing to 26.0% (25.4%). The year-on-year increase in operating expenses mainly reflected the combined effect of volume-driven sales growth, wage growth and higher distribution costs, as well as general inflation and a higher number of directly operated stores.

EBIT increased by 4.7% to NOK 867 million (828), corresponding to an EBIT margin of 11.5% (11.5%).

The Europris chain

The Europris chain recorded total sales growth of 0.4% and a like-for-like decline of 0.1% in the third quarter. The like-for-like sales decline reflected slightly lower footfall, partly offset by a volume-driven increase in the basket.

Consumers remained price-conscious, supporting the relevance of the Europris concept. This was reflected in continued sales growth in both private labels and campaign products. However, Europris is also a seasonal destination, and the earlier onset of summer this year had a negative timing effect on third-quarter footfall and sales.

For the first nine months, total chain sales increased by 4.3%, with like-for-like growth of 3.7%. Like-for-like footfall increased, and the higher basket value was volume-driven. The period included one additional sales day compared with the same period last year.

Europris opened one new store, relocated one store, expanded two stores and closed one store in the third quarter. The total number of stores was 290 as at 30 September 2026, of which 269 were directly operated and 21 were franchises. The board has approved a further eight store openings for 2026 and beyond, four of which are pending planning approval.

Pure play companies

The pure-play companies reported sales of NOK 144 million (155) in the third quarter, a year-on-year decline of 6.9%. For the first nine months, sales amounted to NOK 427 million (427), in line with last year.

On 1 July 2026, the EU abolished the customs duty exemption for low-value imports from non-EU countries and introduced a temporary customs duty of EUR 3 per customs item category for consignments valued at up to EUR 150. This adversely affected sales to customers in the EU in the third quarter.

From 1 November 2026, the EU is also expected to introduce a handling fee of EUR 2 per customs item category for goods sold through distance sales and imported into the EU.

Both companies are implementing measures to mitigate the impact on profitability. Strikkemekka has expanded its warehouse operations in Sweden to serve its EU markets and expects it to be fully stocked early next year. Lekekassen is implementing targeted measures to improve order economics, including adjustments to freight terms, pricing, assortment and campaign activity.

Key figures - segment Sweden

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating income	958	1,020	2,958	3,051	4,289
% growth in total operating income	(6.1%)	-%	(3.0%)	-%	-%
Cost of goods sold	651	703	1,990	2,126	2,943
Gross profit	306	317	968	925	1,346
Gross margin	32.0%	31.1%	32.7%	30.3%	31.4%
Opex	272	267	866	850	1,153
Opex-to-sales ratio	28.4%	26.2%	29.3%	27.9%	26.9%
EBITDA	35	50	102	75	193
EBITDA margin	3.6%	4.9%	3.4%	2.5%	4.5%
EBIT (Operating profit)	(50)	(37)	(157)	(186)	(157)
EBIT margin (Operating profit margin)	(5.2%)	(3.6%)	(5.3%)	(6.1%)	(3.7%)
ÖoB CHAIN KEY FIGURES IN LOCAL CURRENCY					
Total chain sales, SEK million	970	950	2,903	2,862	4,013
% growth in total chain sales	2.1%	-%	1.4%	-%	-%
% growth in like-for-like chain sales	2.1%	-%	1.7%	-%	-%
Total number of chain stores at end of period	92	92	92	92	92

Profit and loss - third quarter

Segment Sweden reported sales of NOK 958 million (1,020), corresponding to a decline of 6.1% on a reported basis but an increase of 1.3% in local currency. Footfall was adversely affected by the temporary closure of ten stores as part of the store remodelling programme.

Customers continued to respond positively to the changes in the non-food range. Non-food sales increased by 9% in the quarter, supporting basket value through a favourable mix effect.

Gross profit amounted to NOK 306 million (317), including unrealised currency losses of NOK 2.7 million (unrealised gains of 0.3). The gross margin increased by 0.9 pp to 32.0% (31.1%) and by 1.2 pp excluding unrealised currency effects.

Operating expenses increased by 1.8% to NOK 272 million (267). Combined with lower sales in NOK, this resulted in an increase in the opex-to-sales ratio to 28.4% (26.2%). In local currency operating expenses

increased by 9.7%, reflecting costs related to the remodelling of ten stores.

The segment reported an EBIT loss of NOK 50 million in the third quarter (loss of 37).

Profit and loss - first nine months

Segment Sweden reported sales of NOK 2,958 million (3,051) for the first nine months, corresponding to a decline of 3.0% on a reported basis but growth of 0.9% in local currency. Sales growth in local currency was driven by a higher basket value, which more than offset lower footfall. Footfall was adversely affected by the store remodelling programme, with 34 stores remodelled during the first nine months. The higher average basket value was positively impacted by changes in the product mix, with non-food sales increasing by 10%. The share of sales from non-food increased by 2 pp to 28%, and the group aims to continue growing non-food sales.

Gross profit amounted to NOK 968 million (925), including unrealised currency gains of NOK 5.2 million

(unrealised losses of 3.8). The gross margin increased by 2.4 pp to 32.7% (30.3%) and by 2.2 pp excluding unrealised currency effects.

Operating expenses increased by 1.9% to NOK 867 million (850), while the opex-to-sales ratio increased to 29.3% (27.9%). In local currency, operating expenses increased by 5.6%. Costs were impacted by the remodelling of 34 stores, while the corresponding period last year included costs related to the implementation of a new ERP system.

The segment reported an EBIT loss of NOK 157 million for the first nine months (loss of 186).

As at 30 September 2026, the chain operated 92 stores across Sweden, of which 38 had been fully remodelled.

ÖoB turnaround plan

The group is well underway with the ÖoB turnaround plan. The product range, campaign plan and concept elements have been harmonised across Norway and Sweden. The store remodelling programme is progressing according to plan, with a total of 38 stores remodelled as at 30 September 2026.

Store remodelling is a key element in re-establishing ÖoB as an attractive shopping destination, attracting new customers and increasing store footfall. The remodelled stores continue to outperform the remaining store portfolio in terms of both sales and gross margin.

A further ten stores are planned to be remodelled in the fourth quarter, bringing the total to 48 by year-end. The remaining stores are planned to be remodelled in 2027, although some stores will not be included due to permitting constraints or potential relocations.

Direct costs related to the store remodelling programme and lost sales during temporary closures weigh on short-term profitability. However, the investments are expected to attract new customer groups and strengthen the chain's long-term performance.

As the share of remodelled stores increases, the next phase will be to broaden marketing activities to support customer acquisition and increase awareness among new customer groups. Almost half of the store portfolio will have been remodelled ahead of the Christmas season, and the group will carry out a series of initiatives during the season to attract customers and further strengthen ÖoB's position as a preferred destination for seasonal shopping. Full-scale national marketing activities will be launched in autumn 2027, once the store remodelling programme has been completed.

Outlook

In September, Norges Bank raised the policy rate by 25 basis points to 4.50%, while Sveriges Riksbank left its policy rate unchanged at 1.75%. Both central banks revised their respective projected policy rate paths upwards. Higher interest rates may weigh on consumer sentiment, although consumers are expected to benefit from real wage growth in both countries this year and next year.

Consumers are expected to remain price-conscious, with a continued strong focus on value for money and promotional offers. Europris and ÖoB remain well positioned in this environment through their low-price concepts, broad assortments and strong promotional capabilities. The group is well stocked and prepared for the important Christmas season.

Visibility remains limited for certain cost components, including energy, freight and some input categories. Further volatility cannot be excluded, although any impact on these cost items is expected to affect the market broadly. The group continues to mitigate cost increases where possible through sourcing initiatives, pricing measures and improved operational efficiency.

In Sweden, the ÖoB turnaround programme is progressing according to plan. While the store remodelling programme is expected to continue to weigh on profitability in the near term, the investments are expected to support the chain's longer-term earnings capacity. The group reiterates its ambition to grow ÖoB sales to SEK 5 billion and achieve an EBIT margin of 5% by the end of 2028.

Fredrikstad, 28 October 2026

THE BOARD OF DIRECTORS OF EUROPRIS ASA

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Chair

Terje Andersen

Hege Bømark

Ros-Marie Grusén

Susanne Holmström

Jon Martin Klafstad

Pål Wibe

Espen Eldal
CEO

EUROPRIS ASA

Q3 2026

Interim condensed consolidated statement of profit and loss

Figures are stated in NOK 1,000	Notes	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total operating income		3,473,009	3,528,068	10,466,765	10,267,930	14,878,389
Cost of goods sold		2,013,680	2,091,233	6,138,400	6,150,262	8,798,957
Employee benefit expenses		594,403	569,444	1,729,431	1,629,151	2,238,204
Depreciation	5	266,193	265,276	801,524	792,872	1,060,249
Other operating expenses		354,559	346,025	1,087,810	1,053,999	1,462,074
Operating profit		244,174	256,090	709,600	641,646	1,318,904
Net financial income (expense)		(61,538)	(59,183)	(168,774)	(188,383)	(265,034)
Profit before tax		182,636	196,907	540,826	453,263	1,053,870
Income tax expense		53,799	43,214	162,593	103,567	245,233
Profit for the period		128,836	153,693	378,232	349,696	808,637
Profit attributable to non-controlling interests		(234)	(272)	177	(10)	1,538
Profit attributable to owners of the parent		129,070	153,965	378,055	349,706	807,098
Interim condensed consolidated statement of comprehensive income						
Profit for the period		128,836	153,693	378,232	349,696	808,637
<i>Items that subsequently may be reclassified to profit or loss</i>						
Exchange differences on translation of foreign operations		(8,327)	(339)	(28,896)	6,874	16,157
Total comprehensive income		120,509	153,354	349,336	356,570	824,794
Comprehensive income attributable to non-controlling interests		(234)	(272)	177	(10)	1,538
Comprehensive income attributable to owners of the parent		120,743	153,626	349,159	356,580	823,255
Earnings per share (basic and diluted - in NOK)		0.79	0.94	2.31	2.14	4.93

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

Interim condensed consolidated statement of financial position

Figures are stated in NOK 1,000		Notes	30 Sep 2026	30 Sep 2025	31 Dec 2025
			Unaudited	Unaudited	Audited
ASSETS					
Total intangible assets	5		3,200,397	3,268,921	3,264,029
Total fixed assets	5		3,863,552	3,775,442	3,868,835
Total financial assets	6		57,684	62,299	57,830
Total non-current assets			7,121,634	7,106,662	7,190,693
Inventories			3,697,190	3,883,102	3,580,859
Trade receivables			202,683	188,656	218,515
Other receivables	6		222,472	196,278	253,168
Cash			1,039,300	356,380	988,122
Total current assets			5,161,645	4,624,416	5,040,663
Total assets			12,283,279	11,731,078	12,231,357
EQUITY AND LIABILITIES					
Total paid-in capital	7		308,599	308,341	308,342
Total retained equity			3,737,883	3,532,653	4,001,916
Total shareholders' equity			4,046,483	3,840,994	4,310,258
Non-controlling interests			47,168	45,561	46,991
Total equity			4,093,650	3,886,555	4,357,249
Provisions			203,493	207,698	39,834
Borrowings	6		998,375	998,266	996,972
Lease liabilities			2,432,163	2,448,366	2,520,948
Total non-current liabilities			3,634,031	3,654,329	3,557,754
Borrowings	6		1,442,403	1,153,232	849,281
Current lease liabilities			919,848	896,788	913,410
Accounts payable			1,309,572	1,145,986	1,076,922
Tax payable			25,265	110	298,427
Public duties payable			297,172	346,860	462,307
Put option liability			27,802	30,390	27,802
Other current liabilities	6		533,535	616,829	688,206
Total current liabilities			4,555,597	4,190,194	4,316,354
Total liabilities			8,189,629	7,844,523	7,874,108
Total equity and liabilities			12,283,279	11,731,078	12,231,357

Fredrikstad, 28 October 2026

THE BOARD OF DIRECTORS OF EUROPRIS ASA

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

Interim condensed consolidated statement of changes in equity

Figures are stated in NOK 1,000

	Share capital	Treasury shares	Share premium	Other paid-in capital	Retained earnings	Total	Non-controlling interests	Total equity
At 1 January 2026	166,969	(3,320)	51,652	93,039	4,001,916	4,310,258	46,991	4,357,249
Profit for the period	-	-	-	-	378,055	378,055	177	378,232
Other comprehensive income	-	-	-	-	(28,896)	(28,896)	-	(28,896)
Dividend	-	-	-	-	(613,685)	(613,685)	-	(613,685)
Net sales of treasury shares	-	10	-	249	491	750	-	750
At 30 September 2026	166,969	(3,309)	51,652	93,287	3,737,883	4,046,483	47,168	4,093,650

(unaudited)

	Share capital	Treasury shares	Share premium	Other paid-in capital	Retained earnings	Total	Non-controlling interests	Total equity
At 1 January 2025	166,969	(3,320)	51,652	93,039	3,749,207	4,057,548	51,299	4,108,848
Profit for the period	-	-	-	-	349,706	349,706	(10)	349,696
Other comprehensive income	-	-	-	-	6,874	6,874	-	6,874
Dividend	-	-	-	-	(573,135)	(573,135)	(179)	(573,313)
Non-controlling interests from sale of subsidiary	-	-	-	-	-	-	(5,549)	(5,549)
At 30 September 2025	166,969	(3,320)	51,652	93,039	3,532,653	3,840,994	45,560	3,886,555

(unaudited)

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

Interim condensed consolidated statement of cash flows

Figures are stated in NOK 1,000		Notes	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
Cash flows from operating activities							
Profit before income tax			182,636	196,907	540,826	453,263	1,053,870
Adjusted for:							
Depreciation of fixed and intangible assets	5		266,193	265,276	801,524	792,872	1,060,249
Changes in net working capital			58,717	(167,238)	(161,618)	(735,051)	(396,322)
Income tax paid			(34,974)	(835)	(280,769)	(257,396)	(247,242)
Net cash generated from operating activities			472,572	294,110	899,963	253,687	1,470,554
Cash flows from investing activities							
Proceeds from sale of fixed assets			-	-	58	-	-
Purchases of fixed and intangible assets	5		(50,962)	(24,389)	(203,362)	(94,965)	(131,312)
Acquisition			-	-	-	4,799	4,766
Net cash used in investing activities			(50,962)	(24,389)	(203,304)	(90,166)	(126,546)
Cash flows from financing activities							
Net change overdraft and RCF (Revolving Credit Facility)			(375)	(20,463)	629,561	844,684	530,941
Repayment of debt to financial institutions			-	-	-	(25,250)	(26,544)
Principal paid on lease liabilities			(211,482)	(222,300)	(659,262)	(657,105)	(891,332)
Dividend			-	-	(613,685)	(573,135)	(573,015)
Sale of treasury shares			750	-	750	-	-
Dividends paid to non-controlling interests in subsidiaries			-	-	-	(179)	(298)
Net cash from financing activities			(211,107)	(242,764)	(642,636)	(410,984)	(960,249)
Net increase (decrease) in cash			210,503	26,957	54,023	(247,463)	383,760
Exchange gain (loss) on cash			(1,236)	(17)	(2,845)	481	1,000
Cash at beginning of period			830,034	329,440	988,122	603,362	603,362
Cash at end of period			1,039,300	356,380	1,039,300	356,380	988,122

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

Notes

1 Corporate information

The interim condensed consolidated financial statements of Europris ASA and its subsidiaries (collectively, the group) for the third quarter and the nine months ended 30 September 2026 were authorised for issue by the board on 28 October 2026.

The group comprises Norway's leading variety retail chain, Europris, the Swedish retailer ÖoB, and holds full or partial ownership in the e-commerce groups Lekekassen and Strikkemekka. The Europris chain operates 290 stores in Norway (269 directly operated and 21 franchised locations), while ÖoB manages 92 directly operated stores throughout Sweden, and Lekekassen operates two physical stores in Norway. The group's operations are coordinated from its head office in Fredrikstad, Norway, with logistics centres in both Norway and Sweden.

These condensed interim financial statements have not been audited.

2 Basis of preparation and changes to the group's accounting policies

Basis of preparation

The interim condensed consolidated financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the group's annual consolidated financial statements for the year ended 31 December 2025.

The accounting policies adopted in preparing the interim condensed consolidated financial statements are consistent with those followed in the preparation of the group's annual consolidated financial statements for the year ended 31 December 2025, except for the application of hedge accounting as described below.

New standards, interpretations and amendments adopted by the group

New standards, interpretations and amendments effective from 1 January 2026 have not had a material impact on the group's interim condensed consolidated financial statements.

IFRS 18 Presentation and Disclosure in Financial Statements is effective for annual reporting periods beginning on or after 1 January 2027. The group is currently assessing the effects of the new standard. IFRS 18 is expected to primarily affect the presentation and disclosure of information in the consolidated financial statements, including the structure of the statement of profit or loss and disclosures relating to management-defined performance measures. The standard is not expected to affect the recognition or measurement of the group's assets, liabilities, income or expenses. The group has not yet completed its assessment of the detailed impact of the standard.

Hedge accounting

From July 2026, the group applies hedge accounting under IFRS 9 for a hedge of its net investment in Runsvengruppen AB. In total SEK 950 million of external SEK-denominated financing has been designated as the hedging instrument for a corresponding portion of the group's net investment in the Swedish operations. The effective portion of foreign exchange gains and losses on the hedging instrument is recognised in other comprehensive income and accumulated in the foreign currency translation reserve. Any ineffective portion is recognised in finance income or expenses.

3 Critical accounting estimates and judgements

The preparation of interim condensed financial statements requires management to make accounting judgements and estimates that impact how accounting policies are applied and the reported amounts for assets, liabilities, income and expenses. Actual results may differ from these estimates. The critical accounting estimates and judgements are consistent with those in the consolidated financial statements for 2025, see note 3 for more details.

4 Segment information

The group management is the group's chief operating decision-maker. The segments are reported in accordance with how the chief operating decision-maker evaluates profitability and achievements. The Norway segment relates to Europris and the Sweden segment relates to ÖoB. The pure play companies Lekekassen and Strikkemekka, are both individually below the threshold for being reportable and are integrated into the Norway segment.

(Amounts in NOK million)	Q3 2026			YTD 2026		
	Norway	Sweden	Total	Norway	Sweden	Total
Total operating income	2,515	958	3,473	7,509	2,958	10,467
Cost of goods sold	1,362	651	2,014	4,149	1,990	6,138
Gross profit	1,153	306	1,459	3,360	968	4,328
Opex	677	272	949	1,951	866	2,817
EBITDA	476	35	510	1,410	102	1,511
EBIT (Operating profit)	294	(50)	244	867	(157)	710
Gross margin (%)	45.8%	32.0%	42.0%	44.8%	32.7%	41.4%
Opex-to-sales ratio (%)	26.9%	28.4%	27.3%	26.0%	29.3%	26.9%
EBITDA margin (%)	18.9%	3.6%	14.7%	18.8%	3.4%	14.4%
EBIT margin (%) (Operating profit margin)	11.7%	(5.2%)	7.0%	11.5%	(5.3%)	6.8%
Inventory	2,721	977	3,697	2,721	977	3,697
Total assets	9,757	2,526	12,283	9,757	2,526	12,283

For more details, please refer to the segment sections on page 7 (Norway) and page 9 (Sweden).

5 Fixed and intangible assets

Figures are stated in NOK 1,000	Fixtures and fittings	Land	Buildings	Right-of-use asset	Software	Trademarks	Goodwill	Total
Carrying amount 1 January 2026	491,345	21,224	109,112	3,247,154	46,337	591,300	2,495,540	7,002,012
Exchange differences	(9,504)	-	(1,842)	(88,764)	(1,617)	(4)	(36,474)	(138,206)
Additions	198,493	-	1,264	682,265	3,606	-	-	885,627
Disposals	(58)	-	-	-	-	-	-	(58)
Depreciation	(95,184)	-	(5,035)	(686,916)	(14,363)	(25)	-	(801,524)
Carrying amount 30 September 2026	585,091	21,224	103,498	3,153,738	33,963	591,270	2,459,066	6,947,851

Figures are stated in NOK 1,000	Fixtures and fittings	Land	Buildings	Right-of-use asset	Software	Trademarks	Goodwill	Total
Carrying amount 1 January 2025	474,677	21,224	116,087	3,294,733	74,529	591,387	2,475,760	7,048,398
Acquisition of subsidiaries	78	-	-	-	-	-	-	78
Exchange differences	446	-	367	24,413	573	3	8,629	34,432
Additions	94,468	-	(325)	524,290	821	-	15,278	634,532
Disposals	(158)	-	-	(4,506)	-	-	(13,446)	(18,111)
Depreciation	(87,869)	-	(5,007)	(677,475)	(22,451)	(69)	-	(792,871)
Carrying amount 30 September 2025	481,642	21,224	111,122	3,161,454	53,472	591,322	2,486,222	6,906,458

6 Bank borrowings and financial instruments at fair value

On 31 March 2026, the group increased its loan facilities with DNB, Nordea and Danske Bank by NOK 1 billion under a revised 3+1+1-year agreement, comprising a NOK 1 billion term loan and NOK 2.2 billion in revolving credit facilities.

Figures are stated in NOK 1,000	30 September 2026		31 December 2025	
	Amortised cost	Nominal value	Amortised cost	Nominal value
Debt to financial institutions	998,375	1,000,000	996,972	1,000,000
Total	998,375	1,000,000	996,972	1,000,000

The amortised cost of the bank debt is assessed as not differing materially from fair value.

Overdraft facilities	30 September 2026	31 December 2025
Overdraft and multi-currency group account	706,840	763,300
Revolving facility loan	2,200,000	1,200,000
Guarantees	21,500	10,000
Total	2,928,340	1,973,300
Drawn guarantees and facilities	1,453,225	853,617
Undrawn overdraft facilities	1,475,115	1,119,683

Covenants are measured and reported quarterly. In the bank agreement, the covenant (leverage ratio: net debt/adjusted EBITDA) will be at 3.5 for any test date in the remainder of the agreement period. The group was in compliance with financial covenants.

The group operates a multi-currency cash pool arrangement. Each currency has an ultimate group account representing the net position in that currency. Each currency-specific group account is considered a separate financial instrument and IAS 32 does not permit net presentation across the various group accounts. Consequently, the various group accounts (total net per currency) are presented on a gross basis in the consolidated statement of financial position. As of 30 September 2026, the SEK group account had a negative balance. This overdraft is classified as short-term borrowings in the consolidated statement of financial position. Furthermore, the overdraft is excluded from cash and cash equivalents in the consolidated statement of cash flows, as it does not meet the criteria set out in IAS 7 of cash and cash equivalents.

Assets/liabilities measured at fair value through profit and loss	30 September 2026	31 December 2025
Interest rate swaps	54,782	55,441
Foreign exchange contracts	11,255	1,773
Foreign exchange contracts	(636)	(22,479)
Total	65,401	34,734

Interest rate swaps

The group has entered into interest-rate swap agreements of a total of NOK 600 million to hedge part of its interest-rate risk fluctuations. Of these contracts, NOK 300 million expires in July 2027 and NOK 300 million in July 2030. With these contracts 60 per cent of the principal of the group's term loan is presently hedged.

Forward exchange contracts

The group is exposed to currency exchange risk arising from the import of goods for sale. These transactions are mainly settled in USD and EUR. The group aims to achieve predictable cash outflows in local currencies by using forward contracts as a hedging strategy for its exposure to USD and EUR.

Net investment hedge

The group has designated SEK 950 million of external SEK-denominated financing as a hedge of a corresponding portion of its net investment in Runsvengruppen AB. Foreign exchange differences on the effective portion of the hedge are recognised in other comprehensive income and accumulated in the foreign currency translation reserve. Any hedge ineffectiveness is recognised in finance income or expenses.

7 Treasury shares

The number of treasury shares held by Europris ASA changed as follows in the period from 1 January to 30 September 2026.

Change in number of treasury shares	
Treasury shares 1 January 2026	3,319,636
Sale of treasury shares to senior executives	(10,263)
Treasury shares 30 September 2026	3,309,373

Average cost price for treasury shares are NOK 48.86.

Forward looking statements

The condensed interim report contains forward-looking statements, based on various assumptions. These forward-looking statements reflect current views about future events and are, by their nature, subject to significant risk and uncertainties because they relate to events and depend on circumstances that will occur in the future. Although the group believes that these assumptions were reasonable when made, it cannot provide assurances that its future results, level of activity or performances will meet these expectations.

Alternative performance measures

APMs are used by the group for annual and periodic financial reporting in order to provide a better understanding of the group's financial performance. APMs are considered as well-known and frequently used by users of the financial statements and are also applied in internal reporting and by management to measure operating performance.

Sales

Sales is the same as the IFRS definition of total operating income.

Gross profit / gross margin

Gross profit is defined as total operating income minus the cost of goods sold (COGS). The gross profit represents revenue that the group retains after incurring the direct costs associated with the purchase of the goods. Gross margin is defined as gross profit divided by total operating income and is useful for benchmarking direct costs associated with the purchase of the goods vs total operating income.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating income	3,473	3,528	10,467	10,268	14,878
- Cost of goods sold	2,014	2,091	6,138	6,150	8,799
Gross profit	1,459	1,437	4,328	4,118	6,079
Gross margin	42.0%	40.7%	41.4%	40.1%	40.9%

Opex / Opex-to-sales ratio

The Operating expenses (opex) is the sum of employee benefits expense and other operating expenses. It is useful to look at cost of these two components combined, as they compose a large part of the fixed operating costs. The opex-to-sales ratio divides the opex by total operating income and is useful for benchmarking this cost base vs the development in sales.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Employee benefits expense	594	569	1,729	1,629	2,238
+ Other operating expenses	355	346	1,088	1,054	1,462
Opex	949	915	2,817	2,683	3,700
Opex-to-sales ratio	27.3%	25.9%	26.9%	26.1%	24.9%

EBITDA / EBITDA margin

EBITDA is earnings before interests, tax, depreciation of property, plant and equipment and right-of-use assets and amortisation of other intangibles.

EBITDA is a well-known and widely used term among users of the financial statements and is useful when evaluating operational efficiency on a more variable cost basis as they exclude amortisation and depreciation expense related to capital expenditure. EBITDA margin is EBITDA divided by total operating income and is useful for benchmarking this profitability parameter vs the development in sales.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating profit	244	256	710	642	1,319
+ Depreciation	266	265	802	793	1,060
EBITDA	510	521	1,511	1,435	2,379
EBITDA margin	14.7%	14.8%	14.4%	14.0%	16.0%

EBIT / EBIT margin

EBIT is earnings before interest and taxes and is the same as the IFRS definition of operating profit. EBIT is a well-known and widely used term among the users of the financial statements and is useful when evaluating operational profitability. EBIT margin is EBIT divided by total operating income and is useful for benchmarking this profitability parameter vs the development in sales.

Working capital

Net change in working capital is the sum of change in inventories and trade receivables and change in other receivables less the sum of change in accounts payable and other current liabilities. Net change in working capital is a well-known and widely used term among the users of the financial statements and is useful for measuring the group's liquidity, operational efficiency and short-term financial conditions.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Change in Inventory	(380)	(303)	(237)	(560)	(232)
Change in accounts receivable and other current receivables	(11)	(61)	32	73	(22)
Change in accounts payable and other current debt	450	197	43	(247)	(143)
Net change in working capital	59	(167)	(162)	(735)	(396)

Capital expenditure

Capital expenditure (capex) is the sum of purchases of fixed assets and intangible assets as used in the cash flow. Capex is a well-known and widely used term among the users of the financial statements and is a useful measure of investments made in the operations when evaluating the capital intensity.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Purchases of fixed assets	50	26	200	94	131
Purchases of intangible assets	1	(1)	4	1	1
Capital expenditure	51	24	203	95	131

Financial debt / net debt

Financial debt is the sum of borrowings and lease liabilities. Financial debt is useful to see total debt as defined by IFRS. Net debt is financial debt less cash.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Borrowings	998	998	998	998	997
Current borrowings	1,442	1,153	1,442	1,153	849
Lease liabilities	2,432	2,448	2,432	2,448	2,521
Current lease liabilities	920	897	920	897	913
Financial debt	5,793	5,497	5,793	5,497	5,281
Cash	1,039	356	1,039	356	988
Net debt	4,753	5,140	4,753	5,140	4,292

Cash and liquidity reserves

Cash and liquidity reserves is defined as available cash plus available liquidity through overdraft and credit facilities. This measure is useful to see total funds available short term.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Cash	1,039	356	1,039	356	988
+ Total facilities	2,928	1,960	2,928	1,960	1,973
- Total drawn	(1,453)	(1,156)	(1,453)	(1,156)	(854)
Cash and liquidity reserves	2,514	1,160	2,514	1,160	2,108

Europris: Total chain sales

Total chain sales are sales from all chain stores, that is both directly operated and franchise stores. This KPI is an important measure of the performance of the total Europris chain and considered useful in order to understand the development of the entire chain, regardless of ownership structure of stores.

(Amounts in NOK million)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Sales directly operated stores	2,192	2,179	6,557	6,288	9,048
Sales franchise stores	230	234	711	681	985
Total chain sales	2,422	2,413	7,268	6,969	10,032

Definitions of other terms used

Segment Norway

The Norway segment includes Europris and the pure play companies Lekekassen and Strikkemekka.

Segment Sweden

The Sweden segment includes the ÖoB chain.

Pure play

Pure play includes the Lekekassen group and the Strikkemekka group.

Directly operated stores

Directly operated store means a store owned and directly operated by the group.

Franchise stores

Franchise store means a store operated by a franchisee under a franchise agreement with the group.

Chain

Chain means the sum of all stores under the brand name Europris and ÖoB. Europris has both directly operated stores and franchise stores while ÖoB only has directly operated stores.

Like-for-like sales growth

Like-for-like (LFL) growth is defined as the growth in total chain sales for stores that have been open for every month of both the previous and the current calendar year. LFL is calculated in local currency.

Organic growth

Organic growth is defined as the growth excluding any significant structural changes (acquisitions or sale of companies).

Constant currency

Constant currency is the exchange rate which the group uses to eliminate the effect of exchange rates fluctuations when calculating financial performance numbers.

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