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Results for Q3 2026:

Sparebanken Møre strengthening its position as market leader

Sparebanken Møre has delivered strong lending growth in both the retail and corporate markets, while expenses remain stable and losses are low.

Profit after tax for the third quarter amounted to NOK 262 million, NOK 4 million higher than for the same quarter last year. The return on equity was 12.0 per cent, compared with 12.2 per cent for the same period in 2025.

Growth in both customer segments

Sparebanken Møre's corporate lending has increased by 9.4 per cent in the past 12 months, while retail lending has increased by 5.3 per cent. In total, lending grew by 6.7 per cent, well above market growth. Both new and existing customers are contributing to the growth.

"We continue to take market share in Nordvestlandet in a highly competitive market. Professional advisors who understand their customers and local business community are a key factor behind the growth. At the same time, digital solutions are freeing up time that we can then spend advising and following up customers. We're also seeing good growth outside the region," says Trond Lars Nydal, CEO of Sparebanken Møre.

A strong housing market

The housing market in Møre og Romsdal is performing well, and prices have risen sharply in 2026. However, compared with other parts of the country, prices remain moderate and well below the national average.

"Residential mortgage demand remains strong despite the rate hike, and the number of customers asking for interest-only periods or payment relief remains low. At the same time, we're monitoring developments closely and prepared for the fact that our customers' situations could change," says Nydal.

Stable expenses and low losses

Expenses remain stable and largely unchanged from last year, and losses are low. Bankruptcy figures for Møre og Romsdal have generally mirrored national trends, and the number of bankruptcies is on a downwards trend. Recognised losses amounted to NOK 11 million for the third quarter, compared with NOK 24 million for the same quarter of 2025.

"Expenses were on a par with previous quarters. The fact that we can generate growth without increasing our cost base tells us that we can operate a more efficient bank. Furthermore, we can also see that losses are stable and low," says Nydal.

Good levels of activity in our region, Nordvestlandet

The uncertainty in the global economy is considerable, but the Norwegian economy has so far proven resilient. Activity in Nordvestlandet remains strong, particularly in certain sectors of industry and the maritime sector. At the same time, higher interest rates mean that the market conditions for industries such as construction and civil engineering remain challenging. Nonetheless, overall, our region is expected to see a good level of activity going forward.

Key figures – Q3 2026

- Net interest income: NOK 505 million/1.80 per cent (NOK 515 million/1.88 per cent)
- Profit before loss: NOK 354 million (NOK 362 million)
- Profit after tax: NOK 262 million (NOK 258 million)
- Return on equity: 12.0 per cent (12.2 per cent)
- Cost income ratio: 41.5 per cent (40.7 per cent)
- Earnings per equity certificate (Group): NOK 2.44 (NOK 2.40)

Comparable figures for Q3 2025 in brackets.

Key figures as at the end of Q3 2026

- Net interest income: NOK 1,457 million/1.76 per cent (NOK 1,503 million/1.88 per cent)
- Profit before loss: NOK 1,012 million (NOK 1,028 million)
- Profit after tax: NOK 748 million (NOK 733 million)
- Return on equity: 11.6 per cent (11.7 per cent)
- Cost income ratio: 42.6 per cent (42.2 per cent)
- Earnings per equity certificate (Group): NOK 6.95 (NOK 6.79)
- CET1 capital ratio: 17.7 per cent (18.7 per cent)
- Lending growth in the past 12 months: 6.7 per cent (3.7 per cent)
- Deposit growth in the past 12 months: 1.0 per cent (6.8 per cent)

Comparable figures as at the end of Q3 2025 in brackets.

Contacts

- Trond Lars Nydal, CEO, Mobile: +47 951 79 977
- Kristian Tafjord, CFO, Mobile: +47 408 51 095
- Trine Kvalheim, Chief Information Officer, Mobile: +47 454 65 680