



StrongPoint

Q3 and YTD 2026

Financial report and status



CEO's Perspective

In our third quarter of 2026 we grew our revenues with a healthy 14% to 364 MNOK. Recurring revenue declined by 4% to 365 MNOK p.a. on a twelve month basis, principally driven by the absence of earlier recurring revenue contribution from our former Electronic Shelf Label (ESL) partner. Gross profit was up 6 MNOK to 150 MNOK. EBITDA for the quarter ended at 18 MNOK, up 4 MNOK compared to same quarter last year.



Jacob Tveraabak
CEO of StrongPoint

Topline increased by 14% in the quarter to 364 MNOK. The increase is driven by strong performance in all StrongPoint's markets. Nordics grew its revenues by 20% to 139 MNOK, despite a significant ~13 MNOK loss of ESL revenue from our previous ESL partner in the quarter vs. last year. International grew its revenue by 11%, mainly driven by an 11 MNOK (or 9%) growth in the UK and a 9 MNOK (or 58%) increase in Spain.

Recurring revenue on a 12-month rolling basis declined 4% to 365 MNOK. The decline is primarily due to our termination of the partnership agreement with our former ESL partner, which came into full effect at the start of 2026. As communicated previously, we are focusing on building a recurring revenue base with our new partner Vusion. Whereas it will take time to build a recurring revenue stream with Vusion, we are confident that the potential is significantly larger than ever before. In addition to the absence of recurring revenue from our former ESL partner, the decline in recurring revenue is also due to the temporary reduction in volume commitment from Sainsbury's as the rollout of our Order Picking solution is taking longer than originally planned.

Our EBITDA for Q3 was 18 MNOK, a 4 MNOK improvement vs. the same quarter last year. Considering the loss of ESL revenue from our previous partner vs. last year and additional investments in the UK organization, this is a solid performance.

In the quarter we issued very exciting news with regards to our e-commerce solution as well as with AutoStore. Firstly, we were very proud to announce our first US grocery retailer as a customer of our Order Picking solution: Meijer, a major regional grocery retail chain in the US, covering six states in the Midwest. It is a highly reputable and respected grocery retail chain, running more than 500 grocery supercenters and grocery stores with a USD 22 billion turnover, and a mature grocery e-commerce business. We consider Meijer's selection of StrongPoint's Order Picking solution for its

in-store order fulfilment a major breakthrough in the US market. Secondly, we continue to land AutoStore deals, the Norwegian online fashion retailer Villoid announced they had chosen StrongPoint to build the world's largest Pio AutoStore for its e-commerce fulfilment.

Our strong topline growth follows a solid performance by our entire organization to sell, plan and deliver mature solutions to our customers. This achievement is incredibly strong considering the loss of the financial contributions from our previous ESL partner, which will continue to impact us for comparative reasons throughout the year. In parallel, with continued investments, we are making progress in building new customer relations in international markets and rejuvenating our product and solutions portfolio whilst capitalizing on mature products and solutions.

Whereas we deliver a solid quarter, our path to sustained and robust profitability will have its ups and downs, not least in the short-term. Hence, we will continue to drive internal efficiency and right-sizing our cost base. Furthermore, the increased awareness and trust we have with customers in our key markets makes me proud and certain of our strategic direction. For the medium and long term, the general expectation for retailers to invest more in technology in the future is positive for us. And with sustained interest in our diverse solution portfolio, I am positive about the long-term success of StrongPoint.

Lastly, I would like to thank our shareholders, partners and employees for their continued support and dedication. We are on a journey to further build and strengthen customer relationships through our grocery retail expertise and product leadership in grocery e-commerce. In short, we make grocery retailers more efficient and sustainable.

Highlights

Financial performance 3rd quarter

- Third quarter revenue of 364 MNOK (320) and YTD revenue of 1,049 MNOK (1,017), an increase of 14% in Q3 and an increase of 3% YTD.
- Recurring revenue (rolling 12 months) of 365 MNOK (380), decreased by 4%.
- EBITDA for the quarter was 18 MNOK (14), with EBITDA margin of 4.8% (4.3%). YTD the EBITDA ended at 32 MNOK (31).
- Cash flow from operations was -19 MNOK (23) for the quarter and 21 MNOK (52) YTD.

Customer success

- American Grocery Retailer Meijer Inc chose StrongPoint for E-Commerce Order Picking.
- Norwegian e-commerce retailer VILLOID selected StrongPoint to build the largest Pio by AutoStore automation facility in the world.
- Continued Nordic sales of cash management solutions reflect the enduring role of cash in essential services.

Outlook and long-term ambitions

- Started to implement the previously identified cost improvement initiatives to increase EBITDA, including optimized administration and IT cost, improved productivity in support and development organizations.
- Focus on delivering successful implementation of signed E-commerce Order Picking agreements to realize projected recurring revenue.
- We continue to maintain our long-term ambitions of healthy revenue growth and an EBITDA margin of >10 %.

Key figures

MNOK	Q3 2026	Q3 2025	YTD 2026	YTD 2025	Year 2025
Revenue	364	320	1 049	1 017	1 359
Recurring revenue rolling 12 months	365	380	365	380	385
EBITDA	18	14	32	31	26
EBITDA margin	4.8%	4.3%	3.1%	3.1%	1.9%
EBITDA excluding option cost	18	14	34	34	30
Operating profit (EBIT)	8	3	1	-	-17
Ordinary profit before tax (EBT)	-3	18	-25	2	-15
Cash flow from operational activities	-19	23	21	52	54
Disposable funds	66	112	66	112	99
Earnings per share (NOK)	-0.05	0.38	-0.43	0.13	-0.11

StrongPoint Group

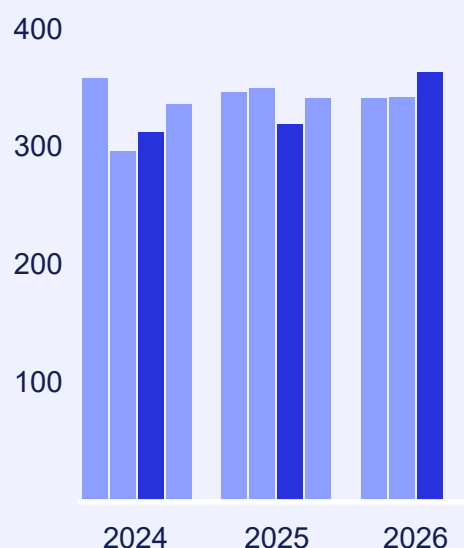
StrongPoint is a technology company specialising in grocery retail. Our software and hardware solutions help retailers improve efficiency across in-store and e-commerce operations.

Revenue	Q3		YTD		Year
MNOK	2026	2025	2026	2025	2025
Nordics	139.2	116.0	397.3	445.7	581.4
International incl Product	224.9	203.5	651.4	570.8	777.5
ASA/Elim	-	-	-	-	-
Total	364.1	319.5	1,048.7	1,016.6	1,358.9

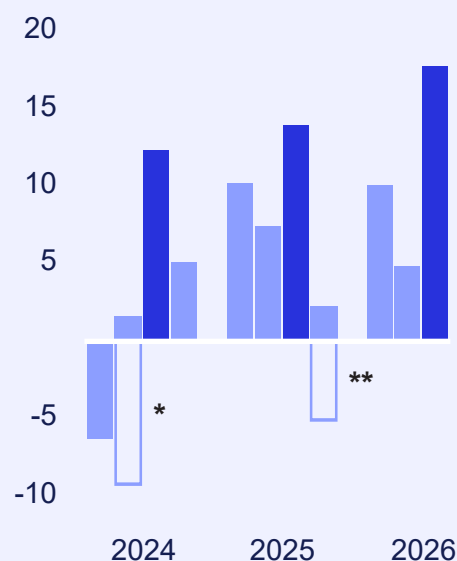
EBITDA	Q3		YTD		Year
MNOK	2026	2025	2026	2025	2025
Nordics	22.7	15.2	48.0	47.1	61.7
International incl Product	2.2	3.4	7.3	4.9	-1.6
ASA/Elim	-7.3	-4.8	-22.9	-20.6	-33.6
Total	17.6	13.8	32.4	31.4	26.5
Number of employees end of quarter	513	510	513	510	500
Average numbers of FTEs	495	498	494	498	497

StrongPoint Group

Operating revenue per quarter (MNOK)



EBITDA per quarter (MNOK)



* The Q2 2024 EBITDA was -9 MNOK, which included restructuring cost and severance pay of 10 MNOK. Excluding these costs, EBITDA was 1 MNOK.

** The Q4 2025 EBITDA was -5 MNOK, which included 7 MNOK in non-recurring M&A costs related to potential portfolio optimisation. One-off/ non-recurring costs below 5 MNOK have not been shown in the graph above. Historically, smaller non-recurring items have been absorbed.



Financial performance

As a large share of total revenue relates to projects and rollouts of multi-year contracts, revenue and profitability will continue to vary between the quarters. The key focus remains on generating profitable long-term growth.

Revenue overview

In Q3 2026, total revenue of 364 MNOK increased by 14% compared to the same quarter last year (320 MNOK). This includes a 20% growth in the Nordics and 11% increase in the International segment.

Nordics segment

The 20% revenue increase in the Nordics includes an increase of 16% and 22% in Norway and Sweden respectively, mainly due to growth in CashGuard, Vensafe and Scales & Packing sales across both countries. This was partly offset by lower Electronic Shelf Label (ESL) deliveries. Moreover, the switch from our former ESL partner to Vusion led to a reduction in service and license revenue of 13 MNOK in the quarter, year-on-year.

International segment

The International segment saw a revenue increase of 11%. This was mainly due to an increase of 9% in the UK & Ireland driven by a substantial increase in AutoStore product revenue, offset by reductions in ESL and Shop Fitting installation volumes. Moreover, Spain increased by 58%, mainly from the sale of Vusion ESL hardware and the Baltics increased by 6%.

Recurring revenue

The Q3 2026 recurring revenue decreased by 4% compared to the same quarter last year. This is due to the reduction in Pricer ESL recurring revenue of 13 MNOK, as well as the temporary reduction in the Sainsbury's Order Picking volume commitment. These decreases were partly mitigated by 11% growth in service agreements.

Gross margin

During the quarter, the gross margin was 41% (45%), mainly due to lower margin AutoStore product sales, reduction in the Pricer ESL recurring revenue and temporary Order Picking volume reduction.

EBITDA

The EBITDA increased to 18 MNOK (4.8% margin) in Q3 2026 (14 MNOK, 4.3% margin), mainly due to increased revenue and gross profit, with stable costs in the same period.

Operating costs

Personnel costs were 89 MNOK in Q3 2026 compared to 87 MNOK the same quarter last year. This is due to a year-on-year salary increase and a net growth of three employees compared to Q3 2025. The net employee growth includes a reduction in most countries except for the UK & Ireland, where the strengthening of the team continues both within AutoStore as well as hiring temporary workers on installation works. Some of these hirings lead to a reduction in COGS and increase in personnel costs, but overall improving profitability. Other operating expenses remained stable at 43 MNOK (42 MNOK).

Overall, the annual salary increase in payroll costs has been mitigated by continued cost prudence. In the quarter, development costs of 4 MNOK were capitalized, of which 3 MNOK related to CashGuard Connect in Spain and 1 MNOK on TreeCommerce, the POS (Point of Sale) solution in the Baltics. As per the end of Q3 2026, the total capitalized development costs since the inception of CashGuard Connect and TreeCommerce were 96 MNOK and 16 MNOK, respectively.

Debt

As of end Q3 2026, the net interest-bearing debt was 103 MNOK, increasing by 46 MNOK compared to Q2 2026. This is mainly due to an increase in working capital and increased utilization of the factoring facility in the UK.

Customer success

US grocery retailer Meijer rolls out StrongPoint's Order Picking solution

US grocery retailer Meijer Inc. selected StrongPoint's SaaS-based Order Picking solution as its new provider for grocery e-commerce fulfilment. Meijer operates around 500 stores across six states. The rollout is StrongPoint's first large-scale deployment of its Order Picking solution in the US, the largest grocery retail market in the western world.

Chosen to build world's largest Pio by AutoStore automation warehouse

The Norwegian online fashion retailer VILLOID chose StrongPoint to build and design their new Pio from AutoStore automated facility. Once completed it will be the largest Pio in the world.

E-Commerce Order Picking Update

StrongPoint's Order Picking solution was originally developed in Sweden to help grocery retailers manage some of the world's highest in-store labour costs. We have since focused on scaling this SaaS-based solution internationally, as it is the world's most efficient solution for processing grocery e-commerce orders. It is now used by grocery retailers in the UK, Belgium, Spain, Portugal, Iceland and New Zealand, and will soon be used in the USA.

The UK's second-largest grocery retailer, Sainsbury's, selected StrongPoint's Order Picking solution in 2024. The solution is now live in a double-digit number of stores, with further stores recently added. The rollout is taking longer than initially expected as both parties work on additional functionality, but they remain focused on progressing towards a wider rollout.

In Q1 2026, the UK grocery retailer Iceland Foods agreed to trial StrongPoint's solution for all its online grocery orders, covering scheduled deliveries and quick-commerce orders. As part of the trial StrongPoint's Order Picking solution is live in over 80 stores to date.

In Q3 2026, we announced the US grocery retailer Meijer Inc. had selected StrongPoint as its new Order Picking provider. This is our first rollout of the solution in the US, extending our reach into the western world's largest grocery retail market.

CashGuard Connect update

CashGuard Connect is a proprietary, fully closed-loop cash management solution originally developed for a leading Spanish grocery retailer. Since inception, the original plan was to develop this project alongside a 40% partner. However, as this partner went into bankruptcy, StrongPoint has successfully concluded the legal proceedings around CashGuard Connect, in which the patents and the remaining 40% shares in the joint venture were acquired from the insolvency estate for 8 MNOK. StrongPoint now holds the exclusive, perpetual, global retail rights to CashGuard Connect's IP and 100% of the joint venture. This gives StrongPoint full control of the technology and its commercialization.

Commercial and technical progress continues. StrongPoint is preparing and delivering units for pilot testing with interested customers, including the pilot agreement signed in Q2 with a Spanish grocery retailer, and engagement with key leading grocery retailers remains active.

Outlook and long-term ambitions

We are cautiously optimistic about continued improvement in both EBITDA and recurring revenue in order to strengthen the core fundamentals and the long-term strategic direction of the company.

We are working across three areas to reduce costs and improve EBITDA over time.

First, we are reducing external costs, including spending on consultants, IT and other services that do not directly support customer operations.

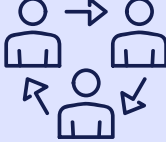
Second, we are aligning staffing with our commercial needs. We have already taken steps to right-size the organization and continue to manage vacancies carefully.

Third, we are looking to improve our core processes, including how we use AI. We expect these initiatives to deliver significant cost reductions over time, although some will involve additional costs in the short term.

Moreover, there is high focus on delivering successful implementation of signed E-commerce Order Picking agreements to realize projected recurring revenue.

With variations in project deliveries, fluctuations between the quarters are expected. We continue to maintain our long-term ambitions of healthy revenue growth and an EBITDA margin of >10 %.

StrongPoint at a glance

				
1.4Bn NOK annual revenue (LTM) *	365 MNOK recurring revenue (LTM) *	>80% of our business is grocery-related	~500 employees	Dev Team Proprietary SaaS solutions built in-house

* Last Twelve Months.

Our purpose

**We make
grocery
retailers
more
efficient
and
sustainable**



**Impact on
grocery
retailer**

Driving
efficiency
savings **+** Boosting
margins



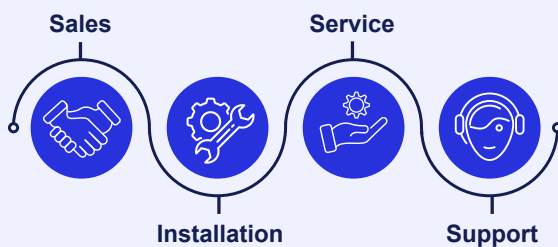
**Impact on
end
consumer**

Improving both
the in-store and
online experience
for shoppers

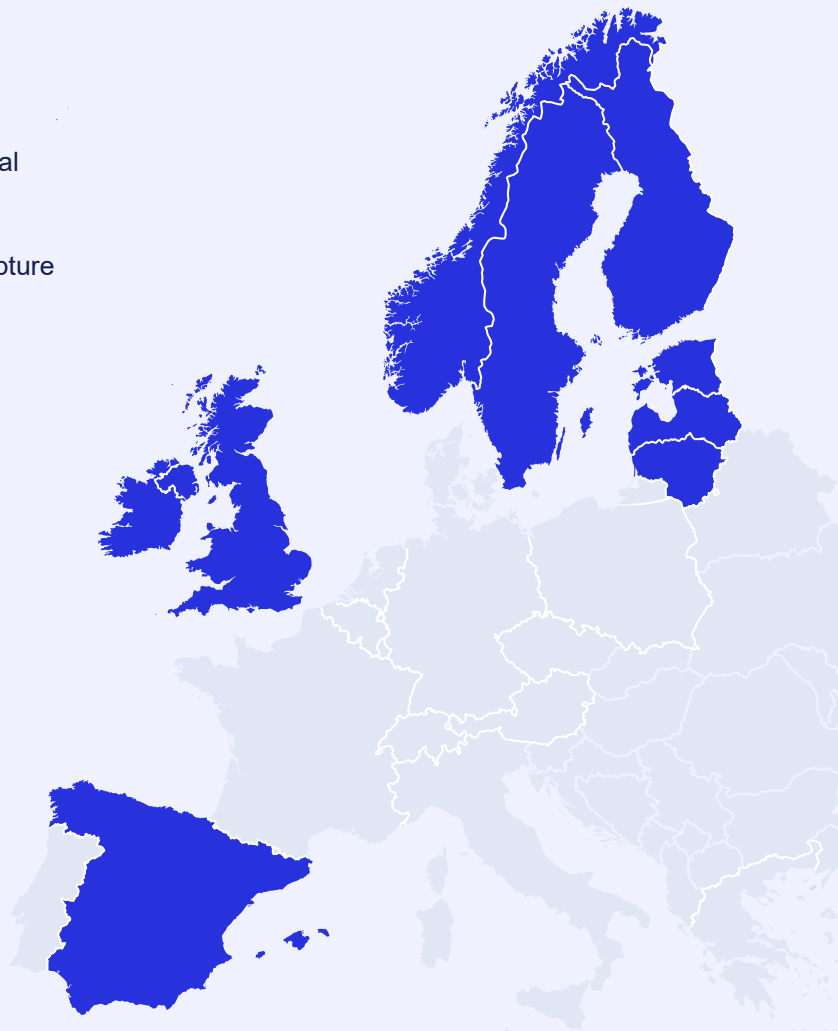


Where We Operate

- Direct operations in 9 core countries with full local support from sales to service.
- Managing the entire value chain allows us to capture more revenue and build deeper customer relationships.



In addition, StrongPoint supports grocery retailers in around 20 additional countries via a partner network.



Our Solutions: Solving Five Key Grocery Problems and Creating Opportunities

1	The cost of fulfilling online orders	End-to-end E-Commerce SaaS-based Order Picking Platform, Multiple Last Mile solutions and Automated Fulfillment with AutoStore.
2	The risk of theft and shrinkage	Vensafe Select & Collect and AI-Powered Self-Checkout Theft Detection.
3	The need to do more with fewer staff	AI-Powered Next Generational Self-Checkout, Self-Scanning solution and 'ShopFlow Logistics', a SaaS-based in-store task management solution.
4	The complexity of pricing and promotions	At shelf digital display solutions including Electronic Shelf Labels.
5	The operational burden of handling cash	Developing revolutionary new cash management solution, CashGuard Connect and already well-established CashGuard.

StrongPoint's Order Picking is our proprietary SaaS-based technology for grocery e-commerce fulfilment and is the world's most efficient in-store picking solution



Enables grocery retailers to process online orders significantly faster, reducing picking time and lowering costs.



Designed, developed and managed by StrongPoint.



Used by leading grocery retailers in Europe, including Sainsbury's, Carrefour and MC Sonae.



Sources of Revenue



Investing for future growth

Customer Intimacy Growth				Outside core markets
Nordics Growing through upselling and new partnerships.	Baltics Rolling out new point-of-sale systems.	UK & Ireland Investing in developing new relations with leading grocery retailers.	Spain Developing world-leading new cash management solution.	Rest of World Selling our world-class SaaS-based e-commerce Order Picking solution.

Nordics

The business segment Nordics currently consists of the operating business units in Norway, Sweden and Finland. The revenue may also include deliveries to other countries.

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
- Norway	61.3	52.9	162.1	184.4	241.9
- Sweden	75.3	61.6	220.6	254.2	323.9
- Finland	2.6	1.6	14.6	7.2	15.6
Total Revenue	139.2	116.0	397.3	445.7	581.4
EBITDA	22.7	15.2	48.0	47.1	61.7
- In %	16.3 %	13.1 %	12.1 %	10.6 %	10.6 %
EBT	20.8	13.1	40.7	39.9	52.0
- In %	14.9 %	11.3 %	10.3 %	9.0 %	8.9 %

Revenue

Revenue in Q3 2026 increased 20% compared to the same quarter last year, driven by an increase of 16% in Norway and 22% in Sweden. The increase was primarily driven by growth in CashGuard, Vensafe and Scales & Packing sales across Norway and Sweden. This was partly offset by lower ESL product sales following the completion of large rollouts in the previous year and the ongoing transition on ESLs from Pricer to Vusion which was effectuated in the second half of 2025, leading to a reduction in ESL recurring revenue.

EBITDA

EBITDA increased from 15 MNOK in the third quarter last year to 23 MNOK this year. The EBITDA margin was broadly 16%, reflecting a favorable product mix with increased sale of our own products, replacing sale of lower-margin ESL hardware last year.



Norway

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	30.3	20.6	74.7	88.4	111.6
Services	31.1	32.2	87.4	96.0	130.3
Revenue	61.3	52.9	162.1	184.4	241.9

Revenue in Q3 2026 increased by 16% to 61 MNOK compared to Q3 2025. Product revenue increased with 47%, driven by growth in CashGuard and Vensafe as part of the rollout to NorgesGruppen, as well as growth in Scales & Packing product sales. Service revenue declined by 4%, which includes a substantial growth in Vensafe installation revenue, offset by a reduction in ESL recurring revenue from Pricer, our previous ESL partner.

Sweden

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	36.1	23.2	102.5	134.4	161.9
Services	39.3	38.4	118.1	119.8	162.0
Revenue	75.3	61.6	220.6	254.2	323.9

Revenue in Q3 2026 increased by 22% to 75 MNOK compared to Q3 2025. Product revenue increased by 56%, due to the growth in Scales & Packing, CashGuard and

Vensafe. Service revenue was broadly stable, despite a reduction in ESL recurring revenue from Pricer, mitigated by the growth in service agreements from Scales & Packing deliveries.

Finland

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	1.3	0.8	7.1	4.9	11.8
Services	1.3	0.7	7.6	2.3	3.8
Revenue	2.6	1.6	14.6	7.2	15.6

Revenue in Q3 2026 increased by MNOK 1 to 2.6 MNOK compared to Q3 2025 due to sale of products such as VoCoVo and other installation work.

International incl. Product

The business segment International incl. Product consists of the operating business units in the Baltics, Spain and UK & Ireland, in addition to partner sales in the rest of Europe and rest of world. The ongoing development activities for own products have been allocated to this segment.

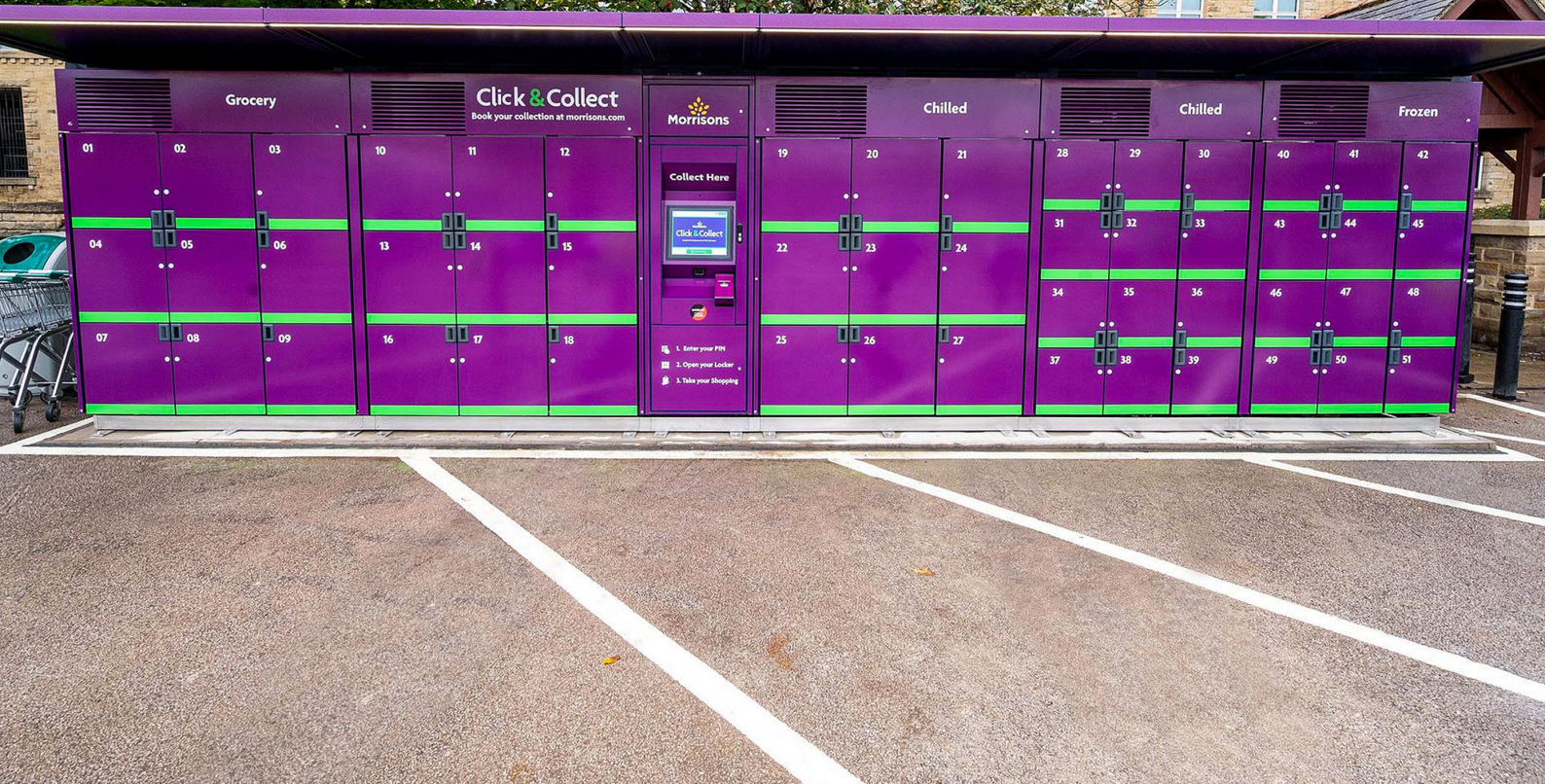
MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
- Baltics	67.2	63.6	207.0	228.0	313.0
- Spain	25.1	15.9	65.4	48.4	78.5
- UK & Ireland	123.7	113.0	354.4	261.9	344.8
- Rest of Europe & Partners	8.9	11.0	24.7	32.6	41.3
Total Revenue	224.9	203.5	651.4	570.8	777.5
EBITDA	2.2	3.4	7.3	4.9	-1.6
- In %	1.0 %	1.7 %	1.1 %	0.9 %	-0.2 %
EBT	-6.5	-5.8	-19.0	-23.0	-48.7
- In %	-2.9 %	-2.9 %	-2.9 %	-4.0 %	-6.3 %

Revenue

Revenue in Q3 2026 increased by 11% compared to the same quarter last year, driven by 58% growth in Spain due to Vusion ESL hardware sales. Moreover, the UK & Ireland and the Baltics increased by 9% and 6% respectively. The UK & Ireland had a substantial growth on AutoStore rollouts, partly offset by lower ESL and Shop Fitting volumes. The growth in the Baltics was driven by service revenue from Self-Checkout rollouts and POS/ERP implementation projects.

EBITDA

EBITDA decreased by 1 MNOK in Q3 2026, including lower profitability in the UK & Ireland due to continued strengthening of the team in the UK, lower margin AutoStore product sales, and the temporary reduction in the Sainsbury's Order Picking contract. These were partly offset by an improvement in the Baltics and cost reductions in the development team.



Baltics

	Q3		YTD		Year
MNOK	2026	2025	2026	2025	2025
Products	32.2	32.9	105.9	129.2	178.7
Services	35.1	30.7	101.1	98.8	134.3
Revenue	67.2	63.6	207.0	228.0	313.0

Revenue in Q3 2026 increased by 6% compared to the same quarter last year due to increased service revenue from Self-Checkout as a result of previous rollouts and POS/ERP projects.

Spain

	Q3		YTD		Year
MNOK	2026	2025	2026	2025	2025
Products	18.0	9.7	45.1	30.9	52.2
Services	7.1	6.2	20.3	17.5	26.2
Revenue	25.1	15.9	65.4	48.4	78.5

Revenue in Q3 2026 increased by 58% due to higher sales of Vusion ESL hardware.

UK & Ireland

	Q3		YTD		Year
MNOK	2026	2025	2026	2025	2025
Products	36.5	2.2	96.4	21.8	29.5
Services	87.1	110.8	258.0	240.1	315.3
Revenue	123.7	113.0	354.4	261.9	344.8

Revenue in Q3 2026 increased by 9% to 124 MNOK compared to 113 MNOK in Q3 2025. The Product revenue growth was driven entirely by AutoStore deliveries. Service revenue decreased by 21% due to lower Vusion ESL installation work, reduced Shop Fitting volume and a temporary reduction in the Sainsbury's Order Picking rollout project.

Rest of Europe & Partners

	Q3		YTD		Year
MNOK	2026	2025	2026	2025	2025
Products	4.3	8.8	15.5	27.2	36.0
Services	4.6	2.2	9.1	5.4	5.3
Revenue	8.9	11.0	24.7	32.6	41.3

Partners revenue mainly relates to the sale of CashGuard, Grocery Lockers and Order Picking outside of our core markets. Total revenue decreased by 19% due to lower sales of CashGuard and Grocery Lockers, however there was a substantial growth in service revenue. This relates to implementation work on the Order Picking contract with Meijer in the U.S.

Products and solutions

E-commerce logistics

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	43.1	11.4	117.6	47.1	60.4
Services	24.5	25.3	58.7	65.2	83.3
Revenue	67.6	36.8	176.3	112.2	143.8

Revenue in Q3 2026 increased by 84% compared to the same quarter last year mainly due to product deliveries on AutoStore projects in the UK.

In-store Productivity

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	33.1	21.0	82.6	140.6	185.1
Services	38.8	58.5	125.4	135.2	194.9
Revenue	71.9	79.5	208.0	275.8	380.1

Revenue in Q3 2026 decreased by 10% compared to the same quarter last year. The growth in product revenue mainly relates to an increase of 134% in Scales and Packing. The reduction in services mainly relates to the decrease in ESL recurring revenue from Pricer as part of the Vusion transition.

Payment Solutions

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	33.5	19.7	76.7	64.6	84.3
Services	31.4	31.1	96.9	92.9	125.4
Revenue	64.8	50.7	173.6	157.5	209.7

Revenue in Q3 2026 increased by 28% compared to the same quarter last year due. This includes a 91% growth in Norway driven by deliveries to NorgesGruppen as announced earlier this year, offset by reductions in International partner sales.

Check Out Efficiency

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	29.4	24.6	101.9	124.9	164.5
Services	25.9	16.6	64.7	49.6	66.8
Revenue	55.2	41.2	166.6	174.5	231.3

Revenue in Q3 2026 increased by 34% compared to the same quarter last year, driven by a 97% increase in Vensafe product sales, leading to solid growth of Vensafe installation services. The growth in services was also supported by higher volume within POS and ERP projects in the Baltics.

Shop Fitting

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	-	-	-	-	-
Services	56.3	64.6	170.8	153.6	194.6
Revenue	56.3	64.6	170.8	153.6	194.6

Revenue in Q3 2026 for the Shop Fitting segment decreased by 13% compared to the same quarter last year. The Shop Fitting segment relates entirely to the UK & Ireland.

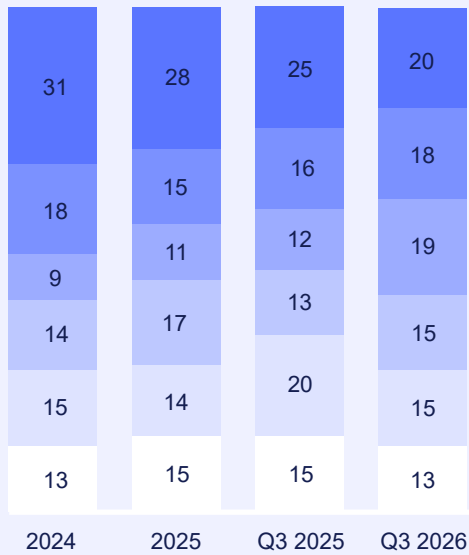
Other retail technology

MNOK	Q3		YTD		Year
	2026	2025	2026	2025	2025
Products	19.6	22.4	65.2	62.7	89.8
Services	28.7	24.3	88.2	80.2	109.7
Revenue	48.3	46.7	153.5	142.9	199.5

Other retail technology increased by 3% in Q3 2026 compared to the same quarter last year.

StrongPoint Group

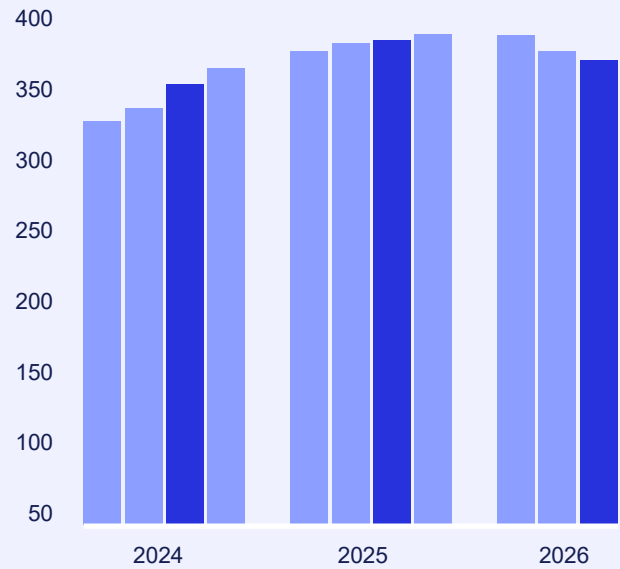
Relative share of revenue per segment (%)



Segments

- In-store Productivity
- Payment Solutions
- E-commerce logistics
- Check Out Efficiency
- Shop Fitting
- Other retail technology

Recurring revenue rolling twelve months (MNOK)



Recurring revenue consists of service and support agreements including spare parts, software license revenue and product rentals.

In Q3 2026, the rolling twelve months recurring revenue decreased by 4% compared to the same quarter last year. The Pricer ESL recurring revenue decreased by 34 MNOK (67%) year-on-year from 51 MNOK in Q3 2025 to 17 MNOK as per Q3 2026. Excluding this effect, the total rolling twelve months recurring revenue increased by 6%, driven by a 11% growth in service and support revenue. Moreover, the 6% underlying growth also includes the temporary reduction in the Sainsbury's volume commitment on Order Picking.

Key balance sheet items

Cash flow and equity

Cash flow from operational activities in the third quarter was -19 MNOK (23), driven by changes in working capital and other accruals. The Group's holding of own shares at the end of the third quarter amounted to 40,881, which represents 0.1 per cent of the outstanding shares. The Group has shareholder programs for the Board of Directors, the Group executive management and employees. 84,545 shares have been assigned in 2026 (74,136 in the year 2025). StrongPoint has a long-term incentive program for management and key employees. More information on the program can be found in note 6.

Net interest-bearing debt

The interest-bearing debt at the end of the quarter was 169 MNOK and mainly relates to two revolving credit facilities with Norion Bank for a total of 140 MNOK, which is classified as short-term interest-bearing liabilities. Moreover, in the UK, there is a working capital (factoring) financing arrangement in which any withdrawn amounts will be included as short-term net interest-bearing debt. Any utilization of the working capital financing arrangement in Norway and Sweden is non-recourse and thus not included in net interest-bearing debt.

Of leasing liabilities, the IFRS 16 rent obligations are extracted from interest-bearing debt, as these are not interest-bearing. The remaining leasing liabilities relate to service cars and company cars from leasing institutions and are thus included in the interest-bearing debt.

As of end Q3 2026, the net interest-bearing debt was 103 MNOK, an increase of 46 MNOK compared to Q2 2026. This is primarily due to an increase in working capital and an increase in factoring debt in the UK, where 16 MNOK was withdrawn at the end of Q3 2026 (zero in Q2 2026). In addition, there was a purchase of the 40% shares in the CashGuard Connect project and the IP related to this project from the insolvency estate of 8 MNOK during the quarter.

Disposable funds were 66 MNOK as of end of Q3 2026, comprising cash and cash equivalents.

With the financing arrangements from Norion Bank, there is a 30% equity covenant. As per 30 September, the equity ratio was 43%.

Earlier this year, the tax authorities in Spain initiated a tax review relating to the years 2020 to 2022. A conclusion is expected during Q4 2026.

KNOK	30.09.2026	30.09.2025	30.06.2026	31.12.2025
Long-term interest-bearing liabilities	1,219	101,311	1,264	100,000
Long-term lease liabilities	50,207	58,273	48,165	53,515
Short-term interest-bearing liabilities	154,927	42,318	140,289	45,101
Short-term lease liabilities	21,365	23,476	21,519	26,775
= Interest-bearing debt and leasing liabilities	227,717	225,377	211,238	225,391
Of which IFRS 16 rent liabilities not interest-bearing	-58,602	-68,486	-55,799	-65,962
= Interest-bearing debt	169,116	156,891	155,439	159,429
Cash and cash equivalents	-66,101	-111,966	-98,462	-98,530
= Net interest-bearing debt	103,014	44,925	56,977	60,899

Statement from the Board

The Board and group CEO have today considered and approved StrongPoint's financial statements for the third quarter and YTD 2026, including comparative consolidated figures for the third quarter and YTD 2025. This report has been prepared in accordance with IAS 34 on interim financial reporting as determined by the European Union, and with supplementary requirements pursuant to the Norwegian Securities Trading Act. The Board and CEO hereby declare, to the best of their knowledge, that the financial statements for the third quarter and YTD 2026 have been prepared in accordance with prevailing accounting principles and that the information in the financial statements gives a true and fair view of the assets, liabilities, financial position and profit of the group taken as a whole per 30 September 2026 and per 30 September 2025. To the best of their knowledge, the report gives a true and fair overview of important events during the accounting period and the impact of these events on the financial statements.

The Board of Directors of StrongPoint ASA Oslo, 27 October 2026

Trond K. Johannessen
Chairman

Ingeborg Molden Hegstad
Director

Pål Wibe
Director

Monica Aune
Director

Preben Rasch-Olsen
Director

Jacob Tveraabak
CEO

Consolidated income statement

KNOK	Q3 2026	Q3 2025	Chg. %	YTD 2026	YTD 2025	Chg. %	Year 2025
Operating revenue	364,144	319,526	14.0 %	1,048,749	1,016,559	3.2 %	1,358,909
Cost of goods sold	214,444	176,138	21.7 %	599,075	573,898	4.4 %	773,628
Personnel expenses	88,876	86,981	2.2 %	287,276	282,390	1.7 %	380,232
Share based compensation	388	610	-36.3 %	1,453	2,957	-50.9 %	3,727
Other operating expenses	42,849	41,963	2.1 %	128,564	125,932	2.1 %	174,861
Total operating expenses	346,557	305,692	13.4 %	1,016,369	985,176	3.2 %	1,332,448
EBITDA	17,587	13,835	27.1 %	32,380	31,383	3.2 %	26,461
Depreciation tangible assets	7,167	7,584	-5.5 %	22,920	22,542	1.7 %	31,031
Amortization intangible assets	2,850	3,042	-6.3 %	8,600	9,217	-6.7 %	12,217
EBIT	7,569	3,209	135.9 %	860	-376	328.4 %	-16,786
Interest expenses	5,319	4,862	9.4 %	14,777	15,092	-2.1 %	17,608
Other financial expenses/currency differences	4,973	-19,265	125.8 %	11,506	-17,279	166.6 %	-18,733
Profit from associated companies	183	95	92.4 %	268	225	19.1 %	342
EBT	-2,540	17,706	-114.3 %	-25,155	2,035	-1335.9 %	-15,319
Taxes	-187	629	-129.7 %	-6,013	-3,683	-63.3 %	-10,349
Profit after tax	-2,354	17,077	-113.8 %	-19,142	5,718	-434.7 %	-4,971
Earnings per share:							
Number of shares outstanding	44,888,352	44,888,352		44,888,352	44,888,352		44,888,352
Av. number of shares - own shares	44,840,443	44,738,293		44,809,654	44,714,407		44,731,132
Av. number of shares diluted- own shares	48,477,943	48,638,293		48,447,154	48,614,407		48,231,132
EPS	-0.05	0.38		-0.43	0.13		-0.11
Diluted EPS	-0.05	0.35		-0.40	0.12		-0.10
EBITDA per share	0.39	0.31		0.72	0.70		0.59
Diluted EBITDA per share	0.36	0.28		0.67	0.65		0.55
Total earnings:							
Profit/loss after tax	-2,354	17,077	-113.8 %	-19,142	5,718	-434.7 %	-4,971
Exchange differences on foreign operations	-22,401	-2,925	-665.8 %	-50,538	3,199	-1679.8 %	12,964
Total earnings	-24,755	14,152	-274.9 %	-69,680	8,917	-881.4 %	7,993
Of which							
Majority interest	-24,755	14,514	-270.6 %	-69,372	11,138	-722.8 %	11,964
Minority interest	-	-361		-308	-2,221		-3,971

Consolidated balance sheet

KNOK	30.09.2026	30.09.2025	30.06.2026	31.12.2025
ASSETS				
Intangible assets	170,121	163,655	166,537	172,420
Goodwill	167,152	182,038	175,598	186,534
Tangible assets	24,156	31,866	25,409	27,376
Right-of-use assets	73,232	81,749	71,344	81,950
Long-term investments	1,058	1,023	875	1,140
Other long-term receivables	953	891	1,005	1,086
Deferred tax assets	58,156	51,408	58,785	54,085
Non-current assets	494,829	512,629	499,554	524,590
Inventories	134,741	149,201	138,044	154,627
Accounts receivables	223,930	197,089	195,907	195,676
Prepaid expenses	13,151	23,638	21,001	15,706
Other receivables	16,679	10,754	21,530	18,988
Cash and cash equivalents	66,101	111,966	98,462	98,530
Current assets	454,602	492,647	474,944	483,527
TOTAL ASSETS	949,430	1,005,276	974,498	1,008,117
EQUITY AND LIABILITIES				
Share capital	27,831	27,831	27,831	27,831
Holding of own shares	-25	-89	-35	-78
Other equity	382,471	449,860	406,677	449,870
Total equity	410,276	477,602	434,472	477,623
Long-term interest-bearing liabilities	1,219	101,311	1,264	100,000
Long-term lease liabilities	50,207	58,273	48,165	53,515
Other long-term liabilities	916	738	885	805
Deferred tax liabilities	12,190	16,547	12,190	12,190
Total long-term liabilities	64,532	176,869	62,505	166,510
Short-term interest-bearing liabilities	154,927	42,318	140,289	45,101
Short-term lease liabilities	21,365	23,476	21,519	26,775
Accounts payable	144,601	115,188	160,436	124,283
Taxes payable	-6,530	-4,635	-5,391	561
Other short-term liabilities	160,260	174,459	160,667	167,264
Total short-term liabilities	474,623	350,805	477,520	363,983
TOTAL EQUITY AND LIABILITIES	949,430	1,005,276	974,498	1,008,117

Overview of changes in the equity

KNOK	Share capital	Holding of own shares	Other paid-in equity	Translation variances	Share Option Program	Other equity	Total Group	Minority interest	Total equity
Equity 31.12.2024	27,831	-121	351,262	81,919	19,998	-12,159	468,729	-3,526	465,203
Sale of own shares		43				651	694		694
Share Option Program					3,733		3,733		3,733
Profit this year after tax						-1,027	-1,027	-3,944	-4,971
Other comprehensive income and expenses ¹				12,991			12,991	-27	12,964
Equity 31.12.2025	27,831	-78	351,262	94,910	23,731	-12,535	485,120	-7,497	477,623
Sale of own shares		52				825	878		878
Share Option Program					1,455		1,455		1,455
Profit this year after tax						-18,503	-18,503	-639	-19,142
Other comprehensive income and expenses ¹				-50,869			-50,869	331	-50,538
Acquisition of non-controlling interest				241		-8,045	-7,805	7,805	-
Equity 30.09.2026	27,831	-25	351,262	44,282	25,186	-38,258	410,276	-	410,276

1) The balance sheet is converted with the closing rate at the balance sheet date, while the income statement is converted with the average monthly exchange rate. The net effect of the translation is recognized as translation differences in other comprehensive income and expenses.

Statement of cash flow

KNOK	Q3 2026	Q3 2025	YTD 2026	YTD 2025	Year 2025
Ordinary profit before tax	-2,540	17,706	-25,155	2,035	-15,319
Net interest	5,319	4,862	14,777	15,092	17,608
Tax paid	-1,197	-3,042	-7,114	-2,012	2,661
Share of profit, associated companies	-183	-95	-268	-225	-342
Ordinary depreciation	10,017	10,626	31,521	31,759	43,247
Profit / loss on sale of fixed assets	-8	-266	-78	-450	-574
Realized profit on financial instruments	-	-22,602	-	-22,602	-22,602
Change in inventories	-2,624	-9,769	6,298	25,249	23,114
Change in receivables	-35,326	7,378	-44,935	25,404	30,676
Change in accounts payable	-11,805	-5,677	29,525	-25,998	-19,512
Change in other accrued items	19,006	23,804	16,021	3,455	-5,407
Cash flow from operational activities	-19,341	22,925	20,592	51,706	53,548
Payments for fixed assets	-1,466	-2,852	-7,569	-10,028	-8,557
Payment for intangible assets	-12,432	-7,180	-20,357	-22,744	-32,555
Divestments in other companies	-	26,603	-	26,603	26,603
Payment from sale of fixed assets	36	234	166	540	706
Dividends received from associated companies	-	-	350	-	-
Interest received	330	329	1,073	806	12,884
Cash flow from investment activities	-13,532	17,134	-26,337	-4,823	-920
Purchase/sale of own shares	159	175	878	521	694
Change in short and long-term debt	8,578	-6,347	-5,877	-2,061	-8,790
Change in overdraft	-1,326	-613	-2,964	192	1,778
Interest paid	-5,649	-5,192	-15,850	-15,898	-30,492
Cash flow from financing activities	1,762	-11,976	-23,814	-17,247	-36,809
Net cash flow in the period	-31,112	28,083	-29,559	29,636	15,820
Cash and cash equivalents at the start of the period	98,462	84,198	98,530	82,490	82,490
Effect of foreign exchange rate fluctuations on foreign currency deposits	-1,247	-315	-2,870	-160	220
Cash and cash equivalents at the end of the period	66,101	111,966	66,101	111,966	98,530

Key figures

KNOK	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	YTD 2026	YTD 2025
Income statement							
Operating revenue	364,144	342,265	342,340	342,350	319,526	1,048,749	1,016,559
EBITDA	17,587	4,803	9,990	-4,921	13,835	32,380	31,383
EBITA	10,420	-3,231	2,272	-13,410	6,251	9,460	8,841
Operating profit EBIT	7,569	-6,053	-656	-16,410	3,209	860	-376
Ordinary profit before tax (EBT)	-2,540	-10,649	-11,965	-17,355	17,706	-25,155	2,035
Profit/loss after tax	-2,354	-8,315	-8,473	-10,689	17,077	-19,142	5,718
EBITDA-margin	4.8 %	1.4 %	2.9 %	-1.4 %	4.3 %	3.1 %	3.1 %
EBT-margin	-0.7 %	-3.1 %	-3.5 %	-5.1 %	5.5 %	-2.4 %	0.2 %
Balance sheet							
Non-current assets	494,829	499,554	499,605	524,590	512,629	494,829	512,629
Current assets	454,602	474,944	459,177	483,527	492,647	454,602	492,647
Total assets	949,430	974,498	958,783	1,008,117	1,005,276	949,430	1,005,276
Total equity	410,276	434,472	440,689	477,623	477,602	410,276	477,602
Total long-term liabilities	64,532	62,505	164,671	166,510	176,869	64,532	176,869
Total short-term liabilities	474,623	477,520	353,423	363,983	350,805	474,623	350,805
Working capital	214,070	173,516	221,357	226,019	231,101	214,070	231,101
Equity ratio	43.2 %	44.6 %	46.0 %	47.4 %	47.5 %	43.2 %	47.5 %
Liquidity ratio	95.8 %	99.5 %	129.9 %	132.8 %	140.4 %	95.8 %	140.4 %
Net interest-bearing debt	103,014	56,977	91,178	60,899	44,925	103,014	44,925
Net leverage multiples	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
Cash Flow							
Cash flow from operational activities	-19,341	48,933	-8,999	1,842	22,925	20,592	51,706
Net change in liquid assets	-31,112	30,633	-29,080	-13,816	28,083	-29,559	29,636
Share information							
Number of shares	44,888,352	44,888,352	44,888,352	44,888,352	44,888,352	44,888,352	44,888,352
Weighted average shares outstanding	44,840,443	44,814,603	44,773,177	44,757,210	44,738,293	44,809,654	44,714,407
EBT per shares	-0.06	-0.24	-0.27	-0.39	0.40	-0.56	0.05
Earnings per share	-0.05	-0.19	-0.19	-0.24	0.38	-0.43	0.13
Earnings per share, excl. M&A amortization	0.01	-0.12	-0.12	-0.17	0.45	-0.24	0.33
Equity per share	9.15	9.69	9.84	10.67	10.68	9.16	10.68
Dividend per share							
Employees							
Number of employees (end of period)	513	509	501	500	510	513	510
Average number of employees	506	506	501	505	509	504	506
Average number of FTE's	495	496	493	494	498	494	498
IFRS 16 effects							
Reduced OPEX	6,259	6,925	6,775	6,531	6,723	19,959	20,314
Increased depreciation	5,383	6,044	5,804	6,290	5,653	17,230	16,972
Increased interest expenses	876	882	971	241	1,069	2,729	3,343
EBT	-	-	-	-	-	-	-
Cash flow from operational activities	6,259	6,925	6,775	6,531	6,723	19,959	20,314
Cash flow from financing activities	-6,259	-6,925	-6,775	-6,531	-6,723	-19,959	-20,314

Note 1 Confirmation of reporting framework

The condensed and consolidated quarterly financial statements are prepared in accordance with IAS 34 Interim Financial Reporting. The quarterly financial statements do not contain all the information required in an annual financial statement and should be read in connection with the Group financial statements for 2025.

Note 2 Key accounting principles

The accounting principles for the report are described in note 2 in the annual financial statements for 2025. The Group financial statements for 2025 were prepared in accordance with the IFRS principles and interpretations thereof, as defined by the EU, as well as other disclosure requirements pursuant to the Norwegian Accounting Act and the Oslo Stock Exchange regulations and rules applicable as at 31.12.2025. The quarterly report and the interim financial statements have not been revised by auditor.

Note 3 Segment information

Reporting segments

MNOK	Q3 2026			Q3 2025			YTD 2026			YTD 2025			Year 2025		
	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT
Nordics	139.2	22.7	20.8	116.0	15.2	13.1	397.3	48.0	40.7	445.7	47.1	39.9	581.4	61.7	52.0
International incl Product	224.9	2.2	-6.5	203.5	3.4	-5.8	651.4	7.3	-19.0	570.8	4.9	-23.0	777.5	-1.6	-48.7
ASA/Elim	-	-7.3	-16.8	-	-4.8	10.4	-	-22.9	-46.9	-	-20.6	-14.9	-	-33.6	-18.6
Total	364.1	17.6	-2.5	319.5	13.8	17.7	1,048.7	32.4	-25.2	1,016.6	31.4	2.0	1,358.9	26.5	-15.3

Operating revenue by products and services

MNOK	Q3 2026		Q3 2025		YTD 2026		YTD 2025		Year 2025	
	Products	Services *	Products	Services *	Products	Services *	Products	Services *	Products	Services *
Nordics	67.6	71.6	44.6	71.4	184.1	213.2	227.7	218.1	285.3	296.1
International incl Product	91.0	133.9	54.5	149.0	260.0	391.4	209.8	361.0	296.4	481.1
Elim / ASA	-	-	-	-	-	-	-	-	-	-
Total	158.6	205.5	99.1	220.4	444.1	604.6	437.5	579.1	581.7	777.2

* Services and licenses

Note 4 Related parties

No significant transactions between the Group and related parties had taken place per 30 September 2026.

Note 5 Top 20 shareholders per 30 September 2026

No.	Name	No. of shares	%
1	STRØMSTANGEN AS	3,933,092	8.76
2	MUEN INVEST AS	3,120,810	6.95
3	TOHATT AS	2,244,400	5.00
4	SOLE ACTIVE AS	2,221,717	4.95
5	JAKOB HATTELAND HOLDING AS	1,520,219	3.39
6	ZETTERBERG, GEORG (incl. fully owned companies)	1,370,000	3.05
7	NORDNET BANK AB	1,260,026	2.81
8	RING, JAN	1,244,374	2.77
9	AVANZA BANK AB	1,203,661	2.68
10	VERDADERO AS	793,994	1.77
11	JOHANSEN, STEIN	770,000	1.72
12	EVENSEN, TOR COLKA	735,500	1.64
13	SØLVIS HOLDING AS	700,000	1.56
14	WAALER AS	650,000	1.45
15	EJA HOLDING AS	600,000	1.34
16	GRUNNFJELLET AS	600,000	1.34
17	AUSTRÅTT, KURT ODDVAR	585,100	1.30
18	MP PENSJON PK	561,402	1.25
19	NORTH SEA GROUP AS	550,000	1.23
20	ALS KINGFISHER LIMITED	506,156	1.13
Sum 20 largest shareholders		25,170,451	56.07
Sum 1 899 other shareholders		19,717,901	43.93
Sum all 1 919 shareholders		44,888,352	100.00

Note 6 Share option program

Total costs and Social Security Provisions	2020-2025	2026	Total
Total IFRS cost	26 083	1 455	27 538
Total Social security provisions	4	-2	2

Granted instruments:

Activity	Number of instruments
Outstanding OB (01.01.2026)	3,500,000
Granted	1,345,000
Expired	-450,000
Terminated	-757,500
Outstanding CB (30.09.2026)	3,637,500
Vested CB	1,946,250

Method of valuation:

The fair value of share options granted is estimated at the date of grant using the Black-Scholes-Merton Option Pricing Model. The model uses the following parameters; the exercise price, the life of the option, the current price of the underlying shares, the expected volatility of the share price, the dividends expected on the shares, and the risk-free interest rate for the life of the option.

Vesting requirements:

The vesting of the options is dependent on the participant still being employed at StrongPoint at the time of the vesting.

Method of settlement:

All StrongPoint ASA options are intended to be settled in equity but can be fulfilled through a cash-out settlement at the Boards' discretion.

Vesting period

The options will vest over three years, with $\frac{1}{4}$ vesting after one year, $\frac{1}{4}$ after two years, and the remaining $\frac{2}{4}$ after three years. The split in vesting underpins the retention ambition of the program. Any non-exercised options expire five years after grant.

Definitions

Working capital	Inventories + accounts receivables – accounts payable
Equity per share	Book value equity / number of shares
Operating revenue	Sales revenue
EBITDA	Operating profit + depreciation fixed assets and intangible assets
EBITA	Operating profit + amortization of intangible assets
EBIT	Operating profit
EBITDA-margin	EBITDA / operating revenue
EBT	Profit before tax
EBT-margin	EBT / operating revenue
Equity ratio	Book value equity / total assets
Liquidity ratio	Current assets / short-term debt
Earnings per share	Profit after tax / number of shares
Diluted	Number of shares minus own shares plus shares granted in share option program
Earnings per share adjusted	Profit after tax + amortization of intangible assets / number of shares
Net leverage multiple	Net Interest-Bearing Debt including IFRS 16 / 12 months rolling EBITDA
Net change in liquid assets	The total changes in cash flow from operational activities, investment activities and financing activities
Minority interest	The minority part of the net profit /equity in companies where StrongPoint owns between 50,1% and 99% of the shares.



StrongPoint

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