

26 October 2026

AJAX RESOURCES PLC

("Ajax" or the "Company")

Issue of Shares to Suppliers and Directors

Appointment of Broker and Issue of Broker Warrants

Ajax Resources Plc (**AQSE: AJAX; OSE: AJAXR**) announces that it has agreed to issue a total of 937,019 ordinary shares of 1 pence each ("**Ordinary Shares**") to two suppliers in settlement of invoices (the "**New Shares**").

The first is for 516,081 Ordinary Shares in settlement of £41,286.48 owing, at an issue price of 8 pence per Ordinary Share (equivalent to approximately NOK 1.00). The second is for 420,938 Ordinary Shares in settlement of US\$45,000 owing, equivalent to £33,675.08 at current exchange rates, at an issue price of 8 pence per Ordinary Share (equivalent to approximately NOK 1.00).

In addition, Michael Hutchinson and Richard Heywood, Directors of the Company, will be issued with a total of 304,887 Ordinary Shares in settlement of their accrued director fees from 1 January to 30 September 2026 (the "**Director Shares**"). The Director Shares will be issued at a price calculated on the volume-weighted average price over the period, being 7.99p for the first quarter, 6.28p for the second quarter and 4.91p for the third quarter, in accordance with the Company's published remuneration policy. The Director Shares represent £11,250 owing to Mr Hutchinson and £7,500 owing to Mr Heywood. Further details can be viewed below.

Admission, Total Voting Rights and Holdings in the Company

Application will be made for the New Shares and the Director Shares to be admitted to trading on the Aquis Growth Market, with Admission expected to become effective on or around 30 October 2026.

On Admission, the Company will have 150,565,198 Ordinary Shares in issue, each with one voting right. The Company does not hold any shares in treasury and therefore the total number of voting rights in the Company is 150,565,198. This figure should be used by shareholders from Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules and sections 3.10 and 3.11.5(3) of Part II of the Euronext Growth Oslo Rule Book.

On Admission, Mr Hutchinson will have a total interest in 4,930,432 Ordinary Shares, equivalent to 3.27% of the issued Ordinary Shares.

On Admission, Mr Heywood will have a total interest in 3,011,908 Ordinary Shares, equivalent to 2.00% of the issued Ordinary Shares.

Appointment of Corporate Broker

The Company is pleased to announce the appointment of Temeraire Partners as its corporate broker.

Broker Warrants

The Company has issued 1,390,411 warrants to Temeraire Partners, each entitling the holder to subscribe for one new Ordinary Share at an exercise price of 8 pence per Ordinary Share. The warrants are exercisable for a period of two years from the date of issue.

For further information:

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Allenby Capital Limited (Aquis Corporate Adviser) Nick Harriss / Nick Athanas	Tel: + 44 (0) 203 328 5656 n.harriss@allenbycapital.com
Temeraire Partners (Corporate Broker) Adam Wilson/ Chloe Finamore	adam@temerairepartners.com chloe@temerairepartners.com
Bowsprit Partners (Euronext Growth Oslo Adviser) John Treacy / Francesco Cicconi	Tel: +44 (0) 203 883 4430

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Michael Hutchinson		
2	Reason for the notification			
a)	Position/status	PDMR (Non-Executive Chairman)		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ajax Resources PLC		
b)	LEI	213800JBHG3W43VMYU13		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p GB00BLNBD412		
b)	Nature of the transaction	Settlement of director fee		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		7.99p	46,917	
		6.28p	59,715	
		4.91p	76,300	

d)	Aggregated information - Aggregated volume - Price	182,932 6.15p
e)	Date of the transaction	26 October 2026
f)	Place of the transaction	N/A
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Heywood
2	Reason for the notification	
a)	Position/status	PDMR (Director)
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Ajax Resources PLC
b)	LEI	213800JBHG3W43VMYU13

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p GB00BLNBD412	
b)	Nature of the transaction	Settlement of director fee	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		7.99p	31,278
		6.28p	39,810
		4.91p	50,867
d)	Aggregated information - Aggregated volume - Price	121,955 6.15p	
e)	Date of the transaction	26 October 2026	
f)	Place of the transaction	N/A	

About Ajax Resources Plc

Ajax Resources Plc is a UK natural resources investment company listed on the Aquis Stock Exchange (AQSE: AJAX) and admitted to trading on Euronext Growth Oslo (OSE: AJAXR). The Company was previously listed on the FCA Official List of the Main Market of the London Stock Exchange as a special purpose acquisition company (SPAC) before transitioning to its current strategy as an operational natural resources investment vehicle.

Ajax is focused on identifying, acquiring and advancing assets containing copper, gold, silver, zinc, uranium and lead—commodities supported by strong long-term demand fundamentals. The

Company's strategy centres on acquiring and developing assets with historical production, significant untapped or latent potential, and substantial exploration upside, typically secured on highly advantageous terms. Ajax aims to progress these assets through development and into production, with the objective of generating revenue and long-term shareholder value.

Ajax is also a strategic shareholder in Reveille Resources Plc (AQSE: REV), a UK-listed uranium exploration company focused on Italy. Reveille is chaired by the Hon. Michael R. Pompeo, former Director of the Central Intelligence Agency and U.S. Secretary of State. The Company is advancing exploration licence applications covering Novazza and Val Vedello, Italy's largest historical uranium deposits, with the aim of redefining their potential.