

Q3
26



REPORT FOR THE THIRD QUARTER **2026**

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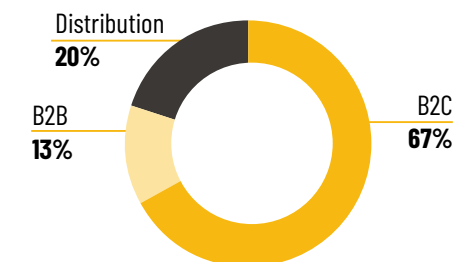
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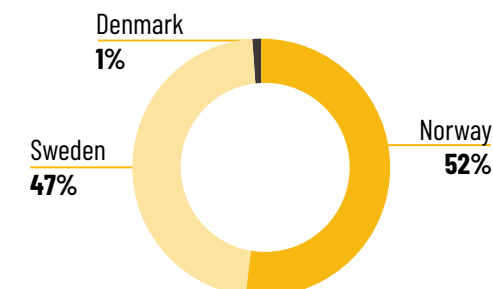
- ▶ Revenue of NOK 3 642 million, representing a YoY decline of 5.2 per cent (-1.7 per cent in constant currency), reflecting negative phasing and continued headwinds in gaming.
- ▶ Gross profit of NOK 486 million (-5.4 per cent in constant currency) on the back of a margin decline of 0.6 pp, mainly due to challenges in components and gaming.
- ▶ Cost reduction of NOK 36 million and a 0.2 pp improvement in the operating cost ratio YoY enabled by effective cost management and FX effects.
- ▶ EBIT adj. of negative NOK 9 million, a decline of NOK 12 million year-over-year driven by headwinds and phasing of sales, partly offset by cost reductions.
- ▶ Controlled inventory levels of NOK 1 967 million, reflecting a year-over-year reduction and continued inventory discipline.
- ▶ Financial position remains controlled, with continued deleveraging, solid liquidity reserve of NOK 1 027 million, and improved visibility from renewed financing facility.
- ▶ Actions in progress to mitigate market headwinds and support volumes and profitability, while advancing initiatives to unlock the group's long-term potential.



REVENUE PER SEGMENT



REVENUE PER COUNTRY



REVENUE PER CHANNEL



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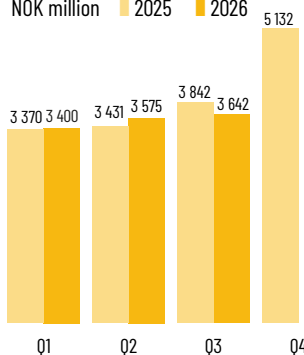
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Amounts in NOK million unless stated otherwise	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating revenue	3 642	3 842	10 617	10 643	15 775
Growth (%)	(5.2%)	2.3%	(0.2%)	2.1%	3.1%
Gross profit ¹	486	534	1 490	1 540	2 257
Gross margin (%) ¹	13.3%	13.9%	14.0%	14.5%	14.3%
Operating expenses (ex dep)(adj.) ¹	(398)	(430)	(1 212)	(1 292)	(1 804)
Depreciation and amortisation	(97)	(101)	(296)	(306)	(408)
Total operating expenses (adj.) ¹	(495)	(531)	(1 508)	(1 598)	(2 212)
Operating cost percentage ¹	(13.6%)	(13.8%)	(14.2%)	(15.0%)	(14.0%)
EBIT (adj.) ¹	(9)	3	(18)	(57)	44
EBIT margin (adj.) (%) ¹	(0.2%)	0.1%	(0.2%)	(0.5%)	0.3%
One-off costs	(12)	(14)	(23)	(61)	(62)
Impairment	-	-	-	-	(538)
EBIT	(20)	(10)	(41)	(118)	(556)
Net financials	(34)	(43)	(115)	(127)	(169)
Profit before tax	(54)	(53)	(156)	(246)	(725)
Profit for the period	(42)	(43)	(119)	(195)	(660)
Investments (capex)	33	25	98	96	130
Net interest bearing debt ¹	1 174	1 205	1 174	1 205	604
Operating free cash flow ¹	38	184	(479)	(230)	389

1) Alternative performance measures (APMs).

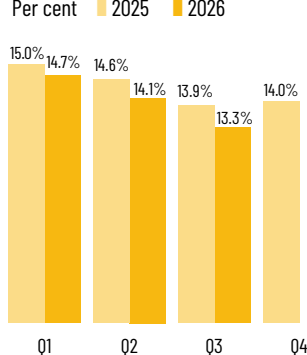
OPERATING REVENUE

NOK million 2025 2026



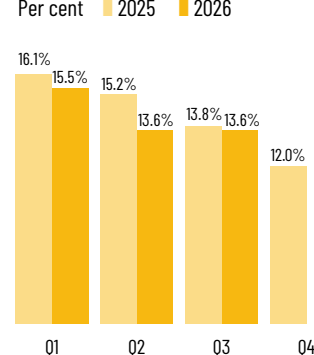
GROSS MARGIN

Per cent 2025 2026



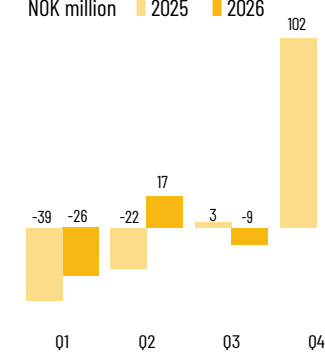
OPERATING COST

Per cent 2025 2026



EBIT (adj.)

NOK million 2025 2026



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| CEO COMMENTS

In the third quarter, the impact of elevated memory prices broadened beyond gaming-related categories, affecting both demand and product mix. While the broader consumer environment remained generally supportive, these market-specific headwinds continued to weigh on our core categories. In response, we actively pursued targeted sales initiatives, disciplined margin management and cost control. At the same time, we continued to advance our priorities for long-term competitiveness and profitability.

Demand weakness resulting from memory pricing continued to weigh on components and gaming in the quarter. As previously anticipated, these effects extended beyond the initially affected categories and are now impacting a broader range of related segments. At the same time, generally supportive market conditions, with healthy household finances across the Nordic region, continued to support overall consumer demand.

Sales efforts in other categories, combined with continued cost and margin discipline, helped mitigate the headwinds affecting our core categories. However, sales were held back by adverse phasing effects following strong seasonal sales in the previous period. In sum, volume shortfalls and margin pressure in components, compounded by negative phasing effects, overshadowed the progress in other categories and led to a year-over-year earnings decline.

While gaming and adjacent categories remain affected by the prolonged memory-related environment, we continue to strengthen our position in this segment. Strong customer response to recent gaming launches demonstrates the attractiveness of the category and confirms healthy underlying demand for compelling new products. We continue to pursue near-term actions to support sales and profitability while advancing strategic initiatives aimed at unlocking the group's long-term potential.

Strong preparations for peak season

Our most immediate priority is to execute a well-prepared peak season, supported by targeted campaign activities and active commercial management. The group is addressing category-specific headwinds by adapting and strengthening our commercial proposition across both established and growth categories. In parallel, our private label offering is being expanded into a broader range of categories. The group's efforts to drive sales are carefully balanced with continued cost control and margin protection.

Our approach to delivering a successful peak season is closely aligned with our longer-term strategic priorities. Looking into 2027 and beyond, we will reinforce and accelerate our actions to strengthen our position and performance.

Building a stronger, more profitable group

Our priorities going forward are centred on improving profitability by increasing our pace of execution, improving operational efficiency and maintaining a structurally lean cost base.

At the same time, we continue to leverage our scale advantages, broad product offering and fast delivery capabilities. Alongside ongoing efforts to optimise assortment, pricing and supplier partnerships, we are building a stronger execution-oriented culture with clearer priorities, greater accountability and better alignment across the organisation.

Komplett Group has some of the strongest brands in Nordic e-commerce. This year, Komplett.no celebrated its 30-year anniversary since introducing e-commerce to the Norwegian market in 1996. As pioneers in online retail, we will continue to shape the online electronics market as a leading player.

I firmly believe that Komplett Group is one of the most exciting companies in Scandinavia today. Our brands retain high customer loyalty, our cost base is more competitive, and our organisation is aligned around a clear strategic agenda. While there is still work to be done, I am encouraged by the progress we are making and confident that the actions we are taking today will contribute to a stronger and more profitable group in the years ahead.

Sincerely,
Vebjørn Torsetnes, President & CEO



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| QUARTERLY SUMMARY

Third quarter performance was impacted by ongoing memory-related market headwinds in core categories. In addition, sales during the summer months were affected by negative phasing effects, although the impact was partly mitigated by targeted sales initiatives. While the gross margin declined in affected categories, previous measures and ongoing cost discipline contributed to a further reduction in operating expenses. The group maintained a controlled financial position, with lower leverage year-over-year and a solid liquidity reserve.

Ongoing increases in memory chip prices continued to particularly influence purchasing behaviour and product mix in the gaming and components categories. Weaker demand in component-related categories more than offset positive revenue growth across other important categories, resulting in a revenue decline of 5.2 per cent in the quarter (-1.7 per cent in constant currency). The development was partly offset by sales growth in the B2B segment, while Distribution delivered stable revenues.

As in the first half-year, the components and gaming categories were also held back by a weaker product launch cycle than last year. Moreover, phasing of sales between June and July had an adverse impact on revenues in the third quarter, following unusually strong demand for seasonal products in the previous period. These effects were partly mitigated through assortment adjustments, improved offering, inventory positioning and margin management.

While core categories were negatively affected by memory pricing, improving household finances and favourable macroeconomic conditions continued to support overall consumer spending and contributed to positive underlying demand across key markets. Supported by a still generally favourable Nordic consumer environment, the group delivered revenue growth across important categories outside gaming.

The gross margin declined by 0.6 percentage points to 13.3 per cent. The reduction was concentrated in categories most exposed to higher memory costs, reflecting margin pressure partly driven by inventory imbalances and pricing behaviour across industry players. The margin was further influenced by product mix effects within the affected categories. The rest of the portfolio delivered broadly stable to positive margins, resulting in stable underlying margin development outside components and gaming.

Cost and restructuring initiatives contributed to further reductions in operating expenses across the group, supported by disciplined cost management and currency effects. Together, these factors more than offset the impact of inflation and growth investments, resulting in an operating cost percentage of 13.6 per cent, down from 13.8 per cent in Q3-25. Cost discipline remains a key priority, and the company retains flexibility to implement further tactical measures if market conditions require it.

EBIT adj. was negative NOK 9 million, compared with positive NOK 3 million in the corresponding period of 2025, as the reduction in gross profit more than offset the lower cost base.

Continued emphasis on inventory composition and stock rotation resulted in a healthy inventory profile. Inventory levels remained well controlled, reflecting a reduction from the prior-year period,

and a stable development from the previous quarter, despite selective inventory positioning and precautionary buying of components. Active inventory management contributed to improving net working capital levels.

The group's financial position remained controlled during the quarter. At the end of September, the group's leverage ratio (NIBD / LTM EBITDA, adjusted for certain exceptional items) was 2.4x, reflecting an improvement from 3.0x in the same period last year. Adjusted net interest-bearing debt remained well within the group's financing framework, with available liquidity facilities providing continued financial flexibility and ability to navigate an uncertain market environment. Following quarter-end, the group extended its revolving credit facility, providing visibility through 2030, while allowing more headroom in the covenant trajectory for 2027.

Komplett Group continues to actively adapt and strengthen the commercial proposition across both established and growth categories, supported by select campaign activities through the coming peak season. Growth initiatives are carefully balanced with disciplined pricing, margin and cost management to protect profitability. Supported by strong brands, high customer satisfaction and a scalable Nordic platform, the group is well positioned to navigate evolving market conditions and build a more efficient, profitable and resilient business for the future.

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FINANCIAL REVIEW

PROFIT AND LOSS

Total operating revenues decreased by 5.2 per cent in the third quarter of 2026, from NOK 3 842 million to NOK 3 642 million (-1.7 per cent in constant currency). While the overall macroeconomic conditions remained generally supportive, the impact of higher memory prices extended into a broader set of categories related to components and gaming. In addition, sales were held back by weaker innovation cycles and negative phasing of sales following strong seasonal product sales across both the Norwegian and Swedish operations in the previous quarter.

Cost of goods sold was NOK 3 156 million in the third quarter, representing a 4.6 per cent decrease from NOK 3 308 million in the same period last year (-1.1 per cent in constant currency) on the back of lower sales. The group continues to focus on negotiating improved commercial terms while managing temporary impacts from higher freight costs and the pass-through of memory-driven price increases.

Gross profit was NOK 486 million in the third quarter, representing a decline of 9.0 per cent from NOK 534 million last year (-5.4 per cent in constant currency). The gross margin reached 13.3 per cent, reflecting a 0.6 pp decline from 13.9 per cent in the third quarter of 2025. The year-over-year development was impacted by margin pressure in the components and gaming categories, as well as changes in product and segment mix.

Operating expenses (excluding one-off costs, depreciation and amortisation) totalled NOK 398 million in the third quarter, representing a decrease of NOK 32 million from NOK 430 million in the same period of 2025 (-3.2 per cent in constant currency). Favourable currency translation effects complemented cost reduction measures as well as continued disciplined cost management as drivers of the cost decline.

Depreciation and amortisation accounted for NOK 97 million in the third quarter, of which NOK 12 million were related to the amortisation of acquired customer value as part of the earlier NetOnNet transaction. In the same period last year, depreciation and amortisation expenses totalled NOK 101 million. The year-over-year reduction mainly reflects lower depreciations on right of use assets.

EBIT adj. amounted to negative NOK 9 million in the third quarter of 2026, representing a reduction of NOK 12 million compared with NOK 3 million in the same period of 2025. The decline was primarily driven by headwinds and negative phasing of sales, which more than offset improvements in other categories and the impact from reduced operating expenses. This resulted in an EBIT adj. margin of negative 0.2 per cent in the third quarter, representing a reduction from 0.1 per cent in the same quarter of last year.

One-off costs totalled NOK 12 million in the quarter, reflecting severance and other related expenses. This compares with NOK 14 million in the third quarter of 2025, which mainly related to restructuring initiatives and warehouse consolidation in Sweden.

The operating result (EBIT) for the third quarter amounted to negative NOK 20 million, compared with a loss of NOK 10 million in the same period of 2025.

Net financial expenses in the third quarter totalled NOK 34 million, compared with NOK 43 million in the same period last year. Interest on the group's credit facilities was the main component of the financial expenses, and the year-over-year decrease is primarily due to currency movements and periodic effects.

Tax income for the period was NOK 13 million, compared with a tax income of NOK 11 million in the same period last year. The change in tax income primarily reflects developments in underlying performance in the period.

Profit for the period ended at negative NOK 42 million, compared with a loss of NOK 43 million in the same period last year.



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FINANCIAL POSITION

Non-current assets amounted to NOK 3 148 million at the end of the third quarter of 2026, compared with NOK 3 923 million at the end of September 2025. The year-over-year decline is primarily due to the goodwill impairments of NOK 534 million which were made in the fourth quarter 2025, related to the Swedish operations. The decline was further driven by reductions in other intangible assets of NOK 182 million, with an additional impact from currency translation effects.

Current assets amounted to NOK 2 831 million at the end of the third quarter, compared with NOK 3 148 million in the same period last year. Inventories were NOK 1 967 million at the end of September, representing a reduction of NOK 55 million from NOK 2 022 million one year earlier. The inventory position remains controlled, while the stockholding still reflects some precautionary buying of components. A total of NOK 356 million of receivables have been sold under the factoring agreement in the quarter, which are not included in the balance sheet.

Cash and bank deposits totalled NOK 127 million at the end of the quarter, compared with NOK 269 million at the end of September last year.

Equity amounted to NOK 1 679 million at the end of the third quarter of 2026, compared with NOK 2 465 million in the same period last year. The difference is mainly attributed to the impact from changes in other equity stemming from the impairment charges made in the fourth quarter last year, as well as currency movements. This yields an equity ratio of 28.1 per cent at the end of the third quarter, compared with 34.9 per cent at the end of September 2025.

Total liabilities amounted to NOK 4 300 million at the end of the third quarter of 2026, compared with NOK 4 607 million at the end of the third quarter of 2025. Trade payables totalled NOK 1 892 million, representing an increase of NOK 73 million from the prior-year period, mainly driven by phasing of purchases and deliveries.

Since the second quarter of 2023, the Swedish subsidiaries have partly utilised the extension of the Swedish tax deferred payment rules. After repayment of NOK 36 million during the third quarter, the total outstanding amount at end of September 2026 was NOK 140 million, which is included in other current liabilities as the full amount matures in less than 12 months.

Total equity and liabilities amounted to NOK 5 979 million at the end of the third quarter, compared with NOK 7 072 million in the same period last year.

LIQUIDITY

The group's total credit facilities include a revolving credit facility in the amount of NOK 1 300 million and an overdraft facility in the amount of NOK 400 million. At 30 September 2026, NOK 800 million of the revolving credit facility was utilised. Including available cash of NOK 127 million, the liquidity reserve was NOK 1 027 million at the end of the third quarter, compared with NOK 1 169 million one year earlier.

Following quarter-end, the group renewed its revolving credit facility for two years, with an option to extend the facility by a further year, through to 2030. Apart from certain amendments, including increased headroom in the covenant trajectory for 2027, the extension does not entail any material changes to the terms

and conditions of the facility. Further details on the credit facilities may be found in note 8 to the financial statements.

NET INTEREST-BEARING DEBT

Net interest-bearing debt at 30 September was NOK 673 million, excluding IFRS 16, and NOK 1 174 million including IFRS 16 liabilities, representing a decrease from last year's levels of NOK 686 million and NOK 1 205 million, respectively. The development reflects reduced liabilities related to the Swedish tax deferral scheme. For further details, reference is made to the group's alternative performance measures in the appendix to this report.

The group further strengthened its leverage ratio, defined as NIBD / LTM EBITDA (adjusted for certain exceptional items), which reached 2.4x at the close of the third quarter of 2026, compared with 3.0x at the end of September 2025. The group's leverage ratio is well in line with the underlying covenant trajectory, which is 3.0x for ordinary quarters and 3.5x for Q1.



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CASH FLOW

Operating activities generated a net cash flow of NOK 127 million in the third quarter, compared with NOK 267 million in the same period last year, mainly reflecting the phasing of working capital changes. Hence, operating cash flow in the quarter was positively affected by an increase in trade payables of NOK 150 million, countered by an increase in accounts receivable of NOK 86 million and an increase in inventories of NOK 21 million.

In the same period last year, operating cash flow was positively affected by a reduction in inventories of NOK 147 million and a decrease in accounts receivable of NOK 21 million, countered by a decrease in trade payables of NOK 85 million.

Cash flow used in investing activities was NOK 33 million. This was invested in property, plant and equipment for IT infrastructure, of which the majority was used for upgrades to the IT systems. The comparable figure from last year was NOK 25 million.

Cash flow used in financing activities amounted to NOK 120 million, compared with NOK 141 million in the same period last year. This included a repayment of NOK 36 million under the Swedish tax deferral scheme. The cash outflow consists of net movements within the group's existing financing facilities, principal and interest payments on lease liabilities, as well as interest paid on loans and overdrafts.



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SUSTAINABILITY

During the third quarter of 2026, Komplett Group has continued to strengthen sustainability reporting and governance processes. The double materiality assessment and resulting disclosure list have been finalised, while the

data infrastructure supporting CSRD reporting has been further strengthened ahead of the reporting cycle for 2026. Pilot testing of selected controls under the Internal Control on Sustainability Reporting (ICSR) framework has

commenced. In parallel, the group has continued to advance circularity initiatives and prepare for upcoming regulatory requirements.

CORPORATE EVENTS

On 21 August 2026, Komplett ASA commenced a share buy-back programme to acquire up to 2 000 000 shares for a maximum aggregate consideration of NOK 18 million, following the authorisation granted by the annual general meeting on 6 May 2026.

The sole purpose of the buy-back programme is to facilitate the future exercise of options under the company's long-term incentive programme. Any shares acquired by the company will be held in treasury until used for the aforementioned purpose.

The programme will continue until the maximum number of shares as set out above has been acquired or 31 December 2026 at the latest.



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RISKS AND UNCERTAINTIES

Komplett Group is subject to several risks, including market and competition risks, operational and financial risks, such as currency, interest, credit, and liquidity risks, as well as IT security risks. The board and executive management are continuously monitoring the group's risk exposure, and the group strives to take an active approach to risk management and internal control processes. Below is a summary of the key risks for the group over the coming period.

There is a risk that consumer sentiment and spending expectations decrease due to macro-economic uncertainty, which in turn may impact demand for capital intensive goods, such as electronics. Market headwinds and unpredictability may lead to inventory build-up, resulting in increased price pressure in the market. Temporary fluctuations in the long-term growth trajectory of online retail trade may impact the group's performance in the short term.

The group operates in an intensely competitive industry, and entry of new market players or changes in the market dynamics may impact its competitive position. Geopolitical risk has risen following the outbreak of wars, political unrest, and trade sanctions, and global uncertainty related to trade wars and tariffs has increased. Risks from regulatory changes, trade barriers, tariffs, and restrictive government actions could impact the group's operations and results. The group is monitoring the situation closely and maintains a close dialogue with suppliers.

Constraints in the supply of memory chips driven by unusually strong demand from data centres and AI applications represent an additional source of uncertainty and may significantly affect availability, pricing and demand in several consumer electronics categories. The group has implemented initial mitigating actions and continues to actively monitor the situation closely.

Due to its online first business model, Komplett Group is less exposed to cost inflation than many of its peers, but its cost base is nevertheless subject to market inflation and currency effects.

As the group operates online, it is vulnerable to hacking and cybercrimes on critical applications and its websites. Although the group has systems in place to identify and block external attacks, the group will likely be subject to new and smarter attempts at unauthorised access that expose a risk to the business.

The group's balance sheet carries intangible assets, including goodwill, which are subject to risk of impairment and other factors that may contribute to a loss in value. The impairment charges executed in 2023 and in 2025 significantly reduced this balance sheet risk, but the carried amounts remain subject to a demonstrated improvement and normalisation of the future performance in the Swedish entities.

Risks and uncertainties must be considered when looking at the outlook comments below. Reference is made to note 4 to the company's Annual and Sustainability Report for 2025 for additional explanations regarding risks and uncertainties.



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SUMMARY AND OUTLOOK

Performance in the third quarter was characterised by broadening impact from memory pricing as weaker demand in component-related categories more than offset positive revenue growth across consumer electronics, telecom and home categories. Amid the ongoing market headwinds, especially in computing and gaming categories, the overall consumer environment remains positive with supportive macro-economic forecasts.

The year-over-year decline in gross profit was mainly driven by the volume shortfall and negative currency effects. The group-wide gross margin declined due to margin pressure in the components-related categories, while underlying product margins in other parts of the portfolio remained relatively stable.

Sustained cost discipline and benefits from restructuring measures led to further reductions in operating expenses and continued improvement in operating leverage in the quarter. The positive development reflects continued progress within the Swedish operations, combined with ongoing optimisation of logistics, support functions and commercial processes.

Overall, weaker volumes and margin pressure in components, combined with negative phasing effects, more than offset positive developments elsewhere in the business, resulting in a year-over-year decline in quarterly earnings.

Looking ahead, the group's most immediate priority is a successful execution of a well-prepared peak season, supported by targeted campaign activities, active category management and continued efforts to strengthen the customer proposition. The group also continues to expand its private label assortment into a broader range of categories, supporting differentiation and long-term margin potential. These initiatives are carefully balanced with disciplined pricing, margin management and cost control to protect profitability.

Elevated memory prices remain a key source of uncertainty, affecting availability, pricing, demand patterns and purchasing behaviour across parts of the electronics market. At the same time, the broader Nordic consumer environment remains generally supportive, underpinned by healthy household finances and resilient consumer demand. However, regional differences persist, with conditions in Norway expected to remain more subdued into 2027, while Sweden continues to show encouraging momentum.

Following quarter-end, the group renewed its revolving credit facility for two years, with an option to extend the facility by a further year to 2030. The extension provides increased financing visibility and temporary additional covenant headroom through Q3 2027.

Beyond the peak season, Komplett Group continues to focus on improving profitability and strengthening its competitive position. Key priorities include increasing the pace of execution, addressing operational inefficiencies and maintaining a structurally lean cost base, alongside continued optimisation of assortment, pricing and supplier partnerships. These efforts build on the group's strong brands, loyal customer base, leading logistics capabilities and scalable Nordic platform.



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SEGMENT REVIEW

BUSINESS TO CONSUMER (B2C)



► Cost discipline amid market headwinds

REVENUE

Operating revenue for the B2C segment was NOK 2 440 million, representing a 9.2 per cent decrease from NOK 2 686 million in the same period in 2025 (-4.6 per cent in constant currency).

In local currency, revenue declined by 8.8 per cent in Norway, 1.6 per cent in Sweden and 24.4 per cent in Denmark. The Danish operations represented approximately 1.8 per cent of the B2C revenue in the third quarter.

Pricing of memory and storage components continued to constrain demand growth in components and gaming-related categories, especially affecting operations in Norway. In addition, sales were held back by a weaker product innovation cycle, although recent gaming launches such as GTA and Zelda stimulated demand and demonstrated the continued importance of new product releases.

Volume shortfalls in components and gaming-related categories were partly offset by increased sales across consumer electronics, telecom and home categories, although product availability was constrained in certain categories. Sales were further supported by an expanding private label portfolio.

Ongoing assortment optimisation, continued enhancement of the customer proposition and strong execution in growth categories are expected to contribute to a more resilient and diversified revenue mix over time.

GROSS PROFIT

Gross profit for the B2C segment amounted to NOK 373 million, compared with NOK 429 million in the same quarter in 2025. The gross margin was 15.3 per cent, representing a reduction from 16.0 per cent in the same quarter of 2025, reflecting margin pressure in the components and gaming categories, as well as selective tactical price-volume rebalancing.

OPERATING EXPENSES

Operating expenses were NOK 379 million in the third quarter, representing a significant cost reduction from NOK 422 million in the same period in 2025. The improvement resulted from disciplined cost management and effects from implemented cost measures, as well as currency translation effects, which more than offset inflation and impact from growth investments.

This resulted in an operating cost percentage of 15.6 per cent, reflecting a relatively stable development from 15.7 per cent in the same quarter of last year.

EBIT

EBIT amounted to negative NOK 7 million, down from NOK 7 million in the same period of 2025. The development was mainly driven by lower gross profit, partly offset by significant reductions in operating expenses. As a result, the EBIT margin came in at negative 0.3 per cent, compared with a positive margin of 0.3 per cent in 2025.



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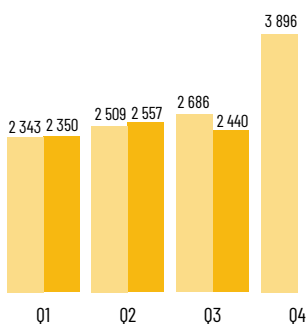
B2C – KEY FIGURES

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating revenue	2 440	2 686	7 346	7 539	11 435
Growth (%)	(9.2%)	5.6%	(2.6%)	4.7%	5.1%
Gross profit ¹	373	429	1 159	1 235	1 826
Gross margin (%) ¹	15.3%	16.0%	15.8%	16.4%	16.0%
Operating expenses (ex. dep)	(353)	(394)	(1 099)	(1 192)	(1 657)
Depreciation and amortisation	(27)	(28)	(81)	(80)	(108)
Total operating expenses (adj.) ¹	(379)	(422)	(1 180)	(1 272)	(1 765)
Operating cost percentage ¹	(15.6%)	(15.7%)	(16.1%)	(16.9%)	(15.4%)
EBIT	(7)	7	(21)	(37)	62
EBIT margin (%) ¹	(0.3%)	0.3%	(0.3%)	(0.5%)	0.5%

1) Alternative performance measure (APMs).

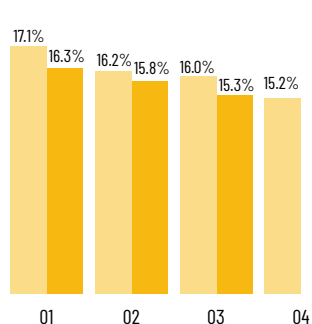
OPERATING REVENUE

NOK million 2025 2026



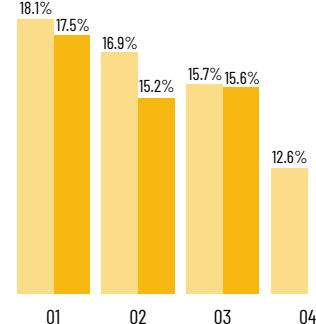
GROSS MARGIN

Per cent 2025 2026



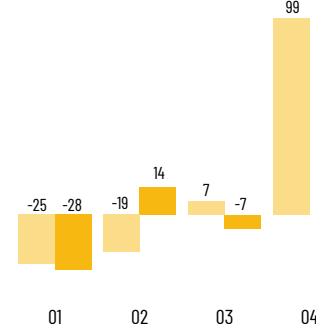
OPERATING COST

Per cent 2025 2026



EBIT

NOK million 2025 2026



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BUSINESS TO BUSINESS (B2B)

► Sales and profit improvement

REVENUE

Operating revenue for the B2B segment in the third quarter amounted to NOK 478 million, compared with NOK 436 million for the same period in 2025, representing an increase of 9.7 per cent (+10.5 per cent in constant currency).

Operations in Norway, representing the large majority of the B2B revenues, had a revenue growth of 11.2 per cent, while the Swedish business, representing ~8.2 per cent of B2B revenues, had an increase of 3.1 per cent in local currency.

The revenue development reflected stable underlying demand supported by increased sales of educational PCs in the Norwegian market. Revenue growth was further supported by new IT service agreements.

While the long-term demand outlook remains supported by the need for increasingly powerful PCs, elevated memory prices continue to create uncertainty in the B2B market, affecting availability, pricing and customer purchasing decisions in the near term.

GROSS PROFIT

Gross profit was NOK 75 million in the third quarter, reflecting an improvement of NOK 8 million compared with NOK 67 million in the same quarter of 2025.

The gross margin came in at 15.7 per cent, compared with 15.4 per cent in the prior year. Margin progress in the quarter was driven by positive results from margin and campaign management supported by product and service mix effects.

OPERATING EXPENSES

Operating expenses were NOK 50 million in the third quarter, compared with NOK 44 million in the same quarter in 2025, reflecting increased sales activities and scaling up IT service capacity to meet requirements of new customer contracts.

Measured as a percentage of revenue, operating expenses totalled 10.4 per cent in the quarter, representing a slight increase from 10.1 per cent in the same quarter in 2025.



EBIT

EBIT for the third quarter was NOK 25 million, an increase of NOK 2 million compared with NOK 23 million in the third quarter of 2025. The EBIT uplift was driven by gross profit improvements. This gave an EBIT margin for the quarter of 5.3 per cent, compared with 5.2 per cent in the same quarter of last year.



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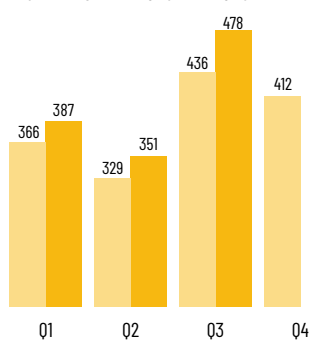
B2B – KEY FIGURES

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating revenue	478	436	1 216	1 130	1 542
Growth (%)	9.7%	4.5%	7.5%	3.0%	1.5%
Gross profit ¹	75	67	222	195	273
Gross margin (%) ¹	15.7%	15.4%	18.3%	17.3%	17.7%
Operating expenses (ex. dep)	(46)	(40)	(126)	(118)	(164)
Depreciation and amortisation	(4)	(4)	(12)	(12)	(16)
Total operating expenses (adj.) ¹	(50)	(44)	(139)	(130)	(181)
Operating cost percentage ¹	(10.4%)	(10.1%)	(11.4%)	(11.5%)	(11.7%)
EBIT	25	23	84	65	93
EBIT margin (%) ¹	5.3%	5.2%	6.9%	5.8%	6.0%

1) Alternative performance measure (APMs).

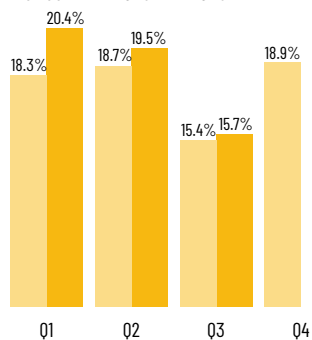
OPERATING REVENUE

NOK million 2025 2026



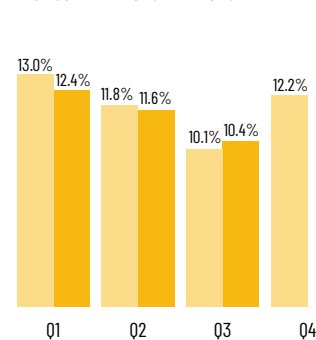
GROSS MARGIN

Per cent 2025 2026



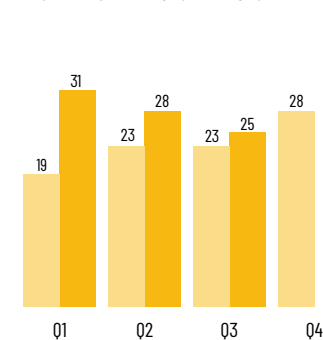
OPERATING COST

Per cent 2025 2026



EBIT

NOK million 2025 2026



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| DISTRIBUTION

► Steady progress

REVENUE

Revenue for the Distribution segment amounted to NOK 725 million in the third quarter, compared with NOK 720 million in the same period in 2025, representing an increase of 0.7 per cent (+1.1 per cent in constant currency).

In local currency, the operations in Norway had a relatively stable revenue development of -0.1 per cent, while Sweden, representing ~6.1 per cent of revenues from Distribution, had a 23.9 per cent revenue growth.

The year-over-year revenue development in Norway was supported by increased demand from large accounts, which had the opposite impact in the comparable prior-year period.

GROSS PROFIT

Gross profit was NOK 38 million in the third quarter, reflecting a stable development from NOK 38 million in the same quarter of 2025. The gross margin was 5.3 per cent, on par with 5.3 per cent in the prior-year period. The stable gross margin reflects sales mix and increased sales to large accounts.

OPERATING EXPENSES

Operating expenses totalled NOK 29 million in the third quarter of 2026, compared with NOK 31 million the same period in 2025. The reduction was a result of ongoing cost discipline offsetting the impact from inflation. Measured as a percentage of revenue, the operating expenses were 4.0 per cent in the third quarter, down from 4.3 per cent in the same period last year.

EBIT

The EBIT result for the quarter was NOK 10 million, reflecting an improvement of NOK 2 million from NOK 8 million in the third quarter of 2025, resulting from a positive development in operating expenses combined with a stable gross profit. This gave an EBIT margin of 1.3 per cent, up from 1.1 per cent for the same period in 2025.



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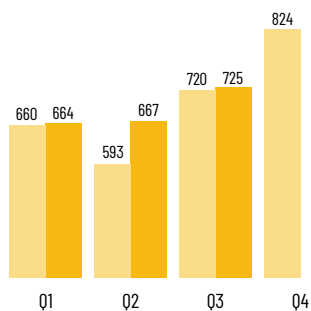
DISTRIBUTION – KEY FIGURES

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating revenue	725	720	2 056	1 973	2 798
Growth (%)	0.7%	(9.5%)	4.2%	(7.0%)	(3.8%)
Gross profit ¹	38	38	109	110	158
Gross margin (%) ¹	5.3%	5.3%	5.3%	5.6%	5.6%
Operating expenses (ex. dep)	(25)	(27)	(73)	(78)	(108)
Depreciation and amortisation	(4)	(3)	(11)	(11)	(14)
Total operating expenses (adj.) ¹	(29)	(31)	(83)	(89)	(122)
Operating cost percentage ¹	(4.0%)	(4.3%)	(4.1%)	(4.5%)	(4.4%)
EBIT	10	8	25	21	35
EBIT margin (%) ¹	1.3%	1.1%	1.2%	1.1%	1.3%

1) Alternative performance measure (APMs).

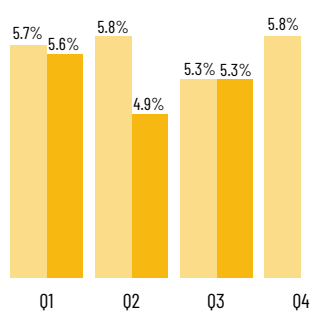
OPERATING REVENUE

NOK million ■ 2025 ■ 2026



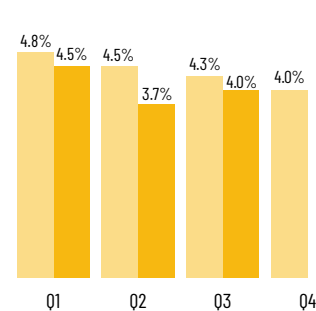
GROSS MARGIN

Per cent ■ 2025 ■ 2026



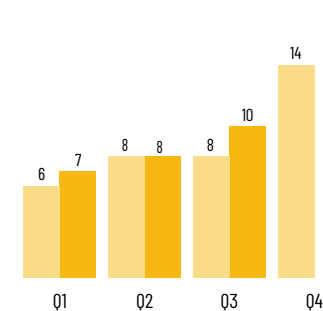
OPERATING COST

Per cent ■ 2025 ■ 2026



EBIT

NOK million ■ 2025 ■ 2026



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OTHER & IFRS 16

“Other” represents group costs not allocated to the operating segments: B2C, B2B and Distribution. This applies when costs are difficult to allocate fairly between the segments.

Typical cost elements under this segment include management costs and group strategic initiatives. The different effects of IFRS (International Financial Reporting Standards), especially IFRS 16, are not part of the operational measures and are excluded from the operating segments. For additional explanation, please refer to note 3 – Segment Information in this report.

OPERATING EXPENSES

Operating expenses, including depreciation and amortisation but excluding one-off costs, amounted to NOK 37 million in the third quarter, compared with NOK 34 million in the same period last year.

Employee benefit expenses totalled NOK 31 million and other operating expenses NOK 10 million, of which NOK 12 million, primarily employee benefit expenses, were recognised as one-off costs during the quarter. The costs were affected by project and phasing related items in the period.

In accordance with IFRS 16, lease expenses of NOK 56 million are reclassified from operating expenses to depreciation and interest expenses. As the reclassified amount exceeds the underlying cost base, operating expenses excluding depreciation and one-off costs amounted to a net positive NOK 26 million, compared with NOK 32 million in the third quarter of 2025.

Depreciation and amortisation totalled NOK 62 million, comprising NOK 12 million of amortisation on acquired customer relationships from the NetOnNet acquisition and NOK 50 million relating to IFRS 16 lease accounting.

This compares with NOK 66 million in the prior-year period.

EBIT

EBIT adj. was negative NOK 37 million, compared with negative NOK 34 million in the third quarter of 2025. One-off costs amounted to NOK 12 million during the quarter. This resulted in an EBIT of negative NOK 48 million, on par with negative NOK 48 million in the prior-year period.

NET FINANCIALS

Net financial expenses were NOK 34 million, compared with NOK 43 million in the third quarter of 2025. The reduction reflects periodic effects on interest cost as well as currency movements. Interest on the group’s debt facilities remained the principal component of the financial expenses.

OTHER & IFRS 16 – KEY FIGURES

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating revenue	0	0	0	1	0
Gross profit ¹⁾	0	0	0	0	(1)
Operating expenses (ex. dep)	26	32	87	96	125
Depreciation and amortisation	(62)	(66)	(192)	(202)	(270)
Total operating expenses (adj.) ¹⁾	(37)	(34)	(105)	(106)	(145)
EBIT (adj.) ¹⁾	(37)	(34)	(105)	(106)	(145)
One-off costs	(12)	(14)	(23)	(61)	(62)
Impairment	-	-	-	-	(538)
EBIT	(48)	(48)	(129)	(167)	(745)
Net financials	(34)	(43)	(115)	(127)	(169)
Profit before tax	(82)	(91)	(244)	(294)	(915)

1) Alternative performance measure (APMs).

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FINANCIAL STATEMENTS AND NOTES

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

Unaudited for the period ended 30 September 2026

Amounts in NOK million	Note	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total operating revenue	3, 4	3 642	3 842	10 617	10 643	15 775
Cost of goods sold		(3 156)	(3 308)	(9 127)	(9 102)	(13 518)
Employee benefit expenses		(254)	(274)	(740)	(803)	(1 094)
Depreciation and amortisation expense	5, 6	(97)	(101)	(296)	(308)	(408)
Impairment		-	-	-	-	(538)
Other operating expenses	5	(156)	(170)	(495)	(547)	(772)
Total operating expenses		(3 662)	(3 852)	(10 658)	(10 761)	(16 330)
Operating result (EBIT)		(20)	(10)	(41)	(118)	(556)
Net finance income and expenses	5	(34)	(43)	(115)	(127)	(169)
PROFIT BEFORE TAX		(54)	(53)	(156)	(246)	(725)
Tax expense		13	11	37	50	65
PROFIT FOR THE PERIOD		(42)	(43)	(119)	(195)	(660)
OTHER COMPREHENSIVE INCOME						
<i>Items that will or may be reclassified to profit or loss:</i>						
Foreign currency rate changes		(114)	(3)	(267)	81	141
TOTAL COMPREHENSIVE INCOME		(155)	(46)	(386)	(115)	(518)
Earnings per share (basic and diluted)	7	(0.24)	(0.24)	(0.68)	(1.11)	(3.76)

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

Unaudited for the period ended 30 September 2026

Amounts in NOK million	Note	30.09.2026	30.09.2025	31.12.2025
		Unaudited	Unaudited	Audited
ASSETS				
Non-current assets				
Goodwill	6	799	1 382	856
Software	6	309	342	337
Other intangible assets	6	1 264	1 446	1 478
Total intangible assets		2 372	3 170	2 671
Right of use assets	5, 6	499	515	491
Machinery and fixtures	6	139	136	145
Total property, plant and equipment		638	650	636
Deferred tax asset		121	86	107
Investments in equity-accounted associates		10	8	8
Other receivables		7	9	8
Total other non-current assets		138	103	123
Total non-current assets		3 148	3 923	3 430
Current assets				
Inventories		1 967	2 022	2 297
Trade receivables - regular		265	189	176
Trade receivable from deferred payment arrangements		14	21	21
Other current receivables		458	646	921
Cash and bank deposits		127	269	814
Total current assets		2 831	3 148	4 228
TOTAL ASSETS		5 979	7 072	7 659

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

Unaudited for the period ended 30 September 2026

Amounts in NOK million	Note	30.09.2026	30.09.2025	31.12.2025
		Unaudited	Unaudited	Audited
EQUITY				
Share capital		70	70	70
Share premium		3 741	3 741	3 741
Other equity		(2 132)	(1 346)	(1 748)
TOTAL EQUITY		1 679	2 465	2 063
LIABILITIES				
Non-current liabilities				
Deferred tax		207	252	261
Other obligations		53	56	52
Long-term loans	8	800	800	800
Non-current lease liabilities	5	326	318	304
Other non-current liabilities		-	155	120
Total non-current liabilities		1 386	1 579	1 537
Current liabilities				
Short-term loans	8	-	-	-
Trade payables		1 892	1 818	2 661
Public duties payable		362	407	551
Current income tax		-	-	2
Current lease liabilities	5	175	202	194
Other current liabilities		486	599	650
Total current liabilities		2 914	3 027	4 058
TOTAL LIABILITIES		4 300	4 607	5 596
TOTAL EQUITY AND LIABILITIES		5 979	7 072	7 659

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

Unaudited for the period ended 30 September 2026

Amounts in NOK million	Note	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Cash flows from operating activities						
Profit before income tax		(54)	(53)	(156)	(246)	(725)
Income taxes paid		(3)	-	(6)	(8)	(9)
Depreciation and amortisation expense	6	97	101	296	308	408
Impairment		-	-	-	-	538
Net finance items	5	34	43	115	128	169
Changes in inventories, trade payables and trade receivables		26	91	(567)	(257)	324
Other changes in accruals		28	86	108	118	51
Net cash flows from operating activities		127	267	(210)	44	757
Investing activities						
Investments in property, plant and equipment and intangible assets	6	(33)	(25)	(98)	(96)	(130)
Dividend from associated company		-	-	1	2	2
Net cash used in investing activities		(33)	(25)	(97)	(94)	(129)
Financing activities						
Proceeds from loans and borrowings		-	-	650	-	-
Repayment of loans and borrowings		(36)	(45)	(761)	(116)	(154)
Changes in bank overdrafts		-	-	-	-	-
Principal and interest paid on lease liabilities	5	(56)	(58)	(170)	(178)	(238)
Net interest paid on loans and overdrafts		(28)	(38)	(98)	(112)	(148)
Net cash used in financing activities		(120)	(141)	(380)	(407)	(540)
Net (decrease)/increase in cash and bank deposits		(26)	101	(688)	(457)	88
Cash and bank deposits at beginning of period		153	168	814	726	726
Cash and bank deposits at end of period		127	269	127	269	814

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

Unaudited for the period ended 30 September 2026

<i>Amounts in NOK million</i>	Share capital	Treasury shares ¹	Share premium	Other equity	Total equity
At 1 January 2025	70	-	3 741	(1 231)	2 581
Profit for the period	-	-	-	(195)	(195)
Other comprehensive Income	-	-	-	81	81
Total comprehensive Income for the period	-	-	-	(115)	(115)
Long-term incentive program	-	-	-	(2)	(2)
Contributions by and distributions to owners	-	-	-	(2)	(2)
At 30 September 2025	70	-	3 741	(1 346)	2 465
At 1 January 2026	70	-	3 741	(1 748)	2 063
Profit for the period	-	-	-	(119)	(119)
Other comprehensive Income	-	-	-	(267)	(267)
Total comprehensive Income for the period	-	-	-	(386)	(386)
Treasury shares	-	0	-	(3)	(3)
Long-term incentive program	-	-	-	4	4
Contributions by and distributions to owners	-	0	-	1	1
At 30 September 2026	70	0	3 741	(2 132)	1 679

1) Number of shares purchased as of 30. September 2026 with (total) nominal value. See note 7- Earnings per share.

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| NOTES DISCLOSURE TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Unaudited for the period ended 30 September 2026

NOTE 01 GENERAL INFORMATION AND BASIS FOR PREPARATION

Komplett ASA and its subsidiaries (collectively, the Group) operational activities are related to the sale of consumer and business electronics in Norway, Sweden and Denmark, to consumers, corporates and resellers.

All amounts in the interim financial statements are presented in NOK million unless otherwise stated.

These condensed interim financial statements have not been audited.

The group's condensed interim financial statements are prepared according to IAS 34 Interim Financial Reporting. The interim reporting does not include all information that is normally prepared in a full annual financial statement and should be read in conjunction with the group's consolidated financial statement for the year ended 31 December 2025 (www.komplettgroup.com/investor-relations/financial-information/annual-reports/).

The accounting policies used in the group's interim reporting are consistent with the principles presented in the approved consolidated financial statement for 2025. There are no significant effects from the adoption of new standards effective as of 1 January 2026. The group has not voluntarily adopted any other standard that has been issued but is not yet mandatory.

NOTE 02 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim condensed financial statements requires management to make estimates and judgements that impact how accounting policies are applied and the reported amounts for assets, liabilities, income and expenses. Actual results may differ from these estimates. The accounting estimates and judgements are consistent with those in the consolidated financial statements for 2025.

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NOTE 03 SEGMENT INFORMATION

Q3 2026

Amounts in NOK million	B2C	B2B	Distribution	Other	IFRS 16	Total
Total operating revenue	2 440	478	725	0	-	3 642
Cost of goods sold	(2 067)	(403)	(686)	0	-	(3 156)
Employee benefit expenses	(183)	(26)	(14)	(31)	-	(254)
Depreciation and amortisation expense	(27)	(4)	(4)	(12)	(50)	(97)
Other operating expenses	(170)	(20)	(11)	(10)	56	(156)
Total operating expenses	(2 446)	(453)	(715)	(54)	6	(3 662)
Operating result (EBIT)	(7)	25	10	(54)	6	(20)
Net finance income and expenses	-	-	-	(28)	(6)	(34)
Profit before tax	(7)	25	10	(82)	(1)	(54)

YTD 2026

Amounts in NOK million	B2C	B2B	Distribution	Other	IFRS 16	Total
Total operating revenue	7 346	1 216	2 056	0	0	10 617
Cost of goods sold	(6 187)	(993)	(1 947)	0	-	(9 127)
Employee benefit expenses	(554)	(69)	(39)	(78)	-	(740)
Depreciation and amortisation expense	(81)	(12)	(11)	(39)	(153)	(296)
Other operating expenses	(545)	(57)	(34)	(30)	171	(495)
Total operating expenses	(7 367)	(1 132)	(2 031)	(146)	17	(10 658)
Operating result (EBIT)	(21)	84	25	(146)	17	(41)
Net finance income and expenses	-	-	-	(96)	(19)	(115)
Profit before tax	(21)	84	25	(242)	(2)	(156)

Q3 2025

Amounts in NOK million	B2C	B2B	Distribution	Other	IFRS 16	Total
Total operating revenue	2 686	436	720	(0)	(0)	3 842
Cost of goods sold	(2 257)	(369)	(681)	0	-	(3 308)
Employee benefit expenses	(206)	(22)	(15)	(32)	-	(274)
Depreciation and amortisation expense	(28)	(4)	(3)	(14)	(52)	(101)
Other operating expenses	(189)	(18)	(12)	(8)	57	(170)
Total operating expenses	(2 679)	(413)	(712)	(53)	5	(3 852)
Operating result (EBIT)	7	23	8	(53)	5	(10)
Net finance income and expenses	-	-	-	(38)	(5)	(43)
Profit before tax	7	23	8	(91)	(0)	(53)

YTD 2025

Amounts in NOK million	B2C	B2B	Distribution	Other	IFRS 16	Total
Total operating revenue	7 539	1 130	1 973	1	0	10 643
Cost of goods sold	(6 304)	(935)	(1 863)	(1)	-	(9 102)
Employee benefit expenses	(596)	(62)	(42)	(105)	-	(803)
Depreciation and amortisation expense	(80)	(12)	(11)	(41)	(164)	(308)
Other operating expenses	(596)	(56)	(37)	(37)	180	(547)
Total operating expenses	(7 576)	(1 065)	(1 952)	(183)	16	(10 761)
Operating result (EBIT)	(37)	65	21	(183)	16	(118)
Net finance income and expenses	-	-	-	(111)	(16)	(127)
Profit before tax	(37)	65	21	(294)	(0)	(246)

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NOTE 04 REVENUES FROM CONTRACTS WITH CUSTOMERS

Disaggregation based on type of customers

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Sale to consumers (B2C)	2 440	2 686	7 346	7 539	11 435
Sale to corporates (B2B)	478	436	1 216	1 130	1 542
Sale to resellers (Distribution)	725	720	2 056	1 973	2 798
Other	0	0	0	1	0
Total	3 642	3 842	10 617	10 643	15 775

Revenues based on geographic location of customers

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Norway	1 897	1 938	5 303	5 274	7 557
Sweden	1 700	1 841	5 154	5 189	7 940
Denmark	45	64	161	180	279
Total	3 642	3 842	10 617	10 643	15 775

Revenues by product or service

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Sale of goods	3 544	3 749	10 328	10 365	15 405
Other income	98	93	289	278	370
Total	3 642	3 842	10 617	10 643	15 775

NOTE 05 LEASES

Right of use assets

The group's right of use assets and lease liabilities are categorised and presented below:

Amounts in NOK million	Land and buildings	Vehicles	Total
At 1 January 2026	490	2	491
Additions including adjustments to existing contracts	198	1	199
Amortisation	(152)	(1)	(153)
Foreign currency effects	(36)	-	(36)
At 30 September 2026	497	2	499

Economic life/lease term	1-8 years	1-3 years
Amortisation method	Straight line	Straight line

Lease liabilities

At 1 January 2026	498
Additions including adjustments to existing contracts	196
Interest expenses	19
Lease payments	(170)
Foreign currency effects	(42)
At 30 September 2026	501

Whereof:

Current lease liabilities	175
Non-current lease liabilities	326

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NOTE 06 FIXED ASSETS AND INTANGIBLE ASSETS

Amounts in NOK million	Goodwill	Soft-ware	Other intan-gible assets	Machin-ery and fixtures	Right of use assets	Total
Carrying amount as of 1 January 2026	856	337	1 478	145	491	3 307
Additions	-	58	-	40	199	297
Depreciation and amortisation	-	(69)	(39)	(36)	(153)	(296)
Foreign currency effects	(57)	(18)	(175)	(10)	(38)	(299)
Carrying amount as of 30 September 2026	799	309	1 264	139	499	3 010

The additions of right of use assets, and the corresponding increase in lease liabilities, do not involve any cash flow transactions.

NOTE 07 EARNINGS PER SHARE

Earnings per share

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Profit for the period	(42)	(43)	(119)	(195)	(660)
Average number of shares					
Shares at the beginning of the period	175 341 161	175 341 161	175 341 161	175 341 161	175 341 161
Average number of shares	175 236 019	175 341 161	175 305 728	175 341 161	175 341 161
Earnings per share (basic and diluted) – in NOK	(0.24)	(0.24)	(0.68)	(1.11)	(3.76)

Diluted earnings per share and buy-back programme

There are no instruments or options that will have a dilutive effect on earnings per share as of 30 September 2026. Komplett bought back shares for NOK 2.6 million in the third quarter of 2026. These purchases form part of the share buy-back programme initiated on 21 August 2026. Komplett ASA owns a total of 383 100 treasury shares, representing 0.22% of Komplett ASA's share capital.

NOTE 08 LOANS AND BORROWINGS

Amounts in NOK million	Total facility	Classification	Utilised 30.09.26	Utilised 30.09.25
Revolving credit facility	NOK 1 300 million	Long-term	800	800
Overdraft facility	NOK 400 million	Short-term	-	-
Total			800	800

The revolving credit facility and overdraft facility include covenants requiring a minimum equity ratio of 25 per cent and a maximum net debt to EBITDA ratio. The applicable leverage covenant on 30 September 2026 was 3.0x. The facilities are secured by pledges over property, plant and equipment, and current assets. In October, the NOK 1.3bn RCF was extended by two years, from December 2027 to December 2029, with an option to extend for a further year, subject to lenders' approval. The leverage covenant remains at 3.0x for Q2–Q4 and 3.5x for Q1, reflecting business seasonality, with temporarily increased headroom in 2027: 3.75x in Q1 and 3.50x in Q2 and Q3.

NOTE 09 RELATED PARTY TRANSACTIONS

All significant transactions with related parties, which are not eliminated in the consolidated financial statement, are presented below:

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Parties					
Kullerød Eiendom AS ¹	8	7	23	22	30
F&H Asia Limited ¹	0	8	2	15	16
Resurs Bank & Solid ²	2	2	5	7	9
Resurs Bank & Solid ²	31	39	100	116	165
Resurs Bank ²	10	9	25	26	35
SIBA Fastigheter AB ²	6	7	19	19	26
Total	57	72	174	205	281

1) Related entities owned by the company's ultimate parent company in the greater Canica group of companies.
2) Related entities owned by the company's ultimate parent company in the greater SIBA group of companies.

In addition to subsidiaries and associated companies, the group's related parties include its majority shareholders, all members of the board of directors and key management, as well as companies in which any of these parties have either controlling interests, board appointments or are senior staff. All transactions have been entered into in accordance with the arm's length principle, meaning that prices and other main terms and conditions are deemed to be conducted on market terms.

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NOTE 10 TOP 20 SHAREHOLDERS

The 20 largest shareholders as at 30 September 2026:

Rank	Name	Holding	Stake
1	Canica Invest AS	74 376 317	42 %
2	Siba Invest AB	55 581 404	32 %
3	Sole Active AS	6 165 112	4 %
4	The Bank Of New York Mellon Sa/Nv	5 989 477	3 %
5	The Northern Trust Comp, London Br	5 254 702	3 %
6	Verdipapirfondet Holberg Norge	3 883 362	2 %
7	Verdipapirfondet Alfred Berg Gamba	2 358 700	1 %
8	Verdipapirfondet Storebrand Norge	1 455 784	1 %
9	Wenaasgruppen AS	864 130	0 %
10	Nordnet Livsforsikring AS	853 575	0 %
11	Emis AS	550 000	0 %
12	Verdipapirfondet Storebrand Norge	506 101	0 %
13	Verdipapirfondet Storebrand Norge	505 596	0 %
14	Andresen	473 921	0 %
15	Euroclear Bank S.A./N.V.	437 821	0 %
16	Cigalep AS	428 436	0 %
17	Clausen	401 334	0 %
18	Storebrand Livsforsikring AS	391 777	0 %
19	Lt Invest AS	383 100	0 %
20	Verdipapirfondet Storebrand Vekst	378 646	0 %
Total top 20		161 239 295	92 %
Other		13 718 766	8 %
Treasury shares		383 100	0 %
Total number of shares		175 341 161	100 %

NOTE 11 FINANCIAL INSTRUMENTS – FAIR VALUE

The group considers that the carrying amount of the following financial assets and financial liabilities are a reasonable approximation of their fair value:

- ▶ Trade receivables
- ▶ Trade payables
- ▶ Cash and bank deposits
- ▶ Long-term loans
- ▶ Debt to financial institutions

In addition, the group has currency forwards buying EUR & USD and selling SEK & NOK. As of 30.09.2026, there are outstanding currency forwards of EUR 35.6 million and USD 9.4 million. The unrealised gain on these contracts is NOK 9.3 million and the fair value measurement is Level 2 according to the definition in IFRS 13. The measurement level remains unchanged compared to 31.12.2025. The group does not apply hedge accounting and the gains/losses from these instruments are presented as part of cost of goods sold.

NOTE 12 EVENTS AFTER THE REPORTING DATE

Following quarter-end, the group extended its revolving credit facility to December 2029, with an option to extend for a further year, subject to lenders' approval. The extension provides increased financing visibility and additional covenant headroom through Q3 2027, allowing for a leverage ratio of up to 3.75x in Q1 and 3.50x in Q2 and Q3 2027. From Q4 2027, the leverage covenant returns to the ordinary levels of 3.0x for Q2–Q4 and 3.5x for Q1.

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APPENDIX: ALTERNATIVE PERFORMANCE MEASURES (APMS)

The APMs used by Komplett Group are defined as set out below:

Gross profit: Total operating revenue less cost of goods sold. The group has presented this item because it considers it to be a useful measure to show the management's view on the overall picture of profit generation before operating expenses in the group's operations.

Gross margin: Gross profit as a percentage of total operating revenue. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency of gross profit generation of the group's operations as a percentage of total operating revenue.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating revenue	3 642	3 842	10 617	10 643	15 775
- Cost of goods sold	(3 156)	(3 308)	(9 127)	(9 102)	(13 518)
= Gross profit	486	534	1 490	1 540	2 257
Gross margin	13.3 %	13.9 %	14.0 %	14.5 %	14.3 %

Total operating expenses (adjusted): Total operating expenses less cost of goods sold and one-off cost. The group has presented this item because the management considers it to be a useful measure of the group's efficiency in operating activities.

Operating cost percentage (adj.): Total operating expenses less cost of goods sold and one-off cost as a percentage of total operating revenue. The group has presented this item because the management considers it to be a useful measure of the group's efficiency in operating activities.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating revenue	3 642	3 842	10 617	10 643	15 775
Total operating expenses	3 662	3 852	10 658	10 761	16 330
- Cost of goods sold	(3 156)	(3 308)	(9 127)	(9 102)	(13 518)
- One-off cost	(12)	(14)	(23)	(61)	(62)
- Impairment	-	-	-	-	(538)
= Total operating expenses (adj.)	495	531	1 508	1 598	2 212
Operating cost percentage	13.6 %	13.8 %	14.2 %	15.0 %	14.0 %

EBITDA excl. impact of IFRS 16: Derived from financial statements as the sum of operating result (EBIT) plus the sum of depreciation, amortisation and impairments for the segments B2C, B2B, Distribution and Other. The group has presented this item because it considers it to be a useful measure to show the management's view on the overall picture of operational profit and cash flow generation before depreciation and amortisation in the group's operations, excluding any impact of IFRS 16.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
EBIT	(20)	(10)	(41)	(118)	(556)
- EBIT impact of IFRS 16	(6)	(5)	(17)	(16)	(21)
+ Dep&impair B2C, B2B, Dist. Oth.	47	49	143	144	729
= EBITDA excl. IFRS 16	21	33	84	10	152

EBIT adjusted: Derived from financial statements as operating result (EBIT) excluding one-off costs. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency in the profit generation of the group's operations before one-off items.

EBIT margin adjusted: EBIT adjusted as a percentage of total operating revenue. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency in the profit generation of the group's operations before one-off items as a percentage of total operating revenue.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating revenue	3 642	3 842	10 617	10 643	15 775
EBIT	(20)	(10)	(41)	(118)	(556)
+ One-off cost	12	14	23	61	62
+ Impairment	-	-	-	-	538
= EBIT adjusted	(9)	3	(18)	(57)	44
EBIT margin adjusted	(0.2 %)	0.1 %	(0.2 %)	(0.5 %)	0.3 %

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EBIT margin: Operating result (EBIT) as a percentage of total operating revenue. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency in the profit generation of the group's operations as a percentage of total operating revenue.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Total operating revenue	3 642	3 842	10 617	10 643	15 775
EBIT	(20)	(10)	(41)	(118)	(556)
EBIT margin	(0.6 %)	(0.3 %)	(0.4 %)	(1.1 %)	(3.5 %)

Net working capital: Comprising inventories, trade receivables, trade payables and other current assets and liabilities. The management considers it to be a useful indicator of the group's capital efficiency in its day-to-day operational activities. Part of the deferred Swedish tax liability is classified as other current liabilities in accordance with local accounting principles, while the part which has maturity of more than 12 months is classified as other non-current liabilities. At the end of the third quarter, NOK 140 million is shown as part of other current liabilities, while NOK 0 million is included in non-current liabilities.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Inventory	1 967	2 022	1 967	2 022	2 297
+ Trade receivables - regular	265	189	265	189	176
- Trade payables	(1 892)	(1 818)	(1 892)	(1 818)	(2 661)
+/-Other assets and liabilities	(390)	(360)	(390)	(360)	(283)
= Net working capital	(49)	33	(49)	33	(471)

Net interest-bearing debt: Interest-bearing liabilities less cash and bank deposits. The group has presented this item because the management considers it to be a useful indicator of the group's indebtedness, financial flexibility and capital structure. The net interest-bearing debt incl. IFRS 16 is a useful measure as indebtedness, including the lease liabilities from IFRS 16, is relevant for the covenants of the group's credit facilities.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Long-term loans	800	800	800	800	800
+ Other non-current liabilities	-	155	-	155	120
+ Short-term loans	-	-	-	-	-
- Cash and bank deposits	(127)	(269)	(127)	(269)	(814)
= Net interest-bearing debt	673	686	673	686	106
+ IFRS 16 liabilities	501	520	501	520	498
= NIBD incl. IFRS 16	1 174	1 205	1 174	1 205	604

Operating free cash flow: The group has revised the definition of operating free cash flow to align more closely with the IFRS cash flow statement line items. The updated measure is defined as net cash flows from operating activities, less investments in property, plant and equipment and intangible assets, and less principal and interest payments on lease liabilities. The measure includes fewer adjustments than the previous EBITDA-based definition. Management believes this enhances transparency and provides a more reliable measure of the underlying operating free cash generation. Comparative periods have been recalculated using the revised definition to preserve comparability.

Reconciliation

Amounts in NOK million	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Net cash flows from op. activities	127	267	(210)	44	757
- Investments PPE & intangibles	(33)	(25)	(98)	(96)	(130)
- P&L paid on lease liab.	(56)	(58)	(170)	(178)	(238)
= Operating free cash flow	38	184	(479)	(230)	389

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