

Q3 2026

QUARTERLY REPORT



THE THIRD QUARTER 2026 EXECUTIVE SUMMARY

Transformation continues to deliver stronger earnings

- Q3 revenue increased to MEUR 185.2 from MEUR 162.9 in Q3 2025, an increase of 13.7 %
- Q3 EBIT increased to MEUR 9.0 (4.8% margin), from MEUR 4.9 (3.0% margin) in Q3 2025.
- Q3 net profit increased to MEUR 6.4, from MEUR 1.6 in Q3 2025.
- ROCE continued to strengthen, reaching 11.4%, up from 1.7% in Q3 2025.
- The Net Interest-Bearing Debt (NIBD) to adjusted EBITDA ratio reduced to 1.5x, from 3.0x per Q3 2025

COMMENTS FROM TROND FISKUM, PRESIDENT & CEO



Kongsberg Automotive (KA) continues to deliver on its transformation agenda. In Q3 2026, we demonstrated continued improvement in profitability and capital efficiency.

I am encouraged by the progress we are making. The actions taken over the past year are increasingly translating into tangible financial results. Behind these results is a systematic and deliberate change in how we run KA. We have strengthened leadership, increased accountability and sharpened our focus on financial and operational performance. We are managing costs, working capital and investments with greater discipline. At the same time, our expectations of our leaders are clear: understand what drives performance and value creation in your business, take full ownership, raise ambitions and act decisively when performance falls short.

Our financial development in Q3 provides further evidence that these changes are delivering results. Operating revenues increased to MEUR 185.2 from MEUR 162.9 in Q3 2025, representing currency-

adjusted growth of 11.1%, primarily driven by stronger sales to commercial vehicle markets in North America. Despite the normal seasonal slowdown during the summer months, underlying demand remained healthy and business activity continued at a solid level across our key markets.

EBIT increased to MEUR 9.0, corresponding to a margin of 4.8%, compared with MEUR 4.9 and a margin of 3.0% in Q3 last year. The improvement reflects both higher activity levels and stronger operational performance. Net profit increased to MEUR 6.4 from MEUR 1.6 in Q3 2025, demonstrating the increasing quality and resilience of the Group's earnings.

Net cash flow was positive at MEUR 2.2. While below MEUR 6.6 in Q3 2025, this primarily reflects higher working capital requirements associated with stronger business volumes compared with Q3 2025. Year-to-date through Q3 2026, net cash flow improved to positive MEUR 1.8, compared with negative MEUR 4.8 in the corresponding period of 2025. As profitability continues to strengthen, we are increasingly converting earnings into cash and enhancing the financial flexibility of the Group.

Return on capital employed continued to improve significantly, reaching 11.4%, compared with 1.7% in Q3 2025 and 4.4% at year-end 2025. The continued increase in ROCE demonstrates that our profitability improvements are being achieved with greater capital discipline and more efficient use of assets, strengthening long-term value creation.

The NIBD/Adjusted EBITDA (LTM) ratio improved to 1.5x as of Q3 2026, compared with 3.0x a year earlier and 2.2x at year-end 2025. Net interest-bearing debt was MEUR 101.8, down from MEUR 117.8 in Q3 2025. Improved earnings, positive cash generation and increased capital efficiency have significantly strengthened our balance sheet, providing greater financial flexibility and resilience.

On October 6, 2026, French authorities approved the restructuring of KA's Cluses operations. After transferring the Driveline production to KA plants in Slovakia and Brazil, Cluses will be a dedicated couplings site. The approval represents an important milestone in our transformation program.

The restructuring will strengthen KA's competitiveness and long-term profitability and is expected to achieve payback within two years.

The previously communicated warranty and recall-related matters remain ongoing. Discussions with the relevant counterparties continued during the quarter, and no agreements have yet been reached. We will provide further updates as appropriate. Importantly, we have implemented enhanced structures, controls and processes to reduce the risk of similar issues going forward.

During the quarter, KA secured contracts with estimated lifetime revenues of MEUR 142.0, consisting of both incremental new business and extensions of existing contracts. We remain disciplined in the business we pursue, focusing on profitable growth, improved contractual terms and long-term value creation. Our pipeline of business opportunities remains solid.

Looking ahead, we expect the positive development in profitability to continue, supported by operational improvements, cost reduction initiatives and a more efficient manufacturing footprint. While market uncertainties remain and there is still more work to do, the progress achieved during the first nine months of 2026 demonstrates that KA's transformation is delivering results.

Importantly, these results are not driven by a single initiative or favourable market conditions. They reflect a broader transformation of Kongsberg Automotive into a more focused, disciplined and accountable company with a stronger ability to generate sustainable earnings, cash flow and returns over time.

Today, KA is a stronger, more focused and more accountable company than it was a year ago. Profitability has improved significantly, capital efficiency has strengthened, leverage has been reduced and important structural actions have been implemented. We have made significant progress, but there is still much more to do. We will continue to raise our ambitions and execute with discipline as we build a more profitable, capital-efficient, and resilient company capable of creating long-term value for our shareholders.

Sincerely,

Trond Fiskum

President & CEO

FINANCIAL HIGHLIGHTS Q3 2026 & YTD 2026 (2025 FIGURES IN BRACKETS)

IN MEUR	Q3 2026	YTD 2026
REVENUES	185.2 (162.9)	558.7 (545.3)
EBIT	+9.0 (+4.9)	+26.5 (+4.2)
NET PROFIT/LOSS	+6.4 (+1.6)	+16.8 (-2.6)
NET CASH FLOW	+2.2 (+6.6)	+1.8 (-4.8)

KEY FIGURES

(MEUR)

	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Sales/Earnings					
1 Operating revenues	185.2	162.9	558.7	545.3	712.8
2 Change in sales (adjusted for currency effects)	11.1%	(7.3)%	2.9%	(7.9)%	(7.4)%
3 Operating profit/(loss) (EBIT)	9.0	4.9	26.5	4.2	13.6
4 EBIT margin (%)	4.8%	3.0%	4.7%	0.8%	1.9%
5 EBITDA	16.6	12.0	49.0	26.8	43.7
6 EBITDA margin (%)	8.9%	7.4%	8.8%	4.9%	6.1%
7 Adjusted EBITDA	17.4	13.5	50.7	32.7	48.6
8 Adjusted EBITDA margin (%)	9.4%	8.3%	9.1%	6.0%	6.8%
9 Net income	6.4	1.6	16.8	(2.6)	0.2
Cash flow					
10 Cash flow from (used by) operating activities	8.1	16.7	17.3	36.1	58.5
11 Cash flow from (used by) investing activities	(2.8)	(3.0)	(6.8)	(10.5)	(14.8)
12 Cash flow from (used by) financing activities	(6.2)	(8.2)	(18.6)	(20.9)	(27.6)
13 Net cash flow	2.2	6.6	1.8	(4.8)	6.5
Balance sheet					
14 Balance sheet total	601.8	560.0	601.8	560.0	565.1
15 Equity	205.2	175.5	205.2	175.5	180.9
16 Equity ratio (%)	34.1%	31.3%	34.1%	31.3%	32.0%
17 Net interest-bearing debt	101.8	117.8	101.8	117.8	107.9
18 NIBD/ Adjusted EBITDA (LTM)	1.5	3.0	1.5	3.0	2.2
19 Leverage ratio per bond term definition	1.5	2.6	1.5	2.6	2.2
20 Capital employed	324.2	303.6	324.2	303.6	295.0
21 Return on capital employed (%) (LTM)	11.4%	1.7%	11.4%	1.7%	4.4%
22 Liquidity reserve	106.2	94.4	106.2	94.4	105.8
Personnel					
23 Employees (as at end of quarter)	4,195	4,399	4,195	4,399	4,291

DEFINITIONS

- 4 EBIT / Operating revenues
- 6 (EBIT + depreciation and amortization) / Operating revenues
- 8 Adjusted EBITDA / Operating revenues
- 13 Net change in cash – sum of draw-down/repayment of debt, proceeds received from capital increase and purchase of treasury shares
- 16 Equity / Balance sheet total

- 19 Adjusted EBITDA under the bond definition abstracts from any non-cash expenses and restricts the adjustments for restructuring to 15% of EBITDA
- 20 Intangible Assets + PPE's + Right-of-use assets + Net Working Capital – Lease liabilities
- 21 EBIT (LTM) / Average capital employed
- 22 Cash + Unutilized revolving credit facility + Accounts receivable securitization facility (excl. restricted cash)

GROUP FINANCIALS

SELECTED FINANCIAL INFORMATION – PROFIT AND LOSS

Revenues by KA plant region (in MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
A. Heavy-duty vehicles	110.4	88.0	329.1	305.9	401.6
1. Europe	58.7	52.3	191.1	180.1	238.1
2. North America	36.8	21.0	92.8	80.0	104.0
3. China	5.6	6.1	17.1	19.0	26.1
4. Other regions ¹	9.3	8.6	28.1	26.8	33.4
B. Passenger cars	49.4	53.4	150.0	171.6	221.2
1. Europe	16.7	15.2	52.3	57.9	73.7
2. North America	25.9	28.1	73.8	81.4	104.5
3. China	3.5	6.9	12.5	22.6	30.0
4. Other regions ¹	3.3	3.2	11.4	9.7	13.0
B. Industrial, off-road & other	25.5	21.5	79.6	67.8	90.0
1. Europe	9.7	8.9	32.4	27.7	37.2
2. North America	15.0	11.6	44.7	37.1	49.1
3. China	0.4	0.4	1.1	1.4	1.6
4. Other regions ¹	0.4	0.6	1.4	1.6	2.1
Total external revenues	185.2	162.9	558.7	545.3	712.8

¹ South America & APAC (without China)

Q3 2026 REVENUES

Group revenues amounted to MEUR 185.2 in Q3 2026, an increase of MEUR 22.4, or 13.7%, compared with Q3 2025. Revenue growth was 11.1% in constant currencies. Compared with Q2 2026, revenues decreased by MEUR 8.5, or 4.4%, mainly reflecting the seasonally lower activity during the summer months. The year-on-year increase was driven by strong growth in Heavy-duty vehicles and Industrial, off-road & other, partly offset by lower Passenger car revenues. This compares with an overall vehicle market decline of 4.1% in the quarter.

Commercial vehicles revenues (59.6% of total) amounted to MEUR 110.4, an increase of MEUR 22.4, or 25.4% compared with Q3 2025. In constant currencies, revenues increased by 21.9%, significantly outperforming market growth of 8.2%.

- **Europe:** Revenues increased by MEUR +6.4 to MEUR 58.7 corresponding to growth of 12.3%, or 8.6% in constant currencies, compared with market growth of 3.3%.
- **North America:** Revenues increased by MEUR +15.8 to MEUR 36.8, representing growth of 75.2%, or 72.8% in constant currencies, compared with market growth of 43.6%.

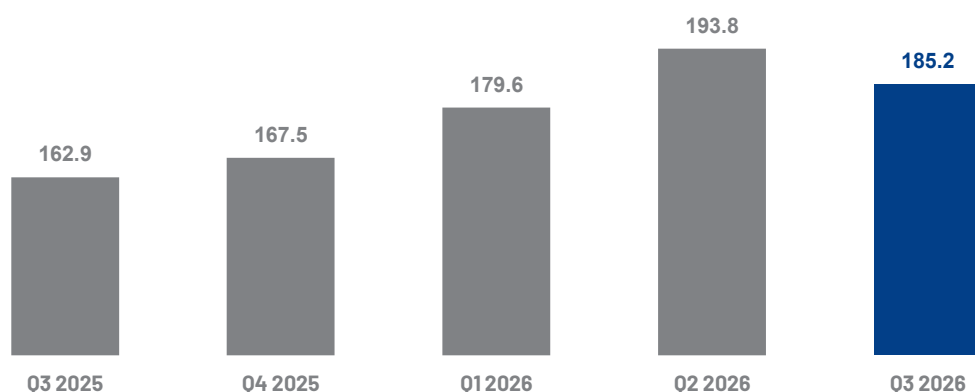
- **China:** Revenues decreased by MEUR -0.5 to MEUR 5.6, corresponding to a decline of -8.1%, or -14.8% in constant currencies, compared with a market decline of -0.9%.

Passenger car revenues (26.7% of total) amounted to MEUR 49.4, a decrease of MEUR -4.0, or -7.6%, compared with Q3 2025. In constant currencies, revenues decreased by -8.9%, compared with a market decline of -4.4%.

- **Europe:** Revenues increased by MEUR +1.5 to MEUR 16.7, corresponding to growth of +9.8%, or +10.6% in constant currencies, despite a market decline of -4.0%.
- **North America:** Revenues decreased by MEUR -2.2 to MEUR 25.9, corresponding to a decline of -8.0%, or -9.3% in constant currencies, while the market was broadly flat.
- **China:** Revenues decreased by MEUR -3.4 to MEUR 3.5, corresponding to a decline of -49.9%, or -53.6% in constant currencies, compared with a market decline of -12.3%.

Revenues in other markets amounted to MEUR 25.5, an increase of MEUR +4.0, or +18.8%, compared with Q3 2025. In constant currencies, revenues increased by +17.4%, primarily driven by higher revenues in North America and Europe.

Revenues
MEUR



GROUP FINANCIALS

SELECTED FINANCIAL INFORMATION – PROFIT AND LOSS (CONTINUED)

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Revenues	185.2	162.9	558.7	545.3	712.8
Other income	0.1	0.1	0.3	0.5	2.2
EBITDA	16.6	12.0	49.0	26.8	43.7
in % revenues	8.9%	7.4%	8.8%	4.9%	6.1%
Operating profit (loss) / EBIT	9.0	4.9	26.5	4.2	13.6
in % revenues	4.8%	3.0%	4.7%	0.8%	1.9%
Net financial items	(0.7)	(3.8)	(5.5)	(9.0)	(13.3)
Profit / (loss) before taxes	8.3	1.1	21.0	(4.8)	0.3
Income taxes	(1.9)	0.5	(4.2)	2.2	(0.1)
Net profit / (loss)	6.4	1.6	16.8	(2.6)	0.2
NIBD/ Adjusted EBITDA(LTM)	1.5	3.0	1.5	3.0	2.2
Leverage ratio per bond term definition	1.5	2.6	1.5	2.6	2.2
Equity ratio	34.1%	31.3%	34.1%	31.3%	32.0%

EBIT

Q3 2026 EBIT increased to MEUR 9.0 (4.8% margin), compared with MEUR 4.9 (3.0% margin) in Q3 2025. The year-on-year improvement reflects higher revenues, improved cost absorption and continued cost discipline, partly offset by ongoing pressure from primarily material costs.

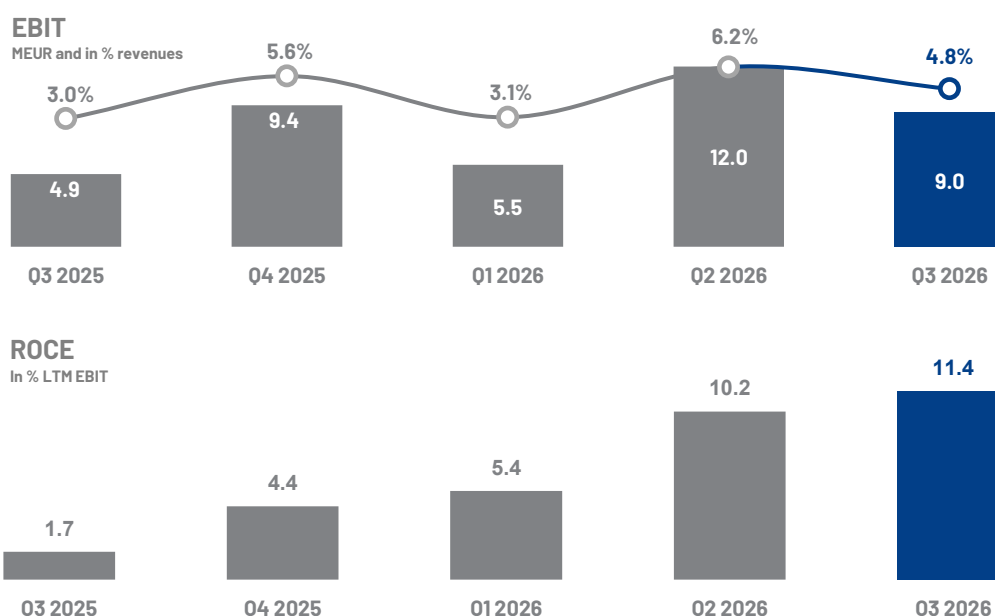
YTD 2026, EBIT reached MEUR 26.5 (4.7% margin), compared with MEUR 4.2 (0.8% margin) in the corresponding period last year. The significant improvement reflects the structural and operational measures implemented across the Group, together with stronger revenue development in Q3.

Return on capital employed (ROCE) continued to improve significantly, reaching 11.4% compared with 1.7% in Q3 2025 and 4.4% at year-end 2025. The development reflects stronger profitability combined with continued focus on efficient capital utilization.

PROFIT (LOSS) BEFORE TAXES/ NET PROFIT (LOSS)

Net financial items amounted to MEUR -0.7 in Q3 2026, a significant improvement from MEUR -3.8 in Q3 2025, the difference primarily related to currency effects. Together with the stronger operating result, this contributed to an increase in profit before tax to MEUR 8.3, compared with MEUR 1.1 in the prior-year quarter. After income tax expense of MEUR -1.9, net profit reached MEUR 6.4, compared with MEUR 1.6 in Q3 2025.

YTD 2026, net financial items improved to MEUR -5.5, compared with MEUR -9.0 in the corresponding period last year. Profit before tax increased to MEUR 21.0, resulting in income tax expense of MEUR -4.2 and net profit of MEUR 16.8, compared with a net loss of MEUR -2.6 YTD 2025.



GROUP FINANCIALS

SELECTED FINANCIAL INFORMATION - CASH FLOW

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Cash flow - Operating activities	8.1	16.7	17.3	36.1	58.5
Cash flow - Investing activities	(2.8)	(3.0)	(6.8)	(10.5)	(14.8)
Cash flow - Financing activities	(6.2)	(8.2)	(18.6)	(20.9)	(27.6)
Currency and translation effects on cash flow	3.2	1.1	9.9	(9.5)	(9.6)
Change in cash	2.2	6.6	1.8	(4.8)	6.5
Cash as of beginning of period	90.4	72.9	90.8	84.3	84.3
Cash as of end of period	92.6	79.5	92.6	79.5	90.8
<i>Of this, restricted cash</i>	<i>1.4</i>	<i>0.1</i>	<i>1.4</i>	<i>0.1</i>	<i>0.0</i>

CASH FLOW - OPERATING ACTIVITIES

Net cash from operating activities was MEUR 8.1 in Q3 2026, compared to MEUR 16.7 in Q3 2025. The variance primarily reflects a less favorable development in net working capital compared with prior-year quarter. The increased operating profit partly offset this effect.

Cash flow from operating activities in the first nine months of 2026 amounted to MEUR 17.3, compared to MEUR 36.1 in the same period of 2025. The variance primarily reflects developments in net working capital during the period.

Tax payments in Q3 2026 amounted to MEUR 1.2, compared to MEUR 0.6 in Q3 2025.

CASH FLOW - INVESTING ACTIVITIES

Cash flow used in investing activities was MEUR 2.8 in Q3 2026, compared to MEUR 3.0 in Q3 2025. The change was mainly driven by lower investments in tangible and intangible assets.

In the first nine months of 2026, cash flow used in investing activities amounted to MEUR 6.8, compared to MEUR 10.5 in the same period of 2025, mainly due to lower investments in tangible and intangible assets of MEUR 9.4, compared to MEUR 10.9 in the same period last year.

CASH FLOW - FINANCING ACTIVITIES

Cash flow used for financing activities resulted in a net outflow of MEUR 6.2 in Q3 2026, compared to a net outflow of MEUR 8.2 in Q3 2025.

Interest paid amounted to MEUR 3.8, compared to MEUR 3.6 in Q3 2025, while repayment of lease liabilities amounted to MEUR 2.5, compared to MEUR 2.6 in Q3 2025.

In the first nine months of 2026, cash flow used for financing activities amounted to MEUR 18.6, compared to MEUR 20.9 in the same period of 2025.

CURRENCY AND TRANSLATION EFFECTS

This reflects a combination of currency translation effects on bank balances denominated in currencies other than the Euro, as well as the currency translation effect on the change in trade net working capital reported under cash flow from operating activities.

CHANGE IN CASH

The cash balance at the end of Q3 2026 was MEUR 92.6, an increase from MEUR 90.4 at the end of Q2 2026. The increase was driven by positive operating cash flow of MEUR 8.1 and positive currency and translation differences of MEUR 3.2, partly offset by cash used in investing and financing activities of MEUR 2.8 and MEUR 6.2, respectively.

In the first nine months of 2026, cash increased by MEUR 1.8 to MEUR 92.6, compared to a decrease of MEUR 4.8 in the same period of 2025.

LIQUIDITY RESERVE

The liquidity reserve was MEUR 106.2 at the end of Q3 2026, consisting of MEUR 92.6 of cash and cash equivalents, undrawn credit facility (RCF) of MEUR 15.0 less restricted cash of MEUR 1.4.

GROUP FINANCIALS

SELECTED FINANCIAL INFORMATION – FINANCIAL POSITION

(MEUR)	30.09.26	30.09.25	31.12.25
Non-current assets	239.9	241.5	246.4
Cash and cash equivalents	92.6	79.5	90.8
Other current assets	269.3	239.0	227.9
Total assets	601.8	560.0	565.1
Equity	205.2	175.5	180.9
Interest-bearing liabilities	194.4	197.3	198.7
Other liabilities	202.2	187.2	185.5
Total equity and liabilities	601.8	560.0	565.1
Net working capital (NWC)	153.8	134.7	125.1
NIBD	101.8	117.8	107.9
Equity ratio	34.1%	31.3%	32.0%

ASSETS

Total assets amounted to MEUR 601.8 as of September 30, 2026, an increase of MEUR 36.7 (+6.5%) from year-end 2025. Non-current assets declined slightly to MEUR 239.9, compared with MEUR 246.4 at year-end 2025.

Additions from investments in property, plant and equipment (excluding additions from leases) and intangible assets were MEUR 9.4 in the first nine months of 2026 (MEUR 10.9 in 2025).

Current assets increased to MEUR 269.3 from MEUR 227.9 at year-end 2025, mainly driven by higher accounts receivable of MEUR 33.3 and inventories of MEUR 13.3, partly offset by a decrease in other short-term receivables of MEUR 5.3. Cash and cash equivalents amounted to MEUR 92.6, compared with MEUR 90.8 at year-end 2025.

NET WORKING CAPITAL

Net working capital, comprising inventories and accounts receivable less trade payables, amounted to MEUR 153.8 as of September 30, 2026, an increase of MEUR 28.7 (+22.9%) from year-end 2025. The increase was mainly driven by higher accounts receivable and inventories of MEUR 33.3 and MEUR 13.3, respectively, partly offset by an increase in trade payables of MEUR 17.9.

As a percentage of revenue for the last three months annualized, the net working capital ratio at September 30, 2026 was 20.7 %, the same level as per September 30, 2025.

EQUITY

Equity was MEUR 205.2 as of September 30, 2026, an increase of MEUR 24.3 (+11.8%) from year-end 2025. The equity ratio has increased to 34.1 % as of September 30, 2026.

The total comprehensive income for the first nine months of 2026 was positive MEUR 24.3, comprising net profit of MEUR 16.8 and positive other comprehensive income of MEUR 7.5. The increase resulted primarily from positive currency translation differences on foreign operations of MEUR 7.7.

INTEREST BEARING LIABILITIES

Total interest-bearing liabilities amounted to MEUR 194.4 as of September 30, 2026, compared with MEUR 198.7 at year-end 2025 and MEUR 197.3 as of September 30, 2025. Long-term interest-bearing liabilities decreased to MEUR 185.0, from MEUR 188.5 at year-end 2025, while current lease liabilities amounted to MEUR 9.4.

NET INTEREST BEARING DEBT

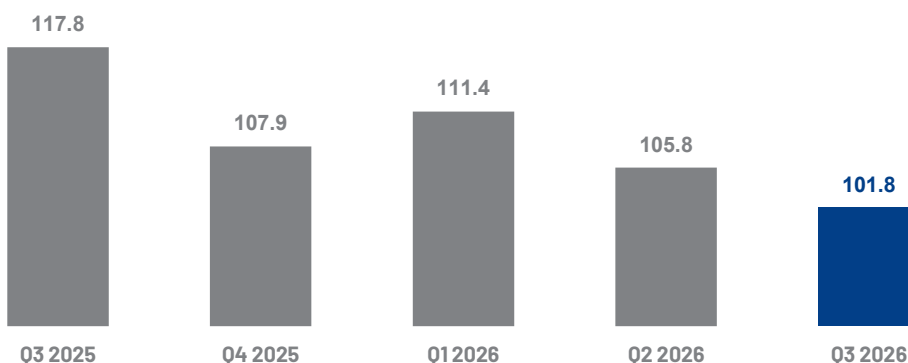
Net interest-bearing debt decreased to MEUR 101.8 as of September 30, 2026, compared with MEUR 107.9 at year-end 2025 and MEUR 117.8 as of September 30, 2025. The year-on-year reduction of MEUR 16.0 reflects the continued strengthening of the Group's financial position.

The reduction in net interest-bearing debt, combined with stronger earnings, has contributed to improved leverage and provides increased financial flexibility.

The NIBD / Adjusted EBITDA leverage ratio was recorded at 1.5 at the end of Q3 2026, compared to 2.2 at year end 2025.

Net Interest Bearing Debt (NIBD)

MEUR



DRIVE CONTROL SYSTEMS

SEGMENT REPORTING

Drive Control Systems develops and manufactures a comprehensive range of drive control and driveline products for heavy and light duty vehicles, including clutch actuation systems, vehicle dynamics, custom-engineered cable controls and complete shift systems, shift cables and shift towers for transmissions, operator control systems for construction, agriculture, outdoor power equipment and power electronics-based products.

Drive Control Systems serves the commercial vehicle, and the off-highway and passenger car markets, with particularly strong positions in Europe and the Americas. With a global footprint, Drive Control Systems can support customers worldwide. Key customers include Volvo Trucks, Scania, Eaton, Ford, Stellantis, Changan Group, FAW Group, Club Car and Paccar.

KEY FIGURES²

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Revenues	99.3	95.1	301.9	316.0	414.3
EBITDA	5.8	5.5	17.3	2.4	13.0
in % revenues	5.8%	5.8%	5.7%	0.8%	3.1%
EBIT	1.9	1.9	6.0	(9.4)	(2.8)
in % revenues	1.9%	2.0%	2.0%	-3.0%	-0.7%
Investments	(1.2)	(1.0)	(3.3)	(4.9)	(7.2)
Capital employed ¹	150.6	131.0	150.6	131.0	124.3

¹ Includes intangible assets, PP&E, right-of-use assets, inventories, trade receivables, less trade payables and lease liabilities

² In Q3 2025 the Driveline segment (which excludes Electric Actuators (previously presented as Other operations in Note 2) were incorporated into the Drive Control System segment. Figures for 2025(YTD and FY) have been accordingly updated to reflect this change in segment reporting

FINANCIAL UPDATE

Revenues for Drive Control Systems increased by MEUR +4.2 to MEUR 99.3 in Q3 2026, compared to Q3 2025, impacted by positive currency translation effects of MEUR +2.3 (MEUR +1.9 / +1.9% in constant currencies). The revenue development was supported by higher demand in North America, partly offset by lower revenues in Asia, while the overall market environment remained mixed across regions.

EBIT amounted to MEUR 1.9 in Q3 2026, unchanged from Q3 2025. The EBIT margin was 1.9%, compared with 2.0% in the corresponding quarter last year. Continued cost discipline and operational efficiency measures supported profitability in a mixed market environment.

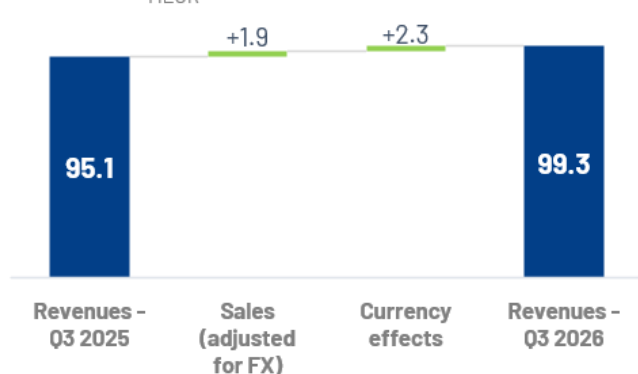
For the first nine months of 2026, revenues amounted to MEUR 301.9, compared with MEUR 316.0 in the corresponding period last year. EBIT improved to MEUR 6.0, corresponding to a margin of 2.0%, from negative MEUR -9.4 and a margin of negative -3.0% in the prior-year period. The improvement reflects the positive impact of the structural and operational measures implemented across the business area.

Market conditions remained mixed during the quarter. The global heavy-duty vehicle market increased by 8.2%, supported by strong growth in North America and positive development in Europe and Asia-Pacific outside China. The global light-duty vehicle market declined by 4.4%, mainly reflecting continued weakness in China and Europe. Against this backdrop, Drive Control Systems continues to focus on profitable growth, operational improvements and disciplined execution of its restructuring and productivity initiatives.

COMMERCIAL UPDATE

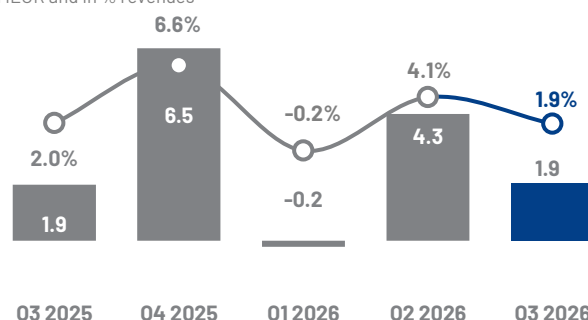
In Q3 2026, contract awards amounted to MEUR 72.0 in estimated revenue over the contract period.

External Revenues Bridge - DCS
MEUR



EBIT - DCS

MEUR and in % revenues



FLOW CONTROL SYSTEMS

SEGMENT REPORTING

Flow Control Systems designs and manufactures fluid handling systems for both the automotive and commercial vehicle markets, as well as industrial applications, couplings systems for compressed-air circuits in heavy-duty vehicles.

Key customers include Volvo Trucks/Group, Jaguar Land Rover, Scania, Martinrea, Paccar/DAF, Mercedes Benz, ZF, Renault Trucks, and several Tier 1 customers in addition to an industrial customer base.

KEY FIGURES

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Revenues	85.9	67.8	256.8	229.4	298.5
EBITDA	10.8	6.5	31.8	24.3	30.7
in % revenues	12.6%	9.6%	12.4%	10.6%	10.3%
EBIT	7.0	3.0	20.5	13.5	16.4
in % revenues	8.2%	4.4%	8.0%	5.9%	5.5%
Investments	(3.0)	(2.5)	(6.0)	(5.8)	(9.1)
Capital employed ¹	171.8	172.0	171.8	172.0	170.3

¹ Includes intangible assets, PP&E, right-of-use assets, inventories, trade receivables, less trade payables and lease liabilities

FINANCIAL UPDATE

Revenues in Flow Control Systems increased by MEUR 18.1 to MEUR 85.9 in Q3 2026, compared with MEUR 67.8 in Q3 2025. This represents a year-over-year growth of 26.7%, including positive currency translation effects of MEUR 1.7. In constant currencies, revenues increased by approximately MEUR 16.4, or 24.2%. The strong revenue growth significantly exceeded the development in the underlying vehicle markets during the quarter.

EBIT increased by MEUR 4.0 to MEUR 7.0 in Q3 2026, corresponding to an EBIT margin of 8.2%, compared with MEUR 3.0 and a margin of 4.4% in Q3 2025. The improvement reflected the positive contribution from higher revenues, supported by continued focus on manufacturing efficiency and cost control. The EBIT margin declined slightly from 8.7% in Q2 2026.

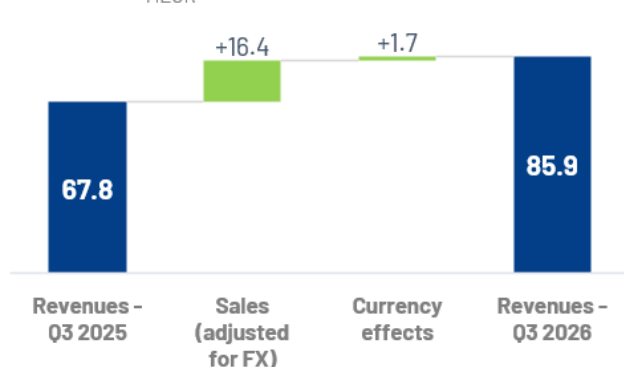
For the first nine months of 2026, revenues increased by MEUR 27.4 to MEUR 256.8, compared with MEUR 229.4 in the corresponding period last year. EBIT increased to MEUR 20.5 from MEUR 13.5, resulting in an EBIT margin of 8.0%, compared with 5.9% in the prior year period. The improvement was supported by higher revenues and continued operational and cost-efficiency measures. Capital employed amounted to MEUR 171.8 at the end of the quarter, broadly unchanged from MEUR 172.0 a year earlier.

During Q3 2026, market conditions remained mixed. The global heavy-duty vehicle market increased by 8.2%, supported by strong growth in North America and positive development in Europe and Asia-Pacific outside China. The global light-duty vehicle market declined by 4.4%, mainly reflecting continued weakness in China and Europe. Against this backdrop, Flow Control Systems delivered revenue growth substantially above the underlying market development and continues to focus on profitable growth, operational excellence and strengthening its position in key customer programs.

COMMERCIAL UPDATE

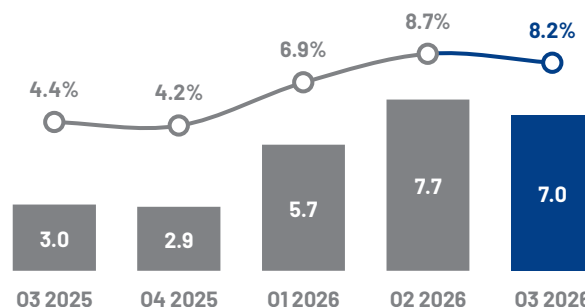
In Q3 2026, contract awards amounted to MEUR 70.0 in estimated revenue over the contract period.

External Revenues Bridge - FCS
MEUR



EBIT - FCS

MEUR and in % revenues



CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Revenues	185.2	162.9	558.7	545.3	712.8
Other income	0.1	0.1	0.3	0.5	2.2
Operating costs	(168.8)	(149.9)	(512.1)	(516.1)	(668.6)
Reversal of impairment / (Impairment losses)	(0.0)	(1.1)	2.2	(2.9)	(2.7)
EBITDA	16.6	12.0	49.0	26.8	43.7
in % revenues	8.9%	7.4%	8.8%	4.9%	6.1%
Depreciation and amortization	(7.6)	(7.1)	(22.6)	(22.6)	(30.1)
Operating profit (loss) / EBIT	9.0	4.9	26.5	4.2	13.6
in % revenues	4.8%	3.0%	4.7%	0.8%	1.9%
Net financial items	(0.7)	(3.8)	(5.5)	(9.0)	(13.3)
Profit / (loss) before taxes	8.3	1.1	21.0	(4.8)	0.3
Income taxes	(1.9)	0.5	(4.2)	2.2	(0.1)
Net profit / (loss)	6.4	1.6	16.8	(2.6)	0.2
<i>Other comprehensive income (items that may be reclassified to profit or loss in subsequent periods):</i>					
Translation differences on foreign operations	0.4	0.2	7.7	(22.7)	(21.8)
<i>Other comprehensive income (items that will not be reclassified to profit or loss in subsequent periods):</i>					
Translation differences on non-foreign operations	(0.2)	0.1	(0.2)	0.1	0.0
Remeasurement of net pension benefit obligation	0.0	0.0	0.0	0.0	2.2
Tax on net pension benefit obligation remeasurement	0.0	0.0	0.0	0.0	(0.5)
Other comprehensive income	0.2	0.3	7.5	(22.6)	(20.1)
Total comprehensive income	6.6	1.9	24.3	(25.2)	(19.9)
Net profit attributable to:					
Equity holders (parent company)	6.4	1.5	16.8	(2.6)	0.2
Non-controlling interests	0.0	0.1	0.0	0.0	0.0
Total	6.4	1.6	16.8	(2.6)	0.2
Total comprehensive income attributable to:					
Equity holders (parent company)	6.6	1.8	24.1	(24.9)	(19.6)
Non-controlling interests	0.0	0.1	0.1	(0.3)	(0.3)
Total	6.6	1.9	24.3	(25.2)	(19.9)
Earnings per share (EUR):					
Basic earnings per share	0.01	0.00	0.02	(0.00)	0.00
Diluted earnings per share	0.01	0.00	0.02	(0.00)	0.00

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF CASH FLOW

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating activities					
Profit / (loss) before taxes	8.3	1.1	21.0	(4.8)	0.3
Depreciation	7.5	6.9	22.1	22.0	29.2
Amortization	0.2	0.2	0.4	0.6	0.9
Impairment losses / (Reversal of impairment)	0.0	1.1	(2.2)	2.9	2.7
Interest and other financial income	(0.3)	(0.2)	(0.7)	(0.7)	(1.1)
Interest and other financial expenses	3.9	3.7	11.5	12.5	16.3
Taxes paid	(1.2)	(0.6)	(3.3)	(4.5)	(5.5)
(Gain) / loss on sale of non-current assets	(0.2)	0.0	0.0	(0.3)	(1.7)
Changes in receivables	(4.1)	13.7	(33.3)	8.3	13.1
Changes in inventory	(3.2)	(0.7)	(13.3)	(2.0)	4.2
Changes in payables	1.3	(8.4)	18.7	(4.3)	(5.9)
Currency (gain) / loss	(3.8)	(0.3)	(6.4)	(6.5)	(6.9)
Difference between pension funding contributions paid/pensions paid and the net pension cost	(0.2)	(0.1)	(0.2)	(0.2)	(0.8)
Change in provisions	(2.0)	(1.2)	2.6	11.2	9.1
Changes in other items ¹	2.0	1.5	0.3	1.9	4.6
Cash flow - Operating activities	8.1	16.7	17.3	36.1	58.5
Investing activities					
Investments	(4.2)	(3.5)	(9.4)	(10.9)	(16.3)
Sale of tangible and intangible assets	0.4	0.0	1.2	0.3	2.0
Acquisition of Chassis Autonomy, net of cash acquired	0.0	0.2	0.0	0.2	0.2
Interest received and other financial items	1.0	0.3	1.5	0.7	1.0
Investments / Loans in associates/ other	0.0	0.0	(0.1)	(0.5)	(1.7)
Other investing activities	0.0	0.0	0.0	(0.3)	0.0
Cash flow - Investing activities	(2.8)	(3.0)	(6.8)	(10.5)	(14.8)
Financing activities					
Purchase of remaining 25% of shares in KAMS ²	0.0	(2.0)	0.0	(2.0)	(2.0)
Other debt drawn / (paid)	0.0	0.0	0.0	0.0	(0.2)
Interest paid and other financial items	(3.8)	(3.6)	(11.1)	(11.6)	(15.4)
Repayment of lease liabilities	(2.5)	(2.6)	(7.5)	(7.3)	(10.0)
Cash flow - Financing activities	(6.2)	(8.2)	(18.6)	(20.9)	(27.6)
Currency and translation effects on cash flow	3.2	1.1	9.9	(9.5)	(9.6)
Change in cash	2.2	6.6	1.8	(4.8)	6.5
Cash as of beginning of period	90.4	72.9	90.8	84.3	84.3
Cash as of end of period	92.6	79.5	92.6	79.5	90.8
<i>Of this, restricted cash</i>	<i>1.4</i>	<i>0.1</i>	<i>1.4</i>	<i>0.1</i>	<i>0.0</i>

¹ Includes changes in contract assets and contract liabilities, other current receivables like receivables from public duties, customer developments and prepaid expense, and other non-current assets.

² It relates to the acquisition of the remaining 25% shares in Kongsberg Automotive Morse Shanghai Co. Ltd., from Dongfeng Electronic Technology Co., Ltd. This means KA now owns 100% of the Company.

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

(MEUR)	30.09.26	30.09.25	31.12.25
Intangible assets	82.8	79.6	80.6
Property, plant and equipment	100.2	104.4	103.5
Right-of-use assets	48.8	49.1	51.4
Deferred tax assets	6.7	6.2	8.5
Other non-current assets	1.4	2.2	2.4
Non-current assets	239.9	241.5	246.4
Inventories	89.6	82.5	76.3
Accounts receivable	161.0	132.6	127.7
Other short-term receivables	18.7	23.9	23.9
Cash and cash equivalents	92.6	79.5	90.8
Current assets	361.9	318.5	318.7
Total assets	601.8	560.0	565.1
Share capital	80.6	80.6	80.6
Treasury shares	(5.2)	(5.2)	(5.2)
Share premium	172.0	172.0	172.0
Other equity	(42.2)	(71.9)	(66.5)
Total equity	205.2	175.5	180.9
Long-term interest-bearing liabilities	185.0	188.8	188.5
Deferred tax liabilities	17.7	17.2	20.3
Other long-term liabilities	11.0	13.6	11.1
Non-current liabilities	213.7	219.6	219.9
Current lease liabilities	9.4	8.5	10.2
Current income tax liabilities	0.9	0.9	0.8
Trade payables	96.8	80.4	78.9
Other current payables	75.7	75.1	74.4
Current liabilities	182.9	164.9	164.3
Total liabilities	396.6	384.5	384.2
Total equity and liabilities	601.8	560.0	565.1

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF CHANGE IN EQUITY

(MEUR)	30.09.26	30.09.25	31.12.25
Equity as of start of period	180.9	203.0	203.0
Net profit / (loss) for the period	16.8	(2.6)	0.2
Translation differences	7.5	(22.6)	(21.8)
Remeasurement of the net pension benefit obligation	0.0	0.0	2.2
Tax on remeasurement of the net pension benefit obligation	0.0	0.0	(0.5)
Total comprehensive income	24.3	(25.2)	(19.9)
Stock-based compensation	0.0	(0.1)	0.0
Decrease in non-controlling interests due to acquisition	0.0	(2.2)	(2.2)
Equity as of end of period	205.2	175.5	180.9

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 – DISCLOSURES

GENERAL INFORMATION

Kongsberg Automotive ASA and its subsidiaries develop, manufacture and sell products to the automotive and commercial vehicle industry globally. Kongsberg Automotive ASA is a limited liability Company, which is listed on the Oslo Stock Exchange. The consolidated interim financial statements are not audited.

BASIS OF PREPARATION

This condensed consolidated interim financial information, for the three-months period ended on September 30, 2026, has been prepared in accordance with IAS 34 "Interim financial reporting". The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended on December 31, 2025, which have been prepared in accordance with IFRS.

ACCOUNTING POLICIES

The accounting policies are consistent with those of the annual financial statements for the year ending on December 31, 2025, as described in those annual financial statements. Taxes on income in the interim periods are accrued using the estimated effective tax rate.

CRITICAL ACCOUNTING ESTIMATES & JUDGEMENTS

The accounting estimates and judgements are consistent with those of the annual financial statements for the year ended on December 31, 2025, as described in those annual financial statements with certain exceptions. The parent Company's presentation currency is the euro, and its functional currency was assessed to be changed from Norwegian krone to euro effective January 1, 2025. This change eliminates foreign-exchange gains and losses on EUR-denominated financial instruments and removes translation exposure related to the Norwegian holding operations. The evaluation of warranty costs is also a critical accounting estimate and judgement.

RISK AND UNCERTAINTIES

Risks and opportunities for the financial year are subject to a high level of uncertainty and are continuously monitored, evaluated and, if applicable, taken into account in planning during the year.

The single most important risk that Kongsberg Automotive is exposed to is the development of demand in the end markets for light duty and commercial vehicles worldwide. As Kongsberg Automotive operates in many countries, Kongsberg Automotive is vulnerable to currency risk. The most significant external currency exposure is associated with the USD exchange rate. As most of the revenues are earned from automotive OEMs and automotive Tier 1 and Tier 2 customers, the financial health of these automotive companies is critical to the credit risk.

On the supply side Kongsberg Automotive is exposed to risks related to the availability and cost of copper, brass, resin, zinc, aluminum, steel, and electronic components.

The uncertainty and risks arising from the tariffs imposed by the United States in Q1 2025 could disrupt supply chains, increase costs, and contribute to inflationary pressures. Any new, increased, or changed tariffs, along with related trade

restrictions, may heighten business risks and have a negative impact on existing business and supplier relationships. These developments are closely monitored by Kongsberg Automotive, necessitating sustained attention to mitigate potential adverse impacts. To mitigate the negative effects, Kongsberg Automotive is in continuous dialogue with customers to negotiate and agree on compensation. In addition, we are considering adjusting the sourcing strategy to mitigate the effects from tariffs and their subsequent impact on demand.

Kongsberg Automotive faces both climate change related risks and opportunities arising from climate change itself and from actions taken in climate change mitigating. These are embedded in the Company's risk management and business strategy. The financial implications of risks of climate change can be classified into two types of risks: physical risks and transition risks. Physical risks are related to the increase and severity of extreme weather and long-term climate changes. Transition risks are related to decarbonization including new technological advances and requirements imposed by regulators or public opinion. Both are considered in the Company's risk assessment as part of the annual budget process and in impairment testing at year end. There is still significant uncertainty about the future financial impact of climate risks and opportunities. During the budget process, several scenarios are considered, and the best estimate is included in the assumptions for the final budget. As of December 31, 2025, climate risk changes have not resulted in adjustments to the useful lives of long-term assets. Further, climate-related risk considerations have not resulted in adjustments of the carrying amounts of assets or liabilities.

The recent war in Iran and broader conflicts in the Middle East have increased volatility in energy markets and heightened overall economic uncertainty. While KA has no direct exposure to the region, such developments may indirectly impact our operations through higher energy, logistics, and raw material costs, as well as increased uncertainty in customer demand and supply chains.

SEASONALITY

The Group's quarterly results are to some extent influenced by seasonality. The seasonality is mainly driven by the vacation period in the third quarter and December each year having lower sales. Also, year-over-year seasonality differences may occur as a result of the varying number of working days in each quarter.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2 – SEGMENT REPORTING

PROFIT & LOSS STATEMENT

(MEUR)	Q3 2026			Q3 2025		
	Drive Control Systems	Flow Control Systems	Total Group	Drive Control Systems	Flow Control Systems	Total Group
Revenues¹	99.3	85.9	185.2	95.1	67.8	162.9
EBITDA	5.8	10.8	16.6	5.5	6.5	12.0
Depreciation	(3.7)	(3.8)	(7.5)	(3.4)	(3.5)	(6.9)
Amortization	(0.1)	(0.0)	(0.2)	(0.2)	0.0	(0.2)
EBIT	1.9	7.0	9.0	1.9	3.0	4.9
Impairment losses (-) and Reversal of impairment losses (+), thereof:	0.0	0.0	0.0	0.0	(1.1)	(1.1)
- allocated to assets other than Goodwill	0.0	0.0	0.0	0.0	(1.1)	(1.1)
<i>Timing of revenue recognition</i>						
Ownership transferred at a point in time	99.3	85.9	185.2	95.1	67.8	162.9

¹ For segment reporting purposes revenues are only external revenues; related expenses are adjusted accordingly.

BALANCE SHEET

(MEUR)	Q3 2026				Q3 2025			
	Drive Control Systems	Flow Control Systems	Corporate & Other ¹	Total Group	Drive Control Systems	Flow Control Systems	Corporate & Other ¹	Total Group
<i>Assets and liabilities</i>								
Goodwill	16.2	53.5	0.0	69.6	16.0	52.1	0.0	68.1
Other intangible assets	8.3	4.6	0.4	13.2	6.9	4.2	0.4	11.5
Property, plant and equipment	40.0	58.9	1.4	100.2	43.9	58.9	1.6	104.4
Right-of-use assets	15.7	28.3	4.8	48.8	15.8	29.3	4.0	49.1
Inventories	42.2	47.4	(0.0)	89.6	38.0	44.5	0.0	82.5
Trade receivables	102.3	58.7	0.0	161.0	82.9	49.7	0.0	132.6
Other assets	1.2	1.5	0.0	2.7	3.8	2.9	0.0	6.7
Segment assets	225.8	252.8	6.6	485.1	207.3	241.6	6.0	454.9
Unallocated assets			116.7	116.7			105.1	105.1
Total assets	225.8	252.8	123.3	601.8	207.3	241.6	111.1	560.0
Trade payables	51.5	44.7	0.6	96.8	49.0	30.6	0.8	80.4
Accrued expenses	54.1	14.8	4.0	72.9	50.7	15.0	4.3	70.0
Non-current lease liabilities	17.6	31.2	3.2	52.0	18.8	33.4	3.5	55.7
Current lease liabilities	4.8	3.6	1.0	9.4	4.7	2.7	1.1	8.5
Segment liabilities	128.0	94.4	8.7	231.1	123.2	81.7	9.7	214.6
Unallocated liabilities			165.5	165.5			169.9	169.9
Total liabilities	128.0	94.4	174.2	396.6	123.2	81.7	179.6	384.5
Total equity			205.2	205.2			175.5	175.5
Total equity and liabilities	128.0	94.4	379.4	601.8	123.2	81.7	355.1	560.0
Capital expenditure	(1.2)	(3.0)	(0.0)	(4.2)	(1.0)	(2.5)	0.0	(3.5)

¹ The column "Corporate & Other" mainly includes balance sheet items related to tax, pension, and financing.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 3 – REVENUES AND NON-CURRENT ASSETS BY GEOGRAPHICAL LOCATION

3.1 REVENUES BY GEOGRAPHICAL LOCATION OF CUSTOMERS

(MEUR)	2026		2025	
	YTD Q3 2026	%	YTD Q3 2025	%
Europe	255.1	45.7%	245.2	45.0%
North America	196.9	35.2%	183.3	33.6%
South America	39.4	7.1%	36.8	6.7%
Asia	63.1	11.3%	77.0	14.1%
Other	4.2	0.7%	3.0	0.6%
Total revenues	558.7		545.3	

3.2 INTANGIBLE ASSETS, PROPERTY, PLANT AND EQUIPMENT (PP&E) AND RIGHT-OF USE ASSETS BY GEOGRAPHICAL LOCATION

(MEUR)	30.09.26		30.09.25	
		%		%
Europe	139.9	60.3%	139.8	60.0%
North America	72.5	31.3%	73.5	31.5%
South America	1.2	0.5%	1.4	0.6%
Asia	18.3	7.9%	18.4	7.9%
Total intangible assets, PPE and RoU	231.8		233.1	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 4 – INTEREST-BEARING LOANS AND BORROWINGS

4.1 INTEREST-BEARING LIABILITIES AS PRESENTED IN CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(MEUR)	30.09.26	30.09.25	31.12.25
Long-term interest-bearing loan and borrowing	106.6	110.0	110.0
Capitalized arrangement fees	1.4	(2.1)	(1.9)
Drawn Securitization facility	25.0	25.0	25.0
IFRS 16 long-term lease liabilities	52.0	55.7	55.4
IFRS 16 short-term lease liabilities	9.4	8.5	10.2
Other non-current interest-bearing liabilities	0.0	0.2	0.0
Total interest-bearing liabilities	194.4	197.3	198.7

Interest-bearing liabilities by currency

(MEUR)	30.09.26	30.09.25	31.12.25
EUR	163.0	168.5	168.0
USD	9.4	10.4	11.4
Other currencies	20.6	20.5	21.2
Capitalized arrangement fees	1.4	(2.1)	(1.9)
Total interest-bearing liabilities	194.4	197.3	198.7

4.2 LIQUIDITY RESERVE

The liquidity reserve of the Group consists of cash equivalents in addition to undrawn RCF and securitization facilities.

(MEUR)	30.09.26	30.09.25	31.12.25
Cash reserve	92.6	79.5	90.8
Restricted cash	(1.4)	(0.1)	0.0
Undrawn RCF facility	15.0	15.0	15.0
Undrawn Securitization facility	0.0	0.0	0.0
Liquidity reserve	106.2	94.4	105.8

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 5 – NET FINANCIAL ITEMS

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Interest income	0.3	0.4	0.7	0.7	1.0
Interest expenses	(3.7)	(3.6)	(10.9)	(10.9)	(14.6)
Foreign currency gains (losses) ¹	2.9	(0.4)	5.3	2.7	2.0
Change in value of financial derivatives	0.2	0.2	0.4	(0.0)	0.0
Account receivables securitization – Expenses	(0.1)	0.0	(0.2)	(0.2)	(0.3)
Impairment of the equity investments and loans granted to equity and at cost investments	0.0	0.0	0.0	(0.5)	(0.5)
Other financial items	(0.3)	(0.4)	(0.8)	(0.8)	(0.9)
Net financial items	(0.7)	(3.8)	(5.5)	(9.0)	(13.3)
Realized Foreign currency gains (losses)	(0.9)	(0.8)	(1.0)	(3.7)	(4.9)
Unrealized Foreign currency gains (losses)	3.8	0.4	6.4	6.4	6.9

¹ Includes unrealized currency loss of MEUR -2.3 and realized currency gain of MEUR +0.2 in Q2 2026 (Q2 2025: unrealized currency gain of MEUR +2.5 and realized currency loss of MEUR -0.1)

NOTE 6 – SUBSEQUENT EVENTS

Restructuring of the Cluses operations

On October 6, 2026, the restructuring plan for the Group's manufacturing operations in Cluses, France, was approved by the French authorities following completion of the consultation process initiated in June 2026. The restructuring includes the discontinuation of Driveline manufacturing activities in Cluses, while the site will continue as a dedicated production site for couplings.

Total one-time costs associated with the restructuring are currently estimated at approximately MEUR 7.5, of which MEUR 0.5 was recognized in the financial statements through September 30, 2026. Based on the approved plan, the remaining costs of approximately MEUR 7.0 are expected to be recognized in the fourth quarter of 2026.

The restructuring is expected to generate cost savings of approximately MEUR 4 in 2027 and approximately MEUR 5 annually thereafter.

Subsequent event – Investigation closed

On 12 October 2026, the Norwegian Police Security Service (PST) closed its investigation into Kongsberg Automotive concerning allegations that the Company's products may have been resold to Russia through multiple distribution and sales channels. PST concluded that no criminal offence was considered proven and that the outcome of the investigation strongly indicates that no criminal offence has been committed.

NOTE 7 – WARRANTY LIABILITY

The previously communicated warranty and recall-related matters remain unresolved. These issues are not primarily due to product quality but rather stem from historically unfavorable contractual terms and suboptimal warranty management practices. During the quarter, the Company continued constructive discussions with the relevant counterparties regarding potential resolutions. While progress has been made, no final agreements have been reached. The warranty provision as of Q3 2026 reflects management's best estimate of expected liabilities based on information currently available. However, given the complexity of the matters and the range of potential outcomes, uncertainty remains.

ALTERNATIVE PERFORMANCE MEASURES (APM)

This section describes the non-GAAP financial measures that are used in this report and in the quarterly presentation.

The following measures are neither defined nor specified in the applicable financial reporting framework of IFRS. They may be considered as non-GAAP financial measures that may include or exclude amounts that are calculated and presented according to IFRS.

- > Operating profit (loss)- EBIT/Adjusted EBIT
 - > EBITDA/Adjusted EBITDA
 - > Operating revenues at constant currencies
 - > Free cash flow
- > NIBD
 - > Capital employed
 - > ROCE (last twelve months)

OPERATING PROFIT (LOSS) - EBIT/ADJUSTED EBIT

EBIT, earnings before interest and tax, is defined as the earnings excluding the effects of how the operations were financed, taxed, and excluding foreign exchange gains & losses. Adjusted EBIT is defined as EBIT excluding unusual or non-recurring items as well as restructuring items. Restructuring items include severance costs related to the overhead cost optimization program and rightsizing of a plant within Driveline business.

EBIT is used as a measure of operational profitability. Consequently, the Group also reports the adjusted EBIT, which is the EBIT excluding restructuring items and impairment losses / reversal of impairment.

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating profit / EBIT	9.0	4.9	26.5	4.2	13.6
Impairment losses / (Reversal of impairment)	0.0	1.1	(2.2)	2.9	2.7
Other adjusting and restructuring items	0.9	0.4	3.9	3.0	2.2
Adjusted EBIT	9.8	6.4	28.2	10.1	18.5

EBITDA/ADJUSTED EBITDA

EBITDA is defined as EBIT (previously defined) before depreciation and amortization. Adjusted EBITDA is EBITDA excluding restructuring items and impairment losses / reversal of impairment.

EBITDA is used as an additional measure of the Group's operational profitability, excluding the impact from depreciation and amortization.

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Operating profit / EBIT	9.0	4.9	26.5	4.2	13.6
Depreciation	7.5	6.9	22.1	22.0	29.2
Amortization	0.2	0.2	0.4	0.6	0.9
EBITDA	16.6	12.0	49.0	26.8	43.7
Impairment losses / (Reversal of impairment)	0.0	1.1	(2.2)	2.9	2.7
Other adjusting and restructuring items	0.9	0.4	3.9	3.0	2.2
Adjusted EBITDA	17.4	13.5	50.7	32.7	48.6

ALTERNATIVE PERFORMANCE MEASURES (APM)

OPERATING REVENUES AT CONSTANT CURRENCIES

To measure the actual revenue development and to have it comparable year-over-year, currency translation effects are excluded. For that reason, the actual operating revenues are remeasured at prior year's currency rates (constant currencies).

Q3 2026

(MEUR)	Drive Control Systems	Flow Control Systems	GROUP
Operating revenues (incl. currency effects)	99.3	85.9	185.2
Currency translation effects	2.4	1.7	4.1
Operating revenues (excl. currency effects)	97.0	84.2	181.1

NET CASH FLOW

Net cash flow is measured based on sum of cash flow from operating activities, investing activities, financial activities, and currency and translation effects on cash flow (together described as Change in cash), excluding net draw-down/repayment of debt and proceeds received from capital increase/purchase of treasury shares.

The Group considers that this measurement illustrates the amount of additional cash generated by the Group that it has at its disposal to pursue additional investments or to repay debt.

(MEUR)	Q3 2026	Q3 2025	YTD 2026	YTD 2025	FY 2025
Cash flow - Operating activities	8.1	16.7	17.3	36.1	58.5
Cash flow - Investing activities	(2.8)	(3.0)	(6.8)	(10.5)	(14.8)
Cash flow - Financing activities	(6.2)	(8.2)	(18.6)	(20.9)	(27.6)
Currency and translation effects on cash flow	3.2	1.1	9.9	(9.5)	(9.6)
Add back / less:					
Other debt (drawn) / repaid	(0.0)	0.0	(0.0)	0.0	0.2
Net Cash Flow	2.2	6.6	1.8	(4.8)	6.7

NIBD

Net Interest-Bearing Debt (NIBD) consists of interest-bearing liabilities less cash and cash equivalents.

The Group risk of default and financial strength is measured by the net interest-bearing debt. It shows the Group's financial position and leverage. As cash and cash equivalents can be used to repay debt, NIBD shows the net overall financial position of the Group.

(MEUR)	30.09.26	30.09.25	31.12.25
Long-term interest-bearing liabilities	185.0	188.8	188.5
Other short-term interest-bearing liabilities	9.4	8.5	10.2
Cash and cash equivalents	(92.6)	(79.5)	(90.8)
Net Interest Bearing Debt	101.8	117.8	107.9

ALTERNATIVE PERFORMANCE MEASURES (APM)

CAPITAL EMPLOYED

Capital employed includes the total sum of intangible assets, property, plant and equipment, net working capital (which in turn comprises trade receivables and inventories net of trade payables) and right-of-use assets less lease liabilities.

Capital Employed is measured to assess how much capital is needed for the operations/business to function and evaluate if the capital employed can be utilized more efficiently and/or if operations should be discontinued.

(MEUR)	30.09.26	30.09.25	31.12.25
Intangible assets	82.8	79.6	80.6
Property, plant and equipment	100.2	104.4	103.5
Right-of-use assets	48.8	49.1	51.4
Net working capital (Inventories and Trade Receivables less Trade Payables)	153.8	134.7	125.1
IFRS 16 lease liabilities (long-term and short-term)	(61.4)	(64.2)	(65.6)
Capital Employed	324.2	303.6	295.0

ROCE (LAST TWELVE MONTHS)

Return on Capital Employed (ROCE) is based on EBIT for the last twelve months divided by the average of capital employed at the beginning and end of the period.

Return on Capital Employed is used to measure the return on the capital employed and is used to assess the Company's profitability and efficiency during the period under review. The Group considers this ratio as appropriate to measure the return of the period.

(MEUR)		Q3 2026		Q3 2025	FY 2025
Capital employed beginning ^A	01.10.2025	303.6	01.10.2024	323.9	319.5
Capital employed at end ^B	30.09.2026	324.2	30.09.2025	303.6	295.0
EBIT (LTM) ^C		35.9		5.3	13.6
ROCE ^{(C / ((A+B)/2))}		11.4%		1.7%	4.4%

OTHER COMPANY INFORMATION

THE BOARD OF DIRECTORS

Olav Volldal	Chair
Bård Klungseth	Deputy Chair
Ulla-Britt Fräjdin-Hellqvist	Director
Synnøve Gjønnes	Director
Bjørn Eldar Petersen	Director
Siw Reidun Wærås Bjerke	Employee representative
Hilde-Yvonne Beggerud	Employee representative
Ørjan Langnes	Employee representative

EXECUTIVE LEADERSHIP TEAM

Active on the Q3 2026 Quarterly Report's publication date:

Trond Fiskum	President & CEO
Erik Magelssen	Executive Vice President & CFO
Oscar Jaeger	Executive Vice President, Human Resources
Kristian Rajkovic	General Counsel
Trond Fiskum	Interim Executive Vice President, Drive Control Systems
Thomas Danbolt	Executive Vice President, Flow Control Systems

INVESTOR RELATIONS & CORPORATE COMMUNICATION

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Corporate Communication Therese Skurdal +47 982 14 059 or corporate.communications@ka-group.com

FINANCIAL CALENDAR

February 25, 2027: Quarterly Report (Q4) 2026 and Capital Markets Day (CMD)

March 19, 2027: Annual Report 2026

April 22, 2027: Quarterly Report (Q1)

May 20, 2027: Annual General Meeting (AGM)

July 16, 2027: Quarterly Report (Q2)

October 21, 2027: Quarterly Report (Q3)

Headquarters

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