



2026

DNB Group

Third quarter report
(Unaudited)

3

Financial highlights

Income statement

<i>Amounts in NOK million</i>	3rd quarter 2026	3rd quarter 2025	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Net interest income	15,504	15,990	45,935	48,552	64,731
Net commissions and fees	4,489	3,916	13,188	11,786	16,398
Net gains on financial instruments at fair value	756	1,387	2,910	3,099	4,431
Net insurance result	458	521	1,446	1,158	1,705
Other operating income	485	876	2,330	2,499	3,384
Net other operating income	6,189	6,700	19,874	18,542	25,918
Total income	21,693	22,691	65,809	67,094	90,649
Operating expenses	(8,593)	(8,428)	(25,892)	(24,985)	(34,297)
Restructuring costs and non-recurring effects	(42)	(55)	(172)	(130)	(179)
Pre-tax operating profit before impairment	13,059	14,208	39,745	41,979	56,173
Net gains on fixed and intangible assets	0	2	16	23	28
Impairment of financial instruments	(529)	(862)	(1,511)	(1,950)	(2,803)
Pre-tax operating profit	12,530	13,347	38,250	40,052	53,398
Tax expense	(2,757)	(2,669)	(8,728)	(8,010)	(9,894)
Profit from operations held for sale, after taxes	71	6	4	(67)	82
Profit for the period	9,844	10,684	29,526	31,974	43,586

Balance sheet

<i>Amounts in NOK million</i>	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Total assets	3,860,316	3,695,290	3,801,152
Loans to customers	2,271,021	2,403,340	2,467,848
Deposits from customers	1,523,576	1,521,872	1,536,884
Total equity	283,776	295,855	284,050
Average total assets	4,028,413	4,184,938	4,278,998
Total combined assets ¹	5,246,437	4,930,301	4,959,952

1. Defined as alternative performance measure (APM). APMs are described on ir.dnb.no.

Key figures and alternative performance measures

	3rd quarter 2026	3rd quarter 2025	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Return on equity, annualised (per cent) ¹	14.5	15.8	14.4	15.7	15.9
Earnings per share (NOK)	6.57	6.98	19.58	20.81	28.45
Combined weighted total average spreads for lending and deposits (per cent) ¹	1.20	1.35	1.21	1.36	1.34
Average spreads for ordinary lending to customers (per cent) ¹	1.33	1.73	1.39	1.70	1.68
Average spreads for deposits from customers (per cent) ¹	1.03	0.84	0.97	0.90	0.89
Cost/income ratio (per cent) ¹	39.8	37.4	39.6	37.4	38.0
Ratio of customer deposits to net loans to customers at end of period, customer segments (per cent) ¹	71.6	73.6	71.6	73.6	72.2
Net loans at amortised cost and financial commitments in stage 2, per cent of net loans at amortised cost ¹	7.47	6.58	7.47	6.58	6.37
Net loans at amortised cost and financial commitments in stage 3, per cent of net loans at amortised cost ¹	0.86	0.82	0.86	0.82	0.81
Impairment relative to average net loans to customers at amortised cost, annualised (per cent) ¹	(0.09)	(0.15)	(0.09)	(0.11)	(0.12)
Common equity Tier 1 capital ratio at end of period (per cent)	17.3	17.9	17.3	17.9	17.9
Leverage ratio at end of period (per cent)	6.3	6.3	6.3	6.3	6.6
Share price at end of period (NOK)	315.80	271.50	315.80	271.50	281.50
Book value per share at end of period (NOK)	182.50	177.93	182.50	177.93	186.02
Price/book value ¹	1.73	1.53	1.73	1.53	1.51
Dividend per share (NOK)					18.00
Sustainability:					
Lending and facilitation of funding to the sustainable transition (NOK billion, accumulated)	1,076	877	1,076	877	929
Score from Traction's reputation survey in Norway (points)	59	59	59	59	61
Customer satisfaction index, CSI, personal customers in Norway (score)	73.2	70.9	73.2	70.9	72.3
Female representation at management levels 1-4 (per cent)	38	38	38	38	38

¹ Defined as alternative performance measure (APM). APMs are described on ir.dnb.no.

For additional key figures and definition, please see the Factbook on ir.dnb.no.

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There has been no full or partial external audit of the quarterly directors' report and accounts.

Directors' report

DNB's results in the third quarter were solid, supported by a resilient Norwegian economy. Economic activity increased further, with business investment holding up and the decline in housing investment coming to a halt, even as residential construction remained low. Employment continued to rise, and capacity utilisation drifted down to slightly below a normal level. The Norwegian central bank, Norges Bank, raised the key policy rate on 24 September, from 4.25 per cent to 4.50 per cent, and signalled that the rate would likely need to remain elevated for a time. The capital situation for DNB remained sound, and the portfolio well diversified and robust.

Third quarter financial performance

The Group delivered profits of NOK 9,844 million in the third quarter, a decrease of NOK 839 million, or 7.9 per cent, from the corresponding quarter of last year, but on the same level as in the second quarter of 2026.

The sale of DNB's ownership share in Luminor had a negative effect of NOK 704 million on the profits in the quarter, partly offset by a gain of NOK 277 million related to the sale of DNB Næringseiendom.

Earnings per share were NOK 6.57 in the quarter, compared with NOK 6.98 in the year-earlier period and NOK 6.50 in the second quarter. The common equity Tier 1 (CET1) capital ratio was 17.3 per cent at end-September, down from 17.9 per cent a year earlier and from 17.4 per cent in the previous quarter.

The leverage ratio was 6.3 per cent at end-September, which was at the same level as the year-earlier period and the previous quarter.

Annualised return on equity (ROE) was 14.5 per cent in the third quarter, driven by strong performance and high activity across the Group. The corresponding figures were 15.8 per cent in the third quarter of 2025, and 14.6 per cent in the second quarter of 2026.

Net interest income decreased by NOK 486 million, or 3.0 per cent, from the third quarter of 2025. Compared with the previous quarter, net interest income increased by NOK 372 million, or 2.5 per cent, due to repricing effects and higher interest on equity.

Net other operating income was affected by the sale of Luminor and DNB Næringseiendom, and amounted to NOK 6,189 million in the quarter, down NOK 511 million or 7.6 per cent from the corresponding quarter of 2025, and down NOK 1,002 million, or 13.9 per cent, from the previous quarter. Net commissions and fees were up NOK 573 million, or 14.6 per cent, compared with the corresponding quarter of last year, primarily driven by corporate finance and asset management services

Operating expenses totalled NOK 8,634 million in the third quarter, up NOK 151 million, or 1.8 per cent, from the corresponding period a year earlier. Compared with the previous quarter, operating expenses were down NOK 355 million, or 4.0 per cent, reflecting seasonally lower activity.

Impairment of financial instruments amounted to NOK 529 million in the third quarter, mainly related to company-specific events within various segments.

Sustainability

Sustainability efforts during the quarter remained focused on enabling the customer transition and integrating sustainability considerations into decision-making processes. The Group continued to advance its sustainability assessment framework, by making ongoing enhancements to risk and credit processes and strengthening analytical tools.

Sustainable finance activity has been solid across the Nordic market so far this year. Demand for green bonds and green loans continues to be robust, while DNB has supported customers through sustainability-related advisory services, including in connection with selected initial public offerings (IPOs).

As at end-September, DNB had mobilised a cumulative total of NOK 1,076 billion to the sustainable transition, through lending and facilitation. DNB remains on track to reach the target of NOK 1,500 billion to the sustainable transition by 2030.

Other events in the third quarter

The 1.0 per cent share buy-back programme announced on 15 May was completed on 10 July. On 14 July, DNB announced another programme of up to 1.0 per cent. As of 30 September, DNB had repurchased 9,338,237 shares in the open market under this second programme, and it was completed on 2 October. A proposal will be made at the Annual General Meeting in 2027 to cancel the shares bought back under the two programmes. In addition, according to an agreement with the Norwegian government, represented by the Ministry of Trade, Industry and Fisheries, a proposal will be made at the same meeting to redeem a proportion of the government's holding. Furthermore, on 20 October a new share buy-back programme of 0.75 per cent was approved by the Board of Directors.

In the third quarter, a new digital voice portal was launched, enabling customers to reach the right adviser faster. As a result, 92 per cent of customers were connected to the correct adviser on the first attempt.

On 20 July, DNB announced the sale of its 19.95 per cent ownership stake in Luminor to OTP Bank Plc. Following the announcement, the investment was classified as held for sale, and a loss of NOK 704 million was recognised in the third quarter.

The sale of DNB Næringseiendom to the Norwegian real estate firm UNION Gruppen was completed on 1 September and resulted in a gain of NOK 277 million in the quarter.

On 1 September, DNB integrated the competence and areas of responsibility of the Group unit Products, Data & Innovation (PDI) into the Group unit Technology & Services, and the business areas Personal Banking and Corporate Banking Norway. The Group unit PDI was consequently dissolved. The change aims to reduce complexity, increase implementation capacity and bring product development closer to customers.

Following the decision of Norges Bank to increase the key policy rate by 0.25 percentage point on 24 September, DNB decided to increase interest rates on mortgages and deposits by up to 0.25 percentage point. The new rates entered into effect on 29 September for new mortgages and deposits and will apply from 29 November for existing mortgages and deposits.

In Traction's reputation survey for the third quarter, DNB achieved a score of 59 points, up from 58 in the previous quarter. The target is a score of over 65 points, indicating that DNB is a well-liked bank.

On 1 October, Mitra Hagen Negård took up the position of Head of Investor Relations at DNB, succeeding Rune Helland.

Financial performance in the three first quarters

DNB recorded profits of NOK 29,526 million in the first three quarters of 2026, down NOK 2,449 million, or 7.7 per cent, from the corresponding period in 2025.

Annualised return on equity was 14.4 per cent, compared with 15.7 per cent in the year-earlier period, and earnings per share were NOK 19.58, down from NOK 20.81.

Net interest income decreased by NOK 2,618 million, or 5.4 per cent. There was an average increase in performing loans of 3.0 per cent and a 0.9 per cent increase in average deposit volumes from the first three quarters of 2025. The combined spreads narrowed by 15 basis points, compared with the year-earlier period. Average lending spreads for the customer segments narrowed by 32 basis points and deposit spreads widened by 8 basis points.

Net other operating income increased by NOK 1,333 million, or 7.2 per cent. Net commissions and fees showed a strong development and increased by NOK 1,401 million, or 11.9 per cent. The growth was primarily driven by investment banking, asset management and the sale of insurance products. Investment banking benefited from strong corporate finance activity, particularly within Equity Capital Markets (ECM), Debt Capital Markets (DCM) and mergers and acquisitions, while asset management was supported by record net inflows, higher assets under management and positive market valuation effects. These gains more than offset weaker income from money transfer and banking services, which reflected higher payment-related costs as well as credit insurance and securitisation costs, in addition to lower real estate broking activity. Guarantee commissions were broadly resilient despite adverse foreign exchange rates, portfolio mix effects and the phasing out of tax guarantees.

Total operating expenses were up NOK 949 million, or 3.8 per cent. Personnel expenses increased due to wage growth as well as activity-based variable salaries and the closed defined-benefit pension scheme which is partly hedged. The IT expenses increased due to price growth and investment in AI (artificial intelligence) and modernisation initiatives.

There were impairment provisions of NOK 1,511 million in the first three quarters of 2026, compared with impairment provisions of NOK 1,950 million in the corresponding period of last year. For the personal customers industry segment, there were impairment provisions of NOK 215 million. The impairment provisions could mainly be seen in stages 2 and 3, driven by consumer finance. The corporate customers industry segments saw impairment provisions of NOK 1,296 million in the first three quarters of 2026, including a provision relating to the legacy portfolio in Poland. Additional impairment provisions were mainly driven by specific customers in stage 3, spread across various industry segments.

Third quarter income statement – main items

Net interest income

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Interest margin on performing loans - customer segments	6,890	6,618	8,713
Interest margin on deposits - customer segments	3,932	3,858	3,148
Amortisation effects and fees	1,314	1,313	1,420
Equity and non-interest bearing items	2,766	2,695	2,534
Operational leasing	666	656	697
Contributions to the deposit guarantee and resolution funds	(367)	(385)	(339)
Other net interest income	301	377	(181)
Net interest income	15,504	15,132	15,990

Net interest income decreased by NOK 486 million, or 3.0 per cent, from the third quarter of 2025. This was mainly due to repricing effects and competition. There was an average increase of NOK 51.2 billion, or 2.6 per cent, in performing loans. Adjusted for exchange rate effects, volumes were up NOK 85.0 billion, or 4.2 per cent. During the same period, deposits were up NOK 28.5 billion, or 1.9 per cent. Adjusted for exchange rate effects, deposits were up NOK 55.8 billion, or 3.8 per cent. Average lending spreads narrowed by 40 basis points, while average deposit spreads widened by 19 basis points. Volume-weighted spreads for the customer segments narrowed by 15 basis points.

Compared with the second quarter of 2026, net interest income increased by NOK 372 million, or 2.5 per cent. This was due to repricing effects and higher interest on equity, as well as one additional interest day. There was profitable growth in both loans and deposits, with an average increase in performing loans of NOK 17.4 billion, or 0.9 per cent, and an increase in deposits of NOK 3.9 billion, or 0.3 per cent. Average lending spreads widened by 3 basis points, and average deposit spreads widened by 1 basis point. Volume-weighted spreads for the customer segments widened by 2 basis points.

Net other operating income

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Net commissions and fees	4,489	4,569	3,916
Basis swaps	151	(290)	264
Exchange rate effects related to additional Tier 1 capital	(534)	96	(136)
Net gains on other financial instruments at fair value	1,139	1,152	1,259
Net insurance result	458	501	521
Net profit from associated companies	(310)	550	361
Other operating income	795	613	516
Net other operating income	6,189	7,191	6,700

In the third quarter, net other operating income saw a negative effect of NOK 704 million, due to the sale of Luminor, which affected net profit from associated companies. The sale of DNB Næringseiendom had a positive effect on other operating income of NOK 277 million in the quarter.

Compared with the third quarter of 2025, there was a decrease of NOK 511 million, or 7.6 per cent. However, net commissions and fees contributed positively and increased by NOK 573 million, or 14.6 per cent. There were strong results across product areas, particularly within corporate finance and asset management services, with an all-time high net flow of NOK 54.5 billion in the quarter.

Compared with the previous quarter, net other operating income decreased by NOK 1,002 million, or 13.9 per cent. There was a negative exchange rate effect related to additional Tier 1 (AT1) capital, and net commissions and fees decreased by NOK 80 million, or 1.7 per cent.

Operating expenses

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Salaries and other personnel expenses	(5,137)	(5,420)	(5,028)
Restructuring expenses	(36)	(27)	(55)
Other expenses	(2,537)	(2,577)	(2,460)
Depreciation of fixed and intangible assets	(919)	(907)	(941)
Impairment of fixed and intangible assets	(6)	(58)	-
Total operating expenses	(8,634)	(8,989)	(8,483)

Total operating expenses increased by NOK 151 million, or 1.8 per cent, compared with the third quarter of 2025.

Compared with the second quarter of 2026, operating expenses were down NOK 355 million, or 4.0 per cent. This was due to seasonally lower activity. In addition, there were lower pension expenses, due to lower return on the closed defined-benefit pension scheme.

The cost/income ratio was 39.8 per cent in the quarter.

Impairments of financial instruments by industry segment

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Personal customers	(131)	43	(103)
Commercial real estate	(46)	(33)	(153)
Residential property	10	(145)	(53)
Power and renewables	1	4	(8)
Oil, gas and offshore	69	(5)	41
Other	(432)	(203)	(585)
Total impairment of financial instruments	(529)	(338)	(862)

Impairment of financial instruments amounted to NOK 529 million in the quarter.

Impairment provisions in the personal customers industry segment amounted to NOK 131 million. The impairment provisions could primarily be seen in stages 2 and 3, due to slightly negative customer migration. The corporate customers industry segments saw impairment provisions of NOK 398 million. The impairment provisions could primarily be seen in stage 3, relating to specific customers spread across various industry segments. In the corresponding quarter of 2025, impairment provisions amounted to NOK 862 million, while the second quarter of 2026 saw impairment provisions of NOK 338 million. The macro forecasts remained relatively stable during the third quarter and did not have a significant impact on the impairment of the portfolio. The Group's net loan portfolio remained robust, with 99.4 per cent in stages 1 and 2. Net stage 3 loans and financial commitments amounted to NOK 19.2 billion at end-September 2026, which was a decrease of NOK 0.6 billion from the corresponding period of 2025, and a decrease of NOK 0.3 billion from the previous quarter.

Taxes in the quarter

The DNB Group's tax expense for the third quarter is estimated at NOK 2,757 million, or 22 per cent of the pre-tax operating profit.

Financial performance – segments

Financial governance in DNB is adapted to the different customer segments. Reported figures reflect total sales of products and services to the relevant segments.

Personal customers

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Net interest income	5,260	4,847	5,806
Net other operating income	2,270	2,212	2,089
Total income	7,530	7,060	7,895
Operating expenses	(3,146)	(3,171)	(3,116)
Pre-tax operating profit before impairment	4,384	3,889	4,779
Net gains on fixed and intangible assets	-	0	0
Impairment of financial instruments	(67)	57	(140)
Profit from repossessed operations	69	(0)	29
Pre-tax operating profit	4,386	3,945	4,668
Tax expense	(1,097)	(986)	(1,167)
Profit for the period	3,290	2,959	3,501

Average balance sheet items

<i>Amounts in NOK billion</i>	3Q26	2Q26	3Q25
Loans to customers	984.7	980.2	969.7
Deposits from customers	658.3	647.0	634.8

Key figures

<i>Numbers in per cent</i>	3Q26	2Q26	3Q25
Lending spreads ¹	0.61	0.54	1.20
Deposit spreads ¹	1.69	1.73	1.30
Return on allocated capital	19.3	17.1	19.6
Cost/income ratio	41.8	44.9	39.5
Ratio of deposits to loans	66.9	66.0	65.5

¹ Calculated relative to the corresponding money market rate. See ir.dnb.no for additional information on alternative performance measures (APMs).

The personal customers segment delivered solid profitability in a highly competitive market and had a return on allocated capital of 19.3 per cent in the third quarter.

Average loans to customers increased by 1.5 per cent from the corresponding quarter of 2025, and by 0.5 per cent from the previous quarter. Average deposits from customers increased by 3.7 per cent from the third quarter of 2025 and by 1.7 per cent from the previous quarter. The average deposits-to-loans ratio was 66.9 per cent. The third quarter included customer repricing effects following the interest rate changes announced in May 2026. Combined spreads on loans and deposits narrowed by 20 basis points from the third quarter of 2025 and widened by 3 basis points from the previous quarter.

Net other operating income increased by 8.6 per cent from the corresponding quarter of 2025, driven by higher income from long-term savings products, insurance sales and payment services. Compared with the previous quarter, there was an increase of 2.6 per cent related to continued growth in income from long-term savings products as well as seasonally higher income from payment services. The positive effect was partially offset by seasonally lower real estate broking activity.

Operating expenses increased by 1.0 per cent from the corresponding quarter of 2025, mainly due to restructuring costs and higher activity-driven costs such as marketing expenses. The effect was partially offset by organisational changes within private banking. From the previous quarter, operating expenses decreased by 0.8 per cent, mainly due to the organisational changes mentioned as well as seasonal fluctuations in real estate broking.

Profit from repossessed operations of NOK 69 million were included in the third quarter, related to a customer within private banking.

Impairment of financial instruments amounted to NOK 67 million in the quarter, compared with impairment provisions of NOK 140 million and net reversals of NOK 57 million in the corresponding quarter of 2025 and the second quarter of 2026, respectively. The impairment provisions were mainly observed in stage 3 within mortgages and consumer finance. The macro effect on the impairment provisions for the quarter was insignificant. Overall, the credit quality in the portfolio remained strong.

DNB's market share of credit to households in Norway was 22.1 per cent at end-August. The market share of total household savings was 28.2 per cent at the same point in time, while the market share of savings in mutual funds amounted to 39.4 per cent at end-September. DNB Eiendom had an average market share of 13.9 per cent in the third quarter.

Corporate customers Norway

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Net interest income	4,699	4,634	4,860
Net other operating income	1,099	1,139	1,054
Total income	5,798	5,773	5,914
Operating expenses	(1,768)	(1,797)	(1,778)
Pre-tax operating profit before impairment	4,030	3,976	4,137
Impairment of financial instruments	(287)	(211)	(373)
Profit from repossessed operations	(2)	(2)	-
Pre-tax operating profit	3,741	3,763	3,764
Tax expense	(935)	(941)	(941)
Profit for the period	2,806	2,822	2,823

Average balance sheet items

<i>Amounts in NOK billion</i>	3Q26	2Q26	3Q25
Loans to customers	574.7	569.0	545.8
Deposits from customers	421.0	433.8	418.7

Key figures

<i>Numbers in per cent</i>	3Q26	2Q26	3Q25
Lending spreads ¹	1.87	1.91	2.18
Deposit spreads ¹	0.95	0.90	0.92
Return on allocated capital	21.2	21.9	20.9
Cost/income ratio	30.5	31.1	30.1
Ratio of deposits to loans	73.2	76.2	76.7

¹ Calculated relative to the corresponding money market rate. See ir.dnb.no for additional information on alternative performance measures (APMs).

The third quarter showed solid performance, with continued loan growth and higher net interest income than in the previous quarter. However, deposit volumes declined due to seasonal variations.

In the quarter, the return on allocated capital in the corporate customers Norway segment was 21.2 per cent, up from 20.9 per cent in the corresponding quarter of 2025, and down from 21.9 per cent in the previous quarter.

Net interest income decreased by NOK 161 million, or 3.3 per cent, compared with the corresponding quarter of last year. This was mainly due to lower lending margins, which more than offset volume growth. Compared with the previous quarter, net interest income increased by NOK 65 million, or 1.4 per cent, supported by a higher number of interest days and higher deposit margins, partly offset by lower lending margins. Average loans to customers increased by 5.3 per cent from the corresponding quarter of 2025 and by 1.0 per cent from the previous quarter. Lending spreads narrowed by 31 basis points compared with the corresponding quarter of 2025 and by 4 basis points compared with the previous quarter, reflecting continued competitive pressure and lagged effects relating to interest rate changes. Average deposit volumes increased by 0.5 per cent compared with the corresponding period last year and decreased by 3.0 per cent from the previous quarter. The decrease in average deposits from the previous quarter reflects seasonal variation in public sector deposits and withdrawals of time deposits from organisations. The ratio of deposits to loans for the quarter ended at 73.2 per cent.

Net other operating income amounted to NOK 1,099 million in the quarter. This was an increase of NOK 44 million, or 4.2 per cent, compared with the corresponding quarter of 2025. The increase from the third quarter of 2025 reflects growth across several product areas, including DNB Carnegie, insurance sales and asset management. Compared with the previous quarter, net other operating income was down 3.5 per cent.

Operating expenses amounted to NOK 1,768 million, a decrease of NOK 10 million from the corresponding quarter of 2025 and a decrease of NOK 29 million from the previous quarter. The cost/income ratio ended at 30.5 per cent, which is an increase from 30.1 per cent in the corresponding quarter of last year and a decrease from 31.1 per cent in the previous quarter. The second quarter was affected by one-off items.

Impairment of financial instruments amounted to NOK 287 million in the quarter. Compared with the corresponding quarter of 2025, this was a decrease of NOK 86 million, and an increase of NOK 76 million compared with the previous quarter. The impairment provisions were mainly related to individual customers in stage 3 within various segments.

Large corporates and international customers

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Net interest income	4,774	4,681	4,864
Net other operating income	2,792	3,055	2,272
Total income	7,567	7,735	7,135
Operating expenses	(3,399)	(3,637)	(3,234)
Pre-tax operating profit before impairment	4,168	4,098	3,901
Impairment of financial instruments	(171)	(177)	(359)
Profit from repossessed operations	(21)	(26)	(36)
Pre-tax operating profit	3,976	3,895	3,506
Tax expense	(994)	(974)	(877)
Profit for the period	2,982	2,921	2,630

Average balance sheet items

<i>Amounts in NOK billion</i>	3Q26	2Q26	3Q25
Loans to customers	515.3	508.0	506.1
Deposits from customers	453.0	442.2	449.8

Key figures

<i>Numbers in per cent</i>	3Q26	2Q26	3Q25
Lending spreads ¹	2.11	2.10	2.25
Deposit spreads ¹	0.15	0.12	0.12
Return on allocated capital	18.2	18.6	15.0
Cost/income ratio	44.9	47.0	45.3
Ratio of deposits to loans	87.9	87.1	88.9

¹ Calculated relative to the corresponding money market rate. See ir.dnb.no for additional information on alternative performance measures (APMs).

The third quarter showed solid operational performance, driven by higher net interest income, strong DNB Carnegie income, lower costs and stable underlying credit quality. The segment is entering the fourth quarter with a robust balance sheet, solid customer activity and continued strategic momentum.

The return on allocated capital in the third quarter was 18.2 per cent, up from 15.0 per cent in the corresponding quarter of 2025 and down from 18.6 per cent in the previous quarter.

Net interest income decreased by NOK 89 million, or 1.8 per cent, compared with the corresponding quarter of last year, mainly due to lower lending margins, partly offset by volume growth. Compared with the previous quarter, net interest income increased by NOK 94 million, or 2.0 per cent, driven by one additional interest day, volume growth, improved margins and higher interest on allocated capital. Average loans to customers increased by 1.8 per cent from the corresponding period of 2025 and by 1.4 per cent from the previous quarter. Growth in lending volumes was seen across most sectors and locations, with an increasing footprint in the Nordics. Lending spreads narrowed by 14 basis points, compared with the corresponding quarter of 2025, reflecting competitive pressure and product mix effects.

Compared with the previous quarter, lending spreads widened by 1 basis point. Average deposit volumes were up 0.7 per cent compared with the corresponding period last year and up 2.4 per cent from the previous quarter. The ratio of deposits to loans for the quarter ended at 87.9 per cent.

Net other operating income amounted to NOK 2,792 million in the quarter, up 22.9 per cent from the corresponding quarter of 2025, driven by strong DNB Carnegie income, with significantly higher corporate finance revenues, supported by growth in wealth management and insurance-related income, and down 8.6 per cent from the previous quarter. The decrease from the previous quarter reflects lower DNB Carnegie income, following a very strong second quarter.

Operating expenses were NOK 3,399 million in the quarter, an increase of NOK 165 million from the corresponding period last year and a decrease of NOK 238 million from the previous quarter. The decrease reflects lower personnel costs due to a reduction in FTEs and consultants, as well as lower IT costs. The cost/income ratio was 44.9 per cent in the quarter, compared with 47.0 per cent in the previous quarter.

Impairment of financial instruments amounted to NOK 171 million in the quarter. The corresponding quarter of 2025 showed impairment provisions of NOK 359 million, while the previous quarter saw impairment provisions of NOK 177 million. The impairment provisions for the third quarter were mainly driven by one specific customer in stage 3. The credit quality of the portfolio remained solid.

Other operations

This segment includes the results from risk management in DNB Carnegie and from traditional pension products with a guaranteed rate of return. In addition, the other operations segment includes Group items not allocated to the customer segments.

<i>Amounts in NOK million</i>	3Q26	2Q26	3Q25
Net interest income	770	970	461
Net other operating income	(99)	741	1,828
Total income	671	1,711	2,289
Operating expenses	(194)	(339)	(899)
Pre-tax operating profit before impairment	477	1,371	1,390
Net gains on fixed and intangible assets	0	13	2
Impairment of financial instruments	(4)	(7)	9
Profit from repossessed operations	(46)	28	8
Pre-tax operating profit	427	1,405	1,409
Tax expense	269	(274)	315
Profit from operations held for sale, after taxes	71	(13)	6
Profit for the period	767	1,118	1,730

Average balance sheet items

<i>Amounts in NOK billion</i>	3Q26	2Q26	3Q25
Loans to customers	199.0	257.0	246.1
Deposits from customers	121.4	125.0	95.5

The profit for the other operations segment was NOK 767 million in the third quarter.

Risk management income amounted to NOK 209 million, which was a decrease of NOK 134 million compared with the same period last year. The decrease was primarily driven by lower income from interest rate trading and repurchase agreements (Repos). Compared with the previous quarter, risk management income increased by NOK 37 million with income from interest rate trading as the main contributor.

The pre-tax operating profit for guaranteed pension products was NOK 770 million in the third quarter, compared with NOK 489 million in the corresponding quarter of 2025, and NOK 583 million in the previous quarter. Compared with the third quarter of 2025, the insurance result increased by NOK 22 million. The return on the company portfolio relating to guaranteed products increased by NOK 246 million. The main reason for the improved return in the third quarter was the gain from the sale of DNB Næringseiendom to UNION Gruppen. The gain amounted to NOK 277 million, of which NOK 238 million was allocated to guaranteed products. The solvency margin without transitional rules was 278 per cent as at 30 September 2026, an increase from 265 per cent as at 30 September 2025 and an increase from 271 per cent as at 30 June 2026. The strengthened solvency margin was driven by lower market risk and a product result that was better than the assumptions under Solvency II. At the current interest rate level, the transitional rules for technical insurance provisions have no effect, and the solvency margins with and without transitional rules are equal.

DNB's share of the profit in associated companies (most importantly Luminor, Vipps and Fremtind) is included in this segment. Due to the loss related to the sale of Luminor, there was a decrease in profit from these companies of NOK 673 million from the third quarter of 2025, and of NOK 858 million compared with the previous quarter.

Funding, liquidity and balance sheet

Investor demand for DNB's short-term funding remained strong in both Europe and the United States in the quarter, despite the geopolitical tensions in the Middle East and the ongoing war in Ukraine.

Throughout the quarter, DNB placed emphasis on issuing short-term funding across all its funding programmes and in multiple currencies, in order to maintain strong funding capacity and diversification in its short-term funding sources.

Market conditions for financial issuers of long-term debt were relatively favourable for most of the third quarter, with credit spreads tightening during the first two months, partly driven by lower new issuance activity due to the summer holiday.

These favourable conditions continued despite heightened geopolitical tensions in the Middle East and the associated rise in energy prices, which in turn raised concerns about higher inflation. This led to elevated government bond yields and stronger expectations of higher central bank key policy rates. In addition, the financial markets focused on the technology sector, particularly on high valuations and the substantial investments required in connection with AI. Towards the end of the quarter, markets became more affected by the factors mentioned above, resulting in wider credit spreads throughout September. DNB issued long-term debt instruments totalling around NOK 17 billion in the third quarter, divided between covered bonds in NOK issued by DNB Boligkreditt AS, senior non-preferred bonds in NOK and SEK, and Tier 2 capital in EUR.

The total nominal value of long-term debt securities issued by the Group was NOK 503 billion at end-September, compared with NOK 542 billion at end-December. The average remaining term to maturity for long-term debt securities issued was 3.6 years.

The short-term liquidity requirement, the Liquidity Coverage Ratio (LCR), remained stable at above 100 per cent throughout the year, and was 125 per cent at end-September. The net long-term stable funding ratio (NSFR) was 112 per cent, which was well above the minimum requirement of 100 per cent for stable and long-term funding.

Total combined assets in the DNB Group were NOK 5,246 billion at end-September, up from NOK 4,960 billion a year earlier. Total assets in the Group's balance sheet were NOK 3,860 billion at end-September, compared with NOK 3,801 billion at end-September 2025.

The ratio of customer deposits to net loans to customers for the customer segments, was 71.6 per cent, down from 73.6 per cent a year earlier.

Capital position

The common equity Tier 1 (CET1) capital ratio was 17.3 per cent at end-September, down from 17.9 per cent one year earlier and 17.4 per cent at end-June.

The reduction in the CET1 capital ratio during the quarter was primarily driven by the new share buy-back programme. Positive earnings generation was more than offset by the buy-back and underlying portfolio-driven growth in risk exposure amount (REA), while reported REA growth was moderated by favourable foreign exchange rates and migration effects.

The CET1 capital ratio requirement for DNB at end-September was 15.3 per cent, while the expectation from the supervisory authorities, including Pillar 2 Guidance, was 16.3 per cent. The Group therefore maintained a solid 1.0 percentage point buffer above the current supervisory capital level expectation.

The leverage ratio was 6.3 per cent at end-September, unchanged from a year earlier and from the previous quarter.

Capital adequacy

The capital adequacy regulations specify a minimum requirement for own funds based on a risk exposure amount that includes credit risk, market risk and operational risk. In addition to meeting the Pillar 1 minimum requirement, DNB must meet the Pillar 2 requirements and the combined buffer requirements under Pillar 1.

Capital and risk

	3Q26	2Q26	3Q25
CET1 capital ratio, per cent	17.3	17.4	17.9
Tier 1 capital ratio, per cent	19.1	19.2	19.7
Capital ratio, per cent	21.8	21.7	22.3
Risk exposure amount, NOK billion	1,191	1,191	1,162
Leverage ratio, per cent	6.3	6.3	6.3

As the DNB Group consists of both a credit institution and a life insurance company, DNB has to satisfy a cross-sectoral calculation test to demonstrate that it complies with sectoral requirements: the capital adequacy requirement, in accordance with the Capital Requirements Regulation / Capital Requirements Directive (CRR/CRD), and the Solvency II requirement. At end-September, DNB complied with these requirements by a good margin, with excess capital of NOK 40.2 billion.

New regulatory framework

Review of Norwegian risk-weight floors for mortgage and commercial real estate lending

In September 2026, Finanstilsynet (the Financial Supervisory Authority of Norway) launched a consultation process on the future calibration of the Norwegian risk-weight floors for residential mortgage and commercial real estate lending. The current measures, which impose minimum average risk weights of 25 per cent for residential mortgages and 35 per cent for commercial real estate exposures for banks using internal ratings-based models (IRB banks), expire at year-end 2026. The consultation forms part of the authorities' ongoing assessment of financial stability risks and the appropriateness of capital requirements for real estate-related lending. Depending on the final calibration of the measures, the consultation may result in some reduction in risk exposure amount and regulatory capital requirements for IRB banks, including DNB. The Group will continue to monitor the process and assess the impact of any final regulatory decisions.

New emergency preparedness council for financial services

In July 2026, the Norwegian Ministry of Finance established an emergency preparedness council for financial services. The council will serve as a strategic forum for information exchange and dialogue between the public authorities and the financial industry on security and emergency preparedness issues. The initiative reflects an increasingly complex threat landscape and aims to strengthen cooperation between the authorities and financial institutions on matters relating to the resilience and continuity of critical financial services.

European Commission announces review of banking rules

On 17 July 2026, the European Commission adopted a Communication on the competitiveness of the European banking sector. The Commission highlighted regulatory complexity and market fragmentation as key challenges, and announced plans to propose changes to the EU banking framework in the first quarter of 2027. The initiative is part of broader efforts to strengthen the competitiveness, efficiency and integration of the European banking sector. The Commission has invited stakeholders to provide input on the proposed direction of future reforms. A simpler, more efficient and better integrated regulatory framework could improve the operating conditions for European banks, including DNB. DNB will continue to monitor the regulatory developments and assess the potential implications for the Group.

Countercyclical capital buffer maintained

At its meeting on 12 August, the Monetary Policy and Financial Stability Committee of Norges Bank decided to maintain the countercyclical capital buffer requirement at 2.5 per cent. The Committee assessed the Norwegian financial system as robust, with banks remaining profitable, well capitalised and able to absorb potential losses while continuing to provide credit to households and businesses. While geopolitical tensions and international uncertainty continue to pose risks to financial stability, households and businesses generally continue to have good access to credit, and banks report broadly unchanged lending practices. The Committee also noted that household debt growth has remained moderate relative to income growth in recent years, contributing to reduced vulnerabilities in the household sector. The unchanged buffer requirement provides continued predictability for banks' capital planning while supporting resilience in the financial system.

DORA implementation expanded in Norway

From 1 September 2026, additional categories of financial entities in Norway became subject to the Digital Operational Resilience Act (DORA), and the former Norwegian ICT Regulations were replaced by DORA-based requirements. The expanded framework introduces harmonised rules for digital operational resilience, including management of ICT risk, incident reporting and management of third-party ICT providers. The changes are part of the ongoing implementation of the EU's digital resilience framework across the Norwegian financial sector.

Macroeconomic developments

The growth expectations for Norway's main trading partners have been revised marginally upwards for 2026 and 2027, but growth is still expected to remain somewhat below the potential. Investment relating to artificial intelligence and defence, together with an expansionary fiscal policy in the US, points to a solid demand side. However, energy prices are expected to remain high for a longer period of time, and could dampen growth in some countries and contribute to higher inflation.

The Norwegian economy has shown some signs of weakness so far this year. Mainland GDP growth has been revised down for previous periods and is slightly below trend, while growth in the first half of the year was slightly below trend. On the other hand, employment is still growing, and registered unemployment has remained stable at 2.1 per cent. Statistics Norway's Labour Force Survey (LFS) also shows that unemployment appears to have stabilised following a period of increase. The pay settlement in the leading sectors was 4.4 per cent, which means that households are still experiencing real wage growth. Private consumption data has nonetheless been somewhat weak so far this year, and higher saving suggests that households are becoming more cautious in the face of increased energy prices and interest rates.

Inflation has remained high and core inflation rose to 3.1 per cent in September. Prospects of stronger inflationary impulses from abroad, combined with solid growth in purchasing power in Norway, suggest that inflation will remain above target for some time. Norges Bank therefore raised the key policy rate to 4.50 per cent in September and signalled that a further hike cannot be ruled out. The central bank is focused on bringing inflation down within a reasonable timeframe. DNB Carnegie expects no further hikes, but notes that this is not unlikely.

The Norwegian krone (NOK) has continued to benefit from higher Norwegian interest rates and energy prices. Measured by the import-weighted exchange rate index, I-44, the NOK had strengthened by more than 4 per cent at the end of September, compared with its previous peak at the end of June.

The description of risks and uncertainties in the DNB Group's annual report for 2025 provides a fair representation of risks and uncertainties that may affect DNB in the next reporting period.

Future prospects

The Group's overriding financial target is a return on equity (ROE) above 14 per cent. Several factors will support DNB in achieving this target, including growth in loans and deposits and in commissions and fees from capital-light products, continued cost discipline and efficient capital management.

The Group's ambition is to deliver annual organic loan growth of 3 to 4 per cent over time, although growth may be higher or lower in individual years.

Following Norges Bank's increase in the key policy rate from 4.00 per cent to 4.25 per cent in May and DNB's subsequent repricing announcements, net interest income was positively affected from 12 July. The repricing will have full effect from the fourth quarter. Norges Bank's further increase in the key policy rate to 4.50 per cent in September and DNB's subsequent repricing announcements are expected to affect net interest income positively from 29 November. This repricing will have full effect from the first quarter of 2027.

DNB has an ambition to increase net commissions and fees by more than 9 per cent annually and to maintain a cost/income ratio below 40 per cent.

The Group's tax rate in the third quarter was 22 per cent. The same tax rate is expected in the fourth quarter. The Group's tax rate is expected to be 23 per cent for 2026 as a whole and going forward.

The supervisory expectation for DNB's common equity Tier 1 (CET1) capital ratio is above 16.3 per cent. In its capital planning, DNB has set the supervisory expectation plus a management buffer as its target capital level. The buffer is intended to absorb market-driven fluctuations, including movements in foreign exchange rates, as well as potential regulatory changes. The CET1 capital ratio at the end of the third quarter was 17.3 per cent.

The Group's dividend policy remains unchanged, with a payout ratio of more than 50 per cent in cash dividends and an ambition to increase the nominal dividend per share each year. In addition to dividend payments, repurchases of own shares will be used as a flexible tool for allocating excess capital to DNB's shareholders. The Board has received authorisation from the Annual General Meeting to repurchase up to 3.5 per cent of outstanding shares in 2026. By 2 October, the Group has completed two share buy-back programmes of 1 per cent. An additional programme of 0.75 per cent has been approved by the Board.

Oslo, 20 October 2026
The Board of Directors of DNB Bank ASA



Eimund Nygaard
(Chair of the Board)



Jens Petter Olsen
(Vice Chair of the Board)



Gro Bakstad



Berit Behring



Petter-Børre Furberg



Lillian Hattrem



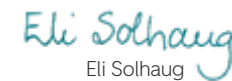
Vivian Lund



Lars Røsæg



Haakon Christopher Sandven



Eli Solhaug



Kjerstin R. Braathen
(Group Chief Executive Officer, CEO)

Accounts for the DNB Group

G - Income statement

Amounts in NOK million

	3rd quarter 2026	3rd quarter 2025	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Interest income, effective interest method	40,796	40,746	118,239	132,054	170,969
Other interest income	1,278	1,345	3,439	4,388	5,802
Interest expenses, effective interest method	(25,623)	(24,419)	(72,467)	(84,806)	(107,840)
Other interest expenses	(946)	(1,682)	(3,276)	(3,085)	(4,200)
Net interest income	15,504	15,990	45,935	48,552	64,731
Commission and fee income	6,209	5,388	18,202	15,785	22,038
Commission and fee expenses	(1,719)	(1,472)	(5,014)	(3,998)	(5,640)
Net gains on financial instruments at fair value	756	1,387	2,910	3,099	4,431
Net insurance result	458	521	1,446	1,158	1,705
Profit from investments accounted for by the equity method	(310)	361	488	781	1,206
Net gains on investment properties	2	5	7	11	(10)
Other income	793	511	1,836	1,706	2,188
Net other operating income	6,189	6,700	19,874	18,542	25,918
Total income	21,693	22,691	65,809	67,094	90,649
Salaries and other personnel expenses	(5,172)	(5,082)	(15,561)	(14,876)	(20,422)
Other expenses	(2,537)	(2,460)	(7,684)	(7,441)	(10,302)
Depreciation and impairment of fixed and intangible assets	(925)	(941)	(2,820)	(2,799)	(3,751)
Total operating expenses	(8,634)	(8,483)	(26,064)	(25,115)	(34,476)
Pre-tax operating profit before impairment	13,059	14,208	39,745	41,979	56,173
Net gains on fixed and intangible assets	0	2	16	23	28
Impairment of financial instruments	(529)	(862)	(1,511)	(1,950)	(2,803)
Pre-tax operating profit	12,530	13,347	38,250	40,052	53,398
Tax expense	(2,757)	(2,669)	(8,728)	(8,010)	(9,894)
Profit from operations held for sale, after taxes	71	6	4	(67)	82
Profit for the period	9,844	10,684	29,526	31,974	43,586
Portion attributable to shareholders	9,371	10,268	28,241	30,752	41,944
Portion attributable to non-controlling interests	64	25	64	24	39
Portion attributable to additional Tier 1 capital holders	409	390	1,221	1,199	1,603
Profit for the period	9,844	10,684	29,526	31,974	43,586
Earnings/diluted earnings per share (NOK)	6.57	6.98	19.58	20.81	28.45
Earnings per share excluding operations held for sale (NOK)	6.52	6.98	19.58	20.86	28.40

G - Comprehensive income statement

Amounts in NOK million

	3rd quarter 2026	3rd quarter 2025	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Profit for the period	9,844	10,684	29,526	31,974	43,586
Actuarial gains and losses	(58)	-	(58)	-	125
Property revaluation	0	(8)	0	(6)	(0)
Financial liabilities designated at FVTPL, changes in credit risk	15	(10)	(54)	(22)	(39)
Tax on other comprehensive income	11	2	28	5	(16)
Items that will not be reclassified to the income statement	(32)	(16)	(84)	(22)	69
Currency translation of foreign operations	(3,937)	(1,771)	(8,677)	(5,297)	(3,360)
Currency translation reserve reclassified to the income statement	-	-	-	(1)	(1)
Hedging of net investment	3,620	1,325	7,386	4,086	2,474
Financial assets at fair value through OCI	(87)	204	123	413	545
Tax on other comprehensive income	(881)	(382)	(1,874)	(1,125)	(755)
Items that may subsequently be reclassified to the income statement	(1,284)	(624)	(3,043)	(1,923)	(1,098)
Other comprehensive income for the period	(1,317)	(639)	(3,126)	(1,945)	(1,029)
Comprehensive income for the period	8,528	10,044	26,399	30,029	42,558

G - Balance sheet

<i>Amounts in NOK million</i>	Note	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Assets				
Cash and deposits with central banks		184,564	162,780	226,525
Due from credit institutions		290,221	111,809	101,246
Loans to customers	G5, G6, G7, G8	2,271,021	2,403,340	2,467,848
Commercial paper and bonds	G8	519,224	529,301	517,787
Shareholdings	G8	42,589	37,051	34,707
Assets, customers bearing the risk	G8	277,658	245,788	232,628
Financial derivatives	G8	160,479	101,839	105,211
Investment properties		4,946	5,783	5,937
Investments accounted for by the equity method		13,587	17,886	17,366
Intangible assets		20,672	22,178	21,761
Deferred tax assets		224	249	289
Fixed assets		20,671	21,102	21,141
Assets held for sale		5,047	1,926	2,081
Other assets		49,413	34,256	46,624
Total assets		3,860,316	3,695,290	3,801,152

<i>Amounts in NOK million</i>	Note	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Liabilities and equity				
Due to credit institutions		311,907	330,635	381,248
Deposits from customers	G8	1,523,576	1,521,872	1,536,884
Financial derivatives	G8	170,777	102,035	110,760
Debt securities issued	G8, G9	886,259	787,164	825,673
Liabilities, customers bearing the risk	G8	277,658	245,788	232,628
Insurance liabilities		184,878	189,236	189,585
Payable taxes		10,532	13,125	9,521
Deferred taxes		3,047	3,006	5,075
Other liabilities		58,655	50,131	71,500
Liabilities held for sale		576	548	475
Provisions		1,023	1,315	1,339
Pension commitments		6,480	6,077	5,966
Senior non-preferred bonds	G8, G9	104,996	112,476	110,708
Subordinated loan capital	G8, G9	36,177	36,026	35,740
Total liabilities		3,576,540	3,399,434	3,517,102
Equity				
Additional Tier 1 capital		23,739	23,380	21,883
Non-controlling interests		562	705	688
Share capital		17,773	18,262	18,348
Share premium		18,733	18,733	18,733
Other equity		222,969	234,775	224,397
Total equity		283,776	295,855	284,050
Total liabilities and equity		3,860,316	3,695,290	3,801,152

G - Statement of changes in equity

<i>Amounts in NOK million</i>	Non-controlling interests	Share capital	Share premium	Additional Tier 1 capital	Net currency translation reserve	Liability credit reserve	Other equity	Total equity
Balance sheet as at 31 December 2024	218	18,533	18,733	21,916	10,123	17	213,785	283,325
Profit for the period	24	-	-	1,199	-	-	30,752	31,974
Property revaluation	-	-	-	-	-	-	(6)	(6)
Financial assets at fair value through OCI	-	-	-	-	-	-	413	413
Financial liabilities designated at FVTPL, changes in credit risk	-	-	-	-	-	(22)	-	(22)
Currency translation of foreign operations	-	-	-	-	(5,297)	-	-	(5,297)
Hedging of net investment	-	-	-	-	4,086	-	-	4,086
Reclassified to the income statement on the liquidation of foreign operations	-	-	-	-	(1)	-	-	(1)
Tax on other comprehensive income	-	-	-	-	(1,022)	5	(103)	(1,119)
Comprehensive income for the period	24	-	-	1,199	(2,234)	(16)	31,056	30,029
Interest payments AT1 capital	-	-	-	(832)	-	-	-	(832)
AT1 capital redeemed	-	-	-	(400)	-	-	-	(400)
Share buy-back programme	-	(185)	-	-	-	-	(3,502)	(3,687)
Non-controlling interests	446	-	-	-	-	-	-	446
Other equity transactions	-	-	-	-	(86)	7	81	3
Dividends paid for 2024 (NOK 16.75 per share)	-	-	-	-	-	-	(24,835)	(24,835)
Balance sheet as at 30 September 2025	688	18,348	18,733	21,883	7,804	8	216,586	284,050

<i>Amounts in NOK million</i>	Non-controlling interests	Share capital	Share premium	Additional Tier 1 capital	Net currency translation reserve	Liability credit reserve	Other equity	Total equity
Balance sheet as at 31 December 2025	705	18,262	18,733	23,380	8,624	(5)	226,157	295,855
Profit for the period	64	-	-	1,221	-	-	28,241	29,526
Actuarial gains and losses	-	-	-	-	-	-	(58)	(58)
Property revaluation	-	-	-	-	-	-	0	0
Financial assets at fair value through OCI	-	-	-	-	-	-	123	123
Financial liabilities designated at FVTPL, changes in credit risk	-	-	-	-	-	(54)	-	(54)
Currency translation of foreign operations	-	-	-	-	(8,677)	-	-	(8,677)
Hedging of net investment	-	-	-	-	7,386	-	-	7,386
Tax on other comprehensive income	-	-	-	-	(1,844)	13	(16)	(1,846)
Comprehensive income for the period	64	-	-	1,221	(3,135)	(40)	28,290	26,399
Interest payments AT1 capital	-	-	-	(862)	-	-	-	(862)
Share buy-back programme	-	(489)	-	-	-	-	(10,764)	(11,253)
Non-controlling interests	(207)	-	-	-	-	-	-	(207)
Other equity transactions	-	-	-	-	6	-	(5)	2
Dividends paid for 2025 (NOK 18.00 per share)	-	-	-	-	-	-	(26,158)	(26,158)
Balance sheet as at 30 September 2026	562	17,773	18,733	23,739	5,495	(45)	217,519	283,776

G - Cash flow statement

<i>Amounts in NOK million</i>	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Operating activities			
Net receipts/(payments) on loans to customers	81,065	(236,184)	(163,594)
Net receipts on deposits from customers	17,061	68,054	61,983
Receipts on issued bonds and commercial paper	833,415	1,233,896	1,451,435
Payments on redeemed bonds and commercial paper	(681,815)	(1,247,981)	(1,517,033)
Net receipts/(payments) on loans to credit institutions	(218,609)	209,137	143,850
Interest received	121,289	137,531	177,450
Interest paid	(60,516)	(70,810)	(108,578)
Net receipts on commissions and fees	12,125	13,797	18,541
Net receipts/(payments) on the sale of financial assets in liquidity or trading portfolio	(544)	68,302	22,191
Payments to operations	(26,256)	(22,751)	(30,797)
Taxes paid	(2,782)	(2,412)	(3,498)
Receipts on premiums	17,965	16,345	21,847
Net receipts on premium reserve transfers	1,721	1,352	2,056
Payments of insurance settlements	(12,400)	(12,390)	(16,493)
Other net receipts/(payments)	(26,115)	(4,716)	13,230
Net cash flow from operating activities	55,605	151,171	72,590
Investing activities			
Net payments on the acquisition or disposal of fixed assets	(1,094)	(1,710)	(2,662)
Receipts on investment properties	45	1,517	1,627
Payments on and for investment properties	(6)	-	-
Investment in long-term shares	(173)	(15,393)	(15,393)
Disposals of long-term shares	-	-	85
Dividends received on long-term investments in shares	1,161	-	844
Net cash flow from investing activities	(67)	(15,585)	(15,499)

<i>Amounts in NOK million</i>	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Financing activities			
Receipts on issued senior non-preferred bonds	34,613	9,297	19,583
Payments on redeemed senior non-preferred bonds	(34,498)	(13,321)	(22,359)
Receipts on issued subordinated loan capital	5,434	4,762	4,762
Redemptions of subordinated loan capital	(4,063)	(4,590)	(4,590)
Receipts on issued AT1 capital	-	-	1,850
Redemptions of AT1 capital	-	(400)	(400)
Interest payments on AT1 capital	(862)	(832)	(1,592)
Lease payments	(585)	(565)	(765)
Net purchase of own shares	(11,253)	(3,687)	(5,527)
Dividend payments	(26,158)	(24,835)	(24,835)
Net cash flow from financing activities	(37,372)	(34,170)	(33,874)
Effects of exchange rate changes on cash and cash equivalents	(4,559)	(5,772)	(1,282)
Net cash flow	13,607	95,643	21,936
Cash as at 1 January	174,176	152,240	152,240
Net receipts of cash	13,607	95,643	21,936
Cash at end of period*	187,783	247,883	174,176

*) Of which: Cash and deposits with central banks	184,564	226,525	162,780
Deposits with credit institutions with no agreed period of notice	3,219	21,358	11,396

Note G1 Basis for preparation

The quarterly financial statements for the Group have been prepared in accordance with IAS 34 Interim Financial Reporting, as issued by the International Accounting Standards Board and as adopted by the European Union. When preparing the consolidated financial statements, the management makes estimates, judgements and assumptions that affect the application of the accounting principles, as well as income, expenses, and the carrying amount of assets and liabilities. Estimates and assumptions are subject to continual evaluation and are based on historical experience and other factors, including expectations of future events that are believed to be probable on the balance sheet date. A description of the accounting policies, significant estimates, and areas where judgement is applied by the Group, can be found in Note G1 Accounting principles in the annual report for 2025. In the interim report, the accounting policies, significant estimates, and areas where judgement is applied by the Group are in conformity with those described in the annual report.

Note G2 Segments

According to DNB's management model, the operating segments are independent profit centres that are fully responsible for their profit after tax and for achieving the targeted returns on allocated capital. DNB has the following operating segments: Personal customers, Large corporates and international customers, Corporate customers Norway, Risk management and Traditional pension products (with guaranteed rate of return). The Risk management and Traditional pension products segments are included in Other operations. DNB's share of profit in major associated companies (most importantly Luminor, Vipps and Fremtind) is included in Other operations.

Income statement, third quarter

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
<i>Amounts in NOK million</i>												
Net interest income	5,260	5,806	4,699	4,860	4,774	4,864	770	461	-	-	15,504	15,990
Net other operating income	2,270	2,089	1,099	1,054	2,792	2,272	(99)	1,828	128	(544)	6,189	6,700
Total income	7,530	7,895	5,798	5,914	7,567	7,135	671	2,289	128	(544)	21,693	22,690
Operating expenses	(3,146)	(3,116)	(1,768)	(1,778)	(3,399)	(3,234)	(194)	(899)	(128)	544	(8,635)	(8,483)
Pre-tax operating profit before impairment	4,384	4,779	4,030	4,137	4,168	3,901	477	1,390	0	-	13,059	14,208
Net gains on fixed and intangible assets	-	0	-	-	0	0	0	2	-	-	0	2
Impairment of financial instruments	(67)	(140)	(287)	(373)	(171)	(359)	(4)	9	-	-	(529)	(862)
Profit from repossessed operations	69	29	(2)	-	(21)	(36)	(46)	8	-	-	-	-
Pre-tax operating profit	4,386	4,668	3,741	3,764	3,976	3,506	427	1,409	(0)	-	12,530	13,347
Tax expense	(1,097)	(1,167)	(935)	(941)	(994)	(877)	269	315	-	-	(2,757)	(2,669)
Profit from operations held for sale, after taxes	-	-	-	-	-	-	71	6	-	-	71	6
Profit for the period	3,290	3,501	2,806	2,823	2,982	2,630	767	1,730	(0)	-	9,844	10,684

Income statement, January-September

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
<i>Amounts in NOK million</i>	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Net interest income	15,103	16,897	13,912	14,629	14,074	14,622	2,846	2,404	-	-	45,935	48,552
Net other operating income	6,530	5,777	3,428	2,960	8,371	7,735	1,529	3,648	18	(1,577)	19,875	18,542
Total income	21,632	22,674	17,340	17,588	22,445	22,357	4,375	6,052	18	(1,577)	65,809	67,094
Operating expenses	(9,431)	(8,943)	(5,349)	(5,209)	(10,383)	(9,588)	(883)	(2,953)	(18)	1,577	(26,064)	(25,115)
Pre-tax operating profit before impairment	12,201	13,731	11,991	12,379	12,061	12,769	3,491	3,099	0	-	39,745	41,979
Net gains on fixed and intangible assets	0	1	-	-	(0)	0	15	22	-	-	16	23
Impairment of financial instruments	(90)	(215)	(1,018)	(695)	(384)	(1,047)	(19)	7	-	-	(1,511)	(1,950)
Profit from repossessed operations	46	34	(18)	-	(99)	(149)	71	115	-	-	-	-
Pre-tax operating profit	12,158	13,550	10,955	11,684	11,578	11,574	3,559	3,244	0	-	38,250	40,053
Tax expense	(3,039)	(3,388)	(2,739)	(2,921)	(2,895)	(2,894)	(55)	1,192	-	-	(8,728)	(8,010)
Profit from operations held for sale, after taxes	-	-	-	-	-	-	4	(67)	-	-	4	(67)
Profit for the period	9,118	10,163	8,217	8,763	8,684	8,681	3,507	4,368	0	-	29,526	31,975

Note G3 Capital adequacy

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investment firms (CRR/CRD). The implementation of the Capital Requirements Regulation (CRR3) entered into force in Norway with effect from 1 April 2025. The regulatory consolidation deviates from consolidation in the accounts and comprises the parent company, subsidiaries and associated companies, excluding insurance companies. Associated companies are consolidated pro rata. DNB has complied in full with all its externally imposed capital requirements over the reported period.

Own funds

<i>Amounts in NOK million</i>	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Total equity	283,776	295,855	284,050
Effect from regulatory consolidation	2,133	2,041	1,540
Adjustment to retained earnings for foreseeable dividends	(17,423)	-	(17,588)
Additional Tier 1 capital instruments included in total equity	(23,130)	(23,130)	(21,280)
Net accrued interest on additional Tier 1 capital instruments	(609)	(250)	(603)
Common equity Tier 1 capital instruments	244,747	274,516	246,119
Regulatory adjustments			
Pension funds above pension commitments	(156)	(325)	(82)
Goodwill	(16,915)	(18,052)	(17,789)
Deferred tax assets that rely on future profitability, excluding temporary differences	-	-	(203)
Other intangible assets	(4,639)	(4,624)	(4,769)
Dividends payable and group contributions	-	(26,158)	-
Share buy-back program	(6,753)	(6,181)	(5,815)
Deduction for investments in insurance companies ¹	(3,957)	(3,619)	(3,728)
IRB provisions shortfall	(4,611)	(4,373)	(3,856)
Additional value adjustments (AVA)	(728)	(682)	(724)
Insufficient coverage for non-performing exposures	(566)	(346)	(401)
(Gains) or losses on liabilities at fair value resulting from own credit risk	45	5	(8)
(Gains) or losses on derivative liabilities resulting from own credit risk (DVA)	(234)	(196)	(205)
Securitisation positions	(285)	(292)	(291)
Common equity Tier 1 capital	205,949	209,673	208,248

<i>Amounts in NOK million</i>	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Additional Tier 1 capital instruments	23,130	23,130	21,626
Deduction of holdings of Tier 1 instruments in insurance companies ²	(1,500)	(1,500)	(1,500)
Non-eligible Additional Tier 1 capital	(10)	(10)	(10)
Additional Tier 1	21,620	21,620	20,116
Tier 1 capital	227,569	231,293	228,364
Term subordinated loan capital	37,946	34,695	34,586
Deduction of holdings of Tier 2 instruments in insurance companies ²	(4,088)	(4,088)	(4,088)
Non-eligible Tier 2 capital	(1,824)	(25)	(25)
Tier 2 capital	32,035	30,582	30,473
Own funds	259,604	261,875	258,838

Total risk exposure amount	1,190,857	1,171,022	1,161,647
Minimum capital requirement	95,269	93,682	92,932
Capital ratios (per cent):			
Common equity Tier 1 capital ratio	17.3	17.9	17.9
Tier 1 capital ratio	19.1	19.8	19.7
Total capital ratio	21.8	22.4	22.3

¹ Deductions are made for significant investments in financial sector entities when the total value of the investments exceeds 10 per cent of common equity Tier 1 capital. The amounts that are not deducted are given a risk weight of 250 per cent.

² Investment in Tier 1 and Tier 2 instruments issued by the Group's insurance companies are deducted from the Group's Tier 1 and Tier 2 capital.

Note G4 Taxes

The DNB Group's tax expense for the first three quarters of 2026 amounted to NOK 8,728 million, of which NOK 313 million related to estimated top up tax for 2024 as further described below. Excluding top-up tax, the DNB Group's tax expense is based on an estimated effective tax rate of 22 per cent of the pre-tax operating profit.

Pillar 2 top-up tax

The Pillar 2 rules (which establish a global minimum effective corporate tax rate of 15 per cent) became effective on 1 January 2024. DNB Bank has recognised top-up tax relating to the Pillar 2 rules for the 2024 fiscal year of NOK 313 million, which is included in the Group's tax expense for the second quarter of 2026.

The calculated top-up tax is based on the GloBE Information Return (GIR) for 2024, which was filed on 30 June 2026, available information and DNB's interpretation of the Pillar 2 rules as at the reporting date. Due to the complexity of the rules, the continued development through the publication of guidance, interpretations and other relevant materials, as well as limited market practice, the estimate is subject to uncertainty. The final tax amount may differ from the amount recognised.

Based on analyses performed, the Group does not expect any material exposure to top-up tax for 2025 or 2026.

Uncertain tax positions

Draft decision on change in the tax assessment for DNB Bank ASA for 2019–2023, and notice of change for 2024 and 2025

DNB Bank ASA received a draft decision from the Norwegian tax authorities in the third quarter of 2026 on a change to the tax assessment due to changed pricing of intra-Group transactions with international subsidiaries. The draft decision covers the fiscal years 2019–2023. The amount stated in the draft decision entails a tax exposure of about NOK 3.75 billion for the period covered. In addition, notice has been given of a change in the tax assessment for the years 2024 and 2025, which has not been quantified. DNB disagrees with the tax authorities' approach and assessments. DNB is of opinion that it has a strong case, and no provisions have been recognised in the accounts.

See also note G25 Taxes in the annual report for 2025.

Note G5 Development in gross carrying amount and maximum exposure

Loans to customers at amortised costs

Amounts in NOK million	Jan.-Sept. 2026				Full year 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount as at 1 Jan.	2,217,161	124,470	22,922	2,364,553	2,055,522	125,877	23,806	2,205,206
Transfer to stage 1	65,327	(64,533)	(793)	-	93,618	(90,962)	(2,656)	-
Transfer to stage 2	(107,010)	108,965	(1,955)	-	(133,855)	136,591	(2,736)	-
Transfer to stage 3	(1,515)	(6,715)	8,229	-	(6,129)	(8,148)	14,277	-
Originated and purchased	432,287	7,022	3,095	442,403	1,075,210	7,207	1,929	1,084,346
Derecognition	(507,145)	(26,815)	(7,941)	(541,902)	(869,819)	(46,069)	(11,760)	(927,648)
Acquisitions	-	-	-	-	5,678	-	-	5,678
Exchange rate movements	(25,684)	(1,664)	(292)	(27,639)	(2,739)	331	79	(2,330)
Other ¹	876	(130)	(6)	740	(325)	(358)	(17)	(700)
Gross carrying amount as at end of period	2,074,296	140,599	23,259	2,238,154	2,217,161	124,470	22,922	2,364,553

Financial commitments

Amounts in NOK million	Jan.-Sept. 2026				Full year 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Maximum exposure as at 1 Jan.	869,598	26,819	2,051	898,468	811,201	33,811	3,223	848,235
Transfer to stage 1	20,246	(20,151)	(95)	-	24,359	(22,880)	(1,479)	-
Transfer to stage 2	(24,012)	24,104	(92)	-	(23,201)	25,257	(2,056)	-
Transfer to stage 3	(325)	(758)	1,084	-	(4,628)	(907)	5,534	-
Originated and purchased	441,870	784	696	443,349	499,635	2,958	590	503,183
Derecognition	(350,028)	(3,325)	(1,412)	(354,765)	(439,291)	(10,989)	(3,818)	(454,099)
Acquisitions	-	-	-	-	9,869	-	-	9,869
Exchange rate movements	(18,672)	(481)	(78)	(19,231)	(8,345)	(432)	56	(8,720)
Maximum exposure as at end of period	938,676	26,992	2,154	967,822	869,598	26,819	2,051	898,468

¹ The reduction of the gross carrying value is related to a legacy foreign currency portfolio in Poland. See note G51 Contingencies in DNB Group's annual report 2025.

Note G6 Development in accumulated impairment of financial instruments

Loans to customers at amortised costs

Amounts in NOK million	Jan.-Sept. 2026				Full year 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	(763)	(910)	(5,737)	(7,410)	(779)	(739)	(5,607)	(7,124)
Transfer to stage 1	(310)	305	5	(0)	(424)	407	17	-
Transfer to stage 2	95	(130)	35	0	151	(183)	33	-
Transfer to stage 3	2	75	(77)	0	10	91	(101)	-
Originated and purchased	(276)	(99)	-	(375)	(304)	(130)	-	(434)
Increased expected credit loss	(166)	(651)	(3,175)	(3,993)	(287)	(879)	(3,024)	(4,190)
Decreased (reversed) expected credit loss	622	335	2,165	3,122	882	317	1,722	2,921
Write-offs	-	-	603	603	-	-	1,234	1,234
Derecognition	8	130	20	158	16	210	7	234
Acquisitions	(0)	(0)	0	(0)	(28)	-	-	(28)
Exchange rate movements	17	16	69	102	(1)	(4)	(17)	(22)
Accumulated impairment as at end of period	(772)	(930)	(6,091)	(7,793)	(763)	(910)	(5,737)	(7,410)

Financial commitments

Amounts in NOK million	Jan.-Sept. 2026				Full year 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	(228)	(207)	(63)	(498)	(266)	(178)	(198)	(642)
Transfer to stage 1	(56)	56	1	(0)	(78)	70	8	-
Transfer to stage 2	20	(22)	2	-	26	(68)	42	-
Transfer to stage 3	0	5	(6)	0	6	13	(18)	-
Originated and purchased	(135)	(26)	-	(162)	(169)	(107)	-	(277)
Increased expected credit loss	(24)	(79)	(52)	(154)	(62)	(170)	(70)	(301)
Decreased (reversed) expected credit loss	198	48	39	284	316	120	173	609
Derecognition	1	88	1	90	1	110	1	111
Acquisitions	0	0	-	0	(1)	-	-	(1)
Exchange rate movements	6	4	0	9	1	3	(1)	3
Accumulated impairment as at end of period	(219)	(133)	(78)	(430)	(228)	(207)	(63)	(498)

For explanatory comments about the impairment of financial instruments, see the directors' report.

Note G7 Loans and financial commitments to customers by industry segment

Loans to customers as at 30 September 2026

Amounts in NOK million	Gross carrying amount	Accumulated impairment			Loans at fair value	Total
		Stage 1	Stage 2	Stage 3		
Bank, insurance and portfolio management	238,054	(32)	(5)	(149)	-	237,868
Commercial real estate	275,281	(169)	(111)	(709)	107	274,400
Shipping	41,433	(20)	(3)	(2)	-	41,409
Oil, gas and offshore	37,864	(13)	(7)	(273)	-	37,571
Power and renewables	74,114	(34)	(15)	(802)	-	73,263
Healthcare	33,030	(17)	(4)	(232)	-	32,778
Public sector	3,081	(0)	(0)	(3)	-	3,078
Fishing, fish farming and farming	93,488	(21)	(32)	(246)	45	93,234
Retail industries	40,719	(26)	(112)	(474)	-	40,108
Manufacturing	57,179	(20)	(39)	(189)	-	56,932
Technology, media and telecom	53,562	(21)	(30)	(67)	-	53,444
Services	65,331	(43)	(80)	(603)	29	64,633
Residential property	114,575	(52)	(63)	(719)	213	113,954
Personal customers	1,022,160	(256)	(282)	(586)	40,257	1,061,293
Other corporate customers	88,283	(49)	(148)	(1,038)	9	87,057
Total¹	2,238,154	(772)	(930)	(6,091)	40,660	2,271,021

1 Of which NOK 129,835 million in repo trading volumes.

Loans to customers as at 31 December 2025

Amounts in NOK million	Gross carrying amount	Accumulated impairment			Loans at fair value	Total
		Stage 1	Stage 2	Stage 3		
Bank, insurance and portfolio management	357,172	(21)	(7)	(138)	-	357,006
Commercial real estate	276,993	(170)	(132)	(510)	106	276,286
Shipping	40,463	(24)	(4)	(0)	-	40,435
Oil, gas and offshore	37,708	(21)	(10)	(665)	-	37,013
Power and renewables	72,455	(30)	(22)	(853)	-	71,550
Healthcare	31,076	(16)	(13)	(213)	-	30,835
Public sector	3,649	(0)	(0)	(0)	-	3,649
Fishing, fish farming and farming	89,494	(18)	(40)	(225)	68	89,279
Retail industries	49,578	(29)	(144)	(427)	-	48,978
Manufacturing	60,826	(24)	(33)	(392)	-	60,377
Technology, media and telecom	54,993	(22)	(47)	(55)	-	54,869
Services	72,297	(51)	(91)	(419)	28	71,763
Residential property	116,856	(56)	(60)	(588)	260	116,412
Personal customers	1,015,085	(227)	(172)	(657)	45,730	1,059,759
Other corporate customers	85,908	(55)	(136)	(594)	7	85,129
Total¹	2,364,553	(763)	(910)	(5,737)	46,198	2,403,340

1 Of which NOK 287,558 million in repo trading volumes.

Financial commitments as at 30 September 2026

<i>Amounts in NOK million</i>	Accumulated impairment				
	Maximum exposure	Stage 1	Stage 2	Stage 3	Total
Bank, insurance and portfolio management	63,662	(21)	(3)	(0)	63,638
Commercial real estate	29,162	(18)	(2)	(2)	29,140
Shipping	18,795	(9)	(0)	-	18,786
Oil, gas and offshore	87,918	(23)	(3)	-	87,892
Power and renewables	96,527	(18)	(6)	(6)	96,498
Healthcare	29,616	(10)	(0)	-	29,606
Public sector	14,619	(0)	(0)	-	14,619
Fishing, fish farming and farming	34,045	(7)	(2)	(9)	34,027
Retail industries	42,195	(19)	(20)	(3)	42,152
Manufacturing	65,485	(18)	(27)	(8)	65,431
Technology, media and telecom	38,574	(18)	(7)	(0)	38,548
Services	29,775	(14)	(11)	(3)	29,747
Residential property	25,238	(14)	(4)	(28)	25,193
Personal customers	347,608	(11)	(22)	(2)	347,572
Other corporate customers	44,603	(19)	(25)	(16)	44,543
Total	967,822	(219)	(133)	(78)	967,392

Financial commitments as at 31 December 2025

<i>Amounts in NOK million</i>	Accumulated impairment				
	Maximum exposure	Stage 1	Stage 2	Stage 3	Total
Bank, insurance and portfolio management	41,967	(15)	(15)	(0)	41,936
Commercial real estate	30,547	(21)	(5)	(5)	30,515
Shipping	19,544	(10)	(1)	-	19,533
Oil, gas and offshore	88,383	(25)	(24)	-	88,334
Power and renewables	82,157	(18)	(5)	-	82,134
Healthcare	34,004	(12)	(3)	-	33,989
Public sector	15,247	(0)	(0)	-	15,247
Fishing, fish farming and farming	35,677	(5)	(3)	(6)	35,662
Retail industries	38,512	(22)	(77)	(5)	38,408
Manufacturing	64,427	(24)	(16)	(12)	64,375
Technology, media and telecom	25,918	(13)	(9)	(0)	25,895
Services	31,945	(21)	(10)	(3)	31,911
Residential property	21,975	(13)	(3)	(15)	21,943
Personal customers	321,745	(10)	(13)	(2)	321,720
Other corporate customers	46,422	(20)	(22)	(12)	46,368
Total	898,468	(228)	(207)	(63)	897,971

Note G8 Financial instruments at fair value

Amounts in NOK million

	Level 1	Level 2	Level 3	Total
Assets as at 30 September 2026				
Loans to customers	-	-	40,660	40,660
Commercial paper and bonds	13,009	490,967	674	504,650
Shareholdings	9,252	22,506	10,830	42,589
Assets, customers bearing the risk	-	270,233	-	270,233
Financial derivatives	1,275	157,422	1,782	160,479
Liabilities as at 30 September 2026				
Deposits from customers	-	49,925	-	49,925
Debt securities issued	-	8,004	-	8,004
Senior non-preferred bonds	-	3,840	-	3,840
Subordinated loan capital	-	1,104	-	1,104
Liabilities, customers bearing the risk	-	277,658	-	277,658
Financial derivatives	1,302	167,534	1,941	170,777
Other financial liabilities ¹	627	2,786	-	3,413
Assets as at 31 December 2025				
Loans to customers	-	-	46,198	46,198
Commercial paper and bonds	15,636	499,327	752	515,716
Shareholdings	7,101	16,767	13,183	37,051
Assets, customers bearing the risk	-	239,102	-	239,102
Financial derivatives	602	99,123	2,114	101,839
Liabilities as at 31 December 2025				
Deposits from customers	-	38,819	-	38,819
Debt securities issued	-	5,267	-	5,267
Senior non-preferred bonds	-	1,769	-	1,769
Subordinated loan capital	-	1,123	-	1,123
Liabilities, customers bearing the risk	-	245,788	-	245,788
Financial derivatives	444	99,765	1,826	102,035
Other financial liabilities ¹	2,071	5	-	2,076

¹ Short positions trading activities.

For a further description of the instruments and valuation techniques, see the annual report for 2025.

Financial instruments at fair value, level 3

	Financial assets				Financial liabilities
	Loans to customers	Commercial paper/bonds	Shareholdings	Financial derivatives	Financial derivatives
Amounts in NOK million					
Carrying amount as at 31 December 2024	53,431	531	13,920	2,434	2,093
Net gains recognised in the income statement	696	7	(519)	390	53
Acquisition of Carnegie	-	-	234	63	-
Additions/purchases	2,227	1,876	3,222	841	878
Sales	-	(710)	(3,683)	(426)	-
Settled	(10,156)	(3)	-	(1,168)	(1,224)
Transferred from level 1 or level 2	-	170	-	-	-
Transferred to level 1 or level 2	-	(1,096)	(2)	-	-
Other	-	(22)	10	(19)	25
Carrying amount as at 31 December 2025	46,198	752	13,183	2,114	1,826
Net gains recognised in the income statement	(12)	23	(1,384)	138	(129)
Additions/purchases	1,335	1,091	2,483	745	923
Sales	-	(1,241)	(3,416)	(457)	-
Settled	(6,861)	(27)	-	(756)	(678)
Transferred from level 1 or level 2	-	313	-	-	-
Transferred to level 1 or level 2	-	(225)	-	-	-
Other	-	(12)	(36)	(2)	-
Carrying amount as at 30 September 2026	40,660	674	10,830	1,782	1,941

Sensitivity analysis, level 3

An increase in the discount rate on fixed-rate loans by 10 basis points will decrease the fair value by NOK 75 million. The effects on other Level 3 financial instruments are insignificant.

Note G9 Debt securities issued, senior non-preferred bonds and subordinated loan capital

As an element in liquidity management, the DNB Group issues and redeems own securities issued by DNB Bank ASA and DNB Boligkreditt AS.

Debt securities issued 2026

<i>Amounts in NOK million</i>	Balance 30 Sept. 2026	Issued	Matured/ redeemed	Exchange rate movements	Other changes	Balance 31 Dec. 2025
Commercial papers issued, nominal amount	506,037	636,231	(482,490)	(12,930)	0	365,225
Bond debt, nominal amount ¹	89,381	23,043	(20,424)	(5,717)	(133)	92,613
Covered bonds, nominal amount ¹	306,515	174,141	(178,902)	(25,635)	0	336,911
Value adjustments ²	(15,674)	(3)	-	(34)	(8,053)	(7,584)
Debt securities issued	886,259	833,413	(681,815)	(44,316)	(8,186)	787,164
DNB Bank ASA	593,138	659,246	(502,914)	(18,681)	(2,127)	457,615

Senior non-preferred bonds 2026

<i>Amounts in NOK million</i>	Balance 30 Sept. 2026	Issued	Matured/ redeemed	Exchange rate movements	Other changes	Balance 31 Dec. 2025
Senior non-preferred bonds, nominal amount	106,719	34,613	(34,498)	(5,897)	(0)	112,501
Value adjustments ²	(1,723)	-	-	-	(1,698)	(25)
Senior non-preferred bonds	104,996	34,613	(34,498)	(5,897)	(1,698)	112,476
DNB Bank ASA	104,996	34,613	(34,498)	(5,897)	(1,698)	112,476

Debt securities issued 2025

<i>Amounts in NOK million</i>	Balance 31 Dec. 2025	Issued	Matured/ redeemed	Exchange rate movements	Other changes	Balance 31 Dec. 2024
Commercial papers issued, nominal amount	365,225	1,167,752	(1,250,384)	(2,779)	-	450,636
Bond debt, nominal amount ¹	92,613	22,353	(19,385)	(2,161)	142	91,663
Covered bonds, nominal amount ¹	336,911	261,329	(247,264)	2,033	-	320,813
Value adjustments ²	(7,584)	-	(0)	10	752	(8,347)
Debt securities issued	787,164	1,451,435	(1,517,033)	(2,896)	894	854,765
DNB Bank ASA	457,615	1,190,106	(1,269,769)	(4,950)	1,889	540,340

Senior non-preferred bonds 2025

<i>Amounts in NOK million</i>	Balance 31 Dec. 2025	Issued	Matured/ redeemed	Exchange rate movements	Other changes	Balance 31 Dec. 2024
Senior non-preferred bonds, nominal amount	112,501	19,583	(22,359)	(5,291)	-	120,568
Value adjustments ²	(25)	-	-	-	1,060	(1,085)
Senior non-preferred bonds	112,476	19,583	(22,359)	(5,291)	1,060	119,484
DNB Bank ASA	112,476	19,583	(22,359)	(5,291)	1,060	119,484

Subordinated loan capital and perpetual subordinated loan capital securities 2026

<i>Amounts in NOK million</i>	Balance 30 Sept. 2026	Issued	Matured/ redeemed	Exchange rate movements	Other changes	Balance 31 Dec. 2025
Term subordinated loan capital, nominal amount	36,134	5,434	(3,450)	(548)	2	34,695
Perpetual subordinated loan capital, nominal amount	-	-	(613)	(30)	-	643
Value adjustments ²	43	-	-	-	(645)	688
Subordinated loan capital and perpetual subordinated loan capital securities	36,177	5,434	(4,063)	(578)	(643)	36,026
DNB Bank ASA	36,177	5,434	(4,063)	(578)	(643)	36,026

Subordinated loan capital and perpetual subordinated loan capital securities 2025

<i>Amounts in NOK million</i>	Balance 31 Dec. 2025	Issued	Matured/ redeemed	Exchange rate movements	Other changes	Balance 31 Dec. 2024
Term subordinated loan capital, nominal amount	34,695	4,762	(4,590)	(264)	-	34,788
Perpetual subordinated loan capital, nominal amount	643	-	-	(82)	-	724
Value adjustments ²	688	-	(1)	-	(68)	757
Subordinated loan capital and perpetual subordinated loan capital securities	36,026	4,762	(4,591)	(346)	(68)	36,269
DNB Bank ASA	36,026	4,762	(4,591)	(346)	(68)	36,269

1 Excluding own bonds. The total nominal amount of outstanding covered bonds in DNB Boligkreditt was NOK 483 billion as at 30 September 2026. The market value of the cover pool represented NOK 759 billion. The comparable figures were NOK 516 billion and NOK 822 billion, respectively, as at 31 December 2025.

2 Including accrued interest, fair value adjustments and premiums/discounts.

Note G10 Contingencies

Due to its extensive operations in Norway and internationally, the DNB Group is regularly a party to various legal actions and tax-related disputes. None of the current disputes are expected to have any material impact on the Group's financial position.

In accordance with a judgment of the Swedish Patent and Market Court dated 14 May 2025 regarding DNB Finans Sweden's variable leasing fee product, DNB Finans Sweden has adapted its private car leasing services for consumers. The Swedish Consumer Ombudsman has filed an action with the Swedish National Board for Consumer Disputes on behalf of leasing customers who were subject to fee adjustments in the period June 2020 to February 2023, seeking retroactive invalidation of the former provision governing fee adjustments and repayment of excess leasing fees with interest. The Board's decisions are advisory and not binding on the parties. DNB Finans Sweden contests the claims, and no provision has been recognised in the accounts. On 20 April 2026, the Swedish National Board for Consumer Disputes issued a decision to reject the action brought by the Swedish Consumer Ombudsman, and closed the case on the part of the Board.

Value added tax relating to the purchase of EuroBonus points

The matter concerns a dispute regarding the value added tax (VAT) treatment of a cooperation agreement between SAS and DNB relating to the purchase of EuroBonus points issued to DNB's customers. In 2024, DNB Bank ASA received a decision from the Norwegian tax authorities regarding reassessment of the VAT treatment for the years 2014–2016, in which the tax authorities concluded that these purchases are subject to VAT. DNB disagreed with the tax authorities' view and therefore brought the matter before the courts. The case was heard by Oslo District Court in February 2026, and judgment was rendered in favour of the Norwegian government. DNB disagrees with the outcome and has appealed the decision. In addition, the tax authorities have initiated a tax audit for the period 2019–2024 relating to the same agreement. The total VAT exposure is estimated at approximately NOK 0.5 billion. No provision has been recognised in the accounts in relation to the matter.

See note G25 Taxes and G51 Contingencies in the annual report for 2025.

Accounts for DNB Bank ASA

P - Income statement

Amounts in NOK million

	3rd quarter 2026	3rd quarter 2025	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Interest income, effective interest method	30,710	32,172	89,804	106,596	137,317
Other interest income	2,774	3,105	7,639	9,550	12,653
Interest expenses, effective interest method	(23,792)	(23,327)	(68,432)	(80,833)	(103,153)
Other interest expenses	883	115	2,497	1,314	2,047
Net interest income	10,575	12,064	31,508	36,629	48,864
Commission and fee income	2,971	2,717	8,788	8,330	11,352
Commission and fee expenses	(998)	(971)	(2,922)	(2,739)	(3,840)
Net gains on financial instruments at fair value	368	915	2,145	2,434	3,690
Other income	119	2,290	13,564	4,691	20,161
Net other operating income	2,460	4,952	21,575	12,715	31,363
Total income	13,035	17,016	53,083	49,343	80,227
Salaries and other personnel expenses	(3,608)	(3,789)	(10,733)	(11,306)	(15,101)
Other expenses	(2,119)	(2,080)	(6,338)	(6,445)	(8,860)
Depreciation and impairment of fixed and intangible assets	(430)	(874)	(1,508)	(2,660)	(4,519)
Total operating expenses	(6,157)	(6,743)	(18,579)	(20,412)	(28,481)
Pre-tax operating profit before impairment	6,878	10,273	34,504	28,932	51,746
Net gains on fixed and intangible assets	1	248	22	1,377	1,393
Impairment of financial instruments	(178)	(430)	(673)	(997)	(1,780)
Pre-tax operating profit	6,701	10,091	33,853	29,311	51,360
Tax expense	(1,474)	(2,018)	(7,761)	(5,862)	(6,241)
Profit for the period	5,227	8,072	26,092	23,449	45,119
Portion attributable to shareholders of DNB Bank ASA	4,817	7,682	24,871	22,250	43,516
Portion attributable to additional Tier 1 capital holders	409	390	1,221	1,199	1,603
Profit for the period	5,227	8,072	26,092	23,449	45,119

P - Comprehensive income statement

Amounts in NOK million

	3rd quarter 2026	3rd quarter 2025	Jan.-Sept. 2026	Jan.-Sept. 2025	Full year 2025
Profit for the period	5,227	8,072	26,092	23,449	45,119
Actuarial gains and losses	(51)	-	(51)	-	139
Financial liabilities designated at FVTPL, changes in credit risk	5	(4)	(6)	(10)	(14)
Tax on other comprehensive income	12	1	14	2	(26)
Items that will not be reclassified to the income statement	(35)	(3)	(43)	(7)	100
Currency translation of foreign operations	(19)	(23)	(147)	86	150
Financial assets at fair value through OCI	(83)	198	132	410	546
Tax on other comprehensive income	21	(50)	(33)	(102)	(136)
Items that may subsequently be reclassified to the income statement	(81)	125	(48)	393	560
Other comprehensive income for the period	(116)	122	(91)	386	659
Comprehensive income for the period	5,111	8,195	26,002	23,835	45,778

P - Balance sheet

<i>Amounts in NOK million</i>	Note	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Assets				
Cash and deposits with central banks		181,538	159,726	214,852
Due from credit institutions		830,523	542,147	485,574
Loans to customers	P3, P4	1,167,250	1,451,264	1,530,090
Commercial paper and bonds	P4	536,515	545,303	529,284
Shareholdings	P4	9,912	8,463	7,062
Financial derivatives	P4	186,593	122,858	125,069
Investments in associated companies		10,253	10,234	10,234
Investments in subsidiaries		163,153	149,567	148,929
Intangible assets		8,672	9,463	9,320
Deferred tax assets		6,123	2,937	387
Fixed assets		5,794	16,321	16,461
Other assets		40,563	55,476	55,087
Total assets		3,146,889	3,073,760	3,132,348

<i>Amounts in NOK million</i>	Note	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Liabilities and equity				
Due to credit institutions		399,318	481,088	508,934
Deposits from customers	P4	1,509,137	1,511,606	1,517,272
Financial derivatives	P4	179,874	141,910	149,483
Debt securities issued	P4, G9	593,138	457,615	481,004
Payable taxes		7,805	9,861	6,565
Deferred taxes		67	1,004	1,050
Other liabilities		48,921	68,736	63,277
Provisions		645	827	836
Pension commitments		5,649	5,335	5,241
Senior non-preferred bonds	P4, G9	104,996	112,476	110,708
Subordinated loan capital	P4, G9	36,177	36,026	35,740
Total liabilities		2,885,727	2,826,483	2,880,109
Additional Tier 1 capital		23,739	23,380	21,883
Share capital		17,773	18,262	18,348
Share premium		18,733	18,733	18,733
Other equity		200,918	186,901	193,275
Total equity		261,162	247,276	252,238
Total liabilities and equity		3,146,889	3,073,760	3,132,348

P - Statement of changes in equity

Amounts in NOK million	Share capital	Share premium	Additional Tier 1 capital	Net currency translation reserve	Liability credit reserve	Other equity	Total equity
Balance sheet as at 31 December 2024	18,533	18,733	21,916	739	0	173,401	233,322
Profit for the period	-	-	1,199	-	-	22,250	23,449
Financial assets at fair value through OCI	-	-	-	-	-	410	410
Financial liabilities designated at FVTPL, changes in credit risk	-	-	-	-	(10)	-	(10)
Currency translation of foreign operations	-	-	-	86	-	-	86
Tax on other comprehensive income	-	-	-	-	2	(102)	(100)
Comprehensive income for the period	-	-	1,199	86	(7)	22,558	23,835
Interest payments AT1 capital	-	-	(832)	-	-	-	(832)
AT1 capital redeemed	-	-	(400)	-	-	-	(400)
Share buy-back programme	(185)	-	-	-	-	(3,502)	(3,687)
Balance sheet as at 30 September 2025	18,348	18,733	21,883	825	(7)	192,457	252,238
Balance sheet as at 31 December 2025	18,262	18,733	23,380	890	(10)	186,022	247,276
Profit for the period	-	-	1,221	-	-	24,871	26,092
Actuarial gains and losses	-	-	-	-	-	(51)	(51)
Financial assets at fair value through OCI	-	-	-	-	-	132	132
Financial liabilities designated at FVTPL, changes in credit risk	-	-	-	-	(6)	-	(6)
Currency translation of foreign operations	-	-	-	(147)	-	-	(147)
Tax on other comprehensive income	-	-	-	-	2	(20)	(19)
Comprehensive income for the period	-	-	1,221	(147)	(5)	24,932	26,002
Interest payments AT1 capital	-	-	(862)	-	-	-	(862)
Share buy-back programme	(489)	-	-	-	-	(10,764)	(11,253)
Balance sheet as at 30 September 2026	17,773	18,733	23,739	743	(14)	200,189	261,162

Note P1 Basis for preparation

DNB Bank ASA has prepared the financial statements according to the Norwegian Ministry of Finance's regulations on annual accounts. A description of the accounting principles applied by the company when preparing the financial statements can be found in Note 1 Accounting principles in the annual report for 2025. In the interim report, the accounting policies, significant estimates, and areas where judgement is applied by the company are in conformity with those described in the annual report.

See note G9 to the consolidated accounts for information about debt securities issued, senior non-preferred bonds and subordinated loan capital, and note G10 for information about contingencies.

Intragroup merger

In the first quarter of 2026, DNB Bank ASA carried out an internal reorganisation. The business operations related to DNB Finans were demerged and subsequently merged into Eksportfinans AS, which was renamed DNB Finans AS upon completion. The transaction was completed in late January 2026 and was carried out at book value. As part of the reorganisation, DNB Bank ASA transferred the assets and liabilities related to DNB Finans to the new entity. The equity of DNB Bank ASA remains unchanged following the transaction. The reorganisation covered the business operations in Norway, Sweden and Finland, while the operations in Denmark were transferred from DNB Bank ASA to DNB Finans AS after the merger.

Note P2 Capital adequacy

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investment firms (CRR/CRD). The implementation of the Capital Requirements Regulation (CRR3) entered into force in Norway with effect from 1 April 2025. The regulatory consolidation deviates from consolidation in the accounts and comprises the parent company, subsidiaries and associated companies, excluding insurance companies. Associated companies are consolidated pro rata. DNB has complied in full with all its externally imposed capital requirements over the reported period.

Own funds

Amounts in NOK million	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Total equity	261,162	247,276	252,238
Adjustment to retained earnings for foreseeable dividends	(16,463)	-	(13,350)
Additional Tier 1 capital instruments included in total equity	(23,130)	(23,130)	(21,280)
Net accrued interest on additional Tier 1 capital instruments	(609)	(250)	(603)
Common equity Tier 1 capital instruments	220,961	223,897	217,005
Regulatory adjustments			
Pension funds above pension commitments	(156)	(146)	(82)
Goodwill	(6,384)	(7,222)	(7,205)
Deferred tax assets that rely of future profitability, excluding temporary differences	-	-	(14)
Other intangible assets	(1,997)	(1,449)	(1,600)
Share buy-back program	(6,753)	(6,181)	(5,815)
IRB provisions shortfall	(2,368)	(2,543)	(2,170)
Additional value adjustments (AVA)	(643)	(743)	(773)
Insufficient coverage for non-performing exposures	(436)	(154)	(262)
(Gains) or losses on liabilities at fair value resulting from own credit risk	14	10	7
(Gains) or losses on derivative liabilities resulting from own credit risk (DVA)	(234)	(196)	(205)
Securitisation positions	(285)	(292)	(291)
Common equity Tier 1 capital	201,719	204,980	198,594

Amounts in NOK million	30 Sept. 2026	31 Dec. 2025	30 Sept. 2025
Additional Tier 1 capital instruments	23,130	23,130	21,280
Non-eligible Tier 1 capital	(10)	(10)	(10)
Additional Tier 1 capital	23,120	23,120	21,270
Tier 1 capital	224,839	228,100	219,864
Term subordinated loan capital	37,946	34,695	34,586
Deduction of holdings of Tier 2 instruments in insurance companies ¹	(1,500)	(1,500)	(1,500)
Non-eligible Tier 2 capital	(1,824)	(25)	(25)
Tier 2 capital	34,623	33,170	33,061
Own funds	259,461	261,270	252,925

Total risk exposure amount	1,006,260	1,026,954	1,012,076
Minimum capital requirement	80,501	82,156	80,966
Capital ratios (per cent):			
Common equity Tier 1 capital ratio	20.0	20.0	19.6
Tier 1 capital ratio	22.3	22.2	21.7
Total capital ratio	25.8	25.4	25.0

¹ Investments in Tier 2 instruments issued by the Group's insurance companies are deducted from the Parent's Tier 2 capital.

Note P3 Development in accumulated impairment of financial instruments

Loans to customers at amortised costs

<i>Amounts in NOK million</i>	Jan.-Sept. 2026				Full year 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	(537)	(746)	(5,203)	(6,486)	(643)	(665)	(5,222)	(6,530)
Derecognition due to demerger	158	196	483	837	-	-	-	-
Transfer to stage 1	(176)	174	2	0	(347)	332	15	-
Transfer to stage 2	55	(67)	12	0	138	(164)	26	-
Transfer to stage 3	1	50	(51)	0	9	86	(95)	-
Originated and purchased	(127)	(36)	-	(163)	(216)	(126)	-	(342)
Increased expected credit loss	(115)	(342)	(2,486)	(2,942)	(201)	(664)	(2,627)	(3,492)
Decreased (reversed) expected credit loss	358	208	1,804	2,369	715	280	1,520	2,514
Write-offs	-	-	596	596	-	-	1,189	1,189
Derecognition (including repayments)	3	84	-	87	12	178	3	193
Exchange rate movements	0	0	8	8	(3)	(4)	(11)	(18)
Accumulated impairment as at end of period	(380)	(480)	(4,835)	(5,695)	(537)	(746)	(5,203)	(6,486)

Financial commitments

<i>Amounts in NOK million</i>	Jan.-Sept. 2026				Full year 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Accumulated impairment as at 1 Jan.	(173)	(178)	(63)	(414)	(223)	(134)	(187)	(544)
Derecognition due to demerger	3	1	-	4	-	-	-	-
Transfer to stage 1	(39)	39	1	(0)	(72)	64	8	-
Transfer to stage 2	19	(20)	1	(0)	24	(67)	42	-
Transfer to stage 3	0	5	(5)	-	6	13	(18)	-
Originated and purchased	(107)	(14)	-	(121)	(143)	(104)	-	(248)
Increased expected credit loss	(19)	(72)	(51)	(142)	(51)	(135)	(70)	(255)
Decreased (reversed) expected credit loss	152	37	40	229	286	99	162	548
Derecognition	0	87	1	88	-	85	1	86
Exchange rate movements	1	2	0	3	-	-	(1)	(1)
Accumulated impairment as at end of period	(163)	(114)	(76)	(353)	(173)	(178)	(63)	(414)

For explanatory comments about the impairment of financial instruments, see the directors' report.

Note P4 Financial instruments at fair value

Amounts in NOK million

	Level 1	Level 2	Level 3	Total
Assets as at 30 September 2026				
Loans to customers	-	217,690	9,912	227,603
Commercial paper and bonds	10,405	525,619	491	536,515
Shareholdings	8,026	1,017	869	9,912
Financial derivatives	1,275	183,536	1,782	186,593
Liabilities as at 30 September 2026				
Deposits from customers	-	49,925	-	49,925
Senior non-preferred bonds	-	3,840	-	3,840
Subordinated loan capital	-	1,104	-	1,104
Financial derivatives	1,302	176,631	1,941	179,874
Other financial liabilities ¹	627	2,786	-	3,413
Assets as at 31 December 2025				
Loans to customers	-	210,597	11,088	221,685
Commercial paper and bonds	12,359	532,365	579	545,303
Shareholdings	5,968	1,518	976	8,463
Financial derivatives	602	120,177	2,079	122,858
Liabilities as at 31 December 2025				
Deposits from customers	-	38,819	-	38,819
Debt securities issued	-	2	-	2
Senior non-preferred bonds	-	1,769	-	1,769
Subordinated loan capital	-	1,123	-	1,123
Financial derivatives	444	139,640	1,826	141,910
Other financial liabilities ¹	2,071	5	-	2,076

¹ Short positions trading activities.

Loans with floating interest rate measured at fair value through other comprehensive income are categorised within level 2, since the valuation is mainly based on observable inputs. The corresponding loans are measured at amortised cost in the Group, due to a hold to collect business model.

For a further description of the instruments and valuation techniques, see the annual report for 2025.

Note P5 Information on related parties

DNB Boligkreditt AS

In the first three quarters of 2026, loan portfolios representing net NOK 0.4 billion (net NOK 7.1 billion in the first three quarters of 2025) were transferred from the bank to DNB Boligkreditt in accordance with the "Agreement relating to transfer of loan portfolio between DNB Bank ASA and DNB Boligkreditt AS".

At end-September 2026, the bank had invested NOK 177.1 billion in covered bonds issued by DNB Boligkreditt.

The servicing agreement between DNB Boligkreditt and DNB Bank ensures DNB Boligkreditt a minimum margin achieved on loans to customers. A margin below the minimum level will be at DNB Bank's risk, resulting in a negative management fee (payment from DNB Bank to DNB Boligkreditt). The management fee paid to the bank for purchased services amounted to a negative NOK 1,028 million in the first three quarters of 2026 (NOK 751 million in the first three quarters of 2025).

In the first three quarters of 2026, DNB Boligkreditt entered into reverse repurchasing agreements (reverse repos) with the bank as counterparty. The value of the repos amounted to NOK 9.5 billion at end-September 2026.

As of end-September 2026, DNB Bank had invested NOK 2.0 billion in additional tier 1 (AT1) instruments issued by DNB Boligkreditt.

DNB Boligkreditt has a long-term overdraft facility in DNB Bank with a limit of NOK 220.0 billion.

DNB Finans AS

DNB Finans has a long-term multi currency revolving credit facility in DNB Bank with a limit of NOK 170 billion.

Information about DNB

Board of Directors

Eimund Nygaard	Chair of the Board
Jens Petter Olsen	Vice Chair of the Board
Gro Bakstad	
Berit Behring	
Petter-Børre Furberg	
Lillian Hattrem	
Vivian Lund	
Lars Røsæg	
Haakon Christopher Sandven	
Eli Solhaug	

Organisation number

Register of Business Enterprises NO 984 851 006 MVA

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Thor Tellefsen	Long Term Funding	tel. +47 91 54 43 85
Head office		tel. +47 91 50 48 00

Group Management

Kjerstin R. Braathen	Group Chief Executive Officer (CEO)
Rasmus T. Figenschou	Group Chief Financial Officer (CFO)
Maria Ervik Løvold	Group Executive Vice President of Personal Banking
Marianne Wik Sætre	Group Executive Vice President of Corporate Banking Norway
Harald Serck-Hanssen	Group Executive Vice President of Large Corporates & International
Håkon Hansen	Group Executive Vice President of Wealth Management
Alexander Opstad	Group Executive Vice President of DNB Carnegie
Fredrik Berger	Group Chief Compliance Officer (CCO)
Eline Skramstad	Group Chief Risk Officer (CRO)
Elin Sandnes	Group Executive Vice President of Technology & Services
Even Graff Westerveld	Group Executive Vice President of People & Communication

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anne.engebretsen@dnb.no
thor.tellefsen@dnb.no

Financial calendar

2026

10 November	Capital Markets Day, in London
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2027

4 February	Q4 2026
19 March	Annual report 2026
27 April	Annual General Meeting
28 April	Ex-dividend date
29 April	Q1 2027
7 May	Distribution of dividends
13 July	Q2 2027
20 October	Q3 2027

Other sources of information

Separate annual and quarterly reports are prepared for DNB Boligkreditt, DNB Livsforsikring and DNB Finans. The reports and the Factbook are available on ir.dnb.no. Annual and quarterly reports can be ordered by sending an e-mail to Investor Relations.

The quarterly report has been produced by Group Financial Reporting in DNB.

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To simplify life for people and businesses and make them prosper –
that's why we're building the world's best bank for Norway

DNB

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