

Supplementary Information

(unaudited)

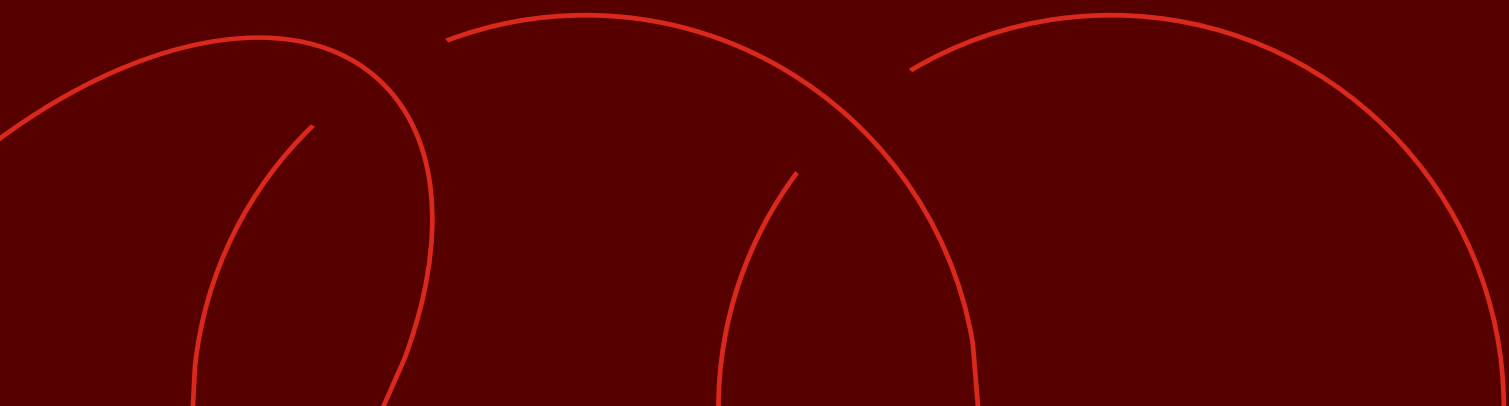


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Overview

Storebrand is the leading provider of life insurance and pensions in the Nordic region. The group provides both guaranteed and non-guaranteed savings, as well as insurance, to retail customers, corporate customers, municipalities and to the public sector.

Reporting and legal structure

Storebrand's reporting structure deviates from the legal structure. The main lines in the reporting structure are shown below. The supplementary information is structured around Savings (non-guaranteed), Guaranteed pension, Insurance and Other.

Storebrand consists of a number of legal entities. Profit and Balance sheet of these legal entities can be found in the last part of this document. Separate interim reports for Storebrand Livsforsikring AS and Storebrand Bank ASA can also be downloaded at www.storebrand.com/ir.

Accounting principles

Storebrand Group accounts are presented in accordance with the Alternative Reporting (ARO) and International Financial Reporting Standards (IFRS) approved by the European Union.

Reporting structure



Legal structure

(simplified)



Key figures

Table 1: Key Figures

NOK million	2026			2025			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Storebrand Group							
Cash EPS ¹⁾	8,07	5,53	2,10	11,25	8,37	5,29	2,42
Equity	33 223	32 606	33 982	33 588	32 496	31 609	32 705
Cash equivalent return on equity (ROE) annualised	14,4 %	20,3 %	12,3 %	17,4 %	19,0 %	18,1 %	15,3 %

Savings - non guaranteed

Premium income Unit Linked	7 562	7 880	7 861	7 640	7 861	7 971	7 911
Unit Linked reserves	562 735	566 772	500 357	519 532	496 155	475 193	446 308
AuM Asset Management	1 633 330	1 658 376	1 542 672	1 608 960	1 560 634	1 506 704	1 441 878
Retail lending	99 579	99 184	97 383	96 848	95 253	92 318	89 419

Insurance

Total portfolio premiums	11 268	11 146	11 145	10 577	10 252	9 915	9 475
Claims ratio	69 %	68 %	75 %	75 %	72 %	74 %	79 %
Cost ratio	18 %	18 %	18 %	18 %	17 %	18 %	18 %
Combined ratio	87 %	87 %	93 %	93 %	89 %	91 %	97 %

Guaranteed pension

Guaranteed reserves	289 302	298 653	297 984	306 168	302 929	301 739	295 001
Guaranteed reserves in % of total reserves	34,0 %	34,5 %	37,3 %	37,1 %	37,9 %	38,8 %	39,8 %
Net flow of premiums and claims	-3 125	-2 215	-3 066	-3 181	-2 864	-2 547	-2 997
Buffer capital in % of customer reserves Norway ²⁾	8,6 %	8,7 %	8,2 %	8,5 %	8,2 %	8,1 %	7,3 %
Buffer capital in % of customer reserves Sweden ³⁾	31,2 %	29,8 %	27,3 %	27,3 %	26,6 %	25,0 %	24,4 %

Solvency and Capital Adequacy

Solvency II ratio ⁴⁾	200 %	200 %	206 %	194 %	195 %	200 %	198 %
Solvency II Own Funds ⁴⁾	60 963	63 342	60 234	60 928	58 945	57 917	55 863
Solvency II Capital Requirement	30 557	31 705	29 273	31 406	30 214	28 943	28 246
Total capital ratio (Storebrand Bank Group)	20,9 %	21,2 %	21,7 %	21,8 %	23,5 %	24,0 %	21,3 %
Tier 1 capital ratio (Storebrand Bank Group)	18,6 %	18,8 %	19,3 %	19,3 %	20,9 %	21,3 %	18,9 %
CET1 capital ratio (Storebrand Bank Group)	17,4 %	17,6 %	18,0 %	18,1 %	19,6 %	19,9 %	17,7 %

1) Accumulated accounting year

2) Buffer fund + market value adjustment reserve

3) Conditional bonuses

4) May include transitional capital in relevant quarters

Shareholder structure

Shares in Storebrand ASA are quoted on the Oslo Stock Exchange (OSE) with the ticker code STB. Storebrand ASA has a share capital of NOK 2 124 million. There are 424 763 636 shares with a par value of NOK 5.

As of 30.09.2026 the shareholder structure¹ was as follows:

Table 2: Shareholder structure (30.09.2026)

Shareholder	Total %
Folketrygdfondet	11,2 %
Vanguard	4,1 %
DNB Asset Management AS	4,0 %
Alfred Berg Kapitalforvaltning	3,0 %
BlackRock	2,8 %
KLP Kapitalforvaltning AS	2,6 %
Capital Group	2,5 %
Storebrand Asset Management	2,5 %
Nordea Funds	2,4 %
Storebrand ASA	2,0 %
Next 10 largest shareholders	13,2 %
Total - 20 largest shareholders	50,3 %

Source: Modular Finance

Table 3: Rating

	Rating agency S&P
Storebrand ASA	BBB+ / Stable
Storebrand Livsforsikring AS	A / Stable
Storebrand Bank ASA	A / Stable
Storebrand Boligkreditt AS	AAA

Table 4: Geographical dispersion

Norway	55 %
United States	20 %
Germany	5 %
Sweden	5 %
Others	15 %

Source: Modular Finance

¹ Based on look through analysis of beneficial owner.

Financial results

Profit and loss – Storebrand Group

Table 5: Group profit

	2026			2025		01.01 - 30.09		Full year
NOK million	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	2 139	2 031	2 097	2 382	2 124	6 267	6 191	8 573
Insurance result	895	889	665	643	697	2 449	1 802	2 444
Operational cost	-1 872	-1 801	-1 736	-1 894	-1 730	-5 409	-5 148	-7 042
Cash equivalent earnings from operations	1 162	1 119	1 026	1 131	1 091	3 307	2 844	3 975
Financial items and risk result life	355	680	327	384	495	1 362	1 335	1 720
Cash equivalent earnings before amortisation	1 517	1 799	1 353	1 515	1 586	4 669	4 180	5 695
Amortisation and write-downs of intangible assets	-63	-63	-65	-74	-128	-191	-283	-357
Cash equivalent earnings before tax	1 454	1 735	1 289	1 442	1 458	4 478	3 897	5 339
Tax	-458	-355	-464	-293	-269	-1 277	-576	-869
Cash equivalent earnings after tax	996	1 380	825	1 149	1 189	3 201	3 320	4 469
Share of cash-result attributed to minorities	-0	-1	-2	6	-7	-3	-29	-23

Table 6: Group profit by result area

	2026			2025		01.01 - 30.09		Full year
NOK million	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Savings - non-guaranteed	800	708	738	816	815	2 245	2 109	2 925
Insurance	485	480	283	266	364	1 247	796	1 062
Guaranteed pension	191	424	296	297	316	912	933	1 229
Other profit	41	187	37	136	91	265	343	479
Cash equivalent earnings before amortisation	1 517	1 799	1 353	1 515	1 586	4 669	4 180	5 695

Table 7: Earnings per share

	2026			2025		01.01 - 30.09		Full year
NOK	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Cash equivalent earnings after tax, adj. for amort.	1 059	1 444	889	1 223	1 317	3 391	3 603	4 826
Average number of shares (millions)	420	-	-	-	-	420	430	429
Cash EPS¹	2,54	3,43	2,10	2,88	3,08	8,07	8,37	11,25

1) Cash EPS is an APM defined by Storebrand. Please see www.storebrand.no/ir for an overview of APMs used in financial reporting

Table 8: Exchange rates SEK/NOK

	2026			2025	
	Q3	Q2	Q1	Q4	Q3
Profit	1,0188	1,0356	1,0648	1,0592	1,0547
Balance	0,9608	1,0225	1,0225	1,0942	1,0609

Savings (non-guaranteed)

Savings (non-guaranteed) comprises Defined Contribution in Norway and Sweden, Asset Management and Bank products to the retail market. The report on Savings (non-guaranteed) consequently includes profit from Storebrand Livsforsikring AS, SPP Pension & Försäkring AB, Storebrand Asset Management AS and Storebrand Bank ASA.

Profit and loss

Table 9: Savings - non-guaranteed

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	1 864	1 728	1 810	2 073	1 825	5 403	5 298	7 370
Operational cost	-1 121	-1 081	-1 065	-1 218	-1 103	-3 266	-3 278	-4 497
Cash equivalent earnings from operations	744	648	745	855	721	2 137	2 019	2 874
Financial result	56	60	-8	-39	94	108	89	51
Cash equivalent earnings before amortisation	800	708	738	816	815	2 245	2 109	2 925

Table 10: Savings - by non-guaranteed product

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Unit linked Norway	208	195	200	167	177	603	518	685
Unit linked Sweden	97	96	95	89	88	288	222	311
Asset management	343	268	289	442	342	900	781	1 223
Retail banking ¹	151	149	153	118	208	454	587	705
Cash equivalent earnings before amortisation	800	708	738	816	815	2 245	2 109	2 925

¹ The segment includes Kron and savings distribution

Key figures

Table 11: Savings - non-guaranteed

NOK million	2026			2025	
	Q3	Q2	Q1	Q4	Q3
Unit linked Reserves ¹	562 735	566 772	500 357	519 532	496 155
Unit linked Premiums	7 562	7 880	7 861	7 640	7 861
AuM Asset Management	1 633 330	1 658 376	1 542 672	1 608 960	1 560 634
Retail Lending*	99 579	99 184	97 383	96 848	95 253

*Includes mortgages on the Storebrand Livsforsikring AS balance sheet

1) In Q2 2026, a portfolio amounting to NOK 11.9bn was transferred from Storebrand Bank to Storebrand Livsforsikring, and thus included in the reported UL reserves

Profit by product

Table 12: Unit Linked Norway

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	422	389	388	360	363	1 199	1 060	1 420
Operational cost	-213	-192	-185	-191	-185	-591	-542	-733
Cash equivalent earnings from operations	209	197	202	169	178	608	519	687
Financial result	-0	-2	-2	-2	-1	-5	-1	-2
Cash equivalent earnings before amortisation	208	195	200	167	177	603	518	685
Fee Margin on reserves	0,53 %	0,52 %	0,55 %	0,52 %	0,54 %	0,53 %	0,55 %	0,54 %
Reserves ¹	320 569	317 260	282 668	282 188	272 560	320 570	272 560	248 216

1) In Q2 2026, a portfolio amounting to NOK 11.9bn was transferred from Storebrand Bank to Storebrand Livsforsikring, and thus included in the reported UL reserves

Table 13: Unit linked Sweden

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	292	304	299	308	295	896	868	1 176
Operational cost	-201	-206	-214	-226	-211	-621	-630	-856
Cash equivalent earnings from operations	91	98	85	82	84	275	238	320
Financial result	6	-2	10	7	4	14	-16	-9
Cash equivalent earnings before amortisation	97	96	95	89	88	288	222	311
Fee Margin on reserves	0,48 %	0,52 %	0,53 %	0,53 %	0,54 %	0,50 %	0,55 %	0,54 %
Reserves	242 166	249 512	217 689	237 344	223 595	242 166	223 595	237 344

Table 14: Asset Management segment

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	781	704	772	1 035	777	2 257	2 266	3 301
Of which performance based income	23	-6	62	236	90	78	239	475
Operational cost	-491	-486	-475	-607	-516	-1 452	-1 574	-2 181
Cash equivalent earnings from operations	290	218	297	428	261	805	693	1 120
Financial result	54	50	-8	14	81	95	89	103
Cash equivalent earnings before amortisation	343	268	289	442	342	900	781	1 223
Fee margin	0,19 %	0,18 %	0,20 %	0,26 %	0,20 %	0,19 %	0,20 %	0,22 %
Assets Under Management (AUM)	1 633 330	1 658 376	1 542 672	1 608 960	1 560 634	1 633 330	1 560 634	1 608 960

Table 15: Retail Banking incl. Kron and savings distribution

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	370	330	351	370	390	1 052	1 103	1 473
Of which Kron and savings distribution	24	28	28	27	22	80	58	85
Operational cost	-215	-196	-191	-194	-191	-602	-533	-727
Of which Kron and savings distribution	-31	-31	-31	-29	-31	-92	-86	-115
Cash equivalent earnings from operations	155	134	161	176	198	450	570	746
Financial result	-4	15	-7	-58	10	4	17	-41
Cash equivalent earnings before amortisation	151	149	153	118	208	454	587	705
Retail lending*	99 579	99 184	97 383	96 848	95 253	99 579	95 253	96 848
Net interest margin retail banking	1,26 %	1,17 %	1,29 %	1,38 %	1,49 %	1,24 %	1,49 %	1,46 %
Net interest income retail banking	303	275	298	321	329	876	329	1 276

* Includes mortgages on the Storebrand Livsforsikring AS balance sheet

Sales and markets

Table 16: New sales

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Unit Linked premiums Norway	1 252	952	716	567	1 031	2 920	2 074	2 641
- of which annual premiums	859	568	301	310	793	1 727	1 166	1 476
- of which single premiums	393	385	415	257	237	1 193	907	1 164
Unit Linked premiums Sweden	459	549	600	572	509	1 608	1 735	2 306
- of which annual premiums	274	343	373	384	325	990	1 127	1 511
- of which single premiums	185	206	228	188	184	618	608	795
Savings (non guaranteed) premiums	1 711	1 501	1 316	1 139	1 540	4 528	3 808	4 947
- of which annual premiums	1 133	911	673	694	1 118	2 717	2 293	2 987
- of which single premiums	578	591	643	444	421	1 812	1 515	1 960

Table 17: Unit Linked - Premiums (excluding transfers)

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Unit Linked (occupational pension) Norway	4 096	4 116	4 348	4 357	4 371	12 560	13 069	17 426
Unit Linked (retail) Norway	717	659	496	452	390	1 872	1 144	1 597
Unit Linked Sweden	2 749	3 105	3 018	2 831	3 100	8 872	9 529	12 360
Total	7 562	7 880	7 861	7 640	7 861	23 303	23 743	31 383

Table 18: Unit Linked - Transfer balance

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Premium reserves received								
Unit Linked Norway ¹	3 917	16 112	4 131	2 193	2 058	24 161	8 137	10 330
Unit Linked Sweden	1 646	1 701	2 022	1 547	1 533	5 368	4 958	6 505
Total received	5 563	17 814	6 153	3 741	3 592	29 529	13 095	16 836
Premium reserves transferred								
Unit Linked Norway ²	-4 824	-11 235	-6 802	-4 210	-5 194	-22 861	-15 570	-19 780
Unit Linked Sweden	-2 208	-2 885	-2 256	-2 203	-1 759	-7 349	-6 192	-8 395
Total transferred	-7 032	-14 119	-9 058	-6 413	-6 953	-30 209	-21 762	-28 175
Net transfers	-1 469	3 694	-2 905	-2 673	-3 361	-680	-8 667	-11 340

1) Q2 2026 includes a NOK 11.9bn portfolio transfer from Storebrand Bank to Storebrand Livsforsikring

2) Q2 2026 includes a portfolio outflow in hybrid pension amounting to NOK 6.6bn

Table 19: Return Defined Contribution - standard profiles Norway

Return	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Extra low risk	0,4 %	1,4 %	0,7 %	1,3 %	1,0 %	2,5 %	3,2 %	5,5 %
Low risk	0,3 %	4,2 %	0,3 %	1,8 %	2,2 %	4,8 %	3,6 %	7,6 %
Balanced		7,8 %	0,1 %	2,7 %	3,6 %	7,9 %	4,5 %	10,8 %
High risk	0,3 %	11,1 %		3,4 %	5,1 %	11,4 %	4,8 %	13,3 %
Extra high risk	0,2 %	12,3 %	-0,2 %	3,6 %	5,4 %	12,3 %	4,8 %	13,8 %

Reserves development

Table 20a: Development customer funds, quarter

NOK million	Reserves Unit Linked Norway	Reserves Unit Linked Sweden
Funds at 30.06.2026	317 260	249 513
Premium income	4 814	2 749
Insurance claims	-935	-1 431
Transfers	-907	-562
Asset return	636	6 974
Other & FX	-298	-15 077
Funds at 30.09.2026	320 570	242 166

Table 20b: Development customer funds, YTD

NOK million	Reserves Unit Linked Norway	Reserves Unit Linked Sweden
Funds at 31.12.2025	282 188	237 344
Premium income	14 432	8 872
Insurance claims	-2 782	-4 542
Transfers ¹	1 300	-1 981
Asset return	26 461	34 275
Other & FX	-1 029	-31 802
Funds at 30.09.2026	320 570	242 166

1) Q2 2026 includes a NOK 11.9bn portfolio transfer from Storebrand Bank to Storebrand Livsforsikring and a portfolio outflow in hybrid pension amounting to NOK 6.6bn

Table 21a: Assets under Management by client

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
External	882 270	894 752	822 090	865 069	838 978	882 270	838 978	865 069
Group internal	751 060	763 624	720 582	743 891	721 656	751 060	721 656	743 891
Total	1 633 330	1 658 376	1 542 672	1 608 960	1 560 634	1 633 330	1 560 634	1 608 960
External share	54 %	54 %	53 %	54 %	54 %	54 %	54 %	54 %

Table 21b: Assets under Management by asset type

	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Equities	52 %	52 %	50 %	50 %	51 %	52 %	51 %	50 %
Bonds	30 %	30 %	31 %	30 %	29 %	30 %	29 %	30 %
Alternatives	17 %	17 %	18 %	18 %	19 %	17 %	19 %	18 %
Other	1 %	1 %	1 %	1 %	1 %	1 %	1 %	1 %
Total	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

Table 22: AuM and YTD return in mutual funds with performance fees

Fund	Return	Benchmark	AuM NOK bn
			30.09.2026
Delphi Global	3,9 %	6,2 %	8,0
SKAGEN Focus	7,1 %	7,4 %	3,2
SKAGEN Global	-11,3 %	7,4 %	30,0
SKAGEN Kon-Tiki	8,7 %	17,3 %	22,0
SKAGEN m2	-11,5 %	-5,6 %	0,8
SKAGEN Vekst	3,2 %	3,0 %	15,3

Insurance

Insurance is an operational and reporting unit consisting of Storebrand Forsikring AS and the majority of risk products written within life and pension in Norway (Storebrand Livsforsikring AS), with the exception of risk coverage bundled to the guaranteed life products.

Insurance offers standard property and casualty insurance products and one-year risk products in the Norwegian retail market. In the corporate market, Storebrand offers pension related disability insurance, group life and workers' compensation insurance, in addition to P&C insurance to SMEs.

Profit and loss

Table 23: Insurance

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Insurance premiums f.o.a.	2 896	2 799	2 684	2 565	2 475	8 379	7 140	9 705
Claims f.o.a.	-2 001	-1 910	-2 019	-1 922	-1 778	-5 930	-5 338	-7 260
Operational cost	-509	-518	-488	-468	-416	-1 515	-1 245	-1 713
Cash equivalent earnings from operations	386	371	177	175	281	934	557	731
Financial result	99	109	105	92	83	313	239	331
Cash equivalent earnings before amortisation	485	480	283	266	364	1 247	796	1 062
Claims ratio	69 %	68 %	75 %	75 %	72 %	71 %	75 %	75 %
Cost ratio	18 %	18 %	18 %	18 %	17 %	18 %	17 %	18 %
Combined ratio	87 %	87 %	93 %	93 %	89 %	89 %	92 %	92 %

Table 24: By lines of business

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Retail insurance ¹	370	397	210	250	272	977	530	780
Corporate insurance ²	115	83	73	16	92	270	266	283
Cash equivalent earnings before amortisation	485	480	283	266	364	1 247	796	1 062

1) Retail property and casualty (P&C) insurance, and individual life and disability insurance sold to the retail market

2) Defined contribution disability risk Norway, Group life and workers compensation Norway, P&C insurance to SMB market in Norway, and disability risk Sweden.

Key figures

Table 25a: Portfolio Premiums

NOK million	2026			2025	
	Q3	Q2	Q1	Q4	Q3
Retail insurance	7 007	6 913	6 580	6 243	5 946
Corporate insurance	4 261	4 233	4 565	4 334	4 306
Total written premiums	11 268	11 146	11 145	10 577	10 252
Investment portfolio*	15 575	15 145	14 820	13 631	13 071

*Approx. NOK 4.2bn of the investment portfolio is linked to disability coverages where the investment result goes to the customer reserves.

Table 25b: Company portfolio Storebrand Insurance segment

Asset class	2026
Share	Q3
Equities	3 %
Real estate	2 %
Credit bonds	8 %
Money market	35 %
Government guaranteed	2 %
Loans	17 %
Bonds at amortized cost	32 %
Total	100 %

Profit by product

Table 26: Retail insurance

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Insurance premiums f.o.a.	1 695	1 626	1 543	1 497	1 420	4 864	4 070	5 567
Claims f.o.a.	-1 041	-935	-1 054	-982	-929	-3 030	-2 867	-3 849
Operational cost	-343	-365	-332	-321	-276	-1 039	-825	-1 146
Cash equivalent earnings from operations	311	326	157	194	215	794	379	573
Financial result	59	71	53	56	57	183	151	207
Cash equivalent earnings before amortisation	370	397	210	250	272	977	530	780
Claims ratio	61 %	57 %	68 %	66 %	65 %	62 %	70 %	69 %
Cost ratio	20 %	22 %	21 %	21 %	19 %	21 %	20 %	21 %
Combined ratio	82 %	80 %	90 %	87 %	85 %	84 %	91 %	90 %

Table 27: Corporate insurance

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Insurance premiums f.o.a.	1 201	1 173	1 141	1 068	1 055	3 515	3 069	4 137
Claims f.o.a.	-959	-976	-965	-940	-849	-2 900	-2 472	-3 411
Operational cost	-166	-153	-156	-147	-140	-476	-420	-567
Cash equivalent earnings from operations	75	45	20	-19	66	140	178	159
Financial result	40	38	53	36	26	130	88	124
Cash equivalent earnings before amortisation	115	83	73	16	92	270	266	283
Claims ratio	80 %	83 %	85 %	88 %	80 %	82 %	81 %	82 %
Cost ratio	14 %	13 %	14 %	14 %	13 %	14 %	14 %	14 %
Combined ratio	94 %	96 %	98 %	102 %	94 %	96 %	94 %	96 %

Guaranteed pension

Guaranteed pension comprises products associated with an explicit or implicit interest rate guarantee. Storebrand offers a limited amount of guaranteed products, and measures have been implemented in order to reduce the extent of these products.

Profit and loss

Table 28: Guaranteed pension

	2026			2025		01.01 - 30.09	Full year	
NOK million	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	364	385	376	402	387	1 124	1 150	1 552
Operational cost	-247	-229	-225	-243	-234	-701	-696	-939
Cash equivalent earnings from operations	117	155	151	159	153	424	454	613
Risk result life & pensions	-7	26	64	-19	-21	82	36	17
Net profit sharing	82	242	82	157	184	406	442	599
Cash equivalent earnings before amortisation	191	424	296	297	316	912	933	1 229
Fee margin on reserves	0,49 %	0,52 %	0,50 %	0,53 %	0,51 %	0,50 %	0,52 %	0,52 %
Guaranteed reserves	289 302	298 653	297 984	306 168	302 929	289 302	302 929	306 168

Table 29: By guaranteed pension product

	2026			2025		01.01 - 30.09	Full year	
NOK million	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Defined benefit (private & public sector), Norway	32	59	66	76	34	157	91	167
Paid-up policies, Norway ¹	97	215	101	129	151	414	434	563
Guaranteed products, Sweden	62	150	129	92	130	342	408	500
Cash equivalent earnings before amortisation	191	424	296	297	316	912	933	1 229

1) This segment includes the sub-segment "Individual life and pension, Norway"

Key figures

Table 30: Guaranteed pension

	2026			2025		01.01 - 30.09	Full year	
NOK million	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Guaranteed reserves	289 302	298 653	297 984	306 168	302 929	289 302	302 929	306 168
Guaranteed reserves in % of total reserves	34,0 %	34,5 %	37,3 %	37,1 %	37,9 %	34,0 %	37,9 %	37,1 %
Net flow of premiums and claims	-3 125	-2 215	-3 066	-3 181	-2 864	-8 406	-8 408	-11 401
Buffer capital in % of customer reserves Norway	8,6 %	8,7 %	8,2 %	8,5 %	8,2 %	8,6 %	8,2 %	8,5 %
Buffer capital in % of customer reserves Sweden	31,2 %	29,8 %	27,3 %	27,3 %	26,6 %	31,2 %	26,6 %	27,3 %

Profit by product

Table 31: Defined benefit (private & public sector), Norway

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	130	142	136	154	141	408	414	567
Operational cost	-96	-76	-73	-81	-81	-245	-235	-316
Cash equivalent earnings from operations	34	66	63	72	61	163	179	251
Risk result life & pensions	-2	-8	3	3	-26	-7	-88	-84
Net profit sharing	-	0	-	-	-	0	-	-
Cash equivalent earnings before amortisation	32	59	66	76	34	157	91	167
Fee margin on reserves	0,94 %	1,00 %	0,92 %	1,05 %	0,99 %	0,95 %	1,01 %	1,02 %
Reserves	55 011	55 462	58 736	58 710	57 955	55 011	57 955	49 991
Fee, interest rate guarantee SBL	74	75	85	87	86	234	245	332

Table 32: Paid-up policies, Norway¹

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	111	117	107	114	113	335	338	452
Operational cost	-82	-80	-76	-76	-78	-239	-242	-318
Cash equivalent earnings from operations	29	37	31	38	35	96	96	135
Risk result life & pensions	-4	17	47	-10	4	60	88	78
Net profit sharing	73	161	24	101	112	258	250	350
Cash equivalent earnings before amortisation	97	215	101	129	151	414	434	563
Fee margin on reserves	0,28 %	0,30 %	0,27 %	0,29 %	0,29 %	0,29 %	0,29 %	0,29 %
Reserves	156 073	157 033	156 320	156 907	156 268	156 073	156 268	155 719

1) This segment includes the sub-segment "Individual life and pension, Norway"

Table 33: Guaranteed pension, Sweden

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	123	126	133	134	133	382	398	532
Operational cost	-68	-74	-75	-86	-75	-217	-219	-305
Cash equivalent earnings from operations	54	52	58	48	58	164	179	227
Risk result life & pensions	-1	17	14	-12	1	29	36	24
Net profit sharing	9	81	58	56	72	148	193	249
Cash equivalent earnings before amortisation	62	150	129	92	130	342	408	500
Fee margin on reserves	0,60 %	0,60 %	0,61 %	0,60 %	0,60 %	0,61 %	0,61 %	0,61 %
Reserves	78 218	86 158	82 928	90 551	88 706	78 218	88 706	90 551

Investment return

Table 34: Value adjusted return guaranteed pension products, Norway

	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Paid-up policies	0,6 %	1,7 %	0,4 %	1,2 %	1,3 %	2,8 %	2,2 %	4,8 %
Defined Benefit (private sector)	0,6 %	2,4 %	0,3 %	1,4 %	1,5 %	3,3 %	2,9 %	5,8 %
Public Occupational Pensions	0,7 %	5,5 %	0,3 %	2,0 %	2,6 %	6,6 %	3,5 %	8,1 %
Average return guaranteed products	0,6 %	2,3 %	0,4 %	1,4 %	1,5 %	3,4 %	2,5 %	5,4 %

Table 35: Value adjusted return guaranteed pension products, Sweden

	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Defined Benefit	-2,7 %	5,2 %	-0,5 %	0,0 %	0,6 %	1,8 %	4,0 %	4,0 %
Defined contribution (w. guarantees)	-1,9 %	5,8 %	-0,6 %	0,4 %	1,2 %	3,2 %	4,4 %	4,8 %

Balance sheet

Table 36: Guaranteed pension products

NOK million	2026			2025	
	Q3	Q2	Q1	Q4	Q3
Defined Benefit (private & public sector), Norway	55 011	55 462	58 736	58 710	57 955
Paid-up policies, Norway	156 073	157 033	156 320	156 907	156 268
Guaranteed Products, Sweden	78 218	86 158	82 928	90 551	88 706
Guaranteed Reserves	289 302	298 653	297 984	306 168	302 929

Sales and markets

Table 37: New sales guaranteed pension ¹⁾

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Guaranteed pension, Norway	17	26	38	17	69	81	582	599
- of which annual premiums	4	12	7	1	28	24	151	151
- of which single premiums	13	14	31	17	42	57	431	448
Guaranteed pension, Sweden	64	85	94	100	73	243	268	367
- of which annual premiums	39	46	62	68	53	148	177	245
- of which single premiums	25	39	32	31	20	96	91	122
Guaranteed pension	81	112	132	117	143	325	850	966
- of which annual premiums	43	59	69	69	81	172	328	396
- of which single premiums	38	53	63	48	62	153	522	570

1) Annual premium equivalent

Table 38: Premiums (excluding transfers) pension products

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Defined Benefit (private & public sector), Norway	908	1 773	1 035	722	1 280	3 716	3 752	4 473
Paid-up policies, Norway	48	46	79	57	53	173	188	244
Guaranteed products, Sweden	296	455	326	594	319	1 076	1 052	1 646
Total	1 252	2 274	1 439	1 372	1 651	4 965	4 992	6 363

Table 39: Transfer balance (Guaranteed Pension)

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Premium reserves received								
Norway ¹⁾	130	134	308	869	762	573	5 594	6 137
Sweden	212	180	255	252	146	646	662	915
Total received	342	314	563	1 122	908	1 219	6 257	7 052
Premium reserves transferred								
Norway ¹⁾	-101	-6 032	-207	-136	-78	-6 340	-262	-399
Sweden	-101	-91	-84	-102	-87	-277	-296	-399
Total transferred	-202	-6 123	-291	-239	-165	-6 617	-559	-798
Net transfers	140	-5 809	272	883	742	-5 398	5 698	6 254

1) This line includes internal transfers to paid-up policies with investment choice (shown in Unit Linked - Transfer Balance)

Reserves and buffers

Table 40: Development customer funds (excluding buffer capital) - single quarter

NOK million	DB (private sector)	Public Occ. Pensions	Paid-up policies	Guaranteed products - Sweden
Funds at 30.06.2026	20 836	28 896	145 767	65 653
Premium income	383	526	48	296
Insurance claims	-327	-420	-2 224	-1 406
Transfers	-3	11	21	111
Internal transfers DB to Paid-Up (Norway)	-138		136	
Asset return	124	231	969	-1 921
Other	-95	-673	304	-3 795
Funds at 30.09.2026	20 779	28 572	145 022	58 938

Table 41: Development customer funds (excluding buffer capital) - YTD

NOK million	DB (private sector)	Public Occ. Pensions	Paid-up policies	Guaranteed products - Sweden
Funds at 31.12.2025	26 078	26 692	145 990	70 340
Premium income	1 520	2 196	173	1 076
Insurance claims	-1 050	-1 103	-6 692	-4 526
Transfers	-5 779	-94	106	369
Internal transfers DB to Paid-Up (Norway)	-1 003		1 028	
Asset return	837	1 990	4 327	1 895
Other	175	-1 109	89	-10 216
Funds at 30.09.2026	20 779	28 572	145 022	58 938

Table 42: Buffer capital*

NOK million	2026		2025		
	Q3	Q2	Q1	Q4	Q3
Buffer fund	16 716	16 995	16 237	16 849	16 298
Market value adjustment reserve**	0	26	0	67	71
Excess value of bonds at amortised cost	-14 007	-11 518	-14 326	-12 100	-12 709
Additional statutory reserve	-	-	-	-	-
Conditional bonuses SPP	18 644	19 803	17 839	18 844	18 659
Total	21 352	25 307	19 751	23 661	22 319

* The term Buffer capital in this table is not consistent with the definition of buffer capital made in the IFRS accounting

** The historical numbers were previously reported including Public Occupational Pensions buffer fund

Key figures guaranteed products

Table 43a: Key terms products, Norway

NOK million	DB (private & public sector)	Paid-up
Interest rate guarantee p.a.	2,1 %	3,0 %
Funds	49 351	145 022
Buffer fund	5 660	11 049
Risk Equalisation Fund	14	1 387
Expected return on assets**	5,8 %	4,9 %

**Expected return is calculated based on current asset allocation using normal risk premiums for the next 12 months

Table 43b: Key terms portfolio, Sweden

NOK million	Defined Benefit	Defined cont. (w. guarantee)
Investment return (YTD)	1,8 %	3,2 %
Interest rate guarantee	2,5 %	2,5 %
Prospective reserve	29 883	28 844
Conditional Bonuses	10 442	8 707
Deferred Capital Contribution	30	2 795
Expected return assets ¹⁾	5,2 %	5,7 %
Duration liabilities	5,2	5,3
Discount rate ²⁾	3,4 %	3,4 %
Consolidation ratio ³⁾	113 %	

1) Calculated based on current asset allocation for a period of next 12 months using normal risk premiums, plus 10y swap rate

2) Calculated as UFR premium plus 10 y swap rate

3) Consolidation largest subportfolio

Table 44a : Allocation Sweden

	Defined Benefit	Defined cont. (w/ guarantee)
Equities	19 %	29 %
Real estate	15 %	17 %
Bonds & Money market	52 %	39 %
Loans	13 %	16 %
Sum	100 %	100 %

Table 44b: Allocation Norway

	Defined Benefit	Paid-Up (Total)
Equities	27 %	16 %
Real estate	14 %	9 %
Bonds & Money market	6 %	1 %
Loans	14 %	9 %
Bonds at amortised cost	39 %	66 %
Other		
Sum	100 %	100 %

Sensitivities Sweden - guaranteed portfolio financial result

Storebrand provided a guiding for the financial result in the Swedish guaranteed portfolios at the Capital Markets Day in December 2025. This guiding is subject to normalised market conditions. For investors and analysts that wish to estimate the financial result in the Swedish guaranteed portfolios based on financial market movements, sensitivities are provided in the excel version of Supplementary Information. Please keep in mind that the financial result in these portfolios is subject to many factors not reflected by the sensitivities. It follows that the estimates from the sensitivities can deviate significantly from the actual results and that sensitivities should preferably be used to estimate the direction of the result (not the exact magnitude).

Other

Other consists of the profit from Storebrand ASA, as well as the return on financial assets held in the company portfolios in the life and pension business in Storebrand Livsforsikring AS and SPP Pension & Försäkring AB.

Profit and loss

Table 45a: Other: operational costs and net financial results in company portfolios
(Storebrand ASA, Storebrand Livsforsikring AS and SPP Pension & Försäkring AB) ¹⁾

NOK million	2026		2025		01.01 - 30.09		Full year	
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	4	4	4	5	4	13	14	19
Operational cost	-89	-60	-52	-62	-68	-200	-200	-262
Cash equivalent earnings from operations	-84	-55	-48	-57	-64	-188	-185	-243
Financial result	125	243	85	193	155	453	528	721
Cash equivalent earnings before amortisation	41	187	37	136	91	265	343	479

¹⁾ Excluding group eliminations (detailed in Table 45b). To get full segment profits, please summarize tables 46a and 46b.

Table 45b: Eliminations

NOK million	2026		2025		01.01 - 30.09		Full year	
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	-93	-87	-94	-97	-92	-273	-271	-369
Operational cost	93	87	94	97	92	273	271	369
Financial result	-	-	-	-	-	-	-	-
Cash equivalent earnings before amortisation	-	-	-	-	-	-	-	-

Key figures

Table 46: Storebrand group selected Company portfolios

NOK million	2026		2025	
	Q3	Q2	Q1	Q4
Storebrand ASA	5 667	6 058	6 017	3 695
Storebrand Livsforsikring AS	18 248	18 107	17 263	18 976
SPP Pension & Försäkring AB	5 075	5 567	5 607	5 214
Total	28 990	29 732	28 886	27 885

Table 47a: Company portfolio SPP Pension & Försäkring AB

Asset class	2026
Share	Q3
Equities	
Real estate	
Bonds & Money market	90 %
Loans	10 %
Sum	100 %

Table 47b: Company portfolio STB Livsforsikring AS

Asset class	2026
Share	Q3
Equities	2 %
Real estate	1 %
Bonds & Money market	36 %
Loans	18 %
Bonds at amortized cost	43 %
Sum	100 %

Table 48: Storebrand group debt - excl. bank

NOK million	2026		2025	
	Q3	Q2	Q1	Q4
Subordinated loan capital - STB Life (Group)	9 388	10 677	9 554	9 905
Bonds Storebrand ASA	1 001	1 000	1 001	1 001
Bank loan Storebrand ASA ¹⁾	0	0	0	0
Total debt	10 389	11 677	10 554	10 906

¹⁾ Storebrand ASA has a MEUR 200 undrawn multicurrency revolving credit facility

Storebrand Group

Profit and loss

Table 49: Storebrand Group - IFRS-legal profit by sub-group

NOK million	2026			2025		01.01 - 30.09	Full year	
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Storebrand Life Group	680	1 114	601	968	1 197	2 395	3 201	4 170
Storebrand Asset Management Group	321	282	224	725	230	827	515	1 240
Storebrand Bank Group	151	149	153	118	208	454	587	705
Storebrand Forsikring AS	354	326	162	186	205	841	347	532
Storebrand ASA/Other	-61	-0	-49	-55	-33	-111	-103	-158
Profit before amortisation and write-downs	1 445	1 870	1 092	1 942	1 807	4 406	4 547	6 488
Amortisation and write-downs of intangible assets	-73	-78	-83	-93	-147	-234	-340	-433
Profit before tax	1 372	1 792	1 009	1 849	1 660	4 173	4 207	6 056
Tax	-427	-362	-417	-319	-337	-1 206	-713	-1 033
Profit after tax	945	1 430	591	1 529	1 323	2 967	3 493	5 023

Balance sheet

NOK million	Share in %	30.09.2026	31.12.2025
Intangible assets	1 %	7 055	7 589
Shares in associated companies	1 %	9 046	8 654
Equities and fund units	50 %	514 720	469 759
Bonds and other fixed-income securities	30 %	307 712	316 446
Derivatives	0 %	1 896	2 173
Loans to financial institutions	0 %	1 412	2 752
Loans to customers	10 %	107 452	106 544
Investment properties	3 %	35 752	38 529
Bank deposits	1 %	11 536	16 126
Other assets	3 %	33 080	19 611
Total assets	100 %	1 029 661	988 183
Equity	3 %	33 223	33 588
Insurance contracts liabilities	31 %	322 443	344 681
Investment contracts liabilities	52 %	535 340	487 729
Subordinated loan capital	1 %	10 093	10 608
Loans and deposits from credit institutions	0 %	1 859	2 052
Deposits from banking customers	4 %	37 512	34 585
Debt raised by issuance of securities	5 %	49 393	49 874
Other liabilities	4 %	39 799	25 067
Total liabilities and equity capital	100 %	1 029 661	988 183

Storebrand Life Group (Alternative income statement)

The solidity ratio of Storebrand Life Group is often referred to, as it is the largest entity within the Storebrand Group. Storebrand Life Group comprises the consolidated numbers of Storebrand Livsforsikring AS and SPP Pension & Försäkring AB.

The entities comprising Storebrand Life Group are as follows:



Profit and loss – Storebrand Life Group

Table 51: Storebrand Life Group (Alternative income statement)

	2026			2025		01.01 - 30.09	Full year	
NOK million	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	1 078	1 079	1 063	1 070	1 045	3 219	3 079	4 149
Insurance result	278	276	237	205	282	791	810	1 015
Operational cost	-850	-799	-797	-829	-792	-2 447	-2 355	-3 183
Financial items and risk result life and pension	214	491	285	373	336	990	1 023	1 396
Cash equivalent earnings before amortisation	719	1 047	787	819	872	2 553	2 558	3 377
Amortisation	-47	-47	-47	-47	-47	-140	-140	-187
Cash equivalent earnings before tax	672	1 000	740	772	825	2 413	2 418	3 189
Tax	-145	-184	-346	-51	-151	-674	-290	-341
Cash equivalent earnings after tax	528	816	394	721	673	1 738	2 128	2 849

Balance sheet – Storebrand Life Group

Table 52: Balance sheet - Storebrand Life Group (IFRS-Legal)

NOK million	Share of total assets	30.09.2026	31.12.2025	31.12.2024
Intangible assets	0 %	2 219	2 437	2 617
Investments	97 %	882 736	858 943	784 766
Other assets	3 %	24 211	10 983	52 150
Total assets	100 %	909 167	872 364	839 533
Equity	2 %	15 061	17 476	17 810
Subordinated loan capital ¹⁾	1 %	9 388	9 905	9 979
Insurance contracts liabilities	35 %	319 911	342 462	323 985
Investment contracts liabilities	59 %	535 340	487 729	429 471
Other debts	3 %	29 467	14 791	58 288
Total equity and liabilities	100 %	909 167	872 364	839 533

1) Includes accrued interest

Profit and loss – SPP Pension & Försäkring AB Group

Table 53: Profit - SPP Pension & Försäkring Group (Alternative income statement)

NOK million	2026		2025		01.01 - 30.09		Full year	
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Total administration income	435	452	456	572	443	1 343	1 338	1 910
Total administration cost	- 284	- 295	-306	-331	-296	- 886	- 894	-1 225
Administration result	150	156	150	135	147	457	444	578
Risk result	24	70	33	21	45	127	110	131
Profit sharing & Indexation fee	- 18	123	32	24	32	137	172	197
Change in DCC & Other financial result	54	3	58	78	65	115	92	171
Return on company portfolio	11	73	31	35	23	116	128	163
Profit before amortisation	222	426	305	294	311	952	946	1 240
Amortisation and write-downs	- 20	- 21	-22	-22	-22	- 63	- 66	-88
Pre-tax profit/loss	201	405	283	271	290	889	880	1 152

Balance sheet – SPP Pension & Försäkring AB Group

Table 54: Balance sheet - SPP Pension & Försäkring Group

NOK million	Share of total Assets	30.09.2026	31.12.2025	31.12.2024
Intangible assets	0 %	607	805	918
Longterm shares and interest from group companies	2 %	8 584	9 748	9 075
Shares	4 %	14 988	12 459	11 436
Bonds	15 %	50 282	62 675	61 951
Assets - Unit link	70 %	242 166	237 345	210 309
Other financial assets	6 %	20 016	24 399	22 939
Other assets	3 %	9 235	7 900	6 586
Total assets	100 %	345 878	355 331	323 214
Equity	2 %	7 394	8 470	8 356
Minority interests' share in equity	1 %	1 991	2 343	2 331
Subordinated loan capital	0 %	0	0	0
Premium reserve for own account	17 %	60 296	71 970	69 971
UL	76 %	260 781	256 741	227 164
Other liabilities	4 %	15 416	15 807	15 392
Total equity and liabilities	100 %	345 878	355 331	323 214

Storebrand Asset Management Group (IFRS-Legal)

Storebrand Asset Management AS is regulated by the Norwegian FSA under the CRD IV framework.

Profit and loss

Table 55: Profit - Storebrand Asset Management Group

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Fee and administration income	1 386	1 304	1 299	1 970	1 251	3 989	3 700	5 670
Operational cost	-1 104	-1 057	-1 053	-1 245	-1 087	-3 214	-3 232	-4 477
Financial result	39	35	-22	0	67	52	47	46
Cash equivalent earnings before amortisation	321	282	224	725	230	827	515	1240
Amortisation	- 31	-35	-39	-40	-90	-105	-169	-209
Cash equivalent earnings before tax	291	247	185	685	141	722	346	1031
Tax	- 63	-46	-48	-177	-23	-157	-78	-255
Cash equivalent earnings after tax	228	201	137	508	117	565	268	776

Balance sheet

Table 56: Balance sheet - Storebrand Asset Management Group

NOK million	Share in %	30.09.2026	31.12.2025	31.12.2024
Intangible assets	42,9 %	3 122	3 386	3 596
Investments portfolio	24,6 %	1 789	1 872	1 476
Other assets	32,5 %	2 368	2 972	2 594
Total assets	100 %	7 279	8 230	7 665
Equity	68,2 %	4 963	5 348	4 996
Other debts	31,8 %	2 316	2 881	2 670
Total equity and liabilities	100 %	7 279	8 230	7 665

Storebrand Forsikring AS (IFRS-Legal)

Profit and loss

Table 57: Profit - Storebrand Forsikring AS

NOK million	2026			2 025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Insurance premiums f.o.a.	1 511	1 443	1 352	1 290	1 226	4 305	3 466	4 756
Claims f.o.a.	- 894	-830	-923	-852	-811	-2 647	-2 475	-3 327
Operational cost	- 325	-352	-320	-306	-260	- 997	- 778	-1 084
Financial result	62	65	54	53	50	180	133	187
Result before amortisation	354	326	162	186	205	841	347	532
Amortisation	0	0	0	-9	-13	0	- 38	- 47
Pre tax profit	354	326	162	177	192	841	308	485
Tax	- 88	-83	-40	-44	-48	- 210	- 76	- 120
Profit/loss	266	243	122	133	145	631	232	365

Balance sheet

Table 58: Balance sheet - Storebrand Forsikring AS

NOK million	Share in %	30.09.2026	31.12.2025	31.12.2024
Intangible assets	1 %	49	43	86
Investments portfolio	92 %	4 877	3 937	2644
Other assets	7 %	350	334	363
Total assets	100 %	5 277	4 314	3 093
Equity	41 %	2 137	1 597	1141
Insurance liabilities	48 %	2 536	2 222	1637
Other debts	11 %	603	495	314
Total equity and liabilities	100 %	5 277	4 314	3 093

Storebrand Bank Group (IFRS-Legal)

Storebrand Bank ASA is regulated by the Norwegian FSA under the CRD IV framework.

Profit and loss – Storebrand Bank Group

Table 59: Profit - Storebrand Bank Group

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Net interest income	303	275	298	321	329	876	954	1 276
Net fee and commission income	44	27	25	22	39	95	90	112
Other operating income	22	47	26	19	43	96	83	102
Total income	369	349	350	362	411	1 067	1 128	1 490
Operating cost	- 219	- 157	- 195	- 198	- 195	- 571	- 545	- 743
Cash equivalent earnings before loan losses	150	191	155	163	216	496	583	746
Loan loss provision	- 2	- 3	- 6	- 49	- 12	- 12	- 8	- 58
Cash equivalent earnings before tax	147	188	149	114	204	484	575	689

Balance sheet – Storebrand Bank Group

Table 60: Balance sheet - Storebrand Bank Group

NOK million	Share in %	30.09.2026	31.12.2025	31.12.2024
Cash and deposits with central banks	0 %	33	23	6
Loans to and deposits with credit institutions	1 %	1 412	2 752	2 781
Financial assets designated at fair value through P&L	3 %	2 431	1 940	1 733
Bonds at amortised cost	8 %	7 612	7 511	6 278
Net lending to customers	88 %	83 142	79 981	68 853
Deferred tax assets	0 %	0	-	-
Other assets	0 %	334	452	382
Total Assets	100 %	94 965	92 658	80 032
Liabilities to credit institutions	2 %	1 859	2 052	3 415
Deposits from and due to customers	40 %	37 512	34 585	31 403
Other financial liabilities	51 %	48 461	48 961	38 493
Provision for accrued expenses and liabilities	0 %	5	6	8
Deferred tax liabilities	0 %	125	19	58
Subordinated loan capital	1 %	705	703	829
Equity	7 %	6 298	6 333	5 827
Total Equity and Liabilities	100 %	94 965	92 658	80 032

Key figures banking

Table 61: Storebrand Bank ASA (group) - Key Figures Banking

	2026		2025		
	Q3	Q2	Q1	Q4	Q3
Gross lending (bn)	83	83	80	80	78
Customer deposit (bn)	38	37	35	35	35
Deposit/gross lending	45 %	45 %	44 %	43 %	44 %
Average Loan-to-Value (LTV)	63 %	62 %	62 %	63 %	62 %
Average LTV new loans	71 %	70 %	70 %	70 %	70 %
Loss as % of gross loans	0,0 %	0,0 %	0,0 %	-0,2 %	-0,1 %
Loan losses	- 2	-3	-6	-49	-12
Non-performing loans with evidence of impairment	602	626	540	594	348
Non-performing loans without evidence of impairment	468	383	329	294	256
Return on Equity (%)	8,6 %	9,0 %	8,7 %	6,9 %	12,3 %
Operating expenses Banking	184	165	160	165	161
Cost as % of total assets	0,8 %	0,7 %	0,7 %	0,7 %	0,7 %
Cost/income banking activities	53 %	55 %	49 %	48 %	44 %

Profit and loss – Storebrand Boligkreditt AS

Table 62: Profit - Storebrand Boligkreditt AS

NOK million	2026		2025			01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Net interest income	118	110	138	152	147	366	438	590
Other operating income	- 3	-1	-4	-5	0	- 7	- 4	- 9
Total income	115	110	134	147	147	358	434	582
Operating cost	- 58	- 59	- 58	- 56	- 51	- 175	- 151	- 207
Profit before loan losses	58	50	75	92	96	183	283	375
Loan loss provision	- 4	-2	-1	-27	- 3	- 7	- 1	- 28
Pre-tax profit/loss	54	48	74	65	93	176	282	347

Balance sheet – Storebrand Boligkreditt AS

Table 63: Balance sheet - Storebrand Boligkreditt AS

NOK million	Share in %	30.09.2026	31.12.2025	31.12.2024
Cash and deposits with central banks				
Loans to and deposits with credit institutions	0 %	43	129	91
Financial assets designated at fair value through P&L	1 %	589	521	482
Bonds at amortised cost	1 %	355	358	975
Net lending to customers	98 %	59 330	59 487	46 240
Deferred tax assets				
Other assets	0 %	149	31	26
Total Assets	100 %	60 466	60 526	47 814
Liabilities to credit institutions	11 %	6 485	7 956	6 292
Deposits from and due to customers	0 %	0	0	0
Other financial liabilities	82 %	49 646	48 411	37 595
Provision for accrued expenses and liabilities	0 %	0	0	1
Deferred tax liabilities	0 %	60	21	60
Subordinated loan capital		-	-	-
Equity	7 %	4 275	4 137	3 866
Total Equity and Liabilities	100 %	60 466	60 526	47 814

Capital ratios – Storebrand Bank Group

Table 64: Capital ratios, Storebrand Bank Group

NOK million	2026			2025			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Total capital ratio (Storebrand Bank Group)	20,9 %	21,2 %	21,7 %	21,8 %	23,5 %	24,0 %	21,3 %
Tier 1 capital ratio (Storebrand Bank Group)	18,6 %	18,8 %	19,3 %	19,3 %	20,9 %	21,3 %	18,9 %
CET1 capital ratio (Storebrand Bank Group)	17,4 %	17,6 %	18,0 %	18,1 %	19,6 %	19,9 %	17,7 %

Storebrand ASA (IFRS-Legal)

Profit and loss

Table 65: Storebrand ASA (holding)

NOK million	2026			2025		01.01 - 30.09		Full year
	Q3	Q2	Q1	Q4	Q3	2026	2025	2025
Group contributions and transfers	-	-	8 307	-	16	8 307	5 051	5 051
Interest income	2	6	3	184	2	11	6	191
Interest expense	-15	-14	-13	-14	-14	-42	-43	-57
Realised/unrealised gains/losses on securities	59	84	27	-134	47	170	158	24
Other financial income/costs	-1	-1	2	-19	-1	0	-5	-24
Net financial items	45	75	20	17	33	140	117	134
Total operating expenses	-106	-75	-68	-76	-82	-250	-235	-311
Pre-tax profit/loss	-61	-0	8 258	-59	-33	8 197	4 933	4 874

Balance sheet

Table 66: Balance sheet - Storebrand ASA (holding)

NOK million	Share in %	30.09.2026	31.12.2025	31.12.2024
Shares in subsidiary	84 %	29 979	27 978	27 195
Financial assets at market value	16 %	5 667	3 695	3 204
Other assets	1 %	196	668	322
Total assets	100 %	35 842	32 341	30 721
Equity	97 %	34 623	30 653	29 366
Bond loan and other loans	3 %	1 001	1 001	1 002
Other liabilities	1 %	219	688	353
Total liabilities and equity capital	100 %	35 842	32 341	30 721

Capital

Table 67: Capital distribution

NOK million	2025	2024	2023	2022	2021	2020
Dividends ¹						
Total	2 289	2 040	1 834	1 718	1 645	1 519
of which extraordinary	-	-	-	-	-	-
per share	5,4	4,7	4,1	3,7	3,5	3,2
Share buybacks						
Total	1 500	1 500	1 500	500	-	-
per share	3,5	3,5	3,4	1,1	-	-
Total dividends and buybacks	3 789	3 540	3 334	2 218	1 645	1 519
Total dividends and buybacks per share	8,9	8,2	7,5	4,8	3,5	3,2

¹ Reported dividend

Table 68: Shares outstanding

NOK million	2025	2024	2023	2022	2021	2020
Shares redeemed	-12	-18	-6	-	-	-
Shares issued	-	-	-	-	4	-
Total shares outstanding (year end)	435	448	465	472	472	468
Treasury shares	12	14	18	8	2	0
Shares outstanding adjusted for treasury shares (year end)	424	434	447	464	470	467

Table 69: Cash remittance by subsidiary per year

NOK million	2025	2024	2023	2022	2021
Storebrand Life Group	4 065	3 600	2 934	1 760	2 160
Storebrand Asset Management Group	925	625	627	510	948
Storebrand Bank Group	590	50	98	-199	158
Storebrand Forsikring AS	218	-120	-147	104	86
Other	7	6	4	10	-
Group contributions and transfers	5 805	4 161	3 516	2 185	3 352

Table 70: Share buybacks

	2026			2025		Full year	
	Q3	Q2	Q1	Q4	Q3	2025	2024
Number of own shares acquired in the period (million)	2,6	3,2	2,5	2,2	2,7	10,7	14,0
VWAP of acquired shares (NOK)	201	176	174	158	151	140	107
Share buybacks (NOK million)	514	563	437	342	408	1 500	1 500

Financial calendar

21 October 2026	Results Q3 2026
10 February 2027	Results Q4 2026
16 March 2027	Annual Report
8 April 2027	Annual General Meeting
28 April 2027	Results Q1 2027
14 July 2027	Results Q2 2027
27 October 2027	Results Q3 2027

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