



MAGNORA ASA

Magnora ASA's subsidiary Magnora Data Center ASA acquires operating data center in Oslo, expanding its metro Oslo platform

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The separately listed subsidiary of which Magnora ASA owns 52%, Magnora Data Center ASA ("MDATA"), has acquired an operating data center in Oslo from an international telecom operator. This is a part of its ongoing partnership with Blix Group AS and the third site in MDATA's metro strategy: a network of connected, urban centers in Oslo and around greater Oslo, located close to end users and serving latency-sensitive and sovereign clouds.

MDATA will own 75% and Blix Group 25% of the facility. The data centre comprises approximately 1,400 m² with up to 2MW of IT load and may be easily upgraded to meet the EN 50600 Availability Class 3 / Tier III standard.

The site is connected to existing fibre networks, giving low-latency access to enterprises and end users across the Oslo region. Blix will connect the site to its own fibre network, linking it with the other MDATA and Blix sites in Oslo.

Acquiring an existing data center provides short time to market and cost-efficient upgrades for further project development. A district heating off-taker is being evaluated for the full heat capacity and cooling, further reducing its CO₂ footprint.

"This project strengthens our partnership with Blix Group and adds a new, near-term deliverable to our Oslo data center pipeline. Taking over an operating facility gives us a fast track to revenue. With up to 2 MW of capacity, strong security and robust fibre connectivity, the site is well suited to serve customers who need low latency, high availability, and their data kept in Norway," says Erik Sneve, Chairman of Magnora Data Center ASA and CEO of Magnora ASA.

Contacts

- Investor Relations, ir@magnoraasa.com

About Magnora ASA

Magnora ASA (OSE: MGN) is a developer of data center, wind, solar, and battery projects, as well as a data center operator. Magnora has operations in Europe and Africa through the portfolio companies Magnora Data Center ASA, Helios Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl., Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earn-out revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

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