

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013187179 -PS Marine Midco Ltd. 10.00% senior secured USD
190,000,000 bonds 2024/2027**

Oslo, 19 October 2026

Confirmation of exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Ventura Offshore Midco Ltd. (formerly PS Marine Midco Ltd.) is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 16 April 2024 as later amended and restated on 27 July 2024 and 23 April 2026 (the “**Bond Terms**”).

Reference is made to the redemption notice dated 7 October 2026, whereby the Bondholders were informed that the Issuer had notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (iii) of paragraph (a) of clause 10.2 of the Bond Terms. The exercise of the Call Option was subject to the Redemption Condition, which is now satisfied. The redemption will be made as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	101.50% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	20 October 2026
Call Option Repayment Date:	22 October 2026

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum