

BW LPG Limited – Update on BW LPG’s Product Services Q3 2026 Segment Performance

Singapore, 19 October 2026

BW LPG Limited (“BW LPG” or the “Company”, OSE ticker code: “BWLPG.OL”, NYSE ticker code: “BWLPG”) today provides an update on its Product Services’ (“BW Product Services”) Q3 2026 segment performance.

Q3 2026 highlights:

- Gross trading result: US\$164 million
- This includes:
 - Realised trading result of US\$146 million
 - Positive unrealised mark-to-market movement of US\$18 million
- Net profit after general and administrative expenses and income taxes: US\$118 million
- Average Value-At-Risk (VaR): US\$18 million
- The trading result will form part of the BW LPG Q3 2026 results, which will be released on 24 November 2026

Performance overview:

For the quarter ended 30 September 2026, BW Product Services achieved a realised trading result of US\$146 million from our portfolio of cargo, freight and hedging transactions. After accounting for the positive unrealised mark-to-market movement of US\$18 million from our open cargo contracts and hedging transactions, BW Product Services reported a gross trading result of approximately US\$164 million for the quarter.

After general and administrative expenses and income taxes, the estimated net profit was approximately US\$118 million for the quarter.

The average Value-At-Risk (VaR) for Q3 was approximately US\$18 million, reflecting a sustained period of heightened market volatility across our core product exposures.

Says Kristian Sørensen, Chief Executive Officer, “Despite continued geopolitical uncertainty and volatile LPG market conditions, BW Product Services delivered a strong result in Q3. This brings the year-to-date Q3 realised trading result to approximately US\$263 million. BW Product Services is well positioned to continue capitalising on the current market, thanks to the active risk management.”

For further information, please contact:

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About BW LPG

BW LPG is the world's leading owner and operator of LPG vessels, with a fleet of about 50 Very Large Gas Carriers (VLGCs) and Large Gas Carriers (LGCs), including 20 vessels powered by LPG dual-fuel propulsion technology. Building on over five decades of LPG shipping experience, the company is strengthened by an in-house LPG trading division and the commercial expertise to explore investments in value chain assets. Together, these capabilities enable BW LPG to provide trusted and reliable services for sourcing and delivering LPG to customers worldwide. Delivering energy for a better world – more information about BW LPG can be found at www.bwlpg.com.

BW LPG is associated with BW Group, a leading global energy and maritime company involved in shipping, deepwater oil & gas production, renewable energy and digital infrastructure. BW controls a fleet of over 400 vessels transporting oil, gas and dry commodities. In the infrastructure space, the group operates in wind, batteries, water, subsea cable networks and data centres. www.bw-group.com