

Cloudberry Clean Energy ASA | Approval and publication of Prospectus and listing of Listing Shares

Oslo, 14 October 2026: Reference is made to the stock exchange announcement made by Cloudberry Clean Energy ASA (the "**Company**") on 31 August 2026 regarding the successful completion of the acquisition of a Nordic renewable energy platform from Orrön Energy Holding AB, as announced on 25 June 2026 (the "**Acquisition**"), establishing Cloudberry as a leading Nordic IPP (the "**Announcement**"). The transaction adds approximately 758 GWh of annual proportionate power production from a complementary asset base, bringing Cloudberry's total annual proportionate production to approximately 2.1 TWh, a near doubling compared to year-end 2025.

As further detailed in the Announcement, the board of directors of the Company (the "**Board**") resolved, as part of the completion of the Acquisition, to issue 124,378,083 new shares in the Company at a subscription price of NOK 13.50 per share (the "**Consideration Shares**") as partial settlement for the Acquisition. The issuance of the Consideration Shares was made pursuant to the Board's authorization to issue new shares granted by the Company's Annual General Meeting on 23 April 2026 and Extraordinary General Meeting on 4 August 2026.

Of the Consideration Shares, 75,866,410 shares were issued on a separate ISIN (NO0013768465) (the "**Listing Shares**") pending approval by the Financial Supervisory Authority of Norway (Nw. *Finanstilsynet*) of a listing prospectus prepared by the Company (the "**Prospectus**"). The remaining 48,511,673 shares were issued on the Company's ordinary ISIN and are already tradable on Euronext Oslo Børs. As further detailed in the stock-exchange announcement on 25 June 2026 the Consideration Shares are subject to a 12 month lock-up period from close of the transaction on 31 August 2026.

Approval and publication of Prospectus

The Financial Supervisory Authority of Norway has today, 14 October 2026, approved the Prospectus for the listing on Euronext Oslo Børs of the Listing Shares.

The Prospectus will be made available on the Company's website: <https://www.cloudberry.no/investor-relations/reports-and-presentations>.

The Prospectus includes financial information in Section 8 "Capitalisation and Indebtedness" that has not previously been published, comprising the Group's unaudited consolidated capitalisation and net financial indebtedness as of 31 July 2026, derived from unaudited consolidated management accounts and adjusted for certain post-balance sheet events.

Listing of the Listing Shares

Following the approval and publication of the Prospectus, all 75,866,410 Listing Shares will be transferred to the Company's ordinary listed ISIN (NO0010876642) in the Norwegian Central Securities Depository, Euronext Securities Oslo (the "**VPS**"), and become tradable on Euronext Oslo Børs.

For further information, visit our company and IR website www.cloudberry.no or contact:

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This information is subject to the disclosure requirements pursuant to Section 5 -12 of the Norwegian Securities Trading Act and Euronext Oslo Børs Rule Book II - Issuer Rules.

About Cloudberry Clean Energy

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops and operates hydropower plants, wind farms, battery storage and powered land in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy

today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg, Eskilstuna and Gotland Sweden and Lemvig, Denmark.