



Company Presentation and Market update

Trondheim, 14th of October 2026

Today's Speakers



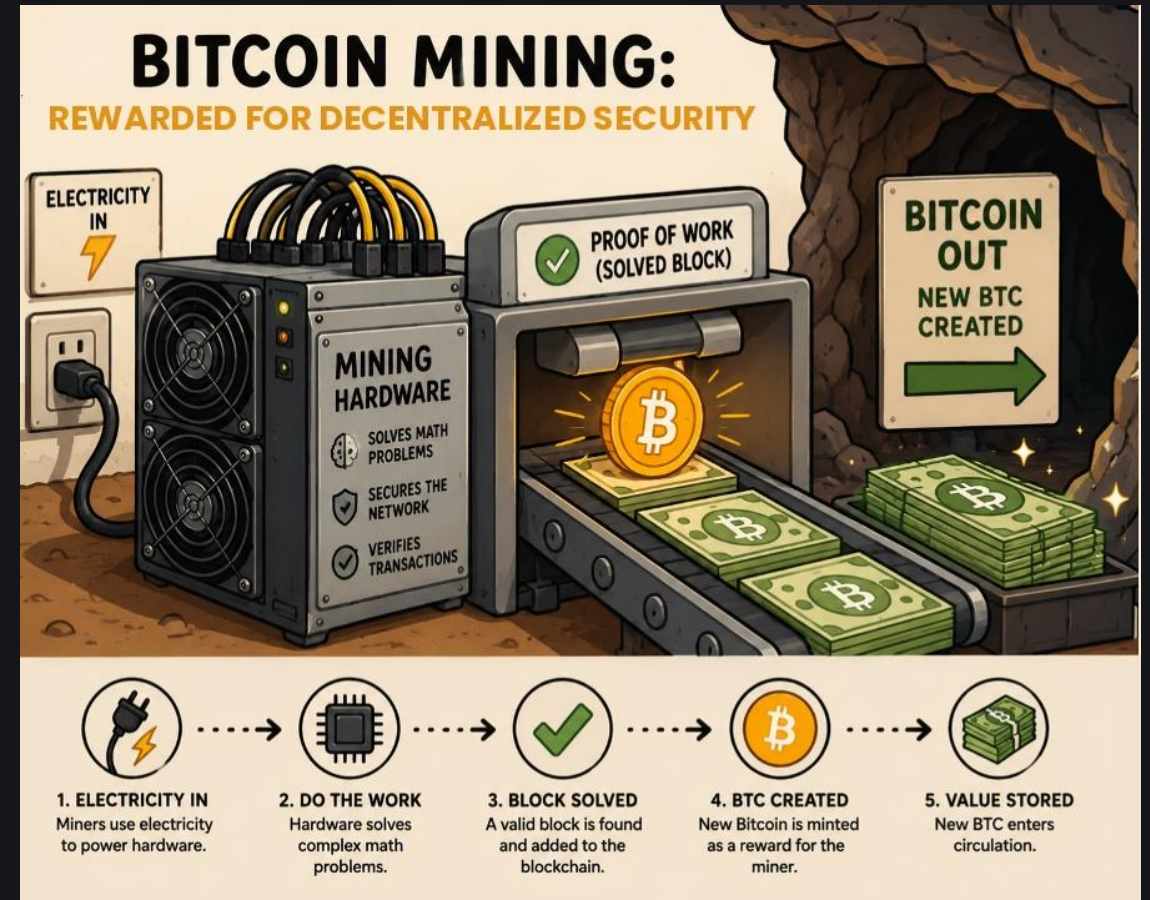
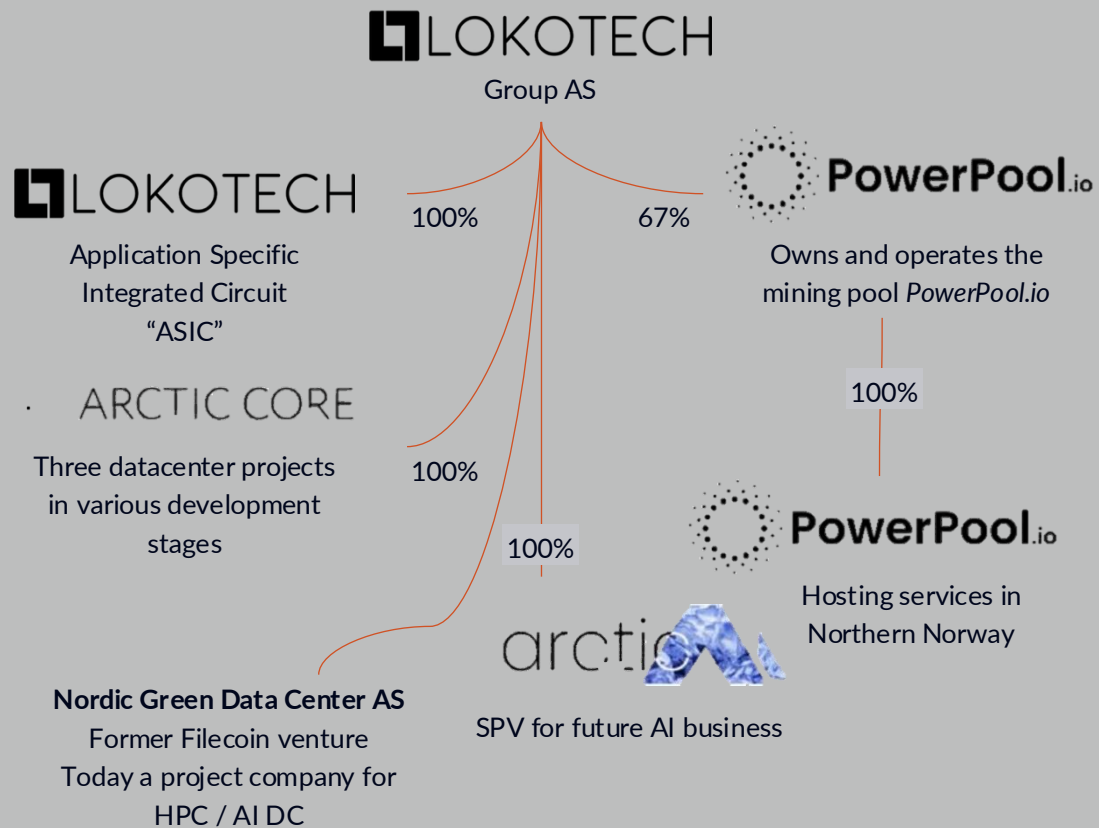
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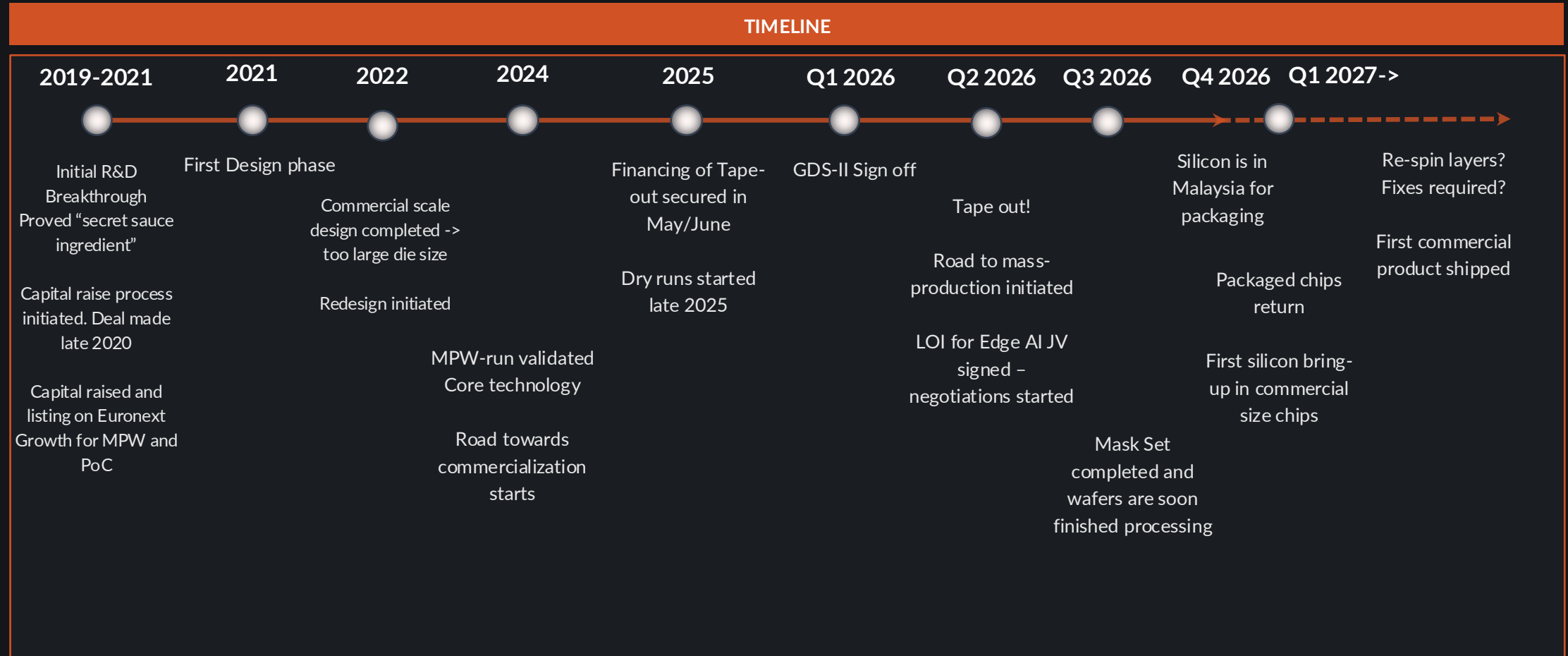
What does this conglomerate do?

GROUP STRUCTURE - THE STRATEGIC ADVANTAGE OF BEING PUBLIC





Lokotech AS – Hardware that “does the work”





Chip Status: Journey to Mass Production has started

- **5 years of R&D – Successfully completed design of dual-use chip**

After a series of rigorous design iterations, comprehensive simulations, testing, and validation, Lokotech has developed a groundbreaking dual-use chip for blockchain mining (Scrypt ASIC) and Edge AI Inference

- **Outperforming current market leader**

Testing and simulations demonstrate that the chip outperforms the market leader and closest peer (Bitmain), offering 2x greater energy efficiency in blockchain mining.

- **Market conditions stagnant**

Hashrate remains stable throughout 2026

DoubleBarrel

Hashrate: 18,64 Gh/s

Power: 1750W

Efficiency: 0.09 J/Mh

Algorithm: Scrypt

Advantage: ~111%



BITMAIN L11

Hashrate: 20 Gh/s

Power: 3680W

Efficiency: 0.19 J/Mh

Algorithm: Scrypt



Key considerations of the ASIC vertical

• **Rigorous testing with more than 15 tape-outs**

Lokotech's design team has completed over 15 non-respin tapeouts. Downscaled prototype verified in actual use on mainnet.

• **Improve reliability and programmability**

An integration of an on-chip microcontroller, enhances reliability and programmability to mitigate minor flaws in the mask set

• **Using a mature, proven technology node**

Designed chip for a mature process technology node (12nm), minimizing technical risks associated with blocks from standard libraries.

• **Process to improve overall production efficiency**

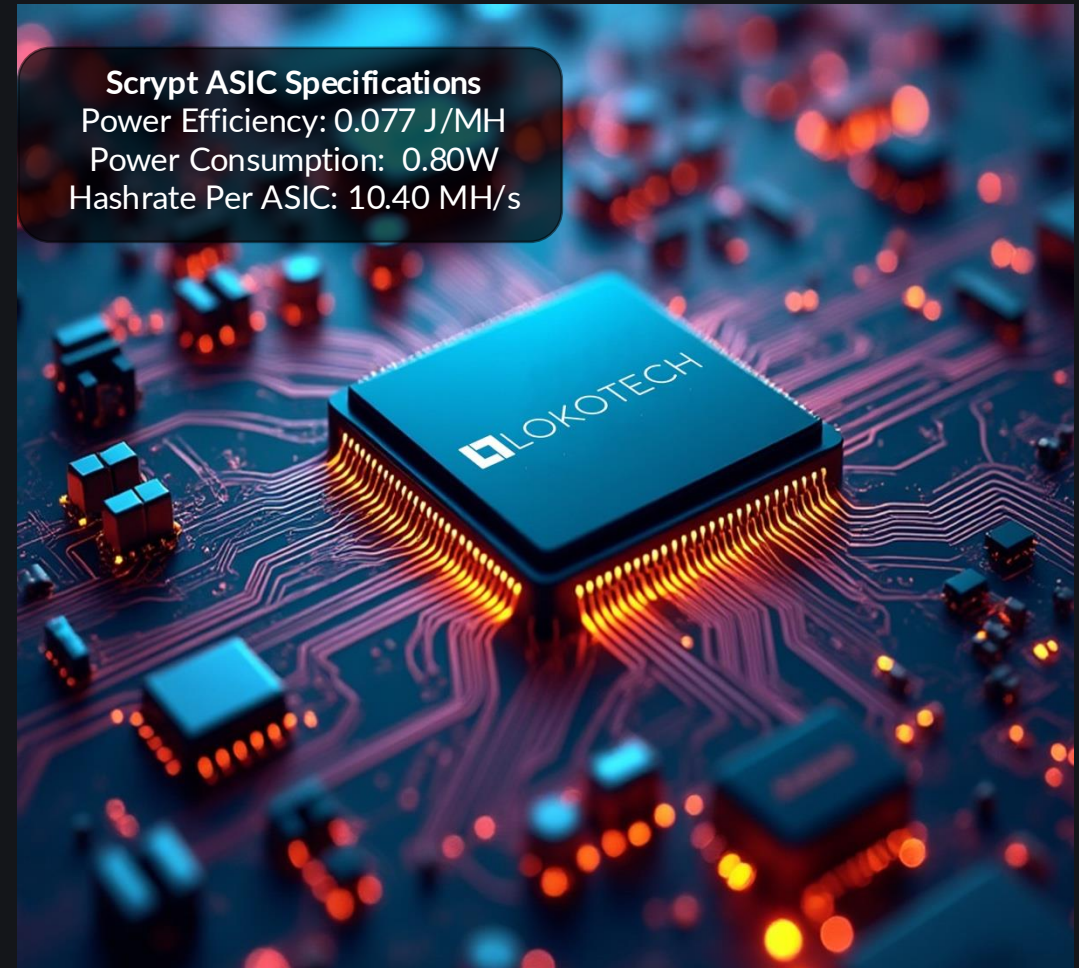
Regardless of the success of the Rev 1.0 mask set, a consideration of a Rev 1.1 at a later stage is planned. The rationale for this would be to optimize production yield.

Script ASIC Specifications

Power Efficiency: 0.077 J/MH

Power Consumption: 0.80W

Hashrate Per ASIC: 10.40 MH/s



Not only for crypto... what if you could invest in AI hardware 6 years ago?

If simulations holds true..

- 256-core ASIC for full-stack edge AI – the only Edge AI ASIC we know of that can also train itself at the fraction of the cost and power of GPUs. Agentic AI inside a vault: PERCIEVE – DECIDE – ACT

Improve reliability and programmability

- a \$150B+ market opportunity in the converging segments of edge computing, AI inferencing and Agentic AI.

Hardware for a niche with no existing competition

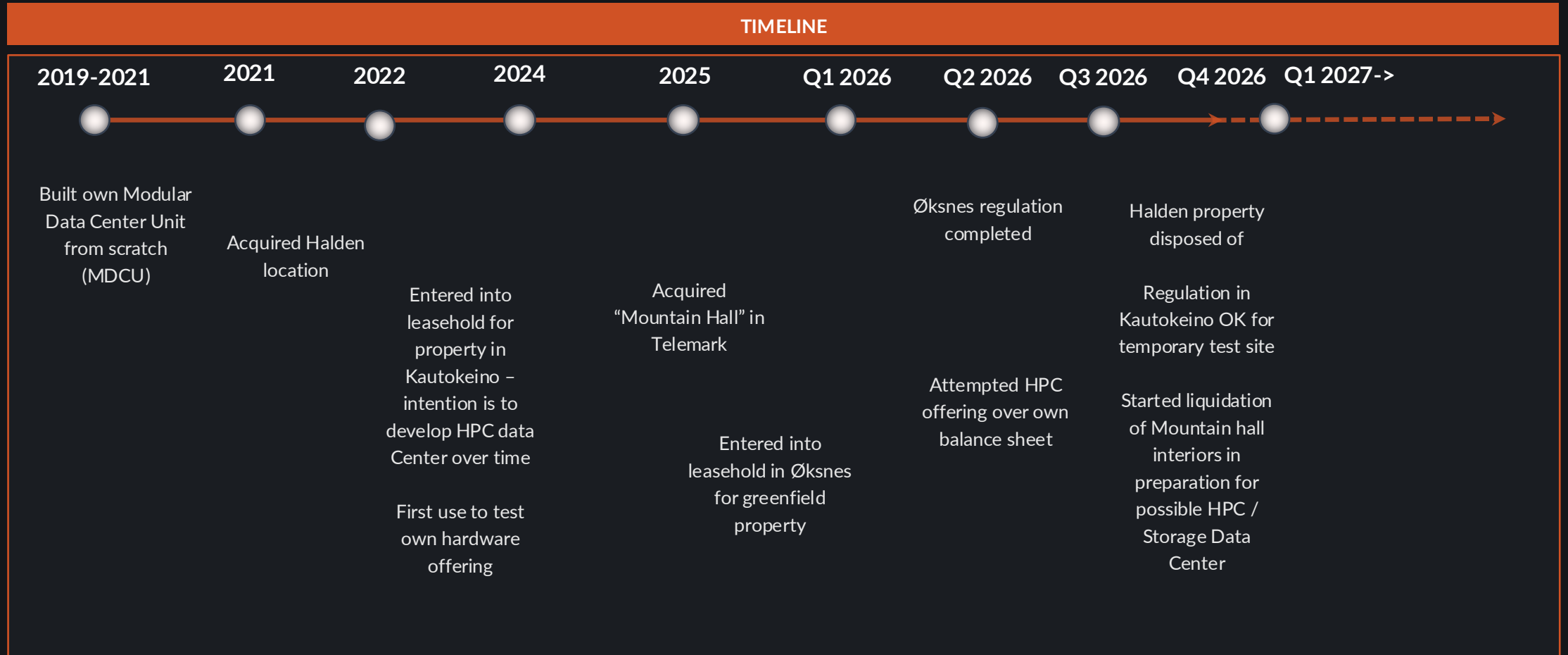
- GPU: too expensive and too power hungry
Edge NPU: No on-device learning
Cloud API: expensive, round-trip is too time consuming, privacy concerns

Arctic AI Negotiations continues...





Arctic Core AS – “Electricity in”





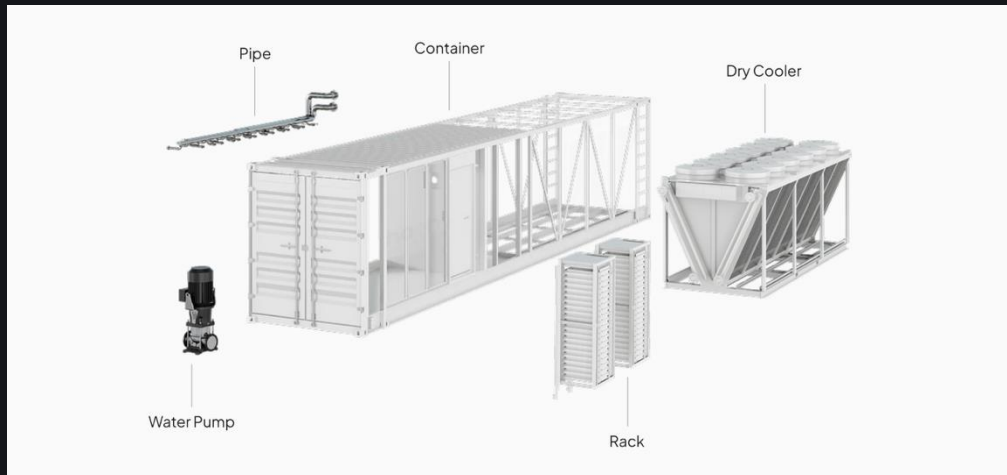
Arctic Core AS – Kautokeino Test Site 2MW

- **Test site energized this month**

Civil works being completed. Infrastructure on its way .

- **Test regime being planned**

Testing suppliers, equipment, heat exchangers, Lokotech hardware, cold boots, liquids, noise control etc.etc.





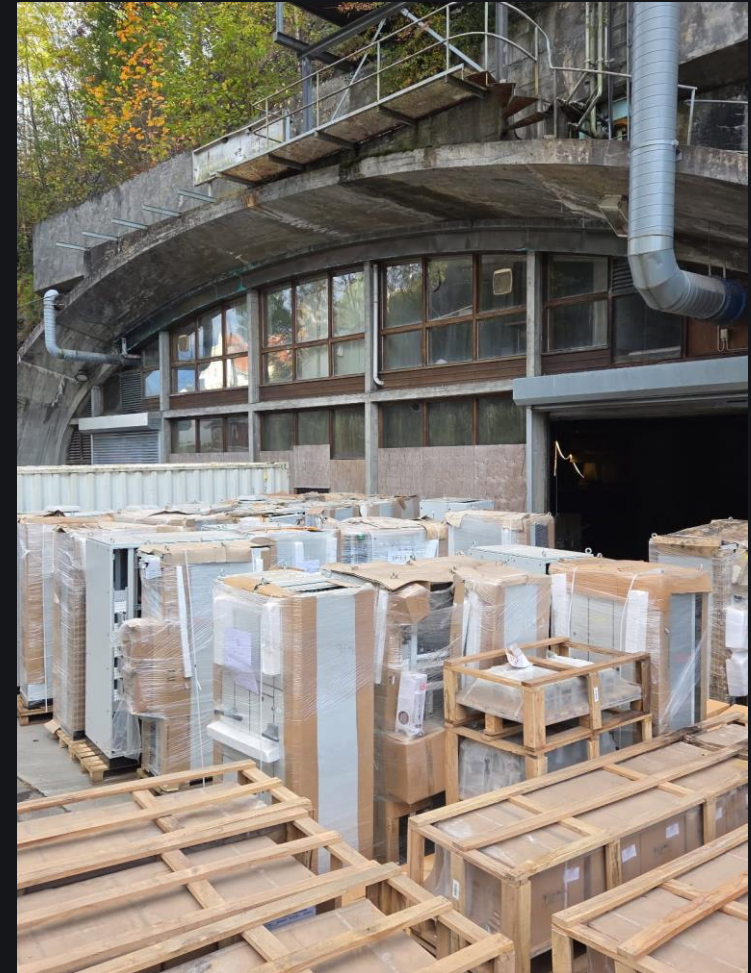
Arctic Core AS – Mountain Hall

- **Liquidation of interior and hardware**

"vanilla" data center demand was discontinued with the conclusion that such activities requires scale

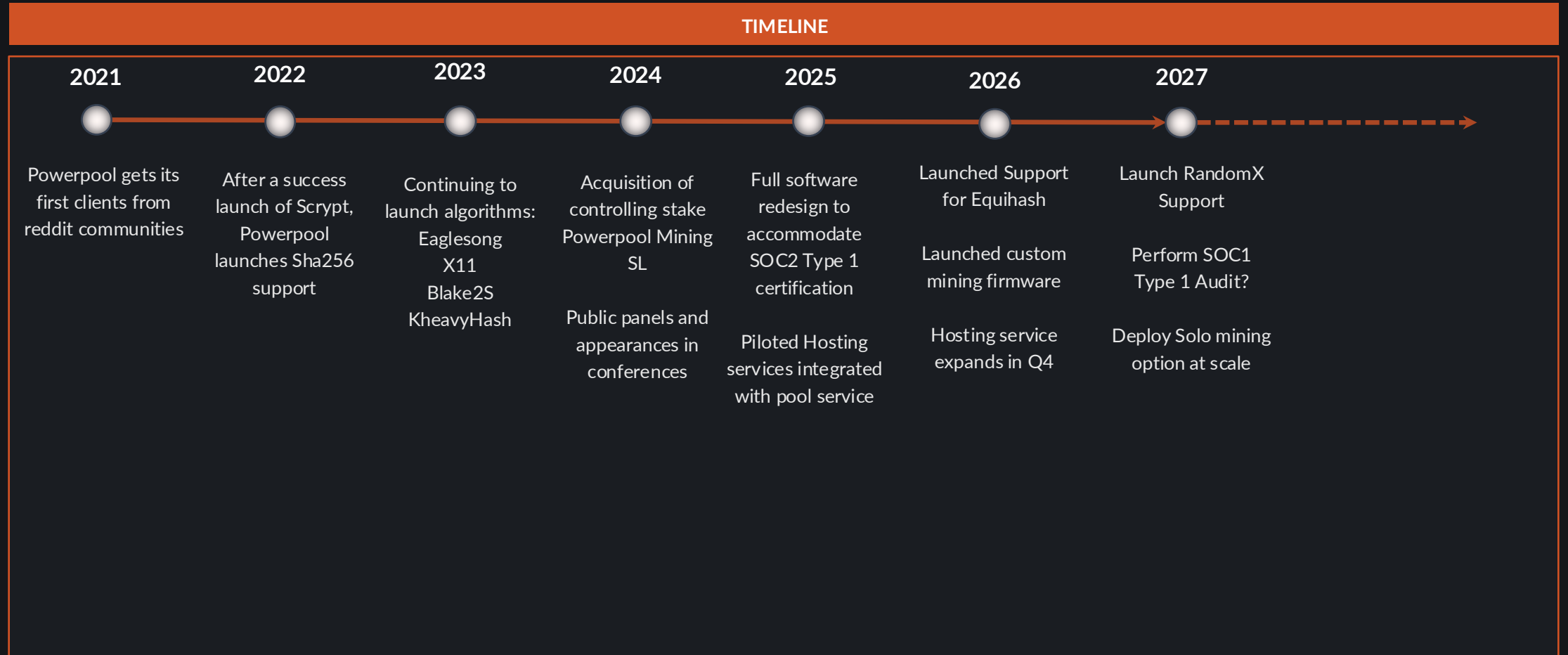
- **After clean-up is complete -> find tenant**

2MW existing, 10 MW possible. Regulate?





PowerPool.io – Software Layer that “Solves Blocks”





Powerpool.io



PowerPool.io

Proprietary software with attractive margins

Leverages proprietary, math-first software and advanced optimization algorithms to maximize miner profitability with a competitive 1% fee, maintaining a relative stable ~3% net revenue margin

Steady and rapid growth and retention

Throughout 2026 the two primary algorithms of the pool remained relatively stable in terms of hashrate. The overall market hashrates has decreased over 2026. Implying our market shares has grown.

B2B focus objectives

SOC II (type I) – Certification issued November 2025

SOC I (type I) – Protocols and documentation in place. Shelved for now – zero demand

Unprecedented stickiness

Clients when they use the pool rarely change to another pool in their lifetime. The majority of churn is due to clients ceasing operations.



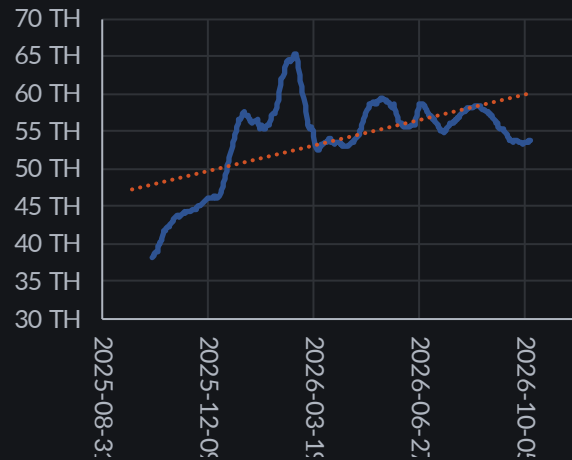
15229 clients from >121 nations



Let's talk hashrate



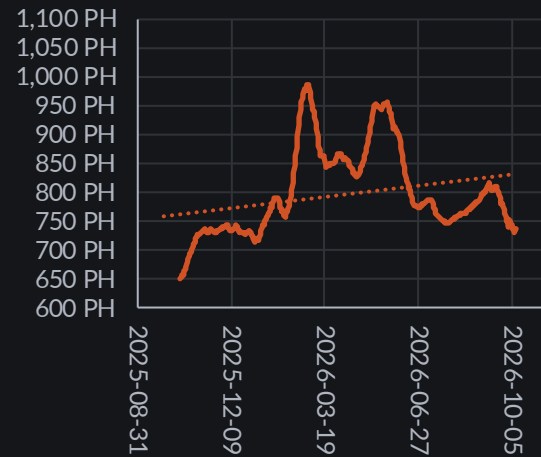
Hashrate Scrypt



- 40.5% of Pool's revenue
- Network Hashrate has decreased 2.5% YTD
- Powerpool's Hashrate has decreased 3.0% YTD



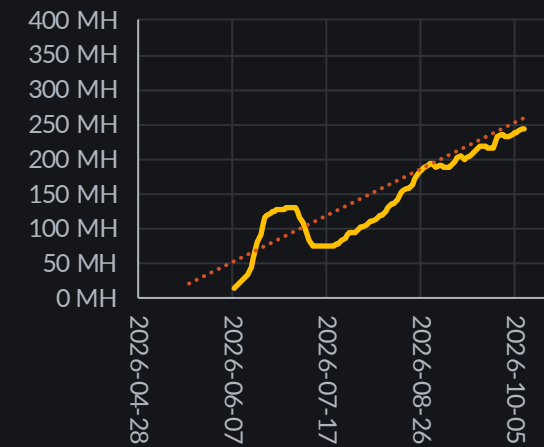
Hashrate Sha256



- 39.5% of Pool's revenue
- Network Hashrate has decreased 11.5% YTD
- Powerpool's Hashrate has increased 4.9% YTD



Hashrate Equihash



- 18.6% of Pool's revenue
- It's a new algorithm so YTD comparisons are not possible

Note: all graphs are 20-day rolling average



Business Developments

AI JV

Negotiations are ongoing and developing in the right direction.

HPC / AI Data Center

Market trending towards more HPC for traditional miners. Compared to Cryptocurrency Mining, High Performance Computing (“HPC”) equipment and operations has different infrastructure needs: higher reliability, higher security, not as price sensitive for power. Typically delivers cloud compute or AI workload services to clients. Discussions are ongoing with international partners seeking “boots on the ground”.

PowerPool custom mining firmware becoming an important catalyst for B2B sales

Not so important for us if the money is made from pool fees or software licenses

SPDU

Certification on-going. First commercial samples fully booked. Catalyst for sales to data centers – especially hosting businesses

Summary

Lokotech Group AS

- Lokotech Group is a publicly listed company on Euronext Growth Oslo, with a market capitalization of approximately NOK 464 million. It operates six subsidiaries focused on semiconductors, data centers, and crypto mining pool and hosting services

Lokotech AS – The most efficient and possible the most robust chip for Scrypt blockchains

- Its primary subsidiary, Lokotech AS, has developed a groundbreaking dual-use chip for blockchain mining (Scrypt) and AI. Testing and simulations demonstrate that the chip outperforms the market leader and closest peer (Bitmain), offering 2x greater energy efficiency when mining

Agentic Edge AI hardware – 6 years of R&D sunk – synergistic with mining

- Company operating in a semiconductor vertical where cash up front is the norm. Important catalyst to determine ability for rapid growth. Edge AI Hardware is a rapidly growing industry. Our take is that hardware suppliers will survive an AI bubble popping.

Strong interest from large market players – USD 2-13m framework agreements already signed

- Lokotech AS is targeting two multi-billion-dollar industries and has already generated strong interest in its products. Lokotech is in discussions with large international market participants. For instance, the company has already signed a framework agreements. Pre-sales halted until mass production yield & ramp is documented

Cash-generating mining pool and data center operations – pipeline of significant milestones

- Powerpool Mining SL is performing well on all fundamental KPIs and is generating positive cash flow on par with H1 levels: 2.500 USD/day net revenue.

Thank You!

Q&A

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