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October 13, 2026 – Oslo, Norway

Nel ASA: Receives purchase order for multiple containerized PEM solutions from a leading U.S. technology customer

(October 13, 2026 - Oslo, Norway) Nel Hydrogen US, a subsidiary of Nel ASA (Nel, OSE:NEL), has received a purchase order from an undisclosed U.S.-based global technology company for multiple containerized PEM electrolyser units, the MC-series, and related services, with a total value of about USD 12 million. Estimated delivery in 2027.

We continue to see strong momentum for the MC platform, including customers with demanding technical and operational requirements,” says Todd Cartwright, Chief Commercial Officer at Nel. “This order underlines the quality and maturity of our MC-series, and the confidence leading technology customers place in Nel as a trusted partner.”

Nel’s MC-series is a containerized PEM electrolyser platform designed for scalable, reliable and efficient on-site hydrogen production. Its modular design enables flexible deployment across a broad range of applications. The containerized format supports faster installation and integration in demanding technology environments where performance, reliability and supplier execution are critical.

The stacks will be produced in Nel’s facility in Wallingford, CT, US, and are estimated to be delivered in 2027.

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About Nel ASA | www.nelhydrogen.com

Nel has a history tracing back to 1927 and is today a leading pure play hydrogen technology company with a global presence. The company specializes in PEM and Alkaline electrolyser technology for production of renewable hydrogen. Nel’s product offerings are key enablers for a green hydrogen economy, making it possible to decarbonize various industries such as transportation, refining, steel, and ammonia.

This information is subject to a duty of disclosure pursuant to Section 5-12 of the Norwegian Securities Trading Act. This information was issued as inside information pursuant to the EU Market Abuse Regulation, and was published by Wilhelm Flinder, Head of Investor Relations, Communications and Marketing, at Nel ASA on the date and time provided.