

PRESS RELEASE

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GOODTECH ASA: AWARDED NOK 240 MILLION EPC CONTRACT WITH BLUE MOON METALS FOR THE NUSSIR COPPER PROJECT

Goodtech has signed an EPC contract with Nussir ASA with a contract value of approximately NOK 240 million. Under the contract, Goodtech will deliver the complete electrical, instrumentation and control (EIC) systems for the surface facilities of the Nussir copper project in Repparfjord, Finnmark.

Nussir ASA is a wholly owned subsidiary of Blue Moon Metals Inc, a Canadian, Nasdaq-listed mining company developing brownfield copper and critical metals projects in Norway and the United States. The Nussir project comprises an underground copper mine and a processing plant that aims to produce approximately 20,000 tonnes of high-grade copper concentrate per year. Copper is a critical metal for electrification and the green transition, from power grids to electric vehicles.

As an EPC contractor for the EIC scope, Goodtech will be responsible for engineering, procurement, installation, construction management, testing and commissioning of the electrical and automation systems for the project's surface facilities. The delivery includes power distribution, electrical infrastructure, instrumentation, process control systems, SCADA solutions and the digital infrastructure required for safe and efficient plant operations. In short, Goodtech will deliver the electrical and control backbone of the facility.

Local presence is an important part of the delivery. Goodtech will work closely with local partners and suppliers in Finnmark throughout the project, combining regional capacity with Goodtech's engineering expertise. This ensures efficient execution close to the site and contributes to regional value creation.

Margrethe Hauge, CEO of Goodtech:

"Nussir is a landmark industrial project for Northern Norway, and we are proud to be chosen as the EIC EPC partner. Taking responsibility for the complete electrical, instrumentation and control scope allows us to deliver an integrated solution with clear accountability from engineering to commissioning. Combining deep expertise in power systems, automation and industrial digitalisation, we will help ensure a safe and reliable start-up while optimising operational performance from day one. We look forward to working closely with Nussir and Blue Moon Metals Inc to deliver a safe, efficient and future-ready processing plant."

Reza Ehsani, Senior Vice President - Projects, Blue Moon Metals:

"Reliable power and control systems are fundamental to a safe and efficient copper operation. Goodtech brings strong Norwegian expertise in electrical and automation systems, and their commitment to using local partners is important to us and to the region."

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Project execution will commence immediately, starting off with engineering, followed by equipment supply and installation.

About the Nussir project

The Nussir copper mine is located at Repparfjord in Hammerfest municipality, Finnmark. The project is being developed by Nussir ASA and Blue Moon Metals and comprises an underground copper mine and a processing plant with associated infrastructure.

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