

Nordic Halibut AS – Operational update Q3 2026

Averøy, Norway, 8 October 2026

Nordic Halibut AS (“NOHAL” or “the Company”) continued its positive operational development in the third quarter of 2026, with significantly higher harvest and sales volumes, stable pricing and strong biomass growth.

The Company reports an average sales price of 171 NOK/kg fresh HOG in Q3 2026, compared to 170 NOK/kg recorded in the same period of the previous year.

A total of 276 tonnes HOG were harvested during the quarter, compared with 152 tonnes in Q3 2025. The average harvest weight was 5.1 kg HOG, compared with 5.2 kg HOG in Q3 2025.

Sales revenue for Q3 2026 amounted to NOK 37,5 million, based on a total sales volume of 220 tonnes, compared to 142 tonnes in Q3 2025. The sales in the period consist of 153 tonnes fresh HOG and 67 tonnes of frozen HOG.

Biomass increased by 15.6% in Q3 2026 from the previous quarter. Including harvested biomass, total sea-based production for the quarter reflects a 23.6% growth in biomass. Fish performance remained in line with expectations, with good growth and survival rates during the quarter. Quarter-end standing biomass at sea totalled 4,421 tonnes.

Construction of the Torjolvågen facility progressed as planned, and the first fish were introduced to the facility in July 2026. The facility remains on track to become fully operational by 2027 and will play a key role in supporting the Company’s scale-up strategy, targeting annual production of 10,350 tonnes by 2031.

The complete report for Q3 2026 will be published on 19 November 2026.

For further information, please contact:

CEO Edvard Henden
edvard@nordichalibut.no
+47 911 41 165

or

CFO Are H. Strand
are.strand@nordichalibut.no
+47 915 39 232

About Nordic Halibut AS:

Nordic Halibut is a leading farmer of Atlantic halibut located in Western Norway and with headquarters in Averøy, Nordmøre. The Company has a fully integrated and well-developed value chain from genetics to sales and has had a significant breakthrough in early phase production. A growth plan to expand production volumes is implemented with production target 10,350 tonnes HOG within 2031. Nordic Halibut will create shareholder value by pursuing value accretive organic

growth through increased production.