

IDEX Biometrics ASA: Q3 2026 business update

IDEX Biometrics ASA (Euronext Oslo Børs: IDEX) today provides a business update for the third quarter of 2026 and to date. IDEX has received its largest IDEX Access order to date, a purchase order (“PO”) of more than USD 450,000 from a channel partner. Preliminary Q3 2026 revenue was approximately NOK 6.6 million, around four times the Q2 2026 level, and IDEX reiterates its H2 2026 outlook, with execution according to plan.

Multiple POs and Largest IDEX Access order to date

Since the Q2 2026 report on 20 August 2026, IDEX has received several POs for IDEX Access. These include a PO of more than USD 450,000 for complete IDEX Access Cards from one of IDEX’s channel partners, for end use in the energy and retail sectors in Europe and APAC. Complete cards carry meaningfully higher average selling prices and gross margins than sensor-only sales. Deliveries are scheduled to start in Q4 2026. Please refer to the separate announcement published today.

Preliminary Q3 2026 revenue of approximately NOK 6.6 million

Preliminary, unaudited revenue for Q3 2026 was approximately NOK 6.6 million, compared with NOK 1.6 million in Q2 2026. Revenue was below the more than NOK 8.5 million indicated in the Q2 2026 report, as deliveries scheduled for late Q3 are shipping in October. The NOK 23.7 million order backlog reported at the end of Q2 2026 is unchanged and fully committed for delivery in H2 2026. New orders, including part of the PO, add to H2 2026 revenue.

Pilot base intact; further orders expected in Q4

No pilots have been discontinued to date. Management’s estimate of more than NOK 20 million in combined initial PO potential across the pilot base, as reported in August 2026, is unchanged. IDEX expects further orders from its pilot base and channel partners during Q4 2026.

Joint go-to-market planning under way with core channel partners

IDEX is in active discussions and joint planning with its core group of channel partners, covering go-to-market plans, target segments and which customers to approach first. Partner interest continues to build, and since the Q2 2026 report IDEX has made significant efforts to get our core channel partners ready across APAC, Europe and US. Activating partners requires significant commercial effort up front, but it is the foundation for scale: once a partner is selling, IDEX reaches the partner’s established customer base without adding fixed cost.

IDEX Pay: first Indian bank launch in Q4

The commercial launch with IDEX’s first Indian bank customer is now expected in Q4 2026, following a delay in a technical integration on the customer side. Additional Indian banks are in pilot and pipeline phases.

Strengthened commercial and finance team



PRESS RELEASE

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Effective 1 October 2026, IDEX has strengthened its team with Victoria Allers Wismer as Chief Marketing Officer, Bianca Olsson as Head of Brand and Christian Fredrik Hodt as VP Finance, reporting to CFO Ingvill Tømt.

Other

Executive Chair Anders Storbråten will give a keynote at Sikkerhetsdagen in Lillestrøm on 8 October 2026.

Outlook

IDEX reiterates the H2 2026 outlook provided in its Q2 2026 report and is executing according to plan. The Company expects a step-up in order intake and revenue in H2 2026, as the committed backlog is delivered and new orders are added. Demand for hardware-rooted, phishing-resistant authentication continues to be supported by the rise in AI-enabled attacks on software-based security and by active enforcement of NIS2 and DORA across the EU.

With this update and the separate announcement of the IDEX Access order, the Company considers the market updated on its development. IDEX will publish its Q3 2026 results on 12 November 2026.

IDEX

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About Us

*IDEX Biometrics ASA (OSE: IDEX) develops and makes fingerprint **biometric cards for access control**, digital identity and payment. By authenticating identity through fingerprint biometrics rather than passwords, PINs or traditional credentials, IDEX enables secure and convenient access to physical and digital services. Fingerprint matching happens directly on the card, offline and without transmitting biometric data. Certified by Visa, Mastercard, FIDO2 and EAL6+, and backed by more than 250 patents and over USD 350 million invested in R&D, IDEX serves banks, enterprises and public sector organizations directly and through channel partners worldwide.*

For more information, visit www.idexbiometrics.com