

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	BW Altor Pte. Ltd.	
2	Reason for the notification		
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, Chair of the Board of Directors	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Cadeler A/S	
b)	LEI	9845008439EUED140282	
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.70	84
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.70 Total number of shares: 84 shares Total price: NOK 4,342.80	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA	
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.375	583
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.375 Total number of shares: 583 shares Total price: NOK 29,951.63	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	AQUIS EXCHANGE EUROPE NON DISPLAY ORDER BOOK (NDOB), AQED	
4.3	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.25	180
		NOK 51.375	583
		NOK 51.45	1,022
		NOK 51.475	1,005
		NOK 51.55	98
		NOK 51.575	5
		NOK 51.625	10
		NOK 51.725	1,895
		NOK 51.80	23,686
		NOK 51.90	290
		NOK 51.925	94
		NOK 51.95	9,410
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.8066 Total number of shares: 38,278 shares Total price: NOK 1,983,052.05	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP	
4.4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.375	583
		NOK 51.775	2,510
		NOK 51.95	603
		NOK 52.00	397
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.7656 Total number of shares: 4,093 shares Total price: NOK 211,876.73	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	CBOE EUROPE - DXE DARK ORDER BOOK (NL), CEUD	
4.5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.375	583
		NOK 51.825	600
		NOK 51.975	600
		NOK 52.00	3,464
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.9077 Total number of shares: 5,247 shares Total price: NOK 272,359.63	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	BLOCKMATCH EUROPE DARK, EBLX	
4.6	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.225</td><td>96</td></tr><tr><td>NOK 51.35</td><td>92</td></tr><tr><td>NOK 51.375</td><td>5,315</td></tr><tr><td>NOK 51.425</td><td>20,290</td></tr><tr><td>NOK 51.50</td><td>33,772</td></tr></table>	Price(s)	Volume(s)	NOK 51.225	96	NOK 51.35	92	NOK 51.375	5,315	NOK 51.425	20,290	NOK 51.50	33,772		
Price(s)	Volume(s)															
NOK 51.225	96															
NOK 51.35	92															
NOK 51.375	5,315															
NOK 51.425	20,290															
NOK 51.50	33,772															
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.4626 Total number of shares: 59,565 shares Total price: NOK 3,065,371.18														
e)	Date of the transaction	1 October 2026														
f)	Place of the transaction	GOLDMAN SACHS BANK EUROPE SE - SYSTEMATIC INTERNALISER, GSEI														
4.7	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772														
b)	Nature of the transaction	Purchase of shares														
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.15</td><td>500</td></tr><tr><td>NOK 51.45</td><td>19,210</td></tr><tr><td>NOK 51.85</td><td>9,405</td></tr><tr><td>NOK 51.925</td><td>10,540</td></tr></table>	Price(s)	Volume(s)	NOK 51.15	500	NOK 51.45	19,210	NOK 51.85	9,405	NOK 51.925	10,540				
Price(s)	Volume(s)															
NOK 51.15	500															
NOK 51.45	19,210															
NOK 51.85	9,405															
NOK 51.925	10,540															
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.6673 Total number of shares: 39,655 shares Total price: NOK 2,048,868.25														
e)	Date of the transaction	1 October 2026														
f)	Place of the transaction	HRTEU LIMITED, HREU														
4.8	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have															

	been conducted											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.675</td><td>2,882</td></tr><tr><td>NOK 51.70</td><td>1,189</td></tr><tr><td>NOK 51.775</td><td>1,213</td></tr></table>	Price(s)	Volume(s)	NOK 51.675	2,882	NOK 51.70	1,189	NOK 51.775	1,213		
Price(s)	Volume(s)											
NOK 51.675	2,882											
NOK 51.70	1,189											
NOK 51.775	1,213											
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.7036 Total number of shares: 5,284 shares Total price: NOK 273,201.73										
e)	Date of the transaction	1 October 2026										
f)	Place of the transaction	MORGAN STANLEY EUROPE S.E. - SYSTEMATIC INTERNALISER, MESI										
4.9	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772										
b)	Nature of the transaction	Purchase of shares										
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.125</td><td>212</td></tr></table>	Price(s)	Volume(s)	NOK 51.125	212						
Price(s)	Volume(s)											
NOK 51.125	212											
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.125 Total number of shares: 212 shares Total price: NOK 10,838.50										
e)	Date of the transaction	1 October 2026										
f)	Place of the transaction	OneChronos Markets Europe, OCXE										
4.10	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument and	Shares ISIN DK0061412772										

	identification code		
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.375	148
		NOK 51.425	1,200
		NOK 51.575	600
		NOK 51.825	600
		NOK 51.90	600
		NOK 51.925	30,092
		NOK 51.975	2,400
		NOK 52.00	866
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.9036 Total number of shares: 36,506 shares Total price: NOK 1,894,792.60	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	SIGMA X EUROPE NON-DISPLAYED BOOK, SGMU	
4.11	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.35	834
		NOK 51.50	8,079
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.4860 Total number of shares: 8,913 shares Total price: NOK 458,894.40	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV	
4.12	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772													
b)	Nature of the transaction	Purchase of shares													
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.35</td><td>420</td></tr><tr><td>NOK 51.50</td><td>5,715</td></tr></table>	Price(s)	Volume(s)	NOK 51.35	420	NOK 51.50	5,715							
Price(s)	Volume(s)														
NOK 51.35	420														
NOK 51.50	5,715														
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.4897 Total number of shares: 6,135 shares Total price: NOK 315,889.50													
e)	Date of the transaction	1 October 2026													
f)	Place of the transaction	TURQUOISE EUROPE – PERIODIC AUCTIONS ORDER BOOK, TQEA													
4.13	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted														
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772													
b)	Nature of the transaction	Purchase of shares													
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.35</td><td>600</td></tr><tr><td>NOK 51.375</td><td>583</td></tr><tr><td>NOK 51.825</td><td>1,889</td></tr><tr><td>NOK 51.975</td><td>572</td></tr><tr><td>NOK 52.00</td><td>15,296</td></tr></table>	Price(s)	Volume(s)	NOK 51.35	600	NOK 51.375	583	NOK 51.825	1,889	NOK 51.975	572	NOK 52.00	15,296	
Price(s)	Volume(s)														
NOK 51.35	600														
NOK 51.375	583														
NOK 51.825	1,889														
NOK 51.975	572														
NOK 52.00	15,296														
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.9420 Total number of shares: 18,940 shares Total price: NOK 983,780.75													
e)	Date of the transaction	1 October 2026													
f)	Place of the transaction	TURQUOISE EUROPE – DARK, TQEM													
4.14	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted														

a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.75</td><td>1,200</td></tr><tr><td>NOK 52.00</td><td>843</td></tr></table>	Price(s)	Volume(s)	NOK 51.75	1,200	NOK 52.00	843	
Price(s)	Volume(s)								
NOK 51.75	1,200								
NOK 52.00	843								
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.8532 Total number of shares: 2,043 shares Total price: NOK 105,936.00							
e)	Date of the transaction	1 October 2026							
f)	Place of the transaction	Oslo Børs, XOSL							
4.15	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.925</td><td>15,777</td></tr><tr><td>NOK 52.00</td><td>43,084</td></tr></table>	Price(s)	Volume(s)	NOK 51.925	15,777	NOK 52.00	43,084	
Price(s)	Volume(s)								
NOK 51.925	15,777								
NOK 52.00	43,084								
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.9799 Total number of shares: 58,861 shares Total price: NOK 3,059,588.73							
e)	Date of the transaction	1 October 2026							
f)	Place of the transaction	POSIT DARK, XPOS							
4.16	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772							

b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.85	15,601
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.85 Total number of shares: 15,601 shares Total price: NOK 808,911.85	
e)	Date of the transaction	1 October 2026	
f)	Place of the transaction	XTX MARKETS SAS, XTXE	
4.17	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.20	485
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.20 Total number of shares: 485 shares Total price: NOK 24,832.00	
e)	Date of the transaction	2 October 2026	
f)	Place of the transaction	AQUIS EXCHANGE EUROPE AUCTION ON DEMAND (AOD), AQEA	
4.18	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.625	758
d)	Aggregated information - Aggregated volume	Average price per share: NOK 51.625 Total number of shares: 758 shares	

	- Price	Total price: NOK 39,131.75												
e)	Date of the transaction	2 October 2026												
f)	Place of the transaction	AQUIS EXCHANGE EUROPE NON DISPLAY ORDER BOOK (NDOB), AQED												
4.19	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.60</td><td>610</td></tr><tr><td>NOK 51.65</td><td>67</td></tr><tr><td>NOK 51.825</td><td>1,137</td></tr><tr><td>NOK 52.00</td><td>1,000</td></tr></table>	Price(s)	Volume(s)	NOK 51.60	610	NOK 51.65	67	NOK 51.825	1,137	NOK 52.00	1,000		
Price(s)	Volume(s)													
NOK 51.60	610													
NOK 51.65	67													
NOK 51.825	1,137													
NOK 52.00	1,000													
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.8343 Total number of shares: 2,814 shares Total price: NOK 145,861.58												
e)	Date of the transaction	2 October 2026												
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL), BEUP												
4.20	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772												
b)	Nature of the transaction	Purchase of shares												
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.225</td><td>620</td></tr></table>	Price(s)	Volume(s)	NOK 51.225	620								
Price(s)	Volume(s)													
NOK 51.225	620													
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.225 Total number of shares: 620 shares Total price: NOK 31,759.50												
e)	Date of the transaction	2 October 2026												
f)	Place of the transaction	CBOE EUROPE - DXE DARK ORDER BOOK (NL), CEUD												

4.21	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s) NOK 51.65	Volume(s) 1,021
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.65 Total number of shares: 1,021 shares Total price: NOK 52,734.65	
e)	Date of the transaction	2 October 2026	
f)	Place of the transaction	OneChronos Markets Europe, OCXE	
4.22	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s) NOK 52.00	Volume(s) 4,307
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 52.00 Total number of shares: 4,307 shares Total price: NOK 223,964.00	
e)	Date of the transaction	2 October 2026	
f)	Place of the transaction	SIGMA X EUROPE NON-DISPLAYED BOOK, SGMU	
4.23	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	

b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.20	448
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.20 Total number of shares: 448 shares Total price: NOK 22,937.60	
e)	Date of the transaction	2 October 2026	
f)	Place of the transaction	SIGMA X EUROPE AUCTION BOOK, SGMV	
4.24	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 51.625	992
		NOK 51.65	600
		NOK 51.675	600
		NOK 51.825	1,200
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.7090 Total number of shares: 3,392 shares Total price: NOK 175,397.00	
e)	Date of the transaction	2 October 2026	
f)	Place of the transaction	TURQUOISE EUROPE – DARK, TQEM	
4.25	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 52.00	22,500

d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 52.00 Total number of shares: 22,500 shares Total price: NOK 1,170,000.00					
e)	Date of the transaction	2 October 2026					
f)	Place of the transaction	POSIT DARK, XPOS					
4.26	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772					
b)	Nature of the transaction	Purchase of shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>NOK 51.575</td><td>7,837</td></tr></table>		Price(s)	Volume(s)	NOK 51.575	7,837
Price(s)	Volume(s)						
NOK 51.575	7,837						
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 51.575 Total number of shares: 7,837 shares Total price: NOK 404,193.28					
e)	Date of the transaction	2 October 2026					
f)	Place of the transaction	XTX MARKETS SAS, XTXE					