HAFNIA LIMITED: Completion and pricing of placement of ordinary shares

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24 September 2026

Reference is made to the stock exchange announcement made by Hafnia Limited ("**Hafnia**", the "**Company**", OSE ticker code: "HAFNI", NYSE ticker code: "HAFN") on 23 September 2026, regarding a contemplated placement of ordinary shares in the Company (the "**Offer Shares**") (the "**Offering**").

The Company is pleased to announce that the Offering has been successfully completed through the allocation of 35,488,875 Offer Shares, each at an offer price of NOK 80.00 per Offer Share (the "**Offer Price**"), raising gross proceeds of the NOK equivalent of approximately USD 300 million. The Offering took place through an accelerated bookbuilding process managed by Fearnley Securities AS and Pareto Securities AS as joint global coordinators and joint bookrunners, and Arctic Securities AS and Clarksons Securities AS as joint bookrunners (collectively, the "**Managers**").

The Company intends to use the net proceeds from the Offering to (i) strengthen its balance sheet following its acquisitions of shares in TORM plc ("**TORM**"), including the recently announced acquisition of 4,500,000 shares of TORM, representing 4.39% of the issued and outstanding share capital of TORM, and increasing the Company's ownership in TORM to 18.19%, including repayment of indebtedness incurred in connection with such acquisitions, (ii) for funding of potential strategic opportunities, and (iii) for general corporate purposes.

The Offering, allocation of the Offer Shares and issuance of new ordinary shares corresponding to the final number of Offer Shares (the "**New Shares**") were resolved by the Company following advice from the Managers.

Delivery of the Offer Shares allocated to investors in the Offering will be made by delivery of existing ordinary shares in the Company that are already listed on Euronext Oslo Børs pursuant to a share lending agreement entered into by the Company, the Managers and BW Group Limited for the purpose of facilitating DVP settlement of the Offer Shares allocated to investors. Fearnley Securities AS (on behalf of the Managers) will settle the share loan with New Shares to be issued upon receiving full payment and registration of issuance of the New Shares with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").

Notification of allocation, including settlement instructions, is expected to be distributed by the Managers today, 24 September 2026, no later than 13:00 (CEST), with settlement on a DVP basis on or about 28 September 2026.

The Company has considered the Offering in light of the equal treatment obligations under the Norwegian Securities Trading Act and applicable Singapore law, and the Company is of the view that the Offering is in compliance with these requirements. By structuring the transaction as a private placement, the Company was able to raise capital in an efficient manner and with significantly lower completion risks compared to a rights issue, especially considering that the shares of the Company are traded on both the New York Stock Exchange and Euronext Oslo Børs. In addition, the Offering was subject to marketing through a publicly announced bookbuilding process, and a market-based offer price was therefore achieved. On this basis, and based on an assessment of the current equity markets, the Company has considered the Offering to be in the common interest of the Company and its shareholders. For the same reasons, the Company does not expect to carry out a subsequent share issue directed towards shareholders that were not allocated shares in the Offering.

The Offering was made in the United States pursuant to the Company's effective shelf registration statement on Form F-3 (File No. 333-287637), including a prospectus supplement to be filed with the SEC pursuant to Rule 424(b) under the U.S. Securities Act of 1933 (the "**Securities Act**")

Following completion of the Offering, the Company will have 535,331,154 shares outstanding, representing an increase of approximately 7.10% compared to the number of shares outstanding prior to the Offering.

Advisors

Fearnley Securities AS and Pareto Securities AS are acting as joint global coordinators and joint bookrunners, and Arctic Securities AS and Clarksons Securities AS are acting as joint bookrunners, in the Offering.

Fearnley Securities AS is not a U.S. registered broker-dealer, and to the extent that this offering is made within the United States, its activities will be effected only to the extent permitted by Rule 15a-6 under the U.S. Securities Exchange Act of 1934 (the "**Exchange Act**") or through its affiliate Fearnley Securities Inc. Pareto Securities AS is not a U.S. registered broker-dealer, and to the extent that this offering is made within the United States, its activities will be effected only to the extent permitted by Rule 15a-6 under the Exchange Act or through its affiliate Pareto Securities Inc. Arctic Securities AS is not a U.S. registered broker-dealer, and to the extent that this offering is made within the United States, its activities will be effected only to the extent permitted by Rule 15a-6 under the Exchange Act or through its affiliate Arctic Securities LLC. Clarksons Securities AS is not a U.S. registered broker-dealer, and to the extent that this offering is made within the United States, its activities will be effected only to the extent permitted by Rule 15a-6 under the Exchange Act or through its affiliate Clarksons Securities Inc.

Advokatfirmaet Thommessen AS is acting as Norwegian legal counsel, Vedder Price P.C. is acting as U.S. legal counsel, and Shook Lin & Bok LLP is acting as Singapore legal counsel, to the Company. Advokatfirmaet BAHR AS is acting as Norwegian legal counsel, and Seward & Kissel LLP is acting as U.S. legal counsel, to the Managers.

This information is considered to be inside information pursuant to Article 7 of the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Article 17 of the EU Market Abuse Regulation and Section 5-12 of the Norwegian Securities Trading Act.

This stock exchange release was published by Charleston Lim, Manager, on the time and date stated herein.

For further information, please contact:

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About Hafnia Limited:

Hafnia is one of the world's leading tanker owners, transporting oil, oil products and chemicals for major national and international oil companies, chemical companies, as well as trading and utility companies. As owners and operators of around 180 vessels, we offer a fully integrated shipping platform, including technical management, commercial and chartering services, pool management, and a large-scale bunker procurement desk. Hafnia has offices in Singapore, Copenhagen, Houston, and Dubai and currently employs over 4,000 employees onshore and at sea. Hafnia is part of the BW Group, an international shipping group involved in oil and gas transportation, floating gas infrastructure, environmental technologies, and deep-water production for over 80 years.

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THE MANAGERS ARE ACTING ON BEHALF OF THE COMPANY AND NO ONE ELSE IN CONNECTION WITH THE OFFERING AND WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CLIENTS OF THE MANAGERS OR FOR PROVIDING ADVICE IN RELATION TO THE OFFER SHARES.

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