Press Release
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Elliptic Labs signs PoC agreement with new laptop customer

Oslo, Norway — Elliptic Labs (OSE: ELABS), a Norwegian AI software company with global presence and a leader in AI Virtual Smart Sensors™, has signed a proof-of-concept (PoC) agreement with a new customer in the laptop segment to evaluate its AI Virtual Human Presence Sensor™.

The customer will evaluate Elliptic Labs' software-based presence sensing technology for use in laptop devices. The PoC is an evaluation project and does not include a commitment to commercial deployment.

"This agreement is directly aligned with our strategy of expanding our core laptop business," said Ola Sandstad, CEO of Elliptic Labs. "Our technology is already established in the laptop market, and this PoC agreement extends our engagement to a new customer."

Elliptic Labs' AI Virtual Human Presence Sensor
Elliptic Labs' AI Virtual Human Presence Sensor™ detects when a user is present in front of a PC or laptop, enabling features such as automatic screen locking when the user leaves and wake-on-approach when the user returns. This helps improve security, user experience, and power efficiency. As human presence detection becomes an important capability in the PC and laptop market, Elliptic Labs provides OEMs with a software-only alternative to dedicated hardware sensors. By using existing device hardware, the AI Virtual Human Presence Sensor™ reduces component dependency and design complexity while enabling presence detection to be deployed efficiently across a broad range of devices.

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About Elliptic Labs
Elliptic Labs is a global Edge AI company delivering trusted, low-power on-device sensing at scale. Our AI Virtual Smart Sensor Platform™ enables intelligent, always-on contextual awareness directly on devices — without the need for additional hardware or continuous cloud processing.

Deployed in over 500 million devices worldwide, our platform powers software-defined sensing across a broad range of consumer and enterprise products. By executing compact neural networks directly on-device, our technology delivers adaptive, real-time sensing that preserves user privacy while minimizing power consumption.

For more than a decade, Elliptic Labs has specialized in efficient neural network execution using proprietary runtimes and custom-built sensing models optimized for real-world environments. Built on balanced, self-collected datasets and engineered to operate across diverse hardware architectures, our AI Virtual Smart Sensors enable seamless integration across product generations and device categories.

Our solutions enhance security, personalization, productivity, and user experience — forming a scalable foundation for the next generation of AI-enabled devices.

Headquartered in Norway, with a presence in the USA, China, South Korea, Taiwan, and Japan, Elliptic Labs is listed on the Oslo Stock Exchange. All technology and intellectual property are developed in Norway and are solely owned by the company, ensuring independence and long-term innovation.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-09-24 08:20 CEST.

Attachments
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