Subsea 7 S.A. announces details of share related awards

Luxembourg – 23 September 2026 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the "Company") in accordance with the Oslo Børs rules, today announces the details of awards under its 2022 Long-Term Incentive Plan (the "Plan") approved by the Board on 23 September 2026.

The Company will make awards of 826,231 performance shares, subject to the Plan's performance conditions, on 23 September 2026.

The following Primary Insiders were awarded performance shares under the Plan and subsequently hold the following shares and options:

Name	Position	Performance Shares Awarded	Total Performance Shares[1]	Total Owned Shares	Total Options
Stuart Fitzgerald	Chief Executive Officer	25,600	146,483	48,561	Nil
Mark Foley	Chief Financial Officer	24,350	160,277	11,704	Nil
Lloyd Duthie	Chief Executive Officer – Seaway7	16,400	86,538	Nil	Nil
Nathalie Louys	General Counsel	17,500	123,324	35,012	Nil
Katherine Lyne	EVP – Human Resources	15,150	114,736	23,740	Nil
Aoibheann Rogers	Chief Commercial Officer	16,400	71,233	Nil	Nil
Phillip Simons	Chief Operating Officer	18,500	139,383	20,971	Nil
Marcelo Lopes Xavier	EVP – Strategy & Sustainability	17,300	114,482	10,972	Nil

[1]Total performance shares held include the awards made in 2026 and represent the maximum award due to vest assuming all performance conditions are met.

This message is submitted on behalf of Subsea 7 S.A., as well as the named Primary Insiders.

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Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.
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