JACKTEL

Pareto Energy Conference

16th of September 2026

Jacktel – Harsh environment jack-up accommodation rig

- **Jacktel owns 100% of Haven, a harsh environment jack-up accommodation rig**
- **Haven is on contract with AkerBP until end February 2028 (end June 2028 including options)**
- **Listed on Euronext Growth under ticker JACK**
- **Haven is managed by Macro Offshore Management**

Water depth	Bed capacity	Build year
106 meters	444 (single cabins)	2011, significant upgrade in 2017, last SPS in 2024

Delivers robust cash flow. Focus on returning capital to shareholders

First half 2026 key financials

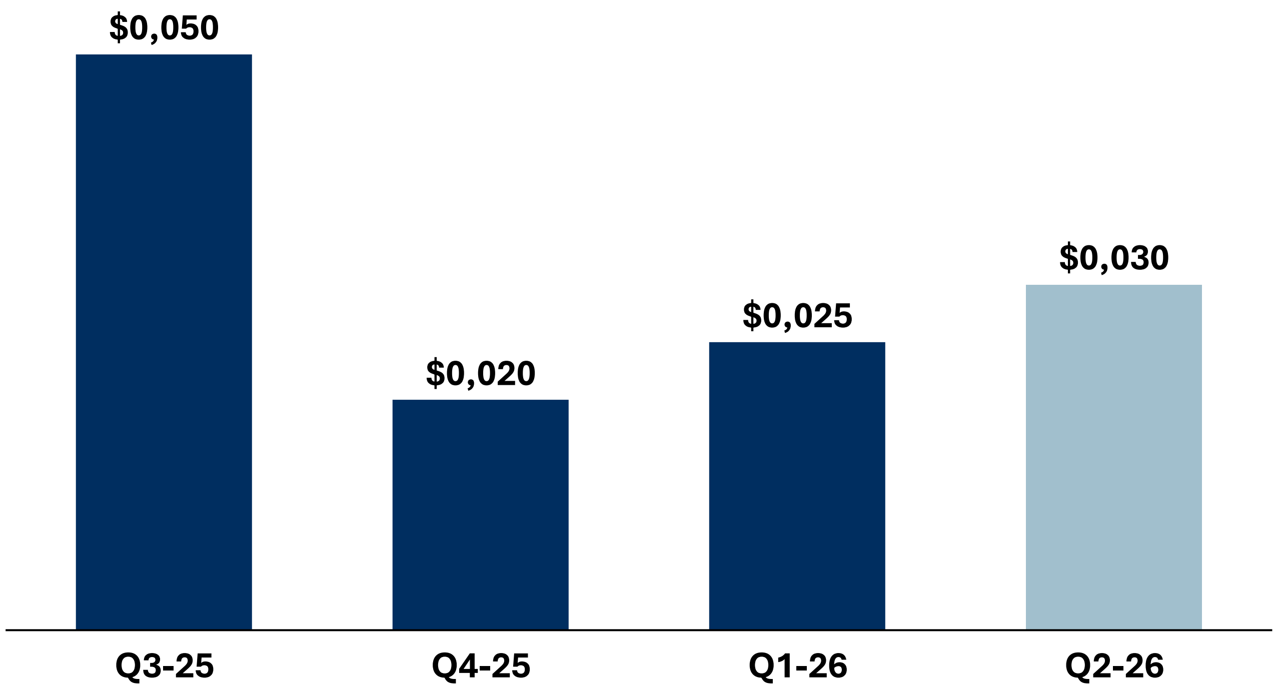
EBITDA: $20m

CAPEX: $0.09m

Debt amortization: $5m

Interest paid: $3.5m

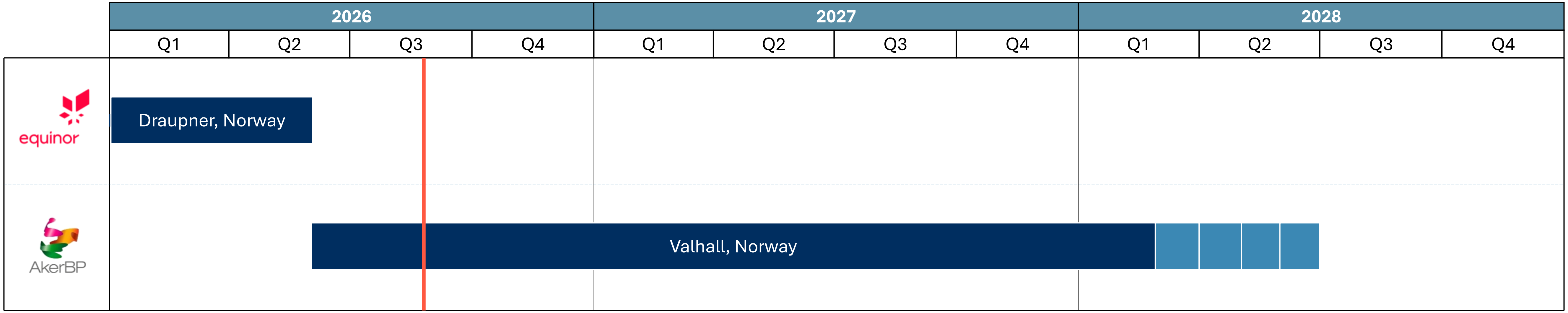
Shareholder distributions



Current dividend yield: ~19%[1)]

1) Based on NOK 5.85 per share and latest quarterly distribution of $0,030

Haven was successfully installed at the Valhall field on June 2nd



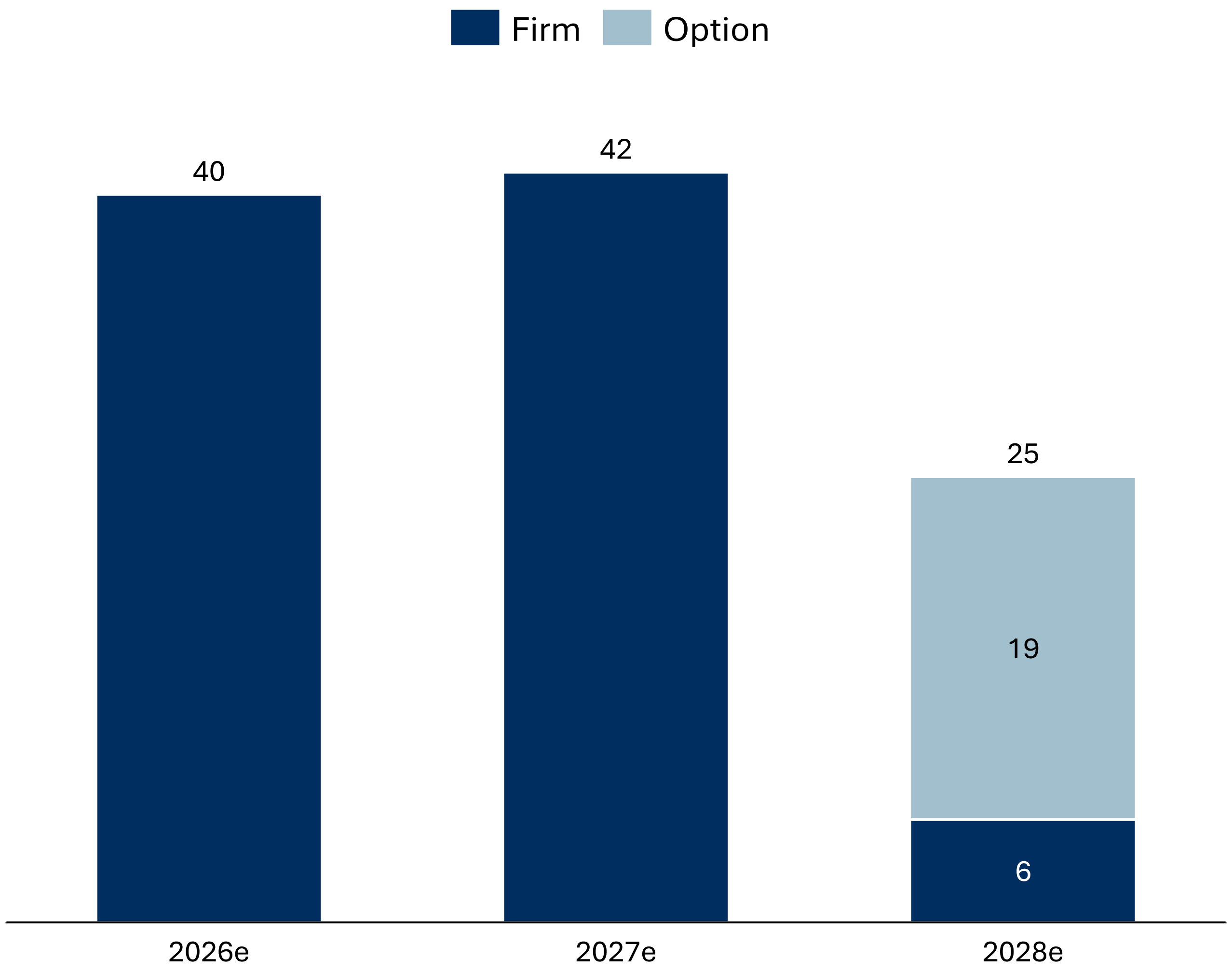
Valhall Project

Counterparty	**Aker BP**
Location	Valhall, Norway
Start date	June 2026
Duration	21 months firm, 4x 1-month options
Contract value	Total fixed contract value of USD 121m, including mob- and demobilization
Project description	• Valhall has produced over a billion barrels of oil equivalents since production start in 1982 • AkerBP is currently working on modernizing Valhall to reach ambition of producing another billion barrels for the next 40 years

Jacktel continues to build significant EBITDA backlog

~$67m in firm EBITDA backlog, ~$86m including options per Q2-26

Figures in USDm



Comments

- Firm EBITDA backlog of ~$67m and ~$86m including options per Q2-26
- With the extension of the Aker BP contract announced in July 2026, Jacktel has stared building firm backlog into 2028
- The Company experiences a tightening market within the Oil and Gas sector and sees several opportunities for building profitable backlog from 2028 and beyond
- Jacktel also see opportunities within the offshore wind market in Europe

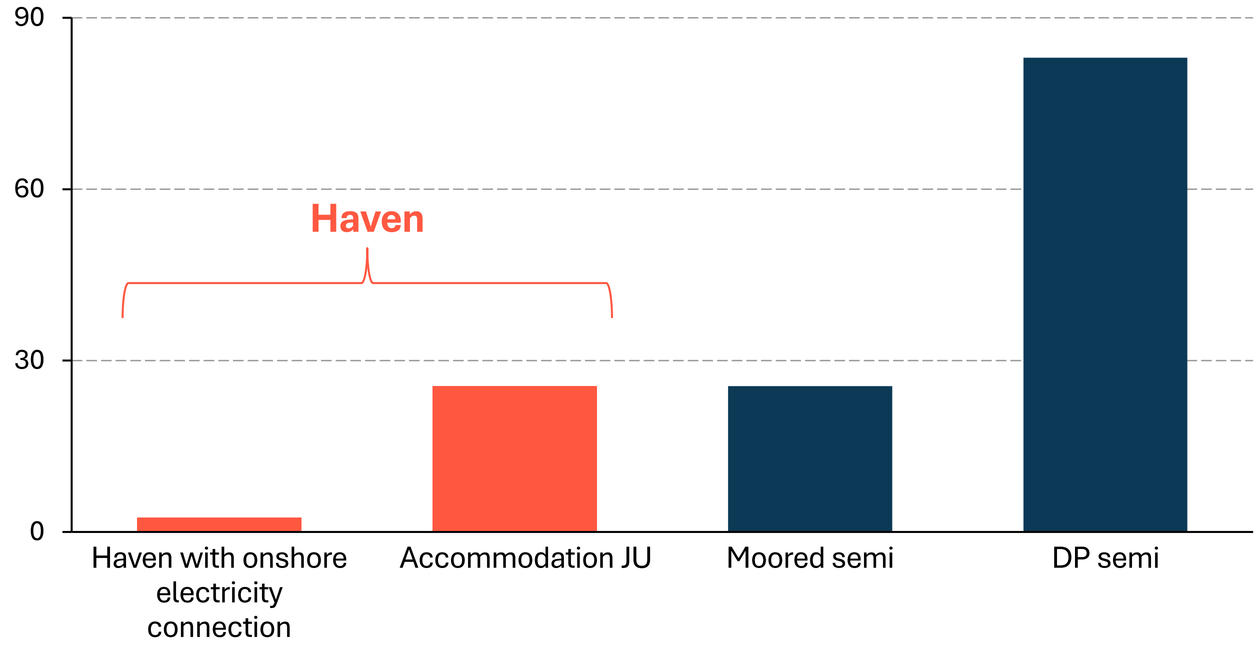
Haven has a unique market position within offshore accommodation

Higher operational uptime and reduced OPEX

- Haven stands firmly on the seabed and can operate without being impacted by waves and currents
- 100% uptime vs. 85% for semi submersibles, due to reliable gangway connection
- Significant reduction in manhours, fuel consumption, more efficient project management, and usage of support services offshore/ onshore, resulting in lower operational cost for client
- Acceleration of first oil

Lower CO_2 footprint

Tonnes CO_2 emissions per day for various asset types



- Industry with increased focus on reducing CO2 footprint across supply chain
- While working for AkerBP on Valhall, Haven is connected to onshore electrical grid

Delivered on “Value creation agenda” presented at 2025 Pareto conference

Pareto conference 2025	Status

Value creation agenda

Continued strong operations	• Continued reliable and cost efficient operations is the key enabler for creating shareholder value	• Delivered 100% gangway connection • Smooth mobilization between Equinor and Aker BP contracts
Build backlog	• Seek to further narrow gap between Equinor and Aker BP contracts • Build backlog from 2028 and onwards	• Closed gap between contracts to a minimum • Announced extension of Aker BP contract into 2028
Refinance	• Current financing with steep amortization from 2H 2026 • Evaluates refinancing with more balanced amortisation profile	• Refinanced in October 2025
Initiate quarterly dividend payments	• The board of Jacktel targets distributing its first quarterly dividend in Q4 2025	• Paid first dividend in December 2025 • USD 0.125 (NOK1.16) distributed per share since Q4 2025
Listing	• Listing process in Q1 2025 was put on hold due to negative market sentiment • The board will reconsider a listing	• Listed on Euronext Growth in March 2026

Current value creation agenda

Continued strong operations

- Continued reliable and cost efficient operations is the key enabler for creating shareholder value

Build backlog

- Continue building profitable backlog
- Focus on the North Sea oil and gas market, while also discussing opportunities within offshore wind

Return capital to shareholders

- Quarterly cash distributions is a key priority

M&A

- Increased M&A activity in the oil service sector
- Jacktel will actively seek and evaluate accretive M&A opportunities

Reduce debt amortisation

- Jacktel will reduce its debt from $65m to $50m the next 13 months
- Non-amortizing debt structure will be evaluated when the debt is reduced to $50m

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