AN INNOVATIVE TECHNOLOGY LEADER IN WASTE MANAGEMENT

SOILTECH

Pareto Securities' Energy Conference 16.09.2026

Jan Erik Tveteraas, CEO

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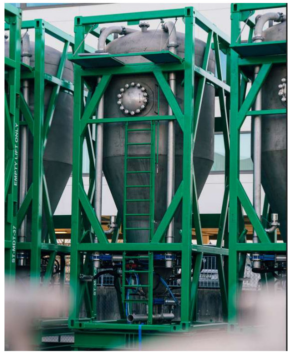
WHO WE ARE

In short

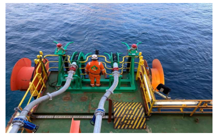
- A fast-growing, innovative technology leader in waste management
- Two business areas: Fluid treatment and Solid waste management
- 30%+ CAGR in revenue and EBITDA last 5 years
- Strong operating team
- Operates world-wide and headquartered in Norway
- 155 employees

Market leading technologies



Strong contract portfolio[1]

26
Fluid treatment operations



6
Solid waste management operations

11
Semis

10
Jack-up rigs

8
Platform rigs

1
FPSO

1
Onshore operation

Note 1. As of 14.09.2026

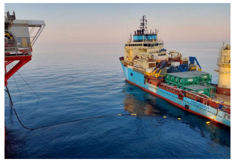
OUR BASIS FOR CONTINUING THE PROFITABLE GROWTH

Combining growth and profitability

Strong revenue growth combined with consistently solid margins.

Scalable, recurring business model

Recurring revenues from long-term relationships with blue-chip clients.

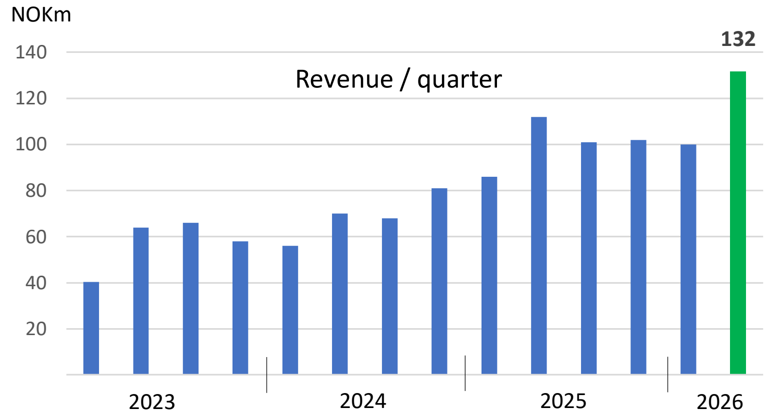


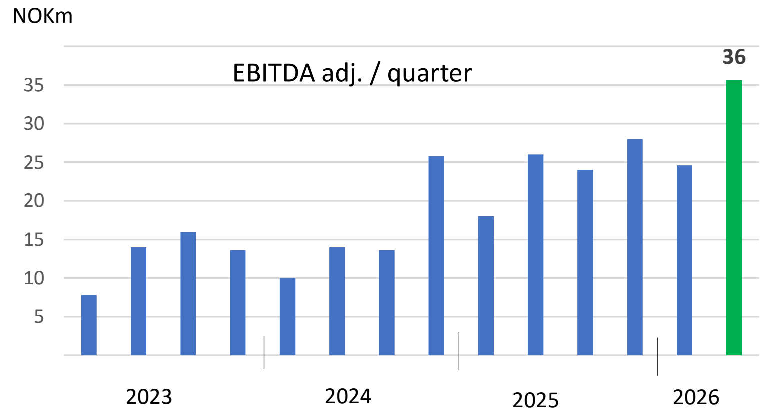
Proven, cost-effective technologies

Differentiated solutions addressing customers' cost, efficiency and sustainability priorities.

Favorable market outlook

High market activity, growing international footprint and continued investment in capacity.





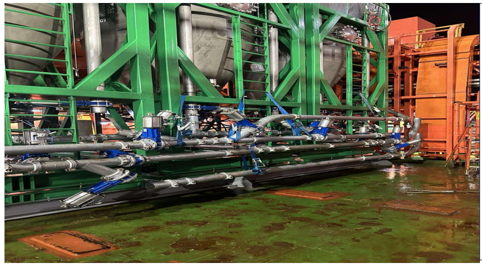
Targeting NOK 1 billion in revenue by 2030, EBITDA adj of 25%+ and ROCE of min. 15%

INCREASING THE VALUE PROPOSITION

**Going from a Fluid treatment provider to larger, fully integrated waste management projects.
Example: Norway mobile rigs**

Since 2012

Since 2012	Typical project size / year MNOK 10	13 Fluid treatment operations Market share 60%[1]
Since 2023	Typical project size / year MNOK 25	Two (2) Solid waste management operations on rig Market share 10%[1]
Since 2026	Typical project size / year MNOK 40	Solid waste management – Two (2) Boat transfer/ logistics operations Market share 10%[1]

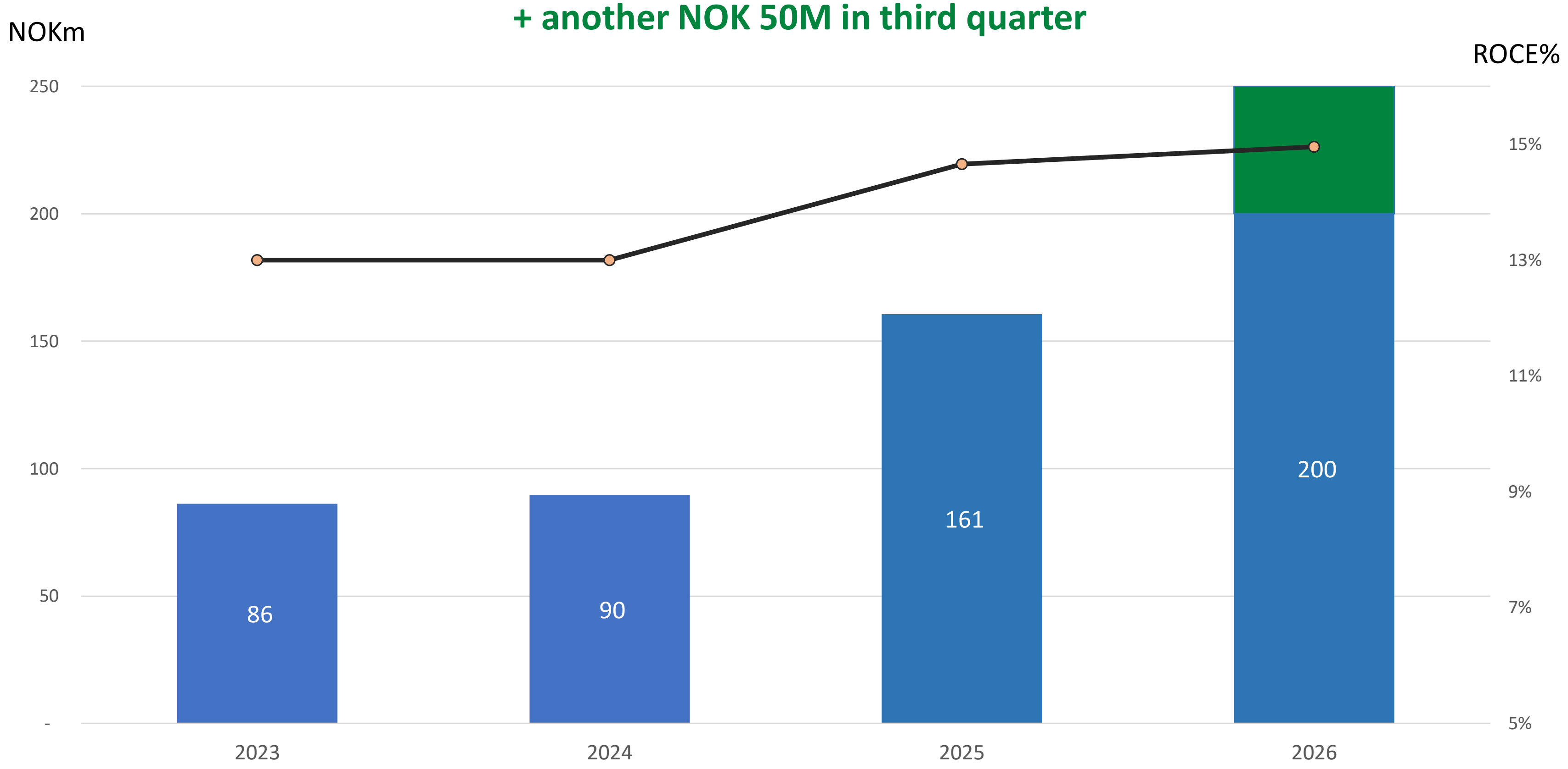


Note 1. Norway mobile rig market. Soiltech estimates for market share and project size

RECORD HIGH INVESTMENT LEVEL WHILE MAINTAINING ROCE

Investing to capture expected growth from 2027 onwards.

Equipment orders of NOK 250M in 2026 YTD, whereof 200M in 1H 2026
+ another NOK 50M in third quarter



Investments 2023 – 2026YTD

BLUE-CHIP CLIENT BASE

Selected clients. Source: Company

BUILT SOLID FUNDAMENT FOR FURTHER GROWTH

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NORWAY			2026				2027				2028				2029				2030			
Rig Name	Rig Type	Client	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Askeladden	Jackup	Equinor																				
Askepott	Jackup	Equinor																				
Oseberg B	Platform	Equinor																				
Oseberg Sør	Platform	Equinor																				
Heidrun	Platform	Equinor																				
Visund	Platform	Equinor																				
Grane	Platform	Equinor																				
Njord A	Platform	Equinor																				
Snorre A	Platform	Equinor																				
Deepsea Stavanger	Semisub	Odfjell Drilling																				
COSL Promoter	Semisub	COSL Drilling																				
Noble Invincible	Jackup	Noble Drilling																				
Noble Integrator	Jackup	Noble Drilling																				
Deepsea Aberdeen	Semisub	Odfjell Drilling																				
Deepsea Yantai	Semisub	DNO, Wellesley																				
Deepsea Bollsta	Semisub	Odfjell Drilling																				
Transocean Enabler	Semisub	Transocean																				
Transocean Spitsbergen	Semisub	Transocean																				
Shelf Drilling Barsk	Jackup	Shelf Drilling																				
West Elara	Jackup	Total																				
Jotun FPSO	FPSO	Vår Energi																				
Transocean Norge	Semisub	OMV Norge																				

INTERNATIONAL				2026				2027				2028				2029				2030			
Rig Name	Rig Type	Location	Client	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Swift 10	Jackup	NL	Wintershall Dea																				
Mariner A	Platform	UK	Odfjell Technology																				
Transocean Barents	Semisub	Romania	OMV Petrom																				
Noble Resilient	Jackup	UK	Free placement																				
Noble Resolute	Jackup	UK	Noble/Eni																				
Onshore	Various	Saudi Arabia	Saudi Aramco / Estedama																				
TBN	Jackup	Dubai	Wellbore Integrity Sulutions																				
Shelf Winner	Jackup	NL	Tenaz NL																				
Paul B. Loyd JR	Semisub	UK	Ithaca																				
Deepsea Atlantic	Semisub	UK	Odfjell Drilling																				

New since last update
Firm
Option

Completed since last time:
Deepsea Atlantic moved to international (UK)
Nord B FSU taken out as working on call-out basis

Note: Contract start, and duration is Soiltech's best estimate. Contracts normally follow the rig's contract. When change in client there may be periods without operation. Rigs may carry out Special Periodic Surveys and rig moves where there are no activity.

Growth drivers

- 31 contracts whereof 21 runs into 2028 and beyond, incl. options
- Growth opportunities by increasing SOW on existing contracts:
- Fluid treatment on 26 rigs while Solid waste management on 6 rigs
- Soiltech SmartTransfer™ solutions has been a success with clients
- Remote operations remains key focus
- Solid waste management with significant upside potential
- Existing operations in Saudi Arabia and U.A.E. expected to be ramped up over time

Source: Company

GROWTH OPPORTUNITIES EUROPE INCLUDING NORWAY

- Visibility in Norway remains unusually strong
- Exploration and development drilling expected to increase
- Key E&P companies target to maintain or increase production towards 2035
- UK market with signs of improvement, Dutch market holding up well

Norway market estimated at ca. NOK 3 billion[1], while Soiltech estimated revenue in Norway for 2026 is NOK 350-360 million → Soiltech market share Norway 12% → Significant upside potential



Note 1. Soiltech estimate

Source: Company

GLOBAL GROWTH OPPORTUNITIES

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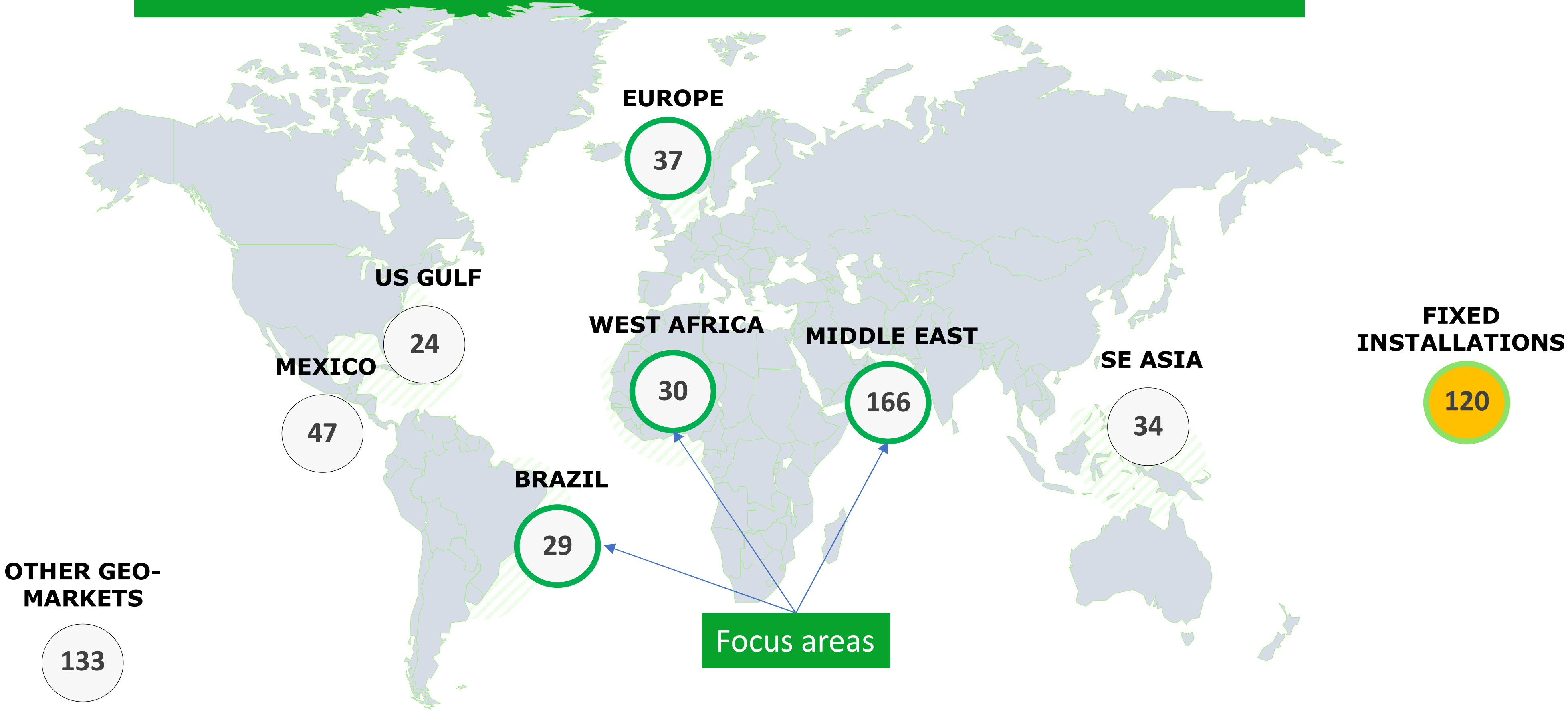
Soiltech addressable core market >620 offshore installations globally[1.]
Substantial growth opportunities within onshore markets (Middle East ++)



Note 1: Rig count includes approx. 500 mobile rigs and 120 fixed installations. Source: Fearnley Securities equity research, HIS Markit

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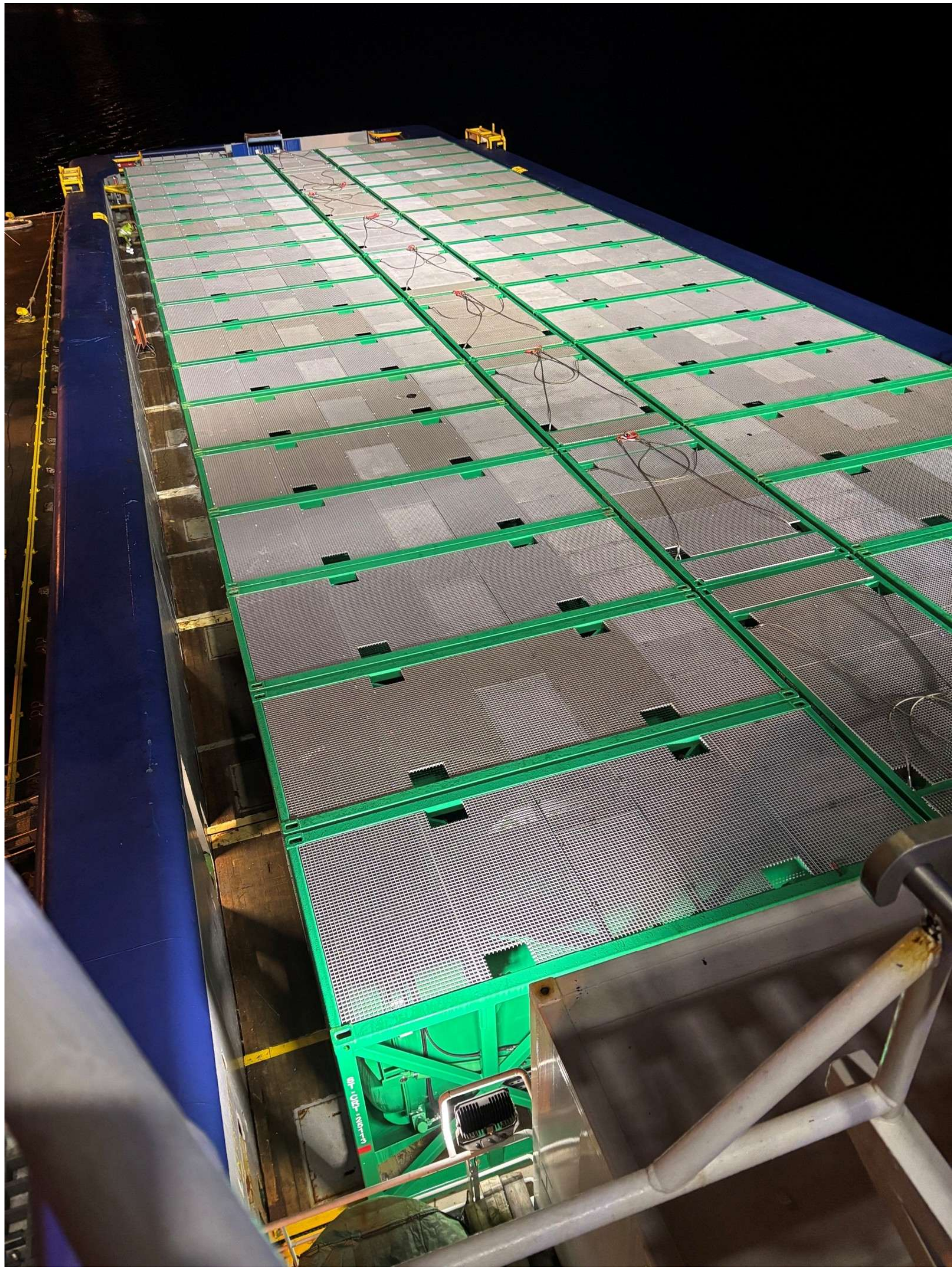

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