# Vend Marketplaces ASA: Pre-silent newsletter Q3 2026
## 14 September 2026

Dear investors and analysts,

Ahead of the silent period leading up to the Q3 2026 report on 27 October 2026, Vend Marketplaces ASA ("Vend") would like to provide an update to the financial market. The purpose of this newsletter is to provide information about July-August 2026 volume data on our verticals, and to remind financial market participants of recent key messages and certain updates.

Following the distribution of this newsletter, Vend's Investor Relations team will refrain from discussing short-term developments with investors, analysts or other stakeholders before the Q3 2026 report is published.

Our silent period starts 25 September 2026, during which we will refrain from contact with the financial market.

### 1 Summary of recent key messages

The following key messages were communicated in connection with the Q2 2026 report on 17 July 2026 and are repeated here as a reminder. They reflect the position as at that date and have not been updated for developments since.

- Vend's marketplaces continue to demonstrate strong underlying health, with Real Estate, Jobs, and Recommerce all performing in line with their respective medium-term targets.
- Based on results in the first half of 2026, current market trends, and after evaluating the effects of mitigation actions, we do not expect Mobility to achieve revenue growth in line with its medium-term target range of 12-17% in 2026. Full-year Mobility revenue growth is expected in the mid-to-high single-digit per cent range. Our medium-term targets for Mobility are unchanged.
- We now expect our full-year 2026 cost base (OPEX excluding COGS) to decline by approximately NOK 150 million compared to 2025, revised from the approximately NOK 100 million indicated at Q1 2026. This reflects accelerated cost actions taken in the second quarter, while we retain the flexibility to reinvest selectively behind growth, primarily in marketing.

### 2 Summary of recent updates

Selected regulatory releases following the Q2 2026 report:

- The first tranche of the NOK 4 billion share buyback programme announced on 30 April, for an aggregate amount of NOK 2 billion, was completed on 5 August. More information: https://vend.com/ir/releases/vend-marketplaces-asa-first-tranche-of-share-buyback-programme-completed-6-8-2026
- Vend announced on 6 August the initiation of the second and final tranche of the share buyback programme, for an amount of up to NOK 2 billion. More information: https://vend.com/ir/releases/vend-marketplaces-asa-initiation-of-second-tranche-of-share-buyback-programme-6-8-2026

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## 3 Other information

Product and pricing initiatives:

- Mobility
  - Norway (FINN, professional Mobility customers): Vend has announced pricing changes for the Basic package tier effective from June 2026.

- Real Estate
  - Norway (FINN): Vend has announced pricing changes to its customers effective from January 2027.

Foreign exchange impact:

- The Norwegian krone strengthened against our main operating currencies (SEK, EUR and DKK) during July-August 2026 versus the same period in 2025. As a share of Group revenue is earned in these currencies, a stronger NOK is a headwind to reported revenue growth. Because our international operations also incur costs in these currencies, this provides a partial natural hedge and the impact on EBITDA is smaller than at the revenue line.

## 4 Overview of ad volume data for July-August 2026 (combined)

Below is an overview of the ad volume data for July-August 2026 (combined) in the company's verticals.

**Mobility**

- New approved ads
  - Norway Professional: 98k, 4% YoY[1]
  - Norway Private: 74k, -2% YoY[1]
  - Sweden Professional: 138k, -2% YoY
  - Sweden Private: 98k, -14% YoY
  - Denmark Professional: 46k[2]
  - Denmark Private: 26k, 43% YoY

**Real Estate**

- New approved ads
  - Norway total: 37k, -5% YoY[3]
  - Norway Residential for sale: 17k, -4% YoY
- Number of offices (monthly average over the period)
  - Finland: 1,540[2]

**Jobs**

- New approved ads
  - Norway total: 18k, -4% YoY[4]

**Recommerce**

- Transacted GMV
  - Norway: NOK 454m, 21% YoY
  - Sweden: SEK 146m, 10% YoY
  - Finland: EUR 14m, 31% YoY

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[1] Transactional models like Nettbil are not included due to different business models
[2] YoY comparison not available due to a change in the business model
[3] New construction and professional commercial property segments not included, due to different business models
[4] Sourced ads not included

- Denmark: DKK 39m, 47% YoY

For more information on Vend and our latest reports and figures, please visit vend.com/ir.