Constellation Oil Services Holding S.A.

Société anonyme

Siège social :	8-10, Avenue de la Gare L-1610 Luxembourg Grand-Duché de Luxembourg
R.C.S. Luxembourg:	B163424

(the **Company**)

CONVENING NOTICE TO THE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS OF THE SHAREHOLDERS OF THE COMPANY TO BE HELD IN LUXEMBOURG ON OCTOBER 15, 2026

Luxembourg, September 14, 2026

Dear Shareholder,

You are hereby invited to attend:

(i) the ordinary general meeting of the shareholders of the Company (the **OGM**), to be held on October 15, 2026 at 16:00 CEST; and

(ii) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST (the **EGM**, together with the OGM, the **Meetings**).

Both Meetings will be held at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg.

The OGM will be held under private seal under the following agenda:

1. Presentation of the report from the board of directors of the Company (the **Board**) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein *(non-voting item).*

2. Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of

association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026 (*voting item*);

3. Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026 (*voting item*);

4. Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028 (*voting item*);

5. Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028 (*voting item*);

6. Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 (*voting item*).

The EGM will be held in front of a Luxembourg notary public with the following agenda:

7. Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat)* in front of a Luxembourg notary (*voting item*).

Further explanatory remarks pertaining to the various items of the agenda of the OGM and EGM and the text of the proposed resolutions are available on the website of the Company https://ri.theconstellation.com/ (the **Proposed Resolutions** and **Explanatory Notes**). A physical copy of all items presented to the OGM and EGM including the aforementioned Proposed Resolutions and Explanatory Notes is available at the registered office of the Company and copies thereof may be obtained upon request at:

Company

Attn.: Investor Relations/Corporate Secretary
ir@theconstellation.com; or
corporatesecretary@theconstellation.com

Technical note on voting procedures

a) Current Shareholder Structure

As of the date of this notice, the Company's issued share capital consists of 87,756,235 ordinary registered shares (the **Ordinary Shares**) out of which 610,509 are treasury shares held by the Company whose voting rights are suspended. A number of Ordinary Shares are held by EQURO ISSUER SERVICES AS, acting as depository agent (the **Depository Agent**), which has in turn issued depository receipts (the **Depository Receipts**), each representing one (1) Ordinary Share. The Depository Receipts were listed on the multilateral trading facility Oslo Euronext Growth on 6 March 2025. The Depository Receipts were subsequently uplisted to, and admitted to listing and trading on**,** the Euronext Oslo Børs main list on May 26, 2026.

b) Record Date and right to participate at the OGM and EGM

The determination of entitlement of a direct shareholder or holder of Depository Receipts to participate and vote at the Meetings shall be established as follows:

Only holders of Depository Receipts and/or Ordinary Shares on record at the close of trading on Euronext Oslo Bors (mainlist) on September 29, 2026 (the **Record Date**) shall have the right to participate at the Meetings;

(i) As regards the holders of Ordinary Shares, their ownership of their respective Ordinary Shares and entitlement to participate in, and exercise voting rights at, the Meetings shall be established solely by inspection of the Company's official shareholder register as of the Record Date.

(ii) As regards the holders of Depository Receipts, their ownership of their respective Depository Receipts and entitlement to indirectly participate in, and exercise voting rights at, the Meetings shall be established solely by inspection of the list of Depository Receipts as operated by the Depository Agent as of the Record Date.

For avoidance of doubt, each Ordinary Share or Depository Receipt, as the case may be, shall entitle the holder to one vote at the Meetings.

c) Voting Rights and Procedures: Holders of Depository Receipts

Holders of Depository Receipts may participate at the Meetings as follows:

(i) Holders of Depository Receipts may instruct the Depository Agent on how to exercise the voting rights attached to the Ordinary Shares underlying their Depository Receipts by duly executing the enclosed power of attorney (**NDR Holders – Form of Voting Instructions to Depository Agent (Equro)**, attached hereto as Annex 1) to authorise the Depository Agent to represent them at the Meetings. In such case, the holders of Depository Receipts will not be required to attend the Meetings to exercise the votes attached to the underlying Ordinary Shares, and the Depository Agent will be bound to exercise the votes in accordance with the instructions received through such proxy.

Holders of Depository Receipts who wish to be represented and vote in respect of the relevant resolutions to be adopted at the Meetings in this manner must have the *NDR Holders – Form of Voting Instructions to Depository Agent (Equro)* completed, printed and signed:

a. with ".pdf" copy to be returned to the Depository to the following e-mail addresses:

Depository (Equro Issuer Services AS)
info@equro.com
no later than October 5, 2026, at 4:00 p.m. Norwegian time; and

b. the duly executed original to be returned to the registered office of Equro at Billingstadsjletta 13, 1396, Billingstad, Asker, Norway as soon as practicable thereafter.

(ii) Holders of Depository Receipts who wish to attend and vote at the Meetings in person may execute the attendance and reverse power of attorney form indicating their intention to attend or be represented at the Meetings (the **NDR Holders – Notice of Attendance and Reverse Power of Attorney**, attached hereto as Annex 2). Provided that the *NDR Holders – Notice of Attendance and Reverse Power of Attorney* is duly completed and the corresponding documentation is provided as set out therein, the Depository Agent shall countersign it, thereby empowering the Holder of Depository Receipts to attend the Meetings and vote the Ordinary Shares underlying their respective Depository Receipts.

Holders of Depository Receipts who wish to attend and vote at the Meetings in this manner must complete, print and sign the *NDR Holders – Notice of Attendance and Reverse Power of Attorney*:

a. with .pdf copy to be returned to the Depository (Equro Issuer Services AS)
info@equro.com
no later than October 5, 2026, at 4:00 p.m. Norwegian time; and

b. the duly executed original to be returned to the registered office of Equro at Billingstadsjletta 13, 1396, Billingstad, Asker, Norway as soon as practicable thereafter.

Upon receipt of a duly completed *NDR Holders – Notice of Attendance and Reverse Power of Attorney*, the Depository Agent will send a countersigned copy to the relevant Holder of Depository Receipts, at the address or e-mail address from which it was submitted, no later than October 8, 2026, at 4:00 p.m. Norwegian time, and to the Company. For the avoidance of doubt, the Holder of Depository Receipts will not be required to re-forward the countersigned copy to the Company and will be admitted to the Meetings even if it has not received the countersigned copy in time, provided that the Depository Agent has sent it to the Company no later than October 8, 2026, at 4:00 p.m. Norwegian time.

For any Ordinary Shares underlying Depository Receipts for which no voting instructions have been duly received by the Depository Agent, the Depository Agent will not exercise the voting rights attached to such Ordinary Shares. Similarly, Holders of Depository Receipts will not be allowed to attend or vote at the Meetings, unless such participation is based on a duly completed *NDR Holders – Notice of Attendance and Reverse Power of Attorney*.

d) Voting Rights and Procedures: Ordinary Shareholders

(i) Direct shareholders of the Company who wish to participate at the Meetings in person must indicate their intention to do so no later than October 8, 2026, at 23:59 CEST, by sending an e-mail to the address set out below, indicating their corporate particulars, including denomination, country of incorporation, registered office and commercial register number (in the case of legal entities), or their full name, place and date of birth and passport number (in the case of natural persons);

Email to be sent to: corporatesecretary@theconstellation.com

(ii) Direct shareholders of the Company who wish to participate by proxy or by vote by correspondence (i.e., not in person) must complete, print and sign, as applicable: (i) the enclosed power of attorney (the **Ordinary Shareholders - Power of Attorney**, attached hereto as Annex 3), should they wish to be represented at the Meetings by a proxy; or (ii) the enclosed voting form (the **Ordinary Shareholders - Voting Form**, attached hereto as Annex 4), should they wish to cast their votes in writing:

a. with .pdf copy to be returned to the Company by e-mail to the following e-mail addresses: corporatesecretary@theconstellation.com
no later than October 8, 2026, at 23:59 CEST; and

b. the duly executed original to be returned to the registered office of the Company as indicated in the header of this convening notice as soon as practicable thereafter.

e) Voting Rights and Procedures: Depository Agent and Constellation Holdco S.A.

Due to their intermediary nature and/or function, the Depository Agent and Constellation Holdco S.A. may elect to be represented or vote in respect of the relevant resolutions to be adopted at the Meetings by completing, printing and signing, as applicable: (i) the enclosed power of attorney for intermediaries (the **Intermediaries – Power of Attorney**, attached hereto as Annex 5); or (ii) the enclosed voting form for intermediaries (the **Intermediaries – Voting Form**, attached hereto as Annex 6):

a. with .pdf copy to be returned to the Company by e-mail to the following e-mail addresses: corporatesecretary@theconstellation.com
no later than October 8, 2026, at 23:59 CEST; and

b. the duly executed original to be returned to the registered office of the Company as indicated in the header of this convening notice as soon as practicable thereafter.

[*Remainder of the page intentionally left blank – signature page follows*]

Yours sincerely,

The board of directors of **Constellation Oil Services Holding S.A.**

Name: Anne Maillard

Title: Director and Authorised Signatory

Annex 1: NDR Holders - Form of Voting Instructions to Depository Agent (Equro)

PLEASE USE THIS FORM IF YOU ARE A NDR HOLDER AND INTEND TO VOTE WITHOUT PHYSICALLY ATTENDING THE MEETINGS**.** If you or your proxy wish to physically attend the Meetings, please fill out the '*NDR Holders – Notice of Attendance and Reverse Power of Attorney*' form.

Annex 1

NDR Holders - Form of Voting Instructions to Depository Agent (Equro)

for the purposes of the exercise of your voting rights at:

(i) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **OGM**); and

(ii) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST (the **EGM**, and together with the OGM, the **Meetings**)

The undersigned (the **NDR Holder**),
Full name: ________________________________
Place of residence / office: ________________________________
Place and date of birth (if applicable): ________________________________
Company reg. number (if applicable): ________________________________,
being the holder of ________________________________ sponsored Norwegian depository receipts ("**NDRs**") issued by Equro Issuer Services AS, a company existing and operating under the laws of Norway, with company registration no. 915 465 544 ("**Equro**") representing an equal number of ordinary shares in registered form of **Constellation Oil Services Holding S.A.**, a public limited liability company (*société anonyme*) organized and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de commerce et des Sociétés, Luxembourg*) under number B163424 (the **Company**) hereby appoint Equro or any other person as may be appointed by Equro in its discretion from time to time as my proxy and to vote for me on my behalf at the Meetings of the Company to be held on October 15, 2026 and at any adjournment thereof. My proxy is to vote as indicated below in respect of the resolutions set out in the Convening Notice to the Meetings and the Proposed Resolutions and Explanatory Notes.

Notes:

1. Any alteration or deletion must be signed or initialled.
2. A NDR Holder should indicate by marking the box headed either FOR, AGAINST or ABSTAIN with an 'X' to show how he wishes his vote to be cast in respect of each of the resolutions set out in the Convening Notice to the Meetings. Unless so instructed, the proxy will vote or abstain as he thinks fit.
3. In the case of a legal person (such as a company), this form of proxy should be signed on its behalf by an authorised representative. When submitting this Proxy to Equro Issuer Services AS, you must also send the instrument granting you rights of representation of the legal person.
4. This form may only be withdrawn up to 4:00 p.m. Norwegian time on October 5, 2026 by contacting Equro Issuer Services AS on the following email info@equro.com.

AGENDA – PROPOSALS OF RESOLUTIONS AT THE MEETINGS

	Vote for	Vote against	Abstention
OGM			
AGENDA ITEM (1): Presentation of the report from the board of directors of the Company (the Board) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein.*	N/A		
AGENDA ITEM (2): Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.*	☐	☐	☐
AGENDA ITEM (3): Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026. *	☐	☐	☐
AGENDA ITEM (4): Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (5): Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (6): Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 *	☐	☐	☐
EGM			
AGENDA ITEM (7): Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat*) in front of a Luxembourg notary.*	☐	☐	☐

**For the proposed resolution please refer to the Proposed Resolutions and Explanatory Notes.*

[*Remainder of the page intentionally left blank – signature page follows*]

Signature page to the correspondence voting form for the ordinary and extraordinary general meetings of Constellation Oil Services Holding S.A. to be held on October 15, 2026

____
Name:
Title (if any):
Date: 2026

To be valid, this form of voting instructions must be lodged together with the power of attorney or other authority (if any) under which it is signed at the Equro Issuer Services AS's registered address at Billingstadsjletta 13, 1396, Billingstad, Asker, Norway or electronically to info@equro.com, no later than October 5, 2026, at 4:00 p.m. Norwegian time.

Annex 2: NDR Holders – Notice of Attendance and Reverse Power of Attorney

PLEASE ONLY USE THIS FORM ONLY IF YOU OR YOUR PROXY INTEND TO PHYSICALLY ATTEND THE GENERAL MEETINGS (AND IF YOU ARE A NDR HOLDER). If you wish to have your votes recorded without you or your proxy physically attending the general meetings, please fill out the '*NDR Holders – Form of Voting Instructions to Depository Agent (Equro)*' form.

Annex 2

NDR Holders - Notice of Attendance and Reverse Power of Attorney

for the purposes of the exercise of your voting rights at:

(iii) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the OGM); and

(iv) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **EGM**; together with the OGM, the **Meetings**).

The undersigned (the **NDR Holder**):
Full name: ________________________________
Place of residence / office: ________________________________
Place and date of birth (if applicable**)**: ________________________________
Passport number (if applicable): ________________________________
Company reg. number (if applicable): ________________________________,
being the holder of ________________________________ sponsored Norwegian depository receipts ("**NDRs**") issued by Equro Issuer Services AS, a company existing and operating under the laws of Norway, with company registration no. 915 465 544 ("**Equro**") representing an equal number of ordinary shares in registered form of **Constellation Oil Services Holding S.A.**, a public limited liability company (*société anonyme*) organized and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de commerce et des Sociétés, Luxembourg*) under number B163424 (the **Represented Shares**, and the **Company**, respectively) hereby notifies the Company and Equro of:

	Mark "X" near the one which applies
ONLY IF NDR Holder is a PHYSICAL PERSON a) Its/his/her participation exercising the voting right in Constellation Oil Services Holding S.A. at the Meetings October 15, 2026; or	
b) The participation of **Full name:** ________________________________ Place of residence / office: ________________________________ **Place and date of birth (if applicable):** ________________________________ **Passport number (if applicable):** ________________________________ **Company reg. number (if applicable):** ________________________________, as my proxy and to attend and vote for me on my behalf at the Meetings of the Comp to be held on October 15, 2026 and at any adjournment ther *See Note 3*.	

and on the basis thereof, instructs Equro as the registered holder of the Represented Shares in the shareholders' register of the Company, to countersign this Notice of Attendance and Reverse Power of Attorney, thereby empowering the person denoted under a) or b) hereabove as the case may be (the **Proxy**), to represent Equro at the Meetings with respect to the Represented Shares in accordance with the voting instructions and pursuant to the terms and conditions set out in the annex hereto.

The Proxy shall be required to present their passport and proof of authorisation (if applicable) in order to be admitted to the Meetings and their vote(s) taken into considerations. The particulars set out hereabove must match with those set out on the passport and proof of authorisation (if applicable).

Insofar NDR Holder does not complete the voting instructions set out in the annex hereto (but otherwise duly completes this form and provides any corresponding documentation), the Proxy shall be authorized the vote in its discretion on all agenda items and proposed resolutions, including for avoidance of doubt any new agenda items or counterproposals duly proposed.

Notes:

1. Any alteration or deletion must be signed or initialled.
2. A NDR Holder should indicate by marking the box headed either FOR, AGAINST, ABSTAIN or VOTE IN THE PROXY'S DISCRETION with an 'X' to show how the Proxy should be empowered to vote in respect of each of the resolutions set out in the Convening Notice to the Meetings and the Explanatory Note and Proposed Resolutions. Insofar as the NDR Holder fails to mark any box but otherwise duly completes these instructions, Equro shall empower the Proxy to vote in its discretion.
3. In the case of a legal person (such as a company), this Notice of Attendance should be signed on its behalf by an authorised representative. When submitting this Notice of Attendance to Equro Issuer Services AS, you must also send the instrument granting you rights of representation of the legal person.
4. Upon delivering a duly completed *NDR Holders – Notice of Attendance and Reverse Power of Attorney*, the Depository Agent will send the copy of the countersigned document to the NDR Holder (to its sending address, whether it be post or e-mail) and to the Company no later than by October 8, 2026, at 4:00 p.m. Norwegian time. For avoidance of doubt, the NDR Holder will not be required to re-forward the countersigned copy of the Notice of Attendance and Reverse Power of Attorney to the Company and will be admitted to the Meetings even if it has failed to receive the countersigned copy in time, provided the Depository Agent has sent it to the Company by no later than by October 8, 2026 at 4:00 p.m. Norwegian time.
5. To be valid, this notice of attendance must be lodged at the Equro Issuer Services AS's registered address at Billingstadsjletta 13, 1396, Billingstad, Asker, Norway or electronically to info@equro.com together with the power of attorney or other authority (if any) under which it is signed, no later than 4:00 p.m. Norwegian time on October 5, 2026.
6. This form may only be withdrawn up to October 5, 2026, 4:00 p.m. Norwegian time by contacting Equro Issuer Services AS on the following email info@equro.com.

ANNEX (REVERSE POWER OF ATTORNEY)

for the purposes of the exercise of the voting rights stemming from the Represented Shares at:

(v) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the OGM); and

(vi) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **EGM**; together with the OGM, the **Meetings**).

Equro, being the holder of the Represented Shares, hereby states that it:

(i) does not wish to attend in person the Meetings having on its agenda the items set out at the end of this form and the corresponding convening notice; and

(ii) wishes to appoint the Proxy to vote in its name and on its behalf at the Meetings in accordance with the terms of this power of attorney with respect to the Represented Shares.

Equro further states that it wishes the Proxy to cast its vote at the Meetings on the proposals of resolutions made by the directors of the Company on the agenda items, by ticking the appropriate box set forth next to each agenda item at the end of this power of attorney.

The omission to tick any boxes with respect to an agenda item shall be considered as empowerment to the Proxy to vote in its discretion with respect to such agenda item (and proposed resolution).

The proposed resolutions and/or voting items are set out in the Proposed Resolutions and Explanatory Notes, which shall constitute part of the present form. It is understood that capitalised terms used and not otherwise defined in this power of attorney shall have the respective meaning given to them under the convening notice to the OGM and EGM and shall be given substantially the same meaning under the resolutions of the Meetings.

Equro, by its signature to this power of attorney gives full power of attorney to the Proxy acting under his/her sole signature, with full power of substitution, to act in its name and represent it at the Meetings and vote in accordance with the instructions contained in this power of attorney.

The Proxy shall be required to present their passport and proof of authorisation (if applicable) in order to be admitted to the Meetings and their vote(s) taken into considerations. The particulars set out hereabove must match with those set out on the passport and proof of authorisation (if applicable).

This power of attorney is effective as of the date of its execution and shall remain effective up to (and including) December 30, 2026.

Equro authorises the Proxy to sign all documents and do all acts necessary or useful in connection with or in respect of the performance of this power of attorney, even though not indicated, undertaking to ratify and confirm such acts and signatures if required.

Equro undertakes to fully indemnify the Proxy against all reasonable claims, losses, costs, expenses, damages or liability, which the Proxy may sustain or incur as a result of any action taken by the latter in good faith pursuant to this power of attorney, including any reasonable costs incurred in enforcing this power of attorney.

This power of attorney is governed by and shall be construed in accordance with the laws of the Grand-Duchy of Luxembourg. The courts of the district of the city of Luxembourg shall have exclusive jurisdiction to hear any dispute or controversy arising out of or in connection with this power of attorney.

This power of attorney must identify the signatory(ies) of this power of attorney and should be read in conjunction with the convening notice to the Meetings.

For Equro: Unless extended at the discretion of the bureau of the Meetings, only powers of attorney received by October 8, 2026 at 23:59 CEST shall be accepted as valid votes and taken into account in calculating the quorum and majority for the Meetings.

AGENDA – PROPOSALS OF RESOLUTIONS AT THE MEETINGS

	Vote for	Vote against	Abstention
OGM			
AGENDA ITEM (1): Presentation of the report from the board of directors of the Company (the Board) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein.*	N/A		
AGENDA ITEM (2): Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.*	☐	☐	☐
AGENDA ITEM (3): Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026. *	☐	☐	☐
AGENDA ITEM (4): Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (5): Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (6): Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 *	☐	☐	☐
EGM			
AGENDA ITEM (7): Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat*) in front of a Luxembourg notary.*	☐	☐	☐

**For the proposed resolution please refer to the Proposed Resolutions and Explanatory Notes.*

[*Signature page follows*]

SIGNATURE PAGE FOR NDR HOLDER

____
Name:
Title (if any):
Date:___________________________2026

To be valid, this notice of attendance must be lodged together with the power of attorney or other authority (if any) under which it is signed at the Equro Issuer Services AS's registered address at Billingstadsjletta 13, 1396, Billingstad, Asker, Norway or electronically to info@equro.com, no later than 4:00 p.m. Norwegian time October 5, 2026.

Annex 3: Ordinary Shareholders - Power of Attorney

Annex 3

ORDINARY SHAREHOLDERS – POWER OF ATTORNEY

for the purposes of the exercise of your voting rights at:

(i) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the OGM); and

(ii) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **EGM**; together with the OGM, the **Meetings**).

The undersigned (the **Shareholder**),

Full name: ___________________________________

Place of residence / office: ___________________________________

Place and date of birth (if applicable): ___________________________________

Passport number (if applicable): ___________________________________

Company reg. number (if applicable): ___________________________________,

being the holder of ___________________________________ shares of **Constellation Oil Services Holding S.A.**, a public limited liability company (*société anonyme*) organized and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de commerce et des Sociétés, Luxembourg*) under number B163424 (the **Company**) on the Record Date,

hereby states that it:

(i) does not wish to attend in person the Meetings having on its agenda the items set out in the annex hereto and the corresponding convening notice; and

(ii) wishes to appoint a representative to vote in its name and on its behalf at the Meetings in accordance with the terms of this power of attorney (the **Proxy**) with respect to the entirety of the shareholding in the Company as set out hereabove.

The Shareholder further states that it wishes the Proxy to cast its vote at the Meetings on the proposals of resolutions made by the directors of the Company on the agenda items, by ticking the appropriate box set forth next to each agenda item in the annex to this power of attorney.

The omission to tick any boxes with respect to an agenda item shall be considered as an abstention with respect to such agenda item (and proposed resolution) and shall not be taken into account.

The proposed resolutions and/or voting items are set out in the Proposed Resolutions and Explanatory Notes, which shall constitute part of the present form. It is understood that capitalised terms used and not otherwise defined in the annex attached hereto shall have the respective meaning given to them above under this power of attorney and the convening notice to the OGM and EGM and shall be given substantially the same meaning under the resolutions of the Meetings.

The Shareholder, by its signature to this power of attorney and ticking the appropriate box below gives full power of attorney to (such person being referred to as the Proxy):

☐ (i) any employee of the notary enacting the notarial deed recording the minutes of the Meeting(s) and (ii) any lawyer or employee of Loyens & Loeff Luxembourg SARL and (iii) any member of the bureau of the Meeting(s), each acting under his/her sole signature, with full power of substitution, to act in its name and represent it at the Meetings and vote in accordance with the instructions of the Shareholder contained on the annex hereto; or

☐ a proxy of the Shareholder's choosing being:

a. Full name: ______________________________

b. Place of residence / office: ______________________________

c. Place and date of birth (if applicable): ______________________________

d. Passport number (if applicable): ______________________________

e. Company reg. number (if applicable) ______________________________

acting under his/her sole signature, with full power of substitution, to act in its name and represent it at the Meetings and vote in accordance with the instructions of the Shareholder contained on the annex hereto.

The chosen proxy shall be required to present their passport and proof of authorisation (if applicable) in order to be admitted to the Meetings and their vote(s) taken into considerations. The particulars set out hereabove must match with those set out on the passport and proof of authorisation (if applicable).

This power of attorney is effective as of the date of its execution and shall remain effective up to (and including) December 30, 2026.

The Shareholder authorises the Proxy to sign all documents and do all acts necessary or useful in connection with or in respect of the performance of this power of attorney, even though not indicated, undertaking to ratify and confirm such acts and signatures if required.

The Shareholder undertakes to fully indemnify the Proxy against all claims, losses, costs, expenses, damages or liability, which the Proxy may sustain or incur as a result of any action taken by the latter in good faith pursuant to this power of attorney, including any costs incurred in enforcing this power of attorney.

This power of attorney is governed by and shall be construed in accordance with the laws of the Grand-Duchy of Luxembourg. The courts of the district of the city of Luxembourg shall have exclusive jurisdiction to hear any dispute or controversy arising out of or in connection with this power of attorney.

This power of attorney must identify the signatory(ies) of this power of attorney and should be read in conjunction with the convening notice to the Meetings.

Unless extended at the discretion of the bureau of the Meetings, only powers of attorney received by October 8, 2026 at 23:59 CEST shall be accepted as valid votes and taken into account in calculating the quorum and majority for the Meetings.

AGENDA – PROPOSALS OF RESOLUTIONS AT THE MEETINGS

	Vote for	Vote against	Abstention
OGM			
AGENDA ITEM (1): Presentation of the report from the board of directors of the Company (the Board) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein.*	N/A		
AGENDA ITEM (2): Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.*	☐	☐	☐
AGENDA ITEM (3): Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026. *	☐	☐	☐
AGENDA ITEM (4): Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (5): Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (6): Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 *	☐	☐	☐
EGM			
AGENDA ITEM (7): Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat*) in front of a Luxembourg notary.*	☐	☐	☐

**For the proposed resolution please refer to the Proposed Resolutions and Explanatory Notes.*

[Signature page follows]

Signature page to the power of attorney for the ordinary and extraordinary general meetings of Constellation Oil Services Holding S.A. to be held on October 15, 2026.

____

Name:
Title (if any):
Date: ________________________ 2026

Annex 4: Ordinary Shareholders - Voting Form

Annex 4

ORDINARY SHAREHOLDERS – VOTING FORM

for the purposes of the exercise of your voting rights at:

(i) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the OGM); and

(ii) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **EGM**; together with the OGM, the **Meetings**).

The undersigned (the **Shareholder**),

Full name: ________________________________

Place of residence / office: ________________________________

Place and date of birth (if applicable): ________________________________

Company reg. number (if applicable): ________________________________,

being the holder of ________________________________ shares of **Constellation Oil Services Holding S.A.**, a public limited liability company (*société anonyme*) organized and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de commerce et des Sociétés, Luxembourg*) under number B163424 (the **Company**),

hereby states that it:

(iii) does not wish to attend in person the Meetings having on its agenda the items set out in the annex hereto and the corresponding convening notice; and

(iv) wishes to have its vote recorded by means of this voting form with respect to the entirety of the shareholding in the Company as set out hereabove.

The Shareholder further states that it wishes to cast its vote at the Meetings on the proposals of resolutions made by the directors of the Company on the agenda items, by ticking the appropriate box set forth next to each agenda item in this voting form.

The omission to tick any boxes with respect to an agenda item shall be considered as an abstention with respect to such agenda item (and proposed resolution) and shall not be taken into account.

The proposed resolutions and/or voting items are set out in the Proposed Resolutions and Explanatory Notes which shall constitute part of the present form. It is understood that capitalised terms used and not otherwise defined in the annex attached hereto shall have the respective meaning given to them above under this correspondence voting form and the convening notice to the OGM and EGM and shall be given substantially the same meaning under the resolutions of the Meetings.

The Shareholder, by its signature to this correspondence voting form gives full authority to (i) any member of the bureaus of the Meetings (if any); (ii) any employee of the notary enacting the notarial deed recording the minutes of the Meetings and (iii) any lawyer or employee of Loyens & Loeff Luxembourg SARL, each acting under his/her sole signature, with full power of substitution, to count the votes as contained in the annex hereto and reflect such votes accordingly at the Meetings.

This power of attorney is governed by and shall be construed in accordance with the laws of the Grand-Duchy of Luxembourg. The courts of the district of the city of Luxembourg shall have exclusive jurisdiction to hear any dispute or controversy arising out of or in connection with this power of attorney.

This correspondence voting form must identify the signatory(ies) of this correspondence voting form and should be read in conjunction with the convening notice to the Meetings.

Unless extended at the discretion of the bureau of the Meetings, only voting forms received by October 8, 2026 at 23:59 CEST shall be accepted as valid votes and taken into account in calculating the quorum and majority for the Meetings.

AGENDA – PROPOSALS OF RESOLUTIONS AT THE MEETINGS

	Vote for	Vote against	Abstention
OGM			
AGENDA ITEM (1): Presentation of the report from the board of directors of the Company (the Board) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein.*	N/A		
AGENDA ITEM (2): Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.*	☐	☐	☐
AGENDA ITEM (3): Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026. *	☐	☐	☐
AGENDA ITEM (4): Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (5): Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	☐	☐	☐
AGENDA ITEM (6): Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 *	☐	☐	☐
EGM			
AGENDA ITEM (7): Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat*) in front of a Luxembourg notary.*	☐	☐	☐

**For the proposed resolution please refer to the Proposed Resolutions and Explanatory Notes.*

[Signature page follows]

Signature page to the correspondence voting form for the ordinary and the extraordinary general meeting of Constellation Oil Services Holding S.A. to be held on October 15, 2026.

____

Name:

Title (if any):

Date: ____________________ 2026

Annex 5: Intermediaries - Power of Attorney

POWER OF ATTORNEY DESTINATED <u>ONLY TO</u> THE DEPOSITARY AGENT <u>(EQURO ISSUER SERVICES AS) AND CONSTELLATION HOLDCO S.A.</u>

Annex 5

INTERMEDIARIES – POWER OF ATTORNEY

for the purposes of the exercise of your voting rights at:

(i) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the OGM); and

(ii) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **EGM**; together with the OGM, the **Meetings**).

The undersigned, being a shareholder (the **Shareholder**) of **Constellation Oil Services Holding S.A.**, a public limited liability company (*société anonyme*) organized and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de commerce et des Sociétés, Luxembourg*) under number B163424 (the **Company**),

hereby states that it:

(i) does not wish to attend in person the Meetings having on its agenda the items set out in the annex hereto and the corresponding convening notice; and

(ii) wishes to appoint a representative to vote in its name and on its behalf at the Meetings in accordance with the terms of this power of attorney (the **Proxy**).

The Shareholder further states that it wishes the Proxy to cast its vote at the Meetings on the proposals of resolutions made by the directors of the Company on the agenda items, by indicating the number of Ordinary Shares in the appropriate box set forth next to each resolution and/or voting item in the annex to this power of attorney.

The omission to indicate the number of Ordinary Shares with respect to an agenda item shall be considered as an abstention with respect to such agenda item (and proposed resolution) and shall not be taken into account.

For avoidance of doubt, each full Ordinary Share entitles a Shareholder to one vote at the Meetings, but a Shareholder may elect to cast its votes in different ways or abstain from casting some of them.

The proposed resolutions and/or voting items are set out in the Proposed Resolutions and Explanatory Note, which shall constitute part of the present form. It is understood that capitalised terms used and not otherwise defined in the annex attached hereto shall have the respective meaning given to them above under this power of attorney and the convening notice to the OGM and EGM and shall be given substantially the same meaning under the resolutions of the Meetings.

The Shareholder, by its signature to this power of attorney and ticking the appropriate box below gives full power of attorney to (such person being referred to as the **Proxy**):

☐ any employee of the notary enacting the notarial deed recording the minutes the Meeting(s) and (ii) any lawyer or employee of Loyens & Loeff Luxembourg SARL and any member of the bureau of the Meeting(s), each acting under his/her sole signature, with full power of substitution, to act in its name and represent it at the Meetings and vote in accordance with the instructions of the Shareholder contained on the annex hereto; or

☐ a proxy of the Shareholder's choosing being:

a. Full name: ________________________________

b. Place of residence / registered office: ________________________________

c. Place and date of birth (if applicable): ________________________________

d. Passport number (if applicable).: ________________________________

e. Company reg. number (if applicable).: ________________________________

acting under his/her sole signature, with full power of substitution, to act in its name and represent it at the Meetings and vote in accordance with the instructions of the Shareholder contained on the annex hereto.

The chosen proxy shall be required to present their passport and proof of authorisation (if applicable) in order to be admitted to the Meetings and their vote(s) taken into considerations. The particulars set out hereabove must match with those set out on the passport and proof of authorisation (if applicable).

This power of attorney is effective as of the date of its execution and shall remain effective up to (and including) December 30, 2026.

The Shareholder authorises the Proxy to sign all documents and do all acts necessary or useful in connection with or in respect of the performance of this power of attorney, even though not indicated, undertaking to ratify and confirm such acts and signatures if required.

The Shareholder undertakes to fully indemnify the Proxy against all claims, losses, costs, expenses, damages or liability, which the Proxy may sustain or incur as a result of any action taken by the latter in good faith pursuant to this power of attorney, including any costs incurred in enforcing this power of attorney.

This power of attorney is governed by and shall be construed in accordance with the laws of the Grand-Duchy of Luxembourg. The courts of the district of the city of Luxembourg shall have exclusive jurisdiction to hear any dispute or controversy arising out of or in connection with this power of attorney.

This power of attorney must identify the signatory(ies) of this power of attorney and should be read in conjunction with the convening notice to the Meetings.

Unless extended at the discretion of the bureau of the Meetings, only powers of attorney received by October 8, 2026 at 23:59 CEST shall be accepted as valid votes and taken into account in calculating the quorum and majority for the Meetings.

ANNEX: AGENDA – PROPOSALS OF RESOLUTIONS AT THE MEETINGS

	Vote for	Vote against	Abstention	Vote in the Proxy's discretion
OGM				
AGENDA ITEM (1): Presentation of the report from the board of directors of the Company (the Board) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein.*	N/A			
AGENDA ITEM (2): Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
AGENDA ITEM (3): Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026. *	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
AGENDA ITEM (4): Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
AGENDA ITEM (5): Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of	**No. of Ordinary Shares**	**No. of Ordinary Shares**	**No. of Ordinary Shares**	**No. of Ordinary Shares**

shareholders to be held in 2028.*	________	________	________	________
AGENDA ITEM (6): Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 *	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
EGM				
AGENDA ITEM (7): Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat*) in front of a Luxembourg notary.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________

**For the proposed resolution please refer to the Proposed Resolutions and Explanatory Notes.*

[*Remainder of the page intentionally left blank – signature page follows*]

Signature page to the power of attorney for the ordinary and extraordinary general meetings of Constellation Oil Services Holding S.A. to be held on October 15, 2026.

____

Name:
Representative / Title (if the case):
Date: ________________________ 2026

Total number of shares voting in accordance with the proxy on the date of the Meetings by the Shareholder in the Company: ____________

Annex 6: Intermediaries - Voting Form

VOTING FORM DESTINATED <u>ONLY TO</u> THE DEPOSITARY AGENT <u>(EQURO ISSUER SERVICES AS) AND CONSTELLATION HOLDCO S.A.</u>

Annex 6

INTERMEDIARIES – VOTING FORM

for the purposes of the exercise of your voting rights at:

(i) the ordinary general meeting of the shareholders of the Company, to be held on October 15, 2026 at 16:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the OGM); and
(ii) the extraordinary general meeting of the shareholders of the Company, to be held on October 15, 2026, immediately following the OGM, expected to be at 17:00 CEST, at the registered office of the Company, being 8-10, Avenue de la Gare, L – 1610 Luxembourg, Grand Duchy of Luxembourg (the **EGM**; together with the OGM, the **Meetings**).

The undersigned (the **Shareholder**),

Corporate name: ________________________________

Place of registered office: ________________________________

Company reg. number (if applicable): ________________________________,

being the holder of ________________________________ shares of **Constellation Oil Services Holding S.A.**, a public limited liability company (*société anonyme*) organized and existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de commerce et des Sociétés, Luxembourg*) under number B163424 (the **Company**),

hereby states that it:

(i) does not wish to attend in person the Meetings having on its agenda the items set out in the annex hereto and the corresponding convening notice; and
(ii) wishes to have its vote recorded by means of this voting form.

The Shareholder further states that it wishes to cast its vote at the Meetings on the proposals of resolutions made by the directors of the Company on the agenda items, by indicating the number of Ordinary Shares in the appropriate box set forth next to each resolution in this voting form.

The omission to indicate the number of Ordinary Shares with respect to an agenda item shall be considered as an abstention with respect to such agenda item (and proposed resolution) and shall not be taken into account.

For avoidance of doubt, each full Ordinary Share entitles a Shareholder to one vote at the Meetings, but a Shareholder may elect to cast its votes in different ways or abstain from casting some of them.

The proposed resolutions and/or voting items are set out in the Proposed Resolutions and Explanatory Notes, which shall constitute part of the present form. It is understood that capitalised terms used and not otherwise defined in the annex attached hereto shall have the respective meaning given to them above under this correspondence voting form and the convening notice to the OGM and EGM and shall be given substantially the same meaning under the resolutions of the Meetings.

The Shareholder, by its signature to this correspondence voting form gives full authority to (i) any member of the bureaus of the Meetings (if any); (ii) any employee of the notary enacting the notarial deed recording the minutes of the Meetings and (iii) any lawyer or employee of Loyens & Loeff Luxembourg SARL, each acting under his/her sole signature, with full power of substitution, to count the votes as contained in the annex hereto and reflect such votes accordingly at the Meetings.

This power of attorney is governed by and shall be construed in accordance with the laws of the Grand-Duchy of Luxembourg. The courts of the district of the city of Luxembourg shall have exclusive jurisdiction to hear any dispute or controversy arising out of or in connection with this power of attorney.

This correspondence voting form must identify the signatory(ies) of this correspondence voting form and should be read in conjunction with the convening notice to the Meetings.

Unless extended at the discretion of the bureau of the Meetings, only voting forms received by October 8, 2026, at 23:59 CEST shall be accepted as valid votes and taken into account in calculating the quorum and majority for the Meetings.

ANNEX: AGENDA – PROPOSALS OF RESOLUTIONS AT THE MEETINGS

	Vote for	Vote against	Abstention
OGM			
AGENDA ITEM (1): Presentation of the report from the board of directors of the Company (the Board) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein.*	N/A		
AGENDA ITEM (2): Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
AGENDA ITEM (3): Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026. *	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
AGENDA ITEM (4): Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
AGENDA ITEM (5): Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________

AGENDA ITEM (6): Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 *	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________
EGM			
AGENDA ITEM (7): Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (*constat*) in front of a Luxembourg notary.*	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________	**No. of Ordinary Shares** ________

**For the proposed resolution please refer to the Proposed Resolutions and Explanatory Notes.*

[*Remainder of the page intentionally left blank – signature page follows*]

Signature page to the correspondence voting form for the ordinary and the extraordinary general meeting of Constellation Oil Services Holding S.A. to be held on October 15, 2026.

____
Name:
Title (if any): Director
Date: _________________________ 2026

____
Name:
Title (if any): Director
Date: _________________________ 2026

____
Name:
Title (if any): Director
Date: _________________________ 2026

Constellation Oil Services Holding S.A.
Société anonyme

Siège social :	8-10, Avenue de la Gare L-1610 Luxembourg Grand-Duché de Luxembourg
R.C.S. Luxembourg:	B163424

(the **Company**)

PROPOSED RESOLUTIONS AND EXPLANATORY NOTES FOR THE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS OF THE SHAREHOLDERS OF THE COMPANY TO BE HELD IN LUXEMBOURG ON October 15, 2026

Luxembourg, September 14, 2026

With reference to the convening notice dated September 14, 2026 (the **Convening Notice**), the board of directors of the Company proposes to the Meetings to adopt the resolutions as set out under Schedule 1. In relation thereto, the Board gives the explanatory notes to the agenda items of the upcoming Meetings as set out under Schedule 2.

Insofar as not indicated otherwise, any capitalized terms shall be construed pursuant to the Convening Notice.

Schedule 1: Proposed Resolutions

OGM

1. AGENDA ITEM (1)

Presentation of the report from the board of directors of the Company (the **Board**) concerning the conflict of interest of certain members of the Board in connection with the second and third resolutions of this OGM, as further described therein (non-voting item).

Proposed resolution *(non-voting item)*:

"The OGM notes that it has received the report from the Board informing it, in accordance with article 441-7 of the Luxembourg law on commercial companies dated 10 August 1915, as amended, of decisions in which certain members of the Board could be regarded as having a direct or indirect financial interest conflicting with that of the Company."

2. AGENDA ITEM (2)

Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026 *(voting item)*.

Proposed resolution:

"The OGM decides to approve a distribution sourced out of the share premium account in the amount of USD 40,000,000.00, subject to the following five conditions precedent: (a) the relevant distribution is permitted under the existing contractual arrangements of the Company; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met.

The OGM grants authorisation to the Board to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026.

The OGM decides to waive the application of article 1179 of the Luxembourg Civil Code as regards the conditions precedent so that they shall have no retroactive effect and the declaration of each relevant distribution shall be effective only on the date of satisfaction of all the conditions precedent applicable thereto.

The OGM further resolves that the Company's Audit, Risks and Compliance Office (GRC) shall be empowered to issue a negative opinion vetoing an approved distribution only if, after careful review, the Company's Audit, Risks and Compliance Office (GRC) determines that proceeding with the relevant distribution would compromise the Company's ability to continue its operations on a sustainable basis. In making this determination, the Company's Audit, Risks and Compliance Office (GRC) shall consider the Company's overall solvency, financial capacity and needs, the *prevailing geopolitical and economic context, and any other relevant factors, including applicable law, that could adversely affect the sustainability of the Company's activities or prevent the Company from proceeding with the relevant distribution.*

For the purposes of this resolution, business day means a day, other than a Saturday or a Sunday, on which banks and foreign exchange markets are open for general business in Luxembourg, São Paulo, Brazil, Rio de Janeiro, Brazil and Oslo, Norway."

3. AGENDA ITEM (3)

Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026 (*voting item*).

Proposed resolution:

"The OGM decides to approve a further distribution sourced out of the share premium account in the amount of USD 25,000,000.00, subject to the following five conditions precedent: (a) the relevant distribution is permitted under the existing contractual arrangements of the Company; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met.

The OGM grants authorisation to the Board to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026.

The OGM decides to waive the application of article 1179 of the Luxembourg Civil Code as regards the conditions precedent so that they shall have no retroactive effect and the declaration of each relevant distribution shall be effective only on the date of satisfaction of all the conditions precedent applicable thereto.

The OGM further resolves that the Company's Audit, Risks and Compliance Office (GRC) shall be empowered to issue a negative opinion vetoing an approved distribution only if, after careful review, the Company's Audit, Risks and Compliance Office (GRC) determines that proceeding with the relevant distribution would compromise the Company's ability to continue its operations on a sustainable basis. In making this determination, the Company's Audit, Risks and Compliance Office (GRC) shall consider the Company's overall solvency, financial capacity and needs, the prevailing geopolitical and economic context, and any other relevant factors, including applicable law, that could adversely affect the sustainability of the Company's activities or prevent the Company from proceeding with the relevant distribution.

For the purposes of this resolution, business day means a day, other than a Saturday or a Sunday, on which banks and foreign exchange markets are open for general business in Luxembourg, São Paulo, Brazil, Rio de Janeiro, Brazil and Oslo, Norway."

4. AGENDA ITEM (4)

Confirmation of the co-optation of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, and approval of her appointment for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028 (voting item).

Proposed resolution:

"The OGM resolves to confirm the co-optation made by the Board and approve the appointment of Anne Maillard as director of the Company, in replacement of Nicholas Simon Procopenko, for a mandate that will expire on the date of the annual general meeting of shareholders to be held in 2028."

5. AGENDA ITEM (5)

Approval of the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a term that will expire on the date of the annual general meeting of shareholders to be held in 2028 (voting item).

Proposed resolution:

"The OGM resolves to approve the appointment of Carlos Tadeu da Costa Fraga as director of the Company for a mandate that will expire on the date of the annual general meeting of shareholders to be held in 2028."

6. AGENDA ITEM (6)

Approval of the remuneration of Carlos Tadeu da Costa Fraga as director of the Company for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028 (voting item).

Proposed resolution:

"The OGM resolves to approve the remuneration of Carlos Tadeu da Costa Fraga, as director of the Company, in an amount corresponding to the annual remuneration attributed to the other members of the board in their capacity as director of the Company being an amount of USD 211,640 per annum for the term that will expire on the date of the annual general meeting of shareholders to be held in 2028, applied pro rata temporis for the period commencing on the date of his appointment at this OGM."

EGM

7. AGENDA ITEM (7)

Approval of a share buyback program limited to thirty-five million United States Dollar (USD 35,000,000) - Authorization to the Board to (i) repurchase shares, (ii) cancel such repurchased shares by way of share capital reduction and (iii) to record such share cancellation, share capital reduction and corresponding amendment of the articles of association by way of an acknowledgment deed (constat) in front of a Luxembourg notary (voting item).

Proposed resolution:

"The EGM resolves to authorise the Company to acquire in one or several times own Ordinary Shares in the Company (including the NDRs representing the Ordinary Shares so acquired) up to in any event no more than a maximum number of four million three hundred eighty-seven thousand eight hundred and twelve (4,387,812) Ordinary Shares (including the NDRs representing the Ordinary Shares so acquired), being approximately five per cent (5%) of

the issued Ordinary Shares of the Company as at the date of this EGM, at a price reflecting the open market price and on such other terms as shall be determined by the Board, provided that: (a) the maximum price to be paid for such Ordinary Shares or NDRs shall not exceed four hundred Norwegian Krone (NOK 400) per Ordinary Share or per NDR; (b) the minimum price to be paid for such Ordinary Shares or NDRs shall not be lower than the nominal value of each Ordinary Share; and (c) the aggregate purchase price actually paid in the market for all Ordinary Shares and corresponding NDRs acquired under this authorisation shall not exceed thirty-five million United States Dollars (USD 35,000,000).

The EGM further authorises the Company, in accordance with article 430-15 of the Luxembourg law on commercial companies dated 10 August 1915, as amended, to acquire shares under the above authorisation, on or before the date falling one (1) year from the date of adoption of this resolution.

For the avoidance of doubt, as a portion of the Company's Ordinary Shares is represented by NDRs listed on Euronext Oslo Børs, references in this authorisation to the repurchase of Ordinary Shares shall be construed as including Ordinary Shares represented by such NDRs.

The EGM further resolves to authorise and delegate power to the Board or its delegate(s), during a period ending five (5) years after this date of this resolution, to (i) cancel the Ordinary Shares owned by the Company following the above repurchase(s) (including the NDRs representing the Ordinary Shares so acquired) and to reduce the issued share capital of the Company through the cancellation(s) of a maximum of four million three hundred eighty-seven thousand eight hundred and twelve (4,387,812) Ordinary Shares for an amount corresponding to the nominal value of the Ordinary Shares so cancelled and (ii) to record such cancellation(s) of the repurchased shares and reduction(s) of the issued share capital and the consequential amendments of the articles of association of the Company by way of notarial acknowledgment deed (constat), and generally to take any steps, actions or formalities as may be appropriate, necessary or useful to implement this resolution.

The share repurchases shall be made in accordance with (i) the applicable market abuse rules and (ii) the acquisition (including the holding of shares in treasury from previous transactions and shares acquired by a person acting in his own name but on behalf of the company) may not have as effect that the net assets as set out in the last annual accounts are, or following such an acquisition would become, lower than the amount of the subscribed capital plus the reserves which may not be distributed under Luxembourg law or by virtue of the articles of association.".

Schedule 2: Explanatory remarks on agenda items

OGM

Share premium distribution

Shareholders are invited to approve an additional distribution sourced out of the share premium account, in addition to the distributions previously declared, being a distribution in the amount of USD 40,000,000.00, subject to several conditions precedent as described below to be verified after the issuance of the third quarter financial statements of 2026.

Shareholders are also invited to approve a further distribution sourced out of the share premium account, being a distribution in the amount of USD 25,000,000.00, subject to several conditions precedent as described below to be verified after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026, expected in the first quarter of 2027. The further USD 25,000,000 distribution contemplated under agenda item (3) is proposed to allow shareholders to authorise, in advance, an additional distribution of such amount after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026, expected in the first quarter of 2027, if the applicable conditions precedent are satisfied. This proposal reflects the baseline distribution considered in respect of the 2026 financial year, and should not be construed as distribution guidance for the 2027 financial year. Any distribution guidance for the 2027 financial year, if applicable, will be submitted for approval at the annual general meeting to be held in 2027, which will approve the accounts for the 2026 financial year.

For technical accounting and legal reasons, each distribution will be made as a repayment of share premium, as the Company currently does not have profits available for distribution.

The proposed distributions under agenda items (2 and 3) are being made taking into account the Company's distributive capacity, considering operational costs and ongoing strategic projects under evaluation.

Each distribution will only become effective if, at the relevant verification date, the Board confirms that the following objective conditions precedent are satisfied:

- The distribution must be permitted under the Company's existing contractual arrangements, including the covenants under its financing documentation, in particular, under the indenture dated as of August 3, 2026 governing the U.S.$650,000,000 7.700% Senior Secured Notes due 2033 (the **Indenture**);

- The date on which the relevant distribution is declared effective, and after giving effect thereto, the Company must maintain, on a consolidated basis, an unrestricted cash balance of at least USD 100,000,000;

- As of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company must not have received any communication from the Company's Audit, Risks and Compliance Office (**GRC)** indicating that the relevant distribution should not proceed;

- The Company must have sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and

- The Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met.

This independent review process ensures that all distributions are made in line with the Company's financial and operational stability.

The Board's role is limited to verifying whether the objective conditions precedent applicable to each distribution have been satisfied, without broader discretion to waive or disregard those conditions. Such verification shall be made following the issuance of the applicable financial statements. If the conditions are met, the distribution must be made; if one of the conditions is not satisfied, the relevant distribution does not take effect.

To ensure that no right to a distribution arises before the conditions precedent are effectively fulfilled, the shareholders will waive the retroactive effect provided under article 1179 of the Luxembourg Civil Code in respect of the conditions precedent, so that the declaration of each relevant distribution shall be effective only on the date of satisfaction of all the conditions precedent applicable thereto. This structure has been determined as a matter of caution by the Company, in order to ensure that each share premium distribution only becomes effective once the relevant accounts and conditions have been verified and no contrary legal, contractual, financial, operational or prudential consideration has been identified. It provides shareholders with visibility on the intended distributions while ensuring that each distribution is implemented only if legally, financially and prudently justified.

Co-optation and appointment of Anne Maillard as Luxembourg Director

The shareholders are invited to confirm the co-optation of Anne Maillard as director of the Company on August 25, 2026, in replacement of Nicholas Simon Procopenko, and to approve her appointment for a term expiring on the date of the annual general meeting of shareholders to be held in 2028.

The co-optation follows the vacancy created by the replacement of Nicholas Simon Procopenko and is proposed in order to ensure that the composition of the Board continues to satisfy the requirements set out in article 8 of the Company's articles of association. In particular, article 8.1 requires the Board to include at least two members professionally residing in the Grand Duchy of Luxembourg, who qualify as Luxembourg Directors.

Anne Maillard works with Centralis, a corporate services firm previously engaged. and is being appointed in the capacity of Luxembourg Director for purposes of the Company's articles of association. She is a qualified accounting and corporate services professional, with more than two decades of experience in Luxembourg. Her professional background includes accounting, corporate administration, governance, compliance and outsourced corporate services for international clients across a broad range of industries, including private equity and real estate structures, holding and investment companies and financing vehicles.

Over the years, Anne Maillard has gained extensive experience serving international groups, investment funds and private clients. Based on her Luxembourg professional residence, corporate services background and experience with international corporate and investment structures, the Board considers her profile appropriate to serve as a Luxembourg Director of the Company and to support the Company's governance, compliance and corporate administration framework.

The Board has considered the independence criterion set out in article 8.2 and is not aware of any material or significant business, family or other relationship with the Company, any shareholder holding five percent (5%) or more of the share capital of the Company, or any member of the Executive Management that could reasonably be expected to impair the independence of her judgment as director.

Election of Carlos Tadeu da Costa Fraga as director

The shareholders are invited to approve the election of Carlos Tadeu da Costa Fraga as director of the Company for a term expiring on the date of the annual general meeting of shareholders to be held in 2028.

The proposed election is intended to fill a seat that has remained vacant since December 2024. In accordance with article 8 of the Company's articles of association, the Board is recommending Carlos Tadeu da Costa Fraga, currently serving as Board advisor, as the candidate for the upcoming Board appointment, given his extensive knowledge of the Company and of the Brazilian market. The Board considers that his familiarity with the Company's business, governance context and market environment would allow him to contribute effectively to the Board's discussions and decision-making process.

For purposes of article 8.4 of the Company's articles of association, the Board has considered the candidate's profile and independence status in the context of the overall composition of the Board and the requirements set out in article 8.1. In particular, the Board has considered the independence criterion set out in article 8.2 and is not aware of any material or significant business, family or other relationship with the Company, any shareholder holding five percent (5%) or more of the share capital of the Company, or any member of the Executive Management that could reasonably be expected to impair the independence of his judgment as director. The Board has also considered his current role as Board advisor and does not consider such role, in itself, to impair his ability to exercise independent judgment as a member of the Board.

The shareholders are also invited to approve the remuneration of Carlos Tadeu da Costa Fraga as director of the Company. The proposed remuneration is aligned with the remuneration applicable to the other members of the Board (being an amount of USD 211,640 per annum, as approved at the last annual general meeting of shareholders), and will be applied pro rata temporis for the period commencing on the date of his election at this OGM.

EGM

Authorization to repurchase and cancel shares

The shareholders are invited to authorise the Company to acquire in one or several times own Ordinary Shares in the Company (including any NDRs representing the Ordinary Shares so acquired) up to in any event no more than 4,387,812 Ordinary Shares (including the NDRs representing the Ordinary Shares so acquired), representing approximately 5% of the issued Ordinary Shares of the Company as at the date of the Meetings, at a price reflecting the open market price and on such other terms as shall be determined by the Board, provided that the maximum price shall not exceed NOK 400 per Ordinary Share or per NDR, the minimum price shall not be lower than the nominal value of each Ordinary Share, and the aggregate purchase price actually paid in the market for all Ordinary Shares and corresponding NDRs acquired under this authorisation shall not exceed USD 35,000,000. The authorisation would be granted, in accordance with article 430-15 of the Luxembourg law on commercial companies dated 10 August 1915, as amended, for purchases completed within one (1) year from the date of the resolution.

For the avoidance of doubt, as a portion of the Company's Ordinary Shares is represented by NDRs listed on Euronext Oslo Børs, references in this authorisation to the repurchase of Ordinary Shares shall be construed as including Ordinary Shares represented by such NDRs.

The shareholders are invited to authorize the Board or its delegate(s), during a period ending 5 years after this date of this resolution, to cancel the Ordinary Shares owned by the Company following the above repurchase(s) (including the NDRs representing the Ordinary Shares so acquired) and to reduce the issued share capital of the Company through such cancellations for an amount corresponding to the nominal value of the Ordinary Shares so cancelled.

The shareholders are further invited to give authorisation to the Board or its delegate(s) to record such share cancellation, share capital reduction and the consequential amendment of the articles of association of the Company by way of notarial deed.

The proposed authorisations are intended to provide the Company with flexibility to manage its capital structure and return surplus capital to shareholders where appropriate, consistently with market practice for listed companies with share repurchase programmes.

Any repurchase would be carried out within the limits approved by the shareholders and in accordance with applicable law and market abuse rules, and no repurchase would be implemented unless the Board determines, at the relevant time, that it is in the best interests of the Company, taking into account the Company's financial position, liquidity, leverage, financing covenants, capital allocation priorities, market conditions and applicable legal and regulatory requirements. Repurchases would be carried out at market prices or within customary market parameters and in compliance with applicable securities trading and market abuse rules. The Company does not intend to use the authorisation in a manner that would materially impair the Company's financial flexibility or be inconsistent with the principle of equal treatment of shareholders.

Constellation Oil Services Holding S.A.
Société anonyme

Siège social :	8-10, Avenue de la Gare L-1610 Luxembourg Grand-Duché de Luxembourg
R.C.S. Luxembourg:	B163424

(the **Company**)

REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE PURPOSES OF ARTICLE 441-7 OF THE LUXEMBOURG LAW ON COMMERCIAL COMPANIES OF 10 AUGUST 1915, AS AMENDED
DATED 11 SEPTEMBER 2026

Dear Shareholders,

Pursuant to the convening notice to be published on 14 September 2026, the board of directors of the Company (the **Board**) invites the shareholders of the Company to resolve *inter alia* on the acknowledgement of the potential financial conflict of interest of Maria Gordon, Jorge Tagle, Jaap Jan Prins and Bruno Serapião (the **Conflicted Directors**) with respect to certain items, as detailed below, which are thus deferred to the shareholders of the Company for a decision at an ordinary general meeting of the shareholders of the Company (the **OGM**).

According to article 441-7 of the Luxembourg law dated 10 August 1915 relating to commercial companies, as amended (the **Law**), any director who has a direct or indirect financial interest in a decision or transaction by the board of directors which conflicts with the company's interests must inform the board of the conflict of interest and may not take part in the relevant deliberations of the board. The items on which a director has a conflict of interest, must be specially reported at the next following general meeting of the shareholders, before any other resolution is put to the vote.

Where, by reason of a conflict of interest, the number of directors required in order to validly deliberate is not met, the Board may decide to submit the decision on this specific item to the general meeting of shareholders.

Through the current report the shareholders are informed of the conflict of interest of the Conflicted Directors with respect to the Submitted Items (as defined below) which relate to two share premium distributions. The quorum required at Board level to deliberate on such premium distributions not being met due to the conflict, the Board has decided to submit such decisions to the shareholders of the Company for approval in accordance with article 441-7 of the Law and article 16.2 of the Company's articles of association.

Conflict of interest of the Conflicted Directors with respect to the Submitted Items (as defined below)

The Board is hereby informing the shareholders of the Company that some of the directors of the Company, more precisely the Conflicted Directors, have declared a conflict of interest during the Board meeting held on 11 September 2026 with respect to the following items:

- Approval of a distribution out of the share premium account in the amount of USD 40,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the third quarter financial statements of 2026;

- Approval of a further distribution out of the share premium account in the amount of USD 25,000,000.00, subject to the satisfaction of the following conditions precedent: (a) the relevant distribution is permitted under the Company's existing contractual arrangements; (b) the Company maintains (on a consolidated basis), as of the date on which the relevant distribution is declared effective and after giving effect thereto, an unrestricted cash balance of at least USD 100,000,000; (c) as of the day preceding the date on which the satisfaction of the conditions precedent is verified by the Board, the Company has not received any communication from the Company's Audit, Risks and Compliance Office (GRC) indicating that the relevant distribution should not proceed; (d) the Company has sufficient distributable reserves available for the relevant distribution in accordance with the articles of association and applicable law; and (e) the Company receives a report from the independent auditor of the Company certifying that the conditions as set out in the articles of association of the Company for a share premium distribution have been met. The Board shall be authorised to verify the satisfaction of such conditions precedent after the issuance of the fourth quarter financial statements of 2026 and preliminary results for the financial year ending 31 December 2026,

(the **Submitted Items**).

In respect of the Submitted Items, the Conflicted Directors acknowledged that they have a potential conflict of interest. Such directors are beneficiaries under the Board of Directors Management Incentive Plan (the **BOD MIP**) and, as a result thereof, will receive shares of the Company following the lapse of a vesting period. The BOD MIP further provides that, during the applicable vesting period, such beneficiaries are entitled to receive an equivalent cash compensation calculated by reference to any distribution that would have been payable on such unvested shares had they been fully vested and entitled to receive distributions, including any distribution out of the share premium account. Accordingly, although the Submitted Items relate to distributions to shareholders, the approval of such distributions may also result in a financial benefit for the relevant directors under the BOD MIP. The Submitted Items have been included in the general meeting convening notice under items 2 and 3 of the OGM agenda.

In this context and in accordance with Article 441-7 of the Law, the shareholders are invited to acknowledge that they have been informed by the Board of the potential conflict of interest of the Conflicted Directors with respect to the Submitted Items.

[signature page follows]

SIGNATURE PAGE TO THE REPORT OF THE BOARD OF DIRECTORS CONSTELLATION OIL SERVICES HOLDING S.A. FOR THE PURPOSES OF ARTICLE 441-7 OF THE LUXEMBOURG LAW ON COMMERCIAL COMPANIES OF 10 AUGUST 1915, AS AMENDED

Constellation Oil Services Holding S.A.

Maillard

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Name: Anne Maillard

Title: Director and authorised signatory