8 September 2026

ZENITH ENERGY LTD.

("**Zenith**" or the "**Company**")

Share Issuance under UK ATM Facility
Total Voting Rights

Zenith Energy Ltd. (**LSE: ZEN; OSE: ZENA; XSAT: ZENA SDR**), the listed international energy production and development company, announces the issue of 14,781,689 Common Shares at an average price of approximately £0.04 per share to raise approximately £590,000 in the United Kingdom (the "**ATM Shares**"). The ATM Shares are being issued under the At-The-Market Facility ("**ATM**") announced on 10 July 2026, full details can be found in that announcement.

The proceeds from the ATM Shares will be used to progress the Company's solar power development strategy, as set out in the announcement of 12 August 2026.

The ATM Shares are expected to be admitted on or before 14 September 2026 ("**Admission**").

Following Admission, the Company will have 779,538,146 Common Shares in issue, each carrying one voting right. The Company does not hold any Common Shares in treasury. As a result, the total number of voting rights in the Company will be 779,538,146.

This figure may be used by shareholders as the denominator for the calculations by which they determine whether they are required to notify an interest in, or a change to an interest in, the Company pursuant to sections 3.10 and 3.11.5(3) of Part II of the Euronext Growth Oslo Rule Book.

Further Information:

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Notes to Editors:

Zenith Energy Ltd. is a revenue generating, independent energy company with energy production, exploration and development assets in North Africa, the US and Europe. The Company is listed on the London Stock Exchange Main Market (LSE: ZEN), the Euronext Growth of the Oslo Stock Exchange (OSE: ZENA) and on the Spotlight Stock Market in Sweden (XSAT: ZENA SDR).

Zenith's strategic focus is on pursuing development opportunities through the development of proven revenue generating energy production assets, as well as low-risk exploration activities in assets with existing production.

For more information, please visit: **www.zenithenergy.ca**

Twitter: **@zenithenergyltd**

LinkedIn**:** https://bit.ly/3A5PRJb

Market Abuse Regulation (MAR) Disclosure

The information included in this announcement is defined as inside information pursuant to MAR article 7 and is publicly disclosed in accordance with MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. The announcement is made by the contact person.