Thor Medical ASA: Key Information Relating to Potential Subsequent Offering

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Oslo, 3 September 2026. Reference is made to the stock exchange announcement by Thor Medical ASA (the "Company") on today regarding the completion of a private placement of new shares in the Company (the "Private Placement") as well as the separate retail offering raising gross proceeds of up to the NOK equivalent of EUR 1 million (the "Retail Offering") raising aggregate gross proceeds of NOK 300 million.

The Company is considering conducting a subsequent share offering (the "Subsequent Offering") with non-tradeable subscription rights of up to 9,500,000 new shares in the Company, which, subject to applicable securities law, will be directed towards existing shareholders in the Company as of 3 September 2026 (as registered in Euronext Securities Oslo on 7 September 2026), who (i) were not allocated Offer Shares in the Private Placement, and (ii) are not resident in a jurisdiction where such offering would be unlawful, or would (in jurisdictions other than Norway) require any prospectus filing, registration or similar action.

The following key information is provided with respect to the Subsequent Offering:

Date for announcement of terms: 3 September 2026

Last day including right to receive subscription rights: 3 September 2026

First day excluding right to receive subscription rights: 4 September 2026

Record date: 7 September 2026

Maximum number of new shares: 9,400,000

Subscription price: NOK 4.80

Shall the subscription rights be listed: No

The Subsequent Offering will be subject to (i) the prevailing market price of the Company's shares, (ii) relevant corporate resolutions being passed by the Company, and (iii) registration of a national prospectus with the Norwegian Register of Business Enterprises.

The formal resolution (including the final number of new shares to be offered) related to any Subsequent Offering will be made by the board of directors in the Company.

Arctic Securities AS and ABG Sundal Collier ASA are acting as managers in connection with the Private Placement and the Subsequent Offering. Advokatfirmaet Selmer AS is acting as legal advisor to the Company.

This information is published in accordance with the requirements of the Continuing Obligations for issuers listed on Euronext Oslo Børs.

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ABOUT THOR MEDICAL ASA

Thor Medical is a leading supplier of high-purity isotopes to the radiopharmaceutical industry. The Company's proprietary production platform combines advanced separation technology with industrial-scale manufacturing capacity to deliver a reliable, scalable and cost-efficient supply of alpha-emitting radioisotopes. Thor Medical supports radiopharmaceutical companies from early-stage development to commercialization enabling scale-up of next-generation targeted cancer therapies.

Thor Medical's product portfolio includes lead-212 (Pb-212) and its precursor isotopes thorium-228 (Th-228) and radium-224 (Ra-224). Based on naturally occurring thorium, Thor Medical's production process requires neither irradiation nor nuclear reactors, providing significant cost advantages while minimizing radioactive waste.

Guided by its vision to become a world-leading enabler for targeted cancer therapies, Thor Medical is committed to improving millions of lives by powering the next generation of precision cancer treatment with high-purity isotopes.

Thor Medical is headquartered in Oslo, Norway, and listed on the Oslo Stock Exchange under the ticker symbol TRMED. For more information, visit www.thormedical.com.

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This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "EU Prospectus Regulation") (together with any applicable implementing measures in any Member State). All of the securities referred to in this announcement has been offered by means of a set of subscription materials provided to potential investors, except for the potential Subsequent Offering which will be made on the basis of a listing and offering prospectus. Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the aforementioned subscription materials or for the Subsequent Offering, the prospectus.

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Attachments

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