Magnora Data Center ASA: Completion of transaction and resolution to issue new shares

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Reference is made to the stock exchange announcements dated 12 August 2026 and 25 August 2026, relating to Magnora Data Center ASA (MDATA) increasing its ownership in the Hämeenlinna data center project from 70% to 100%.

The transaction is today completed. As previously announced, a part of the payment is MDATA shares and hence, the Board of Directors of MDATA has today based on its existing authorisation issued 1,326,666 new MDATA shares at NOK 15 per share. The shares will be issued and delivered to the seller in the transaction, Northern Europe Energy Group AS ("NEEG"). As the shares are paid for by way of set-off against a seller credit issued by NEEG in connection with the transaction, existing shareholders do not have a pre-emption right to subscribe for the new shares.

Following registration of the new shares with the Norwegian Register of Business Enterprises, the share capital of MDATA will be NOK 6,079,599.96, divided into 101,326,666 shares, each with a nominal value of NOK 0.06.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Erik Sneve, Chairman of the Board, Magnora Data Center ASA, es@magnoraasa.com

About Magnora Data Center ASA

Magnora Data Center focuses on developing medium to large-scale data center projects, and on operating data center capacity through our subsidiary Storespeed. We assess a wide range of opportunities before selecting or initiating projects. For our development projects, the strategy is to exit when projects reach ready-to-build or near-ready stages — bringing in operators, hyperscalers or infrastructure investors to take projects through construction and operations. For Storespeed, we operate and grow the asset directly, with co-location, AI hosting and sovereign cloud as core services. Growth is primarily organic, driven by a pragmatic and disciplined approach to project selection and execution.

The group's revenue model combines project sales og milestone payments with recurring revenues from Storespeed operations. Project sale revenues may fluctuate based on market conditions and timing, while underlying value creation remains steady, driven by a growing project portfolio, grid applications, permitting progress, and the build-out of operational capacity. Magnora Data Center was during the spring of 2026 established as a separate group but still with Magnora ASA as a parent company, and building on Magnora's track record of value creation in renewables and infrastructure since 2019.

Magnora Data Center is listed on Euronext Growth Oslo, with ticker MDATA.

Attachments

- Download announcement as PDF.pdf