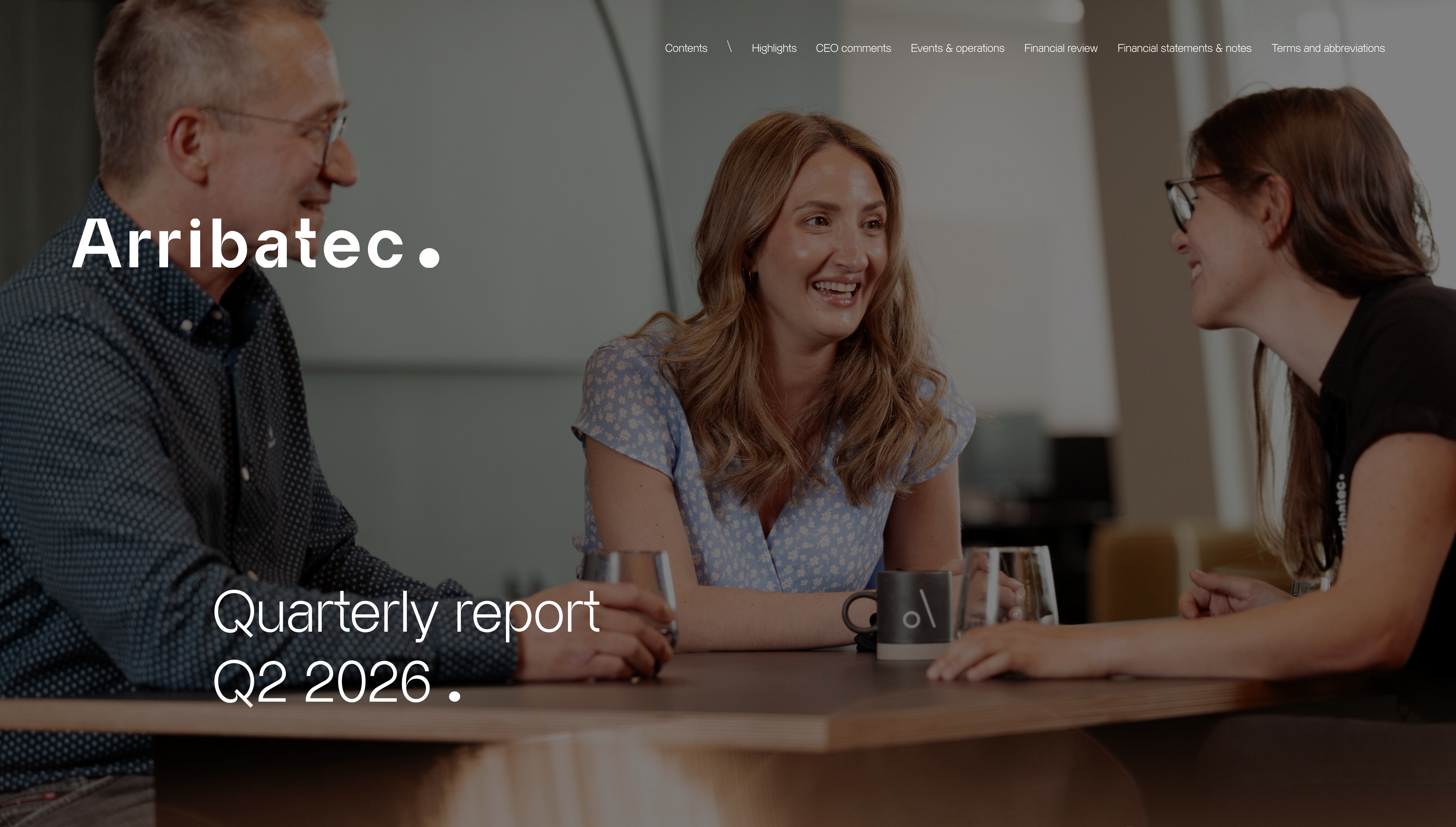


Arribatec.

Quarterly report
Q2 2026.

Contents.

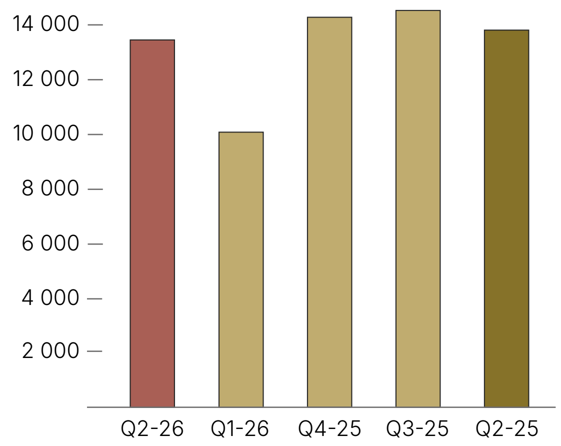
Highlights .

Arribatec Group delivered total revenue of NOK 139m for the second quarter of 2026, on par with the same period in 2025 in constant-currency terms (-2% reported). For the first half of 2026, the Group delivered total revenue of NOK 292m, an increase of 3% in constant-currency terms compared with the same period in 2025 (+1% reported). Recurring revenue represented 46% (47%) of total revenue, amounting to NOK 63.6m (NOK 66.8m).

The Group EBITA adjusted for non-cash share option cost for the second quarter of 2026 came in at NOK 15.2m, up from NOK 14.0m a year earlier. This lifted the adjusted EBITA margin to 10.9%, from 9.8% in the second quarter of 2025.

The Group continued its strong generation of cash flow from operations with NOK 64.1m (8.0m) in the last twelve months. This gives an EBITDA-to-cash conversion of 99% (65%). A dividend of NOK 1.00 per share was paid on 5 June 2026, representing a yield of around 14.5%.

EBITA



NOK million (continuing operations)	Q2 2026	Q2 2025	Change %	H1 2026	H1 2025	Change %	LTM Q2 2026	LTM Q2 2025	Change %	FY 2025
Revenue	139.4	142.9	(2%)	291.8	289.3	1%	581.4	537.6	8%	578.8
of which Recurring	63.6	66.8	(5%)	132.2	132.6	(0%)	264.8	248.0	7%	265.3
EBITDA	16.9	17.6	(4%)	30.5	29.5	4%	65.0	12.3	427%	63.9
EBITA	13.6	13.9	(2%)	23.7	21.2	12%	51.3	-5.7	nm	48.8
EBITA margin	9.7%	9.7%	0.0 pts	8.1%	7.3%	0.8 pts	8.8%	-1.1%	9.9 pts	8.4%
EBITA, adjusted	15.2	14.0	8%	26.0	20.8	25%	57.5	-3.1	nm	52.2
EBITA margin, adjusted	10.9%	9.8%	1.1 pts	8.9%	7.2%	1.7 pts	9.9%	-0.6%	10.5 pts	9.0%
Operating profit (EBIT)	11.2	9.6	17%	18.5	12.6	46%	37.8	-22.4	nm	32.0
EBIT margin	8.0%	6.7%	1.3 pts	6.3%	4.4%	2.0 pts	6.5%	-4.2%	10.7 pts	5.5%
Net profit/(loss)	6.1	6.6	(8%)	13.3	9.2	45%	28.5	-24.7	nm	24.3
Earnings per share (diluted)	0.09	0.14	(36%)	0.19	0.23	(12%)	0.46	-0.27	nm	0.50
Net cash flow from operations	8.3	-14.3	nm	44.2	-3.6	nm	64.1	8.0	704%	16.3
No. of FTEs, ending	245	242	1%	245	242	1%	245	242	1%	250
No. of FTEs, average	250	246	2%	250	253	(1%)	247	265	(7%)	251

CEO comments.

We are becoming a more profitable company in a challenging market, driven by structural (not seasonal) improvements.

Revenue was broadly flat in constant currency, but EBITA margin improved to 10.9% from 9.8%, adjusted for non-cash share option costs. We are not yet where we want to be, but the pattern across the Group gives us confidence.

EA&BPM is the sharpest evidence. Restructured through 2025, it now delivers a 16% EBITA margin, against practically break even a year earlier.

Business Services continues to deliver around double-digit margins and underlying growth, although a softer market held it slightly behind expectations this quarter. Tender and bid activity was significant, and the resulting pipeline supports our view that market activity may improve over time.

Cloud returned to profit, which was the priority after weak Q4 2025 and Q1 2026. A low single-digit margin on declining revenue is not the level of performance we are targeting, so pricing and cost measures are already in motion, with significant management attention dedicated to these initiatives. It's also the segment with the strongest market pull on our core deliveries, which is why it's worth fixing properly rather than quickly.

A coordinated significant programme is running across the Group through the second half, with effects expected from late Q3 and building through Q4.

AI is moving fast, and we are well positioned for a simple reason: what we deliver is what clients need in place before AI can work for them. For us AI raises demand for our core services rather than displacing them. AI is only as good as the data, processes and systems underneath it, and that layer is what we build and run: platforms such as Unit4, RamBase and QualiWare, and the infrastructure that carries them. Model costs are rising, so pricing to the value a client can measure rather than to the cost of the technology is key to protecting margins as AI becomes part of delivery. We stay vendor neutral on models so we can match the right tool to each task, which keeps delivery cost in hand as prices move. This positions AI as an opportunity to support both growth and margin development rather than a cost burden.

Arribatec continues to attract strong people. The clearest recent example is our new CFO, Bent Hammer, who will strengthen the finance organisation and be central to the company's next phase with his more than 15 years of experience from international IT consulting companies.

A word on capital: we paid our first dividend in the company's history this quarter, NOK 67m to shareholders. We could do that because the operating business generated NOK 64m of cash in the past 12 months.

Returning cash to shareholders while staying financially robust is a position we intend to keep. The Company will continue to emphasise shareholder remuneration on an ongoing basis, both through dividends and buy-backs.

Our priorities for the rest of 2026 are unchanged: get Cloud to an acceptable level of profitability, restore growth and margin in Business Services, and keep EA&BPM's momentum going.

Thank you to our clients for the trust you place in us, to our partners for what we build together, and above all to our employees, who make the difference, for the clients they serve, and for us as a company.

Corporate events & operations .

In the second quarter of 2026, Arribatec Group delivered stable revenues in constant-currency terms and EBITA of NOK 15.2m (14.0m) and an EBITA margin of 10.9% (9.8%) adjusted for non-cash share option costs.

Reported second-quarter revenue was slightly below the prior year, primarily reflecting the strengthening of the NOK, while the Group continued to deliver solid profitability and margins. Following its strong financial performance in 2025, Arribatec Group ASA paid dividends to its shareholders for the first time in the second quarter of 2026. The dividend corresponded to a yield of approximately 14.5% based on the share price at the time of the AGM decision.

Business Services delivered a stable second quarter with growth of 2% in constant-currency terms and a decline of 1% in reported revenue. Some short-term variations in demand within selected ERP-related service areas affected activity levels in the quarter. At the same time, several new customer engagements were secured during the quarter, and the pipeline is at an all-time high for Business Services, including a high number of ongoing tenders. The EBITA margin remained solid at 9.7% (13.8%), albeit below our ambition for this business.

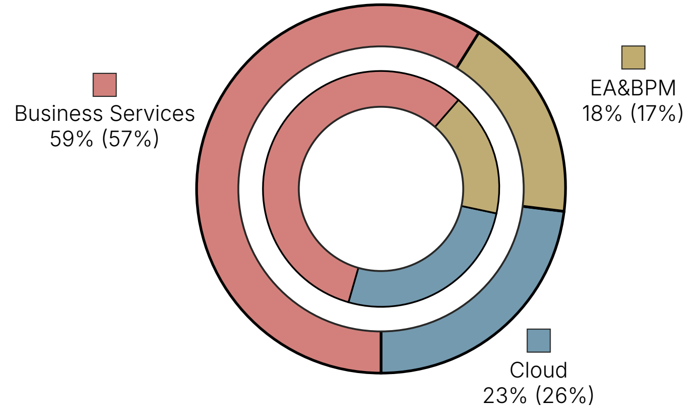
Cloud delivered a mixed second quarter. Revenue declined 14% year-on-year. The decrease is attributable to three customer-specific events in prior quarters: two customers reduced scope and one moved to another provider. Underlying demand from the remaining customer base has been stable, and profitability improved sequentially following the operational improvement initiatives and restructuring measures implemented earlier this year. These measures allowed the business to absorb a revenue reduction of this size and still move from a negative to a positive result. Cloud continued to strengthen its sales pipeline while maintaining focus on operational efficiency and long-term sustainable growth. The EBITA margin for the second quarter was 3.5% (6.1%).

EA&BPM delivered a solid second quarter, with revenue growth of 6% and significantly improved profitability compared to the same period last year. EA&BPM benefited from strong customer activity, a healthy project portfolio and continued operational improvements. The EBITA margin for the quarter rose sharply to 16.1% (0.9%).

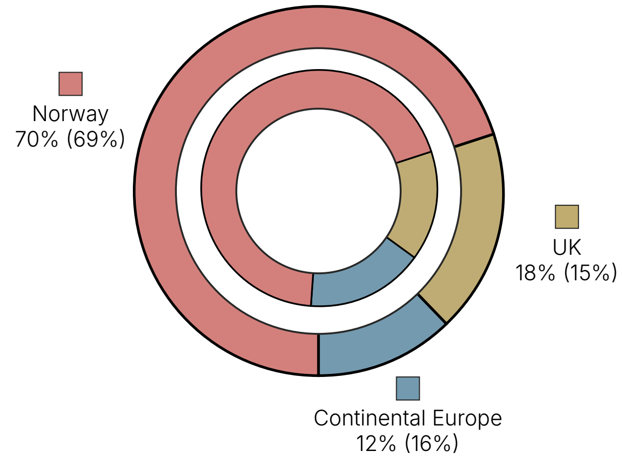
Outlook

Arribatec remains focused on strengthening operational performance and profitability across all business areas. Demand for digital transformation, data-driven decision support and AI-enabled solutions remains positive.

Revenue mix Q2 compared to last year, per Business Area
Per cent



Revenue mix Q2 compared to last year, per geographic region
Per cent



Business Services sees positive demand for ERP modernisation, Financial Planning & Analysis and data platforms, supported by growing interest in AI-enabled solutions. This is reflected in an all-time high pipeline. Follow-on demand for optimisation services, managed services and Arribatec's proprietary add-on solutions continues to build recurring revenue, while increased use of AI in service delivery supports efficiency.

Cloud enters the second half on a stronger footing following the reorganisation completed earlier in the year. Demand for compliant and data sovereign solutions remains strong, and Nasjonal Sky continues to attract interest across public and private sectors. Regulatory momentum, including the EU AI Act, and hyperscaler capacity constraints in Norway are together opening room for local alternatives.

Rising hardware costs, seasonally lower summer activity and the recent bankruptcy of one client will weigh on the third quarter. Improvement initiatives continue through the second half of 2026, with continued emphasis on pricing discipline and margin management.

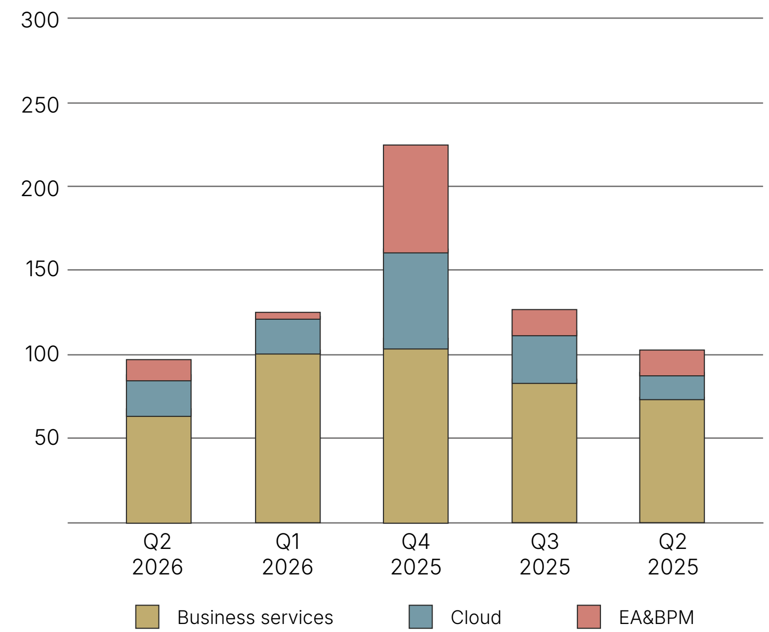
EA&BPM continues to improve as clients keep investing in digital transformation, governance and AI, although some purchasing decisions are still taking longer than usual to close. As companies move from testing AI to putting it into use, demand is growing for the basics that make AI work; enterprise architecture, data quality, operating models, and governance. The business keeps supporting its existing clients across public and private sector, while also hunting new business and targeting selected industries such as defense. The pipeline is solid and growing, and bookings for the second half look strong.

Across all business areas, generative and agentic AI are becoming an increasingly central part of our operations and client offerings, a trend we expect to accelerate in the coming year. Deep domain expertise will remain essential to unlocking the full value of these technological advancements, alongside uncompromising security and compliance requirements. At Arribatec, we believe digital transformation starts with structure, not software alone. Our products and services enable clients to navigate transformation in a way that ensures long-term value and readiness for AI-driven innovation.

Business development

358 new sales contracts were signed in the second quarter of 2026 at a combined value of NOK 97m, including scope extensions and new agreements. The five largest contracts account for 23% of the new contract volume. The total value of contracts signed for the last twelve months amounts to NOK 523m. We are seeing increased bid activity across our key markets, providing a stronger foundation for future revenue growth. The Nordics remain the largest region, with 67% of the new contract volume in the second quarter (NOK 64.6m). The top five industries are Research, Utilities, Management consulting, Construction and Maritime. The distribution is as follows for our three largest business areas:
Business services 65%, Cloud 21%, and EA&BPM 14%.

Business Development - signed contracts
NOK mill



Financial review .

Financial reporting

The comments in this financial review relate to the performance of Arribatec's operations in the second quarter of 2026 compared with the equivalent period in 2025, unless otherwise stated. Figures in brackets refer to the equivalent period in 2025. EBITDA, EBITA, adjusted EBIT margin, EBITDA-to-cash conversion and constant-currency growth are alternative performance measures and should be read together with the terms and abbreviations provided elsewhere in the interim report.

Profit and loss

Arribatec delivered revenue of NOK 139.4m (NOK 142.9m) in the second quarter of 2026, representing a reported decline of 2% year-on-year, while revenue was unchanged in constant-currency terms. Revenue for the first six months of 2026 amounted to NOK 291.8m (NOK 289.3m), representing reported growth of 1% and constant-currency growth of 3%.

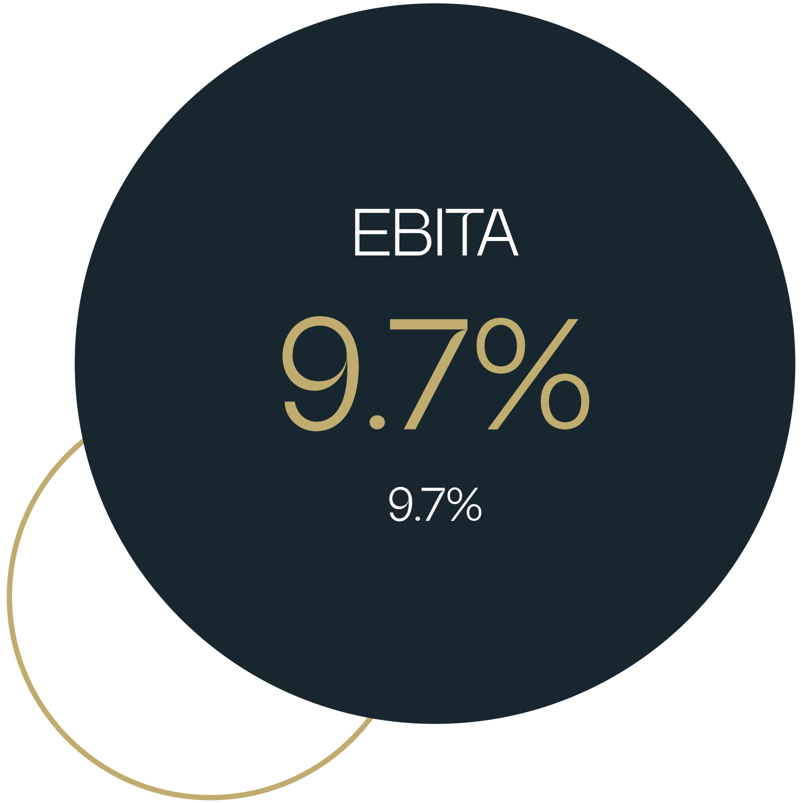
Recurring revenue for the second quarter of 2026 was NOK 63.6m (NOK 66.8m), representing 46% (47%) of total revenue. Norway remained the largest region, contributing 70% (69%) of total revenue. Consulting services accounted for NOK 71.7m (NOK 70.9m) of total revenue, of which NOK 44.0m (NOK 39.6m) was generated in Norway.

Cost of sales amounted to NOK 35.6m (NOK 37.8m) for the second quarter and NOK 75.7m (NOK 74.0m) for the first six months of 2026. Gross profit was NOK 103.8m (NOK 105.1m) in the second quarter and NOK 216.1m (NOK 215.2m) for the first six months of 2026.

Total operating expenses amounted to NOK 86.9m (NOK 87.5m) for the second quarter and NOK 185.6m (NOK 185.8m) for the first six months of 2026. Salary and personnel expenses were NOK 75.2m (NOK 75.6m) for the second quarter of 2026, including non-cash share option costs of NOK 1.6m (NOK 0.1m). Salary and personnel expenses per FTE were down 2%. For the first six months of 2026, salary and personnel expenses decreased by 2% to NOK 159.0m (NOK 162.2m). Other operating expenses were NOK 11.7m (NOK 11.9m) for the second quarter and NOK 26.6m (NOK 23.6m) for the first six months of 2026.

EBITDA for the second quarter of 2026 amounted to NOK 16.9m, NOK 0.7m lower than in the same period in 2025. The resulting EBITDA margin was 12.1% (12.3%). Depreciation amounted to NOK 3.3m (NOK 3.7m) for the second quarter of 2026. This resulted in EBITA of NOK 13.6m (NOK 13.9m) for the second quarter of 2026. The EBITA margin for the second quarter of 2026 was unchanged from the same period last year at 9.7%. For the first six months of 2026, EBITA was NOK 23.7m (NOK 21.2m) and the EBITA margin was 8.1%, up 0.8 percentage points from the same period last year.

Amortisation of intangible assets from acquired companies and internally developed software was NOK 2.4m (NOK 4.3m) in the second quarter of 2026. EBIT increased by 17% to NOK



11.2m and the EBIT margin by 1.3 percentage points to 8.0%. For the first six months of 2026, the EBIT increased by 46% to NOK 18.5m (NOK 12.6m) and the EBIT margin by 1.9 percentage points to 6.3%. Adjusted for the non-cash share option costs, EBIT margin was 9.2% (6.8%) for the second quarter and 7.1% (4.2%) for the first six months of 2026.

Cash flow and liquidity

Arribatec's cash flow from operating activities in the second quarter of 2026 was positive at NOK 8.3m (NOK -14.3m). Profit before tax amounted to NOK 10.5m (NOK 9.1m), in addition to non-cash adjustments of NOK 7.3m (NOK 8.1m).

A reduction in accounts receivable contributed NOK 26.4m, whereas changes in net contract liabilities and other current accounts had negative impacts on cash flows of NOK 18.7m and NOK 16.4m from less billing in advance (annual invoicing) and vacation pay, respectively. For the first six months of 2026, cash flow from operating activities was NOK 44.2m (NOK -3.6m). For the last 12 months, the EBITDA-to-cash conversion was 99% (65%).

Net cash flow from investing activities was negative NOK 2.6m (negative NOK 0.7m) in the second quarter of 2026, primarily driven by investments in intangible assets of NOK 2.0m (NOK 0.3m) and property, plant and equipment of NOK 0.9m (NOK 0.8m). For the first six months, net cash flow from investing activities was negative NOK 4.0m, compared with a net inflow of NOK 29.2m in the same period last year, which included NOK 30.7m from the disposal of discontinued operations.

Net cash flow from financing activities was negative NOK 70.2m (negative NOK 3.6m), primarily driven by dividend payments of NOK 66.9m and lease liability repayments of NOK 3.1m (NOK 3.5m). For the first six months, net cash flow from financing activities was negative NOK 84.8m (negative NOK 1.2m).

Cash and cash equivalents amounted to NOK 26.7m (NOK 47.0m) at 30 June 2026, following the ordinary dividend payment of NOK 66.9m during the quarter.

Financial position

Total assets of the Group at 30 June 2026 were NOK 404.3m, compared with NOK 443.1m at 30 June 2025. Non-current intangible assets amounted to NOK 203.5m (NOK 208.1m), comprising goodwill of NOK 177.9m (NOK 178.9m), primarily arising from acquisitions completed by Arribatec since the fourth quarter of 2020, customer relationships recognised as part of these acquisitions of NOK 0.9m (NOK 8.3m), and technical and custom-made software of NOK 24.7m (NOK 20.9m). Total non-current assets amounted to NOK 249.6m (NOK 262.9m).

Current assets totalled NOK 154.8m (NOK 180.2m), including accounts receivable of NOK 70.7m (NOK 80.1m) and cash and cash equivalents of NOK 26.7m (NOK 47.0m). Other receivables, inventory and contract assets amounted to NOK 57.4m (NOK 53.1m).

Non-current liabilities amounted to NOK 17.6m (NOK 22.7m), of which lease liabilities relating to office premises and equipment with a remaining lease term exceeding twelve months accounted for NOK 13.2m (NOK 17.0m), while deferred tax liabilities totalled NOK 1.4m (NOK 2.8m). Current liabilities amounted to NOK 150.6m (NOK 154.9m) at 30 June 2026.

Short-term lease liabilities of NOK 10.1m, accounts payable of NOK 23.7m, and contract liabilities of NOK 57.8m totalled NOK 91.6m (NOK 89.3m). Other current liabilities amounted to NOK 55.5m (NOK 65.5m) and primarily comprised accruals for holiday pay, payroll taxes and VAT. Total liabilities amounted to NOK 168.2m (NOK 177.6m).

At 30 June 2026, total equity amounted to NOK 236.1m (NOK 265.5m), corresponding to an equity ratio of 58.4% (59.9%). At 30 June 2026, Arribatec had 68,978,676 shares outstanding. The Annual General Meeting on 27 May 2026 resolved to cancel 2 million treasury shares. The share capital reduction was completed after the balance sheet date.

Dividends

The Annual General Meeting on 27 May 2026 approved the Board's proposal for an ordinary dividend payment based on the 2025 accounts of NOK 1.00 per share. The Arribatec share traded ex-dividend on 28 May 2026.

Personnel

At the end of the second quarter of 2026, Arribatec employed 245 full-time equivalents (FTEs), compared with 242 at the end of the second quarter of 2025.

Responsibility Statement .

We confirm that, to the best of our knowledge, the condensed set of financial statements for the period 1 January to 30 June 2026, which have been prepared in accordance with IAS 34 as adopted by the EU, gives a true and fair view of the Company and the Group's consolidated assets, liabilities, financial position and results of operations, and that the management report includes a fair review of important events during the period and their effects on the condensed set of financial statements, together with a description of the principal risks and uncertainties for the remaining months of the financial year as well as material transactions with related parties for the period.

Oslo, 27 August 2026

Håkon Reistad Fure
Chairman of the board

Linn Katrine Høie
Board member

Terje Mjøs
Board member

Kristin Hellebust
Board member

Ole Jakob Kjølvik
CEO

Interim condensed consolidated financial statements & notes.

Interim condensed consolidated statements of profit and loss (re-presented) .

		For the quarter end			Year to date			
NOK thousand	Note	30 Jun 2026	30 Jun 2025	Change %	30 Jun 2026	30 Jun 2025	Change %	Full year 2025
Revenue	3	139 412	142 879	(2%)	291 833	289 252	1%	578 784
Cost of sales		(35 592)	(37 802)	(6%)	(75 692)	(74 004)	2%	(148 457)
Gross profit		**103 821**	**105 077**	**(1%)**	**216 141**	**215 248**	**0%**	**430 327**
Salary and personnel costs		(75 241)	(75 557)	(0%)	(159 034)	(162 202)	(2%)	(312 026)
Other operating expenses		(11 654)	(11 901)	(2%)	(26 581)	(23 575)	13%	(54 354)
Total operating expenses		**(86 896)**	**(87 458)**	**(1%)**	**(185 615)**	**(185 777)**	**(0%)**	**(366 381)**
EBITDA		**16 925**	**17 619**	**(4%)**	**30 526**	**29 471**	**4%**	**63 946**
Depreciation tangible fixed assets		(491)	(562)	(13%)	(1 002)	(1 113)	(10%)	(2 198)
Depreciation Right-of-use assets (leasing)		(2 853)	(3 140)	(9%)	(5 829)	(7 129)	(18%)	(12 904)
EBITA		**13 581**	**13 917**	**(2%)**	**23 696**	**21 229**	**12%**	**48 845**
Amortisation intangible fixed assets	4	(2 369)	(4 309)	(45%)	(5 216)	(8 611)	(39%)	(16 872)
EBIT		**11 211**	**9 608**	**17%**	**18 480**	**12 618**	**46%**	**31 972**
Financial income	5	1 297	772	68%	2 167	2 036	6%	3 129
Financial expense	5	(2 015)	(1 209)	67%	(3 178)	(2 362)	35%	(3 297)
Profit/(loss) before tax		**10 493**	**9 171**	**14%**	**17 469**	**12 292**	**42%**	**31 804**
Tax expense		(4 392)	(2 541)	73%	(4 125)	(3 108)	33%	(7 497)
Profit/(loss) after tax from continuing operations1		**6 102**	**6 630**	**(8%)**	**13 345**	**9 184**	**45%**	**24 307**
Profit/(loss) on re-presented discontinued operations, net of tax[1]		0	(89)	(100%)	0	29 716	(100%)	29 716
Profit/(loss) after tax, total		**6 102**	**6 541**	**(7%)**	**13 345**	**38 899**	**(66%)**	**54 023**
Attributable to: Equity holders of the parent company		6 102	6 541	(7%)	13 345	38 899	(66%)	54 023
Earnings per share, continuing operations (basic)	6	0.09	0.14	(36%)	0.19	0.23	(16%)	0.50
Earnings per share, continuing operations (diluted)	6	0.09	0.14	(36%)	0.19	0.23	(16%)	0.50

[1] Figures for 2025 have been re-presented for discontinued operations, see note 10

Interim condensed consolidated statements of comprehensive income .

	For the quarter end			Year to date			
NOK thousand	30 Jun 2026	30 Jun 2025	Change %	30 Jun 2026	30 Jun 2025	Change %	Full year 2025
Profit/(loss) after tax, total operations	6 102	6 541	(7%)	13 345	38 899	(66%)	54 023
Items that are or may be re-classified subsequently to profit or loss							
Foreign currency translation differences - foreign operations	2 017	1 945	4%	(1 976)	(1 036)	91%	(2 014)
Reclassification of foreign currency translation differences of discontinued operations, included in gain/loss on sale of operations	0	0	0%	0	0	0%	0
Other comprehensive income/(loss) for the period	**2 017**	**1 945**	**4%**	**(1 976)**	**(1 036)**	**91%**	**(2 014)**
Total comprehensive income/(loss) for the period	**8 119**	**8 486**	**(4%)**	**11 368**	**37 863**	**(70%)**	**52 009**
Attributable to:							
Equity holders of the parent company	8 119	8 486	(4%)	11 368	37 863	(70%)	52 009

Interim condensed consolidated statement of financial position

NOK thousand	Note	30 Jun 2026	30 Jun 2025	Change	31 Dec 2025
ASSETS					
Non-current assets					
Property, Plant and equipment		3 978	4 027	(50)	3 665
Right-of-use assets		22 544	26 112	(3 568)	23 457
Goodwill	4	177 855	178 871	(1 016)	178 491
Customer relations	4	937	8 344	(7 406)	3 310
Other Intangible assets	4	24 657	20 879	3 778	24 092
Other non-current assets		3 126	3 099	28	3 150
Deferred tax assets		16 451	21 600	(5 149)	19 162
Total non-current assets		**249 549**	**262 932**	**(13 383)**	**255 327**
Current assets					
Accounts receivable		70 714	80 091	(9 377)	88 175
Contract assets		40 765	31 424	9 341	32 113
Inventory		2 397	6 354	(3 957)	3 827
Other current assets		14 199	15 308	(1 110)	12 480
Cash and cash equivalents		26 692	46 977	(20 286)	73 807
Total current assets		**154 765**	**180 154**	**(25 389)**	**210 403**
TOTAL ASSETS		404 314	443 086	(38 772)	465 730

NOK thousand	Note	30 Jun 2026	30 Jun 2025	Change	31 Dec 2025
EQUITY AND LIABILITIES					
Equity					
Share capital	7	68 979	48 189	20 790	67 265
Other paid in capital		410 046	405 644	4 402	407 702
Exchange differences		3 307	6 261	(2 954)	5 283
Other equity		(246 187)	(194 624)	(51 563)	(179 500)
Total equity		**236 145**	**265 470**	**(29 325)**	**300 750**
Non-current liabilities					
Interest bearing loans		0	(0)	0	(0)
Lease liabilities		13 233	17 022	(3 789)	14 508
Other non-current financial liabilities		2 904	2 860	44	2 904
Deferred tax liabilities		1 446	2 793	(1 347)	1 911
Provisions		0	(0)	0	(0)
Total non-current liabilities		**17 584**	**22 675**	**(5 091)**	**19 323**
Current liabilities					
Interest bearing loans		0	0	(0)	0
Lease liabilities		10 137	9 863	274	9 726
Accounts payable		23 671	22 166	1 505	33 662
Contract liabilities		57 780	57 247	533	29 593
Current tax payable		3 458	213	3 246	1 551
Other current liabilities		55 539	65 453	(9 914)	71 124
Total current liabilities		**150 585**	**154 941**	**(4 356)**	**145 656**
Total liabilities		**168 169**	**177 616**	**(9 448)**	**164 980**
TOTAL EQUITY AND LIABILITIES		404 314	443 086	(38 772)	465 730

Interim condensed consolidated statement of changes in equity .

		Equity related to the shareholders of the parent company				
		Restricted				
NOK thousand	Note	Share capital	Other paid in capital	Exchange differences	Other equity	Total Equity
For the quarter end 30 Jun 2026						
Balance on 1 January 2026		67 265	407 702	5 283	(179 500)	300 750
Profit (loss) after tax, total operations					13 345	13 345
Other comprehensive income for the period				(1 976)		(1 976)
Other foreign currency translation differences						0
Total comprehensive profit (loss) after tax, total operations		0	0	(1 976)	13 345	11 368
Treasury Shares					(13 083)	(13 083)
Paid dividend	7				(66 949)	(66 949)
Share issue, Jan		1 714				1 714
Share option cost			2 344			2 344
Closing balance 30 Jun 2026		**68 979**	**410 046**	**3 307**	**(246 187)**	**236 145**

Interim condensed consolidated statement of changes in equity, continued

		Equity related to the shareholders of the parent company				
		Restricted				
NOK thousand	Note	Share capital	Other paid in capital	Exchange differences	Other equity	Total Equity
For the quarter end 30 Jun 2025						
Balance on 1 January 2025		194 802	220 577	7 297	(233 524)	189 153
Profit (loss) after tax					38 899	38 899
Other comprehensive income for the period				(1 036)		(1 036)
Total comprehensive profit (loss) after tax, total operations		0	0	(1 036)	38 899	37 863
Capital decrease, Jan		(187 845)	187 845			
Share issue, Feb		41 000				41 000
Share issue, March		232				232
Share issue cost			(2 300)			(2 300)
Share option cost			(477)			(477)
Closing balance 30 Jun 2025		**48 189**	**405 644**	**6 261**	**(194 624)**	**265 470**

Interim condensed cash flow statement

NOK thousand	Note	For the quarter end 30 Jun 2026	For the quarter end 30 Jun 2025	For the quarter end Change	Year to date 30 Jun 2026	Year to date 30 Jun 2025	Year to date Change	Full year 2025
Operating activities								
Profit/(Loss) before tax, continuing operations		*10 493*	*9 171*	1 322	*17 469*	*12 292*	5 177	*31 805*
Profit/(Loss) before tax, discontinued operations		*0*	*(89)*	89	*0*	*29 474*	(29 474)	*29 474*
Profit/(Loss) before tax, total operations		10 493	9 082	1 411	17 469	41 766	(24 297)	61 278
Taxes paid		(462)	(338)	(124)	(462)	(606)	144	(606)
Adjustments for:								
- Finance income and expense	5	718	437	281	1 011	521	490	355
- (Increase)/decrease in accounts receivables		26 368	(1 001)	27 370	17 461	(24 587)	42 049	(32 672)
- (Decrease)/increase in accounts payables		(1 051)	(4 689)	3 638	(9 992)	(27 759)	17 768	(16 262)
- Depreciation and amortisation	4, 8	5 713	8 011	(2 298)	12 046	19 035	(6 989)	34 156
- Impairment losses on intangible assets	4	0	0	0	0	0	0	0
- Gain on sale of Discontinued operations	8	0	89	(89)	0	(29 910)	29 910	(29 910)
Calculated cost of employee share option program		1 606	116	1 489	2 344	(477)	2 821	3 362
Share consideration benefit		0	0	0	0	0	0	0
Change in contract assets/liabilities		(18 702)	(2 720)	(15 982)	19 535	40 298	(20 763)	11 955
Change in other current accounts		(16 380)	(23 274)	6 894	(15 194)	(21 880)	6 686	(15 342)
Net cash flows operating activities		**8 304**	**(14 287)**	**22 591**	**44 218**	**(3 600)**	**47 818**	**16 314**
Investing activities								
Disposal of discontinued operations, net of cash disposed of	8	0	(89)	89	0	30 699	(30 699)	30 699
Purchase of property, plant and equipment		(944)	(802)	(142)	(1 343)	(1 020)	(323)	(1 157)
Purchase and development of intangible assets	4	(2 019)	(326)	(1 693)	(3 571)	(1 092)	(2 479)	(7 633)
Interest received	5	377	546	(169)	880	639	242	1 381
Net cash flows investing activities		**(2 586)**	**(670)**	**(1 915)**	**(4 033)**	**29 226**	**(33 259)**	**23 291**

Interim condensed cash flow statement, continued

		For the quarter end			Year to date			
NOK thousand	Note	30 Jun 2026	30 Jun 2025	Change	30 Jun 2026	30 Jun 2025	Change	Full year 2025
Financing activities								
Change in Revolving Credit Facility		0	0	0	0	(31 625)	31 625	(31 625)
Interest paid	5	(85)	(126)	42	(85)	(321)	237	(129)
Paid dividend		(66 949)	0	(66 949)	(66 949)	0	(66 949)	0
Instalments lease liabilities		(3 131)	(3 449)	318	(6 379)	(8 151)	1 772	(12 680)
Other changes in equity		0	0	0	(13 083)	0	(13 083)	0
Proceeds from shares issued		0	(0)	0	1 714	41 232	(39 517)	60 307
Share issue cost		0	(22)	22	0	(2 300)	2 300	(2 300)
Net cash flows financing activities		**(70 164)**	**(3 598)**	**(66 567)**	**(84 781)**	**(1 166)**	**(83 615)**	**13 574**
Net change in cash and cash equivalents		(64 445)	(18 555)	(45 890)	(44 596)	24 460	(69 055)	53 178
Cash and cash equivalents at beginning of period		91 437	65 254	26 183	73 807	23 119	50 689	23 119
Currency translation		(300)	278	(578)	(2 520)	(601)	(1 919)	(2 489)
Cash and cash equivalents at end of period, incl. restricted cash		**26 691**	**46 977**	**(20 286)**	**26 691**	**46 977**	**(20 286)**	**73 807**
Whereof restricted cash		1 300	6 257	(4 957)	1 300	6 257	(4 957)	8 613

Notes to the interim condensed consolidated financial statements.

Note 01 Basis for the preparation

The parent company Arribatec Group ASA (Company) is domiciled in Norway. These condensed consolidated interim financial statements ("interim financial statements") comprise the Company and its subsidiaries (together referred to as "the Group"). These interim financial statements are unaudited and prepared in accordance with IAS 34 Interim Financial Reporting, as adopted by the EU. The accounting policies adopted are consistent with those used in the annual financial statements for the year ended 31 December 2025. Changes to IFRSs which have been effective from 1 January 2026 have had no material impact on the Group's financial statements. Figures in the tables are presented in NOK and rounded to the nearest thousand. Accordingly, the sum of individual figures may not equal the reported total due to rounding.

Note 02 Risk and uncertainties

In preparing these interim financial statements, management has made judgments and estimates that affect the application and accounting policies and the reported amounts of assets and liabilities, income, and expenses. Actual results may differ from these estimates. Critical accounting estimates and judgments in terms of accounting policies are more comprehensively discussed in the Company's Annual report for the Financial Year 2025, available on Arribatec's website www.arribatec.com.

Note 03 Revenue per geography and segment

Segment
The management of the Group follows up the revenue by Business Area and geography.

Business services deliver transformation projects around ERP, FP&A, CPM (Corporate Performance Management), Research Management and Apprentice Management solutions. This includes the implementation of new business solutions as well as iterative improvements to and support for existing ones. The team drives the process from requirements definition and analysis to deployment and ongoing support, guiding the customer at every step along the way.

EA&BPM empowers organisations to work smarter through Enterprise Architecture and Business Process Management solutions. The software and services support robust corporate governance and enable organisations to operate more efficiently and effectively - delivering long-term value across both public and private sectors.

Cloud delivers flexible and secure cloud services tailored to both private and public sector needs. Cloud provides infrastructure hosting across hybrid environments. The offering includes
consulting, outsourcing, and end-to-end cloud services.
In addition to market-leading cloud solutions from Microsoft, Arribatec Cloud operates its own public cloud, hosted in Norwegian data centres, to support the use cases where compliance, sovereignty and control are key requirements.

For the quarter end 30 Jun 2026

NOK thousand	Business services	EA&BPM	Cloud	Corporate	Eliminations and IC vs Discont.op	Total continuing operations
External revenue	82 773	26 124	30 488	27	0	139 412
Internal revenue	710	0	2 231	0	(2 941)	0
Total Revenue	**83 483**	**26 124**	**32 720**	**27**	**(2 941)**	**139 412**
Materials, software and services	(15 012)	(5 946)	(17 060)	(512)	2 939	(35 592)
Gross margin	**68 470**	**20 178**	**15 660**	**(485)**	**(2)**	**103 821**
Salary and personnel costs	(49 671)	(12 519)	(10 862)	(2 189)	0	(75 241)
Other operating expenses	(9 904)	(2 713)	(2 127)	3 087	2	(11 654)
Total operating expenses	**(59 575)**	**(15 232)**	**(12 989)**	**898**	**2**	**(86 896)**
EBITDA	8 895	4 946	2 671	413	0	16 925
Depreciation and impairment	(773)	(751)	(1 535)	(285)	0	(3 344)
EBITA	8 122	4 195	1 136	128	0	13 581
Amortisation	(1 919)	(75)	(161)	(214)	0	(2 369)
EBIT	6 202	4 120	975	(86)	0	11 211
Gross margin %	82.0%	77.2%	47.9%	na	na	74.5%
EBITDA %	10.7%	18.9%	8.2%	na	na	12.1%
EBITA %	9.7%	16.1%	3.5%	na	na	9.7%
EBIT %	7.4%	15.8%	3.0%	na	na	8.0%

For the quarter end 30 Jun 2025

NOK thousand	Business services	EA&BPM	Cloud	Corporate	Eliminations and IC vs Discont.op	Total continuing operations
External revenue	83 644	24 587	34 644	3	(0)	142 879
Internal revenue	987	17	3 313	0	(4 317)	0
Total Revenue	**84 631**	**24 605**	**37 958**	**3**	**(4 317)**	**142 879**
Materials, software and services	(15 052)	(7 559)	(18 060)	(1 457)	4 326	(37 802)
Gross margin	**69 579**	**17 046**	**19 898**	**(1 454)**	**9**	**105 077**
Salary and personnel costs	(47 377)	(12 822)	(13 107)	(2 251)	0	(75 557)
Other operating expenses	(9 570)	(3 066)	(2 776)	3 519	(9)	(11 901)
Total operating expenses	**(56 947)**	**(15 888)**	**(15 883)**	**1 269**	**(9)**	**(87 458)**
EBITDA	12 631	1 158	4 015	(185)	0	17 619
Depreciation and impairment	(965)	(939)	(1 684)	(114)	0	(3 702)
EBITA	11 667	219	2 331	(299)	0	13 917
Amortisation	(2 599)	(831)	(588)	(291)	0	(4 309)
EBIT	9 067	(612)	1 743	(590)	0	9 608
Gross margin %	82.2%	69.3%	52.4%	na	na	73.5%
EBITDA %	14.9%	4.7%	10.6%	na	na	12.3%
EBITA %	13.8%	0.9%	6.1%	na	na	9.7%
EBIT %	10.7%	(2.5%)	4.6%	na	na	6.7%

Year to date end 30 Jun 2026

NOK thousand	Business services	EA&BPM	Cloud	Corporate	Eliminations and IC vs Discont.op	Total continuing operations
External revenue	172 620	52 827	66 347	40	0	291 833
Internal revenue	1 304	62	4 336	0	(5 702)	0
Total Revenue	**173 924**	**52 890**	**70 683**	**40**	**(5 702)**	**291 833**
Materials, software and services	(31 127)	(11 749)	(37 849)	(665)	5 698	(75 692)
Gross margin	**142 797**	**41 141**	**32 833**	**(625)**	**(5)**	**216 141**
Salary and personnel costs	(101 635)	(26 631)	(24 629)	(6 138)	0	(159 034)
Other operating expenses	(20 822)	(5 490)	(7 132)	6 858	5	(26 581)
Total operating expenses	**(122 457)**	**(32 121)**	**(31 761)**	**719**	**5**	**(185 615)**
EBITDA	20 340	9 020	1 072	94	0	30 526
Depreciation and impairment	(1 600)	(1 518)	(3 140)	(572)	0	(6 830)
EBITA	18 740	7 501	(2 068)	(478)	0	23 696
Amortisation	(4 064)	(401)	(323)	(428)	0	(5 216)
EBIT	14 676	7 100	(2 391)	(906)	0	18 480
Gross margin %	82.1%	77.8%	46.5%	na	na	74.1%
EBITDA %	11.7%	17.1%	1.5%	na	na	10.5%
EBITA %	10.8%	14.2%	(2.9%)	na	na	8.1%
EBIT %	8.4%	13.4%	(3.4%)	na	na	6.3%

Year to date end 30 Jun 2025

NOK thousand	Business services	EA&BPM	Cloud	Corporate	Eliminations and IC vs Discont.op	Total continuing operations
External revenue	165 072	53 353	70 823	4	(0)	289 252
Internal revenue	2 505	114	6 529	62	(9 210)	0
Total Revenue	**167 576**	**53 466**	**77 353**	**66**	**(9 210)**	**289 252**
Materials, software and services	(28 617)	(14 673)	(37 014)	(2 023)	8 323	(74 004)
Gross margin	**138 960**	**38 793**	**40 339**	**(1 957)**	**(887)**	**215 248**
Salary and personnel costs	(95 137)	(27 819)	(27 341)	(11 905)	0	(162 202)
Other operating expenses	(19 943)	(6 222)	(6 306)	8 822	75	(23 575)
Total operating expenses	**(115 081)**	**(34 040)**	**(33 647)**	**(3 084)**	**75**	**(185 777)**
EBITDA	23 879	4 753	6 691	(5 041)	(812)	29 471
Depreciation and impairment	(2 420)	(2 023)	(3 515)	(283)	0	(8 241)
EBITA	21 459	2 729	3 176	(5 324)	(812)	21 229
Amortisation	(5 191)	(1 662)	(1 176)	(583)	0	(8 611)
EBIT	16 268	1 067	2 001	(5 907)	(812)	12 618
Gross margin %	82.9%	72.6%	52.1%	na	na	74.4%
EBITDA %	14.2%	8.9%	8.7%	na	na	10.2%
EBITA %	12.8%	5.1%	4.1%	na	na	7.3%
EBIT %	9.7%	2.0%	2.6%	na	na	4.4%

Full year 2025

NOK thousand	Business services	EA&BPM	Cloud	Corporate	Eliminations and IC vs Discont.op	Total continuing operations
External revenue	336 191	103 829	138 760	4	(0)	578 784
Internal revenue	3 876	278	11 471	62	(15 687)	0
Total Revenue	**340 067**	**104 107**	**150 231**	**67**	**(15 687)**	**578 784**
Materials, software and services	(60 565)	(27 633)	(72 047)	(3 033)	14 822	(148 457)
Gross margin	**279 502**	**76 473**	**78 183**	**(2 967)**	**(865)**	**430 327**
Salary and personnel costs	(187 015)	(52 784)	(53 992)	(18 235)	0	(312 026)
Other operating expenses	(43 452)	(11 604)	(13 028)	13 677	53	(54 354)
Total operating expenses	**(230 467)**	**(64 389)**	**(67 020)**	**(4 558)**	**53**	**(366 381)**
EBITDA	49 035	12 085	11 164	(7 525)	(812)	63 946
Depreciation and impairment	(4 162)	(3 681)	(6 809)	(449)	0	(15 102)
EBITA	44 872	8 404	4 355	(7 974)	(812)	48 844
Amortisation	(10 359)	(3 324)	(2 067)	(1 122)	0	(16 872)
EBIT	34 513	5 079	2 288	(9 096)	(812)	31 973
Gross margin %	82.2%	73.5%	52.0%	na	na	74.4%
EBITDA %	14.4%	11.6%	7.4%	na	na	11.0%
EBITA %	13.2%	8.1%	2.9%	na	na	8.4%
EBIT %	10.1%	4.9%	1.5%	na	na	5.5%

Disaggregation of revenue

In the following table, revenue is disaggregated by primary service line, geography and recurrence. In presenting the geographic information, revenue is based on the geographic location of the legal entities.

For the quarter end 30 Jun 2026

NOK thousand	Consulting services	Recurring Revenue	One-time revenue	Total
Norway	44 027	49 652	3 757	97 436
Continental Europe	12 301	4 413	36	16 750
UK	15 327	9 554	345	25 226
Americas	-	-	-	-
Total revenue, continuing operations	**71 655**	**63 619**	**4 138**	**139 412**

Full year 2025

NOK thousand	Consulting services	Recurring Revenue	One-time revenue	Total
Norway	168 169	214 532	15 408	398 110
Continental Europe	64 659	17 442	1 625	83 727
UK	57 869	32 030	4 453	94 352
Americas	677	1 278	640	2 595
Total revenue, continuing operations	**291 375**	**265 283**	**22 127**	**578 784**

For the quarter end 30 Jun 2025

NOK thousand	Consulting services	Recurring Revenue	One-time revenue	Total
Norway	39 588	54 170	4 153	97 911
Continental Europe	17 640	4 689	816	23 145
UK	13 628	7 928	268	21 823
Americas	-	-	0	0
Total revenue, continuing operations	**70 856**	**66 786**	**5 237**	**142 879**

Note 04 Intangible assets

Year to date 30 Jun 2026

NOK Thousand	Goodwill	Customer relations	Other intangible assets; Custom software	Other intangible assets; Technical software	Other intangible assets; Licenses	Total
Cost at 1 Jan 2026	178 491	52 253	38 888	2 350	11 369	283 351
Additions - internally developed	0	0	3 571	0	0	3 571
Translation difference	(636)	(618)	(31)	(0)	(72)	(1 357)
Cost, end of period	**177 855**	**51 635**	**42 428**	**2 350**	**11 297**	**285 565**
Accumulated amortisations at 1 Jan 2026	**0**	**(48 943)**	**(17 259)**	**(2 321)**	**(8 935)**	**(77 458)**
Amortisation, continuing operations	0	(2 243)	(2 538)	(5)	(430)	(5 216)
Translation difference	0	488	0	(0)	71	559
Accumulated amortisation and impairment, end of period	**0**	**(50 697)**	**(19 797)**	**(2 326)**	**(9 293)**	**(82 115)**
Carrying amount at 30 Jun 2026	**177 855**	**937**	**22 631**	**24**	**2 003**	**203 450**
Useful life	Infinite	5 yrs	5-10 yrs	5 yrs	3-10 yrs	

Full year 2025

NOK Thousand	Goodwill	Customer relations	Other intangible assets; Custom software	Other intangible assets; Technical software	Other intangible assets; Licenses	Total
Cost at 1 Jan 2025	**184 258**	**53 260**	**63 729**	**14 968**	**11 324**	**327 537**
Additions	0	0			0	0
Additions - internally developed	0	0	7 632	0	0	7 632
Disposals, discontinued operations	(4 611)	0	(32 014)	(12 300)	(17)	(48 943)
Translation difference	(1 155)	(1 007)	(459)	(318)	62	(2 876)
Cost, end of period	178 491	52 253	38 888	2 350	11 369	283 351
Cost, end of period	**178 491**	**52 253**	**38 888**	**2 350**	**11 369**	**283 351**
Accumulated amortisations at 1 Jan 2025	**0**	**(39 431)**	**(31 381)**	**(12 194)**	**(7 278)**	**(90 283)**
Amortisation, continuing operations	0	(10 197)	(5 051)	(11)	(1 613)	(16 872)
Amortisation, discontinued operations	0	0	(1 107)	(620)	0	(1 727)
Disposals, discontinued operations	0	0	19 913	10 250	17	30 179
Translation difference	0	685	367	254	(60)	1 246
Accumulated amortisation and impairment, end of period	**0**	**(48 943)**	**(17 259)**	**(2 321)**	**(8 935)**	**(77 458)**
Carrying amount at 31 Dec 2025	**178 491**	**3 310**	**21 629**	**29**	**2 434**	**205 893**
Useful life	Infinite	5 yrs	5-10 yrs	5 yrs	3-10 yrs	

Note 05 Financial items

	For the quarter end		Year to date		
NOK thousand	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025	Full year 2025
Finance income					
Interest income	377	546	880	639	1 381
Realised foreign exchange gains	770	797	1 136	1 228	1 577
Net unrealised foreign exchange gains	0	(740)	0	0	2
Other financial income	150	169	151	169	169
Total financial income	**1 297**	**772**	**2 167**	**2 036**	**3 129**
Finance expenses					
Interest on debts and borrowings	(85)	(126)	(85)	(193)	0
Interest expense on lease liabilities	(292)	(334)	(602)	(563)	(1 250)
Realised foreign exchange losses	(430)	(300)	(744)	(812)	(1 278)
Net unrealised foreign exchange losses	(1 166)	(414)	(1 693)	(414)	0
Other financial expenses	(43)	(35)	(55)	(380)	(769)
Total financial expenses	**(2 015)**	**(1 209)**	**(3 178)**	**(2 362)**	**(3 297)**
Net financial items, continuing operations	**(718)**	**(437)**	**(1 011)**	**(326)**	**(168)**
Net financial items, discontinued operations	0	(89)	0	29 715	29 715
Net financial items, total	**(718)**	**(525)**	**(1 011)**	**29 389**	**29 547**

Note 06 Earnings per share

	For the quarter end		Year to date		
NOK	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025	Full year 2025
Net profit/(loss) to equity holders, continuing operations	6 101 657	6 629 611	13 344 538	9 183 706	24 306 765
Net profit/(loss) to equity holders, discontinued operations	-	(88 739)	-	29 715 574	29 715 574
Net profit/(loss) to equity holders, total operations	**6 101 657**	**6 540 872**	**13 344 538**	**38 899 280**	**54 022 339**
Number of shares					
Weighted average number of ordinary shares	68 978 678	48 188 864	68 666 151	39 482 585	48 833 261
Effects of dilution, weighted average[1]	0	0	0	0	0
Weighted average number of shares, adjusted for effects of dilution	**68 978 678**	**48 188 864**	**68 666 151**	**39 482 585**	**48 833 261**
Earnings per share, total operations (basic)	0.09	0.14	0.19	0.99	1.11
Earnings per share, total operations (diluted)	0.09	0.14	0.19	0.99	1.11
Earnings per share, continuing operations (diluted)	0.09	0.14	0.19	0.23	0.50
Earnings per share, discontinued operations (diluted)	-	(0.00)	-	0.75	0.61
Earnings per share, continuing operations (basic)	0.09	0.14	0.19	0.23	0.50

The Company completed a 10:1 reverse share split on 9 October 2025. Share counts and EPS for 2025 are presented on a post-split basis.

[1] Prior period dilution figures have been restated due to a calculation error identified during review.

Note 07 Issued shares, share capital and shareholder information

Issued shares and share capital	Number of shares	Share Capital (NOK)
31 December 2025	**67 264 514**	**67 264 514**
Share issue, Jan	1 714 162	1 714 162
30 Jun 2026	**68 978 676**	**68 978 676**

Shares held by related parties	Holding	Stake	
COMPANY ONE AS	6 719 350	9.7%	Related to Håkon Reistad Fure, Chairman of the Board in Arribatec Group ASA
AWE INVEST AS	5 000 020	7.2%	Related to Terje Mjøs, Board member of Arribatec Group ASA
KJØLVIK INVEST AS	116 658	0.2%	Related to Ole Jakob Kjølvik, CEO of Arribatec Group ASA
BENT HAMMER	11 000	0.0%	Member of the Management team
SUNDET HOLDING AS	7 072	0.0%	Related to Erik Sundet, member of the Management team
KRISTIN HELLEBUST	2 272	0.0%	Board member of Arribatec Group ASA
TOM VANDEZANDE	41 200	0.0%	Member of the Management team

20 largest shareholders at 30 Jun 2026	Holding	Stake
COMPANY ONE AS	6 719 350	9.7%
AWE INVEST AS	5 000 020	7.2%
TINDEN HOLDING AS	2 635 000	3.8%
AUGUST INDUSTRIER AS	2 540 000	3.7%
OPEK INVEST AS	2 170 000	3.1%
ARRIBATEC GROUP ASA	2 029 879	2.9%
MEGLERKONTO Avanza Bank AB	1 982 926	2.9%
JOAR AARENES	1 959 577	2.8%
ALCANCIA CAPITAL AS	1 869 265	2.7%
FIRST PARTNERS HOLDING 5 AS	1 750 000	2.5%
Citibank N.A.	1 624 236	2.4%
ERIK SKAAR OPDAL	1 448 873	2.1%
Nordnet Bank AB	1 444 312	2.1%
MEGLERKONTO INNLAND DNB BANK ASA	1 065 966	1.5%
LONGFARM CAPITAL AS	1 011 716	1.5%
EXCESSION AS	1 000 000	1.4%
CIEL AS	800 000	1.2%
DALLAS ASSET MANAGEMENT AS	798 827	1.2%
NEVROKIRO INVEST AS	747 072	1.1%
NORDNET LIVSFORSIKRING AS	741 537	1.1%
Total 20 largest shareholders	**39 338 556**	**57.0%**
Other shareholders	29 640 120	43.0%
Total	**68 978 676**	**100.0%**

Note 08 Discontinued profit and loss

Accounting policies discontinued operations
A disposal group qualifies as discontinued operation if it is a cash generating unit that has either been disposed of, or is classified as held for sale, and represent a separate major line of business or geographical area of operations.

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss after tax from discontinued operations in the consolidated statements of profit and loss. All consolidation procedures are still applicable, and only external revenues and expenses are shown as discontinued operations.

Details of discontinued operations
Mid March 2025, the reporting segments Hospitality and Marine were sold, and have consequently been re-presented as discontinued operations in the consolidated statements of profit and loss. Only external revenues and expenses from these operations are included as discontinued operations in the consolidated statements of profit and loss, as well as the net gain on sale.

Segment Hospitality was sold to Convene AS for an equity valuation of NOK 12.5 million, segment Marine was sold to Star Information Systems AS for an equity valuation of approximately NOK 25 million.

		For the quarter end		Year to date		
NOK thousand	Note	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025	Full year 2025
Discontinued operations						
Revenue	3	0	0	0	12 433	12 433
Materials, software and services		0	0	0	(1 281)	(1 281)
Gross profit		**0**	**0**	**0**	**11 151**	**11 151**
Salary and personnel costs		0	0	0	(9 017)	(9 017)
Other operating expenses		0	0	0	(193)	(193)
Total operating expenses		**0**	**0**	**0**	**(9 210)**	**(9 210)**
EBITDA		**0**	**0**	**0**	**1 941**	**1 941**
Depreciation, amortisation and impairment	4	0	0	0	(2 182)	(2 182)
EBIT		**0**	**0**	**0**	**(241)**	**(241)**
Financial income	5	0	0	0	54	54
Financial expense	5	0	0	0	(250)	(250)
Profit/(loss) before tax		**0**	**0**	**0**	**(437)**	**(437)**
Tax expense		0	0	0	242	242
Profit/(loss) from discontinued operations, excluding gain on sale		**0**	**0**	**0**	**(195)**	**(195)**
Gain on sale of discontinued operations (net tax of zero)		0	(89)	0	29 910	29 910
Profit/(loss) from discontinued operations		**0**	**(89)**	**0**	**29 716**	**29 716**
Attributable to:						
Equity holders of the parent company		0	(89)	0	29 716	29 716
Earnings per share, discontinued operations: basic and diluted	6	0.00	-0.00	0.00	0.75	0.61

Cash flow from discontinued operations

The cash flow for discontinued operations includes both internal and external cash flows for Hospitality and Marine. The net cash received on sale of the discontinued operations are also included in a separate line.

	For the quarter end		Year to date		
NOK thousand	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025	Full year 2025
Operating activities	**0**	**0**	**0**	**(7 365)**	**(7 365)**
-Investing activities from operations	0	0	0	185	185
-Investing activities from sale of operations[1]	0	(89)	0	30 699	30 699
Net Investing activities	**0**	**(89)**	**0**	**30 884**	**30 884**
Financing activities	**0**	**0**	**0**	**(682)**	**(682)**
Net cash from discontinued operations	**0**	**0**	**0**	**22 837**	**22 837**

[1] Net of cash disposed of

Assets and liabilities at the time of sale of discontinued operations (Hospitality and Marine)

Arribatec Group assets and liabilities related to the reporting segments Hospitality and Marine at the time of sale mid March 2025 were as follows:

NOK thousand	As per date of sale
Assets	
Right-of-use assets	0
Goodwill	0
Intangible assets	0
Other non-current assets	27 369
Current assets, excl cash and cash equivalents	27 592
Cash and cash equivalents	6 312
Liabilities	
Interest bearing loans	12 995
Lease liabilities	3 100
Provisions	11 960
Accounts payable	7 595
Contract liabilities	17 499
Other liabilities	5 709
Net assets	**2 415**

Note 09 Related parties

Transactions with related parties

	For the quarter end		Year to date		
NOK thousand	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025	Full year 2025
Company One AS - consultancy	450	450	900	1 000	1 900
Company One AS - options	0	0	402	0	3 348
Ro Sommernes Advokatfirma DA - legal services	7	86	7	199	1 095
MDB & Sons Ltd - office rental, Leicester	0	0	0	128	128
Total Related parties transactions	**457**	**536**	**1 309**	**1 327**	**6 471**

Rent for office in the UK is paid to MDB & Sons Ltd, a company related to the former CEO of Arribatec UK Ltd (former Integra Associated Ltd).
The office lease was terminated in May 2025.

The Company has paid consultancy fees to Company One AS, a company related to the Chairman of the Board, Håkon Reistad Fure and fees to Ro Sommernes, a company related to the former Board member Henrik A. Christensen.
The options to Company One AS have been settled in Q1 2026.

Terms and abbreviations .

KPI/APM definition

KPI/APM	Definition
Gross profit	Operating revenue less materials, software and services
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
Adjusted EBITDA	EBITDA, adjusted for restructuring cost and other one-time effects
EBITDA margin	EBITDA as a percentage of Total income
EBITA	Earnings Before Interest, Taxes and Amortisation
EBITA margin	EBITA as a percentage of Total income
Adjusted EBITA	EBITA adjusted for IFRS 2 share-based payment expense (non-cash)
Equity ratio	Equity as a percentage of total assets
EBITDA-to-cash conversion	Cash flow from operations in per cent of EBITDA for the period
Constant-currency growth	Revenue growth excluding the effect of changes in foreign exchange rates. The measure is calculated by applying the same exchange rates to revenue in foreign currencies for both the current and comparative periods.

Terms and abbreviations

BA	Business Area
BizS	BA Business Services
BoD	Board of Directors
BPM	Business Process Management
Cloud	BA Cloud
EA&BPM	BA Enterprise Architecture & Business Process Management
EBIT	Operating profit, Earning Before Interest and Tax
EBITA	Earnings Before Interest, Taxes and Amortisation
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
EPS	Earnings Per Share
FTE	Full Time Equivalent
IFRS	International Financial Reporting Standards
NOK	Norwegian Krone
Opex	Operating expenses
RR	Recurring revenue, derived from sale of services and solutions through subscription models
SaaS	Software as a service

Next event

18 November 2026

Q3 report

ir@arribatec.com

Arribatec is a global supplier of digital business solutions that help our customers achieve competitive advantage through innovative use of IT.

+47 40 00 33 55
info@arribatec.com

Arribatec Group ASA
Lørenfaret 1C,
N-0585 Oslo