

# Extractive Sector Transparency Measures Act - Annual Report



|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              |     |                |                |           |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----|----------------|----------------|-----------|
| Reporting Entity Name                                | Questerre Energy Corporation                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                              |     |                |                |           |
| Reporting Year                                       | From                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1/1/2025                                                                                     | To: | 12/31/2025     | Date submitted | 5/29/2026 |
| Reporting Entity ESTMA Identification Number         | E406599                                                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="radio"/> Original Submission<br><input checked="" type="radio"/> Amended Report |     | Report Version |                | 2         |
| Other Subsidiaries Included<br>(optional field)      | Parana Xisto SA                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              |     |                |                |           |
| Not Consolidated                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              |     |                |                |           |
| Not Substituted                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                              |     |                |                |           |
| Attestation by Reporting Entity                      | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> |                                                                                              |     |                |                |           |
| Full Name of Director or Officer of Reporting Entity | Jason D'Silva                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                              |     | Date           | 5/29/2026      |           |
| Position Title                                       | CFO                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                              |     |                |                |           |

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|                                              |       |                              |     |                        |     |
|----------------------------------------------|-------|------------------------------|-----|------------------------|-----|
| Reporting Year                               | From: | 1/1/2025                     | To: | 12/31/2025             |     |
| Reporting Entity Name                        |       | Questerre Energy Corporation |     | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number |       | E406599                      |     |                        |     |
| Subsidiary Reporting Entities (if necessary) |       |                              |     |                        |     |

## Payments by Payee

[illegible]

**Additional Notes:**

Payments made in Brazilian Reais and FX rate used for the report = 3.86 BRL/CAD, based on the Q4 2025 average exchange rate used in the consolidated financial statements for YE December 31, 2025. Report was amended to correctly identify Parana Xisto SA as a non-Reporting Entity Subsidiary.

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|                                              |       |          |                              |            |                            |
|----------------------------------------------|-------|----------|------------------------------|------------|----------------------------|
| Reporting Year                               | From: | 1/1/2025 | To:                          | 12/31/2025 |                            |
| Reporting Entity Name                        |       |          | Questerre Energy Corporation |            | Currency of the Report CAD |
| Reporting Entity ESTMA                       |       |          |                              |            |                            |
| Identification Number                        |       |          | E406599                      |            |                            |
| Subsidiary Reporting Entities (if necessary) |       |          |                              |            |                            |

## Payments by Project

[illegible]**Additional Notes<sup>3</sup>:**

Payments made in Brazilian Reais and FX rate used for the report = 3.86 BRL/CAD, based on the Q4 2025 average exchange rate used in the consolidated financial statements for YE December 31, 2025. Report was amended to correctly identify Parana Xisto SA as a non-Reporting Entity subsidiary.