Kid ASA

Q2 2026 presentation

Second quarter in brief

Financial summary

- Revenues for the Group increased by 6.8% to MNOK 914.8 (9.1% in constant currency), supported by strong seasonal assortments and solid LFL sales growth
- Gross margin increased to 63.2% (62.3%), reflecting favourable freight costs, currency effects and product mix
- OPEX increased by 5.4% (+13.7%) impacted by increased marketing, bonus accruals and IT investments, partly offset by non-recurring items in Q2 2025
- EBITDA increased by 15.2% to MNOK 217.8 (MNOK 189.1), up MNOK 28.7 year-over-year
- EPS increased by NOK 0.97 to NOK 0.90
- Operating cash flow improved by MNOK 103.8 compared with Q2 2025, supported by improved working capital development and higher profitability

*Including online sales from Germany

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Second quarter in brief

Operational summary

- Robust revenue growth despite negative Easter timing effects
- Category development continues to support growth
  - Solid growth across major categories – alongside continued positive development in new categories
  - Selected permanent low-price products supported customer traffic
  - New categories launched since 2022 generated MNOK 81.3 (MNOK 64.7) in revenues. Definition revised to include all furniture categories in 2026
- Strong performance in seasonal categories and outdoor furniture

Kid / HEMTEX

Second quarter in brief

Operational summary

- Warehouse operations stable and product availability high. Efficiency improving. Further gains expected as system replacements progress
- System modernisation on track, with POS rollout completed
- Online launch completed in Germany during the quarter
- Store portfolio development continues. Four store projects completed. One Extended store opened and three stores closed
- New Country Manager for Hemtex started 1 May

Kid / HEMTEX

Modernising system portfolio, progressing according to plan

- Major system renewal largely completed across logistics, sourcing, supply chain and store operations
- POS rollout completed across both Kid Interior and Hemtex during the quarter
- Workforce management solutions now implemented and supporting daily store operations
- Transformation delivered alongside strong commercial performance and continued business growth
- Enabling improved customer engagement, loyalty programme development and digital capabilities
- Supporting more efficient store operations and increased focus on sales and customer service
- Remaining initiatives progressing according to plan

Step 1
Microsoft Dynamics 365 Business Central

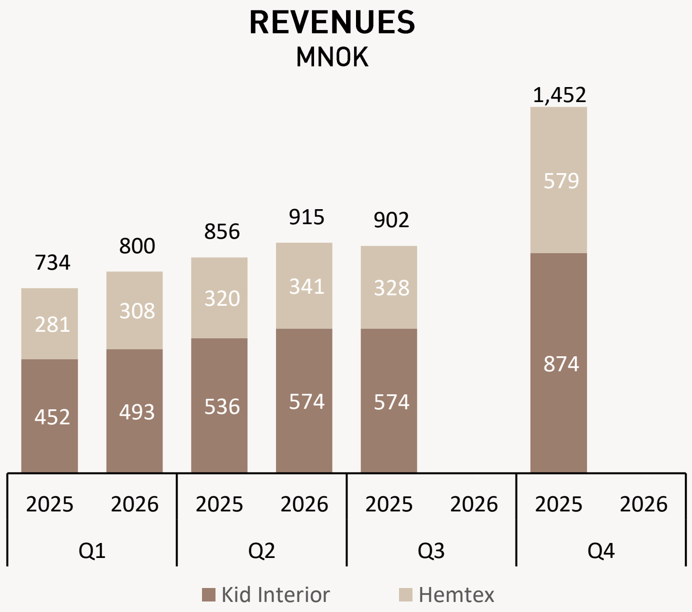
Step 2
Microsoft Dynamics 365 Business Central

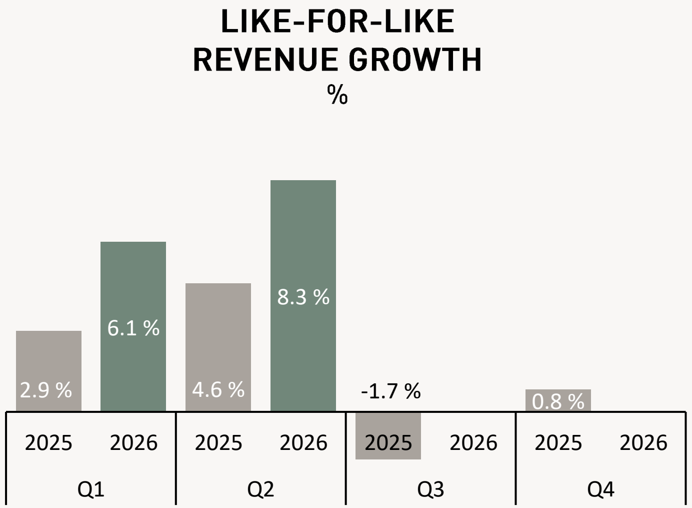
Financials

Revenues

Group revenues increased by 6.8% to MNOK 914.8 in Q2

- In constant currency:
  - Group revenue increase of 9.1% (+5.0%)
  - Group like-for-like revenues increase of 8.3% (+4.6%) including Online sales
  - Online growth of 43.3%* (+5.9%), equivalent to an Online share of 15.9% (12.2%). Including click-and-collect, the Online share was 20.4% (18.8%)
- Kid Interior revenue growth of 7.1% (+7.1%)
  - Like-for-like growth of 6.7% (+5.7%) including Online sales
  - Online sales increased by 48.7% (+2.8%)
- Hemtex revenue growth of 6.3% (+7.7%). In constant currency:
  - Revenue growth of 12.5% (+1.7%)
  - Like-for-like growth of 11.4% (+2.7%) including Online sales
  - Online sales increased by 36.4%* (+9.9%)



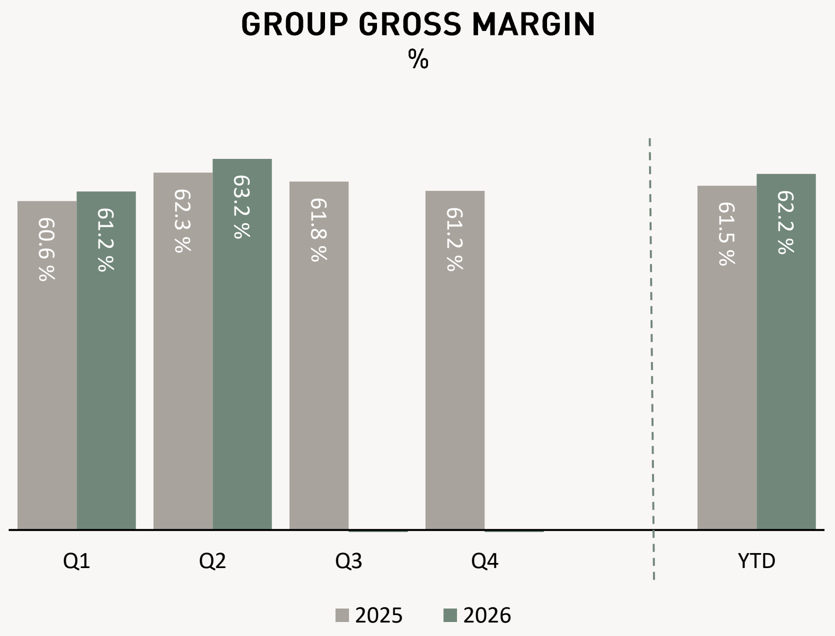


*Including Online sales from Germany

Gross margin

Robust gross margin for second quarter

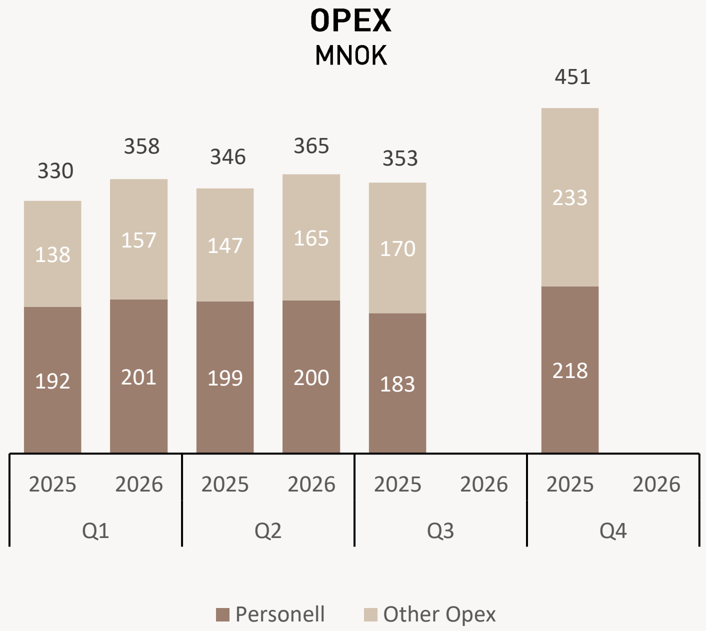
- Group gross margin increased by 0.9pp to 63.2% in the second quarter
  - Kid Interior gross margin increased by 0.6pp to 63.0% (62.4%)
  - Hemtex gross margin increased by 1.3pp to 63.6% (62.3%)
- The increase in Group gross margin reflects
  - Lower share of freight costs in the cost of goods sold ("COGS")
  - Favourable currency effects
- During the second quarter, freight rates increased as a consequence of the unrest in the Middle East, which may negatively impact margins going forward
  - The freight situation is monitored closely, and we are prepared to take further actions if necessary

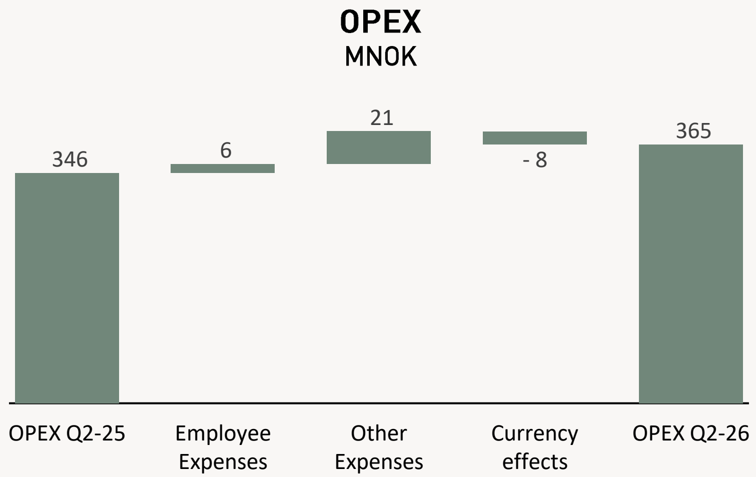


OPEX

OPEX-TO-SALES (excl. IFRS 16) of 52.6% (53.7%)

- Employee benefit expenses increased by MNOK 5.8 in constant currency
    - Salary increases and higher working hours in larger and new stores
    - Limited impact from system modernisation projects
    - Higher bonus accruals due to improved performance
    - Lower logistics due to use of external workforce
- Other operating expenses increased by MNOK 20.8 in constant currency
    - Higher activity level and larger store portfolio
    - Increased marketing spend
    - Increased logistics costs from use of external workforce
    - Higher last-mile distribution costs driven by strong Online sales growth
- Currency effects decreased OPEX base by MNOK 8.0
    - Decreased due to SEK/NOK translation difference compared to last year





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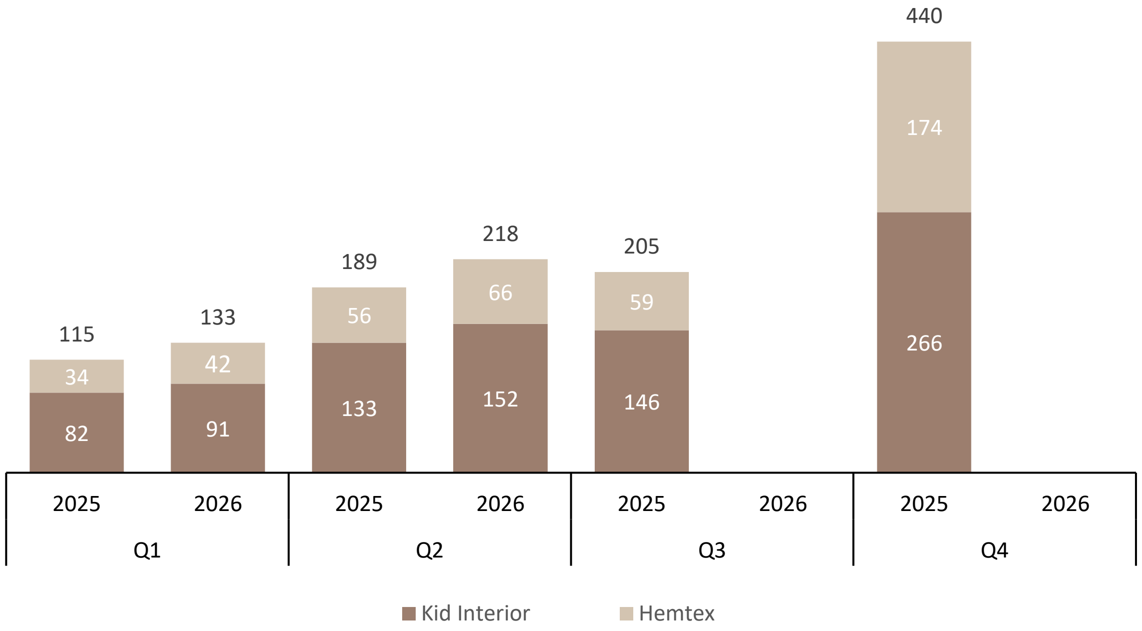
EBITDA

MNOK



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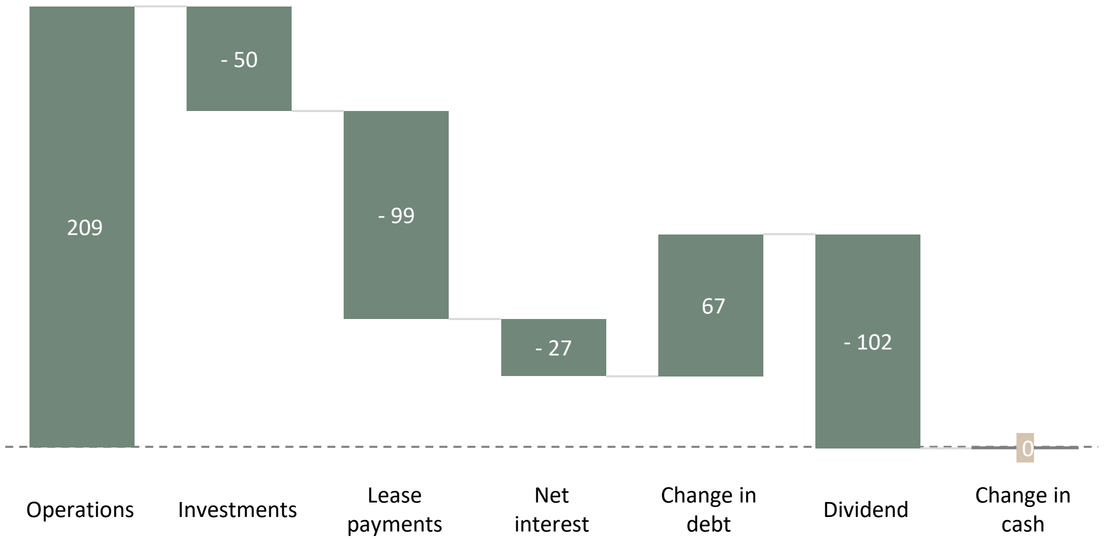
Cash flow
MNOK

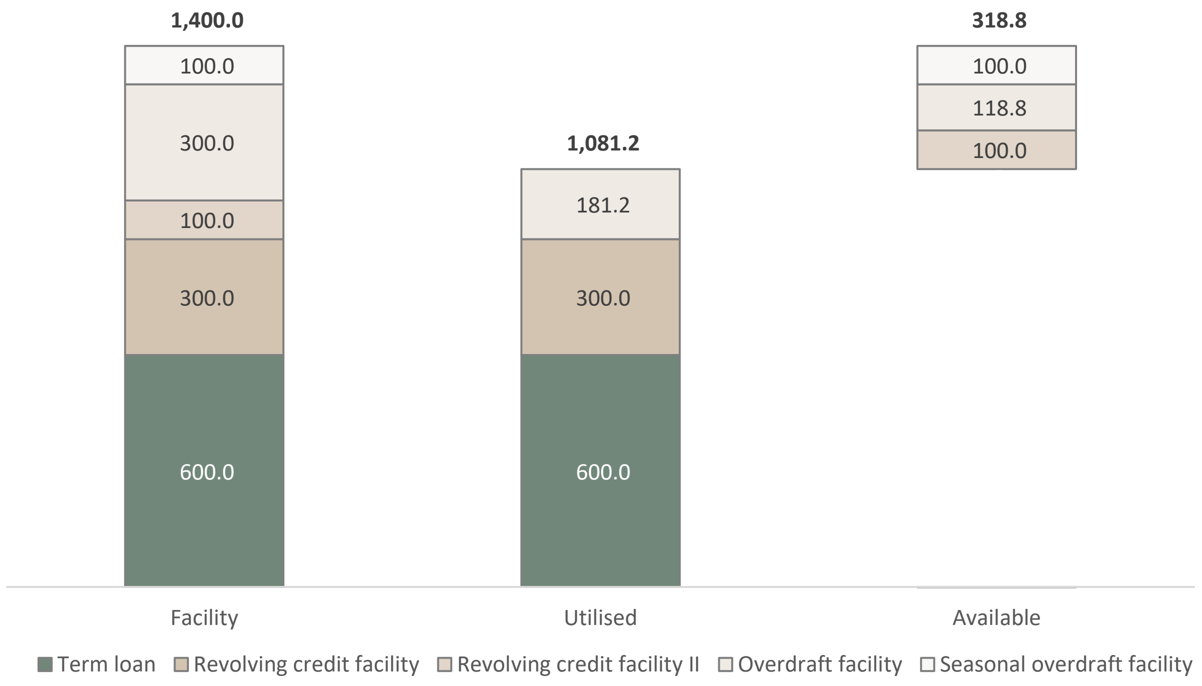


Strong cash flow development

- Cash flow from operations
  - Positive effect from inventory in Q2-26
  - Positive effect from other provisions, offset by negative effect from trade creditors
- Cash flow from investments
  - Investments related to new stores, store projects and IT initiatives
- Cash flow from financing
  - Use of revolving credit and overdraft facilities
  - Lease payments and net interest payments
  - Dividend payment

Cash and credit facilities

MNOK



Description	Term loan	Revolving credit facilities	Overdraft facility	Seasonal overdraft facility	Cash and deposits
Maturity*	30.03.2028	30.03.2028	12 months	3 months	n.a.

*Two optional one-year extension periods. If both options are exercised, the latest possible maturity date will be 30 March 2030.

Satisfactory financial position

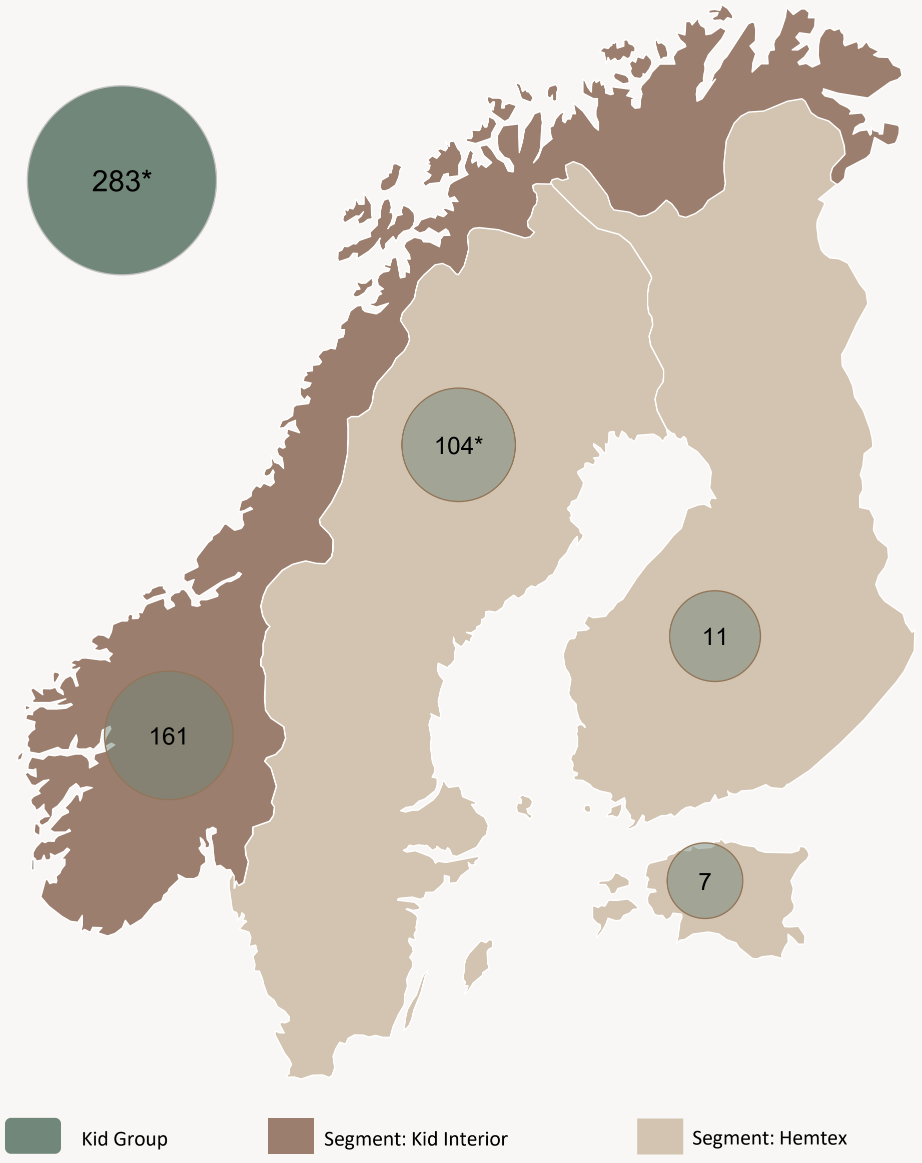
- Cash and available credit facilities of MNOK 318.8 (MNOK 265.0) at quarter-end
- Additional committed revolving credit facility of MNOK 100 secured
- Net interest-bearing debt excl. IFRS 16 of MNOK 1,080.1 (MNOK 964.7)
- Gearing ratio, excl. IFRS 16 effects, of 2.06x (1.65x)

Store Portfolio and Outlook

Store portfolio activity

	Completed 2026 per quarter-end	Signed, but not yet completed
New stores	NO: Krøgenes, Arendal NO: Laksevåg, Bergen SE: Mölndal Centrum	NO: Nationaltheateret, Oslo (Q4-26) NO: Tangvall Arena, Søgne (Q4-26)
Closures	NO: Glasshuset, Bodø SE: Tuna Park, Eskilstuna SE: Gustav Adolfs Torg, Malmö SE: Tumba, Stockholm	NO: 1 store
Relocations	NO: 1 store SE: 1 store FI: 1 store	NO: 1 store SE: 4 stores
Refurbishment/ expansion	NO: 6 stores SE: 2 stores	NO: 6 stores SE: 5 stores
Extended	NO: Buskerud Storsenter SE: Kållered, Göteborg	NO: n.a. SE: n.a.

NUMBER OF STORES PER QUARTER-END



*Fully-owned stores. Hemtex has additional 11 franchise stores

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Outlook

- Continued operational efficiency improvements in warehouse operations
- Focus on securing a long-term solution for the Norwegian warehouse facility
- Modernising system platform according to plan
- Freight market developments monitored closely
- Executing a strong Autumn and Christmas season across channels

Q&A

Segment: Kid Interior

KID Interior

(Amounts in NOK millions)	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Revenue	**574.3**	**535.9**	**1,066.9**	**988.3**	**2,435.5**
Revenue growth	7.1 %	7.1 %	8.0 %	5.4 %	4.2 %
LFL growth including online sales	6.7 %	5.7 %	7.0 %	3.9 %	3.1 %
COGS	-212.6	-201.8	-406.3	-379.8	-945.2
Gross profit	**361.6**	**334.2**	**660.6**	**608.5**	**1,490.3**
Gross margin (%)	63.0 %	62.4 %	61.9 %	61.6 %	61.2 %
Other operating revenue	3.3	0.3	4.0	0.4	0.9
Employee benefits expense	-120.2	-118.7	-243.3	-237.0	-478.3
Other operating expense	-158.5	-143.8	-312.4	-278.0	-631.5
Other operating expense - IFRS 16 effect	65.6	60.8	134.0	120.7	244.7
EBITDA	**151.9**	**132.8**	**242.9**	**214.6**	**626.1**
EBITDA margin (%)	26.3 %	24.8 %	22.7 %	21.7 %	25.7 %
No. of shopping days	72	71	148	147	306
No. of physical stores at period end	161	159	161	159	160

The principle for allocating logistics costs and balance sheet items between Kid Interior and Hemtex was changed in February 2025 following the implementation of the new common warehouse. Consequently, the figures are not fully comparable on segment level.

Segment: Hemtex

Hemtex

(Amounts in NOK millions)	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Revenue	**340.5**	**320.4**	**648.3**	**601.7**	**1,509.1**
Revenue growth [1]	12.5 %	1.7 %	9.7 %	3.7 %	0.0 %
LFL growth including online sales [1]	11.4 %	2.7 %	7.9 %	3.7 %	-1.3%
COGS	-124.0	-120.8	-241.2	-232.1	-575.0
Gross profit	**216.5**	**199.6**	**407.1**	**369.6**	**934.0**
Gross margin (%)	63.6 %	62.3 %	62.8 %	61.4 %	61.9 %
Other operating revenue	0.8	1.0	1.6	1.8	4.3
Employee benefits expense	-79.8	-80.0	-158.1	-153.2	-313.4
Other operating expense	-122.3	-117.5	-247.5	-229.8	-511.0
Other operating expense - IFRS 16 effect	50.6	53.2	104.4	101.5	209.1
EBITDA	**65.9**	**56.3**	**107.6**	**89.9**	**323.0**
EBITDA margin (%)	19.3 %	17.5 %	16.6 %	14.9 %	21.3 %
No. of shopping days	90	90	179	179	362
No. of physical stores at period end (excl. franchise)	122	123	122	123	123

[1] *Calculated in local currency*

The principle for allocating logistics costs and balance sheet items between Kid Interior and Hemtex was changed in February 2025 following the implementation of the new common warehouse. Consequently, the figures are not fully comparable on segment level.

Kid / HEMTEX

Income statement

(Amounts in NOK thousand)	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Revenue	914.8	856.4	1,715.3	1,590.1	3,944.6
COGS	-336.6	-322.5	-647.5	-611.9	-1,520.3
Gross profit	**578.2**	**533.8**	**1,067.7**	**978.1**	**2,424.3**
Gross margin (%)	63.2 %	62.3 %	62.2 %	61.5 %	61.5 %
Other operating revenue	4.2	1.3	5.5	2.2	5.2
OPEX	-364.6	-346.1	-722.8	-675.9	-1,480.4
EBITDA	**217.8**	**189.1**	**350.4**	**304.4**	**949.1**
EBITDA margin (%)	23.7 %	22.0 %	20.4 %	19.1 %	24.0 %
Depreciation and amortisation	-139.4	-155.6	-283.0	-287.2	-555.3
EBIT	**78.4**	**33.5**	**67.4**	**17.2**	**393.8**
EBIT margin (%)	8.5 %	3.9 %	3.9 %	1.1 %	10.0 %
Net finance	-28.6	-40.7	-64.6	-62.6	-109.5
Share of result from joint ventures	-1.0	3.2	-3.1	3.5	3.5
Profit before tax	**48.7**	**-4.0**	**-0.3**	**-41.9**	**287.9**
Net profit	**36.6**	**-2.7**	**-4.1**	**-32.8**	**229.2**

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Statement of financial position

(Amounts in NOK thousand)	Note	30.06.2026	30.06.2025	31.12.2025
Assets		Unaudited	Unaudited	Audited
Goodwill	9	70,671	73,542	75,807
Trademark	9	1,514,204	1,516,460	1,518,211
Other intangible assets	9	86,542	63,752	81,837
Deferred tax asset		0	13,406	0
Total intangible assets		**1,671,417**	**1,667,159**	**1,675,855**
Right of use asset	9	1,275,642	1,337,115	1,311,380
Fixtures and fittings, tools, office machinery and equipment	9	486,349	449,438	487,194
Total tangible assets		**1,761,992**	**1,786,553**	**1,798,574**
Investments in associated companies and joint ventures	10	3,101	4,366	4,375
Investment in shares		5	5	5
Loans to associated companies and joint ventures		500	0	500
Total financial fixed assets		**3,606**	**4,371**	**4,880**
Total fixed assets		**3,437,015**	**3,458,083**	**3,479,310**
Inventories		911,421	833,415	934,484
Trade receivables		29,951	37,754	27,415
Other receivables		96,322	84,025	113,864
Derivatives		63,848	28,856	28,569
Totalt receivables		**190,120**	**150,635**	**169,847**
Cash and bank deposits		0	0	0
Total currents assets		**1,101,541**	**984,050**	**1,104,332**
Total assets		**4,538,556**	**4,442,135**	**4,583,641**

(Amounts in NOK thousand)	Note	30.06.2026	30.06.2025	31.12.2025
Equity and liabilities		Unaudited	Unaudited	Audited
Share capital		48,770	48,770	48,770
Share premium		321,050	321,050	321,050
Other paid-in-equity		64,617	64,617	64,617
Total paid-in-equity		**434,440**	**434,440**	**434,440**
Other equity		914,466	807,017	1,017,396
Total equity		**1,348,906**	**1,241,457**	**1,451,832**
Deferred tax		313,206	298,359	304,926
Total provisions		**313,206**	**298,359**	**304,926**
Lease liabilities		944,918	1,018,533	979,978
Liabilities to financial institutions	6	869,997	751,971	579,984
Total long-term liabilities		**1,814,915**	**1,770,503**	**1,559,963**
Lease liabilities		391,797	392,593	402,989
Liabilities to financial institutions	6	211,212	212,755	142,388
Trade payable		144,394	133,804	193,188
Tax payable		-	16,165	52,707
Public duties payable		123,327	147,575	237,722
Other short-term liabilities		184,026	169,434	231,966
Derivatives		6,775	59,491	5,961
Total short-term liabilities		**1,061,532**	**1,131,817**	**1,266,920**
Total liabilities		**3,189,653**	**3,200,679**	**3,131,809**
Total equity and liabilities		**4,538,556**	**4,442,135**	**4,583,641**

Allocated segment costs

(MNOK)	Q1 2026	Q1 2025	Q2 2026	Q2 2025	Q3 2026	Q3 2025	Q4 2026	Q4 2025	Total year 2026	Total year 2025
Kid ASA and Kid Interior										
Segment allocated employee benefits expense	3.5	5.9	3.5	7.0		5.8		6.4	6.9	25.1
Segment allocated other operating expense	4.3	2.8	4.4	2.8		2.8		4.1	8.6	12.6
Hemtex										
Segment allocated employee benefits expense	-3.5	-5.9	-3.5	-7.0		-5.8		-6.4	-6.9	-25.1
Segment allocated other operating expense	-4.3	-2.8	-4.4	-2.8		-2.8		-4.1	-8.6	-12.6

Quarterly revenue growth

Group

Total growth

Year	Q1	Q2	Q3	Q4
2021	10.4 %	3.9 %	3.6 %	2.5 %
2022	9.3 %	8.8 %	0.5 %	2.1 %
2023	-1.3 %	-2.5 %	12.1 %	10.2 %
2024	13.7 %	10.6 %	4.4 %	11.7 %
2025	4.4 %	5.0 %	0.5 %	1.5 %
2026	8.0 %	9.1 %		

Like-for-like growth

Year	Q1	Q2	Q3	Q4
2021	9.3 %	2.9 %	0.1 %	0.2 %
2022	7.3 %	5.6 %	-0.4 %	1.8 %
2023	-0.3 %	-3.3 %	12.9 %	9.3 %
2024	13.5 %	9.2 %	3.0 %	10.1 %
2025	2.9 %	4.6 %	-1.7 %	0.8 %
2026	6.1 %	8.3 %		

Kid Interior

Total growth

Year	Q1	Q2	Q3	Q4
2021	13.6 %	1.7 %	-3.9 %	-1.0 %
2022	12.5 %	8.9 %	1.4 %	2.3 %
2023	5.2 %	-1.1 %	13.1 %	9.3 %
2024	13.4 %	11.0 %	8.7 %	8.8 %
2025	3.3 %	7.1 %	1.9 %	4.4 %
2026	8.9 %	7.1 %		

Like-for-like growth

Year	Q1	Q2	Q3	Q4
2021	10.3 %	-0.9 %	-7.1 %	-3.8 %
2022	10.7 %	5.8 %	-1.0 %	0.9 %
2023	3.5 %	-2.0 %	12.7 %	8.5 %
2024	12.7 %	9.5 %	7.0 %	6.7 %
2025	1.8 %	5.7 %	0.5 %	4.0 %
2026	7.4 %	6.7 %		

Hemtex

Total growth

Year	Q1	Q2	Q3	Q4
2021	6.4 %	7.7 %	17.4 %	9.0 %
2022	4.8 %	8.8 %	-1.0 %	1.7 %
2023	-10.9 %	-4.8 %	10.5 %	11.9 %
2024	14.3 %	9.9 %	-2.3 %	16.2 %
2025	6.1 %	1.7 %	-1.8 %	-2.6 %
2026	6.6 %	12.5 %		

Like-for-like growth

Year	Q1	Q2	Q3	Q4
2021	7.8 %	9.8 %	14.6 %	7.8 %
2022	2.0 %	5.2 %	0.8 %	3.5 %
2023	-6.5 %	-5.4 %	13.3 %	10.7 %
2024	14.9 %	8.7 %	-3.5 %	15.7 %
2025	4.7 %	2.7 %	-5.3 %	-3.8 %
2026	4.0 %	11.4 %		

Sales days and stores

Kid Interior

Number of sales days

Year	Q1	Q2	Q3	Q4	Total
2025	76	71	79	80	306
2026	76	72	79	80	307

Number of store projects

2025	Q1	Q2	Q3	Q4	Total
New stores	0	1	1	1	3
Closed stores	0	0	1	0	1
Relocated stores	1	4	0	1	6
Refurbished stores	2	6	2	5	15
Total number of stores	158	159	159	160	

2026	Q1	Q2	Q3	Q4	Total
New stores	2	0			2
Closed stores	0	1			1
Relocated stores	1	0			1
Refurbished stores	4	3			7
Total number of stores	162	161			
Total number of LFL stores	157	156			

Hemtex

Number of sales days

Year	Q1	Q2	Q3	Q4	Total
2025	89	90	92	91	362
2026	89	90	92	91	362

Number of store projects

2025	Q1	Q2	Q3	Q4	Total
New stores	1	3	0	0	3
Closed stores	0	0	0	0	3
Relocated stores	1	3	0	3	10
Refurbished stores	2	2	1	1	3
Total number of stores*	120	123	123	123	

2026	Q1	Q2	Q3	Q4	Total
New stores	2	0			2
Closed stores	1	2			3
Relocated stores	1	1			2
Refurbished stores	1	1			2
Total number of stores*	124	122			
Total number of LFL stores*	120	118			

*excl franchise stores

Disclaimer

This presentation includes forward-looking statements which are based on our current expectations and projections about future events. All statements other than statements of historical facts included in this report, including statements regarding our future financial position, risks and uncertainties related to our business, strategy, capital expenditures, projected costs and our plans and objectives for future operations, including our plans for future costs savings and synergies may be deemed to be forward-looking statements. Words such as “believe,” “expect,” “anticipate,”, “may,” “assume,” “plan,” “intend,” “will,” “should,” “estimate,” “risk” and similar expressions or the negatives of these expressions are intended to identify forward-looking statements.

By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. In addition, any forward-looking statements are made only as of the date of this notice, and we do not intend and do not assume any obligation to update any statements set forth in this notice.

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