Kid ASA

Interim report
Q2 2026

Quarter in brief

(Figures from corresponding period the previous year in parentheses)

GROUP REVENUES increased by 6.8% (+7.3%) to MNOK 914.8, supported by strong seasonal assortments and continued solid Online sales growth.

GROSS MARGIN increased to 63.2% (62.3%), reflecting favourable freight costs, currency effects and product mix.

OPEX increased by 5.4% (+13.7%), primarily driven by marketing activity, bonus accruals and IT investments, partly offset by currency.

EBITDA increased by 15.2% to MNOK 217.8 (MNOK 189.1), up MNOK 28.7 year-over-year.

Robust revenue growth

Kid Group reported revenues of MNOK 914.8 in Q2 2026, corresponding to 6.8% year-over-year growth. In constant currency, total revenues increased by 9.1%.

Revenue growth was achieved despite negative timing effects from Easter compared with the prior year. Growth was supported by strong development in both Kid Interior and Hemtex, with positive contributions from both physical stores and online channels.

Underlying growth was supported by increased customer activity across channels and positive category development. Customer traffic increased, supported by seasonal assortments, product newness and continued store development. Assortment renewal and selected permanent low-price products across major categories contributed positively and supported customer traffic during the quarter. Growth was achieved across all major product categories, particularly within bedlinen.

Strong performance in seasonal categories

Spring and summer assortments performed particularly well during the quarter, supported by strong customer demand and continued category development.

Outdoor furniture delivered strong growth following expanded assortments and earlier product availability compared with last year. Bathroom products also continued their positive development, supported by product newness and an expanded assortment.

Warehouse operations with stable capacity

Warehouse operations performed as planned throughout the quarter. Product availability remained high and the flow of goods to stores operated normally, supporting sales development across the Group.

Operations at the central warehouse are stabilised, with predictable daily operations and normal allocation of goods to stores. Further efficiency improvements are expected over time. No material inefficiency costs were recognised during the quarter.

Norwegian warehouse exit

Current temporary sublease agreements cover approximately 65% of the warehouse capacity. During the quarter, the new tenant covering ~50% of the facility moved into the warehouse.

The impairment recognised in Q2 2025, of MNOK 25, on the right-of-use asset, is still considered robust based on the current level of secured subleasing and ongoing dialogues. Management remains confident in securing a long-term solution for the Lier facility.

Modernising systems to support future growth

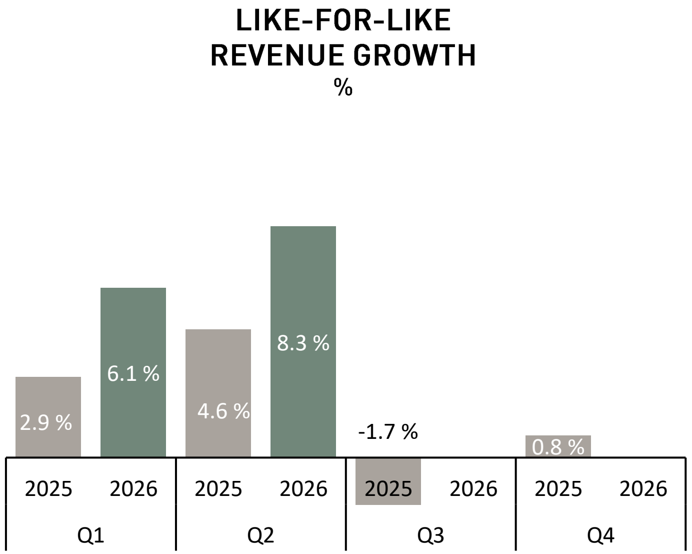
The Group continues to modernise its system landscape in line with plan. Project activity remains focused on core retail and operational systems, supporting scalability and operational efficiency.

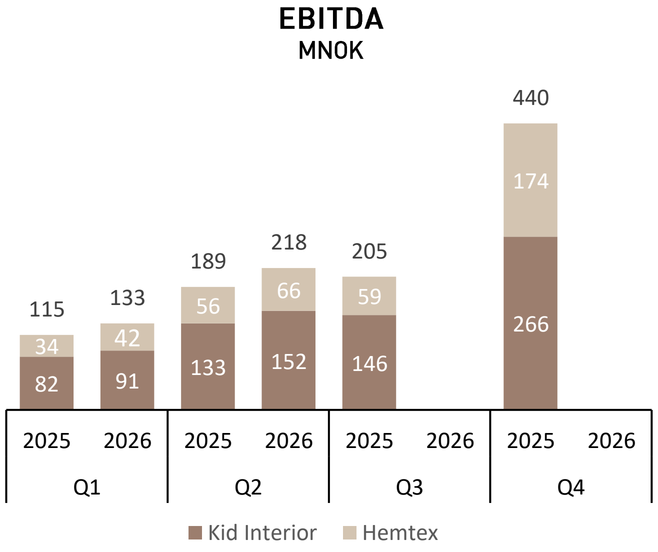
The rollout of the new point-of-sale ("POS") platform was completed during the quarter across the Group, while recently implemented workforce management solutions are supporting store operations. Remaining initiatives will be completed progressively.

Store project and portfolio development

During the quarter, four store projects were completed. One Extended store was opened, while three stores were closed.

At quarter-end, contracts had been signed for sixteen additional store projects and two new store openings, supporting continued portfolio development and selective expansion.





Alternative Performance Measures

(Amounts in NOK million)	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Revenue	**914.8**	**856.4**	**1,715.3**	**1,590.1**	**3,944.6**
Like-for-like growth including online sales [1]	8.3 %	4.6 %	7.3 %	3.8 %	1.4 %
COGS	-336.6	-322.5	-647.5	-611.9	-1,520.3
Gross profit	**578.2**	**533.8**	**1,067.7**	**978.1**	**2,424.3**
Gross margin (%)	**63.2%**	**62.3%**	**62.2%**	**61.5%**	**61.5%**
Other operating income	4.2	1.3	5.5	2.2	5.2
Employee benefits expense	-200.0	-198.7	-401.4	-390.2	-791.8
Other operating expense	-280.7	-261.3	-559.8	-507.8	-1,142.5
Other operating expense - IFRS 16 effect	116.2	114.0	238.4	222.2	453.8
OPEX	**-364.6**	**-346.1**	**-722.8**	**-675.9**	**-1,480.4**
EBITDA	**217.8**	**189.1**	**350.4**	**304.4**	**949.1**
EBITDA margin (%)	**23.7%**	**22.0%**	**20.4%**	**19.1%**	**24.0%**
Depreciation	-37.1	-31.2	-74.5	-67.1	-134.3
Impairment	0.0	-25.0	0.0	-25.0	-25.0
Depreciation - IFRS 16 effect	-102.2	-99.4	-208.5	-195.1	-396.0
EBIT	**78.4**	**33.5**	**67.4**	**17.2**	**393.8**
EBIT margin (%)	**8.5%**	**3.9%**	**3.9%**	**1.1%**	**10.0%**
Net financial income (expense)	-11.2	-23.9	-29.5	-30.7	-43.6
Net financial expense - IFRS 16 effect	-17.4	-16.8	-35.1	-32.0	-65.9
Share of result from joint ventures	-1.0	3.2	-1.3	3.5	3.5
Profit before tax	**48.7**	**-4.0**	**1.5**	**-41.9**	**287.9**
Net income	**36.6**	**-2.7**	**-2.3**	**-32.8**	**229.2**
Earnings per share	**0.90**	**-0.07**	**-0.06**	**-0.81**	**5.64**
Liabilities to financial institutions	-1,081.2	-964.7	-1,081.2	-964.7	-722.4
Lease liabilities - IFRS 16 effect	-1,336.7	-1,411.1	-1,336.7	-1,411.1	-1,383.0
Cash	0.0	0.0	0.0	0.0	0.0
Net interest bearing debt	**-2,417.9**	**-2,375.9**	**-2,417.9**	**-2,375.9**	**-2,105.3**

[1]*Calculated in constant currency*

Financial Review for the Kid Group

Kid Group reported revenue growth of 6.8% in the second quarter (9.1% in constant currency), supported by strong development across both segments and continued momentum in seasonal assortments. Gross margin increased to 63.2%, reflecting favourable freight costs and currency effects. OPEX increased by 5.4%, primarily due to higher marketing activity, bonus accruals and IT investments, as well as annual wage and rent index adjustments and increased floor space.

Group revenues

Total Group revenues increased by 6.8% (+7.3%), supported by solid performance across both Kid Interior and Hemtex. Growth was supported by increased customer activity and strong seasonal assortments. Development was negatively affected by the timing of Easter, particularly in the Norwegian market.

Product availability has been satisfactory throughout the quarter. Temporary logistical challenges from 2025 did not have any impact on revenues in the quarter.

In constant currency, revenues increased by 9.1% (+5.0%). Net new store openings contributed positively to overall performance. Like-for-like revenue increased 8.3% (+4.6%) in the quarter, calculated on a constant currency basis.

Group Online revenues increased by 43.3% (+5.9%) on a constant currency basis. The Online revenues reached MNOK 145.5 (MNOK 101.5), representing 15.9% (12.2%) of total Group revenues. Kid Interior experienced Online growth of 48.7% (+2.8%) while Hemtex experienced a growth of 36.4% (+9.9%). Including click-and-collect, the online share was 20.4% (18.8%).

Category development

Category development remains an important driver of customer traffic and long-term sales growth. New categories contribute incremental revenues while also supporting demand and sales growth across existing categories. During the quarter, the Group delivered solid growth across major categories.

From 2026, the Group expanded its definition of new categories to also include furniture categories, as outdoor and garden furniture were not previously included. The revised definition provides a more representative view of the Group's category growth initiatives.

Revenues from new categories introduced since 2022, including furniture, amounted to MNOK 81.3 (MNOK 64.7) in the quarter.

Gross margin

Gross margin increased by 0.9 ppts compared with the previous year, primarily driven by a strong improvement in Hemtex, with an improved margin in Kid Interior. The margin benefited from a lower share of freight costs in cost of goods sold ("COGS") and favourable currency effects.

Freight rates increased during Q2 2026 following global trade disruptions and developments in the Middle East. The Group continues to monitor the situation closely, with a focus on maintaining product availability and timely deliveries. No material delivery delays are currently known.

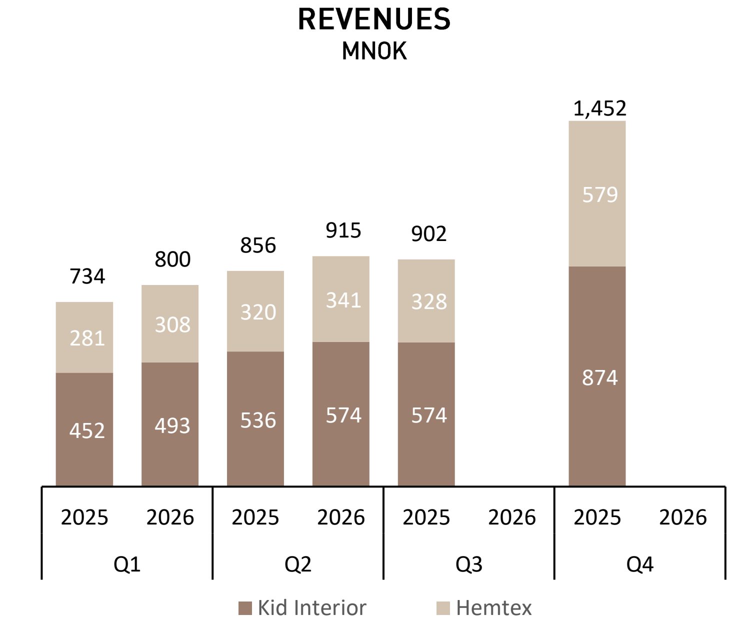
First half financial highlights

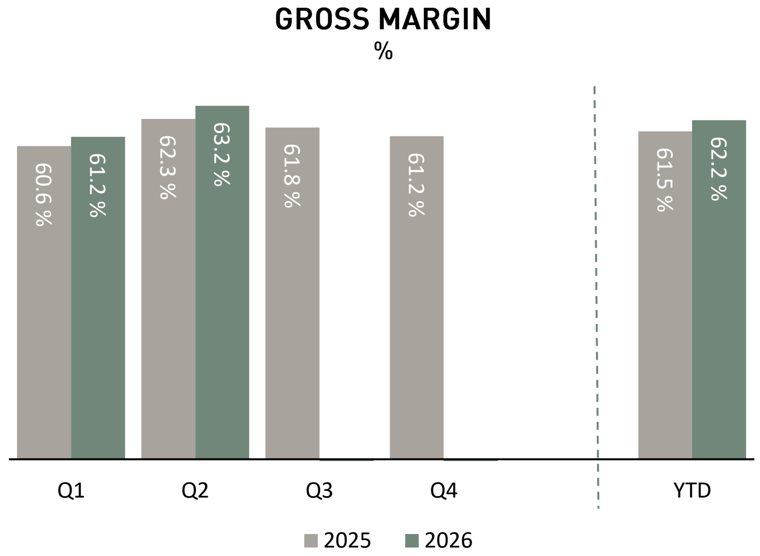
Group revenues increased by 7.9% to MNOK 1,715.3 (MNOK 1,590.1) during the first half of 2026, corresponding to growth of 8.6% in constant currency. Revenue growth was supported by positive development in both Kid Interior and Hemtex, increased customer activity and continued strong growth in Online sales. Product availability remained satisfactory throughout the period.

Gross margin increased to 62.2% (61.5%), corresponding to an improvement of 0.7 ppts. Margin development was supported by favourable freight costs and currency effects, with improvements in both segments.

OPEX increased by 6.9% to MNOK 722.8 (MNOK 675.9), reflecting higher commercial activity driven by strong revenue growth, increased marketing activity, bonus accruals and IT investments, in addition to general wage adjustments and increased floor space. The increase was partly offset by non-recurring items of approximately MNOK 17 recognised in the first half of 2025.

EBITDA increased to MNOK 350.4 (MNOK 304.4), supported by revenue growth and improved gross margin.





Financial Review for the Kid Group

Employee benefit expenses increased by MNOK 1.3 to MNOK 200.0:

- MNOK 4.9 in LFL stores, mainly due to general salary increases and increased working hours in larger stores.
- MNOK 2.5 increase from net new stores.
- MNOK 2.6 in HQ costs, due to general salary increase and more employees.
- MNOK -7.3 in Logistics, mainly relates to the transition from the Norwegian warehouse, which was closed in 2025, to the common warehouse in Sweden. The quarter is supported by use of external workforce, booked as other operating expenses. Going forward, the Group will increase the share of permanent in-house employees, resulting in a gradual shift to employee benefit expenses.
- MNOK 3.1 relates to bonus, reflecting a higher accrued bonus than last year.
- MNOK -4.5 due to changes in SEK/NOK exchange rate.

Other operating expenses increased by MNOK 17.2 to MNOK 164.5:

- MNOK 12.7 in LFL stores, mainly relates to index adjustment of rental costs, store expansions and operating costs. In addition, strong development in Online revenues, contributing to higher last mile distribution costs.
- MNOK 1.6 increase in net new stores.
- MNOK 3.8 from increased marketing costs.
- MNOK 3.4 in HQ costs mainly related to higher cost for IT and electricity.
- MNOK 4.4 in Logistics, reflecting higher activity levels, supported by external workforce during initial phase of the warehouse and higher volumes.
- MNOK -5.1 relates to change in IFRS 16 effects, reflecting the increase in rental cost in Logistics, HQ and stores due to index regulations, re-negotiated contracts and net new stores.
- MNOK -3.6 due to changes in SEK/NOK exchange rate.

EBITDA increased by MNOK 28.7 to MNOK 217.8.

Depreciation decreased compared to last year mainly due to an impairment of MNOK 25.0 last year related to the rental agreement and right of use asset for the warehouse facility in Lier.

Net financial expenses of MNOK 28.6 (MNOK 40.7) relates to net interest expenses of MNOK 12.4 (MNOK 11.0), net other financial items of MNOK 0.7 (MNOK 1.4), net FX gain of MNOK 1.9 (MNOK -11.5) and IFRS 16 interest expenses of MNOK 17.4 (MNOK 16.8). Net financial expenses decreased compared to last year due to realisation of currency hedge contracts in Q2 2025 (MNOK 8.8). The disagio last year was a result of changes in sourcing setup related to the new common warehouse.

Earnings per share (EPS) increased by NOK 0.97 compared with last year, mainly explained by a solid commercial result, lower financial expenses and non-recurring items from last year.

Liquidity and borrowings

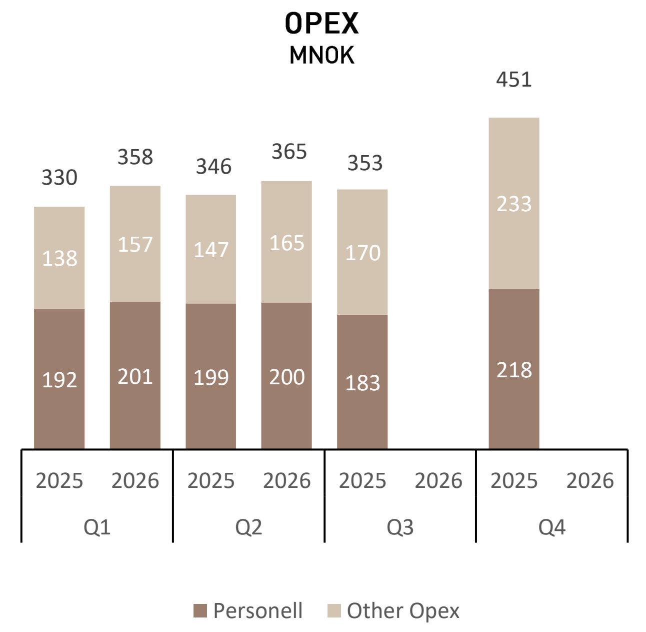
During Q2, Kid ASA paid a dividend of NOK 2.50 per share, representing a total cash distribution of MNOK 101.6. Furthermore, MNOK 300 (MNOK 300) of the revolving credit facility was utilised.

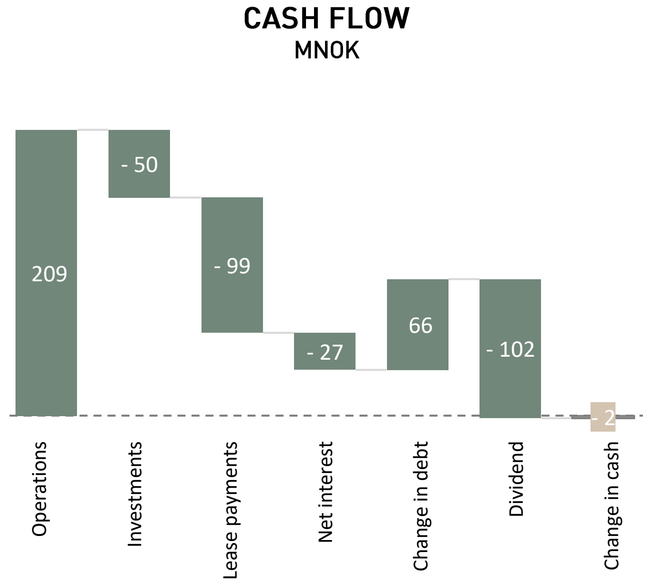
Excluding IFRS 16 effects, net interest-bearing debt was MNOK 1,080.1 (MNOK 964.7) at the end of the quarter, corresponding to a gearing ratio of 2.06x (1.65x) of LTM EBITDA. The Group had cash and available credit facilities of MNOK 318.8 (MNOK 265.5) as of 30 June 2026.

Cash flow from operations improved by MNOK 103.8 compared with the second quarter last year. The development in the quarter was positively affected by inventory and other provisions, partly offset by trade creditors.

This quarter's investments are mainly related to new stores, store projects and IT initiatives. Cash flow from financing includes use of revolving credit facility and overdraft facility, repayment of term loan, lease payments, net interests and a dividend payment of MNOK 101.6.

Capital expenditures (CAPEX) amounted to MNOK 52.1 (MNOK 96.2) during Q2, mainly relating to store openings and store projects. Investments in the warehouse in Sweden and the ongoing system modernisation programme amounted to MNOK 4.0 (MNOK 24.6) and MNOK 6.2, respectively.





Segment: Key figures

KID Interior

(Amounts in NOK millions)	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Revenue	**574.3**	**535.9**	**1,066.9**	**988.3**	**2,435.5**
Revenue growth	7.1 %	7.1 %	8.0 %	5.4 %	4.2 %
LFL growth including online sales	6.7 %	5.7 %	7.0 %	3.9 %	3.1 %
COGS	-212.6	-201.8	-406.3	-379.8	-945.2
Gross profit	**361.6**	**334.2**	**660.6**	**608.5**	**1,490.3**
Gross margin (%)	63.0 %	62.4 %	61.9 %	61.6 %	61.2 %
Other operating revenue	3.3	0.3	4.0	0.4	0.9
Employee benefits expense	-120.2	-118.7	-243.3	-237.0	-478.3
Other operating expense	-158.5	-143.8	-312.4	-278.0	-631.5
Other operating expense - IFRS 16 effect	65.6	60.8	134.0	120.7	244.7
EBITDA	**151.9**	**132.8**	**242.9**	**214.6**	**626.1**
EBITDA margin (%)	26.3 %	24.8 %	22.7 %	21.7 %	25.7 %
No. of shopping days	72	71	148	147	306
No. of physical stores at period end	161	159	161	159	160

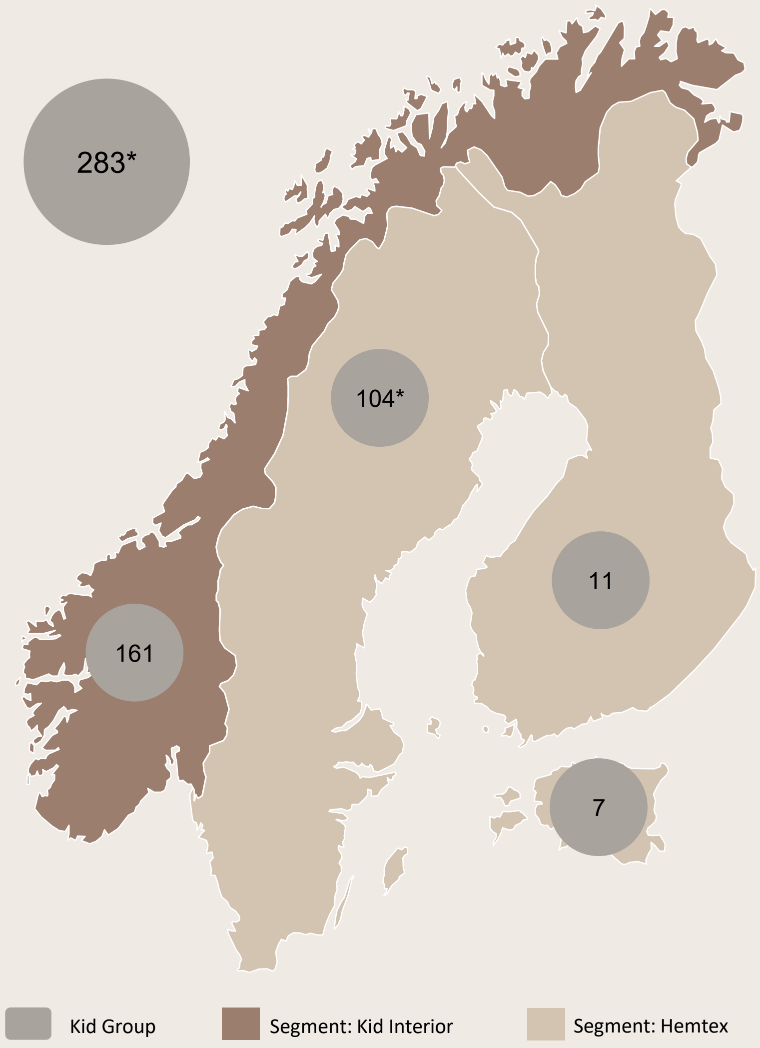
Hemtex

(Amounts in NOK millions)	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Revenue	**340.5**	**320.4**	**648.3**	**601.7**	**1,509.1**
Revenue growth [1]	12.5 %	1.7 %	9.7 %	3.7 %	0.0 %
LFL growth including online sales [1]	11.4 %	2.7 %	7.9 %	3.7 %	-1.3%
COGS	-124.0	-120.8	-241.2	-232.1	-575.0
Gross profit	**216.5**	**199.6**	**407.1**	**369.6**	**934.0**
Gross margin (%)	63.6 %	62.3 %	62.8 %	61.4 %	61.9 %
Other operating revenue	0.8	1.0	1.6	1.8	4.3
Employee benefits expense	-79.8	-80.0	-158.1	-153.2	-313.4
Other operating expense	-122.3	-117.5	-247.5	-229.8	-511.0
Other operating expense - IFRS 16 effect	50.6	53.2	104.4	101.5	209.1
EBITDA	**65.9**	**56.3**	**107.6**	**89.9**	**323.0**
EBITDA margin (%)	19.3 %	17.5 %	16.6 %	14.9 %	21.3 %
No. of shopping days	90	90	179	179	362
No. of physical stores at period end (excl. franchise)	122	123	122	123	123

[1] *Calculated in local currency*

The principle for allocating logistics costs and balance sheet items between Kid Interior and Hemtex was changed in February 2025 following the implementation of the new common warehouse. Consequently, the figures are not fully comparable on segment level.

NUMBER OF STORES PER QUARTER-END



*Fully-owned stores. Hemtex has an additional 11 franchise stores

Segment: Kid Interior

Revenues increased by 7.1% (+7.1%) compared with the second quarter last year. Growth was primarily driven by an increased number of transacting customers across both sales channels. Revenue growth was negatively affected by the timing of Easter, which has a greater impact on sales in the Norwegian market than in the Group's other markets. The number of shopping days in the quarter was 72 (71).

Online revenues increased by +48.7% (+2.8%) to MNOK 84.7 (MNOK 57.0).

Gross margin increased by 0.6 ppts to 63.0%, compared to the previous year. Margin development benefited from a lower share of freight costs in cost of goods sold ("COGS") and favourable currency effects.

Employee benefit expenses increased by MNOK 1.5:

- MNOK 3.0 in LFL stores, mainly due to general salary increase as well as increased number of working hours in larger stores.
- MNOK 0.8 due to net new stores.
- MNOK 2.6 relates to bonus, reflecting a higher accrued bonus compared with the second quarter last year.
- MNOK 5.1 in HQ costs, mainly reflecting a higher number of employees, annual salary increases and lower allocation of central costs to Hemtex than last year.
- MNOK -10.1 in Logistics, relates to the transition from the Norwegian warehouse, which was closed in 2025, to the new Swedish warehouse. The quarter is supported by external workforce, booked as other operating expenses. Going forward, the Group will increase the share of permanent in-house employees, resulting in a gradual shift to employee benefit expenses.
- MNOK 0.1 due to changes in SEK/NOK exchange rate effect.

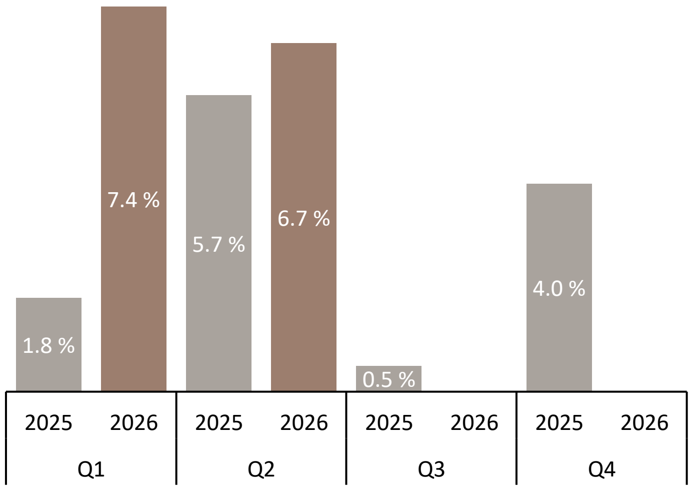
Other operating expenses increased by MNOK 9.9:

- MNOK 10.7 in LFL stores, mainly relates to index adjustment of rental costs and store expansions. Strong Online growth also contributed to higher distribution costs.
- MNOK 0.8 in net new stores.
- MNOK 1.2 from increase of marketing costs due to the campaign activity plan.
- MNOK -0.2 in HQ, mainly relates to higher allocated central costs to Hemtex than last year partly offset by higher costs for IT and electricity.
- MNOK 1.8 in Logistics, reflecting higher activity levels, including increased use of external workforce and higher volumes.
- MNOK -4.8 relates to change in IFRS 16 effects, reflecting the increase in rental cost included in Logistics, HQ and stores due to index regulations, re-negotiated contracts and net new stores.
- MNOK 0.4 due to changes in SEK/NOK exchange rate effect.

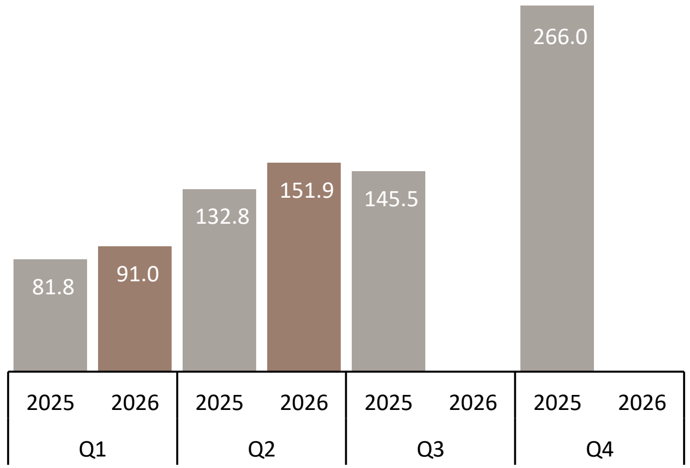
Store projects continue to support profitable growth through refurbishments, enlargements and relocations. During the quarter, Kid Interior completed two store projects and opened one Extended store. One store was closed.

At quarter-end, contracts had been signed for two new stores in Norway and seven additional store projects. One store closure is planned.

LIKE-FOR-LIKE REVENUE GROWTH
%



EBITDA
MNOK



Segment: Hemtex

Revenues increased 12.5% (+1.7%) compared with the second quarter last year, calculated on a constant currency basis. Growth was driven by both an increased number of transacting customers and a higher average basket size across sales channels. The number of shopping days in the quarter was unchanged at 90 (90).

Online revenues increased by 36.4% (+9.9%) to MNOK 60.7 (MNOK 44.5), calculated on a constant currency basis.

Online sales from Germany are included in Hemtex Online revenues and excluded from like-for-like figures.

Measured on a constant currency basis, Hemtex 24h revenues decreased to MNOK 3.5 (MNOK 6.7).

Gross margin increased by 1.3 percentage points to 63.6% compared with the previous year. Margin development benefited from a lower share of freight costs in cost of goods sold ("COGS") and favourable currency effects.

Employee benefit expenses decreased by MNOK 0.2:

- MNOK 1.9 in LFL stores, mainly due to general salary increase.
- MNOK 1.7 due to net new stores.
- MNOK 0.5 relates to bonus, reflecting a higher accrued bonus compared with the second quarter last year.
- MNOK -2.5 in HQ, mainly due to lower allocation of central costs from Kid Interior to Hemtex.
- MNOK 2.6 in Logistics, relates to higher logistics activity, combined with an increase in the number of own employees compared with the previous year.
- MNOK -4.4 due to changes in SEK/NOK exchange rate.

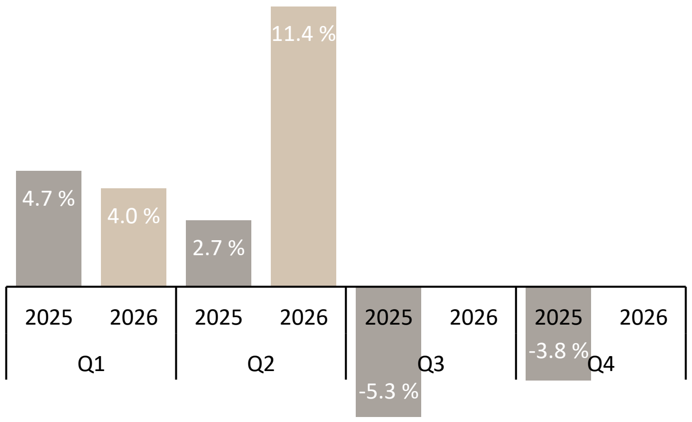
Other operating expenses increased by MNOK 7.4:

- MNOK 2.1 in LFL stores, mainly relates to index adjustment of rental costs and store expansions, as well as higher operating costs.
- MNOK 0.8 in net new stores.
- MNOK 2.6 from increased marketing activity in line with the campaign plan.
- MNOK 3.6 in HQ, mainly due to allocated central costs from Kid Interior to Hemtex and IT costs.
- MNOK 2.2 in Logistics, mainly reflecting higher activity levels, including increased use of external workforce and higher volumes.
- MNOK -0.3 relates to change in IFRS 16 effects, reflecting the increase in rental cost in Logistics, HQ and stores due to index regulations, re-negotiated contracts and net new stores.
- MNOK -3.6 due to changes in SEK/NOK exchange rate.

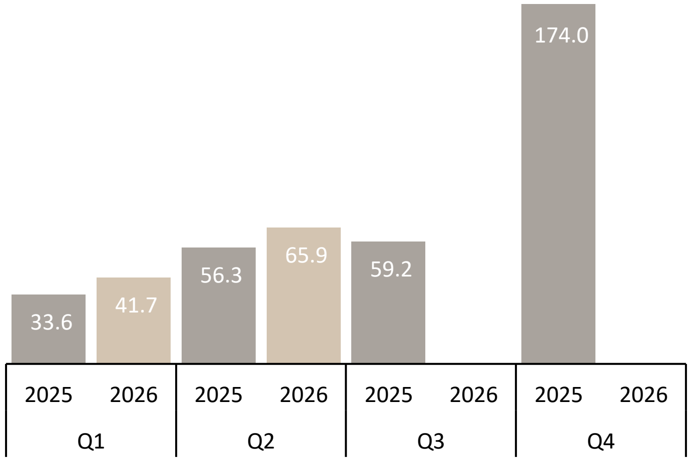
Store projects continue to contribute to profitable growth across Kid Group through refurbishments, enlargements and relocations. During the quarter, Hemtex completed two store projects and closed two stores in Sweden.

At quarter-end, contracts had been signed for nine additional store projects.

LIKE-FOR-LIKE REVENUE GROWTH
%



EBITDA
MNOK



Events after the end of reporting period

There have been no significant events after the end of the reporting period.

Lier, 19 August 2026
The Board of Kid ASA

Espen Gundersen
Chair

Karin Bing Orgland
Board member

Gyrid Skalleberg Ingerø
Board member

Liv Berstad
Board member

Jon Brannsten
Board member

Marianne Fulford
Chief Executive Officer

Group Figures Q2 2026 Financial Statements

INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Amounts in NOK thousand)	Note	Q2 2026 Unaudited	Q2 2025 Unaudited	H1 2026 Unaudited	H1 2025 Unaudited	FY 2025 Audited
Revenue		914,794	856,371	1,715,251	1,590,063	3,944,569
Other operating revenue		4,193	1,300	5,548	2,160	5,227
Total revenue		**918,987**	**857,671**	**1,720,799**	**1,592,223**	**3,949,796**
Purchased goods and change in inventory		-336,626	-322,538	-647,524	-611,921	-1,520,285
Employee benefits expense		-200,048	-198,698	-401,419	-390,227	-791,786
Depreciation, amortisation and impairment expense	9	-139,386	-155,571	-283,007	-287,234	-555,254
Other operating expenses		-164,562	-147,353	-321,423	-285,645	-688,631
Total operating expenses		**-840,622**	**-824,160**	**-1,653,374**	**-1,575,027**	**-3,555,957**
Operating profit		**78,365**	**33,512**	**67,425**	**17,196**	**393,840**
Financial income		266	1,105	1,547	3,729	10,347
Financial expense		-28,838	-41,763	-66,163	-66,360	-119,872
Net financial income (+) / expense (-)		**-28,572**	**-40,657**	**-64,616**	**-62,631**	**-109,525**
Share of result from joint ventures	10	**-1,043**	**3,153**	**-1,274**	**3,535**	**3,544**
Profit before tax		**48,750**	**-3,993**	**1,535**	**-41,900**	**287,859**
Income tax expense		-12,112	1,273	-3,795	9,055	-58,611
Net profit (loss) for the period		**36,638**	**-2,720**	**-2,260**	**-32,844**	**229,248**
Interim condensed consolidated statement of comprehensive income						
Profit for the period		36,638	-2,720	-2,260	-32,844	229,248
Other comprehensive income		14,083	-30,200	-8,716	-98,898	-90,600
Tax on comprehensive income		-3,309	8,254	-3,446	25,288	27,103
Total comprehensive income for the period		**47,411**	**-24,666**	**-14,422**	**-106,455**	**165,751**
Attributable to equity holders of the parent		47,411	-24,666	-14,422	-106,455	165,751
Basic and diluted Earnings per share (EPS):		**0.90**	**-0.07**	**-0.06**	**-0.81**	**5.64**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Amounts in NOK thousand)	Note	30.06.2026	30.06.2025	31.12.2025
Assets		Unaudited	Unaudited	Audited
Goodwill	9	70,671	73,542	75,807
Trademark	9	1,514,204	1,516,460	1,518,211
Other intangible assets	9	86,542	63,752	81,837
Deferred tax asset		0	13,406	0
Total intangible assets		**1,671,417**	**1,667,159**	**1,675,855**
Right of use asset	9	1,275,642	1,337,115	1,311,380
Fixtures and fittings, tools, office machinery and equipment	9	486,349	449,438	487,194
Total tangible assets		**1,761,992**	**1,786,553**	**1,798,574**
Investments in associated companies and joint ventures	10	3,101	4,366	4,375
Investment in shares		5	5	5
Loans to associated companies and joint ventures		500	0	500
Total financial fixed assets		**3,606**	**4,371**	**4,880**
Total fixed assets		**3,437,015**	**3,458,083**	**3,479,310**
Inventories		911,421	833,415	934,484
Trade receivables		29,951	37,754	27,415
Other receivables		96,322	84,025	113,864
Derivatives		63,848	28,856	28,569
Totalt receivables		**190,120**	**150,635**	**169,847**
Cash and bank deposits		0	0	0
Total currents assets		**1,101,541**	**984,050**	**1,104,332**
Total assets		**4,538,556**	**4,442,135**	**4,583,641**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Amounts in NOK thousand)	Note	30.06.2026	30.06.2025	31.12.2025
Equity and liabilities		Unaudited	Unaudited	Audited
Share capital		48,770	48,770	48,770
Share premium		321,050	321,050	321,050
Other paid-in-equity		64,617	64,617	64,617
Total paid-in-equity		**434,440**	**434,440**	**434,440**
Other equity		914,466	807,017	1,017,396
Total equity		**1,348,906**	**1,241,457**	**1,451,832**
Deferred tax		313,206	298,359	304,926
Total provisions		**313,206**	**298,359**	**304,926**
Lease liabilities		944,918	1,018,533	979,978
Liabilities to financial institutions	6	869,997	751,971	579,984
Total long-term liabilities		**1,814,915**	**1,770,503**	**1,559,963**
Lease liabilities		391,797	392,593	402,989
Liabilities to financial institutions	6	211,212	212,755	142,388
Trade payable		144,394	133,804	193,188
Tax payable		-	16,165	52,707
Public duties payable		123,327	147,575	237,722
Other short-term liabilities		184,026	169,434	231,966
Derivatives		6,775	59,491	5,961
Total short-term liabilities		**1,061,532**	**1,131,817**	**1,266,920**
Total liabilities		**3,189,653**	**3,200,679**	**3,131,809**
Total equity and liabilities		**4,538,556**	**4,442,135**	**4,583,641**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Amounts in NOK thousand)	Total paid-in equity	Other equity	Total equity
Balance at 1 Jan 2025	**434,437**	**1,103,886**	**1,538,323**
Profit for the period YTD 2025	0	-32,845	-32,845
Other comprehensive income	0	-73,610	-73,610
Realized cash flow hedges	0	12,813	12,813
Dividend	0	-203,226	-203,226
Balance at 30 Jun 2025	**434,440**	**807,017**	**1,241,457**
Balance at 1 Jan 2026	**434,440**	**1,017,396**	**1,451,833**
Profit for the period YTD 2026	0	-2,260	-2,260
Other comprehensive income	0	-12,162	-12,162
Realized cash flow hedges	0	13,106	13,106
Dividend	0	-101,613	-101,613
Balance at 30 Jun 2026	**434,440**	**914,466**	**1,348,906**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Amounts in NOK thousand)	Note	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Cash Flow from operation						
Profit before income taxes		48,749	-3,993	1,535	-41,900	287,859
Taxes paid in the period		-37,282	-46,751	-76,527	-93,254	-121,860
Depreciation & Impairment	9	139,386	155,571	283,007	287,234	555,254
Effect of exchange fluctuations		-8,135	3,486	-2,570	3,486	-14,961
Change in net working capital						
Change in inventory		58,684	34,417	-2,478	-49,897	-140,137
Change in trade debtors		5,821	6,256	-3,622	-5,359	5,483
Change in trade creditors		-18,180	-31,435	-44,486	-103,738	-43,291
Change in other provisions [1]		20,215	-12,102	-54,547	-147,081	30,214
Net cash flow from operations		**209,259**	**105,449**	**100,312**	**-150,509**	**558,561**
Cash flow from investment						
Purchase of fixed assets	9	-49,652	-98,486	-91,627	-136,820	-254,043
Loans to associated companies and joint ventures	8, 10	0	0	0	0	0
Proceeds from associated companies and joint venture	10	0	0	0	33,500	33,000
Net Cash flow from investments		**-49,652**	**-98,486**	**-91,627**	**-103,320**	**-221,043**
Cash flow from financing						
Proceeds from long term loans		0	0	0	0	148,000
Proceeds from revolving credit facility		50,000	300,000	300,000	300,000	300,000
Repayment of revolving credit facility		0	0	0	0	-300,000
Repayment of Term Loans		-10,000	-10,000	-10,000	-10,000	-30,000
Overdraft facility		27,417	24,479	68,824	182,755	112,388
Lease payments for principal portion of lease liability		-98,746	-97,185	-203,282	-190,232	-387,889
Dividend payment		-101,613	-203,226	-101,613	-203,226	-304,839
Net interest		-27,135	-30,648	-58,282	-54,256	-111,779
Net cash flow from financing		**-160,076**	**-16,580**	**-4,353**	**25,042**	**-574,118**
Cash and cash equivalents at the beginning of the period		0	0	0	228,534	228,534
Net change in cash and cash equivalents		-469	-9,617	4,333	-228,788	-236,600
Exchange gains / (losses) on cash and cash equivalents		469	9,618	-4,333	255	8,067
Cash and cash equivalents at the end of the period		**0**	**0**	**0**	**0**	**0**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

[1] Change in other provisions includes other receivables, public duties payable, short-term liabilities and accrued interest.

NOTE 1 CORPORATE INFORMATION

Kid ASA and its subsidiaries` (together the "Company" or the "Group") operating activities are related to resale of home and interior products in Norway, Sweden, Finland and Estonia. The Kid Group offers a full range of products comprising textiles, curtains, bed linens, furniture, accessories and other interior products. We design, source, market and sell these products through our stores as well as through our online sales platforms.

All amounts in the interim financial statements are presented in NOK 1,000 unless otherwise stated. Due to rounding, there may be differences in the summation columns.

NOTE 2 BASIS OF PREPARATIONS

These interim financial statements for the second quarter of 2026 have been prepared in accordance with IAS 34, 'Interim financial reporting'. The interim financial statements should be read in conjunction with the consolidated financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS® Accounting Standards as adopted by the EU ('IFRS').

NOTE 3 ACCOUNTING POLICIES

The accounting policies applied in the preparation of the consolidated interim financial statements are consistent with those applied in the preparation of the annual IFRS financial statements for the year ended 31 December 2025. New standards or amendments effective at 1 January 2026 do not have a material impact on the Group.

NOTE 4 ESTIMATES, JUDGEMENTS AND ASSUMPTIONS

The Preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended 31 December 2025.

NOTE 5 SEGMENT INFORMATION

Kid Group reports segments in accordance with how the chief operating decision maker makes, follows up and evaluates its decisions. Within the Group, Kid Interior relates to Norway and Hemtex relates to Sweden with a few stores in Estonia and Finland. The Group also sells home and interior products through the Group's online websites. Over 98% of the products are sold under own brands.

Q2 2026

(Amounts in NOK thousand)	Kid Interior	Hemtex	Total
Revenue	574,266	340,528	914,794
COGS	-212,645	-123,980	-336,626
Gross profit	361,620	216,548	578,168
Other operating revenue	3,344	850	4,193
Operating expense (OPEX)	-213,103	-151,507	-364,611
EBITDA	151,861	65,890	217,751
Operating profit	73,372	4,992	78,365
Gross margin (%)	63.0 %	63.6 %	63.2 %
OPEX to sales margin (%)	37.1 %	44.5 %	39.9 %
EBITDA margin (%)	26.3 %	19.3 %	23.7 %
Inventory	574,272	337,149	911,421
Total assets	3,167,976	1,369,474	4,537,450

NOTE 6 LOANS AND BORROWINGS

Financing agreements

At the balance sheet date, the Group has the following facilities:

(Amounts in NOK thousand)	Utilised 30.06.2026	Facility	Maturity	Repayment
Total term loan	600,000	600,000	30.03.2028[3]	Instalments[1]
Of which secured with fixed interest rate:				
Denominated in NOK[2]	395,000	*395,000*		
Revolving credit facility	300,000	300,000	30.03.2028[3]	At maturity
Revolving credit facility II	-	100,000	30.03.2028[3]	At maturity
Overdraft facility	181,212	300,000	12 months	At maturity
Seasonal overdraft facility	-	100,000	3 months	At maturity
	1,081,212	**1,400,000**		

[1]MNOK 30 in annual instalments with bi-annual payments

[2]Fixed interest rate is secured through an interest rate swap of MNOK 395 maturing August 2029 and subject to hedge accounting

[3]The agreement with Nordea includes two optional one-year extension periods. If both options are exercised, the latest possible maturity date will be 30 March 2030.

NOTE 7 EARNINGS PER SHARE

	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Weighted number of ordinary shares	40,646,162	40,645,162	40,646,162	40,645,162	40,645,162
Net profit or loss for the year	36,638	-2,720	-2,260	-32,844	229,248
Earnings per share (basic and diluted) (Expressed in NOK per share)	**0.90**	**-0.07**	**-0.06**	**-0.81**	**5.64**

NOTE 8 TRANSACTIONS WITH RELATED PARTY AND JOINT VENTURES

The Group's related parties include its associates, joint ventures, key management and members of the Board. None of the Board members have been granted loans or guarantees in the current quarter. Furthermore, none of the Board members are included in the Group's pension or bonus plans.

NOTE 9 FIXED ASSETS AND INTANGIBLE ASSETS

During the quarter, additions to Right of Use (RoU) Assets were primarily driven by new and renegotiated rental agreements for stores as well as index adjustments. Additions to Property, Plant, and Equipment (PPE) were mainly associated with new store openings, refurbishments, and the establishment of the new common warehouse.

Due to the commencement of the new common warehouse and the termination of the warehouse in Norway, a subleasing process for the warehouse in Lier was initiated early 2024 and remains ongoing. During Q1 2025, Kid Group reached a preliminary agreement with a prospective tenant and the landlord regarding the terms for transferring the lease. However, in Q2 2025 this agreement fell through due to external factors. Management work actively on identifying a solution. As a result, the warehouse will be empty for a period and an impairment assessment was performed on the right-of-use (“RoU”) asset, resulting in an impairment expense of MNOK 25.0 in Q2 2025.

(amounts in NOK thousand)	Right of use Asset	PPE	Trademark	Other Intangibles	Goodwill
Balance 01.01.2026	**1,311,381**	**487,194**	**1,518,211**	**81,836**	**75,807**
Exchange differences	*-43,641*	*-10,116*	*-4,007*	*19*	*-5,136*
Additions, disposals and adjustments	216,368	72,347		16,152	
Depreciation and amortisation	-208,465	-63,076		-11,465	
Balance 30.06.2026	**1,275,642**	**486,349**	**1,514,204**	**86,542**	**70,671**

(amounts in NOK thousand)	Right of use Asset	PPE	Trademark	Other Intangibles	Goodwill
Balance 01.01.2025	**1,198,483**	**383,495**	**1,514,724**	**54,934**	**71,298**
Exchange differences	*9,054*	*3,919*	*1,736*	*4*	*2,244*
Additions, disposals and adjustments	349,722	118,021		19,907	
Depreciation and amortisation	-195,144	-55,996		-11,094	
Impairmnent	-25,000				
Balance 30.06.2025	**1,337,115**	**449,438**	**1,516,460**	**63,752**	**73,542**

NOTE 10 INVESTMENTS IN SUBSIDIARIES AND JOINT VENTURES

The Group had the following subsidiaries as of 30 June 2026:

Name	Place of business	Nature of business	Proportion of shares directly held by parent (%)
Kid Interiør AS	Norway	Interior goods retailer	100
Kid Logistikk AS	Norway	Logistics	100
Kid Eiendom AS	Norway	Logistics	100
Hemtex AB	Sweden	Interior goods retailer	100
Hemtex OY	Finland	Interior goods retailer	100
Kid Sourcing AS	Norway	Wholesaler	100
Kid International Logistic AB	Sweden	Logistics	100

All subsidiary undertakings are included in the consolidation.

The Group had the following joint ventures as of 30 June 2026:

Name	Place of business	Nature of relationship	Measurement method	Ownership share	Carrying amount
Prognosgatan Holding AS	Norway	Joint venture	Equity method	50 %	3 101

The joint venture is reflected in the statement of profit and loss and the statement of financial position. The share of result from the joint venture for Q2-26 was MNOK -1.0 (MNOK 3.2). Per the reporting date, the carrying amount of the investment is MNOK 3.1 (MNOK 4.4)

Responsibility Statement Kid ASA

We confirm, to the best of our knowledge, that the financial statements for the period 1 January to 30 June 2026 have been prepared in accordance with current applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the entity and the Group taken as a whole. We also confirm, to the best of our knowledge, that the Board of Directors' Report includes a true and fair review of the development and performance of the business and the position of the entity and the Group, together with a description of the principal risks and uncertainties facing the entity and the Group.

Lier, 19 August 2026
The Board of Kid ASA

Espen Gundersen *Chair*	Karin Bing Orgland *Board member*
Gyrid Skalleberg Ingerø *Board member*	Liv Berstad *Board member*
Jon Brannsten *Board member*	Marianne Fulford *Chief Executive Officer*

Definitions

Constant currency is the exchange rate that the Group uses to eliminate the effect of exchange rates fluctuations when calculating financial performance numbers.

EBIT (earnings before interest and tax) is operating profit. The performance measure is considered useful to the users of the financial statements when evaluating operational profitability.

EBIT margin is EBIT divided by total revenues. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational efficiency.

EBITDA is earnings before tax, interests, amortisation of other intangibles and depreciation and write-down of property, plant and equipment and right-of-use assets. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational profitability on a more variable cost basis as it excludes amortisation and depreciation expense related to capital expenditure.

EBITDA margin is EBITDA divided by total revenues. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational efficiency on a more variable cost basis as it excludes amortisation and depreciation expenses.

Gearing ratio is defined as net interest-bearing debt divided by LTM EBITDA excluding IFRS 16 effects.

Gross margin is defined as gross profit divided by revenues. The gross margin reflects the percentage margin of the sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods and is an important internal KPI.

Gross profit is defined as revenues minus the cost of goods sold (COGS). The gross profit represents sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods.

Like-for-like revenues are revenues from physical stores and online stores that were in operation from the start of last fiscal year all through the end of the current reporting period. Like-for-like (LFL) is calculated in constant currency.

Net capital expenditure represent the cash flow from the investment spending in property, plant and equipment and other intangibles, less sale such asset.

Net income is profit (loss) for the period.

OPEX-to-sales ratio is the sum of employee benefits expense and other operating expenses divided by revenues. The OPEX to sales ratio measures operating cost efficiency as percentage of sales revenues and is an important internal KPI.

Revenue growth represents the growth in revenues for the current reporting period compared to the same period the previous year. Revenue growth for Hemtex is calculated in constant currency. Revenue growth is an important key figure for the Group and users of financial statements as it illustrates the underlying organic revenue growth.

Alternative Performance Measures

EBIT (earnings before interest and tax) is operating profit. The performance measure is considered useful to the users of the financial statements when evaluating operational profitability.

EBITDA is earnings before tax, interests, amortisation of other intangibles and depreciation and write-down of property, plant and equipment and right-of-use assets. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational profitability on a more variable cost basis as it excludes amortisation and depreciation expense related to capital expenditure.

EBITDA margin is EBITDA divided by total revenues. The performance measure is an important key figure for Kid Group and considered useful to the users of the financial statements when evaluating operational efficiency on a more variable cost basis as is excludes amortisation and depreciation expense related to capital expenditure.

Gross profit is defined as revenues minus the cost of goods sold (COGS). The gross profit represents sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods.

Gross margin is defined as gross profit divided by revenues. The gross margin reflects the percentage margin of the sales revenues that the Group retain after incurring the direct costs associated with the purchase and distribution of the goods and is an important internal KPI.

OPEX-to-sales ratio is the sum of employee benefits expense and other operating expenses divided by revenues. The OPEX to sales ratio measures operating cost efficiency as percentage of sales revenues and is an important internal KPI.

Disclaimer

This report includes forward-looking statements which are based on our current expectations and projections about future events. All statements other than statements of historical facts included in this report, including statements regarding our future financial position, risks and uncertainties related to our business, strategy, capital expenditures, projected costs and our plans and objectives for future operations, including our plans for future costs savings and synergies may be deemed to be forward-looking statements. Words such as “believe,” “expect,” “anticipate,”, “may,” “assume,” “plan,” “intend,” “will,” “should,” “estimate,” “risk” and similar expressions or the negatives of these expressions are intended to identify forward-looking statements.

By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. In addition, any forward-looking statements are made only as of the date of this notice, and we do not intend and do not assume any obligation to update any statements set forth in this notice.

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