



DOF Group ASA - Financial Report for 2nd quarter 2026

DOF Group ASA's ("DOF" or the "Group") revenue for 2nd quarter (management reporting) totals USD 712 million (USD 507 million) and EBITDA totals USD 358 million (USD 214 million). EBITDA before net of gain on sales and insurance settlement on Skandi Amazonas total USD 238 million. The operating profit (EBIT) is USD 234 million (USD 150 million). Net financial cost amounts to USD -19 million (USD 10 million), including realised and unrealised currency gain of USD 4 million (gain USD 37 million). The result after taxes is USD 146 million (USD 136 million). The Group's net interest-bearing debt is USD 1,474 million (USD 1,368 million). The equity is USD 2,094 million (USD 1,942 million) giving an equity ratio of 46% (46%).

Key Highlights in 2nd quarter

- The Group delivered EBITDA of USD 358 million (USD 214 million), USD 238 million before net of gain on sales and the insurance settlement on Skandi Amazonas
- A constructive total loss on Skandi Amazonas has been declared and insurance settlement has been booked impacting the Revenue and EBITDA with USD 111 million and USD 110 million respectively
- Utilisation of 88% (88%)
- The NIBD/LTM EBITDA is 1.8x
- Dividend for the quarter of USD 0.38 per share declared
- Firm backlog by end June is USD 6.7 billion (USD 3.7 billion), and USD 7.2 billion including contracts after balance date.

Note: all numbers commented above are based on management reporting

Please see enclosed 2nd quarter Financial Report 2026 and presentation.

A webcast, followed by a Q&A session, will be available on Wednesday, 19 August at 14:00 CEST on www.dof.com/webcast.

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About DOF:

DOF Group ASA (OSE ticker: DOFG) is a leading provider of offshore and subsea services to the offshore energy industry. The company owns and operates a fleet of modern offshore/subsea vessels which is combined with strong engineering capabilities to provide integrated offshore services globally.

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