

Hammertech receives NOK 6.6 million additional order for 10 AquaField™ Mud meters

Hammertech AS, a subsidiary of Nordic Technology Group AS ("NTG"), has received a new order for 10 AquaField™ Mud multiphase meters to be delivered by end of this year from a major international oilfield services company. The order has a value exceeding NOK 6.6 million and represents a further step in the commercial adoption of Hammertech's proprietary measurement technology.

The order has been placed under the previously announced three-year frame agreement between the parties. Following this latest order, the customer has purchased a total of 19 AquaField™ Mud meters, demonstrating continued confidence in the technology and its suitability for deployment across a range of drilling operations.

Some of the units are scheduled for installation during 2026, including operations for leading oil and gas companies in North America and Europe.

The order comprises both onshore and offshore configurations of the AquaField™ Mud meter and will support the customer's continued international deployment of automated drilling solutions across multiple operational environments.

The order represents another important commercial milestone for Hammertech and further strengthens the company's position as a technology provider to the international drilling industry.

Growing Market Adoption

With this latest order, Hammertech has now secured orders for 36 AquaField™ Mud meters. The company views this as a significant milestone in the commercialisation of the AquaField™ technology platform and a clear indication of growing market acceptance among leading international drilling and oilfield services companies.

The order further demonstrates the progress being made under the previously announced three-year frame agreement, under which the customer has indicated an expected offtake of approximately 90 AquaField™ Mud meters over the coming years. As drilling operations continue to become more automated and data-driven, Hammertech expects strong demand for real-time mud and solids measurement technologies going forward.

"We are very pleased to receive this new order from a leading global drilling services provider. With a total of 19 AquaField™ Mud meters now purchased by this customer, we are seeing clear evidence that the technology is delivering measurable operational value and gaining acceptance within advanced drilling automation environments. Reaching orders for 36 units overall is a significant milestone for Hammertech and confirms that AquaField™ Mud is gaining global traction with major industry players."
says Kaare Lunde, CEO of Hammertech AS

About Hammertech AS

Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian company specialising in advanced multiphase flow metering solutions. The AquaField™ Mud meter delivers real-time measurements of drilling fluids and solids, equipping operators and service providers with insights that enhance safety, efficiency and automation performance.

About Nordic Technology Group AS

Nordic Technology Group AS (NTG) is the majority owner of two sensor technology companies, Hammertech AS and Wavetrain Systems AS, both offering highly competitive solutions in large global markets. Listed on Euronext Growth Oslo, NTG focuses on building long-term shareholder value through active ownership of innovative technology companies with strong growth potential. NTG targets industries where technological differentiation, scalability and sustainability are key drivers of competitive advantage.

For additional information, please contact:

Rune Rinnan

Group CEO

Chair Hammertech AS

Mobile: +47 900 56 028

rune.rinnan@ntechgroup.no

Kaare Lunde

CEO, Hammertech AS

info@hammertech.no