AutoStore: Q2 2026 financial results

Q2 2026 overview

- Order intake of USD 218 million, up 45% YoY
- Revenue of USD 192 million, up 43% YoY
- Gross margin of 72% and Adj. EBITDA margin of 45%
- Order backlog of USD 596 million following record order intake
- Full year 2026 revenue expected around USD 700 million, up from USD 539 million in 2025, up around 30% YoY
- Share buyback program of up to USD 75 million to be initiated

(Nedre Vats, August 13, 2026): AutoStore Holdings Ltd. (AutoStore, OSE:AUTO), the global leader in Intelligent Fulfillment, today released its quarterly report for the quarter ending June 30, 2026.

In Q2 2026, AutoStore delivered record quarterly revenue of USD 192 million and order intake of USD 218 million, bringing the order backlog to USD 596 million. These results reflect strategic progress, commercial momentum and continued execution of the company’s previously stated growth initiatives.

The Company maintained strong profitability, with a gross margin of 72%, an adjusted EBITDA margin of 45%. Cash flow conversion was 84%, underscoring the strength of AutoStore’s highly cash-generative business model.

"We delivered a strong first half of 2026, marked by meaningful strategic progress and record results in the second quarter. Continued commercial momentum and increased visibility into the remainder of the year support our expectation to deliver full-year 2026 revenue of around USD 700 million," said Mats Hovland Vikse, Chief Executive Officer of AutoStore.

AutoStore’s Board has authorized a share buy-back program of up to USD 75 million. This reflects the company’s continued commitment to a disciplined capital allocation approach, while maintaining the flexibility to both invest in organic growth initiatives and selective acquisition opportunities that expand the company's capabilities and presence in adjacent markets.

Key financial figures

USD million	Second quarter 2026	2025	Δ in %
Revenue	192.1	133.9	43.4%
Gross profit	138.7	92.2	50.5%
Gross margin	72.2%	68.8%	3.4 p.p.
EBIT	65.4	27.9	134.6%
Adjusted EBITDA[1]	86.2	63.7	35.3%
Adjusted EBITDA margin[1] (%)	44.9%	47.6%	-2.7 p.p.
Adjusted EBIT[1]	74.5	53.7	38.8%
Adjusted EBIT margin[1] (%)	38.8%	40.1%	-1.3 p.p.
Cash flow conversion[1]	84.1%	74.4%	9.7 p.p.
Order intake	217.6	150.3	44.7%

[1] Alternative performance measures used in this release are described and presented in the section Alternative Performance Measures in the quarterly report.

Presentation and webcast

AutoStore invites investors and analysts to join the presentation of the second quarter 2026 financial results on Thursday August 13, 2026 at 08:00 CEST via a live webcast and earnings call.

Reporting day program (CEST)

06:00 - Announcement of the second quarter 2026 financial results. All material will be made available on www.newsweb.no and www.autostoresystem.com.

08:00 - Presentation will be held via live webcast only. It will be hosted by Mats Hovland Vikse, CEO and Paul Harrison, CFO. The presentation will be followed by Q&A.

The presentation will be broadcast live via this webpage:
https://www.autostoresystem.com/reports-presentations/q2-results-2026

It will be possible to send in written questions through the webcast player. In addition, participants may ask questions live at the end of the presentation by using the raise-hand feature in Microsoft Teams.

Microsoft Teams earnings call:
https://teams.microsoft.com/meet/347921343554146?p=j1GDqjjWbzcBGgQGIQ

Meeting ID: 347 921 343 554 146 | Passcode: eK6ip2DU

For further information, please contact:

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About AutoStore | www.autostoresystem.com

AutoStore combines automation, software, and AI to enable Intelligent Fulfillment across the entire lifecycle. Founded in Norway, we've grown into a global technology company delivering advanced technology that automates and orchestrates order fulfillment. Our goal is simple: to ensure orders arrive faster than ever, with minimal environmental impact - helping brands exceed customer expectations. Today, we have approximately 2,000 systems in 68 countries and continue to grow as a global community of employees, partners, customers, suppliers, and connected technologies. Our fulfillment solutions simplify operations, and by listening closely to our community, we continuously innovate to meet the industry's most complex needs. With AutoStore, brands gain speed, efficiency, improved workplaces, and significantly more floor space.

AutoStore - moving things forward

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